



Dissolution Authority

300 Maxim Rd . Hartford . Connecticut . 06114 . Telephone (860) 757-7700 . Fax (860) 757-7725

May 5, 2025

Marcy Ritsick  
Budget Analyst  
Office of Fiscal Analysis  
State of Connecticut  
Legislative Office Building, Room 5200  
Hartford, CT 06106-1591

RE: Connecticut General Statutes Sections 1-123(b) and (c)  
Quarterly Report of MIRA Dissolution Authority Finances  
For Quarter Ending March 31, 2025

Dear Ms. Ritsick:

Enclosed please find the quarterly financial report of the MIRA Dissolution Authority (the "Authority") for the period from January 1, 2025 through March 31, 2025 as required and defined by Connecticut General Statutes Sections 1-123(b) and (c).

During the 3rd Quarter of Fiscal Year 2025, the Authority's operations consist primarily of the Connecticut Solid Waste System (CSWS). The Authority's Mid Connecticut project remained active on the Authority's financial statements solely for project closeout activities. The Authority also separately maintains a Property Division and Landfill Division for reporting its other financial activities. Therefore, the referenced Statute's requirements are reported separately for each project and division.

***Pursuant to Public Act 23-170, the Authority will terminate and the Department of Administrative Services (DAS) will become its successor effective June 30, 2025. Accordingly, the attached quarterly financial report for the quarter ending March 31, 2025 is the final such report that will be submitted by the Authority. All Authority records will be accessible to DAS in the event the fourth quarter and /or annual reports are determined necessary.***

Should you have any questions on these or other matters, or if we may provide additional information, please contact me directly at (860) 757-7722.

Best regards,

A handwritten signature in blue ink, appearing to read "Mark Daley", is written over a light blue horizontal line.

Mark Daley  
President & CFO

cc: Cheryl Kaminsky, Comptroller  
David Barkin, DAS



# **MIRA DISSOLUTION AUTHORITY**

**A Component Unit of the State of Connecticut**

**CT GENERAL STATUTES SECTION 123(b) and (c)**

**QUARTERLY REPORT**

**FOR**

**QUARTER ENDING MARCH 31, 2025**

**QUARTER ENDING: MARCH 31, 2025**

**CGS Section 1-123 (b)**

1. The following are Authority's beginning fiscal year balance :

Project/Division	Cash balance as of July 1, 2024 : (Dollars in Thousands)
Connecticut Solid Waste System	\$ 12,214
Landfill Division	\$ 2,404
Mid-Conn Project	\$ 2
Property Division	\$ 16,018
Authority	\$ 3,664

2. The following are revenues earned <sup>(a)</sup> and expenses incurred <sup>(b)</sup> for this quarter:

Project/Division	Total Revenues <sup>(a)</sup> (Dollars in Thousands)	Total Expenses <sup>(b)</sup> (Dollars in Thousands)
Connecticut Solid Waste System	\$ 1,780	\$ 3,957
Landfill Division	\$ 125	\$ 176
Mid-Conn Project	\$ -	\$ 7
Property Division	\$ 427	\$ (335)

3. The following are estimated operating revenues and estimated operating expenses at the end of the fiscal year <sup>(c)</sup>:

Project/Division	Total Revenues (Dollars in Thousands)	Total Expenses (Dollars in Thousands)
Connecticut Solid Waste System	\$ 8,118	\$ 13,139
Landfill Division	\$ 430	\$ 498
Mid-Conn Project	\$ -	\$ -
Property Division	\$ 1,690	\$ 3,103

Midconnecticut is active only for closeout purposes.

**QUARTER ENDING: MARCH 31, 2025**

**CGS Section 1-123 (c)**

1. The total number of Authority employees for this quarter is: 14
2. The positions vacated and filled during this quarter:

Position Vacated	Position Filled
0	0

3. The positions estimated to be vacated and filled at the end of the fiscal year:

Position estimated to be Vacated	Position estimated to be filled
14	0

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- (a) Primarily includes Operating revenues and Non Operating revenues.  
Operating revenue includes waste disposal fees, energy sales and other operating revenues (lease income) associated with operation of Authority facilities.  
Non- Operating revenues includes interest income and sale of assets. It excludes settlement income.
  - (b) Includes operating expenses related to solid waste operations, maintenance and utilities, legal services, administrative and operational services, distribution to towns and capital expenses.  
It excludes settlement expenses.
  - (c) This is actual year to date dollar amounts plus budgeting trend numbers for FY25. Expenses do not include reserve contributions or capital items.