



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING .....

**October 31, 2024**

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for October totaled \$0.65 million (12.2% under budget). The deficits in member town MSW and spot waste were partially offset by surplus interest income. Year to date revenues are 6.1% under budget. Accrued expenditures for October totaled \$0.85 million (17.5% under budget). The majority of this savings is within MSW Services and Recycling Services. Year to date total accrued expenditures are 13.8% under budget. Year to date the CSWS has incurred an operating loss of \$0.97 million which is \$0.42 million (30.4%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

October deliveries totaled 4,260 tons which is 994 tons (18.9%) under budget. Member town deliveries were 873 tons (17.0%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 121 tons under budget in October. The Authority will evaluate the need and potential to conduct spot waste solicitations to mitigate any shortfall penalties to Preston. Year to date deliveries total 18,486 tons (12.0% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In October, 2,785 tons were transported from Essex to Preston at the rate of \$16.33 per ton. The total Essex transportation expense was \$45,474 which was 14.2% under budget. In October, 1,494 tons were transported from Torrington to Keystone at the rate of \$54.45 per ton. The total Torrington transportation expense was \$81,372 which was 22.8% under budget.

Total MSW Transportation expense for the month of October was \$126,846 which was 19.9% under budget. Year to date transportation expense is 11.3% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In October, 2,781 tons were received and processed at Preston at the rate of \$102.75 per ton. The total Preston disposal expense was \$285,743 which was 13.4% under budget. In October, 1,494 tons were received and disposed at Keystone at the rate of \$45.89 per ton. The total Keystone disposal expense was \$68,577 which was 22.2% under budget.

Total MSW disposal expense for the month of October was \$354,320 (17.7% under budget).

MSW transportation and disposal combined for total MSW services expense of \$481,166 for October (18.3% under budget). Year to date MSW services expense is 12.2% under budget.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... October 31, 2024

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$106,271 in October which includes \$23,384 in transportation expense and \$82,887 in contract operating expense which were a combined 22.5% below budget. Transportation expenses from the Torrington and Essex transfer stations were 20.0% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for October was \$69.17 per ton (\$12.83 per ton under budget).

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2025 budget due to the undeterminable amount of such revenue. Scrap metal sales totaled \$0 in October. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward including pending results of the Authority's RFPs for the sale of available and installed non structural equipment and the conduct of major salvage operations. Relevant budget adoption resolutions provide that the net proceeds from such sales be deposited to the Authority's South Meadows Transition Contingency Reserve.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division totaled \$0.13 million (3.3% below budget in October).

Operating expenses totaled \$0.27 million in October (26.6% under budget) primarily due to savings in the Authority's South Meadows and other property expenses. Year to date operating expenses are 19.7% under budget. The unbudgeted sales of real and personal property fully offset the Property Division's budgeted year to date operating loss.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. The initial \$3.3 million budget has rolled over to fiscal year 2025 and is shown fully allocated in July. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.67 million.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... **October 31, 2024**

**MIRA Cash Flow** - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The Authority's Property Division Clearing Account, CSWS Clearing Account, Landfill Div. Operating Account and General Fund Checking account are with Bank of America. All other funds and accounts are invested in the State Treasurer's Short Term Investment Fund (STIF). The flow of funds is executed monthly in accordance with Board approved criteria. Receipts for the period ending October 31, 2024 were transferred on November 14, 2024 to fund budgets for the month of December.

**Property Division** - Cash receipts and interest earnings relative to the division's cash expenditures resulted in a \$0.03 million increase in total division reserves from \$28.75 million to \$28.78 million in October. All funds and reserves fluctuated dependent on the retention or transfer of interest. Receipts, transfers and interest into the Operating Fund were \$226,283 greater than expenditures from the Operating Fund. Authorized transfers from the General Fund to the Operating Fund in support of FY 2025 budgeted South Meadows Site O&M, as well as the FY 2025 Hartford PILOT, commenced with the distribution of May 2024 receipts and will continue through distribution of April 2025 receipts.

Looking forward, net proceeds from the marketing and sale of surplus real and personal property will continue to flow to the South Meadows Transition Reserve and payments from this reserve will continue for conduct of the \$0.63 million South Meadows Redevelopment Considerations Study now underway. Payment of the first installment of the Hartford PILOT will follow contracting activity currently pending determination of the amount of PILOT in light of the sale of Murphy Road property. The second installment is anticipated prior to the close of fiscal year 2025.

The Property Division commenced **Fiscal Year 2024** with total reserves of \$25.92 million.

**CSWS Division** - CSWS cash receipts were less than funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$292,297 from its Tip Fee Stabilization Fund. After the distribution of October receipts, total reserves in support of the CSWS decreased from \$19.50 million to \$19.35 million. Note that year to date net draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through December were budgeted at \$1.57 million while total net draws for this period were actually \$2.06 million.

Looking forward, the remaining authorized use of Tip Fee Stabilization funds for FY 2025 (in support of budgets for January 2025 through June 2025) is \$1,236,660. Expenditure of funds from the CSWS Major Maintenance Reserve (for conduct of Transfer Station major maintenance in advance of transfer) have commenced and were budgeted to total \$555,000 in fiscal year 2025. The \$79,936 expenditure in October included payments for Essex and Torrington roof repairs, Torrington drainage improvements and Torrington Phase 1 environmental.

The CSWS commenced **Fiscal Year 2024** with total reserves of \$25.14 million.

**Other Division Balances** - Other Division balances decreased from \$4.45 million to \$4.34 million in the month of October due to the timing of disbursements and allocations within the General Fund Checking Account and receipt of interest earnings in all accounts.

**Total** - The total of all Authority funds and accounts decreased from \$52.70 million to \$52.47 million in the month of October.

At the commencement of **Fiscal Year 2024**, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **October 31, 2024**

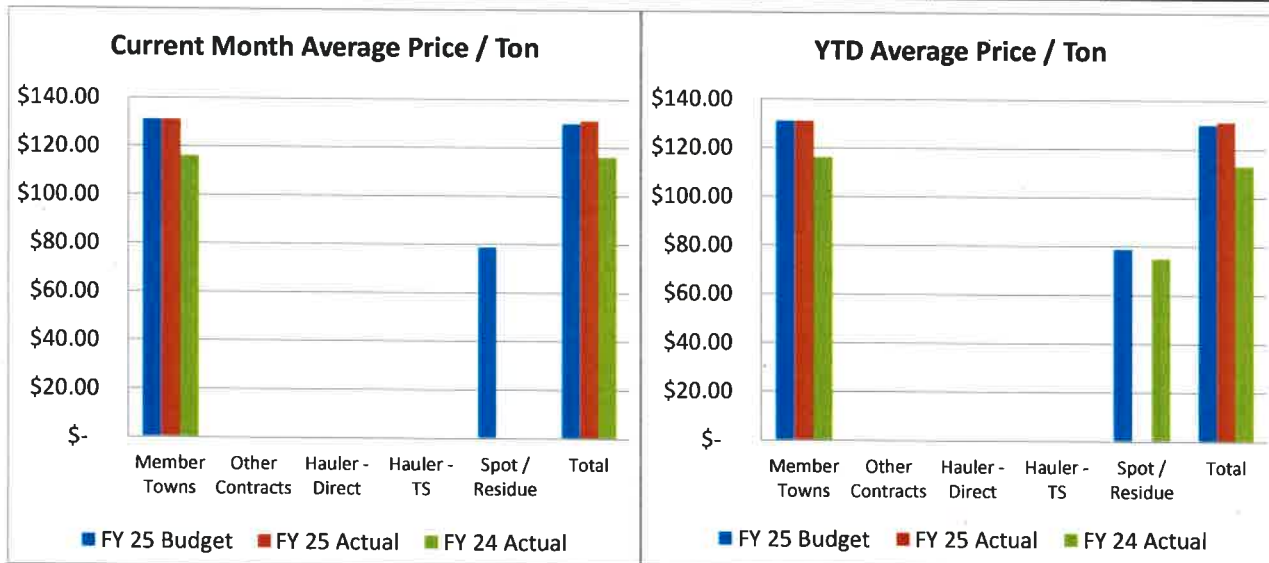
	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>REVENUES</b>								
<a href="#">Member Town MSW</a>	\$ 673,465	\$ 558,959	\$ (114,506)	-17.0%	\$ 2,693,860	\$ 2,425,562	\$ (268,298)	-10.0%
<a href="#">Other Contracts MSW</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">Spot Waste MSW</a>	\$ 9,535	\$ -	\$ (9,535)	n/a	\$ 38,139	\$ -	\$ (38,139)	n/a
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 400	\$ -	\$ (400)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Misc. (Interest, Fees, Other)	\$ 60,000	\$ 93,450	\$ 33,450	56%	\$ 240,000	\$ 365,169	\$ 125,169	52%
<b>TOTAL ACCRUED REVENUES</b>	\$ 743,100	\$ 652,409	\$ (90,691)	-12.2%	\$ 2,972,399	\$ 2,790,731	\$ (181,668)	-6.1%
<b>EXPENDITURES</b>								
Authority Budget	\$ 83,825	\$ 61,174	\$ 22,651	27.0%	\$ 335,300	\$ 294,064	\$ 41,236	12.3%
Direct Personnel	\$ 58,526	\$ 54,730	\$ 3,796	6.5%	\$ 234,104	\$ 227,344	\$ 6,760	2.9%
Operational Expense	\$ 14,267	\$ 10,971	\$ 3,296	23.1%	\$ 314,164	\$ 187,779	\$ 126,385	40.2%
Host Community Benefit	\$ 4,394	\$ 3,821	\$ 573	13.0%	\$ 17,576	\$ 16,465	\$ 1,111	6.3%
MSW Services	\$ 589,062	\$ 481,166	\$ 107,896	18.3%	\$ 2,356,249	\$ 2,067,780	\$ 288,468	12.2%
Recycling Services	\$ 137,200	\$ 106,271	\$ 30,929	22.5%	\$ 548,802	\$ 425,567	\$ 123,235	22.5%
Transfer Station - Essex	\$ 73,233	\$ 69,300	\$ 3,933	5.4%	\$ 292,932	\$ 304,614	\$ (11,682)	-4.0%
Transfer Station - Torrington	\$ 60,787	\$ 59,490	\$ 1,297	2.1%	\$ 243,148	\$ 237,358	\$ 5,790	2.4%
Contingency	\$ 5,833	\$ -	\$ 5,833	n/a	\$ 23,332	\$ -	\$ 23,332	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	\$ 1,027,128	\$ 846,921	\$ 180,206	17.5%	\$ 4,365,606	\$ 3,760,972	\$ 604,634	13.8%
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (284,028)	\$ (194,513)	\$ 89,515	-31.5%	\$ (1,393,207)	\$ (970,241)	\$ 422,966	-30.4%

CSWS MSW Delivery Summary

Period Ending:

**October 31, 2024**

FY 25 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 673,465	\$ 131.20	20,532	\$ 2,693,860	\$ 131.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	121	\$ 9,535	\$ 78.80	484	\$ 38,139	\$ 78.80
<b>Total</b>	<b>5,254</b>	<b>\$ 683,000</b>	<b>\$ 130.00</b>	<b>21,016</b>	<b>\$ 2,731,999</b>	<b>\$ 130.00</b>
<b>FY 25 Actual</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	4,260	\$ 558,959	\$ 131.20	18,486	\$ 2,425,562	\$ 131.21
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>4,260</b>	<b>\$ 558,959</b>	<b>\$ 131.20</b>	<b>18,486</b>	<b>\$ 2,425,562</b>	<b>\$ 131.21</b>
<b>Variance</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	(873)	\$ (114,506)	\$ (0.00)	(2,046)	\$ (268,298)	\$ 0.01
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(121)	\$ (9,535)	\$ (78.80)	(484)	\$ (38,139)	\$ (78.80)
<b>Total</b>	<b>(994)</b>	<b>\$ (124,041)</b>	<b>\$ 1.20</b>	<b>(2,530)</b>	<b>\$ (306,437)</b>	<b>\$ 1.22</b>
<b>Total % Var.</b>	<b>-18.9%</b>	<b>-18.2%</b>	<b>0.9%</b>	<b>-12.0%</b>	<b>-11.2%</b>	<b>0.9%</b>



MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Transportation Detail

[Narrative](#)

Period Ending: **October 31, 2024**

Budget FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
August	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
September	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
October	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
November	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
December	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
January	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
February	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
March	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
April	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
May	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
June	3,210	\$ 16.50	\$ 52,965	-	\$ -	\$ -	1,917	\$ 54.89	\$ 105,224	\$ 158,189
<b>YTD</b>	<b>12,848</b>	<b>\$ 16.50</b>	<b>211,992</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>7,684</b>	<b>\$ 54.89</b>	<b>421,775</b>	<b>\$ 633,767</b>

Actual FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,194.91	\$ 16.50	\$ 52,716	-	\$ -	\$ -	1,872.84	\$ 55.11	\$ 103,208	\$ 155,924
August	3,088.20	\$ 16.48	\$ 50,894	-	\$ -	\$ -	1,783.56	\$ 55.02	\$ 98,128	\$ 149,022
September	2,649.03	\$ 16.42	\$ 43,497	-	\$ -	\$ -	1,589.81	\$ 54.77	\$ 87,082	\$ 130,579
October	2,784.69	\$ 16.33	\$ 45,474	-	\$ -	\$ -	1,494.38	\$ 54.45	\$ 81,372	\$ 126,846
November			\$ -	-	\$ -	\$ -			\$ -	\$ -
December			\$ -	-	\$ -	\$ -			\$ -	\$ -
January			\$ -	-	\$ -	\$ -			\$ -	\$ -
February			\$ -	-	\$ -	\$ -			\$ -	\$ -
March			\$ -	-	\$ -	\$ -			\$ -	\$ -
April			\$ -	-	\$ -	\$ -			\$ -	\$ -
May			\$ -	-	\$ -	\$ -			\$ -	\$ -
June			\$ -	-	\$ -	\$ -			\$ -	\$ -
<b>YTD</b>	<b>11,717</b>	<b>\$ 16.44</b>	<b>192,581</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>6,741</b>	<b>\$ 54.86</b>	<b>369,790</b>	<b>\$ 562,371</b>

Variance FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(17.09)	-	(282)	-	-	-	(48.16)	0.22	(2,235)	(2,517)
August	(123.80)	(0.02)	(2,104)	-	-	-	(137.44)	0.13	(7,315)	(9,420)
September	(562.97)	(0.08)	(9,501)	-	-	-	(331.19)	(0.12)	(18,362)	(27,863)
October	(427.31)	(0.17)	(7,524)	-	-	-	(426.62)	(0.44)	(24,072)	(31,596)
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(1,131.17)</b>	<b>(0.06)</b>	<b>(19,411)</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>(943.41)</b>	<b>(0.03)</b>	<b>(51,985)</b>	<b>(71,396)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Disposal Detail

[Narrative](#)

Period Ending:

October 31, 2024

Budget FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
August	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
September	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
October	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
November	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
December	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
January	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
February	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
March	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
April	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
May	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
June	3,210	\$ 102.75	\$ 329,828	127	\$ 102.75	\$ 13,049	1,917	\$ 45.89	\$ 87,971	\$ 430,848
<b>YTD</b>	<b>12,848</b>	<b>\$ 102.75</b>	<b>1,320,132</b>	<b>484</b>	<b>\$ 102.75</b>	<b>49,731</b>	<b>7,684</b>	<b>\$ 45.89</b>	<b>352,619</b>	<b>\$ 1,722,482</b>

Actual FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,207.73	\$ 102.75	\$ 329,594	-	\$ -	\$ -	1,872.84	\$ 45.89	\$ 85,945	\$ 415,539
August	3,032.67	\$ 102.75	\$ 311,607	-	\$ -	\$ -	1,783.56	\$ 45.89	\$ 81,848	\$ 393,454
September	2,619.37	\$ 102.75	\$ 269,140	-	\$ -	\$ -	1,589.81	\$ 45.89	\$ 72,956	\$ 342,097
October	2,780.95	\$ 102.75	\$ 285,743	-	\$ -	\$ -	1,494.38	\$ 45.89	\$ 68,577	\$ 354,320
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>11,640.72</b>	<b>\$ 102.75</b>	<b>1,196,084</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>6,740.59</b>	<b>\$ 45.89</b>	<b>309,326</b>	<b>\$ 1,505,410</b>

Variance FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(4.27)	-	(439)	(121.00)	(102.75)	(12,433)	(48.16)	-	(2,210)	(15,082)
August	(179.33)	-	(18,426)	(121.00)	(102.75)	(12,433)	(137.44)	-	(6,307)	(37,166)
September	(592.63)	-	(60,893)	(121.00)	(102.75)	(12,433)	(331.19)	-	(15,198)	(88,524)
October	(431.05)	-	(44,290)	(121.00)	(102.75)	(12,433)	(426.62)	-	(19,578)	(76,301)
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(1,207.28)</b>	<b>-</b>	<b>(124,048)</b>	<b>(484.00)</b>	<b>#DIV/0!</b>	<b>(49,731)</b>	<b>(943.41)</b>	<b>-</b>	<b>(43,293)</b>	<b>(217,072)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

October 31, 2024

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
August	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
September	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
October	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
November	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
December	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
January	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
February	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
March	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
April	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
May	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
June	-	-	-		\$ -	\$ 29,390	\$ 108,375	\$ -	\$ -	\$ 137,765
<b>YTD</b>	-	-	-		\$ -	\$ 116,926	\$ 431,876	\$ -	\$ -	\$ 548,802

Actual FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782
August			-		\$ -	\$ 26,044	\$ 81,021	\$ -	\$ -	\$ 107,065
September			-		\$ -	\$ 22,870	\$ 74,579	\$ -	\$ -	\$ 97,449
October			-		\$ -	\$ 23,384	\$ 82,887	\$ -	\$ -	\$ 106,271
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
<b>YTD</b>	-	-	-		\$ -	\$ 100,828	\$ 324,739	\$ -	\$ -	\$ 425,567

Variance FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (702)	\$ (21,717)	\$ -	\$ -	\$ (22,418)
August	-	-	-	\$ -	\$ -	\$ (3,187)	\$ (26,948)	\$ -	\$ -	\$ (30,136)
September	-	-	-	\$ -	\$ -	\$ (6,361)	\$ (33,390)	\$ -	\$ -	\$ (39,751)
October	-	-	-	\$ -	\$ -	\$ (5,847)	\$ (25,082)	\$ -	\$ -	\$ (30,929)
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	-	-	-	\$ -	\$ -	\$ (16,097)	\$ (107,137)	\$ -	\$ -	\$ (123,235)

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Transportation

Narrative

Period Ending:

October 31, 2024

Budget FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
August	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
September	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
October	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
November	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
December	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
January	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
February	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
March	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
April	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
May	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
June	553	\$ 32.99	\$ 18,243	413	\$ 26.99	\$ 11,147	\$ 29,390
<b>YTD</b>	<b>2,196</b>	<b>\$ 32.99</b>	<b>72,446</b>	<b>1,648</b>	<b>\$ 26.99</b>	<b>44,480</b>	<b>\$ 116,926</b>

Actual FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	533.21	\$33.02	\$ 17,607	404.72	\$ 26.99	\$ 10,923	\$ 28,530
August	507.63	\$32.97	\$ 16,737	345.23	\$ 26.96	\$ 9,307	\$ 26,044
September	452.79	\$32.84	\$ 14,870	297.08	\$ 26.93	\$ 8,001	\$ 22,870
October	462.68	\$ 32.68	\$ 15,120	308.15	\$ 26.82	\$ 8,264	\$ 23,384
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
<b>YTD</b>	<b>1,956.31</b>	<b>\$ 32.88</b>	<b>64,333</b>	<b>1,355.18</b>	<b>\$ 26.93</b>	<b>36,495</b>	<b>\$ 100,828</b>

Variance FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)
August	(41.37)	(0.02)	(1,375)	(66.77)	(0.03)	(1,812)	(3,187)
September	(96.21)	(0.15)	(3,242)	(114.92)	(0.06)	(3,119)	(6,361)
October	(86.32)	(0.31)	(2,991)	(103.85)	(0.17)	(2,856)	(5,847)
November							
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>(239.69)</b>	<b>(0.11)</b>	<b>(8,113)</b>	<b>(292.82)</b>	<b>(0.06)</b>	<b>(7,984)</b>	<b>(16,097)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

**October 31, 2024**

Budget FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
August	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
September	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
October	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
November	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
December	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
January	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
February	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
March	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
April	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
May	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
June	966.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 79,212	\$ 29,163	\$ 108,375
<b>YTD</b>	<b>3,844</b>	<b>\$ 92.88</b>	<b>\$ (10.88)</b>	<b>\$ 82.00</b>	<b>\$ 315,208</b>	<b>\$ 116,668</b>	<b>\$ 431,876</b>

Actual FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	939.2	\$ 92.88	\$ (33.03)	\$ 59.85	\$ 56,211	\$ 30,042	\$ 86,252
August	858.5	\$ 92.88	\$ (32.48)	\$ 60.40	\$ 51,854	\$ 29,167	\$ 81,021
September	742.8	\$ 92.88	\$ (31.74)	\$ 61.14	\$ 45,412	\$ 29,167	\$ 74,579
October	776.6	\$ 92.88	\$ (23.71)	\$ 69.17	\$ 53,720	\$ 29,167	\$ 82,887
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
<b>YTD</b>	<b>3,317</b>	<b>\$ 92.88</b>	<b>\$ (30.42)</b>	<b>\$ 62.46</b>	<b>\$ 207,197</b>	<b>\$ 117,542</b>	<b>\$ 324,739</b>

Variance FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	(21.8)	-	(22.15)	(22.15)	(22,591)	875	(21,717)
August	(102.5)	-	(21.60)	(21.60)	(26,948)	(0)	(26,948)
September	(218.2)	-	(20.86)	(20.86)	(33,390)	(0)	(33,390)
October	(184.4)	-	(12.83)	(12.83)	(25,082)	(0)	(25,082)
November							
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>(527)</b>	<b>-</b>	<b>(19.54)</b>	<b>(19.54)</b>	<b>(108,011)</b>	<b>874</b>	<b>(107,137)</b>

Period Ending: **October 31, 2024**

Budget FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
<b>YTD</b>	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	277.54	\$ 150.77	\$ -	\$ 150.77	\$ 41,844	-	\$ -	\$ -	\$ -	\$ -	\$ 41,844
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
January	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
<b>YTD</b>	277.54		\$ 151	\$ 151	41,844	-		#DIV/0!	#DIV/0!	-	\$ 41,844

Variance FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August	277.54	150.77	-	150.77	41,843.73	-	-	-	-	-	41,843.73
September	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-
November											
December											
January											
February											
March											
April											
May											
June											
<b>YTD</b>	277.54	-	#DIV/0!	#DIV/0!	41,843.73	-	-	#DIV/0!	#DIV/0!	-	41,843.73

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **October 31, 2024**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 41,844	\$ 41,844	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 896,862	\$ 896,862	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 2,229,100	\$ 2,229,100	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 3,167,806	\$ 3,167,806	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,496	\$ 2,497	\$ 1	0.0%	\$ 9,984	\$ 9,985	\$ 1	0.0%
Wheelabrator Lease	\$ 38,079	\$ 19,476	\$ (18,603)	-48.9%	\$ 152,316	\$ 80,470	\$ (71,846)	-47.2%
Jets Billboard	\$ 5,417	\$ -	\$ (5,417)	n/a	\$ 21,668	\$ -	\$ (21,668)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 45,992	\$ 21,973	\$ (24,019)	-52.2%	\$ 183,968	\$ 90,455	\$ (93,513)	-50.8%
Interest / Misc. Income	\$ 87,500	\$ 107,180	\$ 19,680	22.5%	\$ 350,000	\$ 458,792	\$ 108,792	31%
TOTAL ACCRUED REVENUES	\$ 133,492	\$ 129,152	\$ (4,340)	-3.3%	\$ 533,968	\$ 3,717,052	\$ 3,183,084	596.1%
EXPENDITURES								
Authority Budget	\$ 51,223	\$ 42,000	\$ 9,223	18.0%	\$ 204,892	\$ 191,350	\$ 13,542	6.6%
Direct Personnel	\$ 31,995	\$ 29,874	\$ 2,121	6.6%	\$ 127,980	\$ 131,068	\$ (3,088)	-2.4%
Operating Expense	\$ 1,467	\$ 106	\$ 1,361	92.8%	\$ 214,655	\$ 310,965	\$ (96,310)	-44.9%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 500,000	\$ 500,000	\$ -	0.0%
Watertown Transfer Station	\$ 2,414	\$ -	\$ 2,414	n/a	\$ 9,656	\$ 2,460	\$ 7,196	74.5%
Ellington Transfer Station	\$ 1,783	\$ 326	\$ 1,457	81.7%	\$ 7,132	\$ 7,578	\$ (446)	-6.3%
South Meadows	\$ 115,243	\$ 69,673	\$ 45,570	39.5%	\$ 460,972	\$ 197,767	\$ 263,205	57.1%
Jet Turbine Facility	\$ 2,783	\$ -	\$ 2,783	n/a	\$ 11,132	\$ -	\$ 11,132	n/a
211 Murphy Road	\$ 18,569	\$ 7,330	\$ 11,239	60.5%	\$ 74,276	\$ 28,507	\$ 45,769	61.6%
171 Murphy Road	\$ 2,539	\$ 646	\$ 1,893	74.6%	\$ 10,156	\$ 3,641	\$ 6,515	64.2%
Railroad Maintenance	\$ 3,417	\$ -	\$ 3,417	n/a	\$ 13,668	\$ (2,300)	\$ 15,968	116.8%
Contingency	\$ 18,417	\$ -	\$ 18,417	n/a	\$ 73,668	\$ -	\$ 73,668	n/a
TOTAL ACCRUED EXPENDITURES	\$ 374,850	\$ 274,955	\$ 99,895	26.6%	\$ 1,708,187	\$ 1,371,036	\$ 337,151	19.7%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (241,358)	\$ (145,803)	\$ 95,555	-39.6%	\$ (1,174,219)	\$ 2,346,016	\$ 3,520,235	-299.8%

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 WTE Decommissioning Reserve

Narrative

Period Ending: 10/31/24

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>WASTE PROCESSING FACILITY</b>						
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
<b>POWER BLOCK FACILITY</b>						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
<b>OTHER COSTS</b>						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
<b>METAL SALES CREDIT</b>	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
<b>Total Decommission Reserve</b>	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: October 31, 2024  
 Transfer Date: November 14, 2024  
 Funding: December 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 47,892.13		\$ 47,892.13	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 4,198,952.08	\$ 43,859.64	\$ 124,225.20		\$ 306,648.13	\$ 4,425,234.65
PD General Fund	\$ 11,110,703.69	\$ 47,830.79			\$ (258,756.00)	\$ 10,899,778.48
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,654,896.33	\$ 15,489.18				\$ 3,670,385.51
South Meadows Transition Reserv	\$ 8,842,457.09					\$ 8,842,457.09
Total Property Division	\$ 28,752,156.91	\$ 107,179.61				\$ 28,783,003.45
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 676,661.12		\$ (676,661.12)	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,258,815.32	\$ 79,639.49	\$ 840,896.73		\$ 968,958.51	\$ 10,466,516.59
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,227.39	\$ 5.23				\$ 1,232.62
CSWS Risk Fund	\$ 1,000,311.02	\$ 4,239.25				\$ 1,004,550.27
CSWS Legal Reserve	\$ 451,912.89	\$ 1,915.18				\$ 453,828.07
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,823,286.82	\$ 7,650.84	\$ 79,936.00			\$ 1,751,001.66
CSWS Tip Fee Stabilization	\$ 5,599,677.95				\$ (292,297.39)	\$ 5,307,380.56
Total CSWS	\$ 19,498,553.91	\$ 93,449.99				\$ 19,347,832.29
<b>Other Division Balances</b>						
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 301,143.31		\$ 1,055,439.17	\$ 1,171,258.42		\$ 185,324.06
Authority General Fund STIF	\$ 238,881.17	\$ 1,012.37				\$ 239,893.54
Hartford Solar Reserve	\$ 353,101.05	\$ 1,496.41				\$ 354,597.46
MIRA Severance Fund	\$ 955,693.79	\$ 4,050.15				\$ 959,743.94
Landfill Div. Operating Account	\$ 1,000.00		\$ 5,251.65		\$ (5,251.65)	\$ 1,000.00
Landfill Operating STIF	\$ 2,595,349.70	\$ 10,976.63		\$ 10,381.24	\$ 5,251.65	\$ 2,601,196.74
Total Other	\$ 4,445,169.02	\$ 17,535.56				\$ 4,341,755.74
<b>TOTAL ALL FUNDS AND ACCOUNTS</b>	<b>\$ 52,695,879.84</b>	<b>\$ 218,165.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,472,591.48</b>

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- After the distribution of October cash receipts, a total of \$66,920,186.48 remained due to the Tip Fee Stabilization Reserve from the CSWS.
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account was under funded by \$41,740.23 for the period ending 10/31/2024. July through December funding shortfall is \$249,240.69.

**Materials Innovation and Recycling Authority  
FY 2025 Board of Directors Financial Report**

**Segmented Income Statements-** This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

**Segmented Income Statement**

**DRAFT**

**Period Ending: October 31, 2024**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 2,425	\$ -	\$ -	\$ -	-	-	\$ 2,425
Others	-	-	-	-	-	-	-	-
Energy sales	-	-	-	-	-	22	-	22
Other operating revenues	-	2	-	-	129	-	-	131
<b>Total Operating Revenues</b>	-	2,427	-	-	129	22	-	2,578
<b>Operating Expenses</b>								
Solid waste operations	-	3,353	-	-	884	25	0	4,262
Maintenance and utilities	-	339	-	-	(92)	60	-	307
Legal services - external	-	9	-	-	12	-	-	21
Administrative and Operational services	-	521	-	-	322	37	-	880
<b>Total Operating Expenses</b>	-	4,222	-	-	1,126	122	-	5,470
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(1,795)	-	-	(997)	(100)	-	(2,892)
Depreciation and amortization	1	13	-	-	45	34	0	93
<b>Operating Income (Loss)</b>	(1)	(1,808)	-	-	(1,042)	(134)	-	(2,985)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	364	1	-	494	52	-	911
Settlement income (expenses)	-	-	-	-	2,820	-	-	2,820
Other income (expenses)	-	-	(1)	-	-	-	-	(1)
Distribution to SCRRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	364	-	-	3,314	52	-	3,730
Income (Loss) before Transfers	(1)	(1,444)	-	-	2,272	(82)	-	745
Transfers in (out)	-	-	-	-	-	-	0	-
<b>Change in Net Position</b>	(1)	(1,444)	-	-	2,272	(82)	-	745
<b>Total Net Position, beginning of period</b>	270	(13,540)	31	-	72,244	20,716	-	79,721
<b>Total Net Position, end of period</b>	\$ 269	\$ (14,984)	\$ 31	\$ -	\$ 74,516	\$ 20,634	\$ -	\$ 80,466
<b>RECONCILIATION TO VARIANCE REPORT</b>								
Add: Expenses paid from reserves	-	312	0	-	2	-	-	314
Add: Amortization	1	13	-	-	45	34	-	93
less: GAAP Exp (Deferral for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	135	-	-	(247)	-	-	(112)
add: Capitalized expenses net of asset disposals	-	-	-	-	274	-	-	274
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	14	-	-	-	-	-	14
<b>Operating Income (Loss) per Variance report</b>	n/a	(970)	n/a	n/a	2,346	n/a	n/a	1,376

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.