



Dissolution Authority

300 Maxim Rd . Hartford . Connecticut . 06114 . Telephone (860) 757-7700 . Fax (860) 757-7725

November 14, 2024

Marcy Ritsick
Budget Analyst
Office of Fiscal Analysis
State of Connecticut
Legislative Office Building, Room 5200
Hartford, CT 06106-1591

RE: Connecticut General Statutes Sections 1-123(b) and (c)
Quarterly Report of MIRA Dissolution Authority Finances
For Quarter Ending September 30, 2024

Dear Ms. Ritsick:

Enclosed please find the quarterly financial report of the MIRA Dissolution Authority (the "Authority") for the period from July 1, 2024 through September 30, 2024 as required and defined by Connecticut General Statutes Sections 1-123(b) and (c).

During the 1st Quarter of Fiscal Year 2025, the Authority's operations consist primarily of the Connecticut Solid Waste System (CSWS). The Authority's Mid Connecticut project remained active on the Authority's financial statements solely for project closeout activities. The Authority also separately maintains a Property Division and Landfill Division for reporting its other financial activities. Therefore, the referenced Statute's requirements are reported separately for each project and division.

Should you have any questions on these or other matters, or if we may provide additional information, please contact me directly at (860) 757-7722.

Best regards,

A handwritten signature in blue ink, appearing to read "Mark Daley", is positioned above the printed name.

Mark Daley
President & CFO

cc: Cheryl Kaminsky, Comptroller



Dissolution Authority

MIRA DISSOLUTION AUTHORITY

A Component Unit of the State of Connecticut

CT GENERAL STATUTES SECTION 123(b) and (c)

QUARTERLY REPORT

FOR

QUARTER ENDING SEPTEMBER 30, 2024

QUARTER ENDING: SEPTEMBER 30, 2024

CGS Section 1-123 (b)

1. The following are Authority's beginning fiscal year balance :

Project/Division	Cash balance as of July 1, 2024 : (Dollars in Thousands)
Connecticut Solid Waste System	\$ 13,869
Landfill Division	\$ 3,020
Mid-Conn Project	\$ 34
Property Division ^(a)	\$ 32,821
Authority	\$ 1,379

2. The following are revenues earned ^(b) and expenses incurred ^(c) for this quarter:

Project/Division	Total Revenues ^(b) (Dollars in Thousands)	Total Expenses ^(c) (Dollars in Thousands)
Connecticut Solid Waste System	\$ 2,139	\$ 3,304
Landfill Division	\$ 61	\$ 167
Mid-Conn Project	\$ -	\$ -
Property Division	\$ 491	\$ 854

3. The following are estimated operating revenues and estimated operating expenses at the end of the fiscal year ^(d):

Project/Division	Total Revenues (Dollars in Thousands)	Total Expenses (Dollars in Thousands)
Connecticut Solid Waste System	\$ 8,826	\$ 12,548
Landfill Division	\$ 564	\$ 488
Mid-Conn Project	\$ -	\$ -
Property Division	\$ 1,694	\$ 4,228

Mid Connecticut is active only for closeout purposes.

QUARTER ENDING: SEPTEMBER 30, 2024

CGS Section 1-123 (c)

1. The total number of Authority employees for this quarter is: 14
2. The positions vacated and filled during this quarter:

Position Vacated	Position Filled
0	0

3. The positions estimated to be vacated and filled at the end of the fiscal year:

Position estimated to be Vacated	Position estimated to be filled
14	0

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- (a) Property Division cash includes the following accounts that are related to CSWS:
CSWS Tip Fee Stabilization Fund
CSWS Improvement Fund
 - (b) Primarily includes Operating revenues and Non Operating revenues.
Operating revenue includes waste disposal fees, energy sales and other operating revenues (lease income) associated with operation of Authority waste to energy, recycling and related facilities.
Non- Operating revenues includes interest income and sale of assets. It excludes settlement income.

Does not include sales of real and personal property.
Gross sales of real and personal property are as follows:

Inoperable equipment & scrap metals	\$	73,158.22
Watertown Transfer Station	\$	2,550,000.00
Operable Equipment	\$	971,735.00
 - (c) Includes operating expenses related to solid waste operations, maintenance and utilities, legal services, administrative and operational services, and capital expenses.
It excludes settlement expenses.
 - (d) Projection based on budget versus actual as of September 30, 2024. Expenses do not include reserve contributions. Expenses include capital expenses.