



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING **September 30, 2023**

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for September totaled \$0.73 million (5.8% above budget). The deficit in member town MSW was offset by spot waste and interest income was above budget. Year to date revenues are 7.8% above budget. Accrued expenditures for September totaled \$1.06 million (6.5% above budget). This deficit is due to MSW services and recycling services being above budget as further described below. There were also three pay periods accrued in September and one employee resignation. Year to date total accrued expenditures are 3.1% above budget. Year to date the CSWS has incurred an operating loss of \$1.29 million which is \$0.06 million (4.3%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

September deliveries totaled 5,485 tons which is 231 tons (4.4%) above budget. Member town deliveries were 447 tons (8.7%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 678 tons above budget in September. The Authority conducted a spot waste solicitation to mitigate shortfall penalties to Preston and deliveries commenced August. Year to date deliveries totaled 16,487 tons (4.6% above budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In September, 2,883 tons were transported from Essex to Preston at the rate of \$16.26 per ton. The total Essex transportation expense was \$46,882 which was 7.6% under budget. In September, 1,745 tons were transported from Torrington to Keystone at the rate of \$54.30 per ton. The total Torrington transportation expense was \$94,737 which was 6.1% under budget.

Total MSW Transportation expense for the month of September was \$141,619 which was 6.6% under budget. Year to date transportation expense is 0.4% above budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In September, 3,718 tons were received and processed at Preston at an average rate including spot and delivery penalties of \$99.69 per ton. The total Preston disposal expense was \$370,635 which was 12.5% above budget. In September, 1,745 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$77,745 which was 9.2% above budget.

Total MSW disposal expense for the month of September was \$448,379 (8.1% above budget).

MSW transportation and disposal combined for total MSW services expense of \$589,998 for September (4.1% above budget). Year to date MSW services expense is 4.8% above budget.



CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$139,925 in September which includes \$27,652 in transportation expense and \$112,273 in contract operating expense which were a combined 26.4% above budget. Transportation expenses from the Torrington and Essex transfer stations were 18.2% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges are detailed on the Recycling Contract Operating Report. As indicated, the deficit in Recycling Services expense is driven by above budget net base processing fees per ton, which reflect current commodity pricing adjustments, and above budget management fees reflecting a renegotiated service agreement providing for vacating and unencumbering of the CSWS Recycling Facility and overall site.

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in September. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the Authority's South Meadows Site.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.04 million (36.9%) above budget in September due to above budget interest income. The variance in lease revenue is due to GASB 87 accounting treatment of receipts. Operating expenses were 63.4% under budget due to final true up and closure of the Jet Turbine Facility contract operator accounts as well as savings in the Authority's South Meadows Site O&M expenses. The Property Division's total operating loss is 92.0% under budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

Property Division cash receipts and interest earnings relative to the division's cash expenditures were sufficient to increase total Property Division reserves from \$26.26 million to \$26.35 million. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating fund causing a draw of \$406,719 from its Tip Fee Stabilization Fund. After the distribution of September receipts, total reserves in support of the CSWS decreased from \$24.05 million to \$23.59 million. Together with Other Division funds, the Authority's total cash reserves declined from \$54.93 million to \$54.51 million in the month of September.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.45 million.

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Monthly Financial Report

[Narrative](#)

Period Ending: **September 30, 2023**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Member Town MSW	\$ 596,412	\$ 544,390	\$ (52,022)	-8.7%	\$ 1,789,236	\$ 1,729,463	\$ (59,773)	-3.3%
Other Contracts MSW	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Spot Waste MSW	\$ 9,574	\$ 59,965	\$ 50,391	526.3%	\$ 28,723	\$ 120,214	\$ 91,491	318.5%
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 300	\$ -	\$ (300)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ 45,305	\$ 45,344	\$ 39	0%	\$ 135,915	\$ 136,031	\$ 116	0.1%
Misc. (Interest, Fees, Other)	\$ 40,250	\$ 82,394	\$ 42,144	105%	\$ 120,750	\$ 251,997	\$ 131,247	109%
TOTAL ACCRUED REVENUES	\$ 691,641	\$ 732,093	\$ 40,452	5.8%	\$ 2,074,923	\$ 2,237,705	\$ 162,782	7.8%
EXPENDITURES								
Authority Budget	\$ 85,411	\$ 102,693	\$ (17,281)	-20.2%	\$ 398,538	\$ 362,048	\$ 36,490	9.2%
Direct Personnel	\$ 69,917	\$ 90,132	\$ (20,215)	-28.9%	\$ 209,750	\$ 218,709	\$ (8,959)	-4.3%
Operational Expense	\$ 17,260	\$ 19,103	\$ (1,843)	-10.7%	\$ 339,390	\$ 310,330	\$ 29,060	8.6%
Host Community Benefit	\$ 4,266	\$ 4,078	\$ 188	4.4%	\$ 12,797	\$ 13,012	\$ (214)	-1.7%
MSW Services	\$ 566,519	\$ 589,998	\$ (23,479)	-4.1%	\$ 1,699,558	\$ 1,781,136	\$ (81,577)	-4.8%
Recycling Services	\$ 110,735	\$ 139,925	\$ (29,190)	-26.4%	\$ 332,206	\$ 455,081	\$ (122,875)	-37.0%
Transfer Station - Essex	\$ 70,708	\$ 68,015	\$ 2,694	3.8%	\$ 212,125	\$ 207,211	\$ 4,914	2.3%
Transfer Station - Torrington	\$ 59,730	\$ 54,718	\$ 5,012	8.4%	\$ 179,189	\$ 182,436	\$ (3,247)	-1.8%
Contingency	\$ 12,250	\$ (6,702)	\$ 18,952	154.7%	\$ 36,750	\$ (4,801)	\$ 41,551	113.1%
TOTAL ACCRUED EXPENDITURES	\$ 996,796	\$ 1,061,958	\$ (65,162)	-6.5%	\$ 3,420,304	\$ 3,525,161	\$ (104,857)	-3.1%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (305,155)	\$ (329,865)	\$ (24,710)	8.1%	\$ (1,345,381)	\$ (1,287,455)	\$ 57,925	-4.3%

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report

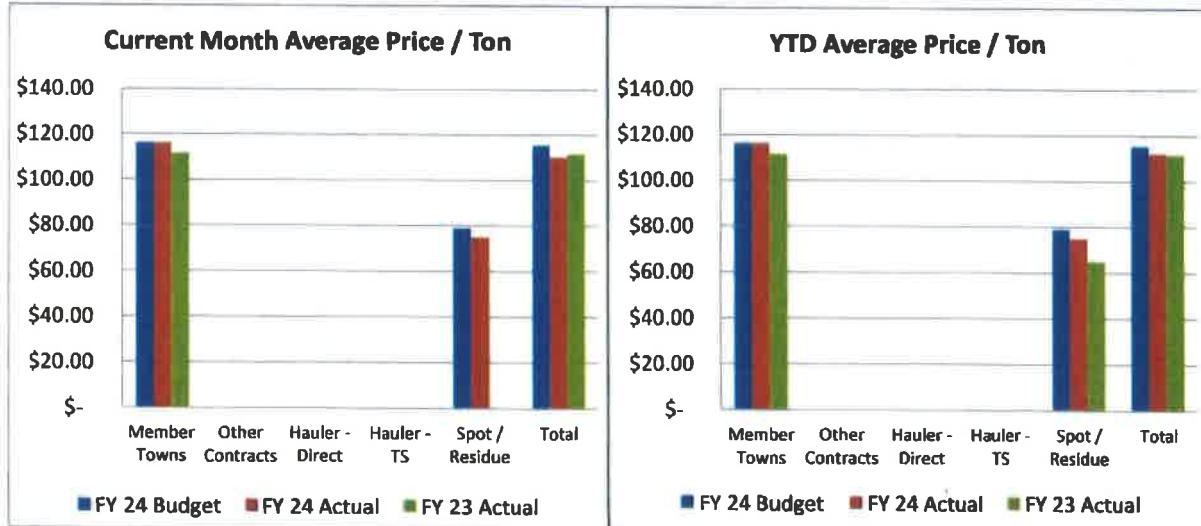
Narrative

CSWS MSW Delivery Summary

Period Ending:

September 30, 2023

FY 24 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 596,412	\$ 116.20	15,398	\$ 1,789,236	\$ 116.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	122	\$ 9,574	\$ 78.80	365	\$ 28,723	\$ 78.80
Total	5,254	\$ 605,986	\$ 115.34	15,762	\$ 1,817,958	\$ 115.34
FY 24 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	4,686	\$ 544,390	\$ 116.18	14,884	\$ 1,729,463	\$ 116.20
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	800	\$ 59,965	\$ 75.00	1,603	\$ 120,214	\$ 75.00
Total	5,485	\$ 604,355	\$ 110.18	16,487	\$ 1,849,677	\$ 112.19
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(447)	\$ (52,022)	\$ (0.02)	(514)	\$ (59,773)	\$ (0.01)
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	678	\$ 50,391	\$ (3.80)	1,238	\$ 91,491	\$ (3.80)
Total	231	\$ (1,631)	\$ (5.16)	725	\$ 31,718	\$ (3.15)
Total % Var.	4.4%	-0.3%	-4.5%	4.6%	1.7%	-2.7%



MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 MSW Transportation Detail

[Narrative](#)

Period Ending: **September 30, 2023**

Budget FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
August	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
September	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
October	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
November	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
December	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
January	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
February	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
March	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
April	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
May	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
June	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
YTD	9,635.50	\$ 15.80	152,241	-	#DIV/0!	-	5,762.00	\$ 52.51	302,563	\$ 454,804

Actual FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	2,847.87	\$18.52	\$ 52,743	-	\$ -	\$ -	1,872.97	\$ 53.74	\$ 100,653	\$ 153,395
August	3,330.13	\$16.02	\$ 53,349	-	\$ -	\$ -	2,021.51	\$ 53.51	\$ 108,167	\$ 161,516
September	2,883.30	\$16.26	\$ 46,882	-	\$ -	\$ -	1,744.72	\$ 54.30	\$ 94,737	\$ 141,619
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	9,061.30	\$ 16.88	152,974	-	#DIV/0!	-	5,639.20	\$ 53.83	303,556	\$ 456,530

Variance FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(363.96)	2.72	1,996	-	-	-	(47.70)	1.23	(202)	1,794
August	118.30	0.22	2,602	-	-	-	100.84	1.00	7,313	9,914
September	(328.53)	0.46	(3,865)	-	-	-	(175.95)	1.79	(6,118)	(9,982)
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(574.20)	1.08	733	-	#DIV/0!	-	(122.80)	1.32	994	1,726

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 MSW Disposal Detail

[Narrative](#)

Period Ending:

September 30, 2023

Budget FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
August	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
September	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
October	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
November	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
December	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
January	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
February	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
March	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
April	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
May	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
June	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
YTD	10,000	\$ 98.80	988,000	-	#DIV/0!	-	5,762.00	\$ 44.56	256,755	\$ 1,244,755

Actual FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	2,869.62	\$98.80	\$ 283,518	-	\$ -	\$ -	1,872.97	\$ 44.56	\$ 83,460	\$ 366,978
August	4,154.98	\$100.88	\$ 419,170	-	\$ -	\$ -	2,021.51	\$ 44.56	\$ 90,078	\$ 509,248
September	3,717.91	\$99.69	\$ 370,635	-	\$ -	\$ -	1,744.72	\$ 44.56	\$ 77,745	\$ 448,379
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	10,742.51	\$ 99.91	1,073,323	-	#DIV/0!	-	5,639.20	\$ 44.56	251,283	\$ 1,324,606

Variance FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(463.71)	-	(45,815)	-	-	-	(47.70)	-	(2,125)	(47,940)
August	821.65	2.08	89,836	-	-	-	100.84	-	4,494	94,330
September	384.58	0.89	41,301	-	-	-	(175.95)	-	(7,840)	33,461
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	742.51	1.11	85,323	-	#DIV/0!	-	(122.80)	-	(5,472)	79,851

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

September 30, 2023

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
August	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
September	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
October	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
November	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
December	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
January	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
February	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
March	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
April	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
May	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
June	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
YTD	-	-	-		\$ -	\$ 101,466	\$ 230,740	\$ -	\$ -	\$ 332,206

Actual FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397
August			-		\$ -	\$ 31,518	\$ 131,991	\$ -	\$ 250	\$ 163,759
September			-		\$ -	\$ 27,652	\$ 112,273	\$ -	\$ -	\$ 139,925
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
YTD	-	-	-		\$ -	\$ 90,099	\$ 364,732	\$ -	\$ 250	\$ 455,081

Variance FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662
August	-	-	-	\$ -	\$ -	\$ (2,304)	\$ 55,078	\$ -	\$ 250	\$ 53,024
September	-	-	-	\$ -	\$ -	\$ (6,170)	\$ 35,359	\$ -	\$ -	\$ 29,190
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	-	-	-	\$ -	\$ -	\$ (11,367)	\$ 133,992	\$ -	\$ 250	\$ 122,875

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Transportation

[Narrative](#)

Budget FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
August	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
September	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
October	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
November	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
December	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
January	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
February	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
March	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
April	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
May	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
June	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
YTD	1,648.00	\$ 42.14	69,447	1,236.25	\$ 25.90	32,019	\$ 101,466

Actual FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	608.26	\$35.12	\$ 21,362	364.66	\$ 26.24	\$ 9,567	\$ 30,929
August	669.15	\$32.05	\$ 21,446	384.26	\$ 26.21	\$ 10,071	\$ 31,518
September	562.91	\$32.52	\$ 18,306	353.15	\$ 26.47	\$ 9,346	\$ 27,652
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
YTD	1,840.32	\$ 33.21	61,114	1,102.07	\$ 26.30	28,985	\$ 90,099

Variance FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	58.93	(7.02)	(1,787)	(47.42)	0.34	(1,106)	(2,893)
August	119.82	(10.09)	(1,703)	(27.82)	0.31	(602)	(2,304)
September	13.58	(9.62)	(4,843)	(58.93)	0.57	(1,327)	(6,170)
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	192.32	(8.93)	(8,333)	(134.18)	0.40	(3,034)	(11,367)

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

September 30, 2023

Budget FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	861.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
August	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
September	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
October	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
November	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
December	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
January	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
February	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
March	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
April	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
May	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
June	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
YTD	2,884	\$ 90.18	\$ (10.18)	\$ 80.00	230,740	-	\$ 230,740

Actual FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	984.2	\$ 90.18	\$ 2.59	\$ 92.77	\$ 91,301	\$ 29,167	\$ 120,468
August	1,067.2	\$ 90.18	\$ 6.17	\$ 96.35	\$ 102,825	\$ 29,167	\$ 131,991
September	934.1	\$ 90.18	\$ (1.21)	\$ 88.97	\$ 83,106	\$ 29,167	\$ 112,273
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	2,985	\$ 90.18	\$ 2.68	\$ 92.86	277,232	87,500	\$ 364,732

Variance FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	22.8	-	12.77	12.77	14,388	29,167	43,555
August	105.8	-	16.35	16.35	25,911	29,167	55,078
September	(27.3)	-	8.97	8.97	6,193	29,167	35,359
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	101	-	12.86	12.86	46,492	87,500	133,992

Period Ending: **September 30, 2023**

Budget FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Variance FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	=	=	=	=	-	=	=	=	=	=
August	-	=	=	=	=	-	=	=	=	=	=
September	-	=	=	=	=	-	=	=	=	=	=
October											
November											
December											
January											
February											
March											
April											
May											
June											
YTD	-	=	#DIV/0!	#DIV/0!	=	-	=	#DIV/0!	#DIV/0!	=	=

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **September 30, 2023**

REVENUES	Current Month		Variance		Year to Date		Variance	
	Budget	Actual	Better (Worse) than Budget	%	Budget	Actual	Better (Worse) than Budget	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,080	\$ 2,496	\$ 416	20.0%	\$ 6,239	\$ 7,487	\$ 1,248	20.0%
Wheelabrator Lease	\$ 38,079	\$ 18,010	\$ (20,069)	-52.7%	\$ 114,237	\$ 54,187	\$ (60,051)	-52.6%
Jets Billboard	\$ 4,583	\$ -	\$ (4,583)	n/a	\$ 13,750	\$ -	\$ (13,750)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 44,742	\$ 20,505	\$ (24,237)	-54.2%	\$ 134,226	\$ 61,674	\$ (72,553)	-54.1%
Interest / Misc. Income	\$ 70,833	\$ 137,735	\$ 66,902	94.4%	\$ 212,500	\$ 417,132	\$ 204,632	96%
TOTAL ACCRUED REVENUES	\$ 115,575	\$ 158,240	\$ 42,665	36.9%	\$ 346,726	\$ 685,056	\$ 338,330	97.6%
EXPENDITURES								
Authority Budget	\$ 33,131	\$ 39,834	\$ (6,704)	-20.2%	\$ 154,591	\$ 140,437	\$ 14,154	9.2%
Direct Personnel	\$ 16,668	\$ 21,690	\$ (5,022)	-30.1%	\$ 50,003	\$ 52,561	\$ (2,558)	-5.1%
Operating Expense	\$ 2,359	\$ 312	\$ 2,047	86.8%	\$ 108,678	\$ 98,819	\$ 9,859	9.1%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 375,000	\$ 375,000	\$ -	0.0%
Watertown Transfer Station	\$ 3,070	\$ 1,681	\$ 1,388	45.2%	\$ 9,209	\$ 4,267	\$ 4,941	53.7%
Ellington Transfer Station	\$ 1,464	\$ 358	\$ 1,106	75.6%	\$ 4,393	\$ 4,357	\$ 36	0.8%
South Meadows	\$ 140,093	\$ 72,098	\$ 67,994	48.5%	\$ 420,278	\$ 179,343	\$ 240,935	57.3%
Jet Turbine Facility	\$ 10,571	\$ (155,151)	\$ 165,722	1567.7%	\$ 31,712	\$ (145,662)	\$ 177,374	559.3%
211 Murphy Road	\$ 7,910	\$ 12,229	\$ (4,319)	-54.6%	\$ 23,729	\$ 31,652	\$ (7,923)	-33.4%
171 Murphy Road	\$ 2,433	\$ 711	\$ 1,722	70.8%	\$ 7,299	\$ 3,703	\$ 3,595	49.3%
Railroad Maintenance	\$ 958	\$ 7,150	\$ (6,192)	-646.1%	\$ 2,875	\$ 7,850	\$ (4,975)	-173.0%
Contingency	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL ACCRUED EXPENDITURES	\$ 343,655	\$ 125,912	\$ 217,743	63.4%	\$ 1,187,765	\$ 752,326	\$ 435,439	36.7%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (228,080)	\$ 32,328	\$ 260,408	-114.2%	\$ (841,039)	\$ (67,271)	\$ 773,768	-92.0%

Materials Innovation & Recycling Authority
 Authority Budget, CSWS, Landfill Division and Property Division
 Flow of Funds

Period Ending: September 30, 2023
 Transfer Date: October 12, 2023
 Funding: November 1, 2023

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 98,349.91	\$ (57,775.20)	\$ 40,574.71	\$ 1,000.00
Property Division Disbursements						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,431,384.74	\$ 64,337.16	\$ 136,864.44	\$ 45,053.53	\$ 277,993.71	\$ 3,681,904.70
PD General Fund	\$ 12,935,152.01	\$ 57,848.28			\$ (237,419.00)	\$ 12,755,581.29
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,447,407.25	\$ 15,249.82				\$ 3,462,657.07
South Meadows Transition Reserv	\$ 5,500,000.00					\$ 5,500,000.00
Total Property Division	\$ 26,259,091.72	\$ 137,435.26	\$ 235,214.35	\$ (12,721.67)	\$ 31,149.42	\$ 26,345,290.78
CSWS Division Receipts						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 558,529.83		\$ 558,529.83	\$ 40,000.00
CSWS Division Disbursements						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,033,456.33	\$ 67,374.31	\$ 1,109,656.32	\$ 12,721.67	\$ 985,248.69	\$ 9,969,144.68
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,157.51	\$ 5.10				\$ 1,162.61
CSWS Risk Fund	\$ 943,523.15	\$ 4,173.73				\$ 947,696.88
CSWS Legal Reserve	\$ 443,413.57	\$ 1,961.45				\$ 445,375.02
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,934,564.06	\$ 8,555.48	\$ 1,631.01			\$ 1,941,488.53
CSWS Tip Fee Stabilization	\$ 10,328,942.87				\$ (605,718.88)	\$ 9,922,224.01
Total CSWS	\$ 24,048,380.01	\$ 82,070.07	\$ 1,669,817.16	\$ 12,721.67	\$ 1,117,059.66	\$ 23,590,414.25
Other Division Balances						
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 77,174.67		\$ 109,225.28	\$ 145,928.44		\$ 40,471.51
Authority General Fund STIF	\$ 462,655.54	\$ 2,046.60				\$ 464,702.14
Hartford Solar Reserve	\$ 352,267.58	\$ 1,588.28				\$ 353,825.86
MIRA Severance Fund	\$ 1,384,340.79	\$ 6,123.70				\$ 1,390,464.49
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,347,154.31	\$ 10,367.96		\$ 2,068.46		\$ 2,355,453.81
Total Other	\$ 4,624,592.89	\$ 20,096.54	\$ 109,225.28	\$ 147,996.90	\$ -	\$ 4,605,917.81
TOTAL ALL FUNDS AND ACCOUNTS	\$ 54,932,064.62	\$ 239,601.87	\$ 2,014,256.79	\$ 147,996.90	\$ 1,198,709.08	\$ 54,541,622.84

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Md-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- After the distribution of September cash receipts, a total of \$62,305,343.03 remained due to the Tip Fee Stabilization Reserve from the CSWS.
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- PD Clearing account to PD Operating account adjustment represents the closing of the NAES held bank account transferring the money back to MIRA.
- PD Operating account to CSWS Operating account adjustment represents the reclass of NAES expenditures.

**MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 WTE Decommissioning Reserve**

Narrative

Period Ending: 09/30/23

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
WASTE PROCESSING FACILITY						
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
POWER BLOCK FACILITY						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
OTHER COSTS						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
METAL SALES CREDIT	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
Total Decommission Reserve	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation and Recycling Authority
FY 2024 Board of Directors Financial Report

Segmented Income Statements- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

DRAFT

Period Ending: **September 30, 2023**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 1,728	\$ -	\$ -	\$ -			\$ 1,728
Others	-	120	-	-	-			120
Energy sales	-	136	-	-	-	4		140
Other operating revenues	-	2	-	-	40	-		42
Total Operating Revenues	-	1,986	-	-	40	4	-	2,030
Operating Expenses								
Solid waste operations	-	2,974	-	-	1,505	111	0	4,590
Maintenance and utilities	-	8	-	-	138	-		146
Legal services - external	-	-	-	-	-	-		-
Administrative and Operational services	-	543	-	-	185	12		740
Total Operating Expenses	-	3,525	-	-	1,828	123	-	5,476
Operating Income (Loss) before Depreciation and Amortization	-	(1,539)	-	-	(1,788)	(119)	-	(3,446)
Depreciation and amortization	2	13	-	-	110	34	0	159
Operating Income (Loss)	(2)	(1,552)	-	-	(1,898)	(153)	-	(3,605)
Non-Operating Revenues (Expenses)								
Investment income	-	250	1	-	439	36	-	726
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	206	-	-	206
Distribution to SCRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	250	1	-	645	36	-	932
Income (Loss) before Transfers	(2)	(1,302)	1	-	(1,253)	(117)	-	(2,673)
Transfers in (out)	-	7	-	-	(7)	-	0	-
Change in Net Position	(2)	(1,295)	1	-	(1,260)	(117)	-	(2,673)
Total Net Position, beginning of period	1,592	(9,997)	40	-	76,889	20,627	-	89,161
Total Net Position, end of period	\$ 1,590	\$ (11,292)	\$ 41	\$ -	\$ 75,639	\$ 20,510	\$ -	\$ 86,488
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	2	0	-	(2)	-	-	-
Add: Amortization	2	13	-	-	110	34	-	159
Less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	1,078	-	-	1,078
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operating Income (Loss) per Variance report	n/a	(1,287)	n/a	n/a	(67)	n/a	n/a	(1,354)

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept20 - REC's were billed and in the GL for Sept20 a/b/b billed in October20.