



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for May totaled \$0.71 million (2.8% above budget). The deficits in member town MSW and spot waste were fully offset by surplus interest income and other energy markets. Year to date revenues are 3.1% under budget. Accrued expenditures for May totaled \$0.87 million (15.4% under budget). The previously reported deficit in recycling services has been addressed through adoption of a CSWS budget amendment reflected in this report and shown in detail in the Management Fee column in the Recycling Contract Operating Report. Year to date total accrued expenditures are 10.1% under budget. Year to date the CSWS has incurred an operating loss of \$3.2 million which is \$0.95 million (23.0% under budget).

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

May deliveries totaled 4,915 tons which is 339 tons (6.5%) under budget. Member town deliveries were 217 tons (4.2%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 122 tons under budget in May. The Authority conducted an initial spot waste solicitation to mitigate shortfall penalties to Preston. Deliveries commenced in August and ended September 30. An additional solicitation concluded without award. Year to date deliveries total 51,814 tons (10.3% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In May, 3,148 tons were transported from Essex to Preston at the rate of \$16.12 per ton. The total Essex transportation expense was \$50,740 which was on budget. In May, 1,600 tons were transported from Torrington to Keystone at the rate of \$53.94 per ton. The total Torrington transportation expense was \$86,280 which was 14.5% under budget.

Total MSW Transportation expense for the month of May was \$137,020 which was 9.6% under budget. Year to date transportation expense is 9.7% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In May, 3,169 tons were received and processed at Preston at an average rate of \$98.80 per ton. Delivery shortfalls will be finalized and accrued in June. The total Preston disposal expense was \$313,063 which was 4.9% under budget. In May, 1,600 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$71,280 which was 16.7% under budget.

Total MSW disposal expense for the month of May was \$384,343 (7.4% under budget).

MSW transportation and disposal combined for total MSW services expense of \$521,363 for May (8.0% under budget). Year to date MSW services expense is 9.8% under budget.



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CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$103,823 in May which includes \$26,287 in transportation expense and \$77,536 in contract operating expense which were a combined 25.8% below budget. Transportation expenses from the Torrington and Essex transfer stations were 22.3% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for May was \$54.89 per ton (\$25.11 per ton under budget).

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in May. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the Authority's South Meadows Site, and a \$1.5 million use of reserve to provide for the FY 2024 Hartford PILOT.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.01 million (11.0%) above budget in May due to above budget interest income. Operating expenses were 21.3% under budget primarily due to savings in the Authority's South Meadows Facility expenses and the Authority Budget allocation. The Property Division's total operating loss is 67.9% under budget year to date.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.59 million.



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**MIRA Cash Flow** - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The Authority's Property Division Clearing Account, CSWS Clearing Account, Landfill Div. Operating Account and General Fund Checking account are with Bank of America. All other funds and accounts are invested in the State Treasurer's Short Term Investment Fund (STIF). The flow of funds is executed monthly in accordance with Board approved criteria.

**Property Division** - Cash receipts and interest earnings relative to the division's cash expenditures resulted in a reduction in total Property Division reserves from \$26.40 million to \$26.35 million in May. All funds and reserves fluctuated dependent on the retention or transfer of interest and an increase in the Operating Fund was more than offset by a reduction in the General Fund. Authorized transfers from the General Fund to the Operating Fund in support of FY 2025 budgeted South Meadows Site O&M, as well as the Hartford PILOT, commenced with the distribution of May receipts.

Looking forward, payment of the remaining \$0.75 million Hartford PILOT will be made from the Operating Fund in June. Payments from the South Meadows Transition Contingency Reserve will also commence shortly for conduct of the \$0.63 million South Meadows Redevelopment Considerations Study now underway. Property Division reserves will be replenished and grown in the near future with the now pending sale of assets. The Authority has also accrued a \$2.0 million transfer of funds provided for in Public Act 23-170. The timing of this transfer is uncertain.

The Property Division commenced Fiscal Year 2024 with total reserves of \$25.92 million.

**CSWS Division** - CSWS cash receipts were less than funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$181,209 from its Tip Fee Stabilization Fund. After the distribution of May receipts, total reserves in support of the CSWS decreased from \$21.57 million to \$21.24 million. The net decrease in total CSWS reserves is due to May cash expenditures from the Operating Fund being high relative to monthly receipts and interest income. Note that the July CSWS budget was short-funded by \$374,266 in the May cash flow distribution representing the budgeted draw down of the CSWS operating fund.

Looking forward, the total authorized use of Tip Fee Stabilization funds for FY 2025 is \$3,292,219.

The CSWS commenced Fiscal Year 2024 with total reserves of \$25.14 million.

**Other Division Balances** - Other Division balances decreased from \$4.42 million to \$4.37 million in the month of May due to the timing of disbursements and allocations within the General Fund Checking Account.

**Total** - The total of all Authority funds and accounts decreased from \$52.39 million to \$51.96 million in the month of May.

At the commencement of Fiscal Year 2024, the total of all Authority funds and accounts was \$55.84 million.

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 FY 2024 Board of Directors Financial Report  
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Period Ending: **May 31, 2024**

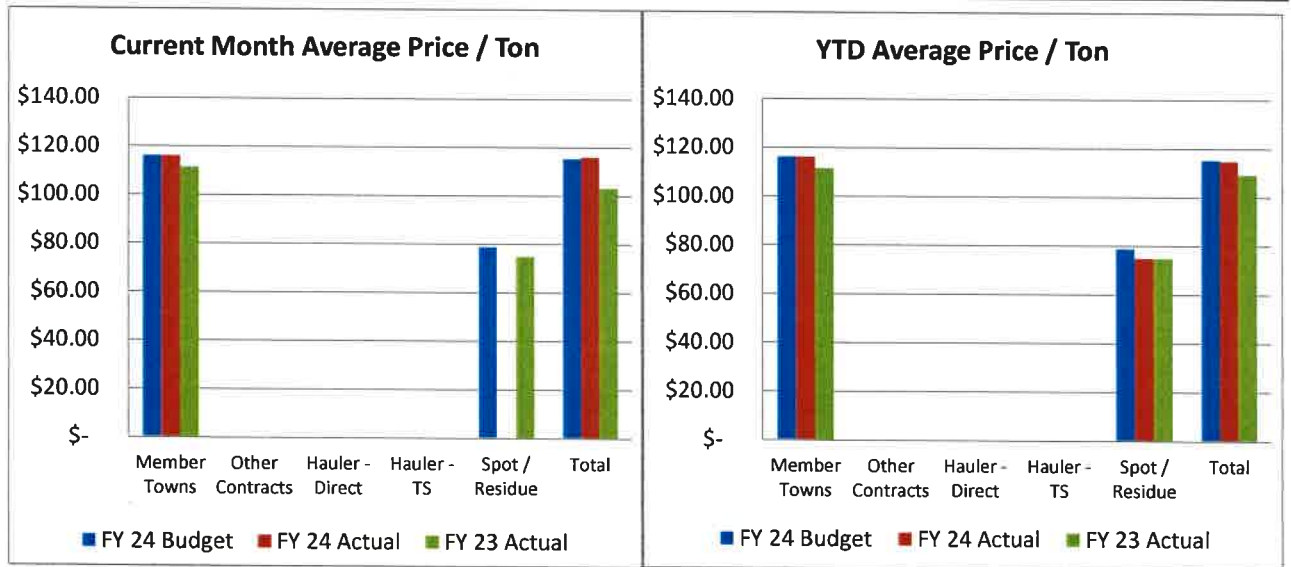
| REVENUES                            | Current Month |              | Variance                   |        | Year to Date   |                | Variance                   |        |
|-------------------------------------|---------------|--------------|----------------------------|--------|----------------|----------------|----------------------------|--------|
|                                     | Budget        | Actual       | Better (Worse) than Budget |        | Budget         | Actual         | Better (Worse) than Budget |        |
|                                     |               |              | \$                         | %      |                |                | \$                         | %      |
| <a href="#">Member Town MSW</a>     | \$ 596,412    | \$ 571,100   | \$ (25,312)                | -4.2%  | \$ 6,560,530   | \$ 5,834,739   | \$ (725,791)               | -11.1% |
| <a href="#">Other Contracts MSW</a> | \$ -          | \$ -         | \$ -                       | n/a    | \$ -           | \$ -           | \$ -                       | n/a    |
| <a href="#">Spot Waste MSW</a>      | \$ 9,574      | \$ -         | \$ (9,574)                 | n/a    | \$ 105,316     | \$ 120,214     | \$ 14,898                  | 14.1%  |
| Bypass, Delivery & Other Charges    | \$ -          | \$ -         | \$ -                       | n/a    | \$ 1,000       | \$ -           | \$ (1,000)                 | n/a    |
| Member Service Fee                  | \$ -          | \$ -         | \$ -                       | n/a    | \$ -           | \$ -           | \$ -                       | n/a    |
| CSWS Metal Sales                    | \$ -          | \$ -         | \$ -                       | n/a    | \$ -           | \$ -           | \$ -                       | n/a    |
| Bulky Waste                         | \$ -          | \$ -         | \$ -                       | n/a    | \$ -           | \$ -           | \$ -                       | n/a    |
| Other Energy Markets                | \$ 45,306     | \$ 49,002    | \$ 3,696                   | 8%     | \$ 498,356     | \$ 479,776     | \$ (18,580)                | -3.7%  |
| Misc. (Interest, Fees, Other)       | \$ 40,250     | \$ 90,626    | \$ 50,376                  | 125%   | \$ 442,750     | \$ 941,104     | \$ 498,354                 | 113%   |
| TOTAL ACCRUED REVENUES              | \$ 691,542    | \$ 710,727   | \$ 19,185                  | 2.8%   | \$ 7,607,952   | \$ 7,375,833   | \$ (232,120)               | -3.1%  |
| <b>EXPENDITURES</b>                 |               |              |                            |        |                |                |                            |        |
| Authority Budget                    | \$ 85,411     | \$ 29,175    | \$ 56,236                  | 65.8%  | \$ 1,081,830   | \$ 895,708     | \$ 186,122                 | 17.2%  |
| Direct Personnel                    | \$ 69,917     | \$ 59,931    | \$ 9,986                   | 14.3%  | \$ 769,084     | \$ 761,087     | \$ 7,997                   | 1.0%   |
| Operational Expense                 | \$ 17,260     | \$ 24,505    | \$ (7,246)                 | -42.0% | \$ 477,466     | \$ 470,028     | \$ 7,438                   | 1.6%   |
| Host Community Benefit              | \$ 4,266      | \$ 4,228     | \$ 38                      | 0.9%   | \$ 46,923      | \$ 43,671      | \$ 3,252                   | 6.9%   |
| MSW Services                        | \$ 566,519    | \$ 521,363   | \$ 45,156                  | 8.0%   | \$ 6,231,714   | \$ 5,619,489   | \$ 612,225                 | 9.8%   |
| Recycling Services                  | \$ 139,901    | \$ 103,823   | \$ 36,079                  | 25.8%  | \$ 1,538,919   | \$ 1,338,215   | \$ 200,704                 | 13.0%  |
| Transfer Station - Essex            | \$ 70,708     | \$ 67,291    | \$ 3,418                   | 4.8%   | \$ 777,792     | \$ 753,234     | \$ 24,558                  | 3.2%   |
| Transfer Station - Torrington       | \$ 59,730     | \$ 57,313    | \$ 2,417                   | 4.0%   | \$ 657,028     | \$ 652,010     | \$ 5,019                   | 0.8%   |
| Contingency                         | \$ 12,250     | \$ -         | \$ 12,250                  | n/a    | \$ 134,750     | \$ 3,173       | \$ 131,577                 | 97.6%  |
| TOTAL ACCRUED EXPENDITURES          | \$ 1,025,962  | \$ 867,629   | \$ 158,333                 | 15.4%  | \$ 11,715,506  | \$ 10,536,613  | \$ 1,178,893               | 10.1%  |
| <b>OPERATING INCOME (LOSS)</b>      |               |              |                            |        |                |                |                            |        |
| (Use of Reserves / Transfers)       | \$ (334,420)  | \$ (156,902) | \$ 177,519                 | -53.1% | \$ (4,107,554) | \$ (3,160,781) | \$ 946,773                 | -23.0% |

CSWS MSW Delivery Summary

Period Ending:

**May 31, 2024**

| FY 24 Budget           | Current Month |                    |                  | Year To Date   |                     |                  |
|------------------------|---------------|--------------------|------------------|----------------|---------------------|------------------|
|                        | Tons          | Revenue            | Price            | Tons           | Revenue             | Price            |
| <u>Member Towns</u>    | 5,133         | \$ 596,412         | \$ 116.20        | 56,458         | \$ 6,560,530        | \$ 116.20        |
| <u>Other Contracts</u> | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| <u>Hauler - Direct</u> | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| <u>Hauler - TS</u>     | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| <u>Spot / Residue</u>  | 122           | \$ 9,574           | \$ 78.80         | 1,337          | \$ 105,316          | \$ 78.80         |
| <b>Total</b>           | <b>5,254</b>  | <b>\$ 605,986</b>  | <b>\$ 115.34</b> | <b>57,794</b>  | <b>\$ 6,665,846</b> | <b>\$ 115.34</b> |
| <b>FY 24 Actual</b>    | <b>Tons</b>   | <b>Revenue</b>     | <b>Price</b>     | <b>Tons</b>    | <b>Revenue</b>      | <b>Price</b>     |
| Member Towns           | 4,915         | \$ 571,100         | \$ 116.19        | 50,211         | \$ 5,834,739        | \$ 116.20        |
| Other Contracts        | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| Hauler - Direct        | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| Hauler - TS            | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| Spot / Residue         | -             | \$ -               | \$ -             | 1,603          | \$ 120,214          | \$ 75.00         |
| <b>Total</b>           | <b>4,915</b>  | <b>\$ 571,100</b>  | <b>\$ 116.19</b> | <b>51,814</b>  | <b>\$ 5,954,953</b> | <b>\$ 114.93</b> |
| <b>Variance</b>        | <b>Tons</b>   | <b>Revenue</b>     | <b>Price</b>     | <b>Tons</b>    | <b>Revenue</b>      | <b>Price</b>     |
| Member Towns           | (217)         | \$ (25,312)        | \$ (0.01)        | (6,246)        | \$ (725,791)        | \$ 0.00          |
| Other Contracts        | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| Hauler - Direct        | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| Hauler - TS            | -             | \$ -               | \$ -             | -              | \$ -                | \$ -             |
| Spot / Residue         | (122)         | \$ (9,574)         | \$ (78.80)       | 266            | \$ 14,898           | \$ (3.80)        |
| <b>Total</b>           | <b>(339)</b>  | <b>\$ (34,886)</b> | <b>\$ 0.86</b>   | <b>(5,980)</b> | <b>\$ (710,893)</b> | <b>\$ (0.41)</b> |
| <b>Total % Var.</b>    | <b>-6.5%</b>  | <b>-5.8%</b>       | <b>0.7%</b>      | <b>-10.3%</b>  | <b>-10.7%</b>       | <b>-0.4%</b>     |



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 FY 2024 Board of Directors Financial Report  
 MSW Transportation Detail

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Period Ending:

May 31, 2024

| Budget<br>FY 2024 | Essex MSW to Preston |          |           | Essex to Preston Shortfall |         |         | Torrington MSW to Keystone |          |            | Total<br>Expense |
|-------------------|----------------------|----------|-----------|----------------------------|---------|---------|----------------------------|----------|------------|------------------|
|                   | Tons                 | Rate     | Expense   | Tons                       | Rate    | Expense | Tons                       | Rate     | Expense    |                  |
| July              | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| August            | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| September         | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| October           | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| November          | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| December          | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| January           | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| February          | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| March             | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| April             | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| May               | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| June              | 3,211.83             | \$ 15.80 | \$ 50,747 | -                          | \$ -    | \$ -    | 1,920.67                   | \$ 52.51 | \$ 100,854 | \$ 151,601       |
| YTD               | 35,330               | \$ 15.80 | 558,217   | -                          | #DIV/0! | -       | 21,127                     | \$ 52.51 | 1,109,396  | \$ 1,667,613     |

| Actual<br>FY 2024 | Essex MSW to Preston |          |           | Essex to Preston Shortfall |         |         | Torrington MSW to Keystone |          |            | Total<br>Expense |
|-------------------|----------------------|----------|-----------|----------------------------|---------|---------|----------------------------|----------|------------|------------------|
|                   | Tons                 | Rate     | Expense   | Tons                       | Rate    | Expense | Tons                       | Rate     | Expense    |                  |
| July              | 2,847.87             | \$ 18.52 | \$ 52,743 | -                          | \$ -    | \$ -    | 1,872.97                   | \$ 53.74 | \$ 100,653 | \$ 153,395       |
| August            | 3,330.13             | \$ 16.02 | \$ 53,349 | -                          | \$ -    | \$ -    | 2,021.51                   | \$ 53.51 | \$ 108,167 | \$ 161,516       |
| September         | 2,883.30             | \$ 16.26 | \$ 46,882 | -                          | \$ -    | \$ -    | 1,744.72                   | \$ 54.30 | \$ 94,737  | \$ 141,619       |
| October           | 2,934.45             | \$ 16.36 | \$ 48,008 | -                          | \$ -    | \$ -    | 1,740.74                   | \$ 54.72 | \$ 95,253  | \$ 143,260       |
| November          | 2,792.44             | \$ 16.39 | \$ 45,768 | -                          | \$ -    | \$ -    | 1,599.07                   | \$ 54.84 | \$ 87,688  | \$ 133,456       |
| December          | 2,792.86             | \$ 16.34 | \$ 45,635 | -                          | \$ -    | \$ -    | 1,556.65                   | \$ 54.81 | \$ 85,326  | \$ 130,962       |
| January           | 2,785.92             | \$ 16.25 | \$ 45,271 | -                          | \$ -    | \$ -    | 1,716.66                   | \$ 54.43 | \$ 93,445  | \$ 138,716       |
| February          | 2,402.23             | \$ 16.15 | \$ 38,796 | -                          | \$ -    | \$ -    | 1,321.96                   | \$ 54.09 | \$ 71,507  | \$ 110,303       |
| March             | 2,738.17             | \$ 16.16 | \$ 44,249 | -                          | \$ -    | \$ -    | 1,520.21                   | \$ 54.09 | \$ 82,224  | \$ 126,473       |
| April             | 2,849.14             | \$ 16.12 | \$ 45,928 | -                          | \$ -    | \$ -    | 1,553.67                   | \$ 53.93 | \$ 83,792  | \$ 129,720       |
| May               | 3,147.65             | \$ 16.12 | \$ 50,740 | -                          | \$ -    | \$ -    | 1,599.65                   | \$ 53.94 | \$ 86,280  | \$ 137,020       |
| June              |                      |          | \$ -      | -                          | \$ -    | \$ -    |                            |          | \$ -       | \$ -             |
| YTD               | 31,504               | \$ 16.42 | 517,369   | -                          | #DIV/0! | -       | 18,248                     | \$ 54.20 | 989,070    | \$ 1,506,439     |

| Variance<br>FY 2024 | Essex MSW to Preston |      |          | Essex to Preston Shortfall |         |         | Torrington MSW to Keystone |      |           | Total<br>Expense |
|---------------------|----------------------|------|----------|----------------------------|---------|---------|----------------------------|------|-----------|------------------|
|                     | Tons                 | Rate | Expense  | Tons                       | Rate    | Expense | Tons                       | Rate | Expense   |                  |
| July                | (363.96)             | 2.72 | 1,996    | -                          | -       | -       | (47.70)                    | 1.23 | (202)     | 1,794            |
| August              | 118.30               | 0.22 | 2,602    | -                          | -       | -       | 100.84                     | 1.00 | 7,313     | 9,914            |
| September           | (328.53)             | 0.46 | (3,865)  | -                          | -       | -       | (175.95)                   | 1.79 | (6,118)   | (9,982)          |
| October             | (277.38)             | 0.56 | (2,739)  | -                          | -       | -       | (179.93)                   | 2.21 | (5,602)   | (8,341)          |
| November            | (419.39)             | 0.59 | (4,979)  | -                          | -       | -       | (321.60)                   | 2.33 | (13,166)  | (18,145)         |
| December            | (418.97)             | 0.54 | (5,112)  | -                          | -       | -       | (364.02)                   | 2.30 | (15,528)  | (20,640)         |
| January             | (425.91)             | 0.45 | (5,476)  | -                          | -       | -       | (204.01)                   | 1.92 | (7,409)   | (12,885)         |
| February            | (809.60)             | 0.35 | (11,951) | -                          | -       | -       | (598.71)                   | 1.58 | (29,347)  | (41,298)         |
| March               | (473.66)             | 0.36 | (6,498)  | -                          | -       | -       | (400.46)                   | 1.58 | (18,630)  | (25,129)         |
| April               | (362.69)             | 0.32 | (4,819)  | -                          | -       | -       | (367.00)                   | 1.42 | (17,062)  | (21,881)         |
| May                 | (64.18)              | 0.32 | (7)      | -                          | -       | -       | (321.02)                   | 1.43 | (14,574)  | (14,581)         |
| June                |                      |      |          | -                          | -       | -       |                            |      |           |                  |
| YTD                 | (3,826.01)           | 0.62 | (40,848) | -                          | #DIV/0! | -       | (2,879.52)                 | 1.69 | (120,326) | (161,174)        |

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 MSW Disposal Detail

[Narrative](#)

Period Ending:

May 31, 2024

| Budget<br>FY 2024 | Essex MSW & Spot to Preston |          |            | Essex to Preston Shortfall |         |         | Torrington MSW to Keystone |          |           | Total<br>Expense |
|-------------------|-----------------------------|----------|------------|----------------------------|---------|---------|----------------------------|----------|-----------|------------------|
|                   | Tons                        | Rate     | Expense    | Tons                       | Rate    | Expense | Tons                       | Rate     | Expense   |                  |
| July              | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| August            | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| September         | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| October           | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| November          | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| December          | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| January           | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| February          | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| March             | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| April             | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| May               | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| June              | 3,333.33                    | \$ 98.80 | \$ 329,333 |                            |         | \$ -    | 1,920.67                   | \$ 44.56 | \$ 85,585 | \$ 414,918       |
| YTD               | 36,667                      | \$ 98.80 | 3,622,667  | -                          | #DIV/0! | -       | 21,127.33                  | \$ 44.56 | 941,434   | \$ 4,564,101     |

| Actual<br>FY 2024 | Essex MSW & Spot to Preston |           |            | Essex to Preston Shortfall |         |         | Torrington MSW to Keystone |          |           | Total<br>Expense |
|-------------------|-----------------------------|-----------|------------|----------------------------|---------|---------|----------------------------|----------|-----------|------------------|
|                   | Tons                        | Rate      | Expense    | Tons                       | Rate    | Expense | Tons                       | Rate     | Expense   |                  |
| July              | 2,869.62                    | \$ 98.80  | \$ 283,518 | -                          | \$ -    | \$ -    | 1,872.97                   | \$ 44.56 | \$ 83,460 | \$ 366,978       |
| August            | 4,154.98                    | \$ 100.88 | \$ 419,170 | -                          | \$ -    | \$ -    | 2,021.51                   | \$ 44.56 | \$ 90,078 | \$ 509,248       |
| September         | 3,717.91                    | \$ 99.69  | \$ 370,635 | -                          | \$ -    | \$ -    | 1,744.72                   | \$ 44.56 | \$ 77,745 | \$ 448,379       |
| October           | 2,955.96                    | \$ 98.80  | \$ 292,049 | -                          | \$ -    | \$ -    | 1,740.74                   | \$ 44.56 | \$ 77,567 | \$ 369,616       |
| November          | 2,796.30                    | \$ 98.80  | \$ 276,274 | -                          | \$ -    | \$ -    | 1,599.07                   | \$ 44.56 | \$ 71,255 | \$ 347,529       |
| December          | 2,799.86                    | \$ 98.80  | \$ 276,626 | -                          | \$ -    | \$ -    | 1,556.65                   | \$ 44.56 | \$ 69,364 | \$ 345,991       |
| January           | 2,790.44                    | \$ 98.80  | \$ 275,695 | -                          | \$ -    | \$ -    | 1,716.66                   | \$ 44.56 | \$ 76,494 | \$ 352,190       |
| February          | 2,429.87                    | \$ 98.80  | \$ 240,071 | -                          | \$ -    | \$ -    | 1,321.96                   | \$ 44.56 | \$ 58,907 | \$ 298,978       |
| March             | 2,752.48                    | \$ 98.80  | \$ 271,945 | -                          | \$ -    | \$ -    | 1,520.21                   | \$ 44.56 | \$ 67,741 | \$ 339,686       |
| April             | 2,842.92                    | \$ 98.80  | \$ 280,880 | -                          | \$ -    | \$ -    | 1,553.67                   | \$ 44.56 | \$ 69,232 | \$ 350,112       |
| May               | 3,168.65                    | \$ 98.80  | \$ 313,063 | -                          | \$ -    | \$ -    | 1,599.65                   | \$ 44.56 | \$ 71,280 | \$ 384,343       |
| June              |                             |           | \$ -       |                            |         | \$ -    |                            |          | \$ -      | \$ -             |
| YTD               | 33,279                      | \$ 99.16  | 3,299,927  | -                          | #DIV/0! | -       | 18,248                     | \$ 44.56 | 813,122   | \$ 4,113,050     |

| Variance<br>FY 2024 | Essex MSW & Spot to Preston |        |           | Essex to Preston Shortfall |         |         | Torrington MSW to Keystone |      |           | Total<br>Expense |
|---------------------|-----------------------------|--------|-----------|----------------------------|---------|---------|----------------------------|------|-----------|------------------|
|                     | Tons                        | Rate   | Expense   | Tons                       | Rate    | Expense | Tons                       | Rate | Expense   |                  |
| July                | (463.71)                    | -      | (45,815)  | -                          | -       | -       | (47.70)                    | -    | (2,125)   | (47,940)         |
| August              | 821.65                      | 2.08   | 89,836    | -                          | -       | -       | 100.84                     | -    | 4,494     | 94,330           |
| September           | 384.58                      | 0.89   | 41,301    | -                          | -       | -       | (175.95)                   | -    | (7,840)   | 33,461           |
| October             | (377.37)                    | (0.00) | (37,285)  | -                          | -       | -       | (179.93)                   | -    | (8,018)   | (45,302)         |
| November            | (537.03)                    | (0.00) | (53,059)  | -                          | -       | -       | (321.60)                   | -    | (14,330)  | (67,389)         |
| December            | (533.47)                    | 0.00   | (52,707)  | -                          | -       | -       | (364.02)                   | -    | (16,221)  | (68,928)         |
| January             | (542.89)                    | (0.00) | (53,638)  | -                          | -       | -       | (204.01)                   | -    | (9,091)   | (62,728)         |
| February            | (903.46)                    | 0.00   | (89,262)  | -                          | -       | -       | (598.71)                   | -    | (26,678)  | (115,941)        |
| March               | (580.85)                    | 0.00   | (57,388)  | -                          | -       | -       | (400.46)                   | -    | (17,844)  | (75,233)         |
| April               | (490.41)                    | -      | (48,453)  | -                          | -       | -       | (367.00)                   | -    | (16,353)  | (64,806)         |
| May                 | (164.68)                    | -      | (16,271)  | -                          | -       | -       | (321.02)                   | -    | (14,305)  | (30,575)         |
| June                |                             |        |           |                            |         |         |                            |      |           |                  |
| YTD                 | (3,387.68)                  | 0.36   | (322,740) | -                          | #DIV/0! | -       | (2,879.52)                 | -    | (128,312) | (451,051)        |

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

May 31, 2024

| Budget<br>FY 2024 | Non Participating Delivery Revenue |            |       |      |         | Operating Expenses |              |            |         |              |
|-------------------|------------------------------------|------------|-------|------|---------|--------------------|--------------|------------|---------|--------------|
|                   | Essex                              | Torrington | Total | Rate | Revenue | Trans.             | Contract Op. | Direct O&M | Residue | Total        |
| July              | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 76,913    | \$ -       | \$ -    | \$ 110,735   |
| August            | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 76,913    | \$ -       | \$ -    | \$ 110,735   |
| September         | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 76,913    | \$ -       | \$ -    | \$ 110,735   |
| October           | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 76,913    | \$ -       | \$ -    | \$ 110,735   |
| November          | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 222,749   | \$ -       | \$ -    | \$ 256,571   |
| December          | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,079   | \$ -       | \$ -    | \$ 139,901   |
| January           | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,079   | \$ -       | \$ -    | \$ 139,901   |
| February          | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,079   | \$ -       | \$ -    | \$ 139,901   |
| March             | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,079   | \$ -       | \$ -    | \$ 139,901   |
| April             | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,079   | \$ -       | \$ -    | \$ 139,901   |
| May               | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,079   | \$ -       | \$ -    | \$ 139,901   |
| June              | -                                  | -          | -     |      | \$ -    | \$ 33,822          | \$ 106,081   | \$ -       | \$ -    | \$ 139,903   |
| YTD               | -                                  | -          | -     |      | \$ -    | \$ 372,041         | \$ 1,166,879 | \$ -       | \$ -    | \$ 1,538,919 |

| Actual<br>FY 2024 | Non Participating Delivery Revenue |            |       |      |         | Operating Expenses |              |            |          |              |
|-------------------|------------------------------------|------------|-------|------|---------|--------------------|--------------|------------|----------|--------------|
|                   | Essex                              | Torrington | Total | Rate | Revenue | Trans.             | Contract Op. | Direct O&M | Residue  | Total        |
| July              |                                    |            | -     |      | \$ -    | \$ 30,929          | \$ 120,468   | \$ -       | \$ -     | \$ 151,397   |
| August            |                                    |            | -     |      | \$ -    | \$ 31,518          | \$ 131,991   | \$ -       | \$ 250   | \$ 163,759   |
| September         |                                    |            | -     |      | \$ -    | \$ 27,652          | \$ 112,273   | \$ -       | \$ -     | \$ 139,925   |
| October           |                                    |            | -     |      | \$ -    | \$ 26,634          | \$ 101,943   | \$ -       | \$ 2,124 | \$ 130,701   |
| November          |                                    |            | -     |      | \$ -    | \$ 24,938          | \$ 93,485    | \$ -       | \$ -     | \$ 118,423   |
| December          |                                    |            | -     |      | \$ -    | \$ 27,941          | \$ 97,610    | \$ -       | \$ 336   | \$ 125,886   |
| January           |                                    |            | -     |      | \$ -    | \$ 26,499          | \$ 90,708    | \$ -       | \$ -     | \$ 117,207   |
| February          |                                    |            | -     |      | \$ -    | \$ 20,596          | \$ 74,315    | \$ -       | \$ -     | \$ 94,911    |
| March             |                                    |            | -     |      | \$ -    | \$ 21,198          | \$ 71,860    | \$ -       | \$ -     | \$ 93,058    |
| April             |                                    |            | -     |      | \$ -    | \$ 23,294          | \$ 75,710    | \$ -       | \$ 122   | \$ 99,126    |
| May               |                                    |            | -     |      | \$ -    | \$ 26,287          | \$ 77,536    | \$ -       | \$ -     | \$ 103,823   |
| June              |                                    |            | -     |      | \$ -    | \$ -               | \$ -         | \$ -       | \$ -     | \$ -         |
| YTD               | -                                  | -          | -     |      | \$ -    | \$ 287,486         | \$ 1,047,898 | \$ -       | \$ 2,832 | \$ 1,338,215 |

| Variance<br>FY 2024 | Non Participating Delivery Revenue |            |       |      |         | Operating Expenses |              |            |          |              |
|---------------------|------------------------------------|------------|-------|------|---------|--------------------|--------------|------------|----------|--------------|
|                     | Essex                              | Torrington | Total | Rate | Revenue | Trans.             | Contract Op. | Direct O&M | Residue  | Total        |
| July                | -                                  | -          | -     |      | \$ -    | \$ (2,893)         | \$ 43,555    | \$ -       | \$ -     | \$ 40,662    |
| August              | -                                  | -          | -     |      | \$ -    | \$ (2,304)         | \$ 55,078    | \$ -       | \$ 250   | \$ 53,024    |
| September           | -                                  | -          | -     |      | \$ -    | \$ (6,170)         | \$ 35,359    | \$ -       | \$ -     | \$ 29,190    |
| October             | -                                  | -          | -     |      | \$ -    | \$ (7,188)         | \$ 25,029    | \$ -       | \$ 2,124 | \$ 19,965    |
| November            | -                                  | -          | -     |      | \$ -    | \$ (8,884)         | \$ (129,265) | \$ -       | \$ -     | \$ (138,148) |
| December            | -                                  | -          | -     |      | \$ -    | \$ (5,881)         | \$ (8,470)   | \$ -       | \$ 336   | \$ (14,015)  |
| January             | -                                  | -          | -     |      | \$ -    | \$ (7,322)         | \$ (15,372)  | \$ -       | \$ -     | \$ (22,694)  |
| February            | -                                  | -          | -     |      | \$ -    | \$ (13,226)        | \$ (31,764)  | \$ -       | \$ -     | \$ (44,990)  |
| March               | -                                  | -          | -     |      | \$ -    | \$ (12,624)        | \$ (34,220)  | \$ -       | \$ -     | \$ (46,843)  |
| April               | -                                  | -          | -     |      | \$ -    | \$ (10,528)        | \$ (30,369)  | \$ -       | \$ 122   | \$ (40,776)  |
| May                 | -                                  | -          | -     |      | \$ -    | \$ (7,535)         | \$ (28,544)  | \$ -       | \$ -     | \$ (36,079)  |
| June                |                                    |            |       |      | \$ -    |                    |              |            |          |              |
| YTD                 | -                                  | -          | -     |      | \$ -    | \$ (84,555)        | \$ (118,981) | \$ -       | \$ 2,832 | \$ (200,704) |

**MIRA Dissolution Authority**  
**FY 2024 Board of Directors Financial Report**  
**CSWS Recycling Transportation**

*Narrative*

| Budget<br>FY 2024 | Essex to Berlin |          |           | Torrington to Berlin |          |           | Total<br>Expense |
|-------------------|-----------------|----------|-----------|----------------------|----------|-----------|------------------|
|                   | Tons            | Rate     | Expense   | Tons                 | Rate     | Expense   |                  |
| July              | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| August            | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| September         | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| October           | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| November          | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| December          | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| January           | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| February          | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| March             | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| April             | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| May               | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| June              | 549.33          | \$ 42.14 | \$ 23,149 | 412.08               | \$ 25.90 | \$ 10,673 | \$ 33,822        |
| YTD               | 6,042.67        | \$ 42.14 | 254,638   | 4,532.92             | \$ 25.90 | 117,403   | \$ 372,041       |

| Actual<br>FY 2024 | Essex to Berlin |          |           | Torrington to Berlin |          |           | Total<br>Expense |
|-------------------|-----------------|----------|-----------|----------------------|----------|-----------|------------------|
|                   | Tons            | Rate     | Expense   | Tons                 | Rate     | Expense   |                  |
| July              | 608.26          | \$35.12  | \$ 21,362 | 364.66               | \$ 26.24 | \$ 9,567  | \$ 30,929        |
| August            | 669.15          | \$32.05  | \$ 21,446 | 384.26               | \$ 26.21 | \$ 10,071 | \$ 31,518        |
| September         | 562.91          | \$32.52  | \$ 18,306 | 353.15               | \$ 26.47 | \$ 9,346  | \$ 27,652        |
| October           | 556.25          | \$ 32.71 | \$ 18,195 | 316.41               | \$ 26.67 | \$ 8,439  | \$ 26,634        |
| November          | 501.04          | \$ 32.77 | \$ 16,419 | 318.49               | \$ 26.75 | \$ 8,519  | \$ 24,938        |
| December          | 569.09          | \$ 32.69 | \$ 18,604 | 349.16               | \$ 26.74 | \$ 9,337  | \$ 27,941        |
| January           | 534.82          | \$ 32.52 | \$ 17,392 | 342.75               | \$ 26.57 | \$ 9,107  | \$ 26,499        |
| February          | 422.43          | \$ 32.31 | \$ 13,649 | 272.86               | \$ 25.46 | \$ 6,947  | \$ 20,596        |
| March             | 436.86          | \$ 32.31 | \$ 14,115 | 267.76               | \$ 26.45 | \$ 7,083  | \$ 21,198        |
| April             | 466.45          | \$ 32.24 | \$ 15,038 | 313.07               | \$ 26.37 | \$ 8,255  | \$ 23,294        |
| May               | 542.94          | \$ 32.24 | \$ 17,504 | 332.95               | \$ 26.38 | \$ 8,783  | \$ 26,287        |
| June              |                 |          | \$ -      |                      |          | \$ -      | \$ -             |
| YTD               | 5,870.20        | \$ 32.71 | 192,030   | 3,615.52             | \$ 26.40 | 95,455    | \$ 287,486       |

| Variance<br>FY 2024 | Essex to Berlin |         |          | Torrington to Berlin |        |          | Total<br>Expense |
|---------------------|-----------------|---------|----------|----------------------|--------|----------|------------------|
|                     | Tons            | Rate    | Expense  | Tons                 | Rate   | Expense  |                  |
| July                | 58.93           | (7.02)  | (1,787)  | (47.42)              | 0.34   | (1,106)  | (2,893)          |
| August              | 119.82          | (10.09) | (1,703)  | (27.82)              | 0.31   | (602)    | (2,304)          |
| September           | 13.58           | (9.62)  | (4,843)  | (58.93)              | 0.57   | (1,327)  | (6,170)          |
| October             | 6.92            | (9.43)  | (4,954)  | (95.67)              | 0.77   | (2,234)  | (7,188)          |
| November            | (48.29)         | (9.37)  | (6,730)  | (93.59)              | 0.85   | (2,154)  | (8,884)          |
| December            | 19.76           | (9.45)  | (4,545)  | (62.92)              | 0.84   | (1,336)  | (5,881)          |
| January             | (14.51)         | (9.62)  | (5,757)  | (69.33)              | 0.67   | (1,566)  | (7,322)          |
| February            | (126.90)        | (9.83)  | (9,500)  | (139.22)             | (0.44) | (3,726)  | (13,226)         |
| March               | (112.47)        | (9.83)  | (9,034)  | (144.32)             | 0.55   | (3,590)  | (12,624)         |
| April               | (82.88)         | (9.90)  | (8,111)  | (99.01)              | 0.47   | (2,418)  | (10,528)         |
| May                 | (6.39)          | (9.90)  | (5,645)  | (79.13)              | 0.48   | (1,890)  | (7,535)          |
| June                |                 |         |          |                      |        |          |                  |
| YTD                 | (172.47)        | (9.43)  | (62,607) | (917.40)             | 0.50   | (21,947) | (84,555)         |

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

May 31, 2024

| Budget<br>FY 2024 | Base Operating Charge |          |            |           |           | Management<br>Fee | Total<br>Expense |
|-------------------|-----------------------|----------|------------|-----------|-----------|-------------------|------------------|
|                   | Total Tons            | BPF      | ACR        | Net Price | Expense   |                   |                  |
| July              | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ -              | \$ 76,913        |
| August            | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ -              | \$ 76,913        |
| September         | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ -              | \$ 76,913        |
| October           | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ -              | \$ 76,913        |
| November          | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 145,836        | \$ 222,749       |
| December          | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,166         | \$ 106,079       |
| January           | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,166         | \$ 106,079       |
| February          | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,166         | \$ 106,079       |
| March             | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,166         | \$ 106,079       |
| April             | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,166         | \$ 106,079       |
| May               | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,166         | \$ 106,079       |
| June              | 961.42                | \$ 90.18 | \$ (10.18) | \$ 80.00  | \$ 76,913 | \$ 29,168         | \$ 106,081       |
| YTD               | 10,576                | \$ 90.18 | \$ (10.18) | \$ 80.00  | 846,047   | 320,832           | \$ 1,166,879     |

| Actual<br>FY 2024 | Base Operating Charge |          |            |           |            | Management<br>Fee | Total<br>Expense |
|-------------------|-----------------------|----------|------------|-----------|------------|-------------------|------------------|
|                   | Total Tons            | BPF      | ACR        | Net Price | Expense    |                   |                  |
| July              | 984.2                 | \$ 90.18 | \$ 2.59    | \$ 92.77  | \$ 91,301  | \$ 29,167         | \$ 120,468       |
| August            | 1,067.2               | \$ 90.18 | \$ 6.17    | \$ 96.35  | \$ 102,825 | \$ 29,167         | \$ 131,991       |
| September         | 934.1                 | \$ 90.18 | \$ (1.21)  | \$ 88.97  | \$ 83,106  | \$ 29,167         | \$ 112,273       |
| October           | 866.7                 | \$ 90.18 | \$ (6.21)  | \$ 83.97  | \$ 72,776  | \$ 29,167         | \$ 101,943       |
| November          | 817.36                | \$ 90.18 | \$ (11.49) | \$ 78.69  | \$ 64,318  | \$ 29,167         | \$ 93,485        |
| December          | 919.81                | \$ 90.18 | \$ (15.77) | \$ 74.41  | \$ 68,443  | \$ 29,167         | \$ 97,610        |
| January           | 882.69                | \$ 90.18 | \$ (20.46) | \$ 69.72  | \$ 61,541  | \$ 29,167         | \$ 90,708        |
| February          | 703.36                | \$ 90.18 | \$ (25.99) | \$ 64.19  | \$ 45,149  | \$ 29,167         | \$ 74,315        |
| March             | 714.05                | \$ 90.18 | \$ (30.39) | \$ 59.79  | \$ 42,693  | \$ 29,167         | \$ 71,860        |
| April             | 788.60                | \$ 90.18 | \$ (31.16) | \$ 59.02  | \$ 46,543  | \$ 29,167         | \$ 75,710        |
| May               | 881.20                | \$ 90.18 | \$ (35.29) | \$ 54.89  | \$ 48,369  | \$ 29,167         | \$ 77,536        |
| June              |                       |          |            | \$ -      | \$ -       |                   | \$ -             |
| YTD               | 9,559                 | \$ 90.18 | \$ (14.12) | \$ 76.06  | 727,064    | 320,833           | \$ 1,047,898     |

| Variance<br>FY 2024 | Base Operating Charge |     |         |           |           | Management<br>Fee | Total<br>Expense |
|---------------------|-----------------------|-----|---------|-----------|-----------|-------------------|------------------|
|                     | Total Tons            | BPF | ACR     | Net Price | Expense   |                   |                  |
| July                | 22.8                  | -   | 12.77   | 12.77     | 14,388    | 29,167            | 43,555           |
| August              | 105.8                 | -   | 16.35   | 16.35     | 25,911    | 29,167            | 55,078           |
| September           | (27.3)                | -   | 8.97    | 8.97      | 6,193     | 29,167            | 35,359           |
| October             | (94.7)                | -   | 3.97    | 3.97      | (4,137)   | 29,167            | 25,029           |
| November            | (144.1)               | -   | (1.31)  | (1.31)    | (12,595)  | (116,669)         | (129,265)        |
| December            | (41.61)               | -   | (5.59)  | (5.59)    | (8,470)   | 1                 | (8,470)          |
| January             | (78.73)               | -   | (10.28) | (10.28)   | (15,372)  | 1                 | (15,372)         |
| February            | (258.06)              | -   | (15.81) | (15.81)   | (31,765)  | 1                 | (31,764)         |
| March               | (247.37)              | -   | (20.21) | (20.21)   | (34,220)  | 1                 | (34,220)         |
| April               | (172.82)              | -   | (20.98) | (20.98)   | (30,370)  | 1                 | (30,369)         |
| May                 | (80.22)               | -   | (25.11) | (25.11)   | (28,544)  | 1                 | (28,544)         |
| June                |                       |     |         |           |           |                   |                  |
| YTD                 | (1,016)               | -   | (3.94)  | (3.94)    | (118,982) | 1                 | (118,981)        |

Period Ending: **May 31, 2024**

| Budget<br>FY 2024 | Ferrous Metal |            |         |           |         | Non - Ferrous Metal |            |         |           |         | Total<br>Revenue |
|-------------------|---------------|------------|---------|-----------|---------|---------------------|------------|---------|-----------|---------|------------------|
|                   | Gross Tons    | Base Price | Adj.    | Net Price | Revenue | Gross Tons          | Base Price | Adj.    | Net Price | Revenue |                  |
| July              |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| August            |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| September         |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| October           |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| November          |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| December          |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| January           |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| February          |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| March             |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| April             |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| May               |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| June              |               |            |         | \$ -      | \$ -    |                     |            |         | \$ -      | \$ -    | \$ -             |
| YTD               | -             |            | #DIV/0! | #DIV/0!   | -       | -                   |            | #DIV/0! | #DIV/0!   | -       | \$ -             |

| Actual<br>FY 2024 | Ferrous Metal |            |         |           |         | Non - Ferrous Metal |            |         |           |         | Total<br>Revenue |
|-------------------|---------------|------------|---------|-----------|---------|---------------------|------------|---------|-----------|---------|------------------|
|                   | Gross Tons    | Base Price | Adj.    | Net Price | Revenue | Gross Tons          | Base Price | Adj.    | Net Price | Revenue |                  |
| July              | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| August            | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| September         | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| October           | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| November          | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| December          | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| January           | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| February          | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| March             | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| April             | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| May               | -             | \$ -       | \$ -    | \$ -      | \$ -    | -                   | \$ -       | \$ -    | \$ -      | \$ -    | \$ -             |
| June              | -             |            |         | \$ -      | \$ -    | -                   |            |         | \$ -      | \$ -    | \$ -             |
| YTD               | -             |            | #DIV/0! | #DIV/0!   | -       | -                   |            | #DIV/0! | #DIV/0!   | -       | \$ -             |

| Variance<br>FY 2024 | Ferrous Metal |            |         |           |         | Non - Ferrous Metal |            |         |           |         | Total<br>Revenue |
|---------------------|---------------|------------|---------|-----------|---------|---------------------|------------|---------|-----------|---------|------------------|
|                     | Gross Tons    | Base Price | Adj.    | Net Price | Revenue | Gross Tons          | Base Price | Adj.    | Net Price | Revenue |                  |
| July                | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| August              | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| September           | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| October             | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| November            | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| December            | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| January             | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| February            | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| March               | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| April               | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| May                 | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| June                | -             | -          | -       | -         | -       | -                   | -          | -       | -         | -       | -                |
| YTD                 | -             | -          | #DIV/0! | #DIV/0!   | -       | -                   | -          | #DIV/0! | #DIV/0!   | -       | -                |

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **May 31, 2024**

| REVENUES                              | Current Month     |                   | Variance<br>Better (Worse) than Budget |              | Year to Date        |                     | Variance<br>Better (Worse) than Budget |              |
|---------------------------------------|-------------------|-------------------|--|--------------|---------------------|---------------------|--|--------------|
|                                       | Budget            | Actual            | \$                                     | %            | Budget              | Actual              | \$                                     | %            |
| Real & Personal Property Sales        |                   |                   |  |              |                     |                     |  |              |
| Scrap Metal Sales                     | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ -                | \$ -                                   | n/a          |
| Equipment / Inventory Sales           | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ 206,250          | \$ 206,250                             | n/a          |
| Real Property Sales                   | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ -                | \$ -                                   | n/a          |
| Other Sales                           | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ -                | \$ -                                   | n/a          |
| Total Property Sales                  | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ 206,250          | \$ 206,250                             | n/a          |
| Lease Income (GASB 87 Inc. Interest): |                   |                   |  |              |                     |                     |  |              |
| Golf Center                           | \$ 2,080          | \$ -              | \$ (2,080)                             | n/a          | \$ 22,876           | \$ 27,452           | \$ 4,576                               | 20.0%        |
| Wheelabrator Lease                    | \$ 38,079         | \$ -              | \$ (38,079)                            | n/a          | \$ 418,870          | \$ 196,466          | \$ (222,403)                           | -53.1%       |
| Jets Billboard                        | \$ 4,583          | \$ -              | \$ (4,583)                             | n/a          | \$ 50,417           | \$ 84,276           | \$ 33,859                              | 67.2%        |
| Other Leases                          | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ -                | \$ -                                   | n/a          |
| Total Lease Income                    | \$ 44,742         | \$ -              | \$ (44,742)                            | n/a          | \$ 492,163          | \$ 308,194          | \$ (183,969)                           | -37.4%       |
| Interest / Misc. Income               | \$ 70,833         | \$ 128,324        | \$ 57,490                              | 81.2%        | \$ 779,167          | \$ 1,480,508        | \$ 701,341                             | 90%          |
| <b>TOTAL ACCRUED REVENUES</b>         | <b>\$ 115,575</b> | <b>\$ 128,324</b> | <b>\$ 12,748</b>                       | <b>11.0%</b> | <b>\$ 1,271,330</b> | <b>\$ 1,994,952</b> | <b>\$ 723,622</b>                      | <b>56.9%</b> |
| <b>EXPENDITURES</b>                   |                   |                   |  |              |                     |                     |  |              |
| Authority Budget                      | \$ 33,131         | \$ 12,549         | \$ 20,582                              | 62.1%        | \$ 419,635          | \$ 358,969          | \$ 60,665                              | 14.5%        |
| Direct Personnel                      | \$ 16,668         | \$ 15,538         | \$ 1,130                               | 6.8%         | \$ 183,344          | \$ 183,100          | \$ 245                                 | 0.1%         |
| Operating Expense                     | \$ 2,359          | \$ 19,499         | \$ (17,140)                            | -726.6%      | \$ 127,550          | \$ 150,053          | \$ (22,503)                            | -17.6%       |
| Hartford PILOT                        | \$ 125,000        | \$ 125,000        | \$ -                                   | 0.0%         | \$ 1,375,000        | \$ 1,375,000        | \$ -                                   | 0.0%         |
| Watertown Transfer Station            | \$ 3,070          | \$ 305            | \$ 2,765                               | 90.1%        | \$ 33,765           | \$ 14,799           | \$ 18,966                              | 56.2%        |
| Ellington Transfer Station            | \$ 1,464          | \$ 648            | \$ 816                                 | 55.8%        | \$ 16,106           | \$ 14,615           | \$ 1,490                               | 9.3%         |
| South Meadows                         | \$ 140,093        | \$ 81,886         | \$ 58,207                              | 41.5%        | \$ 1,541,018        | \$ 680,680          | \$ 860,338                             | 55.8%        |
| Jet Turbine Facility                  | \$ 10,571         | \$ 6,465          | \$ 4,106                               | 38.8%        | \$ 116,279          | \$ (69,143)         | \$ 185,422                             | 159.5%       |
| 211 Murphy Road                       | \$ 7,910          | \$ 5,001          | \$ 2,909                               | 36.8%        | \$ 87,005           | \$ 104,297          | \$ (17,291)                            | -19.9%       |
| 171 Murphy Road                       | \$ 2,433          | \$ 748            | \$ 1,684                               | 69.2%        | \$ 26,762           | \$ 15,948           | \$ 10,814                              | 40.4%        |
| Railroad Maintenance                  | \$ 958            | \$ 2,900          | \$ (1,942)                             | -202.6%      | \$ 10,542           | \$ 23,600           | \$ (13,058)                            | -123.9%      |
| Contingency                           | \$ -              | \$ -              | \$ -                                   | n/a          | \$ -                | \$ -                | \$ -                                   | n/a          |
| <b>TOTAL ACCRUED EXPENDITURES</b>     | <b>\$ 343,655</b> | <b>\$ 270,539</b> | <b>\$ 73,116</b>                       | <b>21.3%</b> | <b>\$ 3,937,006</b> | <b>\$ 2,851,918</b> | <b>\$ 1,085,088</b>                    | <b>27.6%</b> |
| <b>OPERATING INCOME (LOSS)</b>        |                   |                   |  |              |                     |                     |  |              |
| (Use of Reserves / Transfers)         | \$ (228,080)      | \$ (142,215)      | \$ 85,864                              | -37.6%       | \$ (2,665,676)      | \$ (856,966)        | \$ 1,808,711                           | -67.9%       |

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 WTE Decommissioning Reserve

*Narrative*

Period Ending: 05/31/24

| WASTE PROCESSING FACILITY                                     | Current Month |        |          | Year to Date |        |              |
|---|---------------|--------|----------|--------------|--------|--------------|
|   | Budget        | Actual | Variance | Budget       | Actual | Variance     |
| Baghouse & Cyclone Separator Cleaning                         | \$ -          | \$ -   | \$ -     | \$ 30,100    | \$ -   | \$ 30,100    |
| RDF Conveyors, Shredders, Trommels & Packers                  | \$ -          | \$ -   | \$ -     | \$ 123,700   | \$ -   | \$ 123,700   |
| WPF Building Surface Cleaning                                 | \$ -          | \$ -   | \$ -     | \$ 75,550    | \$ -   | \$ 75,550    |
| MCAPS RTO Cleaning  | \$ -          | \$ -   | \$ -     | \$ 6,165     | \$ -   | \$ 6,165     |
| MCAPS Spiral Duct Dismantling & Cleaning                      | \$ -          | \$ -   | \$ -     | \$ 169,600   | \$ -   | \$ 169,600   |
| Floor & Storm Drain System Cleaning                           | \$ -          | \$ -   | \$ -     | \$ 60,900    | \$ -   | \$ 60,900    |
| Deenergize Transformers & Electrical Equipment                | \$ -          | \$ -   | \$ -     | \$ 9,000     | \$ -   | \$ 9,000     |
| Drums, Equipment Draining & Disposal                          | \$ -          | \$ -   | \$ -     | \$ 43,500    | \$ -   | \$ 43,500    |
| WPF Sub-total   | \$ -          | \$ -   | \$ -     | \$ 518,515   | \$ -   | \$ 518,515   |
| <b>POWER BLOCK FACILITY</b>                                   |               |        |          |              |        |              |
| Coal Pond Ash Removal   | \$ -          | \$ -   | \$ -     | \$ 307,900   | \$ -   | \$ 307,900   |
| Clean Ash Load Out & Wheel Building & Drains                  | \$ -          | \$ -   | \$ -     | \$ 67,350    | \$ -   | \$ 67,350    |
| Modify Coal Pond for Surface Discharge                        | \$ -          | \$ -   | \$ -     | \$ 174,300   | \$ -   | \$ 174,300   |
| Coal Soil Cover   | \$ -          | \$ -   | \$ -     | \$ 566,250   | \$ -   | \$ 566,250   |
| Baghouse & Scrubber Cleaning (3 units)                        | \$ -          | \$ -   | \$ -     | \$ 123,700   | \$ -   | \$ 123,700   |
| Clean Ash Conveyors, Traveling Grates & Mixer Rm.             | \$ -          | \$ -   | \$ -     | \$ 120,400   | \$ -   | \$ 120,400   |
| Clean Boiler Air Heaters (3 units)                            | \$ -          | \$ -   | \$ -     | \$ 29,000    | \$ -   | \$ 29,000    |
| Clean Boilers (3 units)                                       | \$ -          | \$ -   | \$ -     | \$ 102,500   | \$ -   | \$ 102,500   |
| Seal & Grout Cooling Water Intakes & Discharges               | \$ -          | \$ -   | \$ -     | \$ 129,850   | \$ -   | \$ 129,850   |
| Screen House Mechanical Wquipment Dismantling                 | \$ -          | \$ -   | \$ -     | \$ 87,350    | \$ -   | \$ 87,350    |
| Clean Wastewater Treatment Tanks                              | \$ -          | \$ -   | \$ -     | \$ 58,850    | \$ -   | \$ 58,850    |
| Clean Misc. Tanks & Vessels                                   | \$ -          | \$ -   | \$ -     | \$ 44,850    | \$ -   | \$ 44,850    |
| Drain & Secure Turbine Systems and Transformers               | \$ -          | \$ -   | \$ -     | \$ 18,550    | \$ -   | \$ 18,550    |
| Remove & Dispose of Radioactive Sources                       | \$ -          | \$ -   | \$ -     | \$ 120,550   | \$ -   | \$ 120,550   |
| Coal Barge Unloading Crane & Equip.                           | \$ -          | \$ -   | \$ -     | \$ 130,000   | \$ -   | \$ 130,000   |
| Miscellaneous Other Cleaning & Closure Costs                  | \$ -          | \$ -   | \$ -     | \$ 197,350   | \$ -   | \$ 197,350   |
| PBF Sub-total   | \$ -          | \$ -   | \$ -     | \$ 2,278,750 | \$ -   | \$ 2,278,750 |
| <b>OTHER COSTS</b>  |               |        |          |              |        |              |
| Engineering Plans, Specs. & Bid Documents                     | \$ -          | \$ -   | \$ -     | \$ 100,000   | \$ -   | \$ 100,000   |
| Permit and Regulatory Plans Modification/Transfer/Termination | \$ -          | \$ -   | \$ -     | \$ 50,000    | \$ -   | \$ 50,000    |
| MIRA Direct Personnel   | \$ -          | \$ -   | \$ -     | \$ 113,294   | \$ -   | \$ 113,294   |
| Construction Management and Oversight                         | \$ -          | \$ -   | \$ -     | \$ 339,440   | \$ -   | \$ 339,440   |
| Contingency   | \$ -          | \$ -   | \$ -     | \$ 1         | \$ -   | \$ 1         |
| Total Other Costs   | \$ -          | \$ -   | \$ -     | \$ 602,735   | \$ -   | \$ 602,735   |
| <b>METAL SALES CREDIT</b>                                     | \$ -          | \$ -   | \$ -     | \$ (100,000) | \$ -   | \$ (100,000) |
| <b>Total Decommission Reserve</b>                             | \$ -          | \$ -   | \$ -     | \$ 3,300,000 | \$ -   | \$ 3,300,000 |

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: May 31, 2024  
 Transfer Date: June 11, 2024  
 Funding: July 1, 2024

| Property Division Receipts          | Beginning Balance       | Interest<br>[+]      | Receipts<br>[+]        | Adjustments<br>[+(-)]  | Net Receipts to<br>Distribution<br>[-]    | Ending Balance          |
|-------------------------------------|-------------------------|----------------------|------------------------|------------------------|---|-------------------------|
| PD Clearing Account                 | \$ 1,000.00             |                      | \$ 2,495.63            |                        | \$ 2,495.63                               | \$ 1,000.00             |
| Property Division Disbursements     | Ending Balance          | Interest<br>[+]      | Expenditures<br>[-]    | Adjustments<br>[+(-)]  | Distribution of Net<br>Receipts<br>[+(-)] | Ending Balance          |
| PD Operating Fund                   | \$ 4,245,528.36         | \$ 56,091.72         | \$ 177,362.48          |                        | \$ 261,251.63                             | \$ 4,385,509.23         |
| PD General Fund                     | \$ 12,137,456.31        | \$ 55,839.13         |                        |                        | \$ (258,756.00)                           | \$ 11,934,539.44        |
| PD Improvement Fund                 | \$ 145,333.85           |                      |                        |                        |   | \$ 145,333.85           |
| PD Jets Major Maintenance           | \$ 798,813.87           |                      |                        |                        |   | \$ 798,813.87           |
| CSWS Decommissioning Reserve        | \$ 3,573,703.26         | \$ 16,392.71         |                        |                        |   | \$ 3,590,095.97         |
| South Meadows Transition Reserv     | \$ 5,497,039.00         |                      | \$ 220.50              |                        |   | \$ 5,496,818.50         |
| Total Property Division             | \$ 26,398,874.65        | \$ 128,323.56        |                        |                        |   | \$ 26,352,110.86        |
| CSWS Division Receipts              | Ending Balance          | Interest<br>[+]      | Receipts<br>[+]        | Adjustments<br>[+(-)]  | Net Receipts to<br>Distribution<br>[-]    | Ending Balance          |
| CSWS Clearing Account               | \$ 40,000.00            |                      | \$ 419,089.66          |                        | \$ (419,089.66)                           | \$ 40,000.00            |
| CSWS Division Disbursements         | Ending Balance          | Interest<br>[+]      | Expenditures<br>[-]    | Adjustments<br>[+(-)]  | Distribution of Net<br>Receipts<br>[+(-)] | Ending Balance          |
| CSWS Operating STIF                 | \$ 10,422,630.38        | \$ 74,033.40         | \$ 846,600.65          |                        | \$ 600,298.60                             | \$ 10,250,361.73        |
| CSWS Debt Service Fund              | \$ 3,875.01             |                      |                        |                        |   | \$ 3,875.01             |
| CSWS General Fund                   | \$ 1,200.02             | \$ 5.54              |                        |                        |   | \$ 1,205.56             |
| CSWS Risk Fund                      | \$ 978,089.19           | \$ 4,486.55          |                        |                        |   | \$ 982,575.74           |
| CSWS Legal Reserve                  | \$ 441,873.67           | \$ 2,026.89          |                        |                        |   | \$ 443,900.56           |
| CSWS Improvement Fund               | \$ 319,447.51           |                      |                        |                        |   | \$ 319,447.51           |
| CSWS Major Maintenance              | \$ 2,003,751.38         | \$ 9,191.30          |                        |                        |   | \$ 2,012,942.68         |
| CSWS Tip Fee Stabilization          | \$ 7,362,940.05         |                      |                        |                        | \$ (181,208.94)                           | \$ 7,181,731.11         |
| Total CSWS                          | \$ 21,573,807.21        | \$ 89,743.68         |                        |                        |   | \$ 21,236,039.90        |
| Other Division Balances             | Ending Balance          | Interest             | Receipts               | Expenditures           | Adjustments                               | Ending Balance          |
| General Fund Checking               | \$ 93,617.02            |                      | \$ 1,031,808.30        | \$ 1,134,033.21        |   | \$ (8,607.89)           |
| Authority General Fund STIF         | \$ 434,126.01           | \$ 1,991.36          |                        |                        |   | \$ 436,117.37           |
| Hartford Solar Reserve              | \$ 365,172.94           | \$ 1,675.07          |                        |                        |   | \$ 366,848.01           |
| MIRA Severance Fund                 | \$ 934,463.19           | \$ 4,286.42          |                        |                        |   | \$ 938,749.61           |
| Landfill Div. Operating Account     | \$ 1,000.00             |                      | \$ 34,222.81           |                        | \$ (34,222.81)                            | \$ 1,000.00             |
| Landfill Operating STIF             | \$ 2,591,351.65         | \$ 11,827.58         |                        | \$ 2,520.31            | \$ 34,222.81                              | \$ 2,634,881.73         |
| Total Other                         | \$ 4,419,730.81         | \$ 19,780.43         | \$ 1,066,031.11        | \$ 1,136,553.52        | \$ -                                      | \$ 4,368,988.83         |
| <b>TOTAL ALL FUNDS AND ACCOUNTS</b> | <b>\$ 52,392,412.67</b> | <b>\$ 237,847.67</b> | <b>\$ 1,066,031.11</b> | <b>\$ 1,136,553.52</b> | <b>\$ -</b>                               | <b>\$ 51,957,139.59</b> |

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of May cash receipts, a total of \$65,045,835.93 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account was short funded by \$56,987.65 for the period ending 05/31/2024. YTD short funding is \$254,943.28.
- Distribution to PD Operating Fund Incorrectly stated in April 2024 Board Report corrected in PD Operating Fund ending balance above.

Materials Innovation and Recycling Authority  
FY 2024 Board of Directors Financial Report

Segmented Income Statements- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

**DRAFT**

Period Ending: **May 31, 2024**

|   | General Fund | Connecticut Solid Waste System | Mid-Connecticut Project | Southeast Project | Property Division | Landfill Division | Eliminations | Total     |
|---|--------------|--------------------------------|-------------------------|-------------------|-------------------|-------------------|--------------|-----------|
| <b>Operating Revenues</b>   |              |                                |                         |                   |                   |                   |              |           |
| Service charges:  |              |                                |                         |                   |                   |                   |              |           |
| Members   | \$ -         | \$ 5,835                       | \$ -                    | \$ -              | \$ -              |                   |              | \$ 5,835  |
| Others  | -            | 120                            | -                       | -                 | -                 |                   |              | 120       |
| Energy sales  | -            | 480                            | -                       | -                 | (1)               | 109               |              | 588       |
| Other operating revenues  | -            | 8                              | -                       | -                 | 216               | 50                |              | 274       |
| <b>Total Operating Revenues</b>                                     | -            | 6,443                          | -                       | -                 | 215               | 159               | -            | 6,817     |
| <b>Operating Expenses</b>   |              |                                |                         |                   |                   |                   |              |           |
| Solid waste operations  | -            | 8,774                          | -                       | -                 | 4,768             | 83                | 0            | 13,625    |
| Maintenance and utilities   | -            | 31                             | -                       | -                 | 626               | -                 |              | 657       |
| Legal services - external   | -            | 17                             | -                       | -                 | 34                | -                 |              | 51        |
| Administrative and Operational services                             | -            | 1,517                          | -                       | -                 | 510               | 24                |              | 2,051     |
| <b>Total Operating Expenses</b>                                     | -            | 10,339                         | -                       | -                 | 5,938             | 107               | -            | 16,384    |
| <b>Operating Income (Loss) before Depreciation and Amortization</b> | -            | (3,896)                        | -                       | -                 | (5,723)           | 52                | -            | (9,567)   |
| Depreciation and amortization                                       | 6            | 13                             | -                       | -                 | 282               | 103               | 0            | 404       |
| <b>Operating Income (Loss)</b>                                      | (6)          | (3,909)                        | -                       | -                 | (6,005)           | (51)              | -            | (9,971)   |
| <b>Non-Operating Revenues (Expenses)</b>                            |              |                                |                         |                   |                   |                   |              |           |
| Investment income   | -            | 933                            | 2                       | -                 | 1,573             | 170               | -            | 2,678     |
| Settlement income (expenses)  | -            | -                              | -                       | -                 | -                 | -                 | -            | -         |
| Other income (expenses)   | -            | -                              | (9)                     | -                 | 206               | -                 | -            | 197       |
| Distribution to SCRRA   | -            | -                              | -                       | -                 | -                 | -                 | -            | -         |
| <b>Non-Operating Revenues (Expenses), net</b>                       | -            | 933                            | (7)                     | -                 | 1,779             | 170               | -            | 2,875     |
| Income (Loss) before Transfers                                      | (6)          | (2,976)                        | (7)                     | -                 | (4,226)           | 119               | -            | (7,096)   |
| Transfers in (out)  | (500)        | 7                              | -                       | -                 | 493               | -                 | 0            | -         |
| <b>Change in Net Position</b>                                       | (506)        | (2,969)                        | (7)                     | -                 | (3,733)           | 119               | -            | (7,096)   |
| <b>Total Net Position, beginning of period</b>                      | 1,592        | (9,997)                        | 40                      | -                 | 76,899            | 20,627            | -            | 89,161    |
| <b>Total Net Position, end of period</b>                            | \$ 1,086     | \$ (12,966)                    | \$ 33                   | \$ -              | \$ 73,166         | \$ 20,746         | \$ -         | \$ 82,065 |
| <b>RECONCILIATION TO VARIANCE REPORT:</b>                           |              |                                |                         |                   |                   |                   |              |           |
| Add: Expenses paid from reserves                                    | -            | 19                             | 0                       | -                 | 10                | -                 | -            | 29        |
| Add: Amortization   | 6            | 13                             | -                       | -                 | 282               | 103               | -            | 404       |
| less: GAAP Exp (Deferred for Budget)                                | -            | -                              | -                       | -                 | -                 | -                 | -            | -         |
| add: Spare parts and fuel inventory adjustment                      | -            | -                              | -                       | -                 | 1,078             | -                 | -            | 1,078     |
| add: Capitalized expenses net of asset disposals                    | -            | -                              | -                       | -                 | -                 | -                 | -            | -         |
| add: Settlement Income  | -            | -                              | -                       | -                 | -                 | -                 | -            | -         |
| Other   | -            | (217)                          | -                       | -                 | 2,000             | -                 | -            | -         |
| <b>Operating Income (Loss) per Variance report</b>                  | n/a          | (3,161)                        | n/a                     | n/a               | (856)             | n/a               | n/a          | (4,017)   |

ties with CSWS financials tab

ties with PD financials tab

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Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.