



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for July totaled \$0.76 million (1.9% above budget). The deficits in member town MSW and spot waste were fully offset by surplus interest income. Year to date revenues are 1.9% above budget. Accrued expenditures for July totaled \$1.13 million (11.9% under budget). The majority of this savings is within operating expense which includes savings in insurance premiums. Year to date total accrued expenditures are 11.9% under budget. Year to date the CSWS has incurred an operating loss of \$0.37 million which is \$0.17 million (30.9%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

July deliveries totaled 5,099 tons which is 155 tons (3.0%) under budget. Member town deliveries were 34 tons (0.7%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 121 tons under budget in July. The Authority will evaluate the need and potential to conduct spot waste solicitations to mitigate any shortfall penalties to Preston. Year to date deliveries total 5,099 tons (3.0% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In July, 3,195 tons were transported from Essex to Preston at the rate of \$16.50 per ton. The total Essex transportation expense was \$52,716 which was 0.5% under budget. In July, 1,873 tons were transported from Torrington to Keystone at the rate of \$55.11 per ton. The total Torrington transportation expense was \$103,208 which was 2.1% under budget.

Total MSW Transportation expense for the month of July was \$155,924 which was 1.6% under budget. Year to date transportation expense is 1.6% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In July, 3,208 tons were received and processed at Preston at the rate of \$102.75 per ton. The total Preston disposal expense was \$329,594 which was 0.1% under budget. In July, 1,873 tons were received and disposed at Keystone at the rate of \$45.89 per ton. The total Keystone disposal expense was \$85,945 which was 2.5% under budget.

Total MSW disposal expense for the month of July was \$415,539 (3.5% under budget).

MSW transportation and disposal combined for total MSW services expense of \$571,463 for July (3.0% under budget). Year to date MSW services expense is 3.0% under budget.



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING July 31, 2024

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$114,782 in July which includes \$28,530 in transportation expense and \$86,252 in contract operating expense which were a combined 16.3% below budget. Transportation expenses from the Torrington and Essex transfer stations were 2.4% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for July was \$59.85 per ton (\$22.15 per ton under budget).

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2025 budget due to the undeterminable amount of such revenue. Scrap metal sales totaled \$10,000 in July representing payment of the deposit required under the Authority's Agreement for the Sale and Removal of Inoperable Heavy Equipment and Attachments and Miscellaneous Scrap Metals (Scrap Contract). Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions provide that the net proceeds from the Scrap Contract be deposited to the Authority's South Meadows Transition Contingency Reserve. Additional Scrap Contract sales are pending.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.13 million in July (0.9% above budget). Surplus interest income and scrap sales offset the current deficit in lease income. Operating expenses were \$0.47 million in July (18.8% under budget) primarily due to savings in the Authority's South Meadows and Jet Turbine Facility expenses. The Property Division's total operating loss is 24.6% under budget year to date.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. The initial \$3.3 million budget has rolled over to fiscal year 2025 and is shown fully allocated in July. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.62 million.



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING July 31, 2024

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The Authority's Property Division Clearing Account, CSWS Clearing Account, Landfill Div. Operating Account and General Fund Checking account are with Bank of America. All other funds and accounts are invested in the State Treasurer's Short Term Investment Fund (STIF). The flow of funds is executed monthly in accordance with Board approved criteria. Receipts for the period ending July 31, 2024 were transferred on August 21, 2024 to fund budgets for the month of September.

Property Division - Cash receipts and interest earnings relative to the division's cash expenditures resulted in a decrease in total Property Division reserves from \$25.60 million to \$25.32 million in July. All funds and reserves fluctuated dependent on the retention or transfer of interest. Receipts, transfers and interest into the Operating Fund were \$105,312 less than expenditures from the Operating Fund. Authorized transfers from the General Fund to the Operating Fund in support of FY 2025 budgeted South Meadows Site O&M, as well as the FY 2025 Hartford PILOT, commenced with the distribution of May 2024 receipts and will continue through distribution of April 2025 receipts.

Looking forward, net proceeds from the marketing and sale of surplus real and personal property will flow to the South Meadows Transition Contingency Reserve and payments from this reserve will commence for conduct of the \$0.63 million South Meadows Redevelopment Considerations Study now underway. Payment of the first \$0.75 million installment of the Hartford PILOT will be made from the Operating Fund in the December 2025 timeframe following contracting activity and the second installment will be made prior to the close of fiscal year 2025.

The Property Division commenced **Fiscal Year 2024** with total reserves of \$25.92 million.

CSWS Division - CSWS cash receipts were less than funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$428,332 from its Tip Fee Stabilization Fund. After the distribution of July receipts, total reserves in support of the CSWS decreased from \$20.88 million to \$20.32 million. The net decrease in total CSWS reserves is also due to July cash expenditures from the Operating Fund being high relative to monthly receipts, transfers and interest income. Note that year to date net draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through September were budgeted at \$652,772 million while total net draws for this period were actually \$1.01 million.

Looking forward, the remaining authorized use of Tip Fee Stabilization funds for FY 2025 (in support of budgets for October 2024 through June 2025) is \$2,197,313. Expenditure of funds from the CSWS Major Maintenance Reserve (for conduct of Transfer Station major maintenance in advance or transfer) have commenced and were budgeted to total \$555,000 in fiscal year 2025.

The CSWS commenced **Fiscal Year 2024** with total reserves of \$25.14 million.

Other Division Balances - Other Division balances decreased from \$4.40 million to \$4.37 million in the month of July due to the timing of disbursements and allocations within the General Fund Checking Account and payment of pollution and other insurance premiums from the Landfill Operating account.

Total - The total of all Authority funds and accounts decreased from \$50.88 million to \$50.01 million in the month of July.

At the commencement of **Fiscal Year 2024**, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **July 31, 2024**

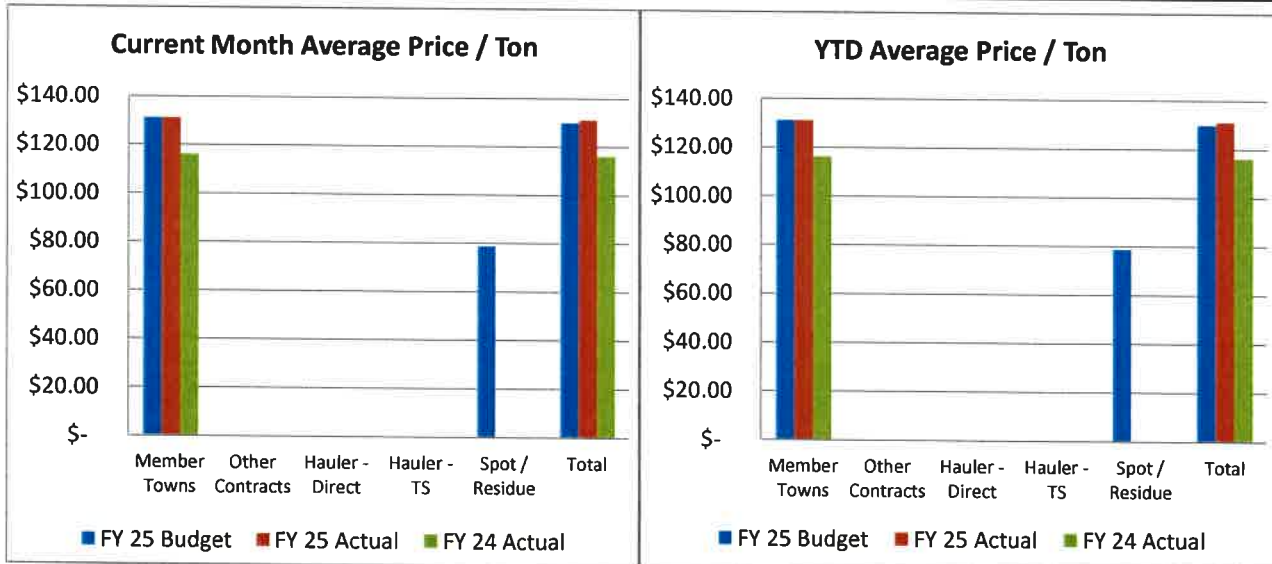
REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
	<i>Member Town MSW</i>	\$ 673,465	\$ 669,106	\$ (4,359)	-0.6%	\$ 673,465	\$ 669,106	\$ (4,359)
<i>Other Contracts MSW</i>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<i>Spot Waste MSW</i>	\$ 9,535	\$ -	\$ (9,535)	n/a	\$ 9,535	\$ -	\$ (9,535)	n/a
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 100	\$ -	\$ (100)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Misc. (Interest, Fees, Other)	\$ 60,000	\$ 88,331	\$ 28,331	47%	\$ 60,000	\$ 88,331	\$ 28,331	47%
TOTAL ACCRUED REVENUES	\$ 743,100	\$ 757,437	\$ 14,337	1.9%	\$ 743,100	\$ 757,437	\$ 14,337	1.9%
EXPENDITURES								
Authority Budget	\$ 83,825	\$ 103,990	\$ (20,165)	-24.1%	\$ 83,825	\$ 103,990	\$ (20,165)	-24.1%
Direct Personnel	\$ 58,526	\$ 53,930	\$ 4,596	7.9%	\$ 58,526	\$ 53,930	\$ 4,596	7.9%
Operational Expense	\$ 271,363	\$ 134,501	\$ 136,862	50.4%	\$ 271,363	\$ 134,501	\$ 136,862	50.4%
Host Community Benefit	\$ 4,394	\$ 4,385	\$ 9	0.2%	\$ 4,394	\$ 4,385	\$ 9	0.2%
MSW Services	\$ 589,062	\$ 571,463	\$ 17,599	3.0%	\$ 589,062	\$ 571,463	\$ 17,599	3.0%
Recycling Services	\$ 137,200	\$ 114,782	\$ 22,418	16.3%	\$ 137,200	\$ 114,782	\$ 22,418	16.3%
Transfer Station - Essex	\$ 73,233	\$ 90,463	\$ (17,230)	-23.5%	\$ 73,233	\$ 90,463	\$ (17,230)	-23.5%
Transfer Station - Torrington	\$ 60,787	\$ 58,043	\$ 2,744	4.5%	\$ 60,787	\$ 58,043	\$ 2,744	4.5%
Contingency	\$ 5,833	\$ -	\$ 5,833	n/a	\$ 5,833	\$ -	\$ 5,833	n/a
TOTAL ACCRUED EXPENDITURES	\$ 1,284,224	\$ 1,131,557	\$ 152,666	11.9%	\$ 1,284,224	\$ 1,131,557	\$ 152,666	11.9%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (541,124)	\$ (374,120)	\$ 167,003	-30.9%	\$ (541,124)	\$ (374,120)	\$ 167,003	-30.9%

CSWS MSW Delivery Summary

Period Ending:

July 31, 2024

FY 25 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 673,465	\$ 131.20	5,133	\$ 673,465	\$ 131.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	121	\$ 9,535	\$ 78.80	121	\$ 9,535	\$ 78.80
Total	5,254	\$ 683,000	\$ 130.00	5,254	\$ 683,000	\$ 130.00
FY 25 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	5,099	\$ 669,106	\$ 131.23	5,099	\$ 669,106	\$ 131.23
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	5,099	\$ 669,106	\$ 131.23	5,099	\$ 669,106	\$ 131.23
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(34)	\$ (4,359)	\$ 0.03	(34)	\$ (4,359)	\$ 0.03
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(121)	\$ (9,535)	\$ (78.80)	(121)	\$ (9,535)	\$ (78.80)
Total	(155)	\$ (13,894)	\$ 1.24	(155)	\$ (13,894)	\$ 1.24
Total % Var.	-3.0%	-2.0%	1.0%	-3.0%	-2.0%	1.0%



MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report
 MSW Transportation Detail

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
August	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
September	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
October	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
November	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
December	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
January	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
February	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
March	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
April	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
May	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
June	3,210	\$ 16.50	\$ 52,965	-	\$ -	\$ -	1,917	\$ 54.89	\$ 105,224	\$ 158,189
YTD	3,212	\$ 16.50	52,998	-	#DIV/0!	-	1,921	\$ 54.89	105,444	\$ 158,442

Actual FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,194.91	\$ 16.50	\$ 52,716	-	\$ -	\$ -	1,872.84	\$ 55.11	\$ 103,208	\$ 155,924
August			\$ -	-	\$ -	\$ -			\$ -	\$ -
September			\$ -	-	\$ -	\$ -			\$ -	\$ -
October			\$ -	-	\$ -	\$ -			\$ -	\$ -
November			\$ -	-	\$ -	\$ -			\$ -	\$ -
December			\$ -	-	\$ -	\$ -			\$ -	\$ -
January			\$ -	-	\$ -	\$ -			\$ -	\$ -
February			\$ -	-	\$ -	\$ -			\$ -	\$ -
March			\$ -	-	\$ -	\$ -			\$ -	\$ -
April			\$ -	-	\$ -	\$ -			\$ -	\$ -
May			\$ -	-	\$ -	\$ -			\$ -	\$ -
June			\$ -	-	\$ -	\$ -			\$ -	\$ -
YTD	3,195	\$ 16.50	52,716	-	#DIV/0!	-	1,873	\$ 55.11	103,208	\$ 155,924

Variance FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(17.09)	-	(282)	-	-	-	(48.16)	0.22	(2,235)	(2,517)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(17.09)	-	(282)	-	#DIV/0!	-	(48.16)	0.22	(2,235)	(2,517)

MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report
 MSW Disposal Detail

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
August	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
September	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
October	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
November	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
December	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
January	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
February	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
March	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
April	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
May	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
June	3,210	\$ 102.75	\$ 329,828	127	\$ 102.75	\$ 13,049	1,917	\$ 45.89	\$ 87,971	\$ 430,848
YTD	3,212	\$ 102.75	330,033	121	\$ 102.75	12,433	1,921	\$ 45.89	88,155	\$ 430,620

Actual FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,207.73	\$ 102.75	\$ 329,594	-	\$ -	\$ -	1,872.84	\$ 45.89	\$ 85,945	\$ 415,539
August			\$ -			\$ -			\$ -	\$ -
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	3,207.73	\$ 102.75	329,594	-	#DIV/0!	-	1,872.84	\$ 45.89	85,945	\$ 415,539

Variance FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(4.27)	-	(439)	(121.00)	(102.75)	(12,433)	(48.16)	-	(2,210)	(15,082)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(4.27)	-	(439)	(121.00)	#DIV/0!	(12,433)	(48.16)	-	(2,210)	(15,082)

MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
August	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
September	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
October	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
November	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
December	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
January	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
February	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
March	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
April	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
May	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
June	-	-	-		\$ -	\$ 29,390	\$ 108,375	\$ -	\$ -	\$ 137,765
YTD	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200

Actual FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782
August			-		\$ -	\$ -	\$ -			\$ -
September			-		\$ -	\$ -	\$ -			\$ -
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
YTD	-	-	-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782

Variance FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (702)	\$ (21,717)	\$ -	\$ -	\$ (22,418)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD										

**MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report
 CSWS Recycling Transportation**

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
August	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
September	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
October	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
November	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
December	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
January	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
February	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
March	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
April	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
May	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
June	553	\$ 32.99	\$ 18,243	413	\$ 26.99	\$ 11,147	\$ 29,390
YTD	549	\$ 32.99	18,112	412	\$ 26.99	11,120	\$ 29,231

Actual FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	533.21	\$33.02	\$ 17,607	404.72	\$ 26.99	\$ 10,923	\$ 28,530
August			\$ -			\$ -	\$ -
September			\$ -			\$ -	\$ -
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
YTD	533.21	\$ 33.02	17,607	404.72	\$ 26.99	10,923	\$ 28,530

Variance FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)
August							
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)

MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
August	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
September	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
October	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
November	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
December	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
January	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
February	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
March	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
April	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
May	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
June	966.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 79,212	\$ 29,163	\$ 108,375
YTD	961	\$ 90.18	\$ (8.18)	\$ 82.00	78,802	29,167	\$ 107,969

Actual FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	939.2	\$ 92.88	\$ (33.03)	\$ 59.85	\$ 56,211	\$ 30,042	\$ 86,252
August				\$ -	\$ -		\$ -
September				\$ -	\$ -		\$ -
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	939	\$ 90.18	\$ (30.33)	\$ 59.85	56,211	30,042	\$ 86,252

Variance FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	(21.8)	-	(22.15)	(22.15)	(22,591)	875	(21,717)
August							
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	(22)	-	(22.15)	(22.15)	(22,591)	875	(21,717)

Period Ending: **July 31, 2024**

Budget FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	1.00	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	-	\$ -	\$ -	\$ -	\$ -	\$ 10,000
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
January	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
YTD	1.00		\$ 10,000	\$ 10,000	10,000	-		#DIV/0!	#DIV/0!	-	\$ 10,000

Variance FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	1.00		10,000.00	10,000.00	10,000.00	-					10,000.00
August											
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
YTD	1.00		#DIV/0!	#DIV/0!	10,000.00	-		#DIV/0!	#DIV/0!		10,000.00

Property Division Monthly Financial Report

Period Ending: **July 31, 2024**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ 10,000	\$ 10,000	n/a	\$ -	\$ 10,000	\$ 10,000	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ 10,000	\$ 10,000	n/a	\$ -	\$ 10,000	\$ 10,000	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,496	\$ 2,496	\$ (0)	0.0%	\$ 2,496	\$ 2,496	\$ (0)	0.0%
Wheelabrator Lease	\$ 38,079	\$ -	\$ (38,079)	n/a	\$ 38,079	\$ -	\$ (38,079)	n/a
Jets Billboard	\$ 5,417	\$ -	\$ (5,417)	n/a	\$ 5,417	\$ -	\$ (5,417)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 45,992	\$ 2,496	\$ (43,496)	-94.6%	\$ 45,992	\$ 2,496	\$ (43,496)	-94.6%
Interest / Misc. Income	\$ 87,500	\$ 122,198	\$ 34,698	39.7%	\$ 87,500	\$ 122,198	\$ 34,698	40%
TOTAL ACCRUED REVENUES	\$ 133,492	\$ 134,694	\$ 1,202	0.9%	\$ 133,492	\$ 134,694	\$ 1,202	0.9%
EXPENDITURES								
Authority Budget	\$ 51,223	\$ 63,544	\$ (12,321)	-24.1%	\$ 51,223	\$ 63,544	\$ (12,321)	-24.1%
Direct Personnel	\$ 31,995	\$ 29,411	\$ 2,584	8.1%	\$ 31,995	\$ 29,411	\$ 2,584	8.1%
Operating Expense	\$ 210,254	\$ 192,444	\$ 17,810	8.5%	\$ 210,254	\$ 192,444	\$ 17,810	8.5%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 125,000	\$ 125,000	\$ -	0.0%
Watertown Transfer Station	\$ 2,414	\$ 1,842	\$ 572	23.7%	\$ 2,414	\$ 1,842	\$ 572	23.7%
Ellington Transfer Station	\$ 1,783	\$ 5,075	\$ (3,292)	-184.6%	\$ 1,783	\$ 5,075	\$ (3,292)	-184.6%
South Meadows	\$ 115,243	\$ 46,091	\$ 69,152	60.0%	\$ 115,243	\$ 46,091	\$ 69,152	60.0%
Jet Turbine Facility	\$ 2,783	\$ -	\$ 2,783	n/a	\$ 2,783	\$ -	\$ 2,783	n/a
211 Murphy Road	\$ 18,569	\$ 9,626	\$ 8,943	48.2%	\$ 18,569	\$ 9,626	\$ 8,943	48.2%
171 Murphy Road	\$ 2,539	\$ 973	\$ 1,566	61.7%	\$ 2,539	\$ 973	\$ 1,566	61.7%
Railroad Maintenance	\$ 3,417	\$ -	\$ 3,417	n/a	\$ 3,417	\$ -	\$ 3,417	n/a
Contingency	\$ 18,417	\$ -	\$ 18,417	n/a	\$ 18,417	\$ -	\$ 18,417	n/a
TOTAL ACCRUED EXPENDITURES	\$ 583,637	\$ 474,005	\$ 109,632	18.8%	\$ 583,637	\$ 474,005	\$ 109,632	18.8%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (450,145)	\$ (339,311)	\$ 110,834	-24.6%	\$ (450,145)	\$ (339,311)	\$ 110,834	-24.6%

**MIRA Dissolution Authority
 FY 2025 Board of Directors Financial Report
 WTE Decommissioning Reserve**

Narrative

Period Ending: 07/31/24

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
WASTE PROCESSING FACILITY						
Baghouse & Cyclone Separator Cleaning	\$ 30,100	\$ -	\$ 30,100	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ 123,700	\$ -	\$ 123,700	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ 75,550	\$ -	\$ 75,550	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ 6,165	\$ -	\$ 6,165	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ 169,600	\$ -	\$ 169,600	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ 60,900	\$ -	\$ 60,900	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ 43,500	\$ -	\$ 43,500	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ 518,515	\$ -	\$ 518,515	\$ 518,515	\$ -	\$ 518,515
POWER BLOCK FACILITY						
Coal Pond Ash Removal	\$ 307,900	\$ -	\$ 307,900	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ 67,350	\$ -	\$ 67,350	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ 174,300	\$ -	\$ 174,300	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ 566,250	\$ -	\$ 566,250	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ 123,700	\$ -	\$ 123,700	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ 120,400	\$ -	\$ 120,400	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ 29,000	\$ -	\$ 29,000	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ 102,500	\$ -	\$ 102,500	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ 129,850	\$ -	\$ 129,850	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ 87,350	\$ -	\$ 87,350	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ 58,850	\$ -	\$ 58,850	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ 44,850	\$ -	\$ 44,850	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ 18,550	\$ -	\$ 18,550	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ 120,550	\$ -	\$ 120,550	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ 130,000	\$ -	\$ 130,000	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ 197,350	\$ -	\$ 197,350	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ 2,278,750	\$ -	\$ 2,278,750	\$ 2,278,750	\$ -	\$ 2,278,750
OTHER COSTS						
Engineering Plans, Specs. & Bid Documents	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ 113,294	\$ -	\$ 113,294	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ 339,440	\$ -	\$ 339,440	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 1
Total Other Costs	\$ 602,735	\$ -	\$ 602,735	\$ 602,735	\$ -	\$ 602,735
METAL SALES CREDIT	\$ (100,000)	\$ -	\$ (100,000)	\$ (100,000)	\$ -	\$ (100,000)
Total Decommission Reserve	\$ 3,300,000	\$ -	\$ 3,300,000	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation & Recycling Authority
 Authority Budget, CSWS, Landfill Division and Property Division
 Flow of Funds

Period Ending: July 31, 2024
 Transfer Date: August 21, 2024
 Funding: September 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 16,051.21	\$ (10,000.00)	\$ 6,051.21	\$ 1,000.00
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,833,768.44	\$ 51,089.13	\$ 421,208.53		\$ 264,807.21	\$ 3,728,456.25
PD General Fund	\$ 11,729,503.02	\$ 54,541.36			\$ (258,756.00)	\$ 11,525,288.38
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,606,059.54	\$ 16,567.67				\$ 3,622,627.21
South Meadows Transition Reserv	\$ 5,490,000.00			\$ 10,000.00		\$ 5,500,000.00
Total Property Division	\$ 25,604,478.72	\$ 122,198.16				\$ 25,321,519.56
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 548,593.72		\$ 548,593.72	\$ 40,000.00
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,365,053.18	\$ 71,672.26	\$ 1,115,102.34		\$ 976,925.74	\$ 10,298,548.84
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,210.96	\$ 5.58				\$ 1,216.54
CSWS Risk Fund	\$ 986,944.84	\$ 4,534.43				\$ 991,479.27
CSWS Legal Reserve	\$ 445,874.39	\$ 2,048.54				\$ 447,922.93
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 2,021,893.37	\$ 9,215.60	\$ 82,824.50			\$ 1,948,284.47
CSWS Tip Fee Stabilization	\$ 6,696,365.72				\$ (428,332.02)	\$ 6,268,033.70
Total CSWS	\$ 20,880,664.98	\$ 87,476.41				\$ 20,318,808.27
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 43,081.18		\$ 1,876,994.03	\$ 1,666,389.73		\$ 253,685.48
Authority General Fund STIF	\$ 391,688.36	\$ 1,171.56		\$ 156,918.82		\$ 235,941.10
Hartford Solar Reserve	\$ 368,479.19	\$ 1,692.94				\$ 370,172.13
MIRA Severance Fund	\$ 942,923.82	\$ 4,332.15				\$ 947,255.97
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,650,433.66	\$ 12,063.68		\$ 99,313.99		\$ 2,563,183.35
Total Other	\$ 4,397,606.21	\$ 19,260.33	\$ 1,876,994.03	\$ 1,922,622.54	\$ -	\$ 4,371,238.03
TOTAL ALL FUNDS AND ACCOUNTS	\$ 50,882,749.91	\$ 228,934.90	\$ 1,876,994.03	\$ 1,922,622.54	\$ -	\$ 50,011,565.86

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of July cash receipts, a total of \$65,959,533.34 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account was short funded by \$76,351.66 for the period ending 07/31/2024. YTD short funding is \$151,734.85.

**Materials Innovation and Recycling Authority
FY 2025 Board of Directors Financial Report**

Segmented Income Statements- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

DRAFT

Period Ending: July 31, 2024

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 669	\$ -	\$ -	\$ -			\$ 669
Others	-	-	-	-	-	-	-	-
Energy sales	-	-	-	-	-	-	-	-
Other operating revenues	-	1	-	-	13	-	-	14
Total Operating Revenues	-	670	-	-	13	-	-	683
Operating Expenses								
Solid waste operations	-	1,088	-	-	365	88	0	1,541
Maintenance and utilities	-	253	-	-	15	20	-	288
Legal services - external	-	2	-	-	1	-	-	3
Administrative and Operational services	-	158	-	-	93	12	-	263
Total Operating Expenses	-	1,501	-	-	474	120	-	2,095
Operating Income (Loss) before Depreciation and Amortization	-	(831)	-	-	(461)	(120)	-	(1,412)
Depreciation and amortization	-	-	-	-	-	-	0	-
Operating Income (Loss)	-	(831)	-	-	(461)	(120)	-	(1,412)
Non-Operating Revenues (Expenses)								
Investment income	-	88	-	-	122	14	-	224
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	-	-	-	-
Distribution to SCRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	88	-	-	122	14	-	224
Income (Loss) before Transfers	-	(743)	-	-	(339)	(106)	-	(1,188)
Transfers in (out)	-	-	-	-	-	-	0	-
Change in Net Position	-	(743)	-	-	(339)	(106)	-	(1,188)
Total Net Position, beginning of period	270	(13,540)	31	-	72,244	20,716	-	79,721
Total Net Position, end of period	\$ 270	\$ (14,283)	\$ 31	\$ -	\$ 71,905	\$ 20,610	\$ -	\$ 78,533
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	234	0	-	-	-	-	234
Add: Amortization	-	-	-	-	-	-	-	-
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	135	-	-	-	-	-	135
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operating Income (Loss) per Variance report	n/a	(374)	n/a	n/a	(339)	n/a	n/a	(713)

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.