



Dissolution Authority

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## MEMORANDUM

**TO:** Finance Committee

**FROM:** Paul Harrington, Committee Chairperson

**DATE:** October 31, 2024

**RE:** Notice of Finance Committee Meeting

There will be a regular meeting of the Finance Committee of the MIRA Dissolution Authority Board of Directors on **Wednesday, November 6, 2024 at 9:30 a.m.** **Members of the public may attend the meeting in person in the Board Room at 300 Maxim Road Hartford CT 06114 or telephonically by calling (929) 205- 6099, entering meeting ID 853 2460 6388# and then entering the password 953166# when prompted.** (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged). The meeting is scheduled to conclude at 11:00 am. The purpose of this meeting will be:

1. Call to Order; Chair’s Welcome
2. Public Comment (3 minutes per speaker).
3. Approval of Minutes of the October 8, 2024 Regular Committee Meeting (*Attachment 1*)
4. Discussion of Master Wind Down Schedule and Plan for FY 2026 Budget Development (*Attachment 2*)
5. Discussion of Draft FY 2026 Authority Budget for Personnel and Non Personnel Services (*Attachment 3*)
6. Discussion of Requests for Proposals for Available Equipment, Installed Equipment and Major Salvage Operations
7. Discussion of FY2025 Hartford PILOT
8. Discussion of informational Financial Reports for Period Ending August 31, 2024 (Financial and Procurement) (*Attachment 4*)

CSWS Financials	Property Division Financials
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	MIRA Cash Flow

Procurement Policy Contract Report	Procurement Policy Exceptions Report
Report on Upcoming Solicitations	Report on Legal Expenditures

Cc: Bert Hunter  
 Mark Daley  
 Tom Gaffey  
 Cheryl Kaminsky  
 Roger Guzowski

# ***ATTACHMENT 1***

MIRA Dissolution Authority Finance Committee  
October 8, 2024  
Meeting Minutes

A Regular Meeting of the Finance Committee of the MIRA Dissolution Authority was held on October 8, 2024. Present in person or via video or audio conferencing were:

Committee Present: Paul Harrington (Committee Chairperson)  
Bill Beccaro (via Zoom)  
Matt Dayton (via Zoom)  
Dave Steuber (via Zoom, arrived late)  
Bert Hunter (ex Officio – Board of Directors Chairperson via Zoom)

Other Directors Present: David Barkin (via Zoom )  
Michael Looney (via Zoom)

Other Members Present: William DiBella

Authority Staff Present; Roger Guzowski, Supply Chain Manager  
Cheryl Kaminsky, Comptroller  
Chris Shepard, Environmental Compliance Manager (via Zoom)  
Ann Catino (General Counsel - Halloran Sage)  
Doug Pelham (via Zoom – Real Estate Counsel – Cohn Birnbaum & Shea PC)

Note: The meeting was recorded and can be viewed at [www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings](http://www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings)

## 1. CALL TO ORDER

Committee Chairperson Harrington called the meeting to order at 9:32a.m.

## 2. PUBLIC COMMENT

Following a roll call, Committee Chair Harrington invited members of the public to address the Committee.

Attorney Ed Spinella indicated that he represents Murphy Road Recycling and expressed his understanding that the Executive Session would include discussion of the offers made by his client for 211 Murphy Road, 171 Murphy Road and the Ellington Transfer Station. Attorney Spinella indicated that he has been discussing his client's offers with Doug Pelham the real estate attorney chosen by the Authority. Attorney Spinella indicated that he believes they are currently at an impasse regarding a couple issues within those offers and offered that he thought it would be most helpful to the Authority and his client if the Authority invited him into the Executive Session to discuss the offers, his discussions with Attorney Pelham to date and the current impasses with the hope of resolving those impasses today so that the Finance

Committee can make a recommendation today to the full Board of Directors at their meeting the following week to vote on the offers.

After public Comment, Committee Chair Harrington proceeded with the agenda.

**3. REVIEW AND APPROVIE MINUTES OF SEPTEMBER 4, 2024 MEETING**

At the start of the meeting Committee Chair Harrington requested a motion to approve the minutes of the September 4, 2024 Finance Committee. The motion was raised by Director Beccaro and Seconded by Director Dayton. The minutes were approved by roll call:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		
Matt Dayton		X	X		
Dave Steuber					Not yet arrived

**4. REVIEW AND APPROVIE MINUTES OF SEPTEMBER 25, 2024 SPECIAL MEETING**

Committee Chair Harrington requested a motion to approve the minutes of the September 25, 2024 Special Meeting of the Finance Committee. The motion was raised by Director Dayton and Seconded by Director Beccaro. The minutes were approved by roll call:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro		X	X		
Matt Dayton	X		X		
Dave Steuber					Not yet arrived

**5. REVIEW AND APPROVE RESOLUTION REGARDING FY25 HARTFORD PILOT AGREEMENT**

President Daley introduced this resolution by reminding the Committee that the FY25 budget allots \$1.5 million for a PILOT payment to the City of Hartford and that while the general statutes exempt the Authority from local taxes it does allow us to enter into agreements for making Payments In Lieu Of Taxes (PILOT). He indicated that the attached resolution satisfies the statutes and fits our budget. President Daley indicated that we typically make the payments in two installments, \$0.75 million in December and then another \$0.75 million by the end of June 2025. He further explained that while the PILOT is mostly related to the waste-to energy facility, it does include 211 and 171 Murphy Road and that the argument could be made that the sale of 211 Murphy Road and 171 Murphy Road mid-year could impact that PILOT. President

Daley indicated that the resolution does not reflect any reduction in PILOT, but that he felt it was important to mention the issue in the discussion. The Committee discussed the potential impacts of those sales and any potential change in the PILOT given that the City may be receiving property taxes from the future owners of 211 and 171 Murphy Road. Chairman Hunter stated that the purpose of such discussion was to ensure that the City was neither impaired nor that there was any undue enrichment resulting from the sale of the Authority’s Murphy Road properties. Director Dayton asked how the Authority came up with the existing amount of \$1.5 million. President Daley confirmed that it was a negotiated amount from several years ago, that reflects a substantial reduction from an earlier PILOT back before the end of the Mid-Connecticut Project when the Authority also operated the Hartford Landfill. Director Dayton offered that with the City collecting taxes from the new owner after the sale (Attorney Spinella indicated the amount would be approximately \$565,000 annually for 211 Murphy Road), there was rationale to reduce the PILOT proportionally to fulfill the Authority’s charge to preserve as much of the reserves as possible to remediate the South Meadows property. Committee Chair Harrington raised the question of when would the City would see payment of taxes by the new owner given the timing of the sale and whether any new taxes would take effect in FY25 or in future fiscal years. Given the uncertainty regarding these issues, Chairman Hunter suggested that the Committee should direct staff to further investigate these issues and have conversations with the Assessor’s Office to understand how Authority properties on Murphy Road would be taxed after the sale, and to come back to the Finance Committee with additional information to inform these discussions at the next Finance Committee Meeting.

Committee Chair Harrington requested a motion to table the resolution pending additional information. The resolution was made by Director Dayton and Seconded by Director Beccaro.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro		X	X		
Matt Dayton	X		X		
Dave Steuber			X		

## 6. INFORMATIONAL REPORTS

President Daley shared a summary of the informational reports. He indicated that we are reporting for the period ending August 31, 2024 and that for the period the CSWS generated \$722,000 in operating revenue which was 2.7% below budget for the month due to below budgeted MSW deliveries. CSWS expenses were 9.8% below budget resulting in an operating loss of \$204,000 which is 28% below the budgeted loss for the Month. President Daley stated that year-to-date, the operating loss for CSWS is 30% below budget.

For the Property Division, Mr. Daley indicated that the month is well above budget on revenues and that there was a large gain in August due to the sale of the Watertown Transfer Station and the sale of the inoperable equipment scrap. He indicated that operating expenses were 3.2% above budget mainly due to the broker commission and legal fees associated with the Watertown Transfer Station sale.

In terms of cash flow, Mr. Daley explained that the Authority’s total funds and accounts increased by just under \$2 million in August from \$50.1 million to \$51.95 million. Within that context, Mr. Daley stated that the CSWS is declining with the expected municipal service.

Regarding the procurement reports, Mr. Guzowski explained a correction in the Report on Exceptions to the Competitive Process, stating that the contract used in PO0016238 was a Connecticut State Colleges contract available for use by quasi-public agencies and not a DAS contract as indicated in the description

There were no other questions or comments from the Committee regarding the informational reports.

**7. EXECUTIVE SESSION**

Committee Chair Harrington made d a motion to go into executive session to discuss the sale of real estate owned by the Authority in Hartford, Watertown, Ellington and Shelton, and any pending consummation, termination or abandonment of all transactions or proceedings concerning any such sale.

Committee Chair Harrington noted that all Directors and Members present as well as Attorneys Ann Catino and Doug Pelham and President Daley will join the Executive Session. His motion further indicated that during the executive session the Committee may invite Attorney Spinella into the session for the limited purpose of discussing the sale of 211 Murphy Road, 171 Murphy Road and the Ellington Transfer Station.

The motion seconded by Director Beccaro.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair	X		X		
Bill Beccaro		X	X		
Matt Dayton			X		
Dave Steuber			X		

Executive Session began at 10:58 am and concluded at 10:57am.

**8. ADJOURNMENT.**

When the Committee came out of executive session, Committee Chair Harrington indicated that no action was taken in the executive session, and requested a motion to adjourn the meeting.

The motion was raised by Director Beccaro, seconded by Director Steuber and approved unanimously by the Committee.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		
Matt Dayton		X	X		
Dave Steuber		X	X		

The meeting was adjourned at 10:58 am

# ***ATTACHMENT 2***

# MIRA DISSOLUTION AUTHORITY

FINANCE COMMITTEE MEETING – NOVEMBER 6, 2024

## Master Wind Down Schedule and Plan for FY 2026 Budget Development

- ▶ Authority Budget
- ▶ Property Division Budget
- ▶ Landfill Division Budget
- ▶ Connecticut Solid Waste System Budget

## Draft FY 2026 Authority Budget

- ▶ Personnel Services
- ▶ Non Personnel Services
- ▶ Traditional Allocations
- ▶ Wind Down Allocations

# Attachment 2

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- Master Wind Down Schedule
  - “FY26 budgets will be developed by the Authority in coordination with DAS and the Future Operators from September 2024 through February 2025 (prior to the Succession Date). An overall budget for the CSWS will be developed in compliance with the Municipal Service Agreements but then allocated to the Torrington and Essex Transfer Stations. By the end of February 2025, the Authority will notify Municipal and Hauler customers of the CSWS tip fees set for FY26. ***Future Operators of the Transfer Stations will administer adopted CSWS budgets as allocated to each Transfer Station effective July 1, 2025. DAS will administer adopted budgets for the Property Division, Landfill Division and Authority Budget (Non Personnel Services).***”
- Wind Down Allocation Methodology (Part of MSA Projection) : August – October 2024
- Draft Authority Budget : October through December 2024
- Draft Property Division Budget : November through December 2024
- Draft Landfill Division Budget : December 2024
  - FY 2026 Authority, Property and Landfill Division Budgets Adopted at December 11, 2024 Board of Directors Meeting
- CSWS Budget: November 2024 through February 2025
  - FY 2026 CSWS Budgets and Tip Fee Adopted at February \_\_, 2025 Board of Directors Meeting

# Wind Down Budget Methodology

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- Authority's Successor / Future Operator Status Remains Uncertain.
- Contractual Obligation to Adopt FY 2026 CSWS Budgets and Tip Fees by end of February 2025 Remains.
- Authority Budget:
  - Personnel Services Based on Current Employee Roster
  - Non Personnel Services Based on Existing Administrative and Related Requirements
  - Traditional Allocations to Property Division, Landfill Division and CSWS
    - ✦ Financial Transactions
    - ✦ Full Time Equivalents
  - Further Wind Down Allocations Between CSWS (Torrington) and CSWS (Essex)
    - ✦ Proportionate Share of MSW and Recycling Deliveries
    - ✦ Applies to CSWS Share of Authority Direct and Indirect Personnel and Non Personnel
  - Adjustments Considering Potential Successor / Future Operator Feedback

# Wind Down Budget Methodology

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- **Property Division Budget:**
  - **To Exclude Completed and Pending Property Sales:**
    - ✦ 211 Murphy Road, 171 Murphy Road, Watertown and Ellington Transfer Stations No Longer Funded
    - ✦ Golf Center Lease Revenue Excluded
  - **To Include Remaining Properties:**
    - ✦ Wheelabrator Lease Revenue
    - ✦ Jets Billboard Revenue
    - ✦ Interest Income
    - ✦ Allocations from Authority Budget
    - ✦ South Meadows Site O&M Expenses
    - ✦ Railroad Maintenance (Maxim Road Crossing Inspection and Routine Maintenance)
    - ✦ Hartford PILOT
    - ✦ Adjustments Considering Potential Successor Feedback
- **Landfill Division Budget:**
  - **No Structural Changes Due to Wind Down**
    - ✦ Solar Project and Lease Income / Expense, Allocations from Authority Budget including PLL Insurance
    - ✦ Adjustments Considering Potential Successor Feedback

# Wind Down Budget Methodology

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- CSWS Budget:
  - MSW and Recycling Delivery Estimates
  - Cost of Operation:
    - ✦ MSW Transportation and Disposal / Processing Costs
    - ✦ Transfer Station Contract Operations
    - ✦ Recycling Contract Operations
    - ✦ Recycling Transportation
    - ✦ Authority CSWS Operating Costs
    - ✦ Host Community Benefits
    - ✦ Insurance
    - ✦ Allocations from Authority Budget (including Direct Personnel)
    - ✦ Non Disposal Fee Revenue (Primarily Interest Income)
    - ✦ Tier 1 Short Term Opt Out Disposal Fee Increases from \$131.00 / Ton of MSW to \$136.00 Per Ton of MSW for FY2026
    - ✦ Use of Reserve Requirement
  - Fully Developed Allocation Between Torrington and Essex Transfer Stations
  - Adjustments Considering Potential Successor / Future Operator Feedback

# ***ATTACHMENT 3***

# Attachment 3 – Pending Distribution

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- Draft FY 2026 Authority Budget
  - Personnel Services
  - Non Personnel Services
  - Traditional Allocations
  - Wind Down Allocations

# ***ATTACHMENT 4***



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for September totaled \$0.66 million (11.4% under budget). The deficits in member town MSW and spot waste were partially offset by surplus interest income. Year to date revenues are 4.1% under budget. Accrued expenditures for September totaled \$0.86 million (16.7% under budget). The majority of this savings is within MSW Services and Recycling Services. Year to date total accrued expenditures are 12.7% under budget. Year to date the CSWS has incurred an operating loss of \$0.78 million which is \$0.33 million (30.1%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

September deliveries totaled 4,293 tons which is 961 tons (18.3%) under budget. Member town deliveries were 840 tons (16.4%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 121 tons under budget in September. The Authority will evaluate the need and potential to conduct spot waste solicitations to mitigate any shortfall penalties to Preston. Year to date deliveries total 14,255 tons (9.8% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In September, 2,649 tons were transported from Essex to Preston at the rate of \$16.42 per ton. The total Essex transportation expense was \$43,497 which was 17.9% under budget. In September, 1,590 tons were transported from Torrington to Keystone at the rate of \$54.77 per ton. The total Torrington transportation expense was \$87,082 which was 17.4% under budget.

Total MSW Transportation expense for the month of September was \$130,579 which was 17.6% under budget. Year to date transportation expense is 8.4% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In September, 2,619 tons were received and processed at Preston at the rate of \$102.75 per ton. The total Preston disposal expense was \$269,140 which was 18.5% under budget. In September, 1,590 tons were received and disposed at Keystone at the rate of \$45.89 per ton. The total Keystone disposal expense was \$72,956 which was 17.2% under budget.

Total MSW disposal expense for the month of September was \$342,097 (20.6% under budget).

MSW transportation and disposal combined for total MSW services expense of \$472,675 for September (19.8% under budget). Year to date MSW services expense is 10.2% under budget.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... September 30, 2024

**CSWS Recycling Summary** - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$97,449 in September which includes \$22,870 in transportation expense and \$74,579 in contract operating expense which were a combined 29.0% below budget. Transportation expenses from the Torrington and Essex transfer stations were 21.8% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for September was \$61.14 per ton (\$20.86 per ton under budget).

**Scrap Metal Sales** - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2025 budget due to the undeterminable amount of such revenue. Scrap metal sales totaled \$0 in September. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward including pending results of the Authority's RFPs for the sale of available and installed non structural equipment and the conduct of major salvage operations. Relevant budget adoption resolutions provide that the net proceeds from such sales be deposited to the Authority's South Meadows Transition Contingency Reserve.

**Property Division Financials** - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.89 million above budget in September due to the Authority's auction and sale of operable heavy equipment.

Operating expenses totaled \$0.24 million in September (37.3% under budget) primarily due to savings in the Authority's South Meadows and other property expenses. Year to date operating expenses are 17.8% under budget. The unbudgeted sales of real and personal property fully offset the Property Division's budgeted year to date operating loss.

**Decommissioning Funds** - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. The initial \$3.3 million budget has rolled over to fiscal year 2025 and is shown fully allocated in July. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.65 million.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... September 30, 2024

**MIRA Cash Flow** - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The Authority's Property Division Clearing Account, CSWS Clearing Account, Landfill Div. Operating Account and General Fund Checking account are with Bank of America. All other funds and accounts are invested in the State Treasurer's Short Term Investment Fund (STIF). The flow of funds is executed monthly in accordance with Board approved criteria. Receipts for the period ending September 30, 2024 were transferred on October 22, 2024 to fund budgets for the month of November.

**Property Division** - Cash receipts and interest earnings relative to the division's cash expenditures resulted in a \$0.90 million increase in total division reserves from \$27.85 million to \$28.75 million in September. All funds and reserves fluctuated dependent on the retention or transfer of interest. Receipts, transfers and interest into the Operating Fund were \$238,134 greater than expenditures from the Operating Fund. Authorized transfers from the General Fund to the Operating Fund in support of FY 2025 budgeted South Meadows Site O&M, as well as the FY 2025 Hartford PILOT, commenced with the distribution of May 2024 receipts and will continue through distribution of April 2025 receipts. The \$9,705 expenditure from the South Meadows Transition Reserve reflects closing costs for the sale of the Watertown Transfer Station.

Looking forward, net proceeds from the marketing and sale of surplus real and personal property will continue to flow to the South Meadows Transition Reserve and payments from this reserve will continue for conduct of the \$0.63 million South Meadows Redevelopment Considerations Study now underway. Payment of the first installment of the Hartford PILOT will be made from the Operating Fund in the December 2025 timeframe following contracting activity and the second installment will be made prior to the close of fiscal year 2025.

The Property Division commenced **Fiscal Year 2024** with total reserves of \$25.92 million.

**CSWS Division** - CSWS cash receipts were less than funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$297,841 from its Tip Fee Stabilization Fund. After the distribution of September receipts, total reserves in support of the CSWS decreased from \$19.85 million to \$19.50 million. Note that year to date net draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through November were budgeted at \$1.26 million while total net draws for this period were actually \$1.76 million.

Looking forward, the remaining authorized use of Tip Fee Stabilization funds for FY 2025 (in support of budgets for December 2024 through June 2025) is \$1,528,957. Expenditure of funds from the CSWS Major Maintenance Reserve (for conduct of Transfer Station major maintenance in advance of transfer) have commenced and were budgeted to total \$555,000 in fiscal year 2025.

The CSWS commenced **Fiscal Year 2024** with total reserves of \$25.14 million.

**Other Division Balances** - Other Division balances increased from \$4.25 million to \$4.45 million in the month of September due to the timing of disbursements and allocations within the General Fund Checking Account and receipt of interest earnings in all accounts.

**Total** - The total of all Authority funds and accounts increased from \$51.95 million to \$52.70 million in the month of September.

At the commencement of **Fiscal Year 2024**, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report

Narrative

CSWS Monthly Financial Report

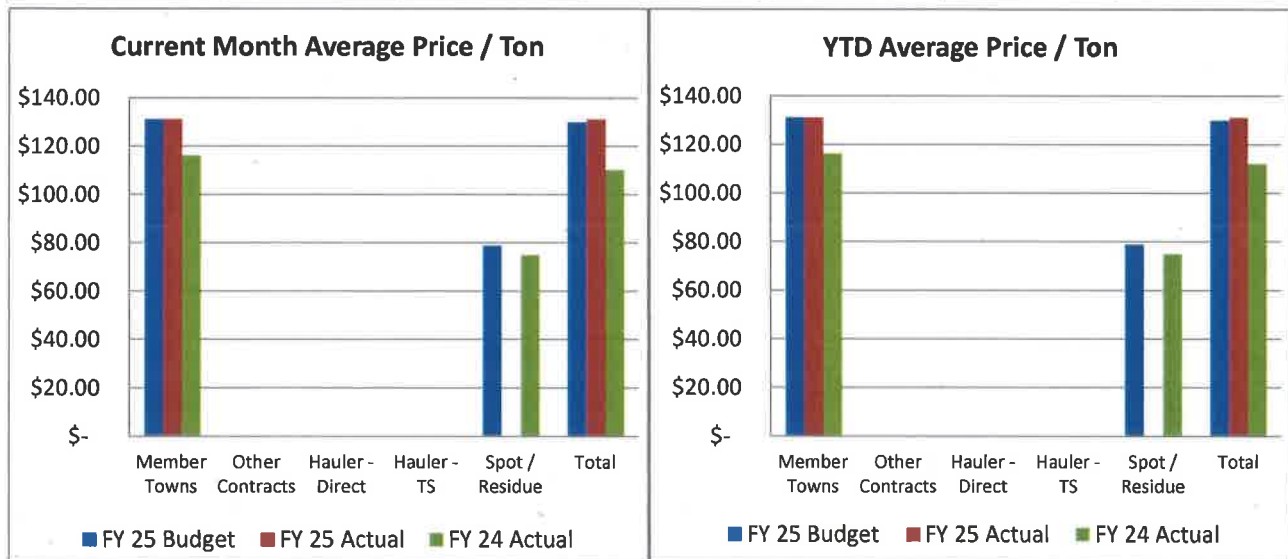
Period Ending: September 30, 2024

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Member Town MSW	\$ 673,465	\$ 563,359	\$ (110,106)	-16.3%	\$ 2,020,395	\$ 1,866,603	\$ (153,792)	-7.6%
Other Contracts MSW	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Spot Waste MSW	\$ 9,535	\$ -	\$ (9,535)	n/a	\$ 28,604	\$ -	\$ (28,604)	n/a
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 300	\$ -	\$ (300)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Misc. (Interest, Fees, Other)	\$ 60,000	\$ 94,805	\$ 34,805	58%	\$ 180,000	\$ 271,719	\$ 91,719	51%
<b>TOTAL ACCRUED REVENUES</b>	<b>\$ 743,100</b>	<b>\$ 658,164</b>	<b>\$ (84,936)</b>	<b>-11.4%</b>	<b>\$ 2,229,299</b>	<b>\$ 2,138,322</b>	<b>\$ (90,977)</b>	<b>-4.1%</b>
<b>EXPENDITURES</b>								
Authority Budget	\$ 83,825	\$ 56,880	\$ 26,945	32.1%	\$ 251,475	\$ 232,891	\$ 18,584	7.4%
Direct Personnel	\$ 58,526	\$ 53,756	\$ 4,770	8.2%	\$ 175,578	\$ 172,615	\$ 2,963	1.7%
Operational Expense	\$ 14,267	\$ 37,528	\$ (23,261)	-163.0%	\$ 299,897	\$ 176,808	\$ 123,089	41.0%
Host Community Benefit	\$ 4,394	\$ 3,803	\$ 591	13.5%	\$ 13,182	\$ 12,644	\$ 538	4.1%
MSW Services	\$ 589,062	\$ 472,675	\$ 116,387	19.8%	\$ 1,767,186	\$ 1,586,615	\$ 180,572	10.2%
Recycling Services	\$ 137,200	\$ 97,449	\$ 39,751	29.0%	\$ 411,601	\$ 319,296	\$ 92,305	22.4%
Transfer Station - Essex	\$ 73,233	\$ 72,899	\$ 334	0.5%	\$ 219,699	\$ 235,314	\$ (15,615)	-7.1%
Transfer Station - Torrington	\$ 60,787	\$ 60,618	\$ 169	0.3%	\$ 182,361	\$ 177,868	\$ 4,493	2.5%
Contingency	\$ 5,833	\$ -	\$ 5,833	n/a	\$ 17,499	\$ -	\$ 17,499	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	<b>\$ 1,027,128</b>	<b>\$ 855,608</b>	<b>\$ 171,520</b>	<b>16.7%</b>	<b>\$ 3,338,479</b>	<b>\$ 2,914,050</b>	<b>\$ 424,428</b>	<b>12.7%</b>
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (284,028)	\$ (197,444)	\$ 86,583	-30.5%	\$ (1,109,179)	\$ (775,728)	\$ 333,451	-30.1%

CSWS MSW Delivery Summary

Period Ending: September 30, 2024

FY 25 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 673,465	\$ 131.20	15,399	\$ 2,020,395	\$ 131.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	121	\$ 9,535	\$ 78.80	363	\$ 28,604	\$ 78.80
<b>Total</b>	<b>5,254</b>	<b>\$ 683,000</b>	<b>\$ 130.00</b>	<b>15,762</b>	<b>\$ 2,048,999</b>	<b>\$ 130.00</b>
FY 25 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	4,293	\$ 563,359	\$ 131.23	14,225	\$ 1,866,603	\$ 131.22
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>4,293</b>	<b>\$ 563,359</b>	<b>\$ 131.23</b>	<b>14,225</b>	<b>\$ 1,866,603</b>	<b>\$ 131.22</b>
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(840)	\$ (110,106)	\$ 0.03	(1,174)	\$ (153,792)	\$ 0.02
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(121)	\$ (9,535)	\$ (78.80)	(363)	\$ (28,604)	\$ (78.80)
<b>Total</b>	<b>(961)</b>	<b>\$ (119,641)</b>	<b>\$ 1.24</b>	<b>(1,537)</b>	<b>\$ (182,396)</b>	<b>\$ 1.22</b>
<b>Total % Var.</b>	<b>-18.3%</b>	<b>-17.5%</b>	<b>1.0%</b>	<b>-9.8%</b>	<b>-8.9%</b>	<b>0.9%</b>



MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Transportation Detail

[Narrative](#)

Period Ending: **September 30, 2024**

Budget FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
August	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
September	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
October	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
November	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
December	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
January	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
February	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
March	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
April	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
May	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
June	3,210	\$ 16.50	\$ 52,965	-	\$ -	\$ -	1,917	\$ 54.89	\$ 105,224	\$ 158,189
<b>YTD</b>	<b>9,636</b>	<b>\$ 16.50</b>	<b>158,994</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>5,763</b>	<b>\$ 54.89</b>	<b>316,331</b>	<b>\$ 475,325</b>

Actual FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,194.91	\$ 16.50	\$ 52,716	-	\$ -	\$ -	1,872.84	\$ 55.11	\$ 103,208	\$ 155,924
August	3,088.20	\$ 16.48	\$ 50,894	-	\$ -	\$ -	1,783.56	\$ 55.02	\$ 98,128	\$ 149,022
September	2,649.03	\$ 16.42	\$ 43,497	-	\$ -	\$ -	1,589.81	\$ 54.77	\$ 87,082	\$ 130,579
October			\$ -	-	\$ -	\$ -			\$ -	\$ -
November			\$ -	-	\$ -	\$ -			\$ -	\$ -
December			\$ -	-	\$ -	\$ -			\$ -	\$ -
January			\$ -	-	\$ -	\$ -			\$ -	\$ -
February			\$ -	-	\$ -	\$ -			\$ -	\$ -
March			\$ -	-	\$ -	\$ -			\$ -	\$ -
April			\$ -	-	\$ -	\$ -			\$ -	\$ -
May			\$ -	-	\$ -	\$ -			\$ -	\$ -
June			\$ -	-	\$ -	\$ -			\$ -	\$ -
<b>YTD</b>	<b>8,932</b>	<b>\$ 16.47</b>	<b>147,107</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>5,246</b>	<b>\$ 54.98</b>	<b>288,418</b>	<b>\$ 435,525</b>

Variance FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(17.09)	-	(282)	-	-	-	(48.16)	0.22	(2,235)	(2,517)
August	(123.80)	(0.02)	(2,104)	-	-	-	(137.44)	0.13	(7,315)	(9,420)
September	(562.97)	(0.08)	(9,501)	-	-	-	(331.19)	(0.12)	(18,362)	(27,863)
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(703.86)</b>	<b>(0.03)</b>	<b>(11,887)</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>(516.79)</b>	<b>0.09</b>	<b>(27,913)</b>	<b>(39,800)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Disposal Detail

Narrative

Period Ending: **September 30, 2024**

Budget FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
August	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
September	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
October	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
November	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
December	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
January	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
February	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
March	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
April	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
May	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
June	3,210	\$ 102.75	\$ 329,828	127	\$ 102.75	\$ 13,049	1,917	\$ 45.89	\$ 87,971	\$ 430,848
<b>YTD</b>	<b>9,636</b>	<b>\$ 102.75</b>	<b>990,099</b>	<b>363</b>	<b>\$ 102.75</b>	<b>37,298</b>	<b>5,763</b>	<b>\$ 45.89</b>	<b>264,464</b>	<b>\$ 1,291,861</b>

Actual FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,207.73	\$ 102.75	\$ 329,594	-	\$ -	\$ -	1,872.84	\$ 45.89	\$ 85,945	\$ 415,539
August	3,032.67	\$ 102.75	\$ 311,607	-	\$ -	\$ -	1,783.56	\$ 45.89	\$ 81,848	\$ 393,454
September	2,619.37	\$ 102.75	\$ 269,140	-	\$ -	\$ -	1,589.81	\$ 45.89	\$ 72,956	\$ 342,097
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>8,859.77</b>	<b>\$ 102.75</b>	<b>910,341</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>5,246.21</b>	<b>\$ 45.89</b>	<b>240,749</b>	<b>\$ 1,151,090</b>

Variance FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(4.27)	-	(439)	(121.00)	(102.75)	(12,433)	(48.16)	-	(2,210)	(15,082)
August	(179.33)	-	(18,426)	(121.00)	(102.75)	(12,433)	(137.44)	-	(6,307)	(37,166)
September	(592.63)	-	(60,893)	(121.00)	(102.75)	(12,433)	(331.19)	-	(15,198)	(88,524)
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(776.23)</b>	<b>-</b>	<b>(79,758)</b>	<b>(363.00)</b>	<b>#DIV/0!</b>	<b>(37,298)</b>	<b>(516.79)</b>	<b>-</b>	<b>(23,715)</b>	<b>(140,771)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

September 30, 2024

Budget FY 2024	Non Participating Delivery Revenue				Operating Expenses					
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
August	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
September	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
October	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
November	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
December	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
January	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
February	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
March	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
April	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
May	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
June	-	-	-		\$ -	\$ 29,390	\$ 108,375	\$ -	\$ -	\$ 137,765
<b>YTD</b>	-	-	-		\$ -	\$ 87,694	\$ 323,907	\$ -	\$ -	\$ 411,601

Actual FY 2025	Non Participating Delivery Revenue				Operating Expenses					
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782
August			-		\$ -	\$ 26,044	\$ 81,021	\$ -	\$ -	\$ 107,065
September			-		\$ -	\$ 22,870	\$ 74,579	\$ -	\$ -	\$ 97,449
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
<b>YTD</b>	-	-	-		\$ -	\$ 77,444	\$ 241,852	\$ -	\$ -	\$ 319,296

Variance FY 2025	Non Participating Delivery Revenue				Operating Expenses					
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (702)	\$ (21,717)	\$ -	\$ -	\$ (22,418)
August	-	-	-	\$ -	\$ -	\$ (3,187)	\$ (26,948)	\$ -	\$ -	\$ (30,136)
September	-	-	-	\$ -	\$ -	\$ (6,361)	\$ (33,390)	\$ -	\$ -	\$ (39,751)
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	-	-	-	\$ -	\$ -	\$ (10,250)	\$ (82,055)	\$ -	\$ -	\$ (92,305)

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Transportation

Narrative

Period Ending: **September 30, 2024**

Budget FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
August	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
September	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
October	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
November	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
December	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
January	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
February	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
March	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
April	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
May	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
June	553	\$ 32.99	\$ 18,243	413	\$ 26.99	\$ 11,147	\$ 29,390
<b>YTD</b>	<b>1,647</b>	<b>\$ 32.99</b>	<b>54,335</b>	<b>1,236</b>	<b>\$ 26.99</b>	<b>33,360</b>	<b>\$ 87,694</b>

Actual FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	533.21	\$33.02	\$ 17,607	404.72	\$ 26.99	\$ 10,923	\$ 28,530
August	507.63	\$32.97	\$ 16,737	345.23	\$ 26.96	\$ 9,307	\$ 26,044
September	452.79	\$32.84	\$ 14,870	297.08	\$ 26.93	\$ 8,001	\$ 22,870
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
<b>YTD</b>	<b>1,493.63</b>	<b>\$ 32.95</b>	<b>49,213</b>	<b>1,047.03</b>	<b>\$ 26.96</b>	<b>28,231</b>	<b>\$ 77,444</b>

Variance FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)
August	(41.37)	(0.02)	(1,375)	(66.77)	(0.03)	(1,812)	(3,187)
September	(96.21)	(0.15)	(3,242)	(114.92)	(0.06)	(3,119)	(6,361)
October							
November							
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>(153.37)</b>	<b>(0.04)</b>	<b>(5,122)</b>	<b>(188.97)</b>	<b>(0.03)</b>	<b>(5,128)</b>	<b>(10,250)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

September 30, 2024

Budget FY-2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
August	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
September	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
October	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
November	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
December	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
January	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
February	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
March	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
April	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
May	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
June	966.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 79,212	\$ 29,163	\$ 108,375
<b>YTD</b>	<b>2,883</b>	<b>\$ 92.88</b>	<b>\$ (10.88)</b>	<b>\$ 82.00</b>	<b>236,406</b>	<b>87,501</b>	<b>\$ 323,907</b>

Actual FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	939.2	\$ 92.88	\$ (33.03)	\$ 59.85	\$ 56,211	\$ 30,042	\$ 86,252
August	858.5	\$ 92.88	\$ (32.48)	\$ 60.40	\$ 51,854	\$ 29,167	\$ 81,021
September	742.8	\$ 92.88	\$ (31.74)	\$ 61.14	\$ 45,412	\$ 29,167	\$ 74,579
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
<b>YTD</b>	<b>2,540</b>	<b>\$ 92.88</b>	<b>\$ (32.47)</b>	<b>\$ 60.41</b>	<b>153,477</b>	<b>88,375</b>	<b>\$ 241,852</b>

Variance FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	(21.8)	-	(22.15)	(22.15)	(22,591)	875	(21,717)
August	(102.5)	-	(21.60)	(21.60)	(26,948)	(0)	(26,948)
September	(218.2)	-	(20.86)	(20.86)	(33,390)	(0)	(33,390)
October							
November							
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>(343)</b>	<b>-</b>	<b>(21.59)</b>	<b>(21.59)</b>	<b>(82,929)</b>	<b>874</b>	<b>(82,055)</b>

Period Ending: **September 30, 2024**

Budget FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
<b>YTD</b>	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	277.54	\$ 150.77	\$ -	\$ 150.77	\$ 41,844	-	\$ -	\$ -	\$ -	\$ -	\$ 41,844
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
January	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
<b>YTD</b>	<b>277.54</b>		\$ 151	\$ 151	<b>41,844</b>	-		#DIV/0!	#DIV/0!	-	\$ 41,844

Variance FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August	277.54	150.77	-	150.77	41,843.73	-	-	-	-	-	41,843.73
September	-	-	-	-	-	-	-	-	-	-	-
October											
November											
December											
January											
February											
March											
April											
May											
June											
<b>YTD</b>	<b>277.54</b>	-	#DIV/0!	#DIV/0!	<b>41,843.73</b>	-	-	#DIV/0!	#DIV/0!	-	<b>41,843.73</b>

Property Division Monthly Financial Report

Period Ending: September 30, 2024

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 41,844	\$ 41,844	n/a
Equipment / Inventory Sales	\$ -	\$ 865,862	\$ 865,862	n/a	\$ -	\$ 896,862	\$ 896,862	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 2,229,100	\$ 2,229,100	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ 865,862	\$ 865,862	n/a	\$ -	\$ 3,167,806	\$ 3,167,806	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,496	\$ 2,497	\$ 1	0.0%	\$ 7,488	\$ 7,488	\$ (0)	0.0%
Wheelabrator Lease	\$ 38,079	\$ 43,500	\$ 5,421	14.2%	\$ 114,237	\$ 60,994	\$ (53,243)	-46.6%
Jets Billboard	\$ 5,417	\$ -	\$ (5,417)	n/a	\$ 16,251	\$ -	\$ (16,251)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 45,992	\$ 45,997	\$ 5	0.0%	\$ 137,976	\$ 68,482	\$ (69,494)	-50.4%
Interest / Misc. Income	\$ 87,500	\$ 110,183	\$ 22,683	25.9%	\$ 262,500	\$ 351,612	\$ 89,112	34%
TOTAL ACCRUED REVENUES	\$ 133,492	\$ 1,022,042	\$ 888,550	665.6%	\$ 400,476	\$ 3,587,900	\$ 3,187,424	795.9%
EXPENDITURES								
Authority Budget	\$ 51,223	\$ 37,045	\$ 14,178	27.7%	\$ 153,669	\$ 149,350	\$ 4,319	2.8%
Direct Personnel	\$ 31,995	\$ 30,062	\$ 1,933	6.0%	\$ 95,985	\$ 101,194	\$ (5,209)	-5.4%
Operating Expense	\$ 1,467	\$ (6,040)	\$ 7,507	511.7%	\$ 213,188	\$ 310,859	\$ (97,671)	-45.8%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 375,000	\$ 375,000	\$ -	0.0%
Watertown Transfer Station	\$ 2,414	\$ 125	\$ 2,289	94.8%	\$ 7,242	\$ 2,460	\$ 4,782	66.0%
Ellington Transfer Station	\$ 1,783	\$ 661	\$ 1,122	62.9%	\$ 5,349	\$ 7,252	\$ (1,903)	-35.6%
South Meadows	\$ 115,243	\$ 49,402	\$ 65,841	57.1%	\$ 345,729	\$ 128,094	\$ 217,635	62.9%
Jet Turbine Facility	\$ 2,783	\$ -	\$ 2,783	n/a	\$ 8,349	\$ -	\$ 8,349	n/a
211 Murphy Road	\$ 18,569	\$ 3,409	\$ 15,160	81.6%	\$ 55,707	\$ 21,177	\$ 34,530	62.0%
171 Murphy Road	\$ 2,539	\$ 735	\$ 1,804	71.1%	\$ 7,617	\$ 2,995	\$ 4,622	60.7%
Railroad Maintenance	\$ 3,417	\$ (5,200)	\$ 8,617	252.2%	\$ 10,251	\$ (2,300)	\$ 12,551	122.4%
Contingency	\$ 18,417	\$ -	\$ 18,417	n/a	\$ 55,251	\$ -	\$ 55,251	n/a
TOTAL ACCRUED EXPENDITURES	\$ 374,850	\$ 235,200	\$ 139,650	37.3%	\$ 1,333,337	\$ 1,096,081	\$ 237,256	17.8%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (241,358)	\$ 786,843	\$ 1,028,201	-426.0%	\$ (932,861)	\$ 2,491,819	\$ 3,424,680	-367.1%

**MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 WTE Decommissioning Reserve**

Narrative

Period Ending: 09/30/24

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>WASTE PROCESSING FACILITY</b>						
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
<b>POWER BLOCK FACILITY</b>						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
<b>OTHER COSTS</b>						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
<b>METAL SALES CREDIT</b>	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
<b>Total Decommission Reserve</b>	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: September 30, 2024  
 Transfer Date: October 22, 2024  
 Funding: November 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 981,255.62	\$ (865,862.41)	\$ 115,393.21	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,960,818.28	\$ 45,020.67	\$ 181,036.08		\$ 374,149.21	\$ 4,198,952.08
PD General Fund	\$ 11,320,105.60	\$ 49,354.09			\$ (258,756.00)	\$ 11,110,703.69
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,639,225.96	\$ 15,670.37				\$ 3,654,896.33
South Meadows Transition Reserv	\$ 7,986,299.68		\$ 9,705.00	\$ 865,862.41		\$ 8,842,457.09
Total Property Division	\$ 27,851,597.24	\$ 110,045.13				\$ 28,752,156.91
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 181,700.00		\$ 670,647.96	\$ (141,700.00)	\$ (670,647.96)	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,186,913.48	\$ 80,108.79	\$ 976,696.16		\$ 968,489.21	\$ 10,258,815.32
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,222.12	\$ 5.27				\$ 1,227.39
CSWS Risk Fund	\$ 996,022.19	\$ 4,288.83				\$ 1,000,311.02
CSWS Legal Reserve	\$ 449,975.31	\$ 1,937.58				\$ 451,912.89
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,815,469.50	\$ 7,817.32				\$ 1,823,286.82
CSWS Tip Fee Stabilization	\$ 5,897,519.20				\$ (297,841.25)	\$ 5,599,677.95
Total CSWS	\$ 19,852,144.32	\$ 94,157.79				\$ 19,498,553.91
<b>Other Division Balances</b>						
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 111,249.40		\$ 1,180,738.93	\$ 1,132,545.02	\$ 141,700.00	\$ 301,143.31
Authority General Fund STIF	\$ 237,022.17	\$ 1,022.25	\$ 836.75			\$ 238,881.17
Hartford Solar Reserve	\$ 351,587.13	\$ 1,513.92				\$ 353,101.05
MIRA Severance Fund	\$ 951,596.25	\$ 4,097.54				\$ 955,693.79
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,597,344.64	\$ 11,090.42		\$ 13,085.36		\$ 2,595,349.70
Total Other	\$ 4,249,799.59	\$ 17,724.13				\$ 4,445,169.02
<b>TOTAL ALL FUNDS AND ACCOUNTS</b>	<b>\$ 51,953,541.15</b>	<b>\$ 221,927.05</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,695,879.84</b>

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of September cash receipts, a total of \$66,627,889.09 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account was over funded by \$26,921.88 for the period ending 09/30/2024. July through November funding shortfall is \$207,500.46.
- The money to pay an invoice from Major Maintenance was inadvertently sent to CSWS Clearing instead of General Fund checking. The amount was \$141,700. This was corrected in September.

Materials Innovation and Recycling Authority  
 FY 2025 Board of Directors Financial Report

**Segmented Income Statements**- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

**DRAFT**

Period Ending: **September 30, 2024**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 1,867	\$ -	\$ -	\$ -			\$ 1,867
Others	-	-	-	-	-			-
Energy sales	-	-	-	-	-	22		22
Other operating revenues	-	2	-	-	115			117
<b>Total Operating Revenues</b>	-	1,869	-	-	115	22	-	2,006
<b>Operating Expenses</b>								
Solid waste operations	-	2,628	-	-	741	84	0	3,453
Maintenance and utilities	-	265	-	-	(149)	20		136
Legal services - external	-	5	-	-	21	-		26
Administrative and Operational services	-	406	-	-	251	29		686
<b>Total Operating Expenses</b>	-	3,304	-	-	864	133	-	4,301
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(1,435)	-	-	(749)	(111)	-	(2,295)
Depreciation and amortization	1	13	-	-	45	34	0	
<b>Operating Income (Loss)</b>	(1)	(1,448)	-	-	(794)	(145)	-	(2,388)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	270	-	-	378	40	-	688
Settlement income (expenses)	-	-	-	-	2,820	-	-	2,820
Other income (expenses)	-	-	-	-	-	-	-	-
Distribution to SCRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	270	-	-	3,198	40	-	3,508
Income (Loss) before Transfers	(1)	(1,178)	-	-	2,404	(105)	-	1,120
Transfers in (out)	-	-	-	-	-	-	0	-
<b>Change in Net Position</b>	(1)	(1,178)	-	-	2,404	(105)	-	1,120
<b>Total Net Position, beginning of period</b>	270	(13,540)	31	-	72,244	20,716		79,721
<b>Total Net Position, end of period</b>	\$ 269	\$ (14,718)	\$ 31	\$ -	\$ 74,648	\$ 20,611	\$ -	\$ 80,841
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves		240	0	-	10	-		250
Add: Amortization	1	13	-	-	45	34		93
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-		-
add: Spare parts and fuel inventory adjustment	-	135	-	-	(341)	-		(106)
add: Capitalized expenses net of asset disposals	-	-	-	-	274	-		274
add: Settlement income	-	-	-	-	-	-		-
Other	-	14	-	-	-	-		14
<b>Operating Income (Loss) per Variance report</b>	n/a	(776)	n/a	n/a	2,492	n/a	n/a	1,716

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept20 - REC's were billed and in the GL for Sept20 s/h/b billed in October'20.

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF NET POSITION**  
**AS OF SEPTEMBER 30, 2024 AND JUNE 30, 2024**  
(Dollars in Thousands)

**EXHIBIT I**  
Page 1 of 2

	<u>September 30, 2024</u>	<u>June 30, 2024</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Unrestricted Assets:		
Cash and cash equivalents	\$ 52,669	\$ 50,860
Accounts receivable, net of allowances	7,341	7,010
Inventory	-	-
Prepaid expenses	-	-
<b>Total Unrestricted Assets</b>	<b>60,010</b>	<b>57,870</b>
Restricted Assets:		
Cash and cash equivalents	263	263
<b>TOTAL CURRENT ASSETS</b>	<b>60,273</b>	<b>58,133</b>
<b>NON-CURRENT ASSETS</b>		
Capital Assets:		
Depreciable, net	2,068	2,195
Nondepreciable	31,107	31,563
<b>Total Capital Assets</b>	<b>33,175</b>	<b>33,758</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>33,175</b>	<b>33,758</b>
<b>TOTAL ASSETS</b>	<b>93,448</b>	<b>91,891</b>

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF NET POSITION (Continued)**  
**AS OF SEPTEMBER 30, 2024 AND JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT I**  
**Page 2 of 2**

	<u>September 30, 2024</u>	<u>June 30, 2024</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable from Unrestricted Assets:		
Accounts payable	\$ 685	\$ 862
Accrued expenses and other current liabilities	7,985	7,736
Unearned revenue	1	-
Total Payable from Unrestricted Assets	<u>8,671</u>	<u>8,598</u>
Payable from Restricted Assets:		
Accrued expenses and other current liabilities	<u>252</u>	<u>252</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>8,923</u>	<u>8,850</u>
<b>LONG-TERM LIABILITIES</b>		
Payable from Unrestricted Assets:		
Lease payable	29	44
Other liabilities	-	-
Total Payable from Unrestricted Assets	<u>29</u>	<u>44</u>
<b>TOTAL LONG-TERM LIABILITIES</b>	<u>29</u>	<u>44</u>
<b>DEFERRED INFLOWS</b>	<u>3,648</u>	<u>3,276</u>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<u>12,600</u>	<u>12,170</u>
<b>NET POSITION</b>		
Net investment in capital assets	24,240	25,114
Restricted	11	11
Unrestricted	<u>56,597</u>	<u>54,596</u>
<b>TOTAL NET POSITION</b>	<u>\$ 80,848</u>	<u>\$ 79,721</u>

Fr: July 01, 2024

To: September 30, 2024



## Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services (“RFS”) with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

#### **AMERESCO INC**

PO0016187	7/9/24	FY2025 - LANDFILL DIVISION - SOLAR EGF - FOR ROUTINE AND NON-ROUTINE INSPECTION AND MAINTENANCE SERVICES	16,682.50
PO0016187	7/9/24	FY2025 - LANDFILL DIVISION - HARTFORD LANDFILL SOLAR EGF - FOR PURCHASE AND INSTALLATION OF REBUILT DMGI FOR POWER	20,403.44
PO0016307	9/10/24	FY2025 - LANDFILL DIVISION - HARTFORD LANDFILL SOLAR EGF - FOR PURCHASE AND INSTALLATION OF TWO REBUILT DMGI FOR POWER	40,287.05
			<b>77,372.99</b>

#### **BEECHER CARLSON INSURANCE COMPANY LLC**

PO0016199	7/16/24	FY2025 - BROWN AND BROWN, UMBRELLA RENEW POLICY #NHA601440 07/1/24- 07/01/25 - AUTHORITY BUDGET SHARE	858.00
PO0016199	7/16/24	FY20254 - BROWN AND BROWN POLICY #NHA601440-07/01/2024 - 07/01/2025 UMBRELLA - RENEW POLICY - CSWS SHARE	25,142.00
PO0016200	7/16/24	FY2025 - BROWN AND BROWN EXCESS LIABILITY RENEW POLICY, 07/01/2024-07/01/2025- AUTHORITY BUDGET	825.00
PO0016200	7/16/24	FY2025 - BROWN AND BROWN - EXCESS LIABILITY RENEW POLICY - 07/01/2024-07/01/2025 - CSWS PORTION	24,175.00
PO0016201	7/16/24	FY2025 - BROWN AND BROWN - 07/01/2024-07/01/2025 - CRIME RENEW POLICY#105593480 - TRAVELERS COMPANIES, INC/TRAVELER	3,419.00
PO0016202	7/16/24	FY2025 - BROWN AND BROWN - FIDUCIARY - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#106080722-TRAVELERS COMPANIES,	5,489.00
PO0016203	7/16/24	FY2025 - BROWN AND BROWN - EXCESS D&O (PUBLIC OFFICIALS) - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#FO618DMLA24	40,900.00
PO0016275	8/19/24	FY2025 BROWN AND BROWN DBA BEECHER CARLSON INSURANCE - 2024 JURISDICTIONAL INSPECTION FEE INVOICE - SEE	850.00
			<b>101,658.00</b>

#### **CONN INTERLOCAL RISK MGMT AGENCY**

PO0016273	8/19/24	FY2025 CIRMA - WORKERS COMPENSATION #WC 202401383200 - 07/01/2024-07/01/2025-LANDFILL - 1ST SEMI-ANNUAL INSTALLMENT	137.71
PO0016273	8/19/24	FY2025-CIRMA-WORKERS COMPENSATION-07/01/2024-07/01/2025-WC202401383200-PROPERTY	1,514.86
PO0016273	8/19/24	FY2025-CIRMA-WORKERS COMP-WC 2024013832 00-7/1/12024-07/01/2025-1ST SEMI-ANNUAL INSTALLMENT-AUTHORITY	3,787.14
PO0016273	8/19/24	FY2025 CIRMA - WORKERS COMPENSATION #WC 202401383200 - 07/01/2024-07/01/2025-CSWS - 1S SEMI-ANNUAL INSTALLMENT	4,200.29
PO0016274	8/19/24	FY2025 CIRMA - LIABILITY-AUTOMOBILE-PROPERTY- LAP 2024013833 00 - 07/01/2024-07/01/2025- AUTHORITY - 1ST INSTALLMENT	2,422.77
PO0016274	8/19/24	FY2025 CIRMA - LIABILITY-AUTOMOBILE-PROPERTY #LAP 2024013833 00 - 07/01/2024-07/01/2025- PROPERTY - 1ST INSTALLMENT	9,720.27
PO0016274	8/19/24	FY2025 CIRMA - LIABILITY AUTOMOBILE-PROPERTY - LAP 202401383300 - 07/01/2024-07/01/2025- CSWS - 1ST INSTALLMENT	17,046.96
PO0016323	9/11/24	FY2025 CIRMA - LIABILITY AUTOMOBILE-PROPERTY - LAP 202401383300 - 07/01/2024-07/01/2025- CSWS PORTION- 2ND	29,190.00
			<b>68,020.00</b>



## Report on Exceptions to the Competitive Process

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

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### **Comp 2                      Comp 2 - State Contract (DAS, DEEP, DOT, BEST)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
9/6/24	PO0016292	FY25 - LAST MONTH OF PHONE SERVICE FOR WATERTOWN TS - BILLING # 860-274-4690 DOIT Contract B-03-012	140.00	FRONTIER COMMUNICATIONS CORPORATION
9/6/24	PO0016293	FY25 -Q2. PHONE LINE SERVICES FOR THE ALARM SYSTEM AT THE ELLINGTON TS BILLING 860-870-5217 STATE CONTRACT DOIT Contract B-03-012	1,050.00	FRONTIER COMMUNICATIONS CORPORATION
9/6/24	PO0016294	FY25 -Q2- PHONE SERVICE(ALARM) FOR JETS SHOP STATE CONTRACT DOIT Contract B-03-012	510.00	FRONTIER COMMUNICATIONS CORPORATION
9/6/24	PO0016295	FY25 - Q2- PHONE SERVICE (ALARMS and ELEVATOR) FOR 211 MURPHY RD DOIT Contract B-03-012	1,125.00	FRONTIER COMMUNICATIONS CORPORATION
9/6/24	PO0016296	FY25-Q2 - PHONE SERVICE(ALARM) FOR 300 MAXIM RD (WPF). BILLING 860-524-1316, 493-0891 STATE CONTRACT DOIT Contract B-03-012	570.00	FRONTIER COMMUNICATIONS CORPORATION
9/6/24	PO0016297	FY25 - Q2 PHONE SERVICE FOR 171 MURPHY RD - BILLING 860-247-3563 STATE CONTRACT DOIT Contract B-03-012	360.00	FRONTIER COMMUNICATIONS CORPORATION
9/6/24	PO0016298	FY25 - Q2 PHONESERVICE FOR ESSEX TS. BILLING 860-767-0841, 860-767-2876 DOIT Contract B-03-012	525.00	FRONTIER COMMUNICATIONS CORPORATION
9/9/24	PO0016305	FY 25 – Q2 EVERY OTHER WEEK PICKUP OF 4 YARD TRASH DUMPSTER AND RECYCLING CART AT HEADQUARTERS (WPF) OFFICES. BILLED MONTHLY @ \$136.08 PER MONTH X 3 MONTHS (10/1/2024 - 12/31/2024) = \$408.24 PER DAS CONTRACT 23PSX0258	410.00	CWPM LLC
			<b>4,690.00</b>	

### **INSUR                      Insurance Requirements**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
9/11/24	PO0016323	FY2025 CIRMA - LIABILITY AUTOMOBILE-PROPERTY - LAP 202401383300 - 07/01/2024-07/01/2025- CSWS PORTION- 2ND INSTALLMENT - INVOICE DUE 10/01/24 - INVOICE NO. 33030	29,190.00	CONN INTERLOCAL RISK MGMT AGENCY
9/24/24	PO0016331	FY-25 LIBERTY INSURANCE DEDUCTABLE FOR REPAIRS OF 2008 FORD RANGER 1FTYR15E28PA57502	1,000.00	FRIENDLY AUTO BODY & TOWING INC

30,190.00

**NC6 NC-competitive market does not exist**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
9/11/24	PO0016313	FY2025-AMERICAN EXPRESS - ANNUAL MEMBERSHIP RENEWAL FEE FOR PERIOD BEGINNING OCTOBER 2024	75.00	AMERICAN EXPRESS TRAVEL MGMT SERVICE
			<u>75.00</u>	

**NC8 NC-small purchase <\$2500 (explain)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
9/12/24	PO0016324	FY25 Q2 3 MONTHS RENTAL OF WATER FILTRATION SYSTEM @ \$40.50 X 3 = \$121.50 AT 300 MAXIM ROAD HARTFORD = \$121.50 TOTAL,	121.50	CRYSTAL ROCK LLC
			<u>121.50</u>	

**NC9 NC-Market Driven Purchase**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
9/10/24	PO0016307	FY2025 - LANDFILL DIVISION - HARTFORD LANDFILL SOLAR EGF - FOR PURCHASE AND INSTALLATION OF TWO REBUILT DMGI FOR POWER INVERTER.	40,287.05	AMERESCO INC
			<u>40,287.05</u>	

**Grand Total:** 75,363.55



## INFORMATION REGARDING UPCOMING SOLICITATIONS

### Public Solicitations which the Authority has issued and is awaiting responses

- RFP for Engineering, Procurement and Major Salvage Operations Management Services for the Hartford Resource Recovery Facility, Jet Turbine Facility and South Meadows Site (RFP 24-AUTH-002).
- RFP for the Marketing, Brokerage, Sale and Removal of Available Equipment and Installed Equipment Located at the Hartford Connecticut South Meadows Site (RFP 24-AUTH-001).

### Public Solicitations for which the Authority has received and is reviewing responses

- NA

### Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2025

*(schedule and/or scope yet to be finalized pending guidance from Board of Directors, approval of South Meadows decommissioning plan, etc.)*

- RFP for Removal and Recycling of Designated Scrap Metals from the Hartford Resource Recovery Facility, Jet Turbine Facility and South Meadows Site.
- RFP/RFS or other solicitation as needed to complete documentation and plans for the South Meadows Site addressing i) Water Management, ii) Engineered Control Inspections, iii) Fire, Safety and Security, iv) Routine Facility Maintenance, v) Site Energy and vi) Other Utilities.
- Additional solicitations, requests for quotes, or use of state contracts if/as necessary to assist in the sale, scrap, and/or disposal of spare parts, unused inventory, electronic waste or other miscellaneous scrap metal from the closed South Meadows Facility not otherwise included in major salvage operations.
- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the Authority's Headquarters offices and South Meadows facility including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary.
- Other solicitations if/as necessary to support decommissioning the South Meadows Facility.

### Contracts-of-note ending in FY2025 (or soon thereafter) – new contracts/solicitations needed if continued services desired

- On-call Agreements with various firms for Engineering, Consulting And Power-Product Professional Services (existing contracts end June 30, 2025)
- Service Agreement regarding Maxim Road crossing (existing service contract ends June 30, 2025)
- 401(k) Plan Services (existing contract ends June 30, 2025)

- Mail machine lease (existing contract ends on July 8, 2025. Notice to Quadient due by June 1 if extending)
- Commercial and Industrial Real Estate Services Agreement (existing contract ends October 31, 2025)
- Health and Welfare Broker of Record Services (existing contract ends December 31, 2025)
- One-Year Solid Waste And Recyclables Hauler Delivery Agreements (existing contracts with approximately 20 haulers end June 30, 2025)

FISCAL YEAR 2025 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 8/31/2024

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY25 expenses paid from FY24 PO	FY24 expenses paid from FY25 PO	FY25 accrued estimates	FY24 expenses Paid from FY24 PO (not accrued in FY24)	FY24 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy	BOD 9/11/25	PO#16322	\$ 15,000	\$ 805				\$ (246)	\$ 559
	Ellington									\$ -
	Property Division - Wind Down		PO#16300	\$ 10,000						\$ -
	Landfill		PO#16321	\$ 5,000						\$ -
	South Meadows Transition Contingency	(Watertown TS Sale)	PO#16320	\$ 10,000	\$ 7,689					\$ 7,689
<b>Total Cohn Birnbaum &amp; Shea</b>				<b>\$ 40,000</b>	<b>\$ 805</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (246)</b>	<b>\$ 8,248</b>
Day Pitney	NPDES Permitting Support			\$ -						\$ -
<b>Total Day Pitney</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Halloran & Sage	GC - Authority Budget		PO#16288	\$ 20,000			\$ 23,604		\$ (1,953)	\$ 21,651
	Wind Down - Authority Budget		PO#16301	\$ 25,000						
	Property Division							\$ 1,370		\$ 1,370
	CSWS		PO#16289	\$ 50,000			\$ 6,006		\$ (803)	\$ 5,203
	South Meadows Transition Contingency								\$ 2,016	\$ 2,016
	South Meadows Transition Contingency	Watertown TS Sale		\$ 10,000						
	Landfill Division									
	MidCT									
<b>Beginning Halloran &amp; Sage</b>				<b>\$ 105,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,610</b>	<b>\$ 1,370</b>	<b>\$ (740)</b>	<b>\$ 30,241</b>
Kainen, Escalera & McHale	Employment		PO#16284	\$ 20,000	\$ 951					\$ 951
<b>Total Kainen, Escalera &amp; McHale</b>				<b>\$ 20,000</b>	<b>\$ 951</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 951</b>
Melick & Porter	Tremont									\$ -
<b>Total Melick &amp; Porter</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTALS:</b>				<b>\$ 165,000</b>	<b>\$ 1,756</b>	<b>\$ -</b>	<b>\$ 29,610</b>	<b>\$ 1,370</b>	<b>\$ (985)</b>	<b>\$ 39,440</b>

Agrees with Gen.ledger

Kainen, Escalera & Mc Hale - RFS  
 Halloran & Sage - RFS  
 Halloran & Sage - RFS  
 Halloran & Sage - RFS  
 Cohn, Birnbaum & Shea - RFS  
 Cohn, Birnbaum & Shea - RFS

20,000.00 Authority  
 20,000.00 Authority-General  
 25,000.00 Authority- Wind Down  
 50,000.00 CSWS  
 10,000.00 PD - Wind down  
 5,000.00 Landfill

Budget  
 Authority \$ 65,000.00 ✓  
 CSWS \$ 100,000.00  
 Property \$ 10,000.00 ✓  
 Landfill \$ 5,000.00 ✓  
\$ 180,000.00

South Meadows Transition  
 Contingency-Watertown TS Sale 20,000.00