



Dissolution Authority

300 Maxim Road, Hartford, Connecticut 06114

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## MEMORANDUM

**TO:** Finance Committee

**FROM:** Paul Harrington, Committee Chairperson

**DATE:** October 3, 2024

**RE:** Notice of Finance Committee Meeting

There will be a regular meeting of the Finance Committee of the MIRA Dissolution Authority Board of Directors on **Tuesday, October 8, 2024 at 9:30 a.m.** **Members of the public may attend the meeting in person in the Board Room at 300 Maxim Road Hartford CT 06114 or telephonically by calling (929) 205- 6099, entering meeting ID 853 2460 6388# and then entering the password 953166# when prompted.** (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged). The meeting is scheduled to conclude at 11:00 am. The purpose of this meeting will be:

1. Call to Order; Chair’s Welcome
2. Public Comment (3 minutes per speaker).
3. Approval of Minutes of the September 4, 2024 Regular Committee Meeting (*Attachment 1*)
4. Approval of Minutes of the September 25, 2024 Special Committee Meeting (*Attachment 2*)
5. Review and Approve – Draft Resolution regarding FY25 Hartford PILOT Agreement (*Attachment 3*)
6. Discussion of informational Financial Reports for Period Ending August 31, 2024 (Financial and Procurement) (*Attachment 4*)

CSWS Financials	Property Division Financials
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	MIRA Cash Flow

Procurement Policy Contract Report	Procurement Policy Exceptions Report
Report on Upcoming Solicitations	Report on Legal Expenditures

7. Executive Session – to discuss the sale of real estate owned by the Authority in Hartford, Ellington and Shelton, the offers received and the potential terms for any pending agreement, and any pending consummation, termination or abandonment of all transactions or proceedings concerning any such sale. (*Attachment 5*)

Cc: Bert Hunter  
 Mark Daley  
 Tom Gaffey  
 Cheryl Kaminsky  
 Roger Guzowski

# ***ATTACHMENT 1***

MIRA Dissolution Authority Finance Committee  
September 4, 2024  
Meeting Minutes

A Regular Meeting of the Finance Committee of the MIRA Dissolution Authority was held on September 4, 2024. Present in person or via video or audio conferencing were:

Committee Present: Paul Harrington (Committee Chairperson)  
Bill Beccaro (arrived in person at 10:04, via Zoom until then)  
Matt Dayton  
Bert Hunter (ex Officio – Board of Directors Chairperson via Zoom)

Committee Absent: Dave Steuber

Other Directors Present: David Barkin (via Zoom )

Other Members Present: none

Authority Staff Present; Roger Guzowski, Supply Chain Manager  
Cheryl Kaminsky, Comptroller  
Thomas Gaffey, Director of Recycling & Enforcement  
Chris Shepard, Environmental Compliance Manager (via Zoom)  
Dave Bodendorf, Manager of Engineering, Construction and Power Assets  
Ann Catino (General Counsel - Halloran Sage)

Attendees: Thomas Goldfuss (Whittlesey – Independent Auditor)  
Nicole Pelletier (Whittlesey – Independent Auditor)  
Jay Morris (OR&L – real estate broker)  
Thomas Wilks (OR&L – real estate broker)  
Luke Massirio (OR&L – real estate broker)

Note: The meeting was recorded and can be viewed at [www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings](http://www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings)

Committee Chairperson Harrington called the meeting to order at 9:31 a.m. Following a roll call, Committee Chair Harrington invited members of the public to address the Committee. As there was no public comment, he proceeded with the agenda.

## **1. REVIEW AND APPROVIE MINUTES OF JULY 10, 2024 MEETING**

At the start of the meeting Chairperson Harrington requested a motion to approve the minutes of the July 10, 2024 Finance Committee. The motion was raised by Director Beccaro and Seconded by Director Dayton. The minutes were approved by roll call:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		
Matt Dayton		X	X		
Dave Steuber					Not present

**2. DISCUSSION – STATUS REVIEW OF 2024 DRAFT INDEPENDENT AUDIT**

President Daley began a discussion of the 2024 Draft Independent Audit. A draft of the audited annual financial report for fiscal year ended 6/30/24 is included in the package. Mr. Daley indicated that this report covers the first year of activity of the MIRA Dissolution Authority and in comparison prior years reflecting MIRA’s activity. Mr. Daley noted this same approach was taken when MIRA succeeded CRRA. He further explained the draft includes the financial statements, notes to financial statements, management’s discussion and analysis and draft opinion letters.

Mr. Daley indicated that one of the matters we are discussing with the Auditors to wrap up the audit is how to deal with the separately stated spare parts inventory which we currently hold for sale rather than use in the plant. Mr. Daley explained that we do disclose that any gain or loss will be recognized at the time of sale since its value other than cost can’t be estimated at this time but that we may move away from that structure of separately stating inventory once we see what the final recommendations are from the auditors on that matter.

Mr. Daley highlighted the financial performance, stating that Authority generated total operating revenue of \$7.37 million and incurred \$18.59 million in operating expense resulting in a loss before depreciation of \$11.22 million. We had \$0.52 million in depreciation and \$2.30 million in net non-operating revenue which results in a reduction in net position of \$9.44 million. As of June 30, 2024, the Authority’s net position is \$79.72 million which includes \$25.1 million net investment in capital assets and a \$54.6 million unrestricted net position. 65% of the net position is essentially unrestricted cash. The Authority’s unrestricted cash totals \$50.9 million at 6/30/24 which is a decline of \$5.02 million from the prior year. Additional liabilities have been recorded to reflect the Authority’s status including a severance accrual of \$814k, \$2.0 million due to OPM under public act 23-170 and \$636k for the South Meadows Redevelopment Considerations Study.

Mr. Daley stated that Management’s discussion and analysis highlights the Authority’s new obligations to address future redevelopment of the south meadows site, continue CSWS operations until acceptable alternative are identified, and winding down activities including the sale of real and personal property. We touch on the progress that has been made in each of these areas and what can be expected moving into FY2025. We also point to the need to retain qualified and motivated personnel through completion of the wind down process as a key

challenge with the potential to adversely affect the Authority. We also point to balancing the use of finite resources in terms of reserves and lifespan to advance competing interests as a challenge. Here we acknowledge initial success through adopting FY25 budgets which dedicated certain resources to compliance with the CSWS MSAs while also dedicating other and future resources to advancing redevelopment of the south meadows site.

Mr. Daley indicated that we have to submit our audit to the Comptroller by the end of September so we will need the Board to accept the audit at next week's Board meeting or a special meeting before the end of September. I will plan to offer both options next week and update on progress between now and then.

Mr. Daley then turned the discussion over to Tom Goldfuss and Nicole Pelletier from Whittlesey, the Authority's independent auditing firm to go over the status of the audit process. Tom Goldfuss indicated they are in the final stages of the audit to wrap up certain things, particularly with regard to the inventory issue that Mr. Daley highlighted previously. Mr. Goldfuss stated that while he does not expect any such comments, and has not seen any evidence of issues, anyone who has concerns about the organization in terms of fraud or whistleblower activities or anything similar, they should communicate that directly to the Auditors.

Mr. Goldfuss indicated that Whittlesey is finishing up the audit and explained the remaining process, final review to make sure the MD&A, footnotes and statements are correct, including having another partner provide a concurrent review of the audit. As the final step, after Board approval, the Auditor, in addition to their audit report will issue a management letter, which will indicate that Whittlesey has reviewed the financial statements of the Authority. They anticipate they will be issuing a clean unmodified report. One detail he pointed out, that you don't see all the time is an emphasis of matter paragraph, which lets the reader know there is something going on the reader should be aware of, in this case the closure and the wind down so the reader knows what's going on.

Ms. Pelletier provided an overview of the approach and testing process that Whittlesey used in their audit. She indicated that this was a top down audit that focused on testing the areas of highest risk. The significant risks they identified to test were management override of controls and improper revenue recognition whether due to error or fraud. The key audit areas they identified this year to focus the majority of their testing were cash, receivables, capital assets, net position, and operating income and expense efforts.

Mr. Daley indicated that management and Whittlesey staff will try to finalize as many remaining tasks as possible by the Board meeting. However he indicated that typically the legal note is done as close to publication as possible that could still be outstanding at the Board meeting. Mr. Daley explained that sometimes the Board has approved the audit pending finalization of that

legal note, but it will be up to the Board to decide how to proceed. He will plan to have a resolution ready for the Board meeting, or if there are still any outstanding issues, the Board could elect to schedule a special meeting after any outstanding issues are resolved.

Committee Chair Harrington suggested that having a draft Management Letter from Whittlesey for the Board Meeting indicating that there were no major issues might help to secure Board approval at the meeting even if there were a few minor issues that needed to be finalized before submittal of the audit. Mr. Goldfuss indicated that he could get that draft letter to Mr. Daley by tomorrow. There was concurrence to proceed with that approach.

### **3. DISCUSSION – UPDATE ON THE SALE OF REAL AND PERSONAL PROPERTY**

Mr. Daley provided an update regarding the sale of real and personal property.

Regarding the Watertown Transfer Station property, Mr. Daley indicated that the sale closed last week and the wire payment was received Wednesday morning. Mr. Daley noted that the Authority provided the buyer with all information on the vendors and service suppliers we have previously used at the site, transferred over the electrical service, cancelled all other services, and provided the buyer with all the spare keys and engineering drawings we have for the facility. Mr. Daley stated that the net proceeds initially received and transferred to the South Meadows Transition Contingency Reserve total \$2,435,250, but indicated that we still have to pay Cohn Birnbaum & Shay \$7,437 for their work on preparing closing documents and conducting the closing. Mr. Daley explained that there are also a few bills from Halloran relating to this still to be paid but we will be under the \$20k authorized for legal services for this sale.

Regarding the sale of the Operable Equipment, Mr. Daley stated that the auction of all operable equipment also concluded last week. There were a total of 69 lots defined for the auction which included all the operable equipment and various separated attachments and spare loader tires and wheels. 67 lots sold which leaves us with just 2 sets 4 spare wheel loaded tires. Mr. Bodendorf explained that those 4 remaining tires were removed by a firm at no additional cost.

Mr. Daley explained we are now in the process of having all the equipment paid for, picked up and transported off site. This is expected to conclude by September 10. Sales Auction Company did a great job for us, getting all the equipment running, tested and videoed, completing repairs needed, setting up the auction and marketing the equipment. We also sent all of the marketing information to our own industry contacts to complement their efforts.

Mr. Daley indicated that our net proceeds to be deposited to the South Meadows Transition Contingency Reserve are currently estimated at \$878k which is the gross sales less contracted commissions / expenses. This is subject to final calculations but not expected to change much.

#### 4. INFORMATIONAL REPORTS

President Daley shared a summary of the informational reports. He indicated that we are reporting for the period ending July 31, 2024 and that since this is the first reporting for fiscal year 2025, the report has been updated to reflect FY25 adopted budgets. The CSWS generated \$757,000 in operating revenue which was 1.9% above budget for the month. CSWS expenses were \$1.13 million, resulting in an operating loss of \$374,000 which is 31% below the budgeted loss for July.

For the Property Division, Mr. Daley indicated that the \$135,000 in operating revenues were 0.9% above budget. Property Division expenses of \$474,000 were 19% under budget. This resulted in an operating loss of \$339,000 for the Property Division's which is 25% below the budgeted operating loss.

Mr. Daley noted that our annual insurance premiums are budgeted in July for both CSWS and Property Division so the budgeted loss for July is much greater than the remaining months.

In terms of cash flow, Mr. Daley explained that the Authority's total funds and accounts decreased from \$50.88 million to \$50.01 million in July, including a \$280k reduction in the Property Division and \$570k reduction in CSWS. He reminded the Committee that we will see reserves in the Property Division grow with the sale of assets and CSWS reserves continue to decline with support for the system.

There were no questions or comments from the Committee regarding the Authority Contract and Procurement informational reports.

#### 5. EXECUTIVE SESSION

Committee Chair Harrington requested a motion to go into executive session to discuss the sale of real estate owned by the Authority in Hartford, Watertown, Ellington and Shelton, and any pending consummation, termination or abandonment of all transactions or proceedings concerning any such sale.

Committee Chair Harrington noted that all Directors and Members present as well as Attorney Catino, President Daley and Mr. Guzowski will join the Executive Session as will the following staff from the Authority's real estate broker OR&L: Jay Morris, Thomas Wilks and Luke Massirio. The motion was raised by Director Beccaro and seconded by Director Dayton.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		

Matt Dayton		X	X		
Dave Steuber					Not present

Executive Session began at 10:16 am and concluded at 11:01am.

**6. ADJOURNMENT.**

At 11:01am, the Committee came out of executive session. Committee Chair Harrington indicated that no action was taken in the executive session, and requested a motion to adjourn the meeting.

The motion was raised by Director Beccaro and seconded by Director Dayton.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		
Matt Dayton		X	X		
Dave Steuber					Not present

The meeting was adjourned at 11:02 am

# ***ATTACHMENT 2***

MIRA Dissolution Authority Finance Committee  
September 25, 2024  
Special Meeting Minutes

A Special Meeting of the Finance Committee of the MIRA Dissolution Authority was held on September 25, 2024. Present in person or via video or audio conferencing were:

Committee Present: Paul Harrington (Committee Chairperson)  
Bill Beccaro (via Zoom)  
Matt Dayton (via Zoom)  
Dave Steuber (via Zoom)  
Bert Hunter (ex Officio – Board of Directors Chairperson via Zoom)

Other Directors Present: Michael Looney (via Zoom )

Other Members Present: none

Authority Staff Present; Ann Catino (General Counsel - Halloran Sage)

Note: The meeting was recorded and can be viewed at [www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings](http://www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings)

Committee Chairperson Harrington called the meeting to order at 9:32a.m. Following a roll call, Committee Chair Harrington invited members of the public to address the Committee. As there was no public comment, he proceeded with the agenda.

**1. EXECUTIVE SESSION**

Committee Chair Harrington made a motion to go into executive session to discuss the sale of real estate owned by the Authority in Hartford, Ellington and Shelton, any offers received, any potential terms for any pending agreement and any pending consummation, termination or abandonment of all transactions or proceedings concerning any such sale.

Committee Chair Harrington noted that all Directors and Members present as well as Attorney Catino and President Daley will join the Executive Session. The motion was raised by Committee Chair Harrington and seconded by Director Steuber.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair	X		X		
Bill Beccaro			X		
Matt Dayton			X		
Dave Steuber		X	X		

Mr. Daley noted we have had some aggressive potential buyers so if any Director or Member had contact with a potential buyer, they should consider recusing from the Executive Session. There were no recusals.

Executive Session began at 9:35am and concluded at 10:07am.

**2. ADJOURNMENT.**

At 10:07am, the Committee came out of executive session. Committee Chair Harrington indicated that no action was taken in the executive session, and requested a motion to adjourn the meeting.

The motion was raised by Director Beccaro and seconded by Committee Chair Harrington.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair		X	X		
Bill Beccaro	X		X		
Matt Dayton			X		
Dave Steuber			X		

The meeting was adjourned at 10:08am.

# ***ATTACHMENT 3***

### ATTACHMENT 3

#### DRAFT RESOLUTION FOR THE MATERIALS INNOVATION AND RECYCLING AUTHORITY BOARD OF DIRECTORS

#### REGARDING HARTFORD PILOT AGREEMENT

**WHEREAS**, The MIRA Dissolution Authority (Authority) has adopted its Fiscal Year 2025 Operating and Capital Budget for the Authority's Property Division (FY 2025 Property Division Budget); and

**WHEREAS**, Pursuant to a certain multi-year Agreement for Payments in Lieu of Taxes between the City of Hartford and the Authority dated November 27, 2013 and providing PILOT payments for the five fiscal years ending with fiscal year 2018 the Authority's PILOT Payment obligation was contingent on continued operation of the Connecticut Solid Waste System (CSWS) Waste to Energy Facility; and

**WHEREAS**, Such multi-year PILOT Agreement was followed by a series of short term agreements providing for a PILOT payment each fiscal year that the Waste to Energy Facility remained in operation; and

**WHEREAS**, Irrespective of the terms of the multi-year PILOT Agreement, and the shutdown of the CSWS Waste to Energy Facility in Fiscal Year 2023, the Authority, through its predecessor (the Materials Innovation and Recycling Authority), desired to establish and pay the City of Hartford a fiscal year 2024 PILOT in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000) from available Property Division Reserves; and

**WHEREAS**, The Authority likewise desires to continue PILOT payments to the City of Hartford; and

**WHEREAS**, The FY 2025 Property Division Budget includes provision for payment of a One Million Five Hundred Thousand Dollars (\$1,500,000) PILOT to the City of Hartford.

**NOW THEREFORE, be it**

**RESOLVED:** The President is authorized to enter into a PILOT Agreement with the CITY of Hartford providing for payment of the fiscal year 2025 PILOT as adopted in the FY 2025 Property Division Budget.

**PROCEDURAL REQUIREMENTS (FY25 Hartford PILOT)**

Author: Mark Daley, President & CFO

Committee Requirements:

- Assigned – Finance Committee
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

<b>Director</b>	<b>Raised</b>	<b>Second</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>
Paul Harrington					
Matthew M. Dayton					
David S. Steuber					
William P. Beccaro					

Board Requirements:

- Quorum – 6 Directors
- \_\_\_ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - \_\_\_ Purchasing and Contracting Rules & Procedures (22a-266(c))
  - X   Contract Over 5 Years or Greater than \$50,000 Annual Consideration (22a-268)
  - \_\_\_ Proposed Procedure (1-120)
  - \_\_\_ Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - \_\_\_ Settlement Exception (Procurement Policy Section 3.1.2.7)
  - \_\_\_ Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - \_\_\_ Expenditure of \$50,000 or more for outside consultant
  - \_\_\_ Entering Executive Session
  - \_\_\_ Addition of Agenda Item at a regular meeting

<b>Director</b>	<b>Raised</b>	<b>Second</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 – Michelle Gilman					
4 - Joseph DeNicola					
5 - William Beccaro					
6 - Rachel Taylor					
7 – Michael Walsh					
8 – John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

## **AGREEMENT FOR PAYMENT IN LIEU OF TAXES**

### **PREAMBLE**

This AGREEMENT FOR PAYMENT IN LIEU OF TAXES (this “Agreement”) is made effective as of \_\_\_\_\_, 2024 (the “Effective Date”), by and between the **MIRA DISSOLUTION AUTHORITY** (FORMERLY MATERIALS INNOVATION AND RECYCLING AUTHORITY), a body politic and corporate, and a political subdivision of the State of the Connecticut (“Authority”), and the **CITY OF HARTFORD**, a municipal corporation having its territorial limits with the County of Hartford and the State of Connecticut (the “City”). The Authority and the City are sometimes hereinafter referred to individually as a “Party” and collectively as the “Parties.”

### **RECITALS**

**WHEREAS**, Conn. Gen Stat. § 22a-270 provides, inter alia, that the Authority shall be exempt from state and municipal taxes but may enter into agreements to make payments in lieu of such taxes (“PILOT”); and

**WHEREAS**, the Parties wish to enter into this Agreement for the payment of PILOT by the Authority;

**NOW THEREFORE**, in consideration of the mutual promises herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby covenant and agree as follows:

#### **1. DEFINITIONS; CONSTRUCTION:**

(a) Incorporation of Recitals. The recitals to this Agreement are incorporated into the body of this Agreement as a part hereof.

(b) General Definitions and Construction. As used in this Agreement, except as expressly provided or unless the context otherwise requires: (i) the terms defined herein include the plural as well as the singular; and (ii) the words “herein,” “hereof” and “hereunder” and words of similar import refer to this Agreement as a whole and not to any particular section or subsection.

#### **2. TERM:**

The term of this Agreement (the “Term”) shall begin on the Effective Date and shall end on August 31, 2025.

#### **3. AMOUNT AND PAYMENT OF PILOT:**

The Authority shall pay PILOT to the City in the amount of \$1,500,000 for its Fiscal Year 2025 as determined by the Authority and approved by the Authority’s Board of Directors at its Special meeting of February 27, 2024, which meeting was recessed and continued on February 29, 2024.

The Parties agree that, except as contemplated by this Agreement, no other PILOT or tax payments shall be due to or paid by the Authority to the City for Fiscal Year ending June 30, 2025.

**1. MUTUAL REPRESENTATIONS AND WARRANTIES:**

Each Party represents and warrants that (i) it has the full power and authority to execute and perform its obligations under this Agreement; (ii) it has taken all necessary action to authorize its execution and performance hereunder; and (iii) this Agreement is the legal, valid and binding obligation of such Party and is enforceable in accordance with its terms.

**2. MISCELLANEOUS:**

(a) Payments. PILOT due hereunder shall be sent by the Authority to the City via first-class mail to the following address, or to such other address as the City may designate from time to time.

**City of Hartford  
Finance Department, Revenue Management Unit  
550 Main Street, Room 108  
Hartford, CT 06103**

(b) Notices. All notices and other correspondence with respect to this Agreement shall be sent via first-class mail or overnight courier to the following addresses:

If to the Authority:

**MIRA Dissolution Authority  
300 Maxim Road  
Hartford, CT 06114  
Attn: President and CFO**

If to the City:

**City of Hartford  
Office of the Mayor  
550 Main Street  
Hartford, CT 06103**

**And**

**Office of the Corporation Counsel  
550 Main Street  
Hartford, CT 06103**

(c) Captions for Convenience Only. The captions in this Agreement are for convenience only and shall not change, restrict or otherwise alter the express provisions hereof.

(d) Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Connecticut, except for any requirements concerning choice of law, the effect of which would be to apply the substantive law of a state other than the State of Connecticut.

(e) Entire Agreement. This Agreement constitutes the entire agreement of the Parties concerning the subject matter hereof and supersedes all previous agreements between the Parties with respect thereto. The terms and provisions hereof shall not be modified, amended or otherwise altered except by a writing executed by each Party.

(f) Survivorship. If any term or provision of this Agreement is held by a court of competent jurisdiction to be illegal, invalid or otherwise in conflict with applicable law, the validity of the remaining terms and provisions hereof shall not be affected thereby, and the rights and obligations of the Parties shall be construed and enforced as if this Agreement did not contain the particular term or provision held to be illegal, invalid or otherwise in conflict with applicable law.

(g) Joint Effort. This Agreement shall be deemed to be the product of joint drafting by the Parties and shall not be strictly construed against either Party.

(h) Execution and Delivery. This Agreement may be executed in any number of original or facsimile counterparts and as separate counterparts, all of which when so executed and delivered will together constitute one and the same instrument. If the Parties elect to execute this Agreement by facsimile or other electronic means, the same shall have the same force and effect as if this Agreement had been manually executed by the Parties in one complete document, and the Parties shall exchange wet-signature original signature pages within a reasonable time after such execution.

**IN WITNESS WHEREOF**, the Parties have hereunto set their hands as of the date first written above.

**THE CITY OF HARTFORD**

Witness \_\_\_\_\_

Witness \_\_\_\_\_

By: \_\_\_\_\_  
Arunan Arulampalam  
Its Mayor, duly authorized

**MIRA DISSOLUTION AUTHORITY**

Witness \_\_\_\_\_

Witness \_\_\_\_\_

By: \_\_\_\_\_  
Mark T. Daley  
Its President and CFO, duly authorized



# ***ATTACHMENT 4***



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... **August 31, 2024**

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for August totaled \$0.72 million (2.7% under budget). The deficits in member town MSW and spot waste were partially offset by surplus interest income. Year to date revenues are 0.4% under budget. Accrued expenditures for August totaled \$0.93 million (9.8% under budget). The majority of this savings is within MSW Services and Recycling Services. Year to date total accrued expenditures are 10.9% under budget. Year to date the CSWS has incurred an operating loss of \$0.58 million which is \$0.25 million (29.9%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

August deliveries totaled 4,834 tons which is 420 tons (8.0%) under budget. Member town deliveries were 299 tons (5.8%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 121 tons under budget in August. The Authority will evaluate the need and potential to conduct spot waste solicitations to mitigate any shortfall penalties to Preston. Year to date deliveries total 9,932 tons (5.5% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In August, 3,088 tons were transported from Essex to Preston at the rate of \$16.48 per ton. The total Essex transportation expense was \$50,894 which was 4.0% under budget. In August, 1,784 tons were transported from Torrington to Keystone at the rate of \$55.02 per ton. The total Torrington transportation expense was \$98,128 which was 6.9% under budget.

Total MSW Transportation expense for the month of August was \$149,022 which was 5.9% under budget. Year to date transportation expense is 3.8% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In August, 3,033 tons were received and processed at Preston at the rate of \$102.75 per ton. The total Preston disposal expense was \$311,607 which was 5.6% under budget. In August, 1,784 tons were received and disposed at Keystone at the rate of \$45.89 per ton. The total Keystone disposal expense was \$81,848 which was 7.2% under budget.

Total MSW disposal expense for the month of August was \$393,454 (8.6% under budget).

MSW transportation and disposal combined for total MSW services expense of \$542,476 for August (7.9% under budget). Year to date MSW services expense is 5.4% under budget.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... August 31, 2024

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$107,065 in August which includes \$26,044 in transportation expense and \$81,021 in contract operating expense which were a combined 22.0% below budget. Transportation expenses from the Torrington and Essex transfer stations were 10.9% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for August was \$60.40 per ton (\$21.60 per ton under budget).

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2025 budget due to the undeterminable amount of such revenue. Scrap metal sales totaled \$41,844 in August representing payment for miscellaneous scrap metals under the Authority's Agreement for the Sale and Removal of Inoperable Heavy Equipment and Attachments and Miscellaneous Scrap Metals (Scrap Contract). Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions provide that the net proceeds from the Scrap Contract be deposited to the Authority's South Meadows Transition Contingency Reserve.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$2.30 million above budget in August due to Scrap Metals, Equipment / Inventory and Real Property Sales. Scrap Metal Sales are as described above. Equipment / Inventory Sales represent payment for Inoperable Heavy Equipment and Attachments due under the Authority's Scrap Contract (note the year to date amount includes the deposit originally received in July under the Scrap Contract). Real Property Sales represent the gain on sale of the Watertown Transfer Station (\$2,550,000 sales price less \$320,900 underlying land value).

Operating expenses were \$0.39 million in August (3.2% over budget) primarily due to savings in the Authority's South Meadows and other property expenses being more than offset by brokerage commission and legal fees associated with the Watertown Transfer Station sale (\$124,455) which are shown in operating expense. The unbudgeted sales of real and personal property fully offset the Property Division's budgeted year to date operating loss.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. The initial \$3.3 million budget has rolled over to fiscal year 2025 and is shown fully allocated in July. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.64 million.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... August 31, 2024

**MIRA Cash Flow** - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The Authority's Property Division Clearing Account, CSWS Clearing Account, Landfill Div. Operating Account and General Fund Checking account are with Bank of America. All other funds and accounts are invested in the State Treasurer's Short Term Investment Fund (STIF). The flow of funds is executed monthly in accordance with Board approved criteria. Receipts for the period ending August 31, 2024 were transferred on September 17, 2024 to fund budgets for the month of October.

**Property Division** - Cash receipts and interest earnings relative to the division's cash expenditures resulted in a \$2.53 million increase in total division reserves from \$25.32 million to \$27.85 million in August. All funds and reserves fluctuated dependent on the retention or transfer of interest. Receipts, transfers and interest into the Operating Fund were \$232,362 greater than expenditures from the Operating Fund. Authorized transfers from the General Fund to the Operating Fund in support of FY 2025 budgeted South Meadows Site O&M, as well as the FY 2025 Hartford PILOT, commenced with the distribution of May 2024 receipts and will continue through distribution of April 2025 receipts. The \$11,794 expenditure from the South Meadows Transition Reserve reflects payment for the Redevelopment Considerations Study while the \$2,498,094 adjustment reflects proceeds from the Authority's Scrap Contract and the sale of the Watertown Transfer Station.

Looking forward, net proceeds from the marketing and sale of surplus real and personal property will continue to flow to the South Meadows Transition Reserve and payments from this reserve will continue for conduct of the \$0.63 million South Meadows Redevelopment Considerations Study now underway. Payment of the first \$0.75 million installment of the Hartford PILOT will be made from the Operating Fund in the December 2025 timeframe following contracting activity and the second installment will be made prior to the close of fiscal year 2025.

The Property Division commenced **Fiscal Year 2024** with total reserves of \$25.92 million.

**CSWS Division** - CSWS cash receipts were less than funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$370,514 from its Tip Fee Stabilization Fund. After the distribution of August receipts, total reserves in support of the CSWS decreased from \$20.32 million to \$19.85 million. The net decrease in total CSWS reserves is also due to August cash expenditures from the Operating Fund being high relative to monthly receipts, transfers and interest income. Note that year to date net draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through October were budgeted at \$958,313 while total net draws for this period were actually \$1.47 million.

Looking forward, the remaining authorized use of Tip Fee Stabilization funds for FY 2025 (in support of budgets for November 2024 through June 2025) is \$1,826,798. Expenditure of funds from the CSWS Major Maintenance Reserve (for conduct of Transfer Station major maintenance in advance of transfer) have commenced and were budgeted to total \$555,000 in fiscal year 2025.

The CSWS commenced **Fiscal Year 2024** with total reserves of \$25.14 million.

**Other Division Balances** - Other Division balances decreased from \$4.37 million to \$4.25 million in the month of August due to the timing of disbursements and allocations within the General Fund Checking Account and payment of repair costs from the Hartford Solar Reserve.

**Total** - The total of all Authority funds and accounts increased from \$50.01 million to \$51.95 million in the month of August.

At the commencement of **Fiscal Year 2024**, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **August 31, 2024**

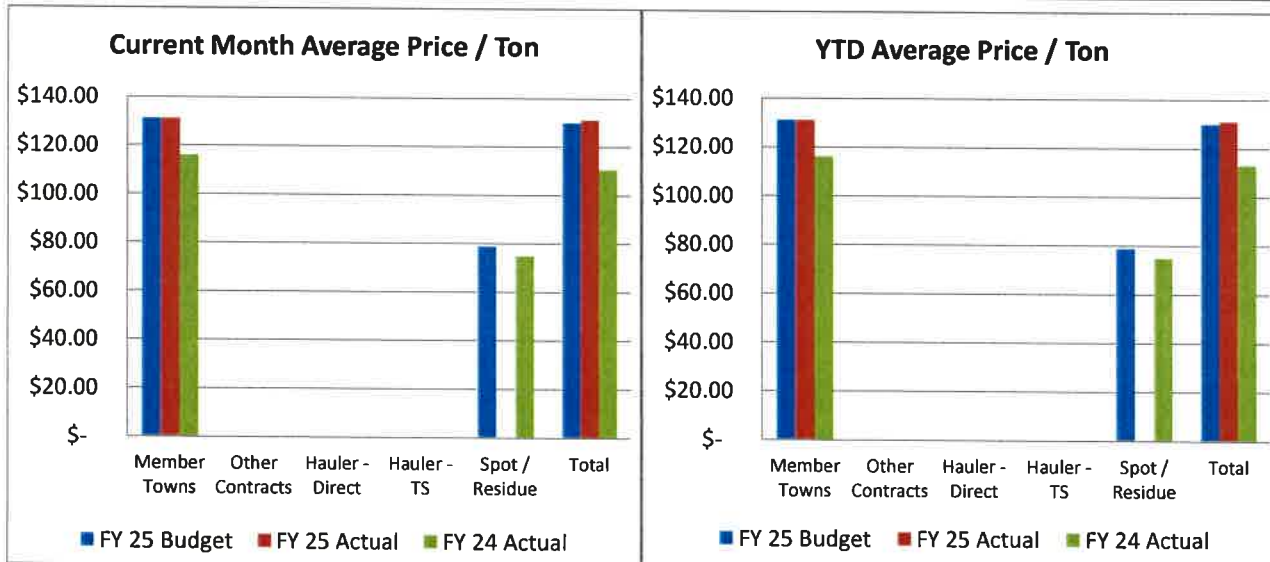
REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<a href="#">Member Town MSW</a>	\$ 673,465	\$ 634,139	\$ (39,326)	-5.8%	\$ 1,346,930	\$ 1,303,245	\$ (43,685)	-3.2%
<a href="#">Other Contracts MSW</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">Spot Waste MSW</a>	\$ 9,535	\$ -	\$ (9,535)	n/a	\$ 19,070	\$ -	\$ (19,070)	n/a
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 200	\$ -	\$ (200)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Misc. (Interest, Fees, Other)	\$ 60,000	\$ 88,583	\$ 28,583	48%	\$ 120,000	\$ 176,914	\$ 56,914	47%
<b>TOTAL ACCRUED REVENUES</b>	\$ 743,100	\$ 722,722	\$ (20,378)	-2.7%	\$ 1,486,200	\$ 1,480,159	\$ (6,041)	-0.4%
<b>EXPENDITURES</b>								
Authority Budget	\$ 83,825	\$ 72,021	\$ 11,804	14.1%	\$ 167,650	\$ 176,011	\$ (8,361)	-5.0%
Direct Personnel	\$ 58,526	\$ 64,929	\$ (6,403)	-10.9%	\$ 117,052	\$ 118,859	\$ (1,807)	-1.5%
Operational Expense	\$ 14,267	\$ 4,779	\$ 9,488	66.5%	\$ 285,630	\$ 139,281	\$ 146,349	51.2%
Host Community Benefit	\$ 4,394	\$ 4,456	\$ (62)	-1.4%	\$ 8,788	\$ 8,841	\$ (53)	-0.6%
MSW Services	\$ 589,062	\$ 542,476	\$ 46,586	7.9%	\$ 1,178,124	\$ 1,113,940	\$ 64,185	5.4%
Recycling Services	\$ 137,200	\$ 107,065	\$ 30,136	22.0%	\$ 274,401	\$ 221,847	\$ 52,554	19.2%
Transfer Station - Essex	\$ 73,233	\$ 71,952	\$ 1,281	1.7%	\$ 146,466	\$ 162,415	\$ (15,949)	-10.9%
Transfer Station - Torrington	\$ 60,787	\$ 59,208	\$ 1,579	2.6%	\$ 121,574	\$ 117,251	\$ 4,323	3.6%
Contingency	\$ 5,833	\$ -	\$ 5,833	n/a	\$ 11,666	\$ -	\$ 11,666	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	\$ 1,027,128	\$ 926,885	\$ 100,242	9.8%	\$ 2,311,351	\$ 2,058,442	\$ 252,909	10.9%
<b>OPERATING INCOME (LOSS)</b>								
<i>(Use of Reserves / Transfers)</i>	\$ (284,028)	\$ (204,163)	\$ 79,864	-28.1%	\$ (825,151)	\$ (578,284)	\$ 246,868	-29.9%

CSWS MSW Delivery Summary

Period Ending:

**August 31, 2024**

FY 25 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 673,465	\$ 131.20	10,266	\$ 1,346,930	\$ 131.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	121	\$ 9,535	\$ 78.80	242	\$ 19,070	\$ 78.80
<b>Total</b>	<b>5,254</b>	<b>\$ 683,000</b>	<b>\$ 130.00</b>	<b>10,508</b>	<b>\$ 1,366,000</b>	<b>\$ 130.00</b>
<b>FY 25 Actual</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	4,834	\$ 634,139	\$ 131.19	9,932	\$ 1,303,245	\$ 131.21
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>4,834</b>	<b>\$ 634,139</b>	<b>\$ 131.19</b>	<b>9,932</b>	<b>\$ 1,303,245</b>	<b>\$ 131.21</b>
<b>Variance</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	(299)	\$ (39,326)	\$ (0.01)	(334)	\$ (43,685)	\$ 0.01
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(121)	\$ (9,535)	\$ (78.80)	(242)	\$ (19,070)	\$ (78.80)
<b>Total</b>	<b>(420)</b>	<b>\$ (48,861)</b>	<b>\$ 1.20</b>	<b>(576)</b>	<b>\$ (62,755)</b>	<b>\$ 1.22</b>
<b>Total % Var.</b>	<b>-8.0%</b>	<b>-7.2%</b>	<b>0.9%</b>	<b>-5.5%</b>	<b>-4.6%</b>	<b>0.9%</b>



MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Transportation Detail

[Narrative](#)

Period Ending:

**August 31, 2024**

Budget FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
August	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
September	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
October	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
November	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
December	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
January	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
February	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
March	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
April	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
May	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
June	3,210	\$ 16.50	\$ 52,965	-	\$ -	\$ -	1,917	\$ 54.89	\$ 105,224	\$ 158,189
<b>YTD</b>	<b>6,424</b>	<b>\$ 16.50</b>	<b>105,996</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>3,842</b>	<b>\$ 54.89</b>	<b>210,887</b>	<b>\$ 316,883</b>

Actual FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,194.91	\$ 16.50	\$ 52,716	-	\$ -	\$ -	1,872.84	\$ 55.11	\$ 103,208	\$ 155,924
August	3,088.20	\$ 16.48	\$ 50,894	-	\$ -	\$ -	1,783.56	\$ 55.02	\$ 98,128	\$ 149,022
September			\$ -	-	\$ -	\$ -			\$ -	\$ -
October			\$ -	-	\$ -	\$ -			\$ -	\$ -
November			\$ -	-	\$ -	\$ -			\$ -	\$ -
December			\$ -	-	\$ -	\$ -			\$ -	\$ -
January			\$ -	-	\$ -	\$ -			\$ -	\$ -
February			\$ -	-	\$ -	\$ -			\$ -	\$ -
March			\$ -	-	\$ -	\$ -			\$ -	\$ -
April			\$ -	-	\$ -	\$ -			\$ -	\$ -
May			\$ -	-	\$ -	\$ -			\$ -	\$ -
June			\$ -	-	\$ -	\$ -			\$ -	\$ -
<b>YTD</b>	<b>6,283</b>	<b>\$ 16.49</b>	<b>103,610</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>3,656</b>	<b>\$ 55.06</b>	<b>201,337</b>	<b>\$ 304,946</b>

Variance FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(17.09)	-	(282)	-	-	-	(48.16)	0.22	(2,235)	(2,517)
August	(123.80)	(0.02)	(2,104)	-	-	-	(137.44)	0.13	(7,315)	(9,420)
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(140.89)</b>	<b>(0.01)</b>	<b>(2,386)</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>(185.60)</b>	<b>0.17</b>	<b>(9,551)</b>	<b>(11,937)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Disposal Detail

[Narrative](#)

Period Ending:

August 31, 2024

Budget FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
August	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
September	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
October	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
November	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
December	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
January	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
February	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
March	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
April	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
May	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
June	3,210	\$ 102.75	\$ 329,828	127	\$ 102.75	\$ 13,049	1,917	\$ 45.89	\$ 87,971	\$ 430,848
<b>YTD</b>	<b>6,424</b>	<b>\$ 102.75</b>	<b>\$ 660,066</b>	<b>242</b>	<b>\$ 102.75</b>	<b>\$ 24,866</b>	<b>3,842</b>	<b>\$ 45.89</b>	<b>\$ 176,309</b>	<b>\$ 861,241</b>

Actual FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,207.73	\$ 102.75	\$ 329,594	-	\$ -	\$ -	1,872.84	\$ 45.89	\$ 85,945	\$ 415,539
August	3,032.67	\$ 102.75	\$ 311,607	-	\$ -	\$ -	1,783.56	\$ 45.89	\$ 81,848	\$ 393,454
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>6,240.40</b>	<b>\$ 102.75</b>	<b>\$ 641,201</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>3,656.40</b>	<b>\$ 45.89</b>	<b>\$ 167,792</b>	<b>\$ 808,993</b>

Variance FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(4.27)	-	(439)	(121.00)	(102.75)	(12,433)	(48.16)	-	(2,210)	(15,082)
August	(179.33)	-	(18,426)	(121.00)	(102.75)	(12,433)	(137.44)	-	(6,307)	(37,166)
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(183.60)</b>	<b>-</b>	<b>(18,865)</b>	<b>(242.00)</b>	<b>#DIV/0!</b>	<b>(24,866)</b>	<b>(185.60)</b>	<b>-</b>	<b>(8,517)</b>	<b>(52,248)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

**August 31, 2024**

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
August	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
September	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
October	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
November	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
December	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
January	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
February	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
March	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
April	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
May	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
June	-	-	-		\$ -	\$ 29,390	\$ 108,375	\$ -	\$ -	\$ 137,765
<b>YTD</b>	-	-	-		\$ -	\$ 58,463	\$ 215,938	\$ -	\$ -	\$ 274,401

Actual FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782
August			-		\$ -	\$ 26,044	\$ 81,021	\$ -	\$ -	\$ 107,065
September			-		\$ -	\$ -	\$ -			\$ -
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
<b>YTD</b>	-	-	-		\$ -	\$ 54,574	\$ 167,273	\$ -	\$ -	\$ 221,847

Variance FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (702)	\$ (21,717)	\$ -	\$ -	\$ (22,418)
August	-	-	-	\$ -	\$ -	\$ (3,187)	\$ (26,948)	\$ -	\$ -	\$ (30,136)
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>										

**MIRA Dissolution Authority**  
**FY 2025 Board of Directors Financial Report**  
**CSWS Recycling Transportation**

Narrative

**Period Ending:**

**August 31, 2024**

Budget FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
August	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
September	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
October	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
November	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
December	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
January	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
February	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
March	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
April	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
May	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
June	553	\$ 32.99	\$ 18,243	413	\$ 26.99	\$ 11,147	\$ 29,390
<b>YTD</b>	<b>1,098</b>	<b>\$ 32.99</b>	<b>36,223</b>	<b>824</b>	<b>\$ 26.99</b>	<b>22,240</b>	<b>\$ 58,463</b>

Actual FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	533.21	\$33.02	\$ 17,607	404.72	\$ 26.99	\$ 10,923	\$ 28,530
August	507.63	\$32.97	\$ 16,737	345.23	\$ 26.96	\$ 9,307	\$ 26,044
September			\$ -			\$ -	\$ -
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
<b>YTD</b>	<b>1,040.84</b>	<b>\$ 33.00</b>	<b>34,343</b>	<b>749.95</b>	<b>\$ 26.98</b>	<b>20,231</b>	<b>\$ 54,574</b>

Variance FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)
August	(41.37)	(0.02)	(1,375)	(66.77)	(0.03)	(1,812)	(3,187)
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>(57.16)</b>	<b>0.01</b>	<b>(1,880)</b>	<b>(74.05)</b>	<b>(0.01)</b>	<b>(2,009)</b>	<b>(3,889)</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

August 31, 2024

Budget FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
August	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
September	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
October	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
November	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
December	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
January	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
February	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
March	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
April	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
May	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
June	966.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 79,212	\$ 29,163	\$ 108,375
YTD	1,922	\$ 92.88	\$ (10.88)	\$ 82.00	157,604	58,334	\$ 215,938

Actual FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	939.2	\$ 92.88	\$ (33.03)	\$ 59.85	\$ 56,211	\$ 30,042	\$ 86,252
August	858.5	\$ 92.88	\$ (32.48)	\$ 60.40	\$ 51,854	\$ 29,167	\$ 81,021
September				\$ -	\$ -		\$ -
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	1,798	\$ 92.88	\$ (32.77)	\$ 60.11	108,065	59,208	\$ 167,273

Variance FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	(21.8)	-	(22.15)	(22.15)	(22,591)	875	(21,717)
August	(102.5)	-	(21.60)	(21.60)	(26,948)	(0)	(26,948)
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	(124)	-	(21.89)	(21.89)	(49,539)	874	(48,665)

Period Ending: **August 31, 2024**

Budget FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	277.54	\$ 150.77	\$ -	\$ 150.77	\$ 41,844	-	\$ -	\$ -	\$ -	\$ -	\$ 41,844
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
January	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
YTD	277.54		\$ 151	\$ 151	41,844	-		#DIV/0!	#DIV/0!	-	\$ 41,844

Variance FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-					-					
August	277.54	150.77	-	150.77	41,843.73	-					41,843.73
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
YTD	277.54	-	#DIV/0!	#DIV/0!	41,843.73	-		#DIV/0!	#DIV/0!	-	41,843.73

Property Division Monthly Financial Report

Period Ending: **August 31, 2024**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ 41,844	\$ 41,844	n/a	\$ -	\$ 41,844	\$ 41,844	n/a
Equipment / Inventory Sales	\$ -	\$ 21,000	\$ 21,000	n/a	\$ -	\$ 31,000	\$ 31,000	n/a
Real Property Sales	\$ -	\$ 2,229,100	\$ 2,229,100	n/a	\$ -	\$ 2,229,100	\$ 2,229,100	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ 2,291,944	\$ 2,291,944	n/a	\$ -	\$ 2,301,944	\$ 2,301,944	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,496	\$ 2,496	\$ (0)	0.0%	\$ 4,992	\$ 4,991	\$ (1)	0.0%
Wheelabrator Lease	\$ 38,079	\$ 17,494	\$ (20,585)	-54.1%	\$ 76,158	\$ 17,494	\$ (58,664)	-77.0%
Jets Billboard	\$ 5,417	\$ -	\$ (5,417)	n/a	\$ 10,834	\$ -	\$ (10,834)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 45,992	\$ 19,989	\$ (26,003)	-56.5%	\$ 91,984	\$ 22,485	\$ (69,499)	-75.6%
Interest / Misc. Income	\$ 87,500	\$ 119,231	\$ 31,731	36.3%	\$ 175,000	\$ 241,429	\$ 66,429	38%
TOTAL ACCRUED REVENUES	\$ 133,492	\$ 2,431,164	\$ 2,297,672	1721.2%	\$ 266,984	\$ 2,565,858	\$ 2,298,874	861.1%
EXPENDITURES								
Authority Budget	\$ 51,223	\$ 48,761	\$ 2,462	4.8%	\$ 102,446	\$ 112,305	\$ (9,859)	-9.6%
Direct Personnel	\$ 31,995	\$ 41,722	\$ (9,727)	-30.4%	\$ 63,990	\$ 71,132	\$ (7,142)	-11.2%
Operating Expense	\$ 1,467	\$ 124,455	\$ (122,988)	-8383.6%	\$ 211,721	\$ 316,899	\$ (105,178)	-49.7%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 250,000	\$ 250,000	\$ -	0.0%
Watertown Transfer Station	\$ 2,414	\$ 493	\$ 1,921	79.6%	\$ 4,828	\$ 2,336	\$ 2,492	51.6%
Ellington Transfer Station	\$ 1,783	\$ 1,516	\$ 267	15.0%	\$ 3,566	\$ 6,591	\$ (3,025)	-84.8%
South Meadows	\$ 115,243	\$ 32,600	\$ 82,643	71.7%	\$ 230,486	\$ 78,691	\$ 151,795	65.9%
Jet Turbine Facility	\$ 2,783	\$ -	\$ 2,783	n/a	\$ 5,566	\$ -	\$ 5,566	n/a
211 Murphy Road	\$ 18,569	\$ 8,142	\$ 10,427	56.2%	\$ 37,138	\$ 17,768	\$ 19,370	52.2%
171 Murphy Road	\$ 2,539	\$ 1,288	\$ 1,251	49.3%	\$ 5,078	\$ 2,260	\$ 2,818	55.5%
Railroad Maintenance	\$ 3,417	\$ 2,900	\$ 517	15.1%	\$ 6,834	\$ 2,900	\$ 3,934	57.6%
Contingency	\$ 18,417	\$ -	\$ 18,417	n/a	\$ 36,834	\$ -	\$ 36,834	n/a
TOTAL ACCRUED EXPENDITURES	\$ 374,850	\$ 386,877	\$ (12,027)	-3.2%	\$ 958,487	\$ 860,882	\$ 97,605	10.2%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (241,358)	\$ 2,044,287	\$ 2,285,645	-947.0%	\$ (691,503)	\$ 1,704,976	\$ 2,396,479	-346.6%

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 WTE Decommissioning Reserve

Narrative

Period Ending: 08/31/24

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>WASTE PROCESSING FACILITY</b>						
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
<b>POWER BLOCK FACILITY</b>						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
<b>OTHER COSTS</b>						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
<b>METAL SALES CREDIT</b>	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
<b>Total Decommission Reserve</b>	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: August 31, 2024  
 Transfer Date: September 17, 2024  
 Funding: October 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 2,539,668.44	\$ (2,498,093.73)	\$ 41,574.71	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,728,456.25	\$ 49,058.80	\$ 117,027.48		\$ 300,330.71	\$ 3,960,818.28
PD General Fund	\$ 11,525,288.38	\$ 53,573.22			\$ (258,756.00)	\$ 11,320,105.60
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,622,627.21	\$ 16,598.75				\$ 3,639,225.96
South Meadows Transition Reserv	\$ 5,500,000.00		\$ 11,794.05	\$ 2,498,093.73		\$ 7,986,299.68
<b>Total Property Division</b>	<b>\$ 25,321,519.56</b>	<b>\$ 119,230.77</b>				<b>\$ 27,851,597.24</b>
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 746,686.39	\$ -	\$ 604,986.39	\$ 181,700.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,298,548.84	\$ 73,097.11	\$ 1,160,233.36		\$ 975,500.89	\$ 10,186,913.48
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,216.54	\$ 5.58				\$ 1,222.12
CSWS Risk Fund	\$ 991,479.27	\$ 4,542.92				\$ 996,022.19
CSWS Legal Reserve	\$ 447,922.93	\$ 2,052.38				\$ 449,975.31
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,948,284.47	\$ 8,885.03	\$ 141,700.00			\$ 1,815,469.50
CSWS Tip Fee Stabilization	\$ 6,268,033.70				\$ (370,514.50)	\$ 5,897,519.20
<b>Total CSWS</b>	<b>\$ 20,318,808.27</b>	<b>\$ 88,583.02</b>				<b>\$ 19,852,144.32</b>
<b>Other Division Balances</b>						
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 253,685.18		\$ 1,320,567.07	\$ 1,463,002.85	\$ -	\$ 111,249.40
Authority General Fund STIF	\$ 235,941.10	\$ 1,081.07				\$ 237,022.17
Hartford Solar Reserve	\$ 370,172.13	\$ 1,627.41		\$ 20,212.41		\$ 351,587.13
MIRA Severance Fund	\$ 947,255.97	\$ 4,340.28				\$ 951,596.25
Landfill Div. Operating Account	\$ 1,000.00		\$ 32,780.00		\$ (32,780.00)	\$ 1,000.00
Landfill Operating STIF	\$ 2,563,183.35	\$ 11,726.56		\$ 10,345.27	\$ 32,780.00	\$ 2,597,344.64
<b>Total Other</b>	<b>\$ 4,371,237.73</b>	<b>\$ 18,775.32</b>				<b>\$ 4,249,799.59</b>
<b>TOTAL ALL FUNDS AND ACCOUNTS</b>	<b>\$ 50,011,565.56</b>	<b>\$ 226,589.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,953,541.15</b>

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of July cash receipts, a total of \$66,330,047.84 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account was short funded by \$42,858.49 for the period ending 08/31/2024. YTD short funding is \$198,593.34.
- The money to pay an invoice from Major Maintenance was inadvertently sent to CSWS Clearing instead of General Fund checking . The amount was \$141,700. This

**Materials Innovation and Recycling Authority  
FY 2025 Board of Directors Financial Report**

Segmented Income Statements: This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

**Segmented Income Statement**

**DRAFT**

**Period Ending: August 31, 2024**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 1,303	\$ -	\$ -	\$ -			\$ 1,303
Others	-	-	-	-	-			-
Energy sales	-	-	-	-	-	22		22
Other operating revenues	-	1	-	-	88			89
<b>Total Operating Revenues</b>	-	1,304	-	-	88	22	-	1,414
<b>Operating Expenses</b>								
Solid waste operations	-	1,874	-	-	608	82	0	2,564
Maintenance and utilities	-	253	-	-	58	20		331
Legal services - external	-	5	-	-	11	-		16
Administrative and Operational services	-	295	-	-	183	21		499
<b>Total Operating Expenses</b>	-	2,427	-	-	860	123	-	3,410
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(1,123)	-	-	(772)	(101)	-	(1,996)
Depreciation and amortization	-	-	-	-	-	-	0	-
<b>Operating Income (Loss)</b>	-	(1,123)	-	-	(772)	(101)	-	(1,996)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	176	-	-	248	27	-	451
Settlement income (expenses)	-	-	-	-	2,105	-	-	2,105
Other income (expenses)	-	-	-	-	-	-	-	-
Distribution to SCRRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	176	-	-	2,353	27	-	2,556
Income (Loss) before Transfers	-	(947)	-	-	1,581	(74)	-	560
Transfers in (out)	-	-	-	-	-	-	0	-
<b>Change in Net Position</b>	-	(947)	-	-	1,581	(74)	-	560
<b>Total Net Position, beginning of period</b>	270	(13,540)	31	-	72,244	20,716	-	79,721
<b>Total Net Position, end of period</b>	\$ 270	\$ (14,487)	\$ 31	\$ -	\$ 73,825	\$ 20,642	\$ -	\$ 80,281
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves	-	234	0	-	9	-	-	243
Add: Amortization	-	-	-	-	-	-	-	-
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	135	-	-	114	-	-	249
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Operating Income (Loss) per Variance report</b>	n/a	(578)	n/a	n/a	1,704	n/a	n/a	1,126

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.

Fr: July 01, 2024

To: August 31, 2024



## Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services (“RFS”) with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

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### **BEECHER CARLSON INSURANCE COMPANY LLC**

PO0016199	7/16/24	FY2025 - BROWN AND BROWN, UMBRELLA RENEW POLICY #NHA601440 07/1/24- 07/01/25 - AUTHORITY BUDGET SHARE	858.00
PO0016199	7/16/24	FY20254 - BROWN AND BROWN POLICY #NHA601440-07/01/2024 - 07/01/2025 UMBRELLA - RENEW POLICY - CSWS SHARE	25,142.00
PO0016200	7/16/24	FY2025 - BROWN AND BROWN EXCESS LIABILITY RENEW POLICY, 07/01/2024-07/01/2025- AUTHORITY BUDGET	825.00
PO0016200	7/16/24	FY2025 - BROWN AND BROWN - EXCESS LIABILITY RENEW POLICY - 07/01/2024-07/01/2025 - CSWS PORTION	24,175.00
PO0016201	7/16/24	FY2025 - BROWN AND BROWN - 07/01/2024-07/01/2025 - CRIME RENEW POLICY#105593480 - TRAVELERS COMPANIES, INC/TRAVELER	3,419.00
PO0016202	7/16/24	FY2025 - BROWN AND BROWN - FIDUCIARY - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#106080722-TRAVELERS COMPANIES,	5,489.00
PO0016203	7/16/24	FY2025 - BROWN AND BROWN - EXCESS D&O (PUBLIC OFFICIALS) - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#FO618DMLA24	40,900.00
PO0016275	8/19/24	FY2025 BROWN AND BROWN DBA BEECHER CARLSON INSURANCE - 2024 JURISDICTIONAL INSPECTION FEE INVOICE - SEE	850.00
			<b>101,658.00</b>



## Report on Exceptions to the Competitive Process

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

Comp 2		Comp 2 - State Contract (DAS, DEEP, DOT, BEST)		
<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/1/24	PO0016238	FY25 - 1st QUARTER COPIER MAINTENANCE AND SUPPLIES. DAS CONTRACT S0-19101	800.00	RYAN BUSINESS SYSTEMS INC
8/1/24	PO0016251	FY2025 - W.B. MASON - 1ST QUARTER OFFICE SUPPLIES FOR ENFORCEMENT STAFF STATE NO. 18PSX0032	300.00	W B MASON CO INC
8/6/24	PO0016254	FY24 REPAIRS/LABOR TO ESSEX SCALE NOT COVER BY SERVICE PLAN	2,417.00	METTLER TOLEDO INC
8/7/24	PO0016258	FY25 - QUARTERLY INSPECTION AND TESTING OF 3 WET SPRINKLER SYSTEMS AT 300 MAXIM ROAD IN HARTFORD. \$429 PER QUARTERLY INSPECTION/TEST. INSPECTION/TESTING TO BE COMPLETED IN JULY 2024, OCTOBER 2024, JANUARY 2025, AND APRIL 2025.	1,716.00	FIRE PROTECTION TESTING INC
8/7/24	PO0016260	FY25 Q-1 (07/01/2024 – 09/31/2024) ESSEX CSWS ALL INCLUSIVE SERVICE /REPAIR AND PREVENTIVE MAINTENANCE OF THE ESSEX TRANSFER STATION SCALE. THIS SERVICE ALSO INCLUDES QUARTERLY INSPECTION AND CALLIBRATINON ALL PARTS AND LABOR ARE COVERED BY THE ONE YEARLY PRICE PAID QUARTERLY @ \$2186.73 per QUARTER PER STATE OF CT. CONTRACT #18PSX0151	2,200.00	METTLER TOLEDO INC
8/7/24	PO0016266	FY25 Q1 RRC MURPHY ROAD ALL INCLUSIVE SERVICE /REPAIR AND PREVENTIVE MAINTENANCE OF THE REGIONAL RECYCLING CENTER SCALES (2). THIS SERVICE ALSO INCLUDES QUARTERLY INSPECTION AND CALLIBRATINON ALL PARTS AND LABOR ARE COVERED BY THE ONE YEARLY PRICE PAID QUARTERLY @ \$3469.74 per QUARTER PER STATE OF CT. CONTRACT #18PSX0151	3,500.00	METTLER TOLEDO INC
8/8/24	PO0016262	FY25 - COMPLETION OF 5-YEAR INTERNAL INSPECTION OF WET SPRINKLER SYSTEMS SERVING THE ADMIN BUILDING AND THE PARTS WAREHOUSE AT 300 MAXIM ROAD, HARTFORD	1,234.71	FIRE PROTECTION TESTING INC
8/8/24	PO0016262	FY25 - COMPLETION OF 5-YEAR HYDROSTATIC TEST OF FIRE DEPARTMENT CONNECTIONS FOR ADMIN BUILDING AND PARTS WAREHOUSE AT 300 MAXIM ROAD, HARTFORD.	1,032.00	FIRE PROTECTION TESTING INC
8/8/24	PO0016262	FY25 - COMPLETION OF 5-YEAR INTERNAL INSPECTION OF BACKFLOW PREVENTER INSTALLED ON THE WATER SUPPLY LINE FOR THE SPRINKLER SYSTEMS AT 300 MAXIM ROAD, HARTFORD	516.00	FIRE PROTECTION TESTING INC

8/19/24	PO0016276	FY25 Q-1 (08/01/2024- 010/31/2024) KONE ELEVATOR CONTRACT RECYCLE 211 MURPHY ROAD ELEVATOR MAINTENANCE BILLED QUARTERLY @ \$527.25 PER STATE OF CT CONTRACT # 19PSX0054	122.25	KONE INC
8/19/24	PO0016277	FY-25 REPLACEMENT OF RADIATION DETECTION MONITORS AT THE ESSEX T/S. STATE CONTRACT # 17PSX0220AA	14,000.00	ATLANTIC NUCLEAR CORP
8/20/24	PO0016278	FY25 - FOUR MASTER PRO SERIES SCROLLING COMBINATION PADLOCKS (GRAINGER ITEM NO. 6MCR1) @ \$32.17 EACH - CT-DAS CONTRACT NO. 19PSX0104	128.68	GRAINGER
8/26/24	PO0016282	FY25 Q-2 (10/01/2024- 12/31/2024) KONE ELEVATOR CONTRACT RECYCLE 211 MURPHY ROAD ELEVATOR MAINTENANCE BILLED QUARTERLY @ \$527.25 PER STATE OF CT CONTRACT # 19PSX0054	527.25	KONE INC
8/30/24	PO0016286	FY25 - REPAIR OF THE POWERED GATE OPENER AT 300 MAXIM ROAD, GATE 70. REPAIR TO INCLUDE DISCONNECT DRIVE CHAIN, REMOVE AND REPLACE BENT SHAFT WITH BEARING ON MAIN DRIVE WHEEL, REINSTALL DRIVE CHAIN, AND TENSION AND ADJUST AS NEEDED.	1,243.00	FRANKSON FENCE COMPANY, THE
			<b>29,736.89</b>	

**INSUR Insurance Requirements**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/19/24	PO0016273	FY2025-CIRMA-WORKERS COMP-WC 2024013832 00-7/1/2024-07/01/2025-1ST SEMI-ANNUAL INSTALLMENT-AUTHORITY BUDGET	3,787.14	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016273	FY2025-CIRMA-WORKERS COMPENSATION-07/01/2024-07/01/2025-WC202401383200-PROPERTY DIVISION-1ST SEMI-ANNUAL INSTALLMENT	1,514.86	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016273	FY2025 CIRMA - WORKERS COMPENSATION #WC 202401383200 - 07/01/2024-07/01/2025-CSWS - 1S SEMI-ANNUAL INSTALLMENT	4,200.29	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016273	FY2025 CIRMA - WORKERS COMPENSATION #WC 202401383200 - 07/01/2024-07/01/2025-LANDFILL - 1ST SEMI-ANNUAL INSTALLMENT	137.71	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016274	FY2025 CIRMA - LIABILITY AUTOMOBILE-PROPERTY - LAP 202401383300 - 07/01/2024-07/01/2025- CSWS - 1ST INSTALLMENT	17,046.96	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016274	FY2025 CIRMA - LIABILITY-AUTOMOBILE-PROPERTY #LAP 2024013833 00 - 07/01/2024-07/01/2025- PROPERTY - 1ST INSTALLMENT	9,720.27	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016274	FY2025 CIRMA - LIABILITY-AUTOMOBILE-PROPERTY- LAP 2024013833 00 - 07/01/2024-07/01/2025- AUTHORITY - 1ST INSTALLMENT	2,422.77	CONN INTERLOCAL RISK MGMT AGENCY
8/19/24	PO0016275	FY2025 BROWN AND BROWN DBA BEECHER CARLSON INSURANCE - 2024 JURISDICTIONAL INSPECTION FEE INVOICE - SEE ATTACHMENTS	850.00	BEECHER CARLSON INSURANCE COMPANY LL
			<b>39,680.00</b>	

**NC3 NC-mandated by law (permit, regulation, statute)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/7/24	PO0016259	FY2025-AMERICAN EXPRESS -HARTFORD COURANT LEGAL NOTICE-PERMIT APPLICATION - AUGUST 1, 2024	223.72	AMERICAN EXPRESS TRAVEL MGMT SERVICE
			<b>223.72</b>	

**NC4A NC-special capability or experience**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>
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8/2/24	PO0016248	FY25 CSWS ESSEX YEARLY TESTING INSPECTION, CALLIBRATION AND REPAIR AS NEEDED ( FOR ANY ADDITIONAL COST WILL DO SEPERATE PO IF REQUIRED) FOR THE RADIATION DETECTORS AT THE ET/S ESSEX TRANSFER.	1,500.00	ATLANTIC NUCLEAR CORP
8/2/24	PO0016249	FY25 CSWS TORRINGTON YEARLY TESTING INSPECTION, CALLIBRATION AND REPAIR AS NEEDED (FOR ANY ADDITIONAL COST WILL DO SEPERATE PO IF REQUIRED) FOR THE RADIATION DETECTORS AT THE TORRINGTON T/S	1,500.00	ATLANTIC NUCLEAR CORP
8/21/24	PO0016281	FY2025 - SNI COMPANIES - ADDITIONAL MONIES FOR AUGUST 2025 TEMPORARY STAFFING FOR GENERAL ACCOUNTANT POSITION	198.00	SNI COMPANIES
8/26/24	PO0016283	FY25 - 1 YEAR MAINTENANCE FOR LASERFICHE DOCUMENT MANAGEMENT SYSTEM -	2,628.60	MOMENTUM ECM LLC
			<b>5,826.60</b>	

**NC8 NC-small purchase <\$2500 (explain)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/19/24	PO0016280	FY25 - BACKFLOW TEST - TESTING BY A STATE-LICENSED TESTER OF ONE ADDITIONAL, RECENTLY DISCOVERED SPRINKLER SYSTEM BACKFLOW PREVENTER IN THE PARTS WAREHOUSE AT 300 MAXIM ROAD, HARTFORD, CT. REQUIRED TEST REPORTING TO THE MDC INCLUDED.	150.00	AQUA BACKFLOW-GALLICCHIO PLUMBING INC
8/19/24	PO0016280	FY25 - LABOR AND MATERIAL - RE-BUILD AND RE-TESTING BY A STATE-LICENSED TESTER OF SPRINKLER SYSTEM BACKFLOW PREVENTER IN THE PARTS WAREHOUSE AT 300 MAXIM ROAD, HARTFORD, CT. REQUIRED TEST REPORTING TO THE MDC INCLUDED.	360.00	AQUA BACKFLOW-GALLICCHIO PLUMBING INC
8/30/24	PO0016290	FY25 SAFETY BOOTS FOR ENFORCEMENT STAFF.	750.00	SAF-GARD SAFETY SHOE COMPANY
8/30/24	PO0016287	FY25 - NEW SAFETY BOOTS FOR CHRIS SHEPARD.	150.00	SAF-GARD SAFETY SHOE COMPANY
			<b>1,410.00</b>	

**Grand Total: 76,877.21**



## INFORMATION REGARDING UPCOMING SOLICITATIONS

### Public Solicitations which the Authority expects to issue this month

- RFP for Engineering, Procurement and Major Salvage Operations Management Services for the Hartford Resource Recovery Facility, Jet Turbine Facility and South Meadows Site.
- RFP for the Marketing, Brokerage, Sale and Removal of Available Equipment and Installed Equipment Located at the Hartford Connecticut South Meadows Site.

### Public Solicitations for which the Authority has received and is reviewing responses

- NA

### Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2025

*(schedule and/or scope yet to be finalized pending guidance from Board of Directors, approval of South Meadows decommissioning plan, etc.)*

- RFP for Removal and Recycling of Designated Scrap Metals from the Hartford Resource Recovery Facility, Jet Turbine Facility and South Meadows Site.
- RFP/RFS or other solicitation as needed to complete documentation and plans for the South Meadows Site addressing i) Water Management, ii) Engineered Control Inspections, iii) Fire, Safety and Security, iv) Routine Facility Maintenance, v) Site Energy and vi) Other Utilities.
- Additional solicitations, requests for quotes, or use of state contracts if/as necessary to assist in the sale, scrap, and/or disposal of spare parts, unused inventory, electronic waste or other miscellaneous scrap metal from the closed South Meadows Facility not otherwise included in major salvage operations.
- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the Authority's Headquarters offices and South Meadows facility including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary.
- Other solicitations if/as necessary to support decommissioning the South Meadows Facility.

### Contracts-of-note ending in FY2025 (or soon thereafter) – new contracts/solicitations needed if continued services desired

- On-call Agreements with various firms for Engineering, Consulting And Power-Product Professional Services (existing contracts end June 30, 2025)
- Service Agreement regarding Maxim Road crossing (existing service contract ends June 30, 2025)
- 401(k) Plan Services (existing contract ends June 30, 2025)
- Mail machine lease (existing contract ends on July 8, 2025. Notice to Quadient due by June 1 if extending)

- Commercial and Industrial Real Estate Services Agreement (existing contract ends October 31, 2025)
- Health and Welfare Broker of Record Services (existing contract ends December 31, 2025)
- One-Year Solid Waste And Recyclables Hauler Delivery Agreements (existing contracts with approximately 20 haulers end June 30, 2025)

FISCAL YEAR 2025 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 8/31/2024

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY25 expenses paid from FY24 PO	FY24 expenses paid from FY25 PO	FY25 accrued estimates	FY24 expenses Paid from FY24 PO (not accrued in FY24)	FY24 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy	BOD 9/11/25	PO#16322	\$ 15,000	\$ 581				\$ (246)	\$ 336
	Ellington									\$ -
	Property Division - Wind Down		PO#16300	\$ 10,000						\$ -
	Landfill		PO#16321	\$ 5,000						\$ -
	South Meadows Transition Contingency	(Watertown TS Sale)	PO#16320	\$ 10,000	\$ 7,437					\$ 7,437
<b>Total Cohn Birnbaum &amp; Shea</b>				<b>\$ 40,000</b>	<b>\$ 581</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (246)</b>	<b>\$ 7,773</b>
Day Pitney	NPDES Permitting Support			\$ -						\$ -
<b>Total Day Pitney</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Halloran & Sage	GC - Authority Budget		PO#16288	\$ 20,000			\$ 12,483		\$ (1,953)	\$ 10,530
	Wind Down - Authority Budget		PO#16301	\$ 25,000						
	Property Division							\$ 1,370		\$ 1,370
	CSWS		PO#16289	\$ 50,000			\$ 6,006		\$ (803)	\$ 5,203
	South Meadows Transition Contingency								\$ 2,016	\$ 2,016
	South Meadows Transition Contingency	Watertown TS Sale		\$ 10,000						
	Landfill Division									
	MidCT									
<b>Beginning Halloran &amp; Sage</b>				<b>\$ 105,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,489</b>	<b>\$ 1,370</b>	<b>\$ (740)</b>	<b>\$ 19,120</b>
Kainen, Escalera & McHale	Employment		PO#16284	\$ 20,000	\$ 951					\$ 951
<b>Total Kainen, Escalera &amp; McHale</b>				<b>\$ 20,000</b>	<b>\$ 951</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 951</b>
Melick & Porter	Tremont									\$ -
<b>Total Melick &amp; Porter</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTALS:</b>				<b>\$ 165,000</b>	<b>\$ 1,532</b>	<b>\$ -</b>	<b>\$ 18,489</b>	<b>\$ 1,370</b>	<b>\$ (985)</b>	<b>\$ 27,843</b>

Agrees with Gen.ledger

Kainen, Escalera & Mc Hale - RFS  
 Halloran & Sage - RFS  
 Halloran & Sage - RFS  
 Halloran & Sage - RFS  
 Cohn, Birnbaum & Shea - RFS  
 Cohn, Birnbaum & Shea - RFS

20,000.00 Authority  
 20,000.00 Authority-General  
 25,000.00 Authority- Wind Down  
 50,000.00 CSWS  
 10,000.00 PD - Wind down  
 5,000.00 Landfill

Budget  
 Authority \$ 65,000.00 ✓  
 CSWS \$ 100,000.00  
 Property \$ 10,000.00 ✓  
 Landfill \$ 5,000.00 ✓  
\$ 180,000.00

South Meadows Transition  
 Contingency-Watertown TS Sale 20,000.00

# ***ATTACHMENT 5***



Dissolution Authority

**PRESIDENT'S CERTIFICATION CONCERNING  
RESPONSES TO REQUESTS FOR BIDS,  
PROPOSALS OR QUALIFICATIONS**

As provided by Sections 1-200(6)(D) and 1-210 (b)(7) and (b) (24) of the *Connecticut General Statutes* and by execution of this Certification, the President of the MIRA Dissolution Authority (the "Authority") hereby certifies that the public interest in the disclosure of Letters of Intent ("Offers") to purchase the Authority's Ellington Transfer Station, 211 Murphy Road in Hartford (the Authority's former recycling facility and trash museum) and/or 171 Murphy Road in Hartford, which offers were received by the Authority via its contracted real estate broker, OR&L Commercial, LLC, is outweighed by the public interest in the confidentiality of such responses as such public disclosure would adversely impact the price of such sale until a contract resulting from Offers is executed or all negotiations with any buyer for the sale of such property has ended, whichever occurs earlier.

Signature:   
Name: **Mark T. Daley**  
Title: **President and CFO**  
State Of: **Connecticut**  
County Of: **Hartford**

Mark T. Daley, being fully sworn, deposes and says that he is the President and CFO of the MIRA Dissolution Authority, that he has read the forgoing statement concerning disclosure of responses to requests for bids or proposals and qualifications and, under the penalty of perjury, certifies that each and every part of said statement is true.

Sworn to before me this 23<sup>RD</sup> day of SEPTEMBER 20 24

  
Notary Public/~~Commissioner of the Superior Court~~

7/31/2025  
Commission Expiration Date

**CHRISTOPHER R. SHEPARD**  
Notary Public, State of Connecticut  
My Commission Expires 07/31/2025

