



Dissolution Authority

300 Maxim Road, Hartford, Connecticut 06114

Telephone (860) 757-7700 Fax (860) 757-7725

## MEMORANDUM

**TO:** MIRA Dissolution Authority Board of Directors  
**FROM:** Bert Hunter, Chairperson  
**DATE:** September 5, 2024  
**RE:** Notice of Regular Meeting

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There will be a **regular meeting** of the MIRA Dissolution Authority's Board of Directors on *Wednesday, September 11, 2024 at 9:30 a.m. in the Board Room at 300 Maxim Road, Hartford, CT. Members of the public may also attend the meeting telephonically by calling (929) 205-6099, entering Meeting ID: 886 0868 5597 and Passcode: 253208# when prompted. (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged).* The meeting is scheduled to conclude at 12:00 p.m. The purpose of this meeting will be:

1. Call to Order; Chair's Welcome
2. Public Comment (3 minutes per speaker)
3. Review and Approve minutes of the August 14, 2024 Regular Board Meeting (*Attachment 1*)
4. Chairman's and President's Report
5. Finance Committee Report
  - a. Review and Approve - Resolution Ratifying Emergency Procurement for Structural Repairs Identified During Roof Replacement Project at Essex Transfer Station (*Attachment 2*)
  - b. Review and Approve - Resolution Accepting the Fiscal Year 2024 Audited Annual Financial Report (*Attachment 3*)
  - c. Review and Approve - Resolution Authorizing Repair of Solar Electricity Generating Facility at Hartford Landfill (*Attachment 4*)
  - d. Discussion – Update on the Sale of Real and Personal Property
6. South Meadows Transition Committee Report
  - a. Review and Approve Resolution regarding execution of a RFS with Cohn Birnbaum & Shea P.C. for FY25 legal support associated with South Meadows Station remediation (*Attachment 5*)
  - b. Update and Discussion Regarding the South Meadows Redevelopment Considerations Study
7. CSWS Transition Committee Report
  - a. Review and Approve - Resolution Funding and Authorizing Torrington Transfer Station Major Maintenance (*Attachment 6*)

8. Attached Supplemental Information (*Attachment 7*)

C:	Mark Daley	Cheryl Kaminsky
	David Bodendorf	Roger Guzowski
	Thomas Gaffey	Chris May
	Christopher Shepard	Stephannie Rice

# **Attachment 1**



Dissolution Authority

300 Maxim Road, Hartford, Connecticut 06114

Telephone (860) 757-7700 Fax (860) 757-7725

## MIRA DISSOLUTION AUTHORITY

August 14, 2024

### Regular Meeting Minutes

A Regular Meeting of the Board of Directors of the MIRA Dissolution Authority was held in person and via Zoom on August 14, 2024. Present either in person or by video or audio conferencing were:

Appointed Directors: Chairperson Bert Hunter  
Matthew Dayton  
David Barkin  
Michael Looney (via Zoom)  
William Beccaro  
Paul Harrington  
Carl Fortuna (via Zoom)  
David Steuber (via Zoom)

Appointed Members: William DiBella (via phone)  
Thomas Swarr (via Zoom)  
Frank Dellaripa (via phone)

Present from Authority Staff: Mark Daley, President  
Tom Gaffey, Director of Recycling and Enforcement  
Cheryl Kaminsky, Comptroller  
Chris Shepard, Environmental Compliance Manager

Others present: Ann Catino, Halloran & Sage  
Matthew Pafford (via Zoom)  
Ed Spinella  
CTN

This meeting was recorded via ZOOM conferencing and is posted on the Authority's website at: <https://www.ctmira.org/wp-content/uploads/2024/08/8-14-24-Board-Meeting.mp4>

**1. Call to Order, Chair’s Welcome – Agenda Item 1**

Chairperson Hunter called the meeting to order at 9:31 am and requested a roll call for attendance. He stated that there was a quorum.

**2. Public Comment – Agenda Item 2**

Chairperson Hunter asked if any members of the public wished to provide comment. There were no members of the public who wished to speak.

**3. Review and Approve minutes of the July 17, 2024 Regular Board Meeting (Attachment 1)**

Chairperson Hunter introduced the item and requested a motion to approve the minutes. The motion was made by Director Beccaro and seconded by Director Dayton. The motion passed as indicated in the table below.

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter			X		
2 - Matthew Dayton		X	X		
3 - David Barkin			X		
4 - Michael Looney			X		
5 - William Beccaro	X		X		
6 - Rachel Taylor					Not present
7 - Michael Walsh					Not present
8 - John Fonfara					Not present
9 - Paul Harrington			X		
10 - Carl Fortuna			X		
11 - David Steuber			X		

**4. Review and Approve Minutes of the July 23, 2024 Special Board Meeting (Attachment 2)**

Chairperson Hunter introduced the item and requested a motion to approve the minutes. The motion was made by Director Beccaro and seconded by Director Barkin. The motion passed as indicated in the table below.

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter			X		
2 - Matthew Dayton					X
3 - David Barkin		X			X
4 - Michael Looney			X		
5 - William Beccaro	X		X		
6 - Rachel Taylor					Not present
7 - Michael Walsh					Not present
8 - John Fonfara					Not present
9 - Paul Harrington					X
10 - Carl Fortuna			X		
11 - David Steuber			X		

## **5. Chairman's and President's Report**

Chairperson Hunter introduced the item and turned the meeting over to President Daley. President Daley began by stating that there were no committee meetings in August however, he has some updates for the Board. He stated that on July 23, 2024 the first public meeting of the South Meadows Redevelopment Study was held. The meeting went well and we will try to build on this with more public involvement for the next one.

President Daley stated that the Hazardous Building Materials survey is on schedule. So far they have taken 1,100 asbestos samples, 600 lead based paint samples and 150 PCB samples. The sampling should be completed next week then testing will begin. Eagle Environmental will be coming back with estimated quantities after that.

He went on to state that the inoperable equipment and scrap removal has been completed. MIRA earned \$72,000 in revenue. The auction of the operable equipment begins on August 19, 2024 and will conclude on August 28, 2024. If any equipment does not sell, it will go to the regional auction in Windsor Locks in October.

President Daley stated that the renewal applications for permits for 211 Murphy Road and Ellington Transfer Station were submitted. MIRA will be keeping these permits active in case these sites are needed for backup or until the property is sold. Also, the proposed ELUR addressing the final remediation in South Meadows was submitted to DEEP. Once it is approved, it will be recorded on the land records and the Verification Report will be finalized.

President Daley stated that there was a meeting with the Federal Railroad Administration on July 19, 2024 to discuss track maintenance obligations on the rail spur to 211 Murphy Road. The only user is MRR. As follow up, we provided interim permission for MRR to maintain the area on our property as needed for compliance with FRA at their cost and risk as well as permission for our inspector to provide our reports to MRR.

President Daley stated that the Phase I Environmental have been accepted for 171 Murphy Road, 211 Murphy Road, Ellington, and River Road in Shelton. The documents have been provided to realtors and interested buyers. The Phase I Environmental have also been awarded and are beginning for Torrington and Essex.

President Daley stated that the MSA projection for FY26 and FY27 projected use of reserve for each transfer station has been completed. These will be used to structure a proposed conceding of those facilities.

President Daley stated that the FY24 independent audit is well underway and the state audit is progressing. He went on to say that MIRA received the ACFR award for FY23 and that there will be no ACFR done for FY24 as it's no longer necessary.

President Daley stated that he has set an employee meeting for August 29, 2024 to discuss the sunset date and wind down activities.

Chairperson Hunter asked if there were any questions and Director Barkin asked if President Daley shares his notes. President Daley responded that they are put into the minutes. Director Barkin was good with that.

## **6. Finance Committee Report**

- a. Review and Approve the Resolution Authorizing the Execution of an Offer to Purchase the Watertown Transfer Station (Attachment 3)**

RESOLVED: That the President is authorized to execute the Offer to Purchase the Watertown Transfer Station received from KR Leasing LLC attached hereto as Exhibit A.

FURTHER RESOLVED: That the President is authorized to execute all necessary closing documents, including any purchase and sale agreement and deed to transfer the property, provided that any terms are consistent with the terms of the Offer to Purchase on or before the close of business on August 29, 2024.

FURTHER RESOLVED: Management is directed to draw up to \$20,000 from the Property Division’s South Meadows Transition Contingency Reserve for payment of legal services incurred in the development of such closing documents consistent with the terms of the Offer to Purchase.

Chairperson Hunter introduced the item and asked Director Harrington if he had any comments before he turned the discussion over to President Daley. Director Harrington stated that the Finance Committee vetted the two offers and stated that MIRA received a good price for the transfer station. He also stated that he was happy to see the sale of the first property and when the discussion of the Master Plan comes up, he would like to discuss moving forward on the other properties. Director Harrington stated that he believed setting a deadline certainly helped move this property. President Daley stated that the resolution authorized the sale of the Watertown Transfer Station to KR Leasing LLC for the purchase price of \$2.55 million. The resolution includes authority to execute the Offer to Purchase which is attached to the resolution as well as any purchase and sale agreement and deed to transfer needed to close as long as they are consistent with the Offer to Purchase terms including no contingencies or due diligence provisions. Last month the Board requested the Offer to Purchase be clarified to provide that the deposit was non-refundable, and for a drop dead date for the closing as well as the ending of the exclusivity period. These changes are now incorporated in the Offer with additional language releasing the Authority from any claims regarding the property or its condition, and naming the buyer as the certifying party under the transfer act if that becomes necessary (which we don’t think it will). The deadline for the closing is August 29, 2024 and we do not see any challenge to meeting that. President Daley opened it up for questions. Director Harrington asked about the title search and President Daley responded that it all came back good.

Chairperson Hunter then stated that assuming the resolution is passed by the Board today, the offer could be countersigned today by the Authority. President Daley agreed. Chairperson Hunter also went on to say that a \$50,000 non-refundable deposit would be due by Friday, August 16, 2024.

Director Harrington made the motion to approve the resolution and Director Beccaro seconded. Chairperson Hunter asked if there was any further discussion on the item. There being none, Chairperson Hunter went on to say that this resolution needs a 2/3 vote to pass and having 8 directors present, means that all the directors would need to approve the motion. The motion passed by roll call vote as indicated in the table below.

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter			X		
2 - Matthew Dayton			X		
3 - David Barkin			X		
4 - Michael Looney			X		
5 - William Beccaro		X	X		
6 - Rachel Taylor					Not present
7 - Michael Walsh					Not present
8 - John Fonfara					Not present
9 - Paul Harrington	X		X		
10 - Carl Fortuna			X		
11 - David Steuber			X		

## **7. Discussion – Master Schedule and Plan for the Orderly Wind Down Activities of the MIRA Dissolution Authority (Attachment 4)**

Chairperson Hunter introduced the item and turned it over to President Daley to elaborate on.

President Daley stated that a Master Schedule and Plan for the Orderly Wind Down of Activities of the Authority has been developed. This is a very detailed assessment of what management believes can reasonably be accomplished between now and the June 30, 2025 sunset date for the Authority assuming that date does not change. The schedule is broken down in terms of conducting routine business, our wind down activities and preparing DAS or future operators of the transfer stations to step into our shoes. This is essentially a point by point assessment of where things will stand as of June 30, 2025 and how DAS or future operators will need to pick up the operations from that point.

President Daley went on to explain, within the category of routine business, for example, the Authority will develop the FY26 budgets on schedule but they will ultimately be implemented and administered by others so decisions will be needed on who and how this hand off is conducted. The Master Schedule also makes it clear that the Authority's reporting requirements for the period ending June 30 are not completed typically until the fall. DAS will need to complete these requirements or determine if certain reports are not needed. The schedule goes point by point identifying where we leave off each reporting requirement as of June 30 and how we can help DAS ultimately complete these requirements going forward. The same approach is taken with respect to our routine business transactions. Transfer of control would occur mid-stream and the status of all customer, vendor and contractor accounts will need to be documented. Necessary notification will need to be provided. A similar approach was taken when documenting routine operations in South Meadows, at the Transfer Stations and other operations, where they will stand as of June 30, 2025 and how the Authority can prepare DAS and the future transfer station operators to take over. There are license and certification requirements also noted.

President Daley went on to say that for the wind down activities, we expect to be done with the Verification Report, South Meadows Redevelopment Considerations Study and Closure Plan before the sunset date. If comment periods extend final acceptance of these reports, DAS will be provided with relevant contractor information to coordinate responses going forward.

President Daley stated that as noted previously, the removal of the inoperable equipment and scrap metal is completed, the auctioning of our operable equipment should be completed soon and the sale of real property with the potential to attract buyers is underway. An additional initiative will be proposed for the major salvage operations RFP which is currently being targeted for the end of the calendar year to complete the RFP process. For the transfer stations, projects approved in the FY25 budget will be completed in advance of the transfer. The proposed structure of a transfer of these facilities including the updated projected use of reserve for each transfer station to comply with the MSA's will be completed. Chairperson Hunter clarified that the transfer of the transfer stations could be DAS or others. President Daley agreed and stated that the Authority will assist in identifying and forming local governance to take over the transfer stations but to a large extent this is beyond the Authority's control. It is also recognized that training opportunities for the future operators of the transfer stations will need to be scheduled independent of the status of local governance.

President Daley stated that wind down activities conclude with the separation of all Authority employees. Planning for the separations will begin in January 2025 and conclude with approval at the March 2025 Board meeting. Notices to employees will be provided no later than March 31, 2025 for the June 30, 2025 terminations. Chairperson Hunter stated that for those directors not following, the separation items were all choreographed months ago prior to this Board. For the DAS stand up activities the Authority has provided DAS with the current organizational chart and summary job descriptions identifying the employees primarily responsible for the activities outlined in the Master Schedule. The Authority will work with Director Barkin pending identification of additional DAS personnel.

President Daley stated that the Authority will also complete seven additional operating plans identified as needed to document the proper O&M of the South Meadows site going forward. The Authority will also provide DAS or the future transfer station operators with all contracts, vendor and utility documentation, real property documentation and access, reserve documentation, permit documentation, IT transfers and fiscal/administrative authorities needed to step into the Authority's shoes. Director Barkin asked to receive copies of those contracts as soon as possible so that DAS can understand those contractual obligations. President Daley stated that the Authority could start doing that as early as next week. It was agreed that electronic copies would be preferred.

Mr. Daley stated that it is a lengthy document however the Authority tried to address everything. If someone thinks there are items missed, please bring to President Daley's attention and can add to the document. The next step is to set up a meeting with DAS to review the Master Schedule and plan with DAS. Chairperson Hunter asked Director Barkin whether or not DAS has set up a liaison. Director Barkin stated that DAS is conducting internal discussions and trying to gain more clarity. As of right now, Director Barkin is going to be the liaison.

Chairperson Hunter asked if there were any other questions. Director Harrington pointed out that in the document there is a completion date of November 2024 for the sale of real property. He asked if the brokers had been told this. President Daley responded by saying the brokers have not been given any dates yet as potential buyers have just received the Phase I Environmental reports and time was being given for them to digest the documents. Director Harrington feels that deadlines need to be rolled out and even if there has been no interest in some properties, he feels that there could be interested parties just waiting for a deadline. Director Beccaro recognizes that interested parties need time to review the Phase I Environmental reports but also is concerned regarding the time we have left and wants to start pinning down dates. He agrees with Director Harrington that knowing a date will drive the market. Chairperson Hunter suggested that the Authority have the broker make a presentation to the next Finance Committee meeting. There was also discussion regarding the end date changing from June 30, 2025 to June 30, 2026.

Chairperson Hunter asked if there were any other discussions, Director Looney asked about the progress of the South Meadows study. President Daley stated that the consultants have been moving forward and the study is on track time-wise. The study is still scheduled to be completed by February 2025. More discussion ensued regarding the study, next steps and the possibility of a date change.

#### **8. Review and Approve – Resolution Authorizing and Funding a Drainage Improvement Project at the Torrington Transfer Station (Attachment 5)**

RESOLVED: That the President is authorized to proceed with drainage repairs based on the low bid of \$30,046 submitted by Stonybrook Construction, LLC and to fund such work through the CSWS Major Maintenance Fund as provided in the adopted Fiscal Year 2025 Connecticut Solid Waste System Operating and Capital Budget substantially as discussed and presented in this meeting.

With the departure of Chairperson Hunter from the meeting, Director Beccaro introduced this item and asked President Daley to elaborate on it. President Daley stated that this is one of the projects needed in advance of the transfer of the Torrington transfer station. The objective is to prevent runoff from infiltrating the holding tank used to collect MSW contaminated water that leaches from the tip floor. Each time the tank fills up it must be pumped and the water sent to an industrial waste water treatment facility. Want to do this as little as possible. Dave developed the scope of work which is attached to the resolution and had three contractors visit the site before putting in proposals. The low bid was \$30,000 from Stonybrook Construction. This was originally estimated at \$20,000 in the budget. The Authority will make up the shortfall in the budgeted cost since the Phase I Environmental for Torrington and Essex came in \$12,000 under budget. The resolution authorizes use of the CSWS Major Maintenance Fund for this work consistent with the adopted budget. Tom Gaffey can help with any questions. Director Beccaro asked if Mr. Gaffey was trouble by the price. He was not and explained the project a bit more.

Director Beccaro asked for a motion. Director Dayton motioned and Director Harrington seconded. The motion passed by a roll call vote as indicated in the table below.

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					Not present
2 - Matthew Dayton	X		X		
3 - David Barkin			X		
4 - Michael Looney			X		
5 - William Beccaro			X		
6 - Rachel Taylor					Not present
7 - Michael Walsh					Not present
8 - John Fonfara					Not present
9 - Paul Harrington		X	X		
10 - Carl Fortuna			X		
11 - David Steuber			X		

**9. Review and Approve – Resolution Ratifying Emergency Procurement for Structural Repairs Identified During Roof Replacement Project at Essex Transfer Station (Attachment 6)**

RESOVLED: That the Board of Directors ratifies the President and CFO’s Emergency Purchase authorization to CWPM and Advanced Welding LLC, to proceed with structural repairs to the Essex Transfer Station roof as further discussed in the background narrative as Exhibit A which shall be funded through the CSWS Major Maintenance Fund.

Director Beccaro introduced the item and had President Daley expand upon it. President Daley stated that as mentioned in last month’s Board meeting, it was discovered that the purlins and eve struts at the Essex Transfer Station were significantly rusted. This was noticed when the roof was being removed. It was a safety concern that needed to be addressed right away. Therefore, as discussed last month, MIRA proceeded on the basis of an emergency procurement which now would need ratification by the Board. The resolution outlines the need for this action, applicable procedures and costs involved. The original budget was \$215,000 and with these additional repairs we will be over budget by \$31,000. The CSWS Major Maintenance Fund presently has just over \$2 million. Director Beccaro asked if there were any questions or comments. Director Harrington commented on the cost and Mr. Gaffey explained more about the project and what had occurred.

President Daley stated that 8 votes were needed. Since there was not enough directors present to pass the resolution, Director Beccaro asked for a motion to table the item. Director Harrington motioned and Director Dayton seconded. The motion passed by vocal vote with all members in favor.

**10. Attached Supplemental Information (Attachment 7)**

Director Beccaro introduced the item and asked President Daley to proceed. President Daley stated that MIRA is reporting for the period ending June 30, 2024 with the draft pending audit completion.

President Daley stated that CSWS ended the year with a \$3.74 million operating loss which is \$0.75 million less than the budgeted operating loss. MIRA received and transferred a total of 56,446 tons of MSW which was 105% under budgeted deliveries with enforcement activities continuing. MIRA was 3,786 tons

short of our delivery obligation to Preston which resulted in a delivery penalty of \$189,000. There were 10,242 tons of recycling received and transferred. MSW and recycling services totaled \$7.75 million which is 61% of total CSWS expenses.

The Property Division ended the year with a \$1.08 million operating loss which is \$1.82 million less than the budgeted operating loss. Revenues were 54% above budget with excess interest income and inventory sales. Expenses were 25% under budget with savings in the South Meadows site and Jet Turbine facility operating costs.

President Daley stated that with regard to the cash flow, our total funds and accounts decreased from \$51.96 million to \$50.88 million in the month of June. MIRA's total cash burn for the year was \$4.96 million. He asked if there were any questions, which there were not.

Director Beccaro stated that the agenda has been completed. He asked for a motion to adjourn. The motion was made by Director Harrington and seconded by Director Looney. A vocal vote was made with all in favor of adjourning. The meeting was adjourned at 10:47 a.m.

# **Attachment 2**

## **RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS**

### **RATIFYING AND APPROVING STRUCTURAL REPAIRS TO THE ESSEX TRANSFER STATION**

**WHEREAS**, The MIRA Dissolution Authority (“Authority”) commenced a project to repair and replace the Essex Transfer Station Roof in accordance with its Resolution Funding and Authorizing Essex Transfer Station Major Maintenance adopted at its meeting of May 14, 2024; and

**WHEREAS**, Additional structural repairs were discovered as necessary in the course of such roof repair and replacement; and

**WHEREAS**, The Authority’s Procurement Policies and Procedures and enabling legislation requires that any contract for a period of over five (5) years in duration or a contract for which the annual consideration is greater than \$50,000 as set forth in Section 22a-268 of the Connecticut General Statutes shall be approved by a two-thirds (2/3) vote of the Authority’s full Board of Directors; and

**WHEREAS**, Section 2.2.12 of such Procurement Policies and Procedures define an Emergency as a situation that creates a threat to public health, welfare, safety or critical governmental or (Authority) service or function. The existence of such a situation creates an immediate and serious need that cannot be met through the normal procurement methods and the lack of which would seriously threaten: (i) the health or safety of any person; (ii) the preservation or protection of property; (iii) the imminent and serious threat to the environment; or (iv) the functioning of (the Authority). Any such situation shall be documented with written evidence of said situation; and

**WHEREAS**, Section 5.10 of such Procurement Policies and Procedures specify that “In the event of an Emergency Situation as defined herein, the procedures for pre-approval of Contracts in these Policies And Procedures by the Board do not apply. When the President, Chairman, or their designee determines that an Emergency Situation has occurred, the President, Chairman, or their designee is authorized to enter into a Contract under either a competitive or sole source basis, in such amount and of such duration as the President, Chairman, or their designee determines shall be necessary to eliminate the Emergency Situation. Such Emergency Situation contract(s) for cost of the goods or services in excess of \$10,000, with written evidence of said Emergency Situation, shall be presented to the Board for ratification as soon as practicable following the execution of the Contract. The Board shall ratify such emergency Contract unless it is determined that under no circumstances would a reasonable person believe that an Emergency Situation existed.”; and

**WHEREAS**, the President determined that an Emergency Situation arose concerning structural deficiencies discovered during the repair and replacement of the Essex Transfer Station roof.

**NOW THEREFORE, be it**

**RESOLVED:** That the Board of Directors ratifies the President and CFO’s Emergency Purchase authorization to CWPM and Advanced Welding LLC. to proceed with structural repairs to the Essex Transfer Station roof as further discussed in the background narrative attached as Exhibit A which shall be funded through the CSWS Major Maintenance Fund.

**PROCEDURAL REQUIREMENTS (Ratifying Emergency Procurement)**

Author: Mark Daley, President & CFO

Committee Requirements:

- Assigned – Finance Committee
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain
Paul Harrington	N/A – NO AUGUST COMMITTEE MEETINGS. ITEM MOVED DIRECT TO BOARD.				
Matthew M. Dayton					
David S. Steuber					
William P. Beccaro					

Board Requirements:

- Quorum – 6 Directors
- \_\_\_ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - \_\_\_ Purchasing and Contracting Rules & Procedures (22a-266(c))
  - X Contract Over 5 Years or Greater than \$50,000 Annual Consideration (22a-268)
  - \_\_\_ Proposed Procedure (1-120)
  - \_\_\_ Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - \_\_\_ Settlement Exception (Procurement Policy Section 3.1.2.7)
  - \_\_\_ Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - \_\_\_ Expenditure of \$50,000 or more for outside consultant
  - \_\_\_ Entering Executive Session
  - \_\_\_ Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 – David Barkin					
4 – Michael Looney					
5 - William Beccaro					
6 - Rachel Taylor					
7 – Michael Walsh					
8 – John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

## **EXHIBIT A**

### **BACKGROUND**

#### **ESSEX TRANSFER STATION STRUCTURAL DEFICIENCIES**

##### **Summary of Additional Work**

On July 1, 2024, CWPM's roofing subcontractor commenced work on the roof replacement project. While removing the building gutters, the contractor identified several roof purlins and eave struts that were significantly rusted and creating an imminent safety concern. The subcontractor immediately notified CWPM, who contacted MIRA DA personnel. MIRA DA personnel responded to the site and inspected the rusted structural components that had been exposed during the initial demolition activities. MIRA DA personnel requested a price to replace the unacceptable structural components, and after consulting with MIRA DA's President, directed the subcontractor to continue working to alleviate the safety concern.

As demolition activities continued over the next several days, the contractor discovered significant rotting of many more structural members of the building, including purlins, eaves, and wall girts. MIRA DA personnel again responded to the site to inspect the deficient structural elements of the building. MIRA DA personnel requested a price for this additional work and after receiving and approving the pricing, and after consulting with MIRA DA's President, directed the contractor to continue working to address these additional safety concerns.

The replacement of the rotted purlins required the interior lights, wiring, and conduit to be removed and re-installed. Re-installation of new wiring, conduit, and new LED lighting with occupancy sensors will be done as the lowest cost option of three options provided due to an energy efficiency rebate.

## Summary of Project Costs

<b>Essex Transfer Station Roof Replacement Project Cost Summary</b>			
<b>Work Item</b>	<b>Amount</b>	<b>Date of Quote</b>	<b>Board Approval Date</b>
Labor & Equipment to remove old metal roofing and install new panels	\$ 95,600.00	4/29/2024	5/14/2024 for \$151,422
Metal roofing panels, ridge gap, etc.	\$ 55,822.00	4/29/2024	5/14/2024 for \$151,422
Labor & Equipment to remove old rotted purlins and eave struts (1)	\$ 5,400.00	7/9/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Materials for new galvanized purlins and eave struts (1)	\$ 3,100.00	7/9/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Additional materials purlins and eve struts (2)	\$ 22,898.00	7/11/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Additional Labor and equipment for purlins and eave struts (2)	\$ 40,700.00	7/11/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Wall Girts - Materials	\$ 1,900.00	7/24/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Wall Girts - Labor	\$ 3,900.00	7/24/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Building Permit	\$ 1,004.50	NA	Emergency purchase - not yet BOD ratified as of 8/6/2024
Additional materials, labor and equipment to replace lighting	\$ 15,787.04	8/1/2024	Emergency purchase - not yet BOD ratified as of 8/6/2024
Amount Previously Approved by Board	\$ 151,422.00		
<b>Amount of Additional Emergency Expenditures</b>	<b>\$ 94,689.54</b>		
<b>Total Project Cost</b>	<b>\$ 246,111.54</b>		

# **Attachment 3**

**ATTACHMENT 3**

**RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY**

**REGARDING ACCEPTANCE OF THE FISCAL YEAR 2024 ANNUAL FINANCIAL REPORT OF THE MIRA DISSOLUTION AUTHORITY**

**WHEREAS**, pursuant to section 22a-263b of the Connecticut General Statutes, the MIRA Dissolution Authority shall submit to the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding a copy of each audit of the Authority conducted by an independent auditing firm, not later than seven days after the audit is received by the Authority's Board of Directors; and

**WHEREAS**, The Authority has contracted with Whittlesey PC to conduct an independent audit of its Fiscal Year 2024 financial statements which is attached hereto.

**NOW, THEREFORE, BE IT:**

**RESOLVED:** That the Authority Board of Directors hereby accepts the Fiscal Year 2024 Annual Independent Audit and Financial Report of the MIRA Dissolution Authority included on Exhibit A hereto as discussed and presented in this meeting.

**PROCEDURAL REQUIREMENTS (FY 2024 Audit)**

Author: Mark Daley, President & CFO

Committee Requirements:

- Assigned – Finance Committee
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain
Paul Harrington	N/A – Discussion Item				
Matthew M. Dayton					
David S. Steuber					
William P. Beccaro					

Board Requirements:

- Quorum – 6 Directors
- X   Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - Purchasing and Contracting Rules & Procedures (22a-266(c))
  - Contract Over 5 Years or Greater than \$50,000 Annual Consideration (22a-268)
  - Proposed Procedure (1-120)
  - Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - Settlement Exception (Procurement Policy Section 3.1.2.7)
  - Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - Expenditure of \$50,000 or more for outside consultant
  - Entering Executive Session
  - Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 – David Barkin					
4 – Michael Looney					
5 - William Beccaro					
6 - Rachel Taylor					
7 – Michael Walsh					
8 – John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					



Dissolution Authority

**A Component Unit of the State of Connecticut**

# **ANNUAL FINANCIAL REPORT**

**FISCAL YEARS ENDED JUNE 30, 2024 AND 2023**



**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

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**ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEARS ENDED**  
**JUNE 30, 2024 AND 2023**

<b><u>TABLE OF CONTENTS</u></b>	<b><u>PAGE(S)</u></b>	<b><u>EXHIBIT</u></b>
Independent Auditor's Report	1 - 4	--
Management's Discussion and Analysis	5 - 25	--
Basic Financial Statements:		
Statements of Net Position	26-27	I
Statements of Revenues, Expenses and Changes in Net Position	28	II
Statements of Cash Flows	29-30	III
Notes to the Financial Statements	31-57	--
Supplementary Information:		
Combining Schedule of Statement of Net Position	58-60	A
Combining Schedule of Revenues, Expenses and Changes in Net Position	61	B
Combining Schedule of Cash Flows	62	C
Combining Schedule of Net Position	63-64	D
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	65-66	--

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the  
MIRA Dissolution Authority  
Hartford, Connecticut

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of the MIRA Dissolution Authority (the Authority) (a component unit of the State of Connecticut), and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of June 30, 2024 and 2023, and the changes in its financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter Future Operations**

All major components of the Waste to Energy Facility (WTE Facility) reached the end of their useful lives and its operational performance has declined steadily through the closure of the WTE Facility in July 2022. A State mandated request for proposals process to redevelop the Connecticut Solid Waste System (CSWS) including the WTE Facility was not successful. The Authority determined it would discontinue WTE Facility operations and enter into service contracts for transportation and disposal of municipal solid waste. As a result, many Participating Municipalities elected to opt out of their existing Municipal Service Agreements, leaving only twenty-three municipalities remaining. After the close of fiscal year 2022, the WTE Facility and the Watertown Transfer Stations were shut down which put the Authority in a position to provide the CSWS operating services to the remaining municipalities through June 30, 2027. As the close of fiscal year 2023 approached, the State adopted Public Act 23-170 creating the MIRA Dissolution Authority as a successor in interest to the Authority as more fully disclosed in Management's Discussion and Analysis and Note 1a to the Financial Statements. Public Act 23-170 further established that upon conclusion of the dissolution process, anticipated as early as July 1, 2025 but not later than July 1, 2026, any remaining rights, real or personal property of the MIRA Dissolution Authority will pass to and vest in the State of Connecticut through the Department of Administrative Services (DAS). Our opinion is not modified with respect to this matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United State of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for the twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the

required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The combining schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated **September XX, 2024** on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

**Hartford, Connecticut**  
**September XX, 2024**

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

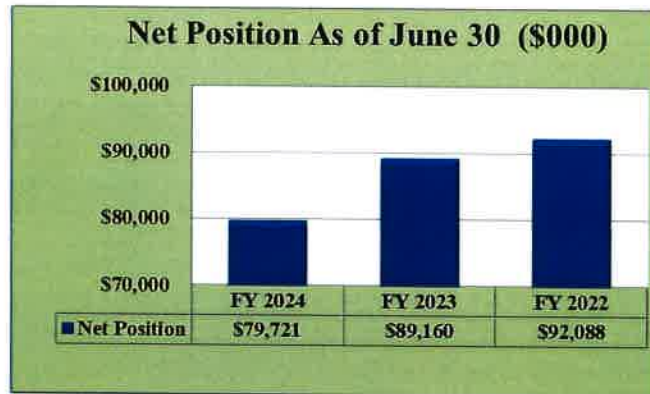
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## MANAGEMENT’S DISCUSSION AND ANALYSIS

The following Management’s Discussion and Analysis (MD&A) of the MIRA Dissolution Authority (the “Authority”) financial performance provides an overview of the Authority’s financial activities for the years ended June 30, 2024, 2023 and 2022. Please read it in conjunction with the Authority’s financial statements that follow this section. The MD&A is intended to provide meaningful information for the current year, and in comparison to the prior years, thereby enhancing the reader’s understanding of the Authority’s financial position and the results of its operations. Effective July 1, 2023, the State of Connecticut designated the Authority as successor to the Materials Innovation and Recycling Authority (“MIRA”). On this date, the Authority assumed control over all of MIRA’s assets, rights, duties and obligations as discussed fully in Note 1A to the Financial Statements.

In fiscal year 2024, the Authority continued to provide waste management services to Connecticut Solid Waste System (CSWS) participating municipalities through operation of its Torrington and Essex transfer stations. In addition to continuing these operations until acceptable alternatives are identified, the Authority is now charged with identifying the immediate environmental needs and knowledge necessary for future redevelopment of the site of the Authority’s now closed Waste to Energy Facility and Jet Peaking Units in the South Meadows section of Hartford (the “South Meadows Site”), and with winding down its operations and activities in an orderly and responsible manner including the marketing and sale of its surplus real and personal property.



The Authority made significant strides toward these new obligations during fiscal year 2024. A comprehensive South Meadows Redevelopment Consideration Study was defined, bid, awarded and commenced before the close of the fiscal year. This study is scheduled for completion in February 2025 for potential consideration in the upcoming legislative session. The Authority also bid and awarded a contract for the sale and removal of inoperable heavy equipment and scrap metal, and separately for the auctioning and removal of operating heavy equipment, from the South Meadows Site. These initiatives are expected to be completed in the first quarter of fiscal year 2025. The Authority further appraised all real property with the potential to attract buyers, contracted commercial real estate brokerage services, publically listed such property and began receiving purchase offers before the close of the fiscal year 2024. These sales are expected to be completed in the second quarter of fiscal year 2025. The Authority has also worked diligently to identify alternative operating entities to take control of the CSWS transfer stations.

In fiscal year 2024, the Authority generated total operating revenue of \$7.37 million and incurred \$18.59 million in operating expenses before depreciation, resulting in an operating loss before

depreciation of \$11.22 million. Total operating revenues decreased by \$12.84 million (63.5%) reflecting shutdown of the Authority's Jet Peaking Units. Total operating expenses before depreciation decreased by \$5.16 million (21.7%) also reflecting shutdown of the Jet Peaking Units and the Authority's consolidation generally. The Authority's loss before depreciation increased by \$7.68 million from fiscal year 2023 to fiscal year 2024. After \$0.52 million in depreciation and amortization expenses, the Authority generated an operating loss of \$11.74 million. The Authority also generated net non-operating revenue of \$2.30 million resulting in a total decrease in the Authority's net position of \$9.44 million.

The Authority's total assets decreased by \$7.13 million (7.2%) reflecting a \$6.63 million (9.5%) decrease in current assets (primarily cash and inventory) combined with a \$0.50 million (1.8%) reduction in depreciable capital assets. The Authority's total liabilities increased by \$2.31 million (23.4%).

From fiscal year 2022 to fiscal year 2023, the Authority's net position decreased by \$2.93 million. This primarily resulted from actual shutdown of the WTE Facility coupled with the Authority's reduced base of municipal customers.

The most significant economic factors adversely affecting the Authority are MIRA's transition to waste transfer activity, shutdown of the WTE Facility and reduced base of municipal customers, followed by adoption of Public Act 23-170.

Public Act 23-170 created the Authority effective July 1, 2023 to replace MIRA. The Authority effectively assumed all of MIRA's underlying statutory duties, authorities and capabilities, and is continuing MIRA's ongoing waste transfer operations until acceptable alternatives become available, but it has also been charged with the additional dissolution responsibilities summarized above. Upon conclusion of the dissolution process, any remaining rights, real or personal property of the Authority will pass to and vest in the State of Connecticut. This is currently scheduled to be effective on July 1, 2025 when the Department of Administrative Services becomes the Authority's successor under Public Act 23-170. See Note 1.A to the Financial Statements for additional information on the establishment of the Authority, its role as MIRA's successor and ultimate dissolution.

Retaining qualified and motivated employees through dissolution of the Authority while continuing its ongoing waste transfer operations, conducting an orderly wind down and preparing the Department of Administrative Services to take over on July 1, 2025 is clearly the Authority's greatest challenge. Since the Authority's new Board of Directors first met on September 27, 2023, the Authority's employees have consistently demonstrated their professionalism and made great progress toward achieving the objectives of Public Act 23-170. This progress is further highlighted in the Economic Factors and Outlook section of this MD&A.

## Using This Report

The Authority is an enterprise fund of the State of Connecticut. Enterprise funds are used in governmental accounting to present activities where fees are charged to external customers for goods that are sold or services that are rendered. Usually these activities are financed by debt that is secured solely by a pledge of the operating revenues of that activity.

The Authority's financial statements consist of a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, and a Statement of Cash Flows. The financial statements utilize the economic resources measurement focus and the accrual basis of accounting in conformity with generally accepted accounting principles as applied to governmental entities. This means that all assets and liabilities associated with the operation of the Authority are included on its Statement of Net Position, and that all revenues and expenses are recognized when earned and incurred, respectively, on its Statement of Revenues, Expenses and Changes in Net Position.

The Authority's net position is presented in three components (i) net investment in capital assets, (ii) restricted, and (iii) unrestricted. Net position presented as net investment in capital assets consists of all significant capital assets owned by the Authority, net of accumulated depreciation, and reduced by any outstanding balances of bonds or other debt related to the acquisition, construction, or improvement of those assets. Capital assets include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, infrastructure, and all other tangible or intangible assets that are used in operations that have an initial useful life beyond one year. Capital assets are depreciated over their useful lives and periodic depreciation expense is reported in the Statement of Revenues, Expenses and Changes in Net Position. Net Position is presented as restricted when constraints are placed on the Authority's assets by creditors, grantors, laws or imposed by law through constitutional provisions or enabling legislation.

The Statement of Revenues, Expenses and Changes in Net Position reflect the operating and non-operating revenues and expenses of the Authority for the fiscal year with the difference representing the change in net position. That change, combined with the prior year-end net position total, reconciles to the net position total at the end of the current fiscal year.

The Statement of Cash Flows reports cash activities for the fiscal year resulting from operating activities, capital and related financing activities, non-capital financing activities and investing activities. The net result of these activities added to the beginning of the year cash balance reconciles to the cash balance at the end of the current fiscal year.

**Unless otherwise stated, all dollar values presented in this MD&A are in thousands.**

## Notes to the Financial Statements

The notes to the financial statements provide additional information that is important to understanding the financial statements. They are presented following this MD&A and the Authority's financial statements.

### **Supplemental Information**

Supplemental information includes a Combining Schedule of Statement of Net Position, a Combining Schedule of Revenues, Expenses and Changes in Net Position, a Combining Schedule of Cash Flows, and a Combining Schedule of Net Position. These schedules segment the Authority's financial activities for the year ended June 30, 2024 between the various operating divisions and projects comprising the Authority. This segmentation reflects the terms and conditions of facility operating contracts, service agreements, related documents and statutes generally providing for the financial self-sufficiency of such projects and divisions as described further in Note 1A to the Financial Statements (Entity and Services). For fiscal year 2024, these projects and divisions include:

- Authority General Fund
- Connecticut Solid Waste System
- Property Division
- Landfill Division
- Mid Connecticut Project (for project closeout purposes)

### **Required Additional Reports**

Required additional reports include a report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.

## Statement of Net Position

The net position of the Authority is summarized in Table 1. Net position is a measurement of the Authority's financial condition at one point in time. As indicated in Table 1, the Authority's net position as of June 30, 2024 (total assets less total liabilities) was \$79,721 which represents a \$9,439 (10.6%) decrease from the prior year. The \$9,439 decrease in net position is the result of the decrease in total assets of \$7,130 shown on Table 2, coupled with the \$2,309 increase in total liabilities and deferred inflows shown on Table 3.

**TABLE 1**  
**STATEMENT OF NET POSITION**  
**As of June 30,**  
**(Dollars in Thousands)**

	2024	2023	2022
<b>ASSETS</b>			
Current unrestricted assets	\$ 63,194	\$ 69,849	\$ 78,810
Current restricted assets	263	233	343
Total current assets	<u>63,457</u>	<u>70,082</u>	<u>79,153</u>
Non-current assets:			
Capital assets, net	28,434	28,939	30,219
Total non-current assets	<u>28,434</u>	<u>28,939</u>	<u>30,219</u>
<b>TOTAL ASSETS</b>	<u>\$ 91,891</u>	<u>\$ 99,021</u>	<u>\$ 109,372</u>
<b>LIABILITIES AND NET POSITION</b>			
<b>LIABILITIES</b>			
Current unrestricted liabilities	\$ 8,598	\$ 6,084	\$ 13,159
Current restricted liabilities	252	223	333
Total current liabilities	<u>8,850</u>	<u>6,307</u>	<u>13,492</u>
Long-term unrestricted liabilities	44	58	71
Long-term restricted liabilities			
Total long-term liabilities	<u>44</u>	<u>58</u>	<u>71</u>
<b>TOTAL LIABILITIES</b>	<u>8,894</u>	<u>6,365</u>	<u>13,563</u>
Deferred Inflows	<u>3,276</u>	<u>3,496</u>	<u>3,721</u>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOW</b>	<u>12,170</u>	<u>9,861</u>	<u>17,284</u>
<b>NET POSITION</b>			
Net investment in capital assets	25,114	28,881	30,148
Restricted	11	10	10
Unrestricted	<u>54,596</u>	<u>60,269</u>	<u>61,930</u>
<b>TOTAL NET POSITION</b>	<u>79,721</u>	<u>89,160</u>	<u>92,088</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 91,891</u>	<u>\$ 99,021</u>	<u>\$ 109,372</u>

## Assets

The Authority's total assets are further summarized on Table 2. The \$7,130 decrease in total assets from June 30, 2023 to June 30, 2024 reflects the \$6,625 (9.5%) decrease in current assets combined with the \$505 (1.7%) reduction in non-current assets discussed below.

### Current Assets

The Authority's total current assets decreased by \$6,625 (9.5%) reflecting reductions in cash and cash equivalents, receivables net of allowances, and inventory.

Unrestricted cash and cash equivalents of the Authority decreased by a total of \$5,020 (9.0%) from June 30, 2023 to June 30, 2024 as described below.

The Authority's CSWS Tip Fee Stabilization Fund declined by \$3,939 (35.4%). Other CSWS funds and accounts declined by a net \$85 (0.6%) including the CSWS deposit account and its operating, risk, legal, debt service, general and major maintenance funds. These funds are used to support the Authority's Connecticut Solid Waste System and its associated properties and facilities pursuant to applicable municipal service agreements and Authority policy.

The Authority's Property Division funds and accounts declined by a net \$610 (2.3%) after being supplemented by a \$500 transfer of surplus funds from the Authority's severance fund. These Property Division funds and accounts include its deposit account, operating and general funds, improvement and maintenance funds, decommissioning and South Meadows transition funds. These funds are primarily used to support operation and maintenance of the Authority's South Meadows Site following closure of the WTE Facility and Jet Peaking Units as well as payment of the Payment in Lieu of Tax to the City of Hartford pursuant to applicable agreements and Authority policy.

All other funds and accounts comprising unrestricted cash and cash equivalents declined by a net \$386. These include funds and accounts associated with Authority landfills (which increased a net \$229 (8.2%)), Authority administrative accounts including checking, petty cash, severance and general fund which decreased a net \$608 (30.6%) and remaining Mid Ct. Project funds which decreased \$7 (17.0%).

Restricted cash and cash equivalents increased by \$30 (12.9%) from June 30, 2023 to June 30, 2024. This increase is directly associated with the increase of certain waste hauler customer cash guarantee of payments in accordance with Authority policy.

The \$556 (7.3%) reduction in receivables, net of allowances, is primarily attributed to reductions in lease receivables which declined by \$431 (6.0%) consistent with the terms of the Authority's leases and its previous implementation of GASB 87. Accounts receivable for use of the CSWS declined by \$116 (14.2%). Other receivables declined a net \$9 (100.0%) which was attributed to the reduction in electric sales due to shut down of the WTE Facility and Jet Peaking Units.

The \$1,079 (16.9%) reduction in inventory is primarily due to the sale of surplus jet fuel in fiscal year 2024 following shut down and delisting of the Authority's Jet Peaking Units.

From fiscal year 2022 to fiscal year 2023, the Authority's current assets decreased by \$9,071 (11.5%) reflecting decreases in cash and cash equivalents, prepaid expenses and receivables net of allowances, partially offset by an increase in inventory. These changes were driven by significant reductions in Authority operations and revenue associated with the transition to waste transfer activities, facility closures and contract terminations.

The consolidated nature of the Authority's current assets summarized on Table 2 does not reflect amounts due from other funds. Amounts borrowed and used to supplement the CSWS operating and major maintenance accounts are recognized as due from other funds in the Authority's Combining Schedule of Statement of Net Position attached as Exhibit A to the Financial Statements.

**Non-Current Assets**

The \$505 (18.7%) reduction in depreciable assets reflects fiscal year 2024 additional accumulated depreciation of \$519 partially offset by additions to capital assets of \$14. Additions to capital assets primarily included filtration system improvements for the coal pond used for South Meadows site water management. As of June 30, 2024, land comprises the only non-depreciable assets of the Authority.

From fiscal year 2022 to fiscal year 2023, the Authority's noncurrent assets declined by \$1,280 (4.2%). This was primarily attributed to additional accumulated depreciation of \$1,776, offset by additions to capital assets (scale system replacement) of \$496.

**TABLE 2**  
**SUMMARY OF CURRENT AND NON-CURRENT ASSETS**  
Fiscal Years Ended June 30,  
(Dollars in Thousands)

	2024	2023	2024 Increase/ (Decrease) from 2023	2024 Percent Increase/ (Decrease)	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)
<b>CURRENT ASSETS</b>							
Unrestricted Assets:							
Cash and cash equivalents	\$ 50,860	\$ 55,880	\$ (5,020)	(9.0%)	\$ 56,440	\$ (560)	(1.0%)
Receivables, net of allowances	7,010	7,566	(556)	(7.3%)	14,170	\$ (6,604)	(46.6%)
Inventory	5,324	6,403	(1,079)	(16.9%)	5,869	\$ 534	9.1%
Prepaid expenses	-	-	-	-	2,331	\$ (2,331)	(100.0%)
Total Unrestricted Assets	63,194	69,849	(6,655)	(9.5%)	78,810	\$ (8,961)	(11.4%)
Restricted Assets:							
Cash and cash equivalents	263	233	30	12.9%	343	\$ (110)	(32.1%)
<b>TOTAL CURRENT ASSETS</b>	<b>63,457</b>	<b>70,082</b>	<b>(6,625)</b>	<b>(9.5%)</b>	<b>79,153</b>	<b>\$ (9,071)</b>	<b>(11.5%)</b>
<b>NON-CURRENT ASSETS</b>							
Capital Assets:							
Depreciable, net	2,195	2,700	(505)	(18.7%)	3,980	\$ (1,280)	(32.2%)
Nondepreciable	26,239	26,239	-	-	26,239	\$ -	0.0%
<b>TOTAL NON-CURRENT ASSETS</b>	<b>28,434</b>	<b>28,939</b>	<b>(505)</b>	<b>(1.7%)</b>	<b>30,219</b>	<b>\$ (1,280)</b>	<b>(4.2%)</b>
<b>TOTAL ASSETS</b>	<b>\$ 91,891</b>	<b>\$ 99,021</b>	<b>\$ (7,130)</b>	<b>(7.2%)</b>	<b>\$109,372</b>	<b>\$ (10,351)</b>	<b>(9.5%)</b>

## Liabilities

The Authority's total liabilities including current liabilities, long term liabilities, and deferred inflows are further summarized on Table 3.

The \$2,543 (40.3%) increase in current liabilities from fiscal year 2023 to fiscal year 2024 reflects a \$2,655 (52.3%) increase in accrued expenses and other current liabilities offset by a \$141 (14.1%) reduction in accounts payable from unrestricted assets, coupled with a \$29 (13.0%) increase in accrued expenses payable from restricted assets.

The \$2,655 (52.3%) increase in accrued expenses and other current liabilities is primarily associated with the accrual of Authority employee severance costs, Office of Policy and Management ("OPM") costs associated with the Authority's wind down and costs to undertake the South Meadows Redevelopment Considerations Study as described below.

- Pursuant to Public Act 23-170, the Department of Administrative Services becomes the Authority's successor effective July 1, 2025. The Authority has accordingly developed a plan for the separation of employees effective June 30, 2025 in accordance with applicable Authority policy, resolutions and employment contracts. The total severance accrual for all Authority employees is \$814.
- Pursuant to Public Act 23-170, the sum of \$2,000 shall be transferred from the resources of the Authority and deposited into a non-lapsing account of the General Fund established by OPM. Moneys in the account are to be allocated as determined by the Secretary of OPM to fund activities related to the provisions of sections 8 to 15, inclusive, of Public Act 23-170. Accordingly, the Authority has accrued \$2,000 for this purpose.
- Pursuant to Public Act 23-170, the Authority is to identify the immediate environmental needs and knowledge necessary for future redevelopment of the South Meadows Site and engage representatives of the City of Hartford and other stakeholders, as appropriate, with respect to the future of the site. Accordingly, the Authority has developed and awarded a contract to conduct a South Meadows Redevelopment Considerations Study to fulfill these obligations. The full \$636 "not to exceed" cost of the contract has been accrued.

In addition to these new accruals associated with Public Act 23-170, the Authority's remaining accrued expenses and other current liabilities declined by \$793 (15.6%). This is primarily related to payment of previously accrued contractor management and incentive fees including "true up" of operating and maintenance expenses associated with termination of operating contracts for the WTE Facility and Jet Peaking Units.

The \$141 (14.1%) reduction in accounts payable from unrestricted assets is primarily associated with reductions in accounts payable to CSWS transfer station operating contractors, waste and recycling processing contractors and utility services which declined by \$255 (25.6%). This was offset by a \$95 increase in property division accounts payable primarily associated with South Meadows Site utilities, property maintenance and security and conduct of Phase One Environmental Assessments associated with real property sales. Accounts payable within the

Authority general fund and landfill division also increased by a net \$19 mostly associated with Authority auditing services, landfill division expenses and Mid Ct. Project legal services.

From fiscal year 2022 to fiscal year 2023, the Authority's current liabilities decreased by \$7,185 (53.3%). This included a \$5,826 (53.4%) decrease in accrued expenses payable from unrestricted assets which was driven by the Authority's transition to waste transfer activity. It also included a \$1,249 (55.5%) decrease in accounts payable from unrestricted assets also driven by the transition to waste transfer activity. Accrued expenses and other current liabilities payable from restricted assets also declined by \$110 (33.0%).

The long term liabilities and deferred inflows shown on Table 3 as of June 30, 2022, June 30, 2023 and June 30, 2024 are due to the Authority's capitalization of leases undertaken to implement GASB 87 as further described in Note 9 to the Financial Statements. The Authority has no other long-term liabilities.

The consolidated nature of the Authority's current liabilities summarized on Table 3 does not reflect amounts due to other funds. Amounts due to other funds increased by 4,002 (14.4%) within the CSWS from fiscal year 2023 to fiscal year 2024 due to draws from the CSWS tip fee stabilization fund. Amounts borrowed and used to supplement the CSWS operating and major maintenance accounts are recognized as due to other funds in the Authority's Combining Schedule of Statement of Net Position attached as Exhibit A to the Financial Statements.

**TABLE 3**  
**SUMMARY OF CURRENT AND LONG-TERM LIABILITIES**  
Fiscal Years Ended June 30,  
(Dollars in Thousands)

	2024	2023	2024 Increase/ (Decrease) from 2023	2024 Percent Increase/ (Decrease)	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)
<b>CURRENT LIABILITIES</b>							
Payable from unrestricted assets:							
Accounts payable	\$ 862	\$ 1,003	\$ (141)	(14.1%)	\$ 2,252	\$ (1,249)	(55.5%)
Accrued expenses and other current liabilities	7,736	5,081	2,655	52.3%	10,907	\$ (5,826)	(53.4%)
Unearned revenue	-	-	-	n/a	-	\$ -	n/a
Total payable from unrestricted assets	8,598	6,084	2,514	41.3%	13,159	(7,075)	(53.8%)
Payable from restricted assets:							
Accrued expenses and other current liabilities	252	223	29	13.0%	333	(110)	(33.0%)
Total payable from restricted assets	252	223	29	13.0%	333	(110)	(33.0%)
<b>TOTAL CURRENT LIABILITIES</b>	<b>8,850</b>	<b>6,307</b>	<b>2,543</b>	<b>40.3%</b>	<b>13,492</b>	<b>(7,185)</b>	<b>(53.3%)</b>
<b>LONG-TERM LIABILITIES</b>							
Payable from unrestricted assets:							
Closure and post-closure care of landfills	-	-	-	n/a	-	-	n/a
Lease payable	44	58	(14)	(24.1%)	71	(13)	(18.3%)
Total payable from unrestricted assets	44	58	(14)	(24.1%)	71	(13)	(18.3%)
Payable from restricted assets:							
Closure and post-closure care of landfills	-	-	-	n/a	-	-	n/a
Other liabilities	-	-	-	n/a	-	-	n/a
Total payable from restricted assets	-	-	-	n/a	-	-	n/a
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>44</b>	<b>58</b>	<b>(14)</b>	<b>(24.1%)</b>	<b>71</b>	<b>(13)</b>	<b>(18.3%)</b>
<b>TOTAL DEFERRED INFLOWS</b>	<b>3,276</b>	<b>3,496</b>	<b>(220)</b>	<b>(6.3%)</b>	<b>3,721</b>	<b>(225)</b>	<b>(6.0%)</b>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS</b>	<b>\$ 12,170</b>	<b>\$ 9,861</b>	<b>\$ 2,309</b>	<b>23.4%</b>	<b>\$ 17,284</b>	<b>\$ (7,423)</b>	<b>(42.9%)</b>

## Statements of Revenues, Expenses and Changes in Net Position

The decrease in the Authority's net position from June 30, 2023 to June 30, 2024 shown on Table 1 was generated from the change in net position shown on Table 4, Statements of Revenues, Expenses and Changes in Net Position for the year ended June 30, 2024. Changes in net position represent the results of operations of the Authority (i.e. its net income or loss).

The \$9,439 decrease in net position reflects total operating and non-operating revenues of \$10,492 as shown on Table 5 being exceeded by total operating and non-operating expenses of \$19,931 as shown on Table 6. The Authority incurred a \$11,219 loss before depreciation and before certain net non-operating revenues. Depreciation and amortization expenses totaled \$519 and the Authority generated net non-operating revenue of \$2,299.

From fiscal year 2022 to fiscal year 2023, the Authority's net position decreased by \$2,928. This primarily resulted from actual shutdown of the WTE Facility in July 2022 and the associated reduction in the Authority's base of municipal customers.

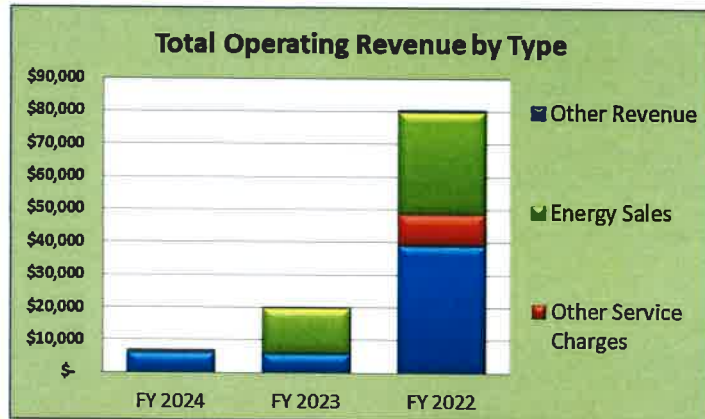
**TABLE 4**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2024	2023	2022
Operating revenues	\$ 7,368	\$ 20,208	\$ 80,709
Operating expenses	18,587	23,746	61,281
Income before depreciation and amortization and other non-operating revenues and (expenses), net	(11,219)	(3,538)	19,428
Depreciation and amortization	519	1,777	2,036
Loss before other non-operating revenues and (expenses), net	(11,738)	(5,315)	17,392
Non-operating revenues (expenses), net	2,299	2,387	290
Change in net position	(9,439)	(2,928)	17,682
Total net position, beginning of year	89,160	92,088	74,406
Total net position, end of year	\$ 79,721	\$ 89,160	\$ 92,088

**Revenues**

Table 5 summarizes total revenue (operating and non-operating) for the three prior fiscal years ended June 30, 2024. Total operating and non-operating revenue decreased by \$12,108 (53.6%) from fiscal year 2023 to fiscal year 2024 as discussed below.

As indicated in Table 5, operating revenue decreased by \$12,840 (63.5%) from fiscal year 2023 to fiscal year 2024.



The Authority’s energy sales decreased by \$13,270 (95.8%) from fiscal year 2023 to fiscal year 2024. The majority of this decrease is attributed to energy sales within the Property Division which decreased by \$10,128 (100.0%) with shut down and delisting of the Authority’s Jet Peaking Units effective May 31, 2023. Energy sales within the CSWS decreased by \$3,131 (86.7%). While the WTE Facility stopped combusting waste on July 19, 2022, the Authority continued to receive energy sales revenue in the form of net ISO New England capacity payments through May 31, 2024. Energy sales within the Landfill Division, derived from operation of the Hartford Landfill solar array, decreased by \$11 (9.2%).

The Authority’s member service charges increased by \$513 (8.8%) from fiscal year 2023 to fiscal year 2024. All member service charges are associated with operation of the CSWS. The tip fee paid by Tier 1 Short Term participating municipalities that amended their service agreement increased by 4.5% from \$111.00 per ton to \$116.00 per ton. The tip fee paid by Tier 1 Long Term participating municipalities increased by 1.7% from \$116.00 per ton to \$118.00 per ton. In addition to increased tip fees, deliveries of municipal solid waste by participating municipalities increased by 4.4% from fiscal year 2023 to fiscal year 2024.

The Authority’s other service charges decreased by \$97 (44.7%) from fiscal year 2023 to fiscal year 2024. All other service charges are associated with operation of the CSWS and reflect MSW deliveries by non-participating municipalities. Overall the volume of these deliveries decreased by 53.5% from fiscal year 2023 to fiscal year 2024. The average price per ton was unchanged at \$75 per ton. Net per ton revenue received for these deliveries increased due to fiscal year 2023 customer credits for resolved delivery fees.

The Authority’s other operating revenue increased by \$14 (5.1%) from fiscal year 2023 to fiscal year 2024. This is nearly entirely attributed to other operating revenue associated with the Property Division which increased by \$29 (14.5%) due to increases in lease and concession agreement income recognized in accordance with GASB 87. This increase was offset by a \$14 (60.9%) reduction in CSWS other operating revenue which was mostly due to the absence of metal sales in fiscal year 2024. Other operating revenue in the Landfill Division declined by \$1.

Table 5 also indicates that non-operating revenue increased by \$732 (30.6%) from fiscal year 2023 to fiscal year 2024. Investment income increased by \$766 (35.8%) with improved interest rates. Settlement income decreased by \$250 as there was no settlement activity or income in fiscal year 2024. Other income increased substantially by \$216 primarily representing the sale of surplus jet fuel following shut down of the Authority’s Jet Peaking Units.

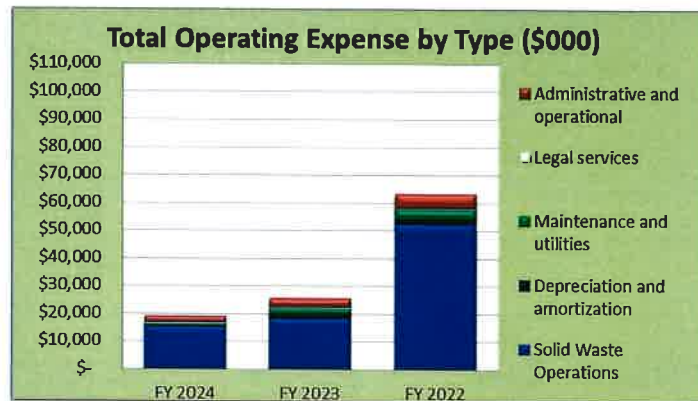
From fiscal year 2022 to fiscal year 2023, operating revenue decreased by \$60,501 (75.0%). All categories of operating revenue decreased substantially with shut down of the WTE Facility, the transition to waste transfer activities and reduced base of municipal customers. Non-operating revenue increased by \$2,102 (724.8%) primarily due to improved interest earnings and settlement of WTE Facility claims.

**TABLE 5**  
**SUMMARY OF OPERATING AND NON-OPERATING REVENUES**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2024	2023	2024 Increase/ (Decrease) from 2023	2024 Percent Increase/ (Decrease)	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)
<b>Operating Revenues:</b>							
Member service charges	\$ 6,373	\$ 5,860	\$ 513	8.8%	\$ 39,060	\$ (33,200)	(85.0%)
Other service charges	120	217	(97)	(44.7%)	9,815	\$ (9,598)	(97.8%)
Energy sales	587	13,857	(13,270)	(95.8%)	31,081	\$ (17,224)	(55.4%)
Other operating revenues	288	274	14	5.1%	753	\$ (479)	(63.6%)
<b>Total Operating Revenues</b>	<b>7,368</b>	<b>20,208</b>	<b>(12,840)</b>	<b>(63.5%)</b>	<b>80,709</b>	<b>\$ (60,501)</b>	<b>(75.0%)</b>
<b>Non-Operating Revenues:</b>							
Investment income	2,905	2,139	766	35.8%	272	1,867	686.4%
Settlement income	-	250	(250)	n/a	-	250	n/a
Other income	219	3	216	7200.0%	18	(15)	(83.3%)
<b>Total Non-Operating Revenues</b>	<b>3,124</b>	<b>2,392</b>	<b>732</b>	<b>30.6%</b>	<b>290</b>	<b>2,102</b>	<b>724.8%</b>
<b>Total Revenues</b>	<b>\$ 10,492</b>	<b>\$ 22,600</b>	<b>\$ (12,108)</b>	<b>(53.6%)</b>	<b>\$ 80,999</b>	<b>\$ (58,399)</b>	<b>(72.1%)</b>

## Expenses

Table 6 summarizes total expenses (operating expenses, depreciation and amortization, and non-operating expenses) for the three prior fiscal years ended June 30, 2024. As indicated, operating expenses decreased by \$5,159 (21.7%) from fiscal year 2023 to fiscal year 2024. Depreciation and amortization decreased by \$1,258 (70.8%) and non-operating expenses increased substantially by \$820 during this same period. Total expenses decreased by \$5,597 (21.9%) as discussed below.



The \$5,159 (21.7%) decrease in Operating expenses (before depreciation and amortization) reflects significant reductions in all categories of operating expense as described below:

- The \$3,126 (16.9%) reduction in solid waste operations expense is entirely due to reductions within the CSWS where solid waste operations expense declined by \$5,679 (37.0%). The decline in CSWS solid waste operations expense is due to the timing of shut down of the WTE Facility. The WTE Facility stopped receiving and processing waste on July 11, 2022, combustion stopped on July 19, 2022 and shipments of ash out of the facility stopped on August 5, 2022. Contractor employee layoffs were staged through the end of September as proper shut down protocols were undertaken. Accordingly, fiscal year 2023 solid waste operations expense included WTE Facility operations for several months while FY 2024 included no such costs. This reduction was partially offset by a \$2,555 (84.1%) increase in solid waste operations expense associated with the Property Division. This is the result of the transition to waste transfer operations completed early in fiscal year 2023. As this transition was completed, the South Meadows Site, the recycling facility in Hartford, and the Watertown and Ellington transfer stations were surplus to the needs of the CSWS and transferred to the Property Division along with all associated operating expenses including the \$1,500 payment in lieu of tax to the City of Hartford. Solid waste operations expense in the Landfill Division declined by \$2 (2.3%).
- The \$1,194 (61.2%) decrease in maintenance and utilities expense is also entirely due to reductions within the CSWS where maintenance and utilities declined by \$2,143 (97.9%). This reduction was partially offset by a \$949 increase in Property Division maintenance and utilities. As noted above, the WTE Facility was shut down at the beginning of fiscal year 2023 resulting in a reduction in maintenance and utilities expense, and all closed CSWS facilities were then transferred to the Property Division.
- The \$41 (28.1%) decrease in legal services reflects changes in resources needed to address such matters as outside counsel review of contractor and Authority workforce reductions, contractor settlements and general Authority administrative matters.

- The \$798 (25.1%) decrease in administrative and operational services expense is the continuing effect of the Authority's workforce reductions implemented in response to the transition to waste transfer activity. Severance and related expenses of \$1,236 for these reductions were accrued in fiscal year 2022. Workforce reductions were then implemented in mid fiscal year 2023 (in stages from September 2022 through February 2023). Accordingly, savings were partially realized in fiscal year 2023 and fully realized in fiscal year 2024.

Depreciation and amortization expenses decreased by \$1,258 (70.8%) from fiscal year 2023 to fiscal year 2024. In fiscal year 2024, the Authority's depreciation and amortization expenses totaled \$519. This primarily included depreciation on Authority equipment which totaled \$477 for such items as solar panels, loaders, scales and computer equipment. Additional depreciation charges included \$29 in plant depreciation (roadways and buildings) and \$13 associated with right of use assets established in the Authority's implementation of GASB 87 as described further in Note 9 to the Financial Statements. Substantial components of the WTE Facility began reaching the end of their useful life on June 30, 2019 and have not been extended.

Non-operating expenses increased by \$820 from fiscal year 2023 to fiscal year 2024. The vast majority of this increase (\$814) is directly attributed to the accrual of Authority employee severance costs in anticipation of the Department of Administrative Services succeeding the Authority effective July 1, 2025. Legal fees associated with closure of the Mid CT. Project increased by \$6.

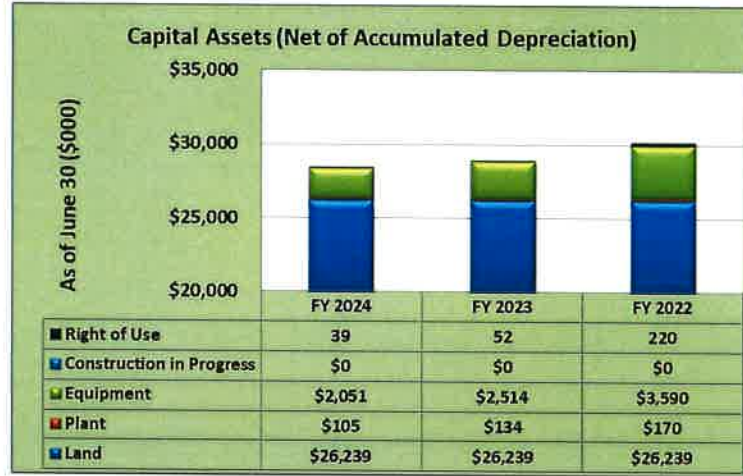
From fiscal year 2022 to fiscal year 2023, operating expenses decreased by \$37,535 (61.3%). Due to closure of the WTE Facility, the transition to waste transfer activity and reduced base of municipal customers. Depreciation and amortization decreased by \$259 (12.7%) following substantial reductions in the prior year associated with major components of the WTE Facility reaching the end of their useful life. There were no non-operating expenses in fiscal year 2022 which increased to \$5 in fiscal year 2023 reflecting Mid CT. Project closure legal fees. Total expenses decreased by \$37,789 (59.7%) from fiscal year 2022 to fiscal year 2023.

**TABLE 6**  
**SUMMARY OF OPERATING AND NON-OPERATING EXPENSES**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2024	2023	2024 Increase/ (Decrease) from 2023	2024 Percent Increase/ (Decrease)	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)
Operating Expenses:							
Solid waste operations	\$ 15,339	\$ 18,465	\$ (3,126)	(16.9%)	\$ 52,532	\$ (34,067)	(64.8%)
Maintenance and utilities	756	1,950	(1,194)	(61.2%)	3,330	\$ (1,380)	(41.4%)
Legal services - external	105	146	(41)	(28.1%)	176	\$ (30)	(17.0%)
Administrative and operational services	2,387	3,185	(798)	(25.1%)	5,243	\$ (2,058)	(39.3%)
<b>Total Operating Expenses</b>	<b>18,587</b>	<b>23,746</b>	<b>(5,159)</b>	<b>(21.7%)</b>	<b>61,281</b>	<b>(37,535)</b>	<b>(61.3%)</b>
Depreciation and amortization	519	1,777	(1,258)	(70.8%)	2,036	(259)	(12.7%)
<b>Operating Expenses Including Depreciation and Amortization</b>	<b>19,106</b>	<b>25,523</b>	<b>(6,417)</b>	<b>(25.1%)</b>	<b>63,317</b>	<b>(37,794)</b>	<b>(59.7%)</b>
Non-Operating Expenses:							
Settlement expenses			-	n/a	-	-	n/a
Distribution to SCRRRA			-	n/a	-	-	n/a
Distribution to Towns			-	n/a	-	-	n/a
Other expenses	825	5	820	16400.0%	-	5	n/a
<b>Total Non-Operating Expenses</b>	<b>825</b>	<b>5</b>	<b>820</b>	<b>16400.0%</b>	<b>-</b>	<b>5</b>	<b>(99.4%)</b>
<b>Total Expenses</b>	<b>\$ 19,931</b>	<b>\$ 25,528</b>	<b>\$ (5,597)</b>	<b>(21.9%)</b>	<b>\$ 63,317</b>	<b>\$ (37,789)</b>	<b>(59.7%)</b>

## Capital Assets

The Authority's investment in capital assets (net of accumulated depreciation) as of June 30, 2024 totaled \$28,434. This represents a \$505 (1.7%) reduction from net capital assets as of June 30, 2023 which totaled \$28,939. The Authority's investment in capital assets includes land, plant, equipment and right of use assets established in the Authority's implementation of GASB 87.



The Authority owns land used for waste management, energy and related purposes in Bridgeport, Ellington, Hartford, Shelton, Torrington, Wallingford, Waterbury and Watertown. The right of use assets include the leased transfer station in Essex and the leased corporate office in Rocky Hill (through its April 30, 2023 expiration) as described in Note 9 to the Financial Statements. Its plants primarily include the WTE Facility in Hartford, four transfer stations and a recycling facility. Equipment includes vehicles and machinery used in the Authority's waste processing and recycling operations. The majority of the Authority's plant and equipment is fully depreciated leaving its net capital assets dominated by land.

The Authority's investment in net capital assets as of June 30, 2023 totaled \$28,939. This represented a \$1,280 (4.2%) reduction from June 30, 2022 primarily rooted in additional accumulated depreciation.

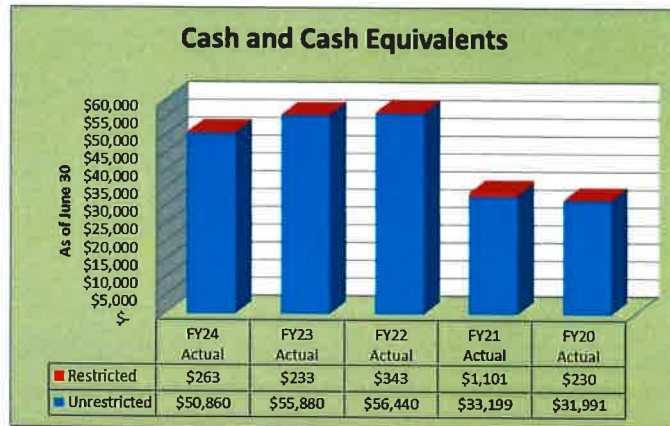
The reduction in net capital assets is described more fully in Note 3.

## Long-Term Debt Issuance, Administration and Credit Ratings

As of June 30, 2024, the Authority had no outstanding long-term debt carried on its books.

## Economic Factors and Outlook

The most significant economic factors adversely affecting the Authority have historically been reported as the challenging CSWS business model, the pending loss of surplus revenue from the Authority’s Jet Peaking Units used to support the CSWS business model, the age and serviceability of the CSWS WTE Facility and the unsuccessful conclusion of DEEP’s proposed redevelopment of the CSWS. These factors, chronicled in the Authority’s prior Annual Financial Reports,



culminated at the close of fiscal year 2023 in the adoption of Public Act 23-170 establishing the MIRA Dissolution Authority as successor to the Authority. Going forward effective July 1, 2023, the MIRA Dissolution Authority is charged statutorily with identifying the immediate environmental needs and knowledge necessary for future redevelopment of the South Meadows Site, continuing to operate the CSWS transfer stations until acceptable alternatives are identified, and winding down the Authority’s activities in an orderly and responsible manner including the marketing and sale of its surplus real and personal property. Pursuant to Public Act 23-170, the Department of Administrative Services becomes the Authority’s successor on July 1, 2025.

The Authority’s transition to waste transfer activity and the adoption of Public Act 23-170 fundamentally alter the economic factors that have historically challenged it. Moving forward, the most significant economic factors with the potential to adversely affect the MIRA Dissolution Authority will be retaining qualified and motivated personnel through completion of the dissolution process while utilizing its finite resources, in terms of reserves and lifespan, to advance competing interests embedded in its new mission. *Since the Authority’s new Board of Directors first met on September 27, 2023, these interests have been effectively balanced through adoption of fiscal year 2025 budgets that dedicate certain existing resources to supporting the CSWS as contemplated within the CSWS Municipal Service Agreements while dedicating other and future resources, attained through the sale of real and personal property, to advancing the future redevelopment of the South Meadows Site.* The Authority’s employees have consistently demonstrated their professionalism in this challenging environment and made great progress toward achieving the objectives of Public Act 23-170 as highlighted below:

### Future Redevelopment of the South Meadows Site

The Authority, through its predecessor agencies, acquired the South Meadows site subject to Connecticut’s “Transfer Act” in 2001 triggering the need to investigate and remediate prior environmental contamination to commercial / industrial standards. There were 44 areas of concern identified through thousands of soil samples taken, and the site went through 12 years of active remediation work including removal of 60,000 tons of impacted soil, pumping and treatment of ground water, installation of engineered controls, imposition of deed restrictions and

environmental land use restrictions. A *Verification Report* (that the required remediation was complete) was initially submitted to the Department of Energy and Environmental Protection (DEEP) in June 2018. However, additional contaminants were discovered in January 2019 causing rejection of the Verification Report. In fiscal year 2024, the final stage of remediation to commercial / industrial standards was completed. The “Final Engineered Control Completion Statement” was submitted to DEEP in June 2024. An updated Environmental Land Use Restriction (ELUR) was then drafted and submitted to DEEP for review and approval in July 2024. Once the updated ELUR is approved by DEEP and recorded on the Hartford land records, an updated Verification Report will be finalized and submitted to DEEP (expected in the fall of 2024). Once the Verification Report is accepted by DEEP, remediation of the South Meadows Site to commercial / industrial standards will be deemed complete. In addition to finalizing remediation to commercial and industrial standards:

- During fiscal year 2024, the Authority developed and contracted for the conduct of a *South Meadows Redevelopment Considerations Study* that addresses the requirement under Public Act 23-170 to identify the immediate environmental needs and knowledge necessary for future redevelopment of the South Meadows Site and to engage relevant stakeholders with respect to the future of the Site. This study examines existing environmental conditions and conceptual site considerations in order to assess environmental needs and knowledge necessary for a range of potential future uses including, but not limited to, commercial / industrial, residential, currently permitted and mixed uses. The study commenced in June 2024 and will be completed by February 2025 (prior to DAS succeeding the Authority) for consideration in the 2025 legislative session. The Authority’s role is to develop the range of environmental requirements and costs for potential future uses, not to decide a future course of redevelopment for the Site.
- During fiscal year 2022, the Authority developed and submitted to DEEP a *WTE Facility Closure Plan* as required by regulation to document the specific steps to be undertaken to clean the facility of waste and ash residue and other environmentally sensitive materials as part of its shut down and closure. The plan has been through several rounds of comments and responses between DEEP and the Authority. During fiscal year 2024, DEEP stated their intention to await completion of the South Meadows Redevelopment Considerations Study before approving the Closure Plan (which the Authority welcomed). Accordingly, the Authority will seek to finalize the Closure Plan beginning in March 2025.
- *Major Salvage Operations RFP* –During fiscal year 2024, DEEP concurred with the removal and recycling / scrapping of non-structural equipment installed in the WTE Facility as described in the Authority’s prior correspondence concerning the Closure Plan. DEEP also concurred with cleaning building surfaces to a visual standard pending completion of the South Meadows Redevelopment Considerations Study. Based on these developments, the Authority is positioned to move forward with an additional RFP process for major salvage / scrap operations for the WTE Facility’s installed equipment. The Authority currently anticipates completing this RFP process in time for award of a contract by the end of calendar year 2024.

### **Continued Operations and Orderly Wind Down Activities**

The Authority has continued to provide its waste management services to 23 remaining CSWS participating municipalities through operation of its Torrington and Essex transfer stations while it actively seeks to identify acceptable alternatives to its operations. The Authority has also developed a Master Schedule and Plan for its Orderly Wind Down as discussed below:

- **Conceptual Structure of CSWS Transition** - The Authority has worked to identify and assist in forming local governing structures to assume control of the CSWS transfer stations through the work of its CSWS Transition Committee and working groups focused specifically on each Transfer Station. These efforts will continue until acceptable alternatives are identified and become available as determined by the DEEP Commissioner pursuant to Public Act 23-170. In addition, as part of its fiscal year 2025 adopted budgets, the Authority identified and approved certain transfer station “Projects Required in Advance of Transfer” including the conduct of Phase One Environmental Assessments, roof, tip floor and drainage system repairs presently in various stages of implementation. The Authority has also prepared a draft proposed transfer station transition structure including estimates of the reserves required to comply with current Municipal Service Agreement provisions concerning the adoption of tip fees, assignment of relevant contracts and transferring control of each transfer station to local governing entities once identified and ready. Training and instruction opportunities for hauler permitting, scale and enforcement operations, reporting requirements, contractor oversight, waste inspections, storm water testing and permit compliance have been identified and will be made available at the times indicated in the Master Schedule and Plan for the Orderly Wind Down Activities of the Authority discussed below. In the event that alternative entities other than the Authority are not identified and ready, the Department of Administrative Services will become responsible for operation of the CSWS transfer stations effective July 1, 2025.

The Authority has also recently completed a comprehensive “Master Schedule and Plan for the Orderly Wind Down Activities of the Authority” based on a July 1, 2025 effective date of DAS succeeding the Authority and future operators assuming control of the CSWS Transfer Stations (either DAS and/or local authorities currently not defined). The master schedule addresses the conduct of Authority routine business, Authority wind down activity and DAS stand up activity that may reasonably be accomplished by the July 1, 2025 succession date:

- **Authority Routine Business** - The Authority will continue all routine business and operations uninterrupted through the DAS succession date as detailed in the Master Schedule and Plan. As the succession date approaches, the Authority will provide DAS with template reports, upcoming due dates, customer and vendor account information and status, contracts and opportunities to observe and train on all relevant routine business and operations as further described in the plan.
- **Authority Wind Down Activity** - The Authority will seek to complete major initiatives concerning the South Meadows Site including the Verification Report, the South Meadows Redevelopment Considerations Study, WTE Facility Closure Plan and RFP for

major salvage operations described above prior to the DAS succession date. This will include the development of additional operating and maintenance plans specific to the South Meadows Site. The Authority will also complete the marketing and sale of real and personal property described below before the DAS succession date. The Authority will further complete projects identified as needed in advance of the transfer of the remaining CSWS transfer stations, and seek to complete a transfer to local government by the succession date. Lastly, the Authority will implement employee separations effective June 30, 2025 in accordance with relevant policies outlined in its Employee Handbook, prior Board resolutions and employment agreements.

- **DAS Stand Up Activity** - The Authority will provide DAS with its existing organizational structure, job descriptions and incumbent information and request similar information from DAS for its staff that will be involved in this transition and future operations. All current contracts and vendor / utility arrangements will be documented and provided to DAS (or the future transfer station operators as applicable) for all property. Permits will also be documented and provided. As the succession date approaches, bank account and reserve information will be provided, the Authority will set up DAS (or the future transfer station operators as the case may be) with access to its IT systems they may need for future operations, fiscal authority of DAS to control Authority funds will be established and access to all real and personal property not sold will be provided.

### **Marketing and Sale of Real and Personal Property**

The Authority has been actively engaged in the marketing and sale of its surplus real and personal property since its inception including the following initiatives.

- **Sale of Surplus Jet Fuel** – Early in fiscal year 2024, the Authority bid, awarded and completed the sale and removal of approximately 200,000 gallons of surplus jet fuel associated with operation of the Jet Peaking Units.
- **Sale and Recycling of Inoperable Heavy Equipment and Scrap** – During fiscal year 2024, the Authority also bid and awarded the sale and removal of 22 inoperable heavy equipment units, and 26 lots of scrap metals located at the South Meadows Site. The sale and removal of all items was completed shortly after the close of fiscal year 2024.
- **Auctioning of Operable Heavy Equipment** - During fiscal year 2024, the Authority also bid and awarded the marketing, brokerage, sale and removal of 46 operable heavy equipment units located at the South Meadows Site. The sale and removal of all items is anticipated in the first quarter of fiscal year 2025.
- **Real Property Sales** – During fiscal year 2024, the Authority identified five properties with the potential to attract buyers including its Watertown and Ellington transfer stations and its recycling facility located in Hartford which are no longer used in operation of the CSWS, a warehouse adjacent to the recycling facility, and a developed parcel adjacent to the Shelton landfill. These properties were appraised and listed for sale where applicable during fiscal year 2024 and the first closing (for the Watertown Transfer Station) was completed shortly after the close of fiscal year 2024.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Authority's finances for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the President and Chief Financial Officer or Comptroller, 300 Maxim Road, Hartford CT 06114.

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF NET POSITION**  
**AS OF JUNE 30, 2024 AND JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT I**  
**Page 1 of 2**

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Unrestricted Assets:		
Cash and cash equivalents	\$ 50,860	\$ 55,880
Accounts receivable, net of allowances	7,010	7,566
Inventory	5,324	6,403
Prepaid expenses	-	-
<b>Total Unrestricted Assets</b>	<b>63,194</b>	<b>69,849</b>
Restricted Assets:		
Cash and cash equivalents	263	233
<b>TOTAL CURRENT ASSETS</b>	<b>63,457</b>	<b>70,082</b>
<b>NON-CURRENT ASSETS</b>		
Capital Assets:		
Depreciable, net	2,195	2,700
Nondepreciable	26,239	26,239
<b>Total Capital Assets</b>	<b>28,434</b>	<b>28,939</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>28,434</b>	<b>28,939</b>
<b>TOTAL ASSETS</b>	<b>91,891</b>	<b>99,021</b>

The accompanying notes are an integral part of these financial statements

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2024 AND JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT I**  
**Page 2 of 2**

	2024	2023
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable from Unrestricted Assets:		
Accounts payable	\$ 862	\$ 1,003
Accrued expenses and other current liabilities	7,736	5,081
Unearned revenue	-	-
Total Payable from Unrestricted Assets	8,598	6,084
Payable from Restricted Assets:		
Accrued expenses and other current liabilities	252	223
<b>TOTAL CURRENT LIABILITIES</b>	<b>8,850</b>	<b>6,307</b>
<b>LONG-TERM LIABILITIES</b>		
Payable from Unrestricted Assets:		
Lease payable	44	58
Other liabilities	-	-
Total Payable from Unrestricted Assets	44	58
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>44</b>	<b>58</b>
<b>DEFERRED INFLOWS</b>	<b>3,276</b>	<b>3,496</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<b>12,170</b>	<b>9,861</b>
<b>NET POSITION</b>		
Net investment in capital assets	25,114	28,881
Restricted		
Town of Ellington-Trust	11	10
Unrestricted	54,596	60,269
<b>TOTAL NET POSITION</b>	<b>\$ 79,721</b>	<b>\$ 89,160</b>

The accompanying notes are an integral part of these financial statements

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**  
**(Dollars in Thousands)**

**EXHIBIT II**

	2024	2023
<b>Operating Revenues</b>		
Service charges:		
Members	\$ 6,373	\$ 5,860
Others	120	217
Energy sales	587	13,857
Other	288	274
<b>Total Operating Revenues</b>	7,368	20,208
<b>Operating Expenses</b>		
Solid waste operations	15,339	18,465
Maintenance and utilities	756	1,950
Legal services - external	105	146
Administrative and Operational services	2,387	3,185
<b>Total Operating Expenses</b>	18,587	23,746
<b>Operating Income before depreciation and amortization</b>	(11,219)	(3,538)
Depreciation and amortization	519	1,777
<b>Operating Profit</b>	(11,738)	(5,315)
<b>Non-Operating Revenues (Expenses)</b>		
Investment income	2,905	2,139
Settlement income	-	250
Settlement expenses, net	-	-
Distributions to towns	-	-
Other revenues (expenses), net	(606)	(2)
<b>Total Non-Operating Revenues (Expenses), Net</b>	2,299	2,387
<b>Change in Net Position</b>	(9,439)	(2,928)
<b>Total Net Position, beginning of year</b>	89,160	92,088
<b>Total Net Position, end of year</b>	\$ 79,721	\$ 89,160

The accompanying notes are an integral part of these financial statements

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**  
**(Dollars in Thousands)**

**EXHIBIT III**

	<b>2024</b>	<b>2023</b>
<b>Cash Flows Provided by (Used in) Operating Activities</b>		
Payments received from providing services	\$ 7,758	\$ 26,639
Payments to suppliers and employees	(15,044)	(29,205)
Payments to other Funds	-	-
Distributions to towns	-	-
Settlement income (expenses)	219	250
<b>Net Cash Provided by Operating Activities</b>	<b>(7,067)</b>	<b>(2,316)</b>
<b>Cash Flows Provided by Investing Activities</b>		
Interest on investments	2,905	2,142
<b>Net Cash Provided by Investing Activities</b>	<b>2,905</b>	<b>2,142</b>
<b>Cash Flows Provided by (Used in) Capital and Related Financing Activities</b>		
Proceeds from sales of equipment	(14)	(496)
Payment of principal on lease liability	-	-
Interest paid on long-term debt	-	-
Principal paid on long-term debt	-	-
<b>Net Cash Used in Capital and Related Financing Activities</b>	<b>(14)</b>	<b>(496)</b>
<b>Cash Flows Used by Non-Capital Financing Activities</b>		
Other interest and fees	(814)	-
<b>Net Cash Used by Non-Capital Financing Activities</b>	<b>(814)</b>	<b>-</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(4,990)</b>	<b>(670)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>56,113</b>	<b>56,783</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>\$ 51,123</b>	<b>\$ 56,113</b>
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</b>		
Operating loss	\$ (11,738)	\$ (5,315)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation of capital assets	519	1,777
Other income (expenses), net	208	245
Changes in assets and liabilities, net of transfers:		
(Increase) decrease in:		
Accounts receivable, net	555	4,369
Inventory	1,078	(534)
Prepaid expenses	-	2,331
Increase (decrease) in:		
Accounts payable, accrued expenses and other liabilities	2,311	(5,189)
<b>Net Cash Provided by Operating Activities</b>	<b>\$ (7,067)</b>	<b>\$ (2,316)</b>

The accompanying notes are an integral part of these financial statements

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

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**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Entity and Services**

The MIRA Dissolution Authority (the “Authority”) was created by the State of Connecticut (the “State”) under Public Act 23-170 (the “Act”). The Authority constitutes a successor authority to the Materials Innovation and Recycling Authority (“MIRA”) which was created in 2014 under Public Act 14-94. The Authority is a public instrumentality and political subdivision of the State and is included as a component unit in the State’s Annual Comprehensive Financial Report.

The Authority became MIRA’s successor effective July 1, 2023 when it assumed control over all of MIRA’s assets, rights, duties and obligations and continued MIRA’s ongoing business. The Act and related statutes outlined below specified the transfer of responsibilities from MIRA to the Authority in a manner that assured continuity.

- The Authority’s designation as MIRA’s successor did not represent a grant of new authority by the State. The Authority replaced MIRA and MIRA no longer exists;
- Any effective orders or regulations of MIRA remain effective under the governance of the Authority;
- To the extent that MIRA was a party to any action or proceeding (civil or criminal), the Authority was substituted for MIRA in that action or proceeding;
- Any contract, right of action or matter undertaken or commenced by MIRA is now being undertaken and completed by the Authority;
- The officers and employees of MIRA have been transferred to the Authority; and
- All property of MIRA was delivered to the Authority.

Pursuant to Public Act 14-94, MIRA was originally created as successor to the Connecticut Resources Recovery Authority (“CRRA”) created in 1973 under Chapter 446e of the State Statutes. MIRA succeeded CRRA in the same manner that the Authority has now succeeded MIRA. Accordingly, the Authority, as an entity and its services, are discussed below in the context of their original establishment under CRRA, their assumption by MIRA and ultimately the Authority.

The Authority is authorized to have a board consisting of eleven directors. The Governor, or the Governor’s designee, is a named director who serves as Chairperson. The Secretary of the Office of Policy and Management, Commissioner of Administrative Services and Commissioner of Energy and Environmental Protection, or their designees, are also named directors. An additional six directors are appointed by various state legislative leaders including i) the President Pro Tempore of the Senate, ii) Speaker of the House of Representatives, iii) Majority Leader of the House of Representatives, iv) Majority Leader of the Senate, v) Minority leader of the Senate and vi) Minority leader of the House of Representatives. An additional director is appointed by the Mayor of the City of Hartford. In addition to the eleven named and appointed directors, the Hartford City Council may appoint not more than five “members” to the board, each of whom serve a term that is coterminous with that of the applicable appointing authority. Members do not constitute directors for purposes establishing quorums or approving resolutions of the Board.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**A. Entity and Services** *(Continued)*

The Authority's board included two directors who are officials from municipalities that received solid waste disposal services from the Authority during fiscal year 2024. It also includes one director appointed by a municipality who is a party to other agreements with the Authority. The Authority is a component unit of the State of Connecticut and its board also includes agencies that regulate Authority activities and are parties to agreements with the Authority. The foregoing results in transactions with related parties and related organizations that occur in the ordinary course of operations.

Effective July 1, 2023, the Act charges the Authority to continue to operate the Connecticut Solid Waste System (CSWS) transfer stations until acceptable alternatives are identified, to wind down the Authority's activities in an orderly and responsible manner including the marketing and sale of its surplus real and personal property and to identify the immediate environmental needs and knowledge necessary for future redevelopment of the site of the now closed resource recovery a/k/a Waste to Energy (WTE) Facility and Jet Peaking Units in the South Meadows section of Hartford (the South Meadows Site). The Act establishes the Department of Administrative Services as the Authority's successor, and repeals the Authority's underlying legislation, effective July 1, 2025. The Act terminates the Authority effective July 1, 2026.

Pursuant to its core underlying legislation, the Authority is charged with the planning, design, construction, financing, management, ownership, operation and maintenance of solid waste disposal, volume reduction, recycling, intermediate processing, resource recovery and related support facilities necessary to carry out the State's Solid Waste Management Plan. The Authority is charged with providing solid waste management services to municipalities, regions and persons within the State by receiving solid wastes at Authority facilities, recovering resources from such solid wastes, and generating revenues from such services sufficient for the Authority to operate on a self-sustaining basis.

Accordingly, CRRA's original core mission dating to 1973 was to develop a network of resource recovery and related facilities within the State to move the State away from the process of landfilling its municipal solid waste. Facilities were ultimately constructed in Preston, Hartford, Bridgeport and Wallingford, Connecticut, which have historically been known as the Southeast, Mid Connecticut, Bridgeport and Wallingford projects, respectively. CRRA secured financing, facility developer, operator and customer contracts, and administered these projects throughout their various stages for over four decades. While the initial underlying contracts for the Southeast Project remained in effect at the time MIRA succeeded CRRA in 2014, MIRA fully concluded its role in the Southeast Project during fiscal year 2018. Underlying contracts for the Mid Connecticut, Bridgeport and Wallingford projects expired prior to MIRA's creation. With the exception of the Mid Connecticut Project, the developed facilities transferred to the private sector upon expiration and payment of underlying contracts and bonds.

The State Treasurer approved the issuance of all Authority bonds and notes. The State has been contingently liable to restore deficiencies in debt service reserves established for certain Authority bonds. However, with maturity of the Authority's 2010 Series A Southeast Project Refunding Bonds on November 15, 2015, there is no longer any contingent liability of the State associated with the Authority. The Authority has no taxing power.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**A. Entity and Services** *(Continued)*

At the time of MIRA's creation in 2014, Public Act 14-94 established a consultative partnership between MIRA and the State's Department of Energy and Environmental Protection ("DEEP") specifically for redevelopment of the Connecticut Solid Waste System ("CSWS") which concluded unsuccessfully in fiscal year 2021, and generally for the development of new waste management industries, technologies and commercial enterprises on property owned by MIRA. Public Act 14-94 charged DEEP with revising the State's solid waste management plan and undertaking these consultative efforts consistent with the revised plan. It also transferred responsibility for statewide recycling education to a newly created "Recycle CT Foundation". MIRA therefore ceased providing educational facilities and services to its customers as of June 30, 2016.

**Connecticut Solid Waste System** - CRRA retained title to the WTE Facility in Hartford, all support facilities and land upon expiration and payment of underlying contracts and bonds for the Mid Connecticut Project on November 15, 2012. No property transferred to the private sector. CRRA assigned these assets to its Property Division and put them into service in the form of the **Connecticut Solid Waste System**. Assets originally in service to the CSWS included the WTE Facility, four transfer stations and a major recycling facility in Hartford. However, following the unsuccessful conclusion of efforts to redevelop the CSWS, MIRA closed the WTE Facility and the Watertown transfer station and transitioned to providing waste transfer services to its remaining base of 23 municipal customers through operation of the Torrington and Essex transfer stations. The Hartford recycling facility initially was operated as a recycling transfer facility and ultimately closed as well.

The remaining CSWS transfer stations are the primary operating division of the Authority as it undertakes the dissolution process outlined in the Act. All operating revenues and expenses of the CSWS, other than depreciation and amortization of assets, are assigned to the CSWS division. Prior Mid Connecticut Project assets not in service to the CSWS include the now closed WTE Facility, recycling facility including its education and trash museum, the Watertown and Ellington transfer stations and the Jet Peaking Units also located at the South Meadows Site. All revenues and expenses associated with the assets not in service to CSWS are assigned to the Property Division. The Mid Connecticut Project remains active administratively only for project close out activities primarily including completion of the Verification Report that the South Meadows Site has been remediated to commercial / industrial standards (pending identification of immediate environmental needs and knowledge necessary for future redevelopment of the site required by the Act).

**Property Division** - All Capital Assets retained by CRRA upon expiration of the Mid Connecticut and Bridgeport projects including those no longer in service to the CSWS, other than those associated with landfills, have been assigned to this division. The division derives operating income primarily from the lease of property and the sale of Jet Peaking Unit capacity in various ISO New England energy markets through delisting of these assets on May 31, 2023.

**Landfill Division** - As of June 6, 2014, MIRA assumed CRRA's ownership interests in three closed landfills in the State, and certain adjoining properties, which were assigned to the Landfill Division. Certain plant and equipment installations associated with these landfills, and the leased Hartford landfill, were also assigned to this division. The Authority has assumed MIRA's interests and obligations pursuant to State statute, and pursuant to an agreement with DEEP concerning the transfer of landfill post

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)***

**A. Entity and Services *(Continued)***

closure care obligations to DEEP and the transfer of funds reserved for post closure care activities to the State. See Note 4 for additional information.

During fiscal year 2016 MIRA's lease and subsequent Short Term Access Agreement for the Hartford Landfill expired resulting in the transfer of associated plant and equipment to the City of Hartford. However, ownership of the solar array installed on top of the Hartford landfill remained with MIRA subject to a Long Term Site Access and Revenue Sharing Agreement with the City of Hartford. The Authority has assumed all interests and obligations concerning this solar array from MIRA which continue to be recognized within the Landfill Division. The Authority has also assumed all interests and obligations concerning an additional solar project installed and operating at the Wallingford landfill which are also recognized with the Landfill Division.

**B. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The financial statements of the Authority have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government entities. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Authority is considered to be an Enterprise Fund. The Authority's activities are accounted for using a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenses.

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services on a continuing basis are financed or recovered primarily through user charges.

The Authority's financial statements are prepared using an economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The Authority distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the disposal of solid waste. The principal operating revenues of the Authority are charges to customers for user services, through May 31, 2023 and sales of electricity including energy generation and participation in forward capacity and reserve markets managed by ISO New England. Operating expenses include the cost of solid waste operations, maintenance and utilities, administrative expenses, rebates and distribution of funds associated with active Authority projects and divisions (CSWS, Property and Landfill divisions) and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses including distribution of funds associated with the closeout of inactive projects.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**C. Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the balance sheets and the reported amounts of revenues and expenses during the reporting period. Such estimates are subsequently revised as deemed necessary when additional information becomes available. Actual results could differ from those estimates.

**D. Cash and Cash Equivalents**

All unrestricted and restricted highly liquid investments with maturities of three months or less when purchased are considered to be cash equivalents.

**E. Receivables, Net**

Receivables are shown net of an allowance for the estimated portion that is not expected to be collected. The Authority performs ongoing credit evaluations and generally requires a guarantee of payment form of collateral from non-municipalities. The Authority has established an allowance for the estimated portion that is not expected to be collected of \$204,810 and \$204,579 at June 30, 2024 and 2023 respectively.

	Fiscal Year	
	2024	2023
Receivables, net of allowances	(\$000)	(\$000)
Leases	6,305	6,735
Contractor	3	139
Electricity	-	13
Disposal & Commodity Sales	702	679
Total	\$ 7,010	\$ 7,566

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**F. Inventory**

The Authority's spare parts inventory is stated at the lower of cost or net realizable value using the weighted-average costing method. The Authority's fuel inventory is stated at the lower of cost or net realizable value using a first-in first-out (FIFO) method. Inventories at June 30, 2024 and 2023 are summarized as follows:

Inventories	Fiscal Year	
	2024	2023
	(\$000)	(\$000)
Spare Parts	\$ 5,324	\$ 5,325
Fuel	-	1,078
<b>Total</b>	<b>\$ 5,324</b>	<b>\$ 6,403</b>

Surplus spare parts and fuel inventory were secured upon plant closures and are subject to marketing and sale pursuant to Authority obligations under Public Act 23-170. Any gains or losses from the sales or disposal of inventory will be recognized at the time of sale or disposal.

**G. Investments**

Investments are reported at fair value (generally based on quoted market prices), except for investments in certain external investment pools that are permitted to be reported at the net asset value per share as determined by the pool. Interest on investments is recorded as revenue in the year the interest is earned.

**H. Restricted Assets**

*Restricted assets* consists of cash and cash equivalents restricted for use by enabling legislation or by externally imposed restrictions by creditors, grantors or laws and regulations. The Authority's restricted assets consist of customer guarantees of payment and trust-pooled funds.

**I. Development Costs**

Costs incurred during the development stage of an Authority project, including, but not limited to, initial planning and permitting are capitalized. When the project begins commercial operation, the development costs are amortized using the straight-line method over the estimated life of the project. Costs incurred during the preliminary project states, including certain legal fees, are expensed as incurred.

The Authority has no unamortized development costs that have been capitalized as of June 30, 2024 and 2023.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**J. Capital Assets**

Capital assets with a useful life in excess of one year are capitalized at historical cost. Depreciation of exhaustible capital assets is charged as an expense against operations. Depreciation is charged over the estimated useful life of the asset using the straight-line method. The estimated useful lives of capital assets are as follows:

Capital Assets	Years
Resources Recovery Buildings	30
Other Buildings	20
Resources Recovery Equipment	30
Gas and Steam Turbines	10-20
Recycling Equipment	10
Rolling Stock and Automobiles	5
Office and Other Equipment	3-5
Roadways	20

The Authority’s capitalization threshold for property, plant, and equipment is \$5,000 and for office furniture and equipment is \$1,000. Improvements, renewals, and significant repairs that extend the useful life of a capital asset are capitalized; other repairs and maintenance costs are expensed as incurred. When capital assets are retired or otherwise disposed of, the related asset and accumulated depreciation is written off and any related gains or losses are recorded.

The Authority reviews its capital assets used in operations for impairment when prominent events or changes in circumstances that may be indicative of impairment of a capital asset has occurred. The Authority records impairment losses and reduces the carrying value of a capital asset when both the decline in service utility of the capital asset is large in magnitude and the event or a change in circumstances is outside the normal life cycle of the capital asset. During the years ended June 30, 2024 and 2023, no impairment losses were recognized. Substantial components of the Connecticut Solid Waste System’s waste to energy facility began reaching the end of their useful life on June 30, 2019. The facility has been fully depreciated. The facility operated in fiscal year 2022 and was shut down shortly after the close of fiscal year 2022 in favor of more reliable waste transfer operations. The Authority is contractually committed to process waste for twenty-three Connecticut municipalities through June 30, 2027. The Authority’s Jet Peaking Units have also been fully depreciated as of June 30, 2023.

Construction in progress includes all associated cumulative costs of a constructed capital asset and deposits held by third parties for capital purchases. Construction in progress is relieved at the point at which an asset is placed in service for its intended use.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Compensated Absences**

The Authority's liability for vested accumulated unpaid vacation and personal amounts is included in accrued expenses and other current liabilities in the accompanying statements of net position. The liability for compensated absences at June 30, 2024 and 2023 and the related changes for the years ended June 30, 2024 and 2023 are presented in the following table. Compensated absences include accruals for salaries, employer taxes, employer's 401K retirement plan contributions and employer's matching contributions:

Compensated Absences	Balance at July 1, 2022			Balance at June 30, 2023			Balance at June 30, 2024		
	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)	Increases (\$000)	(Decreases) (\$000)
Accrued vacation and personal time	\$ 576	\$ 109	\$ (262)	\$ 423	\$ 81	\$ (21)	\$ 483		
Total	\$ 576	\$ 109	\$ (262)	\$ 423	\$ 81	\$ (21)	\$ 483		

Compensated absences do not include estimates of the Authority's liability pursuant to its severance policies applicable in the event of any employee separation without cause as a result of position elimination, reorganization, restructuring and reduction in force. The Authority separately accrued \$813,602 in employee severance liability in Fiscal Year 2024 in recognition of its dissolution responsibilities under Public Act 23-170.

**L. Net Position**

The Authority's net position is reported in one of the following three components:

*Net investment in capital assets*, consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets totaled approximately \$28.4 million and \$29.0 million as of June 30, 2024 and 2023.

*Restricted net position*, consists of the portion of net position that has been either restricted by enabling legislation or that contain various externally imposed restrictions by creditors, grantors or laws and regulations. Restricted net position totaled approximately \$11,000 and \$10,000 as of June 30, 2024 and 2023. None of the Authority's net position has been restricted by enabling legislation. However, Public Act 23-170 establishing the MIRA Dissolution Authority effective July 1, 2023 states:

Sec. 11. (NEW) (*Effective from passage*) The funds possessed by the Materials Innovation and Recycling Authority, established pursuant to section 22a-260a of the general statutes, shall not constitute surplus revenues and shall be deemed necessary to provide support for the authority's properties systems and facilities, including any environmental remediation of such properties, systems and facilities. Such funds shall not be distributed or redistributed to the

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**L. Net Position** *(Continued)*

users of the authority's services. Users of the authority's services shall be liable for the environmental remediation costs of the authority's properties, systems and facilities if, and to the extent, any funds were distributed or redistributed by the authority to such users on or after January 1, 2023.

For the period commencing upon the effective date of this section and ending on June 30, 2026, not more than six million dollars of any such funds expended for the purpose of tipping fee stabilization shall be reimbursed through the issuance of state bonds, provided the total issuance of state bonds for such funds shall not exceed thirteen million five hundred thousand dollars. On and after July 1, 2026, no such funds shall be utilized for the purpose of tipping fee stabilization.

*Unrestricted net position*, consists of the portion of net position not included in the other components of net position and has been divided into designated and undesignated portions. Designated net position represent the Authority's self-imposed limitations on the use of otherwise unrestricted net position. Unrestricted net position has been designated by the Board of Directors of the Authority for various purposes. Such designations totaled approximately \$34.3 million and \$39.3 million as of June 30, 2024 and 2023, respectively.

Unrestricted net position at June 30, 2024 and 2023 are summarized as follows:

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

	2024	2023
	(\$000)	(\$000)
Undesignated	<u>\$ 20,260</u>	<u>\$ 20,834</u>
Designated:		
Authority:		
Severance Fund	943	1,372
Property Division:		
General Fund	11,988	12,918
PD Improvement Fund	145	145
Jets major maintenance	799	799
CSWS Improvement Fund	320	320
CSWS Tip fee stabilization	7,182	11,121
CSWS Decommissioning	3,606	3,417
South Meadows Transition Conting	5,490	5,500
Mid-Connecticut:		
Post project closure	34	40
CSWS:		
Debt Service Fund	4	4
Future Loss Contingencies	987	935
General Fund	1	1
Legal Fund	446	445
CSWS Major Maintenance	2,022	1,929
Landfill Division:		
Hartford solar reserve	369	349
	<u>34,336</u>	<u>39,295</u>
Total Unrestricted Net Position	<u>\$ 54,596</u>	<u>\$ 60,129</u>

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**2. CASH DEPOSITS AND INVESTMENTS**

Cash and cash equivalents consist of the following as of June 30, 2024 and 2023:

	2024	2023
<u>Cash and Cash Equivalents</u>	(\$000)	(\$000)
Unrestricted:		
Cash deposits	\$ 625	\$ 1,428
Cash equivalents:		
STIF *	50,235	54,452
	50,860	55,880
Restricted – current:		
Cash deposits	263	233
	263	233
Total	\$ 51,123	\$ 56,113

\* STIF = Short-Term Investment Fund of the State of Connecticut

**Cash Deposits – Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, the Authority will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**2. CASH DEPOSITS AND INVESTMENTS (Continued)**

**Cash Deposits – Custodial Credit Risk (Continued)**

As of June 30, 2024 and 2023, approximately \$0.6 million and \$1.4 million, respectively, of the Authority's bank balance of cash deposits were exposed to custodial credit risk as follows:

	2024	2023
<u>Custodial Credit Risks</u>	<u>(\$000)</u>	<u>(\$000)</u>
Uninsured but collateralized with securities held by the pledging bank's trust department or agent but not in the Authority's name	\$ 127	\$ 236
Uninsured and Uncollateralized	499	1,165
Total	<u>\$ 626</u>	<u>\$ 1,401</u>

Total represents uninsured Bank of America account balance as of June 30, 2024. Uninsured but collateralized equals 14.6% of total per Bank of America reporting. Balance represents uninsured and uncollateralized.

All of the Authority's deposits were in qualified public institutions as defined by State statute. Under this statute, any bank holding public deposits must at all times maintain, segregated from other assets, eligible collateral in an amount equal to a certain percentage of its public deposits. The applicable percentage is determined based on the bank's risk-based capital ratio. The amount of public deposits is determined based on either the public deposits reported on the most recent quarterly call report, or the average of the public deposits reported on the four most recent quarterly call reports, whichever is greater. The collateral is kept in the custody of the trust department of either the pledging bank or another bank in the name of the pledging bank.

**Investments**

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

Investments in the State of Connecticut Short-Term Investment Fund (“STIF”) as of June 30, 2024 and 2023 are included in cash and cash equivalents in the accompanying statements of net position. For purposes of disclosure, such amounts are considered investments and have been included in the investment disclosures that follow.

**2. CASH DEPOSITS AND INVESTMENTS (Continued)**

**Investments (Continued)**

**Interest Rate Risk**

| As of June 30, 2024, the Authority’s investments consisted of the following debt securities:

Investment Type	Net Asset Value (\$000)	Investment Maturities (In Years)			
		Less than 1	1 to 5	6 to 10	More than 10
STIF	\$ 50,235	\$ 50,235	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 50,235</b>	<b>\$ 50,235</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

As of June 30, 2023, the Authority’s investments consisted of the following debt securities:

Investment Type	Net Asset Value (\$000)	Investment Maturities (In Years)			
		Less than 1	1 to 5	6 to 10	More than 10
STIF	\$ 54,452	\$ 54,452	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 54,452</b>	<b>\$ 54,452</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STIF is an investment pool of short-term money market instruments that may include adjustable-rate federal agency and foreign government securities whose interest rates vary directly with short-term money market indices and are generally reset daily, monthly, quarterly, and semi-annually. The

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

adjustable-rate securities have similar exposures to credit and legal risks as fixed-rate securities from the same issuers. The fair value of the position in the pool is the same as the value of the pool shares.

As of June 30, 2024 and 2023, STIF had a weighted average maturity of 33 and 41 days respectively.

The Authority's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Authority is limited to investment maturities as required by specific bond resolutions or as needed for immediate use or disbursement. Those funds not included in the foregoing may be invested in longer-term securities as authorized in the Authority's investment policy. The primary objectives of the Authority's investment policy are the preservation of principal and the maintenance of liquidity.

**2. CASH DEPOSITS AND INVESTMENTS (Continued)**

**Investments (Continued)**

**Credit Risk**

Connecticut state statutes permit the Authority to invest in obligations of the United States, including its instrumentalities and agencies; in obligations of any state or of any political subdivision, authority or agency thereof, provided such obligations are rated within one of the top two rating categories of any recognized rating service; or in obligations of the State of Connecticut or of any political subdivision thereof, provided such obligations are rated within one of the top three rating categories of any recognized rating service.

As of June 30, 2024, the Authority's investments were rated as follows:

Security	Fair Value (\$000)	Standard & Poor's	Moody's Investor Service	Fitch Ratings
STIF	\$ 50,235	AAAm	Not Rated	Not Rated

As of June 30, 2023, the Authority's investments were rated as follows:

Security	Fair Value (\$000)	Standard & Poor's	Moody's Investor Service	Fitch Ratings
STIF	\$ 54,452	AAAm	Not Rated	Not Rated

**Custodial Credit Risk**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Authority's investment policy does not include provisions for

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

custodial credit risk, as the Authority does not invest in securities that are held by counterparties. None of the Authority's investments require custodial credit risk disclosures. STIF is not subject to regulatory oversight nor is it registered with the Securities and Exchange Commission as an investment company.

***Concentration of Credit Risk***

The Authority's investment policy places no limit on the amount of investment in any one issuer, but does require diversity of the investment portfolio if investments are made in non-U.S. government or U.S. agency securities to eliminate the risk of loss of over-concentration of assets in a specific class of security, a specific maturity and/or a specific issuer. The asset allocation of the investment portfolio should, however, be flexible enough to assure adequate liquidity for Authority needs. As of June 30, 2024 and 2023, all of the Authority's investments are in STIF, which is rated in the highest rating category by Standard & Poor's and provides daily liquidity, thereby satisfying the primary objectives of the Authority's investment policy.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**3. CAPITAL ASSETS**

The following is a summary of changes in capital assets for the years ended June 30, 2024 and 2023:

	Balance at June 30, 2023 (\$000)	Additions (\$000)	Transfers (\$000)	Sales and Disposals (\$000)	Balance at June 30, 2024 (\$000)
<b>Depreciable assets:</b>					
Plant	\$ 213,529	\$ -	\$ -	\$ (82)	\$ 213,447
Equipment	248,740	14	-	(1,019)	247,735
Right of Use Asset	1,501	-	-	-	1,501
Total at cost	<u>463,770</u>	<u>14</u>	<u>-</u>	<u>(1,101)</u>	<u>462,683</u>
<b>Less accumulated depreciation for:</b>					
Plant	(213,395)	(29)	-	82	(213,342)
Equipment	(246,226)	(477)	-	1,019	(245,684)
Right of Use Asset	(1,449)	(13)	-	-	(1,462)
Total accumulated depreciation	<u>(461,070)</u>	<u>(519)</u>	<u>-</u>	<u>1,101</u>	<u>(460,488)</u>
<b>Total depreciable assets, net</b>	<b><u>2,700</u></b>	<b><u>(505)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2,195</u></b>
<b>Nondepreciable assets:</b>					
Land	26,239	-	-	-	26,239
Construction-in-progress	-	-	-	-	-
<b>Total nondepreciable assets</b>	<b><u>26,239</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>26,239</u></b>
<b>Total depreciable and nondepreciable assets</b>	<b><u>\$ 28,939</u></b>	<b><u>\$ (505)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 28,434</u></b>
	Balance at June 30, 2022 (\$000)	Additions (\$000)	Transfers (\$000)	Sales and Disposals (\$000)	Balance at June 30, 2023 (\$000)
<b>Depreciable assets:</b>					
Plant	\$ 213,616	\$ -	\$ -	\$ (87)	\$ 213,529
Equipment	249,307	496	-	(1,063)	248,740
Right of Use Asset	1,501	-	-	-	1,501
Total at cost	<u>464,424</u>	<u>496</u>	<u>-</u>	<u>(1,150)</u>	<u>463,770</u>
<b>Less accumulated depreciation for:</b>					
Plant	(213,419)	(63)	-	87	(213,395)
Equipment	(245,744)	(1,545)	-	1,063	(246,226)
Right of Use Asset	(1,281)	(168)	-	-	(1,449)
Total accumulated depreciation	<u>(460,444)</u>	<u>(1,776)</u>	<u>-</u>	<u>1,150</u>	<u>(461,070)</u>
<b>Total depreciable assets, net</b>	<b><u>3,980</u></b>	<b><u>(1,280)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2,700</u></b>
<b>Nondepreciable assets:</b>					
Land	26,239	-	-	-	26,239
Construction-in-progress	-	-	-	-	-
<b>Total nondepreciable assets</b>	<b><u>26,239</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>26,239</u></b>
<b>Total depreciable and nondepreciable assets</b>	<b><u>\$ 30,219</u></b>	<b><u>\$ (1,280)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 28,939</u></b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**4. LONG-TERM LIABILITIES FOR CLOSURE AND POST-CLOSURE CARE OF LANDFILLS**

The Authority has historically operated five landfills located within the State. Three landfills (located in Ellington, Waterbury and Shelton) are owned in fee simple by the Authority and two landfills (located in Hartford and Wallingford) were leased by the Authority.

Federal, State and local regulations required the Authority to place final cover on its landfills when it stopped accepting waste at them (closure obligations), and to perform certain maintenance and monitoring functions for periods that may extend thirty years after closure (post closure obligations). Accordingly, the Authority has previously estimated its liability for closure and post-closure care costs and recorded any increases or decreases to the liability as an operating expense.

During the year ended June 30, 2014, pursuant to the State of Connecticut's Public Act 13-247 and Section 99 of Public Act 13-184, the Authority transferred \$35.8 million in post closure care obligations for all of its landfills to the State's Department of Energy and Environmental Protection (DEEP) and concurrently transferred \$31.0 million of its landfill reserve accounts and trust funds to the State's General Fund. The Authority's closure obligation for the Hartford landfill was not transferred to DEEP. As of June 30, 2014, all five of the Authority's landfills had no capacity available since 100% of their capacity had been used, and all landfills other than Hartford had been closed in compliance with applicable Federal, State and local regulations.

During the year ended June 30, 2015, the Authority completed closure of the Hartford landfill in compliance with applicable Federal, State and local regulations. Accordingly, the Authority no longer includes liabilities associated with the post closure or closure care of any Authority landfills as these obligations were either assumed by DEEP during the year ended June 30, 2014 or have been completed by the Authority.

There were no capital assets transferred pursuant to these statutes. While the Authority retains fee simple ownership of the Ellington, Waterbury and Shelton landfills and related assets, the associated post closure care obligations have been assumed by DEEP. The Hartford landfill lease expired during the year ended June 30, 2015 (upon completion of the Authority's closure obligations) and its surviving post closure care obligations have been assumed by DEEP. The Wallingford Landfill lease previously expired and its surviving post closure care obligations have been assumed by DEEP.

The Authority had no liabilities for landfill closure and post-closure care of landfills as of June 30, 2024 and 2023.

**5. MAJOR CUSTOMERS**

Nextera Energy Power Marketing has been the Authority's customer for fixed price (hedged) energy sales and certain Class II renewable energy credits from the Connecticut Solid Waste System (CSWS) and represented 0.0% and 7.8% of total operating revenues for the years ended June 30, 2024 and 2023, respectively.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**5. MAJOR CUSTOMERS *(Continued)***

ISO New England has been the Authority's customer for non-hedged energy sales, as well as forward capacity and reserve market sales, from the Connecticut Solid Waste System and the Property Divisions Peaking Units and represented 6.5% and 60.2% of total operating revenues for the years ended June 30, 2024 and 2023, respectively.

Nextera Energy Power Marketing also has acted as the Authority's designated Lead Market Participant and Generation Asset Owner for ISO New England to provide scheduling, bidding and marketing services with respect to all CSWS and Property Division energy described above.

Service charge revenues from All Waste, Inc. totaled 29.1% and 9.6% of the Authority's operating revenues for the years ended June 30, 2024 and 2023, respectively.

The transition to waste transfer activity, and closure of the CSWS Waste to Energy Facility, and Property Division Jet Peaking Units diminished the prominence of Nextera and ISO New England as major customers, while enhancing the prominence of All Waste between the years ended June 30, 2024 and June 30, 2023.

**6. RETIREMENT BENEFIT PLAN**

The Authority is the Administrator of its 401(k) Employee Savings Plan. This defined contribution retirement plan covers all eligible employees.

Under the Amended and Restated 401(k) Employee Savings Plan, effective July 1, 2000, Authority contributions are five percent of payroll plus a dollar for dollar match of employees' contributions up to five percent of employee wages. Authority contributions for the years ended June 30, 2024 and 2023 amounted to approximately \$146,000 and \$227,000, respectively. Employees contributed approximately \$138,000 to the plan during the year ended June 30, 2024 and \$194,000 to the plan during the year ended June 30, 2023.

In addition, the Authority is a participating employer in the State of Connecticut's defined contribution 457(b) Plan, which allows Authority employees to participate in the State of Connecticut's deferred compensation plan created in accordance with Internal Revenue Code Section 457. All amounts of compensation deferred under the 457(b) plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The Authority holds no fiduciary responsibility for the plan; rather, fiduciary responsibility rests with the State Comptroller's office.

The Authority has no other post-employment benefit plans as of June 30, 2024 and 2023.

**7. RISK MANAGEMENT**

The Authority is exposed to various risks of loss. The Authority endeavors to purchase commercial insurance for all insurable risks of loss that can be done so at reasonable expense. This includes insurance coverage for property, general liability, pollution, auto, umbrella, workers comp, public officials, crime and fiduciary. The CSWS waste-to-energy facility has historically been the Authority's highest valued single facility. Settled claims have not exceeded this commercial coverage in any of the

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**7. RISK MANAGEMENT (Continued)**

past three (3) fiscal years. However, there have been significant reductions in insurance coverage from the prior three years.

During fiscal year 2019 the Authority sustained property damage to its two steam turbines associated with operation of the CSWS Waste to Energy Facility and recognized insurance proceeds of \$11.6 million from related business interruption, extra expense and property damage insurance coverages. The amounts were reported as settlement income for the year ended June 30, 2019. As a result of these claims, certain deductibles increased effective January 1, 2019. The Authority's business interruption and extra expense deductible period on these turbines was extended from 45 days to 75 days by insurance carriers providing fifty percent (50%) of this coverage. An additional insurance carrier providing fifteen percent (15%) of the business interruption and extra expense coverage on these turbines extended the deductible period from 45 days to 60 days. Property damage deductibles on these turbines were increased from \$250,000 to \$3 million by insurance carriers providing fifty percent (50%) of this coverage. An additional insurance carrier providing fifteen percent (15%) of this coverage increased the deductible from \$250,000 to \$1.5 million. Property damage deductibles on the Authority's Jet Peaking Units were also increased effective January 1, 2019. This deductible was increased from \$250,000 to \$1.0 million by insurance carriers providing fifty percent (50%) of this coverage, and from \$250,000 to \$1.5 million by insurance carriers providing fifteen percent (15%) of this coverage.

During fiscal year 2020, due to the Authority's prior claims, and the insurance industry's increased reluctance to accept the risk profile of waste to energy facilities generally, the Authority was unable to renew its property damage coverage as initially modified in response to the steam turbine claims noted above. A prominent insurance carrier that historically held 50% of the Authority's property damage coverage declined to renew at all and had to be replaced by multiple carriers in a tiered coverage approach. The Authority was forced to eliminate business interruption and extra expense, and increase its deductibles to \$10 million, as part of its efforts to secure continued property damage coverage. These changes were effective January 1, 2020. As of January 1, 2020, the Authority possessed approximately 94% coverage for a total loss pursuant to this tiered approach subject to these deductibles and excluding business interruption and extra expense. The percentage of coverage varied based on the amount of claim from a low of approximately 80% to a high of 100%.

This structure for the Authority's property insurance was maintained in place through expiration in March 2021. However, during fiscal year 2021, the property insurance market for waste to energy facilities worsened, and DEEP's Resource Rediscovery initiative to redevelop the CSWS Waste to Energy Facility concluded unsuccessfully, prompting the Authority to commence planning and contracting activity to transition to waste transfer operations, and the CSWS Recycling Facility was converted into a recycling transfer operation. Accordingly, effective March 30, 2021 through July 1, 2022 the Authority renewed property insurance for the CSWS transfer stations, Hartford solar array, 171 Murphy Road and its home office. Excluded from the renewal due to lack of market participation and other noted factors was the CSWS Waste to Energy Facility, CSWS Recycling Facility and the Jet Peaking Units. This change resulted in a substantial reduction to the Authority's schedule of values, deductibles and premiums. The CSWS Recycling Facility was subsequently added to this policy following its conversion to a recycling transfer operation in July 2021. This same general program of property insurance including general liability, auto, umbrella, worker's comp, public officials, crime and fiduciary coverage was then bound for additional years commencing July 1, 2022 through July 1, 2024 with certain locations and schedules updated, and carriers replaced.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**7. RISK MANAGEMENT (Continued)**

The Authority has renewed its Pollution Legal Liability generally consistent with historic coverage amounts effective July 1, 2023 through July 1, 2024.

**8. COMMITMENTS**

The Authority has various operating leases for its office equipment which totaled approximately \$800 and \$1,600 for the years ended June 30, 2024 and 2023, respectively.

The Authority also has agreements with various municipalities for payments in lieu of taxes (“PILOT”) for personal and real property. For each of the years ended June 30, 2024 and 2023, the PILOT payments, which are included as a cost of solid waste totaled \$1,548,000 and \$1,546,000, respectively. The City of Hartford PILOT agreement ends as of June 30, 2024. The City of Hartford PILOT payment totals \$1,500,000 for each year ending June 30, 2024 and June 30, 2023.

Future minimum payments under non-cancelable operating leases and future contracted PILOT payments as of June 30, 2024 are as follows:

<u>Fiscal Year</u>	<u>Lease Amount (\$000)</u>	<u>PILOT Amount (\$000)</u>
2025	1	48
2026	-	48
2027	-	48
Thereafter	<u>-</u>	<u>-</u>
<b>Total</b>	<b><u>\$ 1</u></b>	<b><u>\$ 144</u></b>

The Authority has executed contracts with the operators/contractors of the resources recovery facilities, regional recycling centers, transfer stations, and landfills containing various terms and conditions. Major operators/contractors and their contract expiration dates are as follows:

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**8. COMMITMENTS (Continued)**

<u>Operator/Contractor</u>	<u>Contract expiration date</u>
Murphy Road Recycling	6/30/2027
Enviro Express	6/30/2027
CWPM, LLC	6/30/2027
Covanta	6/30/2027

Operating charges paid by the Authority are derived from various factors such as tonnage processed, management fees and certain pass-through costs.

The approximate amount of contract operating charges paid by the Authority, and included in solid waste operations, and maintenance and utilities expense for the years ended June 30, 2024 and 2023 were as follows:

<u>Project</u>	<u>2024</u>	<u>2023</u>
	(\$000)	(\$000)
Connecticut Solid Waste System	\$ 9,106	\$ 12,687
Property Division	1,148	2,781
Landfill Division	<u>(8)</u>	<u>8</u>
Total	<u>\$ 10,246</u>	<u>\$ 15,476</u>

**9. GASB 87**

During fiscal year 2022, the Authority implemented the requirements of Government Accounting Standards Board Statement 87 (GASB 87) which requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. To quantify and recognize applicable assets and liabilities, the present value of monthly lease payments over the term of the lease is calculated and then assessed as of the reporting period in which GASB 87 is implemented. The Authority implemented GASB 87 during its fiscal year 2022 with an effective date of July 1, 2020 for purposes of comparatively restating its prior reporting period.

**MIRA Dissolution Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

For purposes of the present value calculation, the Authority used the Incremental Borrowing Rate method calling for use of a discount rate based on the interest rate it would pay to borrow lease payments during the lease term. Since the Authority adopted GASB 87 effective July 1, 2020 for purposes of restating its fiscal year 2021, high grade municipal bond rates available at this time were assessed. For long term leases, the rate of 2.001% was used. For mid-term leases, the rate of 1.748% was used and for short term leases, 0.632%.

Under the criteria of GASB 87, the Authority was the lessee under its short term main office lease, and is the lessee under its long term Essex Transfer Station lease, and therefore recognized the associated lease liability and right of use asset for its fiscal year 2022 and for purposes of restating its fiscal year 2021.

Landlord	Discount Rate	Current Lease Payable at 6/30/2022	Long Term Lease Payable at 6/30/2022	Right of Use Asset at 6/30/2022
100-200 Corporate Place	0.632%	\$171,086	\$0	\$155,578
Town of Essex CT	2.001%	\$0	\$71,314	\$64,745
<b>Total</b>		<b>\$171,086</b>	<b>\$71,314</b>	<b>\$220,323</b>

The Authority's short term main office lease subsequently expired in Fiscal Year 2023 and is no longer recognized as a lease liability and right of use asset. The long term lease payable to the Town of Essex is the Authority's only long term liability reflected on its Statement of Net Position. The beginning of year balances, increases, decreases and end of year balances for this long term liability follow:

Long Term Liabilities	Balance at July 1, 2022			Balance at June 30, 2023			Balance at June 30, 2024
	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)
Lease Liability	71	-	(13)	58	-	(14)	44
<b>Total</b>	<b>\$ 71</b>	<b>\$ -</b>	<b>\$ (13)</b>	<b>\$ 58</b>	<b>\$ -</b>	<b>\$ (14)</b>	<b>\$ 44</b>

The Right of Use Asset reflects the present value of these lease payments at lease inception amortized over the term of the lease on a straight-line basis. The Lease Payable reflects the declining principle balance of the same present value of these lease payments.

The Authority's Essex Transfer Station lease provides for the consolidation and transfer of up to 90,000 tons of municipal solid waste and 10,000 tons of recycling annually. The lease dates to May 1987 but was amended and restated November 2012 to be effective through June 30, 2027. The Authority pays a fixed rent without escalation plus utility expenses. The associated lease payable and right of use asset was depreciated on the schedule established for FY24.

Right of Use Assets are further addressed in Note 3 to the Financial Statements concerning changes in capital assets.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**9. GASB 87 (Continued)**

The Authority is the lessor under multiple leases providing for the development and / or use of waste, energy or compatible ancillary facilities and therefore initially recognized the associated lease receivable and deferred inflow for its fiscal year 2022, and for purposes of restating its fiscal year 2021, and the associated lease receivables and deferred inflows were amortized on the established schedule for FY24.

- Wheelabrator Technologies, Inc. – A long term site lease providing for the development, operation and removal upon expiration of the waste to energy facility in Bridgeport, CT. This lease dates to December 1985 and its initial term expired December 31, 2008. The lease includes an additional six consecutive renewal terms totaling 30 years. Renewal terms are subject to CPI adjustment. Renewal terms have been exercised through June 30, 2029 which amounts are recognized through June 30, 2034 as Lease Receivable and Deferred Inflow.
- Ultimate Family Golf Centers, LLC – A long term lease providing surface rights at 784 River Road in Shelton for the development, operation and removal of a golf course and driving range facility adjacent to the Shelton Landfill. This ten year lease commenced May 1, 1998 and included a fifteen year option commencing May 1, 2008 which was exercised. The option period expires April 30, 2023. Base rent was fixed for the base term and subjected to CPI adjustment in the first, sixth and eleventh year of the option term which amounts were initially recognized as Lease Receivable and Deferred Inflow when the Authority implemented GASB 87 in Fiscal Year 2022. These are no longer recognized as the lease has expired. The facility is operated by a permitted subtenant on a month to month hold out tenancy.
- City of Shelton, CT – A mid-term lease providing for the use of a transfer station for residential drop off activities located within the boundaries of the Shelton Landfill and including a wheel wash building, maintenance garage and scale house trailer. This five-year lease commenced January 1, 2009 and included three options of five years each commencing January 1, 2014, January 1, 2019 and January 1, 2024. All three options have been exercised. The lease pays the greater of a fixed rental amount which is recognized as Lease Receivable and Deferred Inflow, or the Authority's annual insurance cost for the transfer station.
- Wallingford Renewable Energy (project acquired by NextEra) – a long term lease providing for the development, operation and removal upon expiration of a solar energy facility at the Wallingford Landfill. This 22 year lease commenced March 2020 and includes three additional options extending the total term to 34 years and 11 months. Rent includes a fixed portion plus a per acre portion reflecting acreage developed. Rent escalates at a fixed 2.5% annually. Fixed and per acre rents as escalated for the full term of the lease are recognized as Lease Receivable and Deferred Inflow.
- Outfront Media LLC – a long term lease providing for the installation, operation and removal upon expiration of outdoor advertising at the Hartford waste to energy facility site. This 20-year lease agreement commenced August 1, 2021 and pays a minimum annual rent recognized as Lease Receivable and Deferred Inflow, or 25% of annual net advertising revenue.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**9. GASB 87 (Continued)**

Tenant	Discount Rate	Lease Receivable at 6/30/2024	Deferred Inflow at 6/30/2023
Wheelabrator	2.00%	\$ 4,107,045.00	\$ 1,266,790.00
City of Shelton	1.75%	\$ 34,746.00	\$ 24,861.00
NextEra	2.00%	\$ 1,514,756.00	\$ 1,354,506.00
Outfront Media	2.00%	\$ 648,011.00	\$ 630,027.00
<b>Total</b>		<b>\$ 6,304,558.00</b>	<b>\$ 3,276,184.00</b>

The Deferred Inflow reflects the present value of these lease payments at lease inception amortized over the term of the lease on a straight-line basis. The Lease Receivable reflects the declining principle balance of the same present value these lease payment.

**10. CONTINGENCIES**

**Mid-Connecticut Project**

In June 2020, Tremont Public Advisors filed an action against the Authority in Connecticut Superior Court alleging that the Authority violated the Connecticut Unfair Trade Practices Act. On September 9, 2020, the Authority filed a Motion to Strike the complaint on several grounds, including that it is exempt from actions under CUTPA under what is called the governmental exemption. On April 12, 2021, the court found that MIRA is exempt from CUTPA, and granted the Motion to Strike. On April 26, 2021, Tremont appealed that decision to the Appellate Court and on August 23, 2021, moved for final judgment to be entered in favor of MIRA in accordance with its decision so that the appeal could proceed. The parties attended a court-run mediation session on February 16, 2022, but failed to reach settlement. The appeal is currently pending. The matter is too preliminary to estimate any potential exposure.

**Connecticut Solid Waste System Project**

**Zurich American Insurance Company, et. al. and MIRA v. NAES Corporation**

In 2010, MIRA's predecessor CRRA entered into an agreement with NAES Corporation to operate and maintain the Mid-Connecticut Resource Recovery Facility. Under the Agreement, NAES was solely responsible for operating and maintaining the Facility, and for any and all conditions created as a result of the services it performed.

On November 5, 2018, while Turbine No. 5 was in a scheduled outage, NAES was preparing Turbine No. 6 for planned condenser maintenance. NAES failed to perform this maintenance work properly, and such failure caused Turbine No. 6 to fail. The operator failure caused extensive damage and the entire Facility was shut down until Turbine No. 5 was returned to service on January 27, 2019. Both turbines were simultaneously off-line for 84 days and MIRA was left with no operations. The Facility was unable to process any waste because both turbines were inoperable. All the waste normally received at the Facility from 52 municipalities had to be diverted to other disposal sites at considerable cost to MIRA.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**10. CONTINGENCIES (Continued)**

MIRA made a claim under its own insurance policies, and paid for the applicable deductibles before receiving any insurance payments. MIRA's deductibles include \$250,000 for property damage and a time element deductible of 45 days following the occurrence for business interruption. MIRA incurred deductible expenses of \$2,789,397 during this 45-day waiting period deductible. MIRA's total deductible expense is \$3,039,397. MIRA's insurers paid out an additional \$8,016,250. The total damage from NAES's negligence is \$11,055,647.

MIRA filed suit against NAES in state court on November 2, 2020. MIRA's suit includes claims for negligence, gross negligence and breach of contract. NAES moved the case to federal court where it is currently pending. MIRA's insurers are co-plaintiffs in the case, seeking subrogation of the insurance proceeds they paid out under the count for gross negligence. The Agreement includes a waiver of subrogation provision.

NAES has asserted three counterclaims against MIRA: Breach of Contract, Common Law Indemnification and Contractual Indemnification, and seeks to recover its legal costs for defending against the subrogation claim. All three claims are based on MIRA not preventing its insurance companies from filing a subrogation claim in light of the waiver of subrogation provision. MIRA denies the counterclaims and will vigorously defend against them. In the event that the counterclaims are successful, MIRA's exposure would be limited to NAES's defense costs, which are not capable of being estimated at this time.

Discovery preliminarily began and NAES produced some responsive documents. On September 9, 2021, NAES filed a dispositive motion for summary judgment against the co-plaintiffs (MIRA's insurers) to enforce the waiver of subrogation claim, which motion has not yet been decided and which is serving to delay proceeding with discovery and litigating this case. The current schedule calls for the matter to be trial ready by April 3, 2023. Notwithstanding this schedule, no party to the lawsuit has been active in discovery and/or litigating this case as the decision on NAES's motion is critical to determining how the matter will proceed, and further delays are expected until NAES's motion is decided.

**Alleged Violations of the Freedom of Information Act (FOIA)**

On August 17, 2020, October 5, 2020, November 3, 2020, January 14, 2021, January 20, 2021, May 13, 2021 and July 15, 2021 a series of allegations were docketed by the CT Freedom of Information Commission to initiate an administrative proceeding to address several complaints alleging MIRA violated the Freedom of Information Act. The allegations primarily involve claims that MIRA failed to properly provide notice in certain of its monthly agendas of certain Executive Sessions or that insufficient notice was provided at the time the Executive Session was initiated or that certain matters discussed in Executive Session were not appropriate for Executive Session, and seek penalties for such violations. Administrative hearings have been conducted in five of the pending seven complaints. A Final Decision has been issued in three cases in which a violation of the FOIA was found for insufficient notice of the purpose of the Executive Session in the meeting at issue, but no civil penalties were assessed. A Final Decision was issued in a fourth case in which no violation of FOIA was found. A fifth administrative hearing has been held with a similar fact pattern as was present in the matter in which no violation was found. Hearings have not yet been scheduled in the remaining two matters.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**10. CONTINGENCIES (Continued)**

Pursuant to the Connecticut General Statutes § 1-206(b)(2) civil fines / penalties could range from \$20.00-\$1000.00 per violation.

**Other Issues; Unasserted Claims and Assessments**

On March 31, 2009, the Authority submitted a timely water discharge renewal application seeking the re-issuance of the Authority's National Pollutant Discharge Elimination System ("NPDES") Permit to the Connecticut Department of Environmental Protection, now known as the Connecticut Department of Energy and Environmental Protection ("DEEP"). Review of the Authority's permit renewal application by DEEP is ongoing, including whether the current location, design, construction and capacity of the cooling water intake structures at the Authority's South Meadows Facility represents best technology available ("BTA") for minimizing adverse environmental impact and, if not, what additional operational and/or technological measures reflecting BTA will need to be implemented at the Facility. Since the Authority has suspended operation of the Facility indefinitely, it is unlikely that any further action on this matter will be required or undertaken. This matter will have to be re-evaluated in the future if there are any proposed future uses of the Facility that include re-activating the existing cooling water intake structures.

In connection with acquisition of the South Meadows real estate in December, 2000, the Authority assumed responsibility for the remediation of pre-existing pollution conditions at the site. At the same time, the Authority entered into an Exit Strategy Contract with TRC Companies, Inc. ("TRC"), whereunder TRC assumed the obligation for such remediation and agreed to be the Certifying Party pursuant to the Connecticut Transfer Act. On May 7, 2018, TRC submitted a Verification (i.e., final sign-off) for the site to DEEP, certifying that the site has been fully remediated in accordance with applicable environmental requirements. DEEP rejected the Verification on June 24, 2019, due to the discovery of PCBs on the site during work to relocate underground utilities by Eversource Energy. DEEP has required that TRC perform further investigation and remediation work at the site. TRC is in the process of doing so – TRC has completed the remedial investigation of the area of concern, and has developed a remedial action plan that is currently pending approval from both DEEP and the US Environmental Protection Agency.

Coverage under the insurance policy issued by AIG Corporation that was the source of funds to perform the remediation under the Exit Strategy Contract expired on March 30, 2016. TRC may demand payment from the Authority for the additional costs to finalize the Verification of the Site for the period from March 31, 2016 to the date on which the Verification is resubmitted, because the source of funding has expired. Additionally, if the resubmitted Verification is audited and deficiencies are found that require correction, and/or the Verification is rejected again, TRC may demand payment for those costs as well. TRC and the Authority have submitted a claim under the AIG policy, which includes coverage for cleanup of previously unknown pre-existing conditions. The claim has been acknowledged by AIG, but the Authority has not received a formal coverage determination. TRC has performed investigatory work over the past two years, but has not informed the Authority regarding costs to date; however, it is the Authority's understanding that AIG has been paying claims that TRC has submitted for the costs of the remedial investigation and remedial action plan development. Additional costs may accrue. The Authority's deductible under the applicable coverage provision of the AIG policy is \$100,000.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**10. CONTINGENCIES (Continued)**

The Authority has entered into certain Tier 1 Long Term Municipal Solid Waste Management Services Agreements with Connecticut municipalities which expire June 30, 2027. The Authority has also entered into certain Tier 1 Short Term Municipal Solid Waste Management Services Agreements with Connecticut municipalities which expire June 30, 2022. These Tier 1 long term and short term agreements provide that the municipality may terminate the agreement within thirty days after receiving notice that the Authority has adopted a disposal fee that exceeds the opt out disposal fee established in the agreement. For fiscal year 2022, the Authority adopted a Tier 1 Long Term disposal fee of \$105.00 per ton in comparison to a Tier 1 Long Term opt out disposal fee of \$68.09 per ton. For fiscal year 2022, the Authority adopted a Tier 1 Short Term disposal fee of \$107.00 per ton in comparison to a Tier 1 Short Term opt out disposal fee of \$71.08 per ton. In fiscal year 2022, Tier 1 Long Term and Tier 1 Short Term agreements represented 73% and 0.8%, respectively, of total waste delivered to the Connecticut Solid Waste System. For fiscal year 2023, the Authority further increased its adopted Tier 1 Long Term disposal fee to \$116.00 per ton which again is well in excess of the opt out disposal fee. Ultimately, twenty-nine municipalities, representing over eighty percent of the Authority's MSA waste deliveries, elected to terminate their Municipal Solid Waste Management Services Agreements as permitted thereunder based upon the adopted disposal fee. The Authority offered an amendment to the Tier 1 Long Term agreement, which, among other things, increased the opt out disposal fee to currently projected levels for the remaining five years of the agreement. Of the remaining twenty-three participating municipalities, twenty-one elected to execute the amendment with updated opt out values; two preferred to continue with MIRA services under the existing agreement.

The Agreement between the Authority and NAES Corporation for the operation and maintenance of the Authority's Jet Turbine Facility (the "JTF") provides that, in the event of termination of the agreement between the parties for NAES's operation and maintenance of the Authority's Resource Recovery Facility (the "RRF"), the parties shall negotiate additional compensation for the JTF services and amend the JTF Agreement accordingly. The RRF Agreement was terminated upon suspension of operations at the RRF, but NAES refused to execute an amendment to the JTF agreement due to matters associated with the outstanding litigation between the parties discussed above. The Authority therefore issued a notice of default to NAES on September 13, 2022. The Authority believes that the JTF will continue to be appropriately operated and maintained through the May 31, 2023 expiration of its capacity supply obligation to ISO New England.

The Authority is subject to numerous federal, state and local environmental and other laws and regulations and management believes it is in substantial compliance with all such governmental laws and regulations.

**11. NEW ACCOUNTING PRONOUNCEMENTS ISSUED AND NOT YET ADOPTED**

In April 2022, the GASB issued Statement No. 99, *Omnibus 2022*. The objective of this Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**11. NEW ACCOUNTING PRONOUNCEMENTS ISSUED AND NOT YET ADOPTED**  
*(Continued)*

governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance. The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF STATEMENT OF NET POSITION**  
**AS OF JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT A**  
**Page 1 of 3**

	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	Total
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Unrestricted Assets:							
Cash and cash equivalents	\$ 1,379	\$ 13,617	\$ 34	\$ 32,810	\$ 3,020	\$ -	\$ 50,860
Accounts receivable, net of allowances	-	702	-	4,759	1,549	-	7,010
Inventory	-	4,866	-	458	-	-	5,324
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	272	-	-	31,589	-	(31,861)	-
Total Unrestricted Assets	<u>1,651</u>	<u>19,185</u>	<u>34</u>	<u>69,616</u>	<u>4,569</u>	<u>(31,861)</u>	<u>63,194</u>
Restricted Assets:							
Cash and cash equivalents	-	252	-	11	-	-	263
<b>TOTAL CURRENT ASSETS</b>	<u>1,651</u>	<u>19,437</u>	<u>34</u>	<u>69,627</u>	<u>4,569</u>	<u>(31,861)</u>	<u>63,457</u>
<b>NON-CURRENT ASSETS</b>							
Capital Assets:							
Depreciable:							
Plant	1	-	-	188,093	25,353	-	213,447
Equipment	621	-	-	242,629	4,485	-	247,735
Right of Use Asset	1,307	194	-	-	-	-	1,501
	1,929	194	-	430,722	29,838	-	462,683
Less: Accumulated depreciation	(1,924)	(155)	-	(430,225)	(28,184)	-	(460,488)
Total Depreciable, net	<u>5</u>	<u>39</u>	<u>-</u>	<u>497</u>	<u>1,654</u>	<u>-</u>	<u>2,195</u>
Nondepreciable:							
Land	-	-	-	10,130	16,109	-	26,239
Construction in progress	-	-	-	-	-	-	0
Total Nondepreciable	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,130</u>	<u>16,109</u>	<u>-</u>	<u>26,239</u>
Total Capital Assets	<u>5</u>	<u>39</u>	<u>-</u>	<u>10,627</u>	<u>17,763</u>	<u>-</u>	<u>28,434</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<u>5</u>	<u>39</u>	<u>-</u>	<u>10,627</u>	<u>17,763</u>	<u>-</u>	<u>28,434</u>
<b>TOTAL ASSETS</b>	<u>1,656</u>	<u>19,476</u>	<u>34</u>	<u>80,254</u>	<u>22,332</u>	<u>(31,861)</u>	<u>91,891</u>

See Independent Auditor's Report

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF STATEMENT OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT A**  
**Page 2 of 3**

	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	Total
<b>LIABILITIES</b>							
<b>CURRENT LIABILITIES</b>							
Payable from Unrestricted Assets:							
Accounts payable	\$ 24	\$ 743	\$ 2	\$ 90	\$ 3	\$ -	\$ 862
Accrued expenses and other current liabilities	1,362	198	1	5,947	228	-	7,736
Due to other funds	-	31,779	-	76	6	(31,861)	-
Unearned revenue	-	-	-	-	-	-	-
Total Payable from Unrestricted Assets	<u>1,386</u>	<u>32,720</u>	<u>3</u>	<u>6,113</u>	<u>237</u>	<u>(31,861)</u>	<u>8,598</u>
Payable from Restricted Assets:							
Accrued expenses and other current liabilities	-	252	-	-	-	-	252
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,386</u>	<u>32,972</u>	<u>3</u>	<u>6,113</u>	<u>237</u>	<u>(31,861)</u>	<u>8,850</u>
<b>LONG-TERM LIABILITIES</b>							
Payable from Unrestricted Assets:							
Lease payable	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Lease Payable	-	44	-	-	-	-	44
Total Payable from Unrestricted Assets	<u>-</u>	<u>44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44</u>
<b>TOTAL LONG-TERM LIABILITIES</b>	<u>-</u>	<u>44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44</u>
<b>DEFERRED INFLOWS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,897</u>	<u>1,379</u>	<u>-</u>	<u>3,276</u>
<b>TOTAL LIABILITIES</b>	<u>1,386</u>	<u>33,016</u>	<u>3</u>	<u>8,010</u>	<u>1,616</u>	<u>(31,861)</u>	<u>12,170</u>

See Independent Auditor's Report

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF STATEMENT OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT A**  
**Page 3 of 3**

<b>NET POSITION</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u>Total</u>
Net investment in capital assets	\$ 5	\$ (5)	\$ -	\$ 8,730	\$ 16,384	\$ -	\$ 25,114
Restricted	-	-	-	11	-	-	11
Unrestricted	265	(13,535)	31	63,503	4,332	-	54,596
<b>TOTAL NET POSITION</b>	<u>\$ 270</u>	<u>\$ (13,540)</u>	<u>\$ 31</u>	<u>\$ 72,244</u>	<u>\$ 20,716</u>	<u>\$ -</u>	<u>\$ 79,721</u>

See Independent Auditor's Report

MIRA Dissolution Authority

EXHIBIT B

A Component Unit of the State of Connecticut

SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2024

(Dollars in Thousands)

	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>							
Service charges:							
Members	\$ -	\$ 6,373	\$ -	\$ -	\$ -	\$ -	\$ 6,373
Others	-	120	-	-	-	-	120
Energy sales	-	479	-	(1)	109	-	587
Other	-	9	-	229	50	-	288
<b>Total Operating Revenues</b>	<b>-</b>	<b>6,981</b>	<b>-</b>	<b>228</b>	<b>159</b>	<b>-</b>	<b>7,368</b>
<b>Operating Expenses</b>							
Solid waste operations	-	9,661	-	5,593	85	-	15,339
Maintenance and utilities	-	47	-	709	-	-	756
Legal services - external	-	71	-	34	-	-	105
Administrative and Operational services	-	1,757	-	600	30	-	2,387
<b>Total Operating Expenses</b>	<b>-</b>	<b>11,536</b>	<b>-</b>	<b>6,936</b>	<b>115</b>	<b>-</b>	<b>18,587</b>
<b>Operating Income (Loss) before depreciation and amortization</b>	<b>-</b>	<b>(4,555)</b>	<b>-</b>	<b>(6,708)</b>	<b>44</b>	<b>-</b>	<b>(11,219)</b>
Depreciation and amortization	8	13	-	361	137	-	519
<b>Operating Income (Loss)</b>	<b>(8)</b>	<b>(4,568)</b>	<b>-</b>	<b>(7,069)</b>	<b>(93)</b>	<b>-</b>	<b>(11,738)</b>
<b>Non-Operating Revenues (Expenses)</b>							
Investment income	-	1,017	2	1,703	183	-	2,905
Settlement income	-	-	-	-	-	-	-
Settlement expenses, net	-	-	-	-	-	-	-
Distributions to towns	-	-	-	-	-	-	-
Other revenues (expenses), net	(814)	-	(11)	219	-	-	(606)
<b>Total Non-Operating Revenues (Expenses), net</b>	<b>(814)</b>	<b>1,017</b>	<b>(9)</b>	<b>1,922</b>	<b>183</b>	<b>-</b>	<b>2,299</b>
<b>Income (Loss) before Transfers</b>	<b>(822)</b>	<b>(3,551)</b>	<b>(9)</b>	<b>(5,147)</b>	<b>90</b>	<b>-</b>	<b>(9,439)</b>
<b>Transfers</b>	<b>(500)</b>	<b>7</b>	<b>-</b>	<b>493</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>(1,322)</b>	<b>(3,544)</b>	<b>(9)</b>	<b>(4,654)</b>	<b>90</b>	<b>-</b>	<b>(9,439)</b>
<b>Total Net Position, beginning of year</b>	<b>1,592</b>	<b>(9,996)</b>	<b>40</b>	<b>76,898</b>	<b>20,626</b>	<b>-</b>	<b>89,160</b>
<b>Total Net Position, end of year</b>	<b>\$ 270</b>	<b>\$ (13,540)</b>	<b>\$ 31</b>	<b>\$ 72,244</b>	<b>\$ 20,716</b>	<b>\$ -</b>	<b>\$ 79,721</b>

See Independent Auditor's Report

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT C**  
**Page 1 of 2**

	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	Total
<b>Cash Flows Provided by (Used in) Operating Activities</b>							
Payments received from providing services	\$ -	\$ 7,110	\$ -	\$ 460	\$ 188	\$ -	\$ 7,758
Payments to suppliers and employees	885	(12,194)	(8)	(3,580)	(147)	-	(15,044)
Payments to other funds	(179)	4,004	-	(3,830)	5	-	-
Distributions to towns	-	-	-	-	-	-	-
Distribution to SCRRRA	-	-	-	-	-	-	-
Settlement income	-	-	-	219	-	-	219
Settlement expenses	-	-	-	-	-	-	-
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>706</u>	<u>(1,080)</u>	<u>(8)</u>	<u>(6,731)</u>	<u>46</u>	<u>-</u>	<u>(7,067)</u>
<b>Cash Flows Provided by Investing Activities</b>							
Interest on investments	-	1,017	2	1,703	183	-	2,905
<b>Net Cash Provided by Investing Activities</b>	<u>-</u>	<u>1,017</u>	<u>2</u>	<u>1,703</u>	<u>183</u>	<u>-</u>	<u>2,905</u>
<b>Cash Flows Provided by (Used in) Capital and Related Financing Activities</b>							
Proceeds from sales of equipment	-	-	-	(14)	-	-	(14)
Payment of principal on lease liability	-	-	-	-	-	-	-
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>(14)</u>
<b>Cash Flows Provided by (Used in) Non-Capital Financing Activities</b>							
Other interest and fees	(814)	-	-	-	-	-	(814)
Transfers	(500)	7	-	493	-	-	-
<b>Net Cash Provided by (Used in) Non-Capital Financing Activities</b>	<u>(1,314)</u>	<u>7</u>	<u>-</u>	<u>493</u>	<u>-</u>	<u>-</u>	<u>(814)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(608)	(56)	(6)	(4,549)	229	-	(4,990)
<b>Cash and Cash Equivalents, beginning of year</b>	1,987	13,925	40	37,370	2,791	-	56,113
<b>Cash and Cash Equivalents, end of year</b>	<u>\$ 1,379</u>	<u>\$ 13,869</u>	<u>\$ 34</u>	<u>\$ 32,821</u>	<u>\$ 3,020</u>	<u>\$ -</u>	<u>\$ 51,123</u>

See Independent Auditor's Report

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF NET POSITION**  
**AS OF JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT D**  
**Page 1 of 2**

<b>NET POSITION</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u>Total</u>
<b>Net Investment in Capital Assets</b>	<u>\$ 5</u>	<u>\$ (5)</u>	<u>\$ -</u>	<u>\$ 8,730</u>	<u>\$ 16,384</u>	<u>\$ -</u>	<u>\$ 25,114</u>
<b>Restricted Net Position:</b>							
Current restricted cash and cash equivalents:							
Customer guarantee of payment	-	252	-	-	-	-	252
Town of Ellington trust - pooled funds	-	-	-	11	-	-	11
Total current restricted cash and cash equivalents	<u>-</u>	<u>252</u>	<u>-</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>263</u>
Less liabilities to be paid with current restricted assets:							
Other liabilities	-	252	-	-	-	-	252
<b>Total Restricted Net Position</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>11</u>

See Independent Auditor's Report

**MIRA Dissolution Authority**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2024**  
**(Dollars in Thousands)**

**EXHIBIT D**  
**Page 2 of 2**

<b>NET POSITION</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u>Total</u>
<b>Unrestricted Net Position:</b>							
<b>Board Designated Reserves:</b>							
Debt service	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ 4
Future loss contingencies	-	987	-	-	-	-	987
General fund	-	1	-	11,988	-	-	11,989
Improvements	-	-	-	465	-	-	465
Legal	-	446	-	-	-	-	446
CSWS Tip fee stabilization	-	-	-	7,182	-	-	7,182
Jets major maintenance	-	-	-	799	-	-	799
CSWS major maintenance	-	2,022	-	-	-	-	2,022
Litigation	-	-	-	-	-	-	0
Project/Post-project closure	-	-	34	-	-	-	34
Severance	943	-	-	-	-	-	943
Hartford Solar	-	-	-	-	369	-	369
Pollution insurance	-	-	-	-	-	-	0
CSWS Decommissioning	-	-	-	3,606	-	-	3,606
South Meadows Contingency Reserve	-	-	-	5,490	-	-	5,490
<b>Total Board Designated Reserves</b>	<u>943</u>	<u>3,460</u>	<u>34</u>	<u>29,530</u>	<u>369</u>	<u>-</u>	<u>34,336</u>
Undesignated	<u>(678)</u>	<u>(16,995)</u>	<u>(3)</u>	<u>33,973</u>	<u>3,963</u>	<u>-</u>	<u>20,260</u>
<b>Total Unrestricted Net Position</b>	<u>265</u>	<u>(13,535)</u>	<u>31</u>	<u>63,503</u>	<u>4,332</u>	<u>-</u>	<u>54,596</u>
<b>Total Net Position</b>	<u>\$ 270</u>	<u>\$ (13,540)</u>	<u>\$ 31</u>	<u>\$ 72,244</u>	<u>\$ 20,716</u>	<u>\$ -</u>	<u>\$ 79,721</u>

See Independent Auditor's Report

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of the  
MIRA Dissolution Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the MIRA Dissolution Authority (the Authority) (a component unit of the State of Connecticut), which comprise the statement of net position as of June 30, 2024 and the related statement of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated **September XX, 2024**.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hartford, Connecticut  
September XX, 2024

DRAFT

# **Attachment 4**

## **RESOLUTION REGARDING REPAIR OF SOLAR ELECTRICITY GENERATING FACILITY AT THE HARTFORD LANDFILL**

**WHEREAS:** The Authority owns and operates a one megawatt Solar Electricity Generating Facility (“Solar EGF”) located on the top of the Hartford Landfill in Hartford, CT; and

**WHEREAS:** The Authority sells all energy produced by the Solar EGF and shares renewable energy credit revenue with the City of Hartford under a Long Term Access Agreement and a Power Purchase Agreement; and

**WHEREAS:** These agreements provide approximately \$200,000 per year in energy savings to the City, and require the Authority to operate and maintain the Solar EGF in good condition.

**WHEREAS:** In fiscal year 2023, the Authority solicited for three years of Inspection and Maintenance services for the Solar EGF, which service purchase order was awarded to Ameresco, Inc. with the expectation it would not exceed \$50,000 annually; and

**WHEREAS:** Fiscal Year 2025 routine and out-of-scope services expended to date total approximately \$37,000; and

**WHEREAS:** Ameresco discovered two damaged Inverter cores in late August, resulting in the Solar EGF being non-operational; and

**WHEREAS:** Ameresco provided a price quotation in the amount of \$40,287.05 to replace the damaged Inverter cores and return the Solar EGF to an operational status; and

**WHEREAS:** At its February 29, 2024 special meeting, the MIRA Dissolution Authority Board of Directors approved the Landfill Division Budget, which includes \$260,000 for Inverter Replacement

**NOW THEREFORE, be it**

**RESOLVED:** That the President is hereby authorized to issue a Purchase Order to Ameresco, Inc. in the amount of \$40,278.05, which Purchase Order will increase the total FY2025 expenditures for the Solar EGF to approximately \$77,400, for the repair of the Authority’s Solar EGF at the Hartford Landfill, substantially as presented and discussed at this meeting.

**PROCEDURAL REQUIREMENTS (Solar EGF Repair)**

Author: David Bodendorf, Manager of Engineering, Construction and Power Assets

Board Requirements:

- Quorum – 6 Directors
- \_\_\_ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - X Purchasing and Contracting Rules & Procedures in accordance with Section 5.11 (Market Driven Purchases and Sales) of the Authority’s Procurement Policies and Procedures (22a-266(c))
  - \_\_\_ Contract Over 5 Years or Greater than \$50,000 Annual Consideration (22a-268)
  - \_\_\_ Proposed Procedure (1-120)
  - \_\_\_ Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - \_\_\_ Settlement Exception (Procurement Policy Section 3.1.2.7)
  - \_\_\_ Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - \_\_\_ Expenditure of \$50,000 or more for outside consultant
  - \_\_\_ Entering Executive Session
  - \_\_\_ Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 – David Barkin					
4 – Michael Looney					
5 - William Beccaro					
6 - Rachel Taylor					
7 – Michael Walsh					
8 – John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

# **Attachment 5**

**RESOLUTION REGARDING EXECUTION OF A REQUEST FOR SERVICES WITH COHN BIRNBAUM & SHEA P.C. FOR FY25 LEGAL SUPPORT ASSOCIATED WITH SOUTH MEADOW STATION REMEDIATION**

**WHEREAS**, the MIRA Dissolution Authority and Cohn Birnbaum & Shea, P.C. are parties to Legal Service Agreement to perform legal services; and

**WHEREAS**, the Boards of Directors of the predecessor authorities to the MIRA Dissolution Authority had previously established and maintained a Mid CT Post Project Closure reserve to pay costs associated with, among other things, the remediation of the South Meadow Station property under the Exit Strategy™ Contract with TRC Environmental Corporation; and

**WHEREAS**, the MIRA Dissolution Authority and its predecessor authorities have not heretofore adopted a budget for Fiscal Year 2025 Mid CT Project expenditures.

**NOW, THEREFORE**, it is

**RESOLVED:** That the President is authorized to execute a Request for Services under the Authority's Legal Services Agreement with Cohn Birnbaum & Shea P.C. for Fiscal Year 2025 legal support associated with the Exit Strategy™ Contract and the South Meadow Station remediation project, as described in the Contract Summary attached hereto and substantially as discussed and presented at this meeting; and

**FURTHER RESOLVED:** That funds from the Mid CT Post Project Closure reserve be utilized to pay for the costs of the legal services under the Request for Services with Cohn Birnbaum & Shea P.C.

**PROCEDURAL REQUIREMENTS (Cohn Birnbaum & Shea RFS for South Meadows Remediation Support)**

Author: Chris Shepard, Environmental Compliance Manager

**Committee Requirements:**

- Assigned – South Meadows Transition Committee
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

<b>Director</b>	<b>Raised</b>	<b>Second</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>
William P. Beccaro			X		
Rachel Taylor		X	X		
Matthew M. Dayton			X		
David S. Steuber					(Absent)
John Fonfara	X		X		

**Board Requirements:**

- Quorum – 6 Directors
- X   Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - Purchasing and Contracting Rules & Procedures (22a-266(c))
  - Contract Over 5 Years or Greater than \$50,000 Annual Consideration(22a-268)
  - Proposed Procedure (1-120)
  - Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - Settlement Exception (Procurement Policy Section 3.1.2.7)
  - Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - Expenditure of \$50,000 or more for outside consultant
  - Entering Executive Session
  - Addition of Agenda Item at a regular meeting

<b>Director</b>	<b>Raised</b>	<b>Second</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 – David Barkin					
4 – Michael Looney					
5 - William Beccaro					
6 - Rachel Taylor					
7 – Michael Walsh					
8 – John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

# **MIRA Dissolution Authority**

## **Contract Summary for Contract Entitled**

### **REQUEST FOR SERVICES WITH COHN BIRNBAUM & SHEA P.C. FOR FY25 LEGAL SUPPORT ASSOCIATED WITH SOUTH MEADOW STATION REMEDIATION**

Presented to the Board of Directors:	September 11, 2024
Vendor/ Contractor(s):	Cohn Birnbaum & Shea P.C. ("CB&S")
Effective date:	Upon Execution
Contract Type/Subject matter:	Legal Services
Facility Affected:	South Meadow Station Property
Term:	Fiscal Year 2025
Contract Dollar Value:	\$15,000
Term Extensions:	NA
Scope of Services:	CB&S will continue to provide consultation, advice and representation to the MIRA Dissolution Authority on matters involving the Exit Strategy™ Contract, and environmental remediation at the South Meadow Station property under the Exit Strategy™ Contract.
Other Pertinent Provisions:	None

**MIRA Dissolution Authority**  
**Request for Services with Cohn Birnbaum & Shea P.C.**  
**for FY25 Legal Support Associated with South Meadow**  
**Station Remediation**

*September 11, 2024*

**Executive Summary**

This is to request South Meadows Transition Committee recommendation for executing a Request for Services with Cohn Birnbaum & Shea P.C. (“CB&S”) for legal services in support of the South Meadow Station remediation under the Exit Strategy™ Contract, and to further request that the Mid-Connecticut Reserve account be utilized to pay CB&S for these legal services.

**Discussion**

**Background**

In connection with acquisition of the South Meadow Station real estate in December 2000, the Authority assumed responsibility for the remediation of pre-existing pollution conditions at the site. At the same time, the Authority entered into an Exit Strategy™ Contract with TRC Companies, Inc. (“TRC”), whereunder TRC assumed the obligation for such remediation and agreed to be the Certifying Party pursuant to the Connecticut Transfer Act. On May 7, 2018, TRC submitted a Verification (i.e., final sign-off) for the site to CT-DEEP, certifying that the site has been fully remediated in accordance with applicable environmental requirements. However, CT-DEEP rejected the Verification on June 24, 2019, due to the discovery of PCBs in Area 3-3 of the site during work by Eversource Energy to relocate underground utilities.

CT-DEEP required that TRC perform further characterization of Area 3-3, and determine what additional remediation work must be performed in order to comply with the State’s Remediation Standard Regulations. TRC completed the characterization, developed a remedial action plan to address the PCB contamination, and submitted the remedial action plan in June 2022 to both CT-DEEP and USEPA for review and approval. TRC received approval to implement the remedial action plan from USEPA on February 3, 2023, and from CT-DEEP on March 3, 2023. TRC completed the remediation of Area 3-3, including construction of an engineered control (“EC”), on October 15, 2023, and subsequently submitted the required Final Engineered Control Completion Statement to CT-DEEP on June 12, 2024.

**Anticipated FY25 Legal Services**

On July 23, 2024, TRC submitted the ELUR application for Area 3-3 to CT-DEEP for review and approval; and CT-DEEP subsequently provided questions and comments on

the draft ELUR on August 21, 2024. TRC has begun work to address CT-DEEP's questions and comments as soon as possible. Once CT-DEEP approves the ELUR and it is recorded in the City of Hartford's Land Records, TRC will then update the previously-submitted Verification Report to incorporate the Area 3-3 remediation, and submit the revised Verification Report to CT-DEEP for consideration.

Specific work tasks to be performed by CB&S in support of the MIRA Dissolution Authority during FY25 may include, but are not necessarily limited to:

- review of documents and survey information to address CT-DEEP questions and comments on the proposed ELUR for Area 3-3;
- preparation and review of a new Federal PCB Deed Restriction to be recorded on the City Land Records as part of the Area 3-3 remediation;
- recording of documents on the City Land Records;
- review of the revisions to the Verification Report; and,
- other legal advice and counsel pertaining to the Exit Strategy™ Contract and the South Meadow Station remediation project as requested by the MIRA Dissolution Authority.

### **Financial Summary**

The estimated costs for FY25 for the legal services covered by this resolution are \$15,000. There are sufficient funds in the Mid-CT Post Project Closure Reserve to cover these expenses.

# **Attachment 6**

**ATTACHMENT #6**

**RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS**

**FUNDING AND AUTHORIZING TORRINGTON TRANSFER STATION MAJOR MAINTENANCE**

**WHEREAS**, The MIRA Dissolution Authority (the “Authority”) was established pursuant to Public Act 23-170 effective July 1, 2023 as successor to the Materials Innovation and Recycling Authority whereupon it became obligated to “(3) *continue to operate the authority's transfer stations until acceptable alternatives, operated by entities other than the authority, become available, as determined by the Commissioner of Energy and Environmental Protection.*”; and

**WHEREAS**, The Authority owns the Torrington Transfer Station; and

**WHEREAS**, The Authority has determined that the Torrington Transfer Station roof is in need of major repair; and

**WHEREAS**, The Authority’s adopted Fiscal Year 2025 Connecticut Solid Waste System Operating and Capital Budget contemplated certain “Projects Proposed in Advance of Transfer” of the CSWS transfer stations to entities other than the Authority including, but not limited to, Torrington Transfer Station roof repairs budgeted at \$200,000 to be paid from the Authority’s CSWS Major Maintenance Fund; and

**WHEREAS**, The Torrington Transfer Station is operated pursuant to that certain Agreement for Waste Transportation and Transfer Station Operation and Maintenance Services between the Authority and Enviro Express, Inc. (the O&M Agreement”); and

**WHEREAS**, Pursuant to Article 2 and Exhibit B of the O&M Agreement, roof repairs and replacement not necessitated from the negligence of the Contractor are excluded from the Services compensated through payment of the Annual Fixed O&M Fee; and

**WHEREAS**, Pursuant to the O&M Agreement’s Scope of Services, the Authority reserved the right to require the Contractor to perform capital and/or operating improvements or services not otherwise included in the Scope of Service subject to reasonable additional compensation; and

**WHEREAS**, The Authority directed Enviro Express, Inc. to obtain three quotes for defined roof repairs and replacement which the Authority has received; and

**WHEREAS**, The Authority now desires to direct Enviro Express, Inc. to proceed with the lowest priced bid to undertake such roof repairs and replacement; and

**WHEREAS**, Such roof repairs and replacement will cause an increase in the cost of the O&M Agreement in excess of \$50,000 which the Authority desires to authorize pursuant to its Procurement Policies and Procedures.

**NOW THEREFORE, be it**

**RESOLVED:** That the President is authorized to direct Enviro Express, Inc. to proceed with roof repairs and replacement based on the low bid of \$67,000.00 submitted by Fairfield Roofing, LLC. and to fund such work through the CSWS Major Maintenance Fund as provided in the adopted Fiscal Year 2025 Connecticut Solid Waste System Operating and Capital Budget substantially as discussed and presented in this meeting:

**PROCEDURAL REQUIREMENTS (Torrington Roof Repairs)**

Author: Mark Daley, President & CFO

Board Requirements:

- Quorum – 6 Directors
- \_\_\_ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - \_\_\_ Purchasing and Contracting Rules & Procedures (22a-266(c))
  - X Contract Over 5 Years or Greater than \$50,000 Annual Consideration (22a-268)
  - \_\_\_ Proposed Procedure (1-120)
  - \_\_\_ Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - \_\_\_ Settlement Exception (Procurement Policy Section 3.1.2.7)
  - \_\_\_ Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - \_\_\_ Expenditure of \$50,000 or more for outside consultant
  - \_\_\_ Entering Executive Session
  - \_\_\_ Addition of Agenda Item at a regular meeting

<b>Director</b>	<b>Raised</b>	<b>Second</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 - David Barkin					
4 - Michael Looney					
5 - William Beccaro					
6 - Rachel Taylor					
7 - Michael Walsh					
8 - John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					



# **Attachment 7**



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... **July 31, 2024**

**CSWS Financials** - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for July totaled \$0.76 million (1.9% above budget). The deficits in member town MSW and spot waste were fully offset by surplus interest income. Year to date revenues are 1.9% above budget. Accrued expenditures for July totaled \$1.13 million (11.9% under budget). The majority of this savings is within operating expense which includes savings in insurance premiums. Year to date total accrued expenditures are 11.9% under budget. Year to date the CSWS has incurred an operating loss of \$0.37 million which is \$0.17 million (30.9%) under budget.

**CSWS MSW Delivery Summary** - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

July deliveries totaled 5,099 tons which is 155 tons (3.0%) under budget. Member town deliveries were 34 tons (0.7%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 121 tons under budget in July. The Authority will evaluate the need and potential to conduct spot waste solicitations to mitigate any shortfall penalties to Preston. Year to date deliveries total 5,099 tons (3.0% under budget).

**CSWS MSW Transportation Detail** - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In July, 3,195 tons were transported from Essex to Preston at the rate of \$16.50 per ton. The total Essex transportation expense was \$52,716 which was 0.5% under budget. In July, 1,873 tons were transported from Torrington to Keystone at the rate of \$55.11 per ton. The total Torrington transportation expense was \$103,208 which was 2.1% under budget.

Total MSW Transportation expense for the month of July was \$155,924 which was 1.6% under budget. Year to date transportation expense is 1.6% under budget.

**CSWS MSW Disposal Detail** - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In July, 3,208 tons were received and processed at Preston at the rate of \$102.75 per ton. The total Preston disposal expense was \$329,594 which was 0.1% under budget. In July, 1,873 tons were received and disposed at Keystone at the rate of \$45.89 per ton. The total Keystone disposal expense was \$85,945 which was 2.5% under budget.

Total MSW disposal expense for the month of July was \$415,539 (3.5% under budget).

MSW transportation and disposal combined for total MSW services expense of \$571,463 for July (3.0% under budget). Year to date MSW services expense is 3.0% under budget.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... July 31, 2024

**CSWS Recycling Summary** - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$114,782 in July which includes \$28,530 in transportation expense and \$86,252 in contract operating expense which were a combined 16.3% below budget. Transportation expenses from the Torrington and Essex transfer stations were 2.4% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for July was \$59.85 per ton (\$22.15 per ton under budget).

**Scrap Metal Sales** - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2025 budget due to the undeterminable amount of such revenue. Scrap metal sales totaled \$10,000 in July representing payment of the deposit required under the Authority's Agreement for the Sale and Removal of Inoperable Heavy Equipment and Attachments and Miscellaneous Scrap Metals (Scrap Contract). Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions provide that the net proceeds from the Scrap Contract be deposited to the Authority's South Meadows Transition Contingency Reserve. Additional Scrap Contract sales are pending.

**Property Division Financials** - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.13 million in July (0.9% above budget). Surplus interest income and scrap sales offset the current deficit in lease income. Operating expenses were \$0.47 million in July (18.8% under budget) primarily due to savings in the Authority's South Meadows and Jet Turbine Facility expenses. The Property Division's total operating loss is 24.6% under budget year to date.

**Decommissioning Funds** - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. The initial \$3.3 million budget has rolled over to fiscal year 2025 and is shown fully allocated in July. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.62 million.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... July 31, 2024

**MIRA Cash Flow** - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The Authority's Property Division Clearing Account, CSWS Clearing Account, Landfill Div. Operating Account and General Fund Checking account are with Bank of America. All other funds and accounts are invested in the State Treasurer's Short Term Investment Fund (STIF). The flow of funds is executed monthly in accordance with Board approved criteria. Receipts for the period ending July 31, 2024 were transferred on August 21, 2024 to fund budgets for the month of September.

**Property Division** - Cash receipts and interest earnings relative to the division's cash expenditures resulted in a decrease in total Property Division reserves from \$25.60 million to \$25.32 million in July. All funds and reserves fluctuated dependent on the retention or transfer of interest. Receipts, transfers and interest into the Operating Fund were \$105,312 less than expenditures from the Operating Fund. Authorized transfers from the General Fund to the Operating Fund in support of FY 2025 budgeted South Meadows Site O&M, as well as the FY 2025 Hartford PILOT, commenced with the distribution of May 2024 receipts and will continue through distribution of April 2025 receipts.

Looking forward, net proceeds from the marketing and sale of surplus real and personal property will flow to the South Meadows Transition Contingency Reserve and payments from this reserve will commence for conduct of the \$0.63 million South Meadows Redevelopment Considerations Study now underway. Payment of the first \$0.75 million installment of the Hartford PILOT will be made from the Operating Fund in the December 2025 timeframe following contracting activity and the second installment will be made prior to the close of fiscal year 2025.

The Property Division commenced **Fiscal Year 2024** with total reserves of \$25.92 million.

**CSWS Division** - CSWS cash receipts were less than funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$428,332 from its Tip Fee Stabilization Fund. After the distribution of July receipts, total reserves in support of the CSWS decreased from \$20.88 million to \$20.32 million. The net decrease in total CSWS reserves is also due to July cash expenditures from the Operating Fund being high relative to monthly receipts, transfers and interest income. Note that year to date net draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through September were budgeted at \$652,772 million while total net draws for this period were actually \$1.01 million.

Looking forward, the remaining authorized use of Tip Fee Stabilization funds for FY 2025 (in support of budgets for October 2024 through June 2025) is \$2,197,313. Expenditure of funds from the CSWS Major Maintenance Reserve (for conduct of Transfer Station major maintenance in advance or transfer) have commenced and were budgeted to total \$555,000 in fiscal year 2025.

The CSWS commenced **Fiscal Year 2024** with total reserves of \$25.14 million.

**Other Division Balances** - Other Division balances decreased from \$4.40 million to \$4.37 million in the month of July due to the timing of disbursements and allocations within the General Fund Checking Account and payment of pollution and other insurance premiums from the Landfill Operating account.

**Total** - The total of all Authority funds and accounts decreased from \$50.88 million to \$50.01 million in the month of July.

At the commencement of **Fiscal Year 2024**, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Monthly Financial Report

[Narrative](#)

Period Ending: **July 31, 2024**

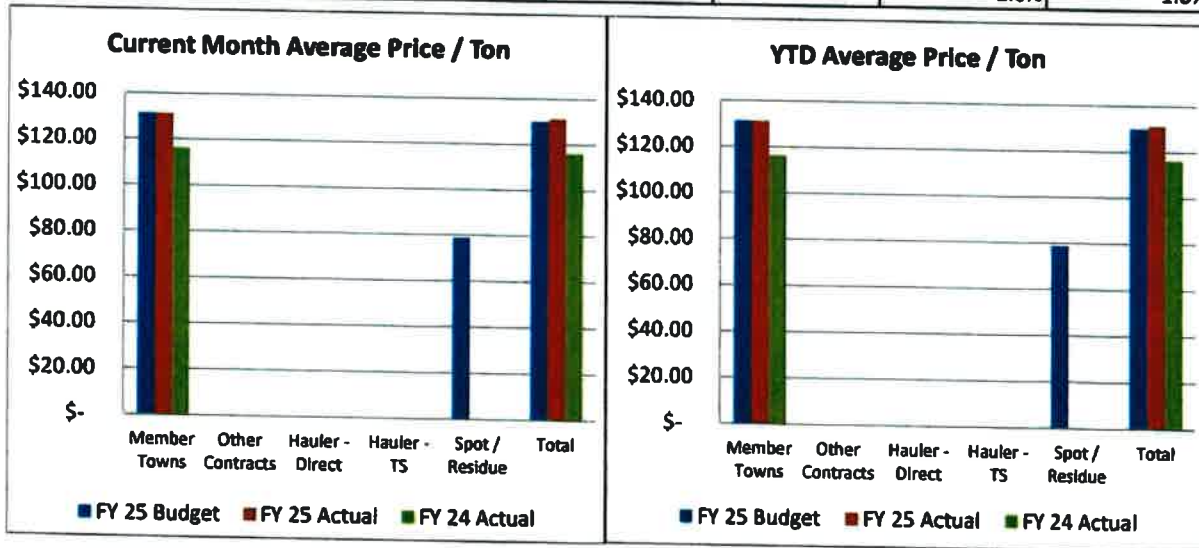
REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<i>Member Town MSW</i>	\$ 673,465	\$ 669,106	\$ (4,359)	-0.6%	\$ 673,465	\$ 669,106	\$ (4,359)	-0.6%
<i>Other Contracts MSW</i>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<i>Spot Waste MSW</i>	\$ 9,535	\$ -	\$ (9,535)	n/a	\$ 9,535	\$ -	\$ (9,535)	n/a
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 100	\$ -	\$ (100)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Misc. (Interest, Fees, Other)	\$ 60,000	\$ 88,331	\$ 28,331	47%	\$ 60,000	\$ 88,331	\$ 28,331	47%
<b>TOTAL ACCRUED REVENUES</b>	<b>\$ 743,100</b>	<b>\$ 757,437</b>	<b>\$ 14,337</b>	<b>1.9%</b>	<b>\$ 743,100</b>	<b>\$ 757,437</b>	<b>\$ 14,337</b>	<b>1.9%</b>
<b>EXPENDITURES</b>								
Authority Budget	\$ 83,825	\$ 103,990	\$ (20,165)	-24.1%	\$ 83,825	\$ 103,990	\$ (20,165)	-24.1%
Direct Personnel	\$ 58,526	\$ 53,930	\$ 4,596	7.9%	\$ 58,526	\$ 53,930	\$ 4,596	7.9%
Operational Expense	\$ 271,363	\$ 134,501	\$ 136,862	50.4%	\$ 271,363	\$ 134,501	\$ 136,862	50.4%
Host Community Benefit	\$ 4,394	\$ 4,385	\$ 9	0.2%	\$ 4,394	\$ 4,385	\$ 9	0.2%
MSW Services	\$ 589,062	\$ 571,463	\$ 17,599	3.0%	\$ 589,062	\$ 571,463	\$ 17,599	3.0%
Recycling Services	\$ 137,200	\$ 114,782	\$ 22,418	16.3%	\$ 137,200	\$ 114,782	\$ 22,418	16.3%
Transfer Station - Essex	\$ 73,233	\$ 90,463	\$ (17,230)	-23.5%	\$ 73,233	\$ 90,463	\$ (17,230)	-23.5%
Transfer Station - Torrington	\$ 60,787	\$ 58,043	\$ 2,744	4.5%	\$ 60,787	\$ 58,043	\$ 2,744	4.5%
Contingency	\$ 5,833	\$ -	\$ 5,833	n/a	\$ 5,833	\$ -	\$ 5,833	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	<b>\$ 1,284,224</b>	<b>\$ 1,131,557</b>	<b>\$ 152,666</b>	<b>11.9%</b>	<b>\$ 1,284,224</b>	<b>\$ 1,131,557</b>	<b>\$ 152,666</b>	<b>11.9%</b>
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (541,124)	\$ (374,120)	\$ 167,003	-30.9%	\$ (541,124)	\$ (374,120)	\$ 167,003	-30.9%

CSWS MSW Delivery Summary

Period Ending:

July 31, 2024

FY 25 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 673,465	\$ 131.20	5,133	\$ 673,465	\$ 131.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	121	\$ 9,535	\$ 78.80	121	\$ 9,535	\$ 78.80
<b>Total</b>	<b>5,254</b>	<b>\$ 683,000</b>	<b>\$ 130.00</b>	<b>5,254</b>	<b>\$ 683,000</b>	<b>\$ 130.00</b>
<b>FY 25 Actual</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	5,099	\$ 669,106	\$ 131.23	5,099	\$ 669,106	\$ 131.23
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>5,099</b>	<b>\$ 669,106</b>	<b>\$ 131.23</b>	<b>5,099</b>	<b>\$ 669,106</b>	<b>\$ 131.23</b>
<b>Variance</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	(34)	\$ (4,359)	\$ 0.03	(34)	\$ (4,359)	\$ 0.03
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(121)	\$ (9,535)	\$ (78.80)	(121)	\$ (9,535)	\$ (78.80)
<b>Total</b>	<b>(155)</b>	<b>\$ (13,894)</b>	<b>\$ 1.24</b>	<b>(155)</b>	<b>\$ (13,894)</b>	<b>\$ 1.24</b>
<b>Total % Var.</b>	<b>-3.0%</b>	<b>-2.0%</b>	<b>1.0%</b>	<b>-3.0%</b>	<b>-2.0%</b>	<b>1.0%</b>



MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Transportation Detail

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
August	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
September	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
October	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
November	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
December	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
January	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
February	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
March	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
April	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
May	3,212	\$ 16.50	\$ 52,998	-	\$ -	\$ -	1,921	\$ 54.89	\$ 105,444	\$ 158,442
June	3,210	\$ 16.50	\$ 52,965	-	\$ -	\$ -	1,917	\$ 54.89	\$ 105,224	\$ 158,189
YTD	3,212	\$ 16.50	\$ 52,998	-	#DIV/0!	-	1,921	\$ 54.89	\$ 105,444	\$ 158,442

Actual FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,194.91	\$ 16.50	\$ 52,716	-	\$ -	\$ -	1,872.84	\$ 55.11	\$ 103,208	\$ 155,924
August			\$ -	-	\$ -	\$ -			\$ -	\$ -
September			\$ -	-	\$ -	\$ -			\$ -	\$ -
October			\$ -	-	\$ -	\$ -			\$ -	\$ -
November			\$ -	-	\$ -	\$ -			\$ -	\$ -
December			\$ -	-	\$ -	\$ -			\$ -	\$ -
January			\$ -	-	\$ -	\$ -			\$ -	\$ -
February			\$ -	-	\$ -	\$ -			\$ -	\$ -
March			\$ -	-	\$ -	\$ -			\$ -	\$ -
April			\$ -	-	\$ -	\$ -			\$ -	\$ -
May			\$ -	-	\$ -	\$ -			\$ -	\$ -
June			\$ -	-	\$ -	\$ -			\$ -	\$ -
YTD	3,195	\$ 16.50	\$ 52,716	-	#DIV/0!	-	1,873	\$ 55.11	\$ 103,208	\$ 155,924

Variance FY 2025	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(17.09)	-	(282)	-	-	-	(48.16)	0.22	(2,235)	(2,517)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(17.09)	-	(282)	-	#DIV/0!	-	(48.16)	0.22	(2,235)	(2,517)

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 MSW Disposal Detail

Narrative

Period Ending:

July 31, 2024

Budget FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
August	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
September	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
October	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
November	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
December	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
January	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
February	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
March	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
April	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
May	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620
June	3,210	\$ 102.75	\$ 329,828	127	\$ 102.75	\$ 13,049	1,917	\$ 45.89	\$ 87,971	\$ 430,848
YTD	3,212	\$ 102.75	\$ 330,033	121	\$ 102.75	\$ 12,433	1,921	\$ 45.89	\$ 88,155	\$ 430,620

Actual FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,207.73	\$ 102.75	\$ 329,594	-	\$ -	\$ -	1,872.84	\$ 45.89	\$ 85,945	\$ 415,539
August			\$ -			\$ -			\$ -	\$ -
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	3,207.73	\$ 102.75	\$ 329,594	-	#DIV/0!	\$ -	1,872.84	\$ 45.89	\$ 85,945	\$ 415,539

Variance FY 2025	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(4.27)	-	(439)	(121.00)	(102.75)	(12,433)	(48.16)	-	(2,210)	(15,082)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(4.27)	-	(439)	(121.00)	#DIV/0!	(12,433)	(48.16)	-	(2,210)	(15,082)

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
August	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
September	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
October	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
November	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
December	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
January	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
February	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
March	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
April	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
May	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200
June	-	-	-		\$ -	\$ 29,390	\$ 108,375	\$ -	\$ -	\$ 137,765
YTD	-	-	-		\$ -	\$ 29,231	\$ 107,969	\$ -	\$ -	\$ 137,200

Actual FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782
August			-		\$ -	\$ -	\$ -			\$ -
September			-		\$ -	\$ -	\$ -			\$ -
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
YTD	-	-	-		\$ -	\$ 28,530	\$ 86,252	\$ -	\$ -	\$ 114,782

Variance FY 2025	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (702)	\$ (21,717)	\$ -	\$ -	\$ (22,418)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD										

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Transportation

[Narrative](#)

Period Ending:

**July 31, 2024**

Budget FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
August	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
September	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
October	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
November	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
December	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
January	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
February	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
March	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
April	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
May	549	\$ 32.99	\$ 18,112	412	\$ 26.99	\$ 11,120	\$ 29,231
June	553	\$ 32.99	\$ 18,243	413	\$ 26.99	\$ 11,147	\$ 29,390
YTD	549	\$ 32.99	18,112	412	\$ 26.99	11,120	\$ 29,231

Actual FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	533.21	\$33.02	\$ 17,607	404.72	\$ 26.99	\$ 10,923	\$ 28,530
August			\$ -			\$ -	\$ -
September			\$ -			\$ -	\$ -
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
YTD	533.21	\$ 33.02	17,607	404.72	\$ 26.99	10,923	\$ 28,530

Variance FY 2025	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)
August							
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	(15.79)	0.03	(505)	(7.28)	(0.00)	(197)	(702)

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

July 31, 2024

Budget FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
August	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
September	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
October	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
November	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
December	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
January	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
February	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
March	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
April	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
May	961.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 78,802	\$ 29,167	\$ 107,969
June	966.00	\$ 92.88	\$ (10.88)	\$ 82.00	\$ 79,212	\$ 29,163	\$ 108,375
YTD	961	\$ 90.18	\$ (8.18)	\$ 82.00	78,802	29,167	\$ 107,969

Actual FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	939.2	\$ 92.88	\$ (33.03)	\$ 59.85	\$ 56,211	\$ 30,042	\$ 86,252
August				\$ -	\$ -		\$ -
September				\$ -	\$ -		\$ -
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	939	\$ 90.18	\$ (30.33)	\$ 59.85	56,211	30,042	\$ 86,252

Variance FY 2025	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	(21.8)	-	(22.15)	(22.15)	(22,591)	875	(21,717)
August							
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	(22)	-	(22.15)	(22.15)	(22,591)	875	(21,717)

Period Ending: **July 31, 2024**

Budget FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	1.00	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	-	\$ -	\$ -	\$ -	\$ -	\$ 10,000
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
January	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
YTD	1.00		\$ 10,000	\$ 10,000	10,000	-		#DIV/0!	#DIV/0!	-	\$ 10,000

Variance FY 2025	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	1.00	-	10,000.00	10,000.00	10,000.00	-	-	-	-	-	10,000.00
August											
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
YTD	1.00	-	#DIV/0!	#DIV/0!	10,000.00	-	-	#DIV/0!	#DIV/0!	-	10,000.00

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **July 31, 2024**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ 10,000	\$ 10,000	n/a	\$ -	\$ 10,000	\$ 10,000	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ 10,000	\$ 10,000	n/a	\$ -	\$ 10,000	\$ 10,000	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,496	\$ 2,496	\$ (0)	0.0%	\$ 2,496	\$ 2,496	\$ (0)	0.0%
Wheelabrator Lease	\$ 38,079	\$ -	\$ (38,079)	n/a	\$ 38,079	\$ -	\$ (38,079)	n/a
Jets Billboard	\$ 5,417	\$ -	\$ (5,417)	n/a	\$ 5,417	\$ -	\$ (5,417)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 45,992	\$ 2,496	\$ (43,496)	-94.6%	\$ 45,992	\$ 2,496	\$ (43,496)	-94.6%
Interest / Misc. Income	\$ 87,500	\$ 122,198	\$ 34,698	39.7%	\$ 87,500	\$ 122,198	\$ 34,698	40%
<b>TOTAL ACCRUED REVENUES</b>	<b>\$ 133,492</b>	<b>\$ 134,694</b>	<b>\$ 1,202</b>	<b>0.9%</b>	<b>\$ 133,492</b>	<b>\$ 134,694</b>	<b>\$ 1,202</b>	<b>0.9%</b>
<b>EXPENDITURES</b>								
Authority Budget	\$ 51,223	\$ 63,544	\$ (12,321)	-24.1%	\$ 51,223	\$ 63,544	\$ (12,321)	-24.1%
Direct Personnel	\$ 31,995	\$ 29,411	\$ 2,584	8.1%	\$ 31,995	\$ 29,411	\$ 2,584	8.1%
Operating Expense	\$ 210,254	\$ 192,444	\$ 17,810	8.5%	\$ 210,254	\$ 192,444	\$ 17,810	8.5%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 125,000	\$ 125,000	\$ -	0.0%
Watertown Transfer Station	\$ 2,414	\$ 1,842	\$ 572	23.7%	\$ 2,414	\$ 1,842	\$ 572	23.7%
Ellington Transfer Station	\$ 1,783	\$ 5,075	\$ (3,292)	-184.6%	\$ 1,783	\$ 5,075	\$ (3,292)	-184.6%
South Meadows	\$ 115,243	\$ 46,091	\$ 69,152	60.0%	\$ 115,243	\$ 46,091	\$ 69,152	60.0%
Jet Turbine Facility	\$ 2,783	\$ -	\$ 2,783	n/a	\$ 2,783	\$ -	\$ 2,783	n/a
211 Murphy Road	\$ 18,569	\$ 9,626	\$ 8,943	48.2%	\$ 18,569	\$ 9,626	\$ 8,943	48.2%
171 Murphy Road	\$ 2,539	\$ 973	\$ 1,566	61.7%	\$ 2,539	\$ 973	\$ 1,566	61.7%
Railroad Maintenance	\$ 3,417	\$ -	\$ 3,417	n/a	\$ 3,417	\$ -	\$ 3,417	n/a
Contingency	\$ 18,417	\$ -	\$ 18,417	n/a	\$ 18,417	\$ -	\$ 18,417	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	<b>\$ 583,637</b>	<b>\$ 474,005</b>	<b>\$ 109,632</b>	<b>18.8%</b>	<b>\$ 583,637</b>	<b>\$ 474,005</b>	<b>\$ 109,632</b>	<b>18.8%</b>
<b>OPERATING INCOME (LOSS)</b>								
<b>(Use of Reserves / Transfers)</b>	<b>\$ (450,145)</b>	<b>\$ (339,311)</b>	<b>\$ 110,834</b>	<b>-24.6%</b>	<b>\$ (450,145)</b>	<b>\$ (339,311)</b>	<b>\$ 110,834</b>	<b>-24.6%</b>

MIRA Dissolution Authority  
 FY 2025 Board of Directors Financial Report  
 WTE Decommissioning Reserve

Narrative

Period Ending: 07/31/24

Page 13 of 15 Pages

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>WASTE PROCESSING FACILITY</b>						
Baghouse & Cyclone Separator Cleaning	\$ 30,100	\$ -	\$ 30,100	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ 123,700	\$ -	\$ 123,700	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ 75,550	\$ -	\$ 75,550	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ 6,165	\$ -	\$ 6,165	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ 169,600	\$ -	\$ 169,600	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ 60,900	\$ -	\$ 60,900	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ 43,500	\$ -	\$ 43,500	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ 518,515	\$ -	\$ 518,515	\$ 518,515	\$ -	\$ 518,515
<b>POWER BLOCK FACILITY</b>						
Coal Pond Ash Removal	\$ 307,900	\$ -	\$ 307,900	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ 67,350	\$ -	\$ 67,350	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ 174,300	\$ -	\$ 174,300	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ 566,250	\$ -	\$ 566,250	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ 123,700	\$ -	\$ 123,700	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ 120,400	\$ -	\$ 120,400	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ 29,000	\$ -	\$ 29,000	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ 102,500	\$ -	\$ 102,500	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ 129,850	\$ -	\$ 129,850	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ 87,350	\$ -	\$ 87,350	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ 58,850	\$ -	\$ 58,850	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ 44,850	\$ -	\$ 44,850	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ 18,550	\$ -	\$ 18,550	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ 120,550	\$ -	\$ 120,550	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ 130,000	\$ -	\$ 130,000	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ 197,350	\$ -	\$ 197,350	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ 2,278,750	\$ -	\$ 2,278,750	\$ 2,278,750	\$ -	\$ 2,278,750
<b>OTHER COSTS</b>						
Engineering Plans, Specs. & Bid Documents	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ 113,294	\$ -	\$ 113,294	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ 339,440	\$ -	\$ 339,440	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 1
Total Other Costs	\$ 602,735	\$ -	\$ 602,735	\$ 602,735	\$ -	\$ 602,735
<b>METAL SALES CREDIT</b>	\$ (100,000)	\$ -	\$ (100,000)	\$ (100,000)	\$ -	\$ (100,000)
<b>Total Decommission Reserve</b>	<b>\$ 3,300,000</b>	<b>\$ -</b>	<b>\$ 3,300,000</b>	<b>\$ 3,300,000</b>	<b>\$ -</b>	<b>\$ 3,300,000</b>

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: July 31, 2024  
 Transfer Date: August 21, 2024  
 Funding: September 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 16,051.21	\$ (10,000.00)	\$ 6,051.21	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,833,768.44	\$ 51,089.13	\$ 421,208.53		\$ 264,807.21	\$ 3,728,456.25
PD General Fund	\$ 11,729,503.02	\$ 54,541.36			\$ (258,756.00)	\$ 11,525,288.38
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,606,059.54	\$ 16,567.67				\$ 3,622,627.21
South Meadows Transition Reserv	\$ 5,490,000.00			\$ 10,000.00		\$ 5,500,000.00
Total Property Division	\$ 25,604,478.72	\$ 122,198.16				\$ 25,321,519.56
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 548,593.72		\$ 548,593.72	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,365,053.18	\$ 71,672.26	\$ 1,115,102.34		\$ 976,925.74	\$ 10,298,548.84
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,210.96	\$ 5.58				\$ 1,216.54
CSWS Risk Fund	\$ 986,944.84	\$ 4,534.43				\$ 991,479.27
CSWS Legal Reserve	\$ 445,874.39	\$ 2,048.54				\$ 447,922.93
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 2,021,893.37	\$ 9,215.60	\$ 82,824.50			\$ 1,948,284.47
CSWS Tip Fee Stabilization	\$ 6,696,365.72				\$ (928,332.03)	\$ 6,268,033.70
Total CSWS	\$ 20,880,664.98	\$ 87,476.41				\$ 20,318,808.27
<b>Other Division Balances</b>						
Other Division Balances	Ending Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 43,081.18		\$ 1,876,994.03	\$ 1,666,389.73		\$ 253,685.48
Authority General Fund STIF	\$ 391,688.36	\$ 1,171.56		\$ 156,918.82		\$ 235,941.10
Hartford Solar Reserve	\$ 368,479.19	\$ 1,692.94				\$ 370,172.13
MIRA Severance Fund	\$ 942,923.82	\$ 4,332.15				\$ 947,255.97
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,650,433.66	\$ 12,063.68		\$ 99,313.99		\$ 2,563,183.35
Total Other	\$ 4,397,606.21	\$ 19,260.33	\$ 1,876,994.03	\$ 1,922,622.54	\$ -	\$ 4,371,238.03
<b>TOTAL ALL FUNDS AND ACCOUNTS</b>	<b>\$ 50,882,749.91</b>	<b>\$ 228,934.90</b>	<b>\$ 1,876,994.03</b>	<b>\$ 1,922,622.54</b>	<b>\$ -</b>	<b>\$ 50,011,565.86</b>

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- After the distribution of July cash receipts, a total of \$65,959,533.34 remained due to the Tip Fee Stabilization Reserve from the CSWS.
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account was short funded by \$76,351.66 for the period ending 07/31/2024. YTD short funding is \$151,734.85.

Materials Innovation and Recycling Authority  
FY 2025 Board of Directors Financial Report

**Segmented Income Statements** - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

**DRAFT**

Period Ending: July 31, 2024

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southern Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 669	\$ -	\$ -	\$ -			\$ 669
Others	-	-	-	-	-	-	-	-
Energy sales	-	-	-	-	-	-	-	-
Other operating revenues	-	1	-	-	13	-	-	14
<b>Total Operating Revenues</b>	-	670	-	-	13	-	-	683
<b>Operating Expenses</b>								
Solid waste operations	-	1,088	-	-	363	88	0	1,541
Maintenance and utilities	-	253	-	-	15	20	-	288
Legal services - external	-	2	-	-	1	-	-	3
Administrative and Operational services	-	158	-	-	93	13	-	263
<b>Total Operating Expenses</b>	-	1,501	-	-	474	120	-	2,095
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(831)	-	-	(461)	(120)	-	(1,412)
Depreciation and amortization	-	-	-	-	-	-	0	-
<b>Operating Income (Loss)</b>	-	(831)	-	-	(461)	(120)	-	(1,412)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	88	-	-	123	14	-	224
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	-	-	-	-
Distribution to MCHRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	88	-	-	123	14	-	224
<b>Income (Loss) before Transfers</b>	-	(743)	-	-	(339)	(106)	-	(1,188)
Transfers in (out)	-	-	-	-	-	-	0	-
<b>Change in Net Position</b>	-	(743)	-	-	(339)	(106)	-	(1,188)
<b>Total Net Position, beginning of period</b>	270	(13,540)	31	-	72,244	20,716	-	79,721
<b>Total Net Position, end of period</b>	\$ 270	\$ (14,283)	\$ 31	\$ -	\$ 71,905	\$ 20,610	\$ -	\$ 78,533
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves	-	234	0	-	-	-	-	234
Add: Amortization	-	-	-	-	-	-	-	-
Less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustments	-	135	-	-	-	-	-	135
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Operating Income (Loss) per Variance report</b>	n/a	(974)	n/a	n/a	(339)	n/a	n/a	(713)

(n/a with CSWS financials tab)

(n/a with PD financials tab)

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciations are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/b/b billed in October'20.

Fr: July 01, 2024

To: July 31, 2024



## Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services (“RFS”) with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

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#### **BEECHER CARLSON INSURANCE COMPANY LLC**

PO0016199	7/16/24	FY2025 - BROWN AND BROWN, UMBRELLA RENEW POLICY #NHA601440 07/1/24- 07/01/25 - AUTHORITY BUDGET SHARE	858.00
PO0016199	7/16/24	FY20254 - BROWN AND BROWN POLICY #NHA601440-07/01/2024 - 07/01/2025 UMBRELLA - RENEW POLICY - CSWS SHARE	25,142.00
PO0016200	7/16/24	FY2025 - BROWN AND BROWN EXCESS LIABILITY RENEW POLICY, 07/01/2024-07/01/2025- AUTHORITY BUDGET	825.00
PO0016200	7/16/24	FY2025 - BROWN AND BROWN - EXCESS LIABILITY RENEW POLICY - 07/01/2024-07/01/2025 - CSWS PORTION	24,175.00
PO0016201	7/16/24	FY2025 - BROWN AND BROWN - 07/01/2024-07/01/2025 - CRIME RENEW POLICY#105593480 - TRAVELERS COMPANIES, INC/TRAVELER	3,419.00
PO0016202	7/16/24	FY2025 - BROWN AND BROWN - FIDUCIARY - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#106080722-TRAVELERS COMPANIES,	5,489.00
PO0016203	7/16/24	FY2025 - BROWN AND BROWN - EXCESS D&O (PUBLIC OFFICIALS) - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#FO618DMLA24	40,900.00
PO0016275	8/19/24	FY2025 BROWN AND BROWN DBA BEECHER CARLSON INSURANCE - 2024 JURISDICATIONAL INSPECTION FEE INVOICE - SEE	850.00
			<b>101,658.00</b>



## Report on Exceptions to the Competitive Process

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

<b>Comp 2</b>		<b>Comp 2 - State Contract (DAS, DEEP, DOT, BEST)</b>		
<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/1/24	PO0016158	FY25 Q-1 (07/01/2024 – 09/31/2024) TORRINGTON CSWS ALL INCLUSIVE SERVICE /REPAIR AND PREVENTIVE MAINTENANCE OF THE TORRINGTON TRANSFER STATION SCALE. THIS SERVICE ALSO INCLUDES QUARTERLY INSPECTION AND CALLIBRATINON ALL PARTS AND LABOR ARE COVERED BY THE ONE YEARLY PRICE PAID QUARTERLY @ \$2186.73 per QUARTER PER STATE OF CT. CONTRACT #18PSX0151	2,186.73	METTLER TOLEDO INC
7/3/24	PO0016175	FY25 -1st QUARTER. PHONE LINE SERVICES FOR THE ALARM SYSTEM AT THE ELLINGTON TS BILLING 860-870-5217 STATE CONTRACT DOIT Contract B-03-012	1,050.00	FRONTIER COMMUNICATIONS CORPORATION
7/3/24	PO0016162	FY25 -Q1- PHONE SERVICE(ALARM) FOR JETS SHOP STATE CONTRACT DOIT Contract B-03-012	510.00	FRONTIER COMMUNICATIONS CORPORATION
7/3/24	PO0016163	FY25 - Q1- PHONE SERVICE (ALARMS and ELEVATOR) FOR 211 MURPHY RD DOIT Contract B-03-012	1,125.00	FRONTIER COMMUNICATIONS CORPORATION
7/3/24	PO0016164	FY25-Q1 - PHONE SERVICE(ALARM) FOR 300 MAXIM RD (WPF). BILLING 860-524-1316, 493-0891 STATE CONTRACT DOIT Contract B-03-012	570.00	FRONTIER COMMUNICATIONS CORPORATION
7/3/24	PO0016165	FY25 - Q1- PHONE SERVICE FOR 171 MURPHY RD - BILLING 860-247-3563 STATE CONTRACT DOIT Contract B-03-012	360.00	FRONTIER COMMUNICATIONS CORPORATION
7/8/24	PO0016182	FY25- Q1 -PHONE SERVICE FOR WATERTOWN TS - BILLING # 860-274-4690 DOIT Contract B-03-012	420.00	FRONTIER COMMUNICATIONS CORPORATION
7/8/24	PO0016182	FY25 - Q1 PHONESERVICE FOR ESSEX TS. BILLING 860-767-0841, 860-767-2876 DOIT Contract B-03-012	525.00	FRONTIER COMMUNICATIONS CORPORATION
7/8/24	PO0016177	FY2025 WILLIAM B MEYER PER DAS CONTRACT 22PAX0156 -JULY TO DECEMBER 2024 - MONTHLY STORAGE OF RECORDS MANAGEMENT \$700 PER MONTH	4,200.00	WILLIAM B MEYER INC
7/9/24	PO0016185	FY2025- C&C JANITORIAL SUPPLIES -JANITORIAL SUPPLIES FOR 300 MAXIM ROAD...STATE OF CT DAS CONTRACT 20PSX0157 - PO1	500.00	C&C JANITORIAL SUPPLIES INC
7/9/24	PO0016186	FY2025 PO1 FOR FUEL CARD (WEX BANK) CHARGES FOR FACILITIES MNGR AND ENFORCEMENT VEHICLES – EXPECTED TO COVER UP TO 6 MONTHS OF FUEL CHARGES	7,000.00	WEX BANK

7/15/24	PO0016206	FY 25 – Q1 EVERY OTHER WEEK PICKUP OF 4 YARD TRASH DUMPSTER AND RECYCLING CART AT HEADQUARTERS (WPF) OFFICES. BILLED MONTHLY @ \$136.08 PER MONTH X 3 MONTHS (07/1/2024 - 09/30/2024) = \$408.24 PER DAS CONTRACT 23PSX0258	410.00	CWPM LLC
7/16/24	PO0016208	FY25 Q-1 (07/01/2024- 09/30/2024) KONE ELEVATOR CONTRACT RECYCLE 211 MURPHY ROAD ELEVATOR MAINTENANCE BILLED QUARTERLY @ \$404.52 PER STATE OF CT CONTRACT # 19PSX0054	405.00	KONE INC
7/16/24	PO0016209	FY25 PO#1 REPAIRS AND TESTING SPRINKLER SYSTEM AND BACKFLOW VALVE AT 171 MURPHY RD. PER DAS CONTRACT 18PSX0004.	5,000.00	HARTFORD SPRINKLER CO INC
7/16/24	PO0016210	FY25 PO#1 REPAIRS AND TESTING SPRINKLER SYSTEM AT 211 MURPHY RD. PER DAS CONTRACT 18PSX0004.	5,000.00	HARTFORD SPRINKLER CO INC
7/22/24	PO0016211	FY25 - BLANKET ORDER USED FOR MISC. SMALL IT ITEMS( CHARGERS, MICE WEB CAMS, ETC.)	500.00	CDW GOVERNMENT INC
7/22/24	PO0016225	FY25 TORRINGTON TRANSFER PO TO COVER TESTS , INSPECTIONS AND REPAIRS OF FIRE PROTECTION SYSTEM. ST OF CT CONTRAC # 18PSX0005 .	5,000.00	JOHNSON CONTROLS FIRE PROTECTION LP
7/22/24	PO0016226	FY25 ESSEX TRANSFER PO TO COVER TESTS, INSPECTIONS AND REPAIRS ON ALL SIMPLEX FIRE ALARM EQUIPMENT - PARTS/ REPAIRS AND LABOR PER ST OF CT CONTRAC # 18PSX0005	5,000.00	JOHNSON CONTROLS FIRE PROTECTION LP
7/22/24	PO0016227	FY25 - FOR SECURITY SERVICES AT THE SOUTH MEADOWS PROPERTY FOR FY2025. PER DAS CONTRACT NO. 17PSX0001.	80,000.00	UNITED SECURITY INC
7/22/24	PO0016217	FY25 - 1Q WASTEWATER ANALYSIS OF SAMPLES FROM THE "80K TANK" DISCHARGE AT THE POWER BLOCK FACILITY. SIX (6) SAMPLING EVENTS @ \$73.80 PER EVENT.	442.80	PHOENIX ENVIRONMENTAL LABORATORIES IN
7/22/24	PO0016217	FY25 - 1Q WASTEWATER ANALYSIS OF "COAL POND" DISCHARGE SAMPLES FROM POWER BLOCK FACILITY. THREE (3) SAMPLING EVENTS @ \$180 PER SAMPLING EVENT.	540.00	PHOENIX ENVIRONMENTAL LABORATORIES IN
7/29/24	PO0016241	FY2025 - W.B. MASON CO INC. HEADQUARTERS OFFICE SUPPLIES - JULY - DECEMBER 2024 - DAS CONTRACT NO. 18PSX0032	900.00	W B MASON CO INC
7/30/24	PO0016235	FY25 6 MONTHS INTERNET ACCESS FOR THE HARTFORD LANDFILL DOIT/WSCA CONTRACT#1907	301.00	VERIZON WIRELESS
7/30/24	PO0016237	FY25 - 1st QTR. CELL PHONE SERVICE FOR EMPLOYEES, PLUS EQUIPMENT DOIT/WSCA CONTRACT 1907	3,000.00	VERIZON WIRELESS
7/30/24	PO0016242	FY2025- FEDERAL EXPRESS OVERNIGHT DELIVERY FEES STATE OF CONNECTICUT, DAS CONTRACT NO. 21PSX0164	300.00	FEDERAL EXPRESS CORP
			<b>125,245.53</b>	

**INSUR**

**Insurance Requirements**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/16/24	PO0016198	FY2025 COMMERCIAL PEOPERTY #MAC E694507-03 07/01/24 - 07/01/25 - GREAT AMERICAN INSURANCE COMPANY- AUTHORITY BUDGET SHARE	1,724.09	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016198	FY2025 - COMMERCIAL PROPERTY - POLICY #MAC E694507 -03 - 07/01/2024-07/01-2025- GREAT AMERICAN INSURANCE COMPANY CSWS SHARE	28,646.35	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016198	FY2025 - #MAC E694507-03 COMMERCIAL PROPERTY 07/01/24- 07/01/25 - GREAT AMERICAN INSURANCE COMPANY....PROPERTY	82,623.51	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016198	FY2025 - COMMERCIAL PROPERTY - RENEW POLICY-POLICY NO. MAC E694507-03-07-01-2024-07-01-2025-GREAT AMERICAN INSURANCE COMPANY - LANDFILL DIVISION	19,628.06	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016199	FY2025 - BROWN AND BROWN, UMBRELLA RENEW POLICY #NHA601440 07/1/24- 07/01/25 - AUTHORITY BUDGET SHARE	858.00	BEECHER CARLSON INSURANCE COMPANY LL

7/16/24	PO0016199	FY20254 - BROWN AND BROWN POLICY #NHA601440-07/01/2024 - 07/01/2025 UMBRELLA - RENEW POLICY - CSWS SHARE	25,142.00	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016200	FY2025 - BROWN AND BROWN EXCESS LIABILITY RENEW POLICY, 07/01/2024-07/01/2025- AUTHORITY BUDGET	825.00	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016200	FY2025 - BROWN AND BROWN - EXCESS LIABILITY RENEW POLICY - 07/01/2024-07/01/2025 - CSWS PORTION	24,175.00	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016201	FY2025 - BROWN AND BROWN - 07/01/2024-07/01/2025 - CRIME RENEW POLICY#105593480 - TRAVELERS COMPANIES, INC/TRAVELER CASUALTY AND SURETY COMPANY OF AMERICA	3,419.00	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016202	FY2025 - BROWN AND BROWN - FIDUCIARY - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#106080722-TRAVELERS COMPANIES, INC./TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA- AUTHORITY BUDGET	5,489.00	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016203	FY2025 - BROWN AND BROWN - EXCESS D&O (PUBLIC OFFICIALS) - RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#FO618DMLA24 PROFESSIONAL SOLUTIONS INSURANCE COMPANY AUTHORITY BUDGET	40,900.00	BEECHER CARLSON INSURANCE COMPANY LL
7/16/24	PO0016204	FY2025 - BROWN AND BROWN - DIRECTORS AND OFFICERS (PUBLIC OFFICIALS) RENEW POLICY- 07/01/2024-07/01/2025 - POLICY#POL0955274-03 INDIAN HARBOR INSURANCE COMPANY AUTHORITY BUDGET	57,672.34	BEECHER CARLSON INSURANCE COMPANY LL
7/22/24	PO0016219	FY2025 -BROWN AND BROWN EXCESS POLLUTION POLICY #0313-8984- 07/01/24 - 07/1/25 - FAIRFAX FINANCIAL HOLDINGS LTD/ALLIED WORD ASSURANCE COMPANY - PROPERTY BUDGET SHARE - INVOICE NO. 16929605	32,330.49	BEECHER CARLSON INSURANCE COMPANY LL
7/22/24	PO0016219	FY2025 - BROWN AND BROWN EXCESS RENEW POLLUTION POLICY #0313-8984- 07/01/24 -07/01/25 - CSWS SHARE - FAIRFAX FINANCIAL HOLDINGS LTD/ALLIED WORD ASSURANCE COMPANY (U.S.) INC. - INVOICE NO. 16929605	9,957.79	BEECHER CARLSON INSURANCE COMPANY LL
7/22/24	PO0016219	FY25 - BROWN AND BROWN EXCESS POLLUTION #0313-8984 AND-07/1/24 - 07/01/25 - HARTFORD, ELLINGTON, WALLINGFORD, WATERBURY AND SHELTON LANDFILLS - LANDFILL DIVISION ALLOCATION- FAIRFAX FINANCIAL HOLDING LIMIED/ALLIED WORLD ASSURANCE COMPANY (U.S.) INC - INVOICE NO. 16929605	22,372.68	BEECHER CARLSON INSURANCE COMPANY LL
7/22/24	PO0016220	FY2025 -BROWN & BROWN PRIMARY POLLUTION POLICY #PPL G274132274 005, CHUBB LIMITED/ILLINOIS UNION INSURANCE CO. 07/01/2024 - 07/01/254 - PROPERTY BUDGET SHARE- INVOICE NO. 16929582	64,660.43	BEECHER CARLSON INSURANCE COMPANY LL
7/22/24	PO0016220	FY2025 - BROWN AND BROWN PRIMARY POLLUTION PREMIUM #PPL G27413274 005 07/01/24 -07/01/25 - CSWS SHARE	19,915.42	BEECHER CARLSON INSURANCE COMPANY LL
7/22/24	PO0016220	FY2025 - BROWN AND BROWN - PRIMARY POLLUTION PREMIUM RENEW POLICY #PPL G27413274 005-07/1/24 - 07/01/25 - HARTFORD, ELLINGTON, WALLINGFORD, WATERBURY AND SHELTON LANDFILLS - LANDFILL DIVISION ALLOCATION	44,745.03	BEECHER CARLSON INSURANCE COMPANY LL
			<b>485,084.19</b>	

**NC1 Emergency-determined by President**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/22/24	PO0016218	FY2025 - CSWS - ESSEX TRANSFER STATION - PASS THROUGH PURCHASE OF ADDITIONAL ROOFING MATERIALS FOR TRANSFER STATION ROOF REPLACEMENT. CONTRACT #234901	25,998.00	CWPM LLC
7/23/24	PO0016221	FY2025 - CSWS - ESSEX TRANSFER STATION - PASS THROUGH BUILDING PERMIT COST FOR ROOF REPLACEMENT. CONTRACT #234901	1,004.50	CWPM LLC

27,002.50

**NC3 NC-mandated by law (permit, regulation, statute)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/15/24	PO0016197	FY25 - PBF BOILER HOUSE ELEVATOR RENEWAL RESERVE ROAD - GATE 20, HARTFORD ELEVATOR RENEWAL 2024-2026 (REG #/CAR #: 064-1619/1)	240.00	CT STATE OF DEPT OF ADMIN SVR OSBI-ELEV,
7/15/24	PO0016207	FY25 - RENEWAL WITHOUT MODIFICATION OF SOLID WASTE PERMIT TO CONSTRUCT AND OPERATE NO. 06401153-PCO FOR THE 211 MURPHY ROAD INTERMEDIATE PROCESSING CENTER IN HARTFORD	660.00	CT ST OF DEEP
7/24/24	PO0016229	FY2025-PD-COST OF PUBLIC NOTICE ASSOCIATED WITH SOLID WASTE PERMIT RENEWAL APPLICATION AT 211 MURPHY ROAD	223.72	TRIBUNE PUBLISHING COMPANY LLC
			<u>1,123.72</u>	

**NC4 NC-special capability or experience**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/3/24	PO0016161	FY2025 ADP PAYROLL AND TAX FEES FOR JULY-DECEMBER 2024 - NO CONTRACT	6,500.00	ADP INC
7/8/24	PO0016183	FY2024 - CSWS - TORRINGTON TRANSFER STATION - FOR RESPONSE TO POTENTIAL SCALE/ELECTRICAL ISSUE AFTER RESPONSE TO FIRE BY TORRINGTON FIRE DEPARTMENT.	1,304.00	ALPHA SCALE COMPANY
			<u>7,804.00</u>	

**NC7 NC- MSA, PILOT, or other similar agreement**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/9/24	PO0016189	FY2024 - CSWS - ESSEX TRANSFER STATION - HOST COMMUNITY BENEFIT FOR Q4 FY24. 10570.40 TONS @\$0.70/TON. CONTRACT NUMBER 134120	7,399.28	ESSEX TOWN OF
7/9/24	PO0016190	FY2024 - CSWS - TORRINGTON TRANSFER STATION - HOST COMMUNITY BENEFIT FOR Q4 FY24. 6630.40 TONS @\$0.70/TON. CONTRACT NUMBER 084176-1	4,641.28	TORRINGTON CITY OF
			<u>12,040.56</u>	

**NC8 NC-small purchase <\$2500 (explain)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/3/24	PO0016166	FY25 - Q1+2- 6 MONTHS WEB HOSTING - - \$40 PER MONTH HOSTING FEE	240.00	WALKER GROUP, THE
7/24/24	PO0016234	FY25 - 1 YEAR SPAM AND E-MAIL SECURITY SERVICE VIA THE CLOUD	1,590.00	CDW GOVERNMENT INC
			<u>1,830.00</u>	

**NC9 NC-Market Driven Purchase**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/1/24	PO0016170	FY2025 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH JANSKYS RUBBISH REMOVAL COMPANY FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/1/24	PO0016171	FY2025 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH ALL AMERICAN WASTE LLC FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY

7/1/24	PO0016172	FY2025 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH ALL WATE INCORPORATED FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/1/24	PO0016173	FY2025 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH USA HAULING AND RECYCLING INC FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/1/24	PO0016174	FY2025 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH USA WASTE AND RECYCLING INC FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/1/24	PO0016168	FY2025 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH VALLEY 82 HOLDING CORP DBA WELSH SANITATION FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/11/24	PO0016194	FY2024 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH HOMETOWN WASTE LLC FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/11/24	PO0016191	FY2024 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH AMERICAN CARTING COMPANY INC FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY
7/23/24	PO0016232	FY2024 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH COUNTRY DISPOSAL SERVICES LLC FOR FY2025	1.00	CONTRACT ROUTING - INTERNAL ONLY

9.00

**Grand Total: 660,139.50**



## INFORMATION REGARDING UPCOMING SOLICITATIONS

### Public Solicitations for which the Authority has received and is reviewing responses

- NA

### Public Solicitations and/or contracts which the Authority has issued and is awaiting results

- Request for Information and Expressions of Interest For Sale Of Jet Turbine Electric Generating Facility Assets (Pre-cursor to future RFP. Ongoing RFI to identify potential respondents to future RFP for sale of these assets and identify relevant information about those assets to facilitate successful future RFP – this is an ongoing portion of an RFI issued by MIRA in 2023 that has been reissued as an MIRA Dissolution Authority RFI).

### Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2025

*(schedule and/or scope yet to be finalized pending guidance from Board of Directors, approval of South Meadows decommissioning plan, etc.)*

- Additional solicitations, requests for quotes, and/or use of state contracts if/as necessary to assist in the clean out of exhibits, records, furniture, equipment, electronic waste and/or other scrap to prepare for listing and sale of surplus properties in Ellington, Watertown or on Murphy Road in Hartford.
- Solicitation (or multiple concurrent solicitations) for major salvage operations at the South Meadows Site pursuant to the Closure Plan.
- Additional solicitations, requests for quotes, or use of state contracts if/as necessary to assist in the sale, scrap, and/or disposal of spare parts, unused inventory, electronic waste or other miscellaneous scrap metal from the closed South Meadows Facility not otherwise included in major salvage operations.
- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the Authority's Headquarters offices and South Meadows facility including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary.
- RFP(s) for Sale of Jet Turbine Electric Generating Facility Assets
- Other solicitations if/as necessary to support decommissioning the South Meadows Facility.

### Contracts-of-note ending in FY2025 (or soon thereafter) – new contracts/solicitations needed if continued services desired

- On-call Agreements with various firms for Engineering, Consulting And Power-Product Professional Services (existing contracts end June 30, 2025)
- Service Agreement regarding Maxim Road crossing (existing service contract ends June 30,

2025)

- 401(k) Plan Services (existing contract ends June 30, 2025)
- Mail machine lease (existing contract ends on 7/8/2025. Notice to Quadient due by June 1 if extending)
- Commercial and Industrial Real Estate Services Agreement (existing contract ends 10/31/2025)
- Health and Welfare Broker of Record Services (existing contract ends December 31, 2025)
- One-Year Solid Waste And Recyclables Hauler Delivery Agreements (existing contracts with approximately 20 haulers end June 30, 2025)

FISCAL YEAR 2025 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 7/31/2024

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY25 expenses paid from FY24 PO	FY24 expenses paid from FY25 PO	FY25 accrued estimates	FY24 expenses Paid from FY24 PO (not accrued in FY24)	FY24 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy								\$ (246)	\$ (246)
	Ellington									\$ -
	Property Division - Wind Down			\$ 10,000						\$ -
	Landfill			\$ 5,000						\$ -
<b>Total Cohn Birnbaum &amp; Shea</b>				<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (246)</b>	<b>\$ (246)</b>
Day Pitney	NPDES Permitting Support			\$ -						\$ -
<b>Total Day Pitney</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Halloran & Sage	GC - Authority Budget			\$ 20,000			\$ 7,500			\$ 7,500
	Wind Down - Authority Budget			\$ 25,000						
	Property Division							\$ 1,370		\$ 1,370
	CSWS			\$ 50,000			\$ 2,937		\$ (740)	\$ 2,197
	South Meadows Transition Contingency									
	Watertown TS Sale			\$ 20,000						
	Landfill Division									
	MidCT									
<b>Beginning Halloran &amp; Sage</b>				<b>\$ 115,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,437</b>	<b>\$ 1,370</b>	<b>\$ (740)</b>	<b>\$ 11,068</b>
Kainen, Escalera & McHale	Employment			\$ 20,000						
<b>Total Kainen, Escalera &amp; McHale</b>				<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Melick & Porter	Tremont									\$ -
										\$ -
<b>Total Melick &amp; Porter</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTALS:</b>				<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,437</b>	<b>\$ 1,370</b>	<b>\$ (985)</b>	<b>\$ 10,822</b>

Agrees with Gen ledger

Kainen, Escalera & McHale - RFS  
 Halloran & Sage - RFS  
 Halloran & Sage - RFS  
 Halloran & Sage - RFS  
 Cohn, Birnbaum & Shea - RFS  
 Cohn, Birnbaum & Shea - RFS

20,000.00 Authority  
 20,000.00 Authority-General  
 25,000.00 Authority- Wind Down  
 50,000.00 CSWS  
 10,000.00 PD - Wind down  
 5,000.00 Landfill

Budget  
 Authority \$ 65,000.00 ✓  
 CSWS \$ 100,000.00  
 Property \$ 10,000.00 ✓  
 Landfill \$ 5,000.00 ✓  
\$ 180,000.00