

February 27, 2024 Meeting

RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS APPROVING THE FISCAL YEAR 2025 AUTHORITY BUDGET

WHEREAS, The MIRA Dissolution Authority (Authority) is contractually obligated to adopt Disposal Fees for its Connecticut Solid Waste System (CSWS) Participating Municipalities on or before February 29, 2024, which fees will apply during the Authority's Fiscal Year 2025 which begins July 1, 2024 and ends June 30, 2025; and

WHEREAS, such Disposal Fees are to reflect the net cost of operation of the CSWS as defined in the Municipal Service Agreements between CSWS Participating Municipalities and the Authority, which net cost of operation includes a properly allocable share of the Authority's general administrative expenses commonly known as the "Authority Budget"; and

WHEREAS, in order for the Authority to progress timely with the establishment of Disposal Fees for the CSWS it is necessary for the Authority to adopt the Authority Budget for Fiscal Year 2025 at this time including the budget for personnel and non-personnel services that comprise the Authority's general administrative expenses and the amounts thereof that are properly allocable to Authority projects and divisions that will be active during Fiscal Year 2025 including:

1. Connecticut Solid Waste System (CSWS)
2. Property Division
3. Landfill Division; and

WHEREAS, The Materials Innovation and Recycling Authority (MIRA) has previously adopted employee severance and retention programs reflected in the Employee Handbook dated February 1, 2014 and modified by MIRA resolution adopted June 9, 2021 (MIRA Severance Program) which is now to be administered by the Authority pursuant to Public Act 23-170; and

WHEREAS, The Authority has reviewed such MIRA Severance Program budget, funding and partial implementation to date and determined that surplus funds will exist within the Authority's Short Term Investment Fund commonly known as the MIRA Severance Fund upon implementation of the MIRA Severance Program for all remaining Authority employees; and

WHEREAS, The Authority desires to maximize Property Division reserves available for further environmental remediation of the South Meadows Site by, among other things, transfer of such surplus funds to the Property Division General Fund.

NOW THEREFORE, be it

RESOLVED: That the Fiscal Year 2025 MIRA Dissolution Authority Operating Budget attached hereto as Exhibit A be adopted substantially in the form as presented and discussed at this meeting.

FURTHER RESOLVED: That Management is directed to transfer the sum of \$500,000 from the MIRA Severance Fund to the Property Division General Fund.