

**December 6, 2023 Meeting**

**RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS REGARDING AN INCREASE TO THE FY 2024 CSWS OPERATING EXPENSE BUDGET**

WHEREAS, The Materials Innovation and Recycling Authority (MIRA) Board of Directors adopted the fiscal year 2024 operating expense budget for the Connecticut Solid Waste System at its February 8, 2023 meeting; and

WHEREAS, Such operating expense budget contemplated elimination of the management fee included in a certain Transfer Agreement for the Connecticut Solid Waste System Recycling Facility between MIRA and Murphy Road Recycling; and

WHEREAS, pursuant to a certain Omnibus Amendment Agreement between MIRA and Murphy Road Recycling effective June 29, 2023 such management fee was not eliminated but instead reduced from \$600,000 plus 3% annual escalation to a flat fee of \$350,000 annually for the remainder of the term of the agreement; and

WHEREAS, Such Omnibus Amendment Agreement further unencumbered the site of the CSWS Recycling Facility for potential marketing and sale through revisions to a certain Rail Storage Agreement and a certain Scale Agreement between MIRA and Murphy Road Recycling; and

WHEREAS, Public Act 23-170 created the MIRA Dissolution Authority (“Authority”) as successor to MIRA effective July 1, 2023 and empowered it to undertake and complete any action or matter commenced by MIRA, and to wind down the Authority's operations and activities in an orderly and responsible manner, that may include, but is not limited to, the marketing and sale of the Authority's surplus real and personal property; and

WHEREAS, the Authority has modified its policies and procedures related to the marketing and sale of real property, and has contracted for an appraisal of the CSWS Recycling Facility, in preparation for its potential marketing and sale; and

WHEREAS, Additional funds are now required within the CSWS operating expense budget for Recycling Services and are warranted by the nature of amendments incorporated within such Omnibus Amendment Agreement.

NOW THEREFORE, BE IT:

RESOLVED: That the fiscal year 2024 CSWS operating expense budget for Recycling Services is hereby increased by \$350,000