



Dissolution Authority

300 Maxim Road, Hartford, Connecticut 06114

Telephone (860) 757-7700

Fax (860) 757-7725

MEMORANDUM

TO: Finance Committee

FROM: Paul Harrington, Committee Chairperson

DATE: February 29, 2024

RE: Notice of Finance Committee Meeting

There will be a regular meeting of the Finance Committee of the MIRA Dissolution Authority Board of Directors on **Tuesday, March 5, 2024 at 9:30 a.m.** **Members of the public may attend the meeting in person in the Board Room at 300 Maxim Road Hartford CT 06114 or telephonically by calling (929) 205- 6099, entering meeting ID 853 2460 6388# and then entering the password 953166# when prompted. (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged).** The meeting is scheduled to conclude at 11:00 am. The purpose of this meeting will be:

1. Call to Order; Chair’s Welcome
2. Public Comment (3 minutes per speaker).
3. Approval of Minutes of the February 6, 2024 Regular Committee Meeting (**Attachment 1**)
4. Review and Approve - Draft Resolution regarding an Independent Auditing Services Agreement (**Attachment 2**).
5. Discussion of informational Financial Reports for Period Ending January 31, 2024 (**Attachment 3**)

CSWS Financials	Property Division Financials
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	MIRA Cash Flow

6. Discussion of informational reports regarding Authority Contract and Procurement activity (**Attachment 4**)

Procurement Policy Contract Report	Procurement Policy Exceptions Report
Report on Upcoming Solicitations	Report on Legal Expenditures

Cc: Bert Hunter
 Mark Daley
 Tom Gaffey
 Cheryl Kaminsky
 Roger Guzowski

ATTACHMENT 1

MIRA Dissolution Authority Finance Committee
February 6, 2024
Meeting Minutes

A Regular Meeting of the Finance Committee of the MIRA Dissolution Authority was held on February 6, 2024. Present in person or via video or audio conferencing were:

Committee Present: Paul Harrington (Committee Chairperson)
Bill Beccaro (arrived late)
Matt Dayton (via Zoom)
Dave Steuber
Bert Hunter (ex Officio – Board of Directors Chairperson)

Other Directors Present: Sarah McCoy
Joseph DeNicola (via Zoom)
Carl Fortuna (via Zoom)

Other Members Present: William DiBella (via Zoom)

Authority Staff Present; Mark Daley, President and CFO
Roger Guzowski, Supply Chain Manager
Cheryl Kaminsky, Comptroller (via Zoom)
Tom Gaffey, Director of Recycling and Enforcement (via zoom)
Chris Shepard, Environmental Compliance Manager
Dave Bodendorf, Manager of Engineering, Construction and Power Assets

Note: The meeting was recorded and can be viewed at www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings

Committee Chairperson Harrington called the meeting to order at 9:33a.m.

1. MOTION TO ADD ITEM TO AGENDA

Following a roll call, Committee Chair Harrington requested before public comment begins that an item be added to the agenda as 9a, and made the motion to add the **Resolution For The Finance Committee Of The MIRA Dissolution Authority Board Of Directors Regarding The Identification Of Persons To Review Proposals Submitted in Response To Request For Proposals For Independent Auditing Services**. The motion was seconded by Director Dayton.

Motion to add the agenda item was approved by roll-call vote:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair	X		X		

Bill Beccaro					Not yet joined
Matt Dayton		X	X		
David Steuber					Not yet joined

With that item added to the agenda Committee Chair Harrington proceeded to public comment.

2. PUBLIC COMMENT

Director Steuber joined the meeting in person just before Public Comment began.

Three members of the public requested to provide public comment.

Diana Heymann indicated that she was here as a member of the Greater Hartford Interfaith Action Alliance and that she was born and raised in the South End of Hartford. She expressed that she should be in the classroom, is passionate about her kids and wants to make sure that the South Meadows site is remediated for the children of Hartford. She indicated that she wanted to make sure that all funds that can possibly be put to that end are, and not used for any other purposes.

Elaine Betoncourt indicated that she is a sister of Saint Joseph, a member of the Greater Hartford Interfaith Action Alliance and a resident of the South End of Hartford. Ms. Betoncourt expressed concern about the pollution created and all the trucks that she saw on her way over to submit public comment. She expressed her belief that the Board should do all in its power to remediate the South Meadows site, and hopes that they won't spend down any reserves supporting a few towns.

Judy Sullivan indicated that she is also a member of the Greater Hartford Interfaith Action Alliance. She asked the Committee to vote against their proposition today of funding the tipping fees for the remaining towns to preserve the money for the remediation of the South Meadows Site.

At the conclusion of the Public Comment, Committee Chairperson Harrington proceeded with the remainder of the agenda.

3. REVIEW AND APPROVIE MINUTES OF JANUARY 10, 2024 MEETING

The motion to approve the minutes of the January 10, 2024 meeting of the Finance Committee was raised by Director Dayton and seconded by Director Steuber. The minutes were approved by roll call:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro					Not yet joined
Matt Dayton	X		X		

Dave Steuber		X	X		
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4. EXECUTIVE SESSION

Committee Chair Harrington requested a motion to go into Executive Session to discuss i) the sale of real estate owned by the Authority in Hartford, Watertown, Ellington and Shelton and any pending consummation, termination or abandonment of all transactions or proceedings concerning any such sale and ii) preliminary draft feasibility estimates and evaluations relative to public supply contracts associated with operation of the Connecticut Solid Waste System.

The motion to enter Executive Session was raised by Director Steuber and seconded by Director Dayton. All of the Directors and Members in attendance in person or via Zoom were invited to participate in the Executive Session. In addition, President Daley was invited for the entire Executive Session and Mr. Bodendorf and Mr. Guzowski were invited for the initial part of the discussion regarding real estate properties but dismissed from Executive Session thereafter.

The motion to enter Executive Session approved by roll call vote:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro					Not yet joined
Matt Dayton		X	X		
Dave Steuber	X		X		

The Committee entered Executive Session at 9:43am. Director Beccaro joined the meeting in the Executive Session. The Committee came out Executive Session at 10:51am. No votes or actions were taken in the Executive Session.

5. TABLED AGENDA ITEMS

After executive session, Committee Chair Harrington requested that Agenda items 5-8 be tabled and that no budget votes be taken at this time. The request to table those agenda items was unanimously approved by the Committee.

6. REVIEW AND APPROVE RESOLUTION REGARDING THE IDENTIFICATION OF PERSONS TO REVIEW PROPOSALS SUBMITTED IN RESPONSE TO REQUEST FOR PROPOSALS FOR INDEPENDENT AUDITING SERVICES.

Committee Chair Harrington requested a motion on the above referenced item which had been previously added to the agenda.

President Daley explained to the Committee that the Authority has undertaken an RFP for Independent Auditing Services and that part of the Authority’s procedures require the Finance Committee to name the persons to review those proposals. President Daley recommended those reviewers be Barbara Dillon, Lead Accountant; David Bodendorf Manager of Engineering, Construction and Power Assets; and Roger Guzowski, Supply Chain Manager, assisted as needed by Cheryl Kaminsky, Comptroller. The item was raised by Director Steuber and seconded by Director Beccaro. The resolution was approved by roll call:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro		X	X		
Matt Dayton			X		
Dave Steuber	X		X		

7. INFORMATIONAL REPORTS

Committee Chair Harrington raised the informational reports for the period ending December 31 that were included in the Committee Package and asked if there were any questions or discussion regarding those informational reports. There were no questions regarding the reports.

8. ADJOURNMENT.

Committee Chair Harrington requested a motion to adjourn. The motion was made by Director Beccaro and seconded by Director Steuber. By unanimous vote, the meeting was adjourned at 10:55 am.

ATTACHMENT 2

**DRAFT RESOLUTION REGARDING 3-YEAR AGREEMENTS
FOR INDEPENDENT AUDITING SERVICES.**

RESOLVED: That the President is hereby authorized to execute an agreement with Whittlesey PC for Independent Auditing Services, the scope of work for which will include both the fixed fee Annual Independent Audit for fiscal years 2024, 2025, and 2026; and additional on-call auditing work if needed, substantially as presented and discussed at this meeting.

PROCEDURAL REQUIREMENTS
(3-YEAR AGREEMENTS FOR INDEPENDENT AUDITING SERVICES)

Author: Roger Guzowski, Supply Chain Manager

Committee Requirements:

- Assigned – Finance Committee
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain
Paul Harrington					
Matthew M. Dayton					
David S. Steuber					
William P. Beccaro					

Board Requirements:

- Quorum – 6 Directors
- ___ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
 - ___ Purchasing and Contracting Rules & Procedures (22a-266(c))
 - X Contract Over 5 Years or Greater than \$50,000 Annual Consideration(22a-268)
 - ___ Proposed Procedure (1-120)
 - ___ Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
 - ___ Settlement Exception (Procurement Policy Section 3.1.2.7)
 - ___ Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
 - ___ Expenditure of \$50,000 or more for outside consultant
 - ___ Entering Executive Session
 - ___ Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 - Theodore Bromley					
4 - Joseph DeNicola					
5 - William Beccaro					
6 - Rachel Taylor					
7 - Michael Walsh					
8 - John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - David Steuber					

MIRA Dissolution Authority

Agreement Summary

Independent Auditing Services

Presented to the Board on:	March 12, 2024
Vendor/Contractor(s):	Whittlesey PC
Effective Date:	Upon Issuance of executed agreement (expected early-April)
Contract Type/Subject Matter:	Independent Auditing Services
Facility(ies) Affected:	Not Applicable
Fixed-Fee Contract Dollar Value:	<ul style="list-style-type: none">• For the FY2024 Audit: \$46,000• For the FY2025 Audit: \$47,750• For the FY2026 Audit: \$49,500
Additional On-Call Tasks:	<p>The MIRA Dissolution Authority (“the Authority”) makes no financial commitment to any firm or individual for the additional on-call tasks during the three year services Agreements. The selection of a firm for the additional on-call tasks simply qualifies a firm or individual as eligible to undertake work for the Authority at a later date, when a specific need is actually identified. Any such future work would be procured through a Request for Service (“RFS”), and any RFS for more than \$50,000 per fiscal year would require prior approval by the Authority’s Board of Directors.</p>
Term:	Through March 31, 2027
Termination Provision:	By either party with at least 30 day advanced written notice. See write up for additional details.
Scope of Work:	<p>Includes two items in Scope of Work:</p> <ol style="list-style-type: none">1. The Fixed-Fee Independent Annual Audit for FY2024, FY2025, and FY20262. Additional on-call auditing services as needed (e.g. to provide a project, division or contract specific Agreed Upon Procedure report or review if needed)

MIRA Dissolution Authority

Agreement Summary

Independent Auditing Services

Executive Summary

This is to request that the Board of Directors authorize the President to enter into an agreement with Whittlesey PC to provide Independent Auditing Services, including will include both the fixed fee Annual Independent Audit for fiscal years 2024, 2025, and 2026; and additional on-call auditing work as discussed herein.

Discussion

In accordance with Section 5.3 of the Authority's Procurement Policies and Procedures, the Authority solicits proposals at least once every three years for professional services, including auditing services.

The current agreement for Independent Auditing Services (for FY2021, FY2022, and FY2023) expires on March 31, 2024.

The Authority issued an RFP for Independent Auditing Services on December 13, 2023. The scope of work for this RFP was divided into two items:

1. Fixed fee services to conduct annual independent audits of the Authority's financial statements for the fiscal years ending June 30, 2024, June 30, 2025 and June 30, 2026.
2. Additional on-call work provided as needed pursuant to a request for services (e.g. to provide a project, division or contract specific Agreed Upon Procedure report or review if needed).

Overview of RFP

The availability of the RFP was advertised on the Department of Administrative Services Connecticut Bid Board (CT Source) and on the Authority's website.

In addition:

- A notice regarding the availability of the RFP was sent to firms who responded to a similar RFP issued by the Authority's predecessor in 2018 or 2021, or who otherwise expressed interest in providing these services to the Authority. This included representatives from:
 - Berry, Dunn, McNeil & Parker, LLC
 - Blum Shapiro & Company P.C. (acquired by Clifton Larson Allen in 2021)
 - Clifton Larson Allen LLP
 - Cohn Reznick
 - Crowe LLP (formerly Crowe Horwath)
 - King, King & Associates

- Mahoney Sabol & Company LLP
- Marcum LLP
- O’Connor & Drew P.C.
- UHY LLP
- Whittlesey PC

Responses to the RFP for Independent Auditing Services were initially due by January 31, 2024.

The Authority received proposals from the following three (3) firms:

- Berry, Dunn, McNeil & Parker, LLC (“Berry Dunn”)
- Marcum LLP (“Marcum”)
- Whittlesey PC (“Whittlesey”)

None of the proposals conflicts with Section 1-127 of the Connecticut General Statutes which states that “no quasi-public agency, as defined in section 1-120, shall contract with the same person, firm or corporation to conduct financial audits of such agency for more than six consecutive fiscal years of the agency”

Evaluation of Proposals

At the February 2024 Finance Committee meeting, the Committee assigned a team of Authority staff to evaluate the proposals (hereafter the “Evaluation Team”). This team included Barbara Dillon, Lead Accountant, David Bodendorf, Manager of Engineering, Construction and Power Assets and Roger Guzowski, Supply Chain Manager, assisted as needed by Cheryl Kaminsky, Comptroller.

The evaluation criteria specified in the RFP are:

1. Price;
2. The Authority’s evaluation, in its sole discretion of the Proposer’s qualifications, including both the firm and the individuals who have been identified who will be working with the Authority as specified in I.E.4;
3. Reasonableness of any proposed Exceptions as specified in I.E.5; and
4. Any other factor or criterion that the Authority, in its sole discretion, deems relevant to such evaluation.

The prices proposed to conduct the Annual Independent Audit are summarized in Table 1 below

Comparison of Proposed Fixed Fee Compensation by Proposers for Independent Auditing Services			
Fixed Fee Compensation:	<u>Berry Dunn</u>	<u>Marcum</u>	<u>Whittlesey</u>
FY24 Audit	\$65,000.00	\$57,500.00	\$46,000.00
FY25 Audit	\$68,000.00	\$60,000.00	\$47,750.00
FY26 Audit	\$71,500.00	\$63,000.00	\$49,500.00
3-year total	\$204,500.00	\$180,500.00	\$143,250.00

For the FY23 audit, the Authority paid the current Auditor \$41,000 to perform the service.

- After the initial review of proposals, the proposals were further reviewed based on a more comprehensive look at their qualifications. All three firms were deemed to be qualified to perform the annual audit
- All three firms have experience as firms with public sector and quasi-public clients
- Both Marcum and Whittlesey are based in Connecticut. It was noted by the Evaluation Team that none of the personnel highlighted in Berry Dunn’s response were based in Connecticut, nor was the list of Government clients highlighted in their proposal.
- All three firms highlighted personnel in their proposals with at least 25 years of experience with government and non-profit entities.
- Neither Marcum nor Whittlesey took exceptions to the form of Agreement provided with the RFP. Berry Dunn took exceptions to the indemnity provision and the proprietary information provisions of the Agreement.

The Evaluation Team concluded that that any difference in experience among the firms was not sufficient to offset any difference in price. As such, after an analysis of both the price and the qualifications & exceptions in the evaluation process, the Evaluation Team recommends that the Board of Directors authorize the President to enter into an Independent Auditing Services Agreement with Whittlesey PC.

Termination and Transition to Successor

The Agreement included with the RFP contains a provision that specifies that the Agreement “may be terminated by either the Authority or Auditor upon at least thirty (30) days’ advance written notice except that Auditor shall have no right to terminate until all ongoing Services or tasks (other than Services and tasks which are continuous) have been completed to the satisfaction of the Authority.”

Public Act 23-170 contemplates that the Connecticut Department of Administrative Services (“DAS”) is to become the successor to the Authority prior to the end of the Term of this agreement. As the successor to the Authority, DAS would have the ability to either continue the Agreement through its Term or to terminate the Agreement in accordance with the termination provisions of the Agreement (as detailed in the summary page of this resolution).

The flow of work as contemplated in the Agreement may require coordination between the Authority and DAS prior to DAS becoming the successor to the Authority. To the degree to which it does, this resolution contemplates that the Authority intends to coordinate with DAS regarding this Agreement prior to DAS becoming the Authority’s successor.

Financial Summary

For the Independent Auditing Services Agreement with Whittlesey PC, the scope of work of which includes the Annual Independent Audit for FY2024, FY2025, and FY2026, the annual compensation owed by the Authority to Whittlesey PC would be as follows:

- For the FY2024 Audit: \$46,000
- For the FY2025 Audit: \$47,750
- For the FY2026 Audit: \$49,500

The agreement contains a provision that allows the Authority to engage the Auditor for additional on-call work (e.g. to provide a project, division or contract specific Agreed Upon Procedure report or review if needed) during the term, pursuant to a Request For Service (“RFS”). The Authority makes no financial commitment for any additional on-call work. This provision simply establishes an hourly rate and a process by which the Authority could engage the Auditor for such additional on-call work if a specific need is actually identified. Any such future work would be procured through an RFS, and any RFS for more than \$50,000 per fiscal year would require prior approval by the Authority’s Board of Directors.

ATTACHMENT 3



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING **January 31, 2024**

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for January totaled \$0.65 million (6.2% under budget). The deficits in member town MSW, spot waste and other energy markets were partially offset by surplus interest income. Year to date revenues are 0.1% under budget. Accrued expenditures for January totaled \$0.89 million (13.4% under budget). The previously reported deficit in recycling services has been addressed through adoption of a CSWS budget amendment reflected in this report and shown in detail in the Management Fee column in the Recycling Contract Operating Report. Year to date total accrued expenditures are 6.8% under budget. Year to date the CSWS has incurred an operating loss of \$2.26 million which is \$0.51 million (18.5%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

January deliveries totaled 4,492 tons which is 762 tons (14.5%) under budget. Member town deliveries were 641 tons (12.5%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 122 tons under budget in January. The Authority conducted an initial spot waste solicitation to mitigate shortfall penalties to Preston. Deliveries commenced in August and ended September 30. An additional solicitation concluded without award. Year to date deliveries total 34,521 tons (6.1% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In January, 2,786 tons were transported from Essex to Preston at the rate of \$16.25 per ton. The total Essex transportation expense was \$45,271 which was 10.8% under budget. In January, 1,717 tons were transported from Torrington to Keystone at the rate of \$54.43 per ton. The total Torrington transportation expense was \$93,445 which was 7.3% under budget.

Total MSW Transportation expense for the month of January was \$138,716 which was 8.5% under budget. Year to date transportation expense is 5.5% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In January, 2,790 tons were received and processed at Preston at an average rate including spot and delivery penalties of \$98.80 per ton. The total Preston disposal expense was \$275,695 which was 16.3% under budget. In January, 1,717 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$76,494 which was 10.6% under budget.

Total MSW disposal expense for the month of January was \$352,190 (15.1% under budget).

MSW transportation and disposal combined for total MSW services expense of \$490,906 for January (13.3% under budget). Year to date MSW services expense is 5.6% under budget.



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING January 31, 2024

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$117,207 in January which includes \$26,499 in transportation expense and \$90,708 in contract operating expense which were a combined 16.2% below budget. Transportation expenses from the Torrington and Essex transfer stations were 21.6% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for January was \$69.72 per ton (\$10.28 per ton under budget).

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in January. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the Authority's South Meadows Site, and a \$1.5 million use of reserve to provide for the FY 2024 Hartford PILOT.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.02 million (20.3%) above budget in January due to above budget interest income. The variance in lease revenue is due to GASB 87 accounting treatment of receipts. Operating expenses were 4.8% under budget primarily due to savings in the Authority's South Meadows Site and Jet Turbine Facility O&M expenses. The Property Division's total operating loss is 74.8% under budget year to date.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.53 million.



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING January 31, 2024

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

Property Division - Cash receipts and interest earnings relative to the division's cash expenditures resulted in an increase in total Property Division reserves from \$26.43 million to \$26.49 million in January. This is due to January cash expenditures from the Operating Fund being low relative to the transfer of March 2024 budget funds into the account. Authorized transfers from the General Fund to the Operating Fund in support of budgeted South Meadows contingent and temporary costs, as well as the Hartford PILOT, continue. However, actual contingent and temporary costs are below budget, and the PILOT has not yet been paid, causing a build of funds in the Operating Fund.

Looking forward, Payment of the \$1.5 million Hartford PILOT will be made from the Operating Fund in two semi annual installments between now and June 30, 2024. The Authority has also accrued a \$2.0 million transfer of funds provided for in Public Act 23-170. The timing of this transfer is uncertain. Receipts from the sale of Authority personal property, and scrap sales, are dedicated to replenishment of Property Division reserves.

The Property Division commenced Fiscal Year 2024 with total reserves of \$25.92 million.

CSWS Division - CSWS cash receipts exceeded funds necessary to execute budgeted distributions to the CSWS Operating Fund causing a transfer of \$451,848 into its Tip Fee Stabilization Fund. After the distribution of January receipts, total reserves in support of the CSWS increased from \$22.32 million to \$23.00 million. The net increase in total CSWS reserves is due to January cash expenditures from the Operating Fund being low relative to the transfer of March 2024 budget funds into the account. Note that year to date net draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through March were budgeted at \$3.08 million while total net draws for this period were actually \$2.14 million.

Looking forward, an additional \$1.03 million in draws from the Tip Fee Stabilization Fund are budgeted, associated with funding the monthly budgets for April through June 2024, and anticipated in the normal course of fiscal year 2024 business. It should also be noted that a large waste hauler prepayment of tip fees was received in January which will significantly influence CSWS cash flows for the months of January through April 2024.

The CSWS commenced Fiscal Year 2024 with total reserves of \$25.14 million.

Other Division Balances - Other Division balances decreased from \$4.74 million to \$4.68 million in the month of January. With the exception of General Fund Checking and STIF, all funds increased with interest earnings and landfill division revenues. The General Fund Checking account declined with expenditures and adjustments pending allocation to the Property Division and CSWS.

Total - The total of all Authority funds and accounts increased from \$53.49 million to \$54.17 million in the month of January.

At the commencement of Fiscal Year 2024, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Monthly Financial Report

[Narrative](#)

Period Ending: **January 31, 2024**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Member Town MSW	\$ 596,412	\$ 522,089	\$ (74,323)	-12.5%	\$ 4,174,883	\$ 3,825,395	\$ (349,488)	-8.4%
Other Contracts MSW	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Spot Waste MSW	\$ 9,574	\$ -	\$ (9,574)	n/a	\$ 67,019	\$ 120,214	\$ 53,194	79.4%
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 700	\$ -	\$ (700)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ 45,305	\$ 39,444	\$ (5,861)	-13%	\$ 317,135	\$ 296,287	\$ (20,848)	-6.6%
Misc. (Interest, Fees, Other)	\$ 40,250	\$ 87,347	\$ 47,097	117%	\$ 281,750	\$ 594,182	\$ 312,432	111%
TOTAL ACCRUED REVENUES	\$ 691,641	\$ 648,880	\$ (42,761)	-6.2%	\$ 4,841,487	\$ 4,836,077	\$ (5,410)	-0.1%
EXPENDITURES								
Authority Budget	\$ 85,411	\$ 76,173	\$ 9,238	10.8%	\$ 740,184	\$ 622,311	\$ 117,873	15.9%
Direct Personnel	\$ 69,917	\$ 69,000	\$ 917	1.3%	\$ 489,417	\$ 483,668	\$ 5,749	1.2%
Operational Expense	\$ 17,260	\$ 1,418	\$ 15,842	91.8%	\$ 408,428	\$ 370,217	\$ 38,211	9.4%
Host Community Benefit	\$ 4,266	\$ 3,942	\$ 324	7.6%	\$ 29,860	\$ 28,747	\$ 1,113	3.7%
MSW Services	\$ 566,519	\$ 490,906	\$ 75,613	13.3%	\$ 3,965,636	\$ 3,742,855	\$ 222,781	5.6%
Recycling Services	\$ 139,901	\$ 117,207	\$ 22,694	16.2%	\$ 979,314	\$ 947,298	\$ 32,017	3.3%
Transfer Station - Essex	\$ 70,708	\$ 69,872	\$ 836	1.2%	\$ 494,958	\$ 481,405	\$ 13,553	2.7%
Transfer Station - Torrington	\$ 59,730	\$ 60,395	\$ (665)	-1.1%	\$ 418,109	\$ 419,464	\$ (1,356)	-0.3%
Contingency	\$ 12,250	\$ -	\$ 12,250	n/a	\$ 85,750	\$ (3,150)	\$ 88,900	103.7%
TOTAL ACCRUED EXPENDITURES	\$ 1,025,962	\$ 888,914	\$ 137,048	13.4%	\$ 7,611,657	\$ 7,092,815	\$ 518,842	6.8%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (334,321)	\$ (240,034)	\$ 94,287	-28.2%	\$ (2,770,170)	\$ (2,256,738)	\$ 513,432	-18.5%

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report

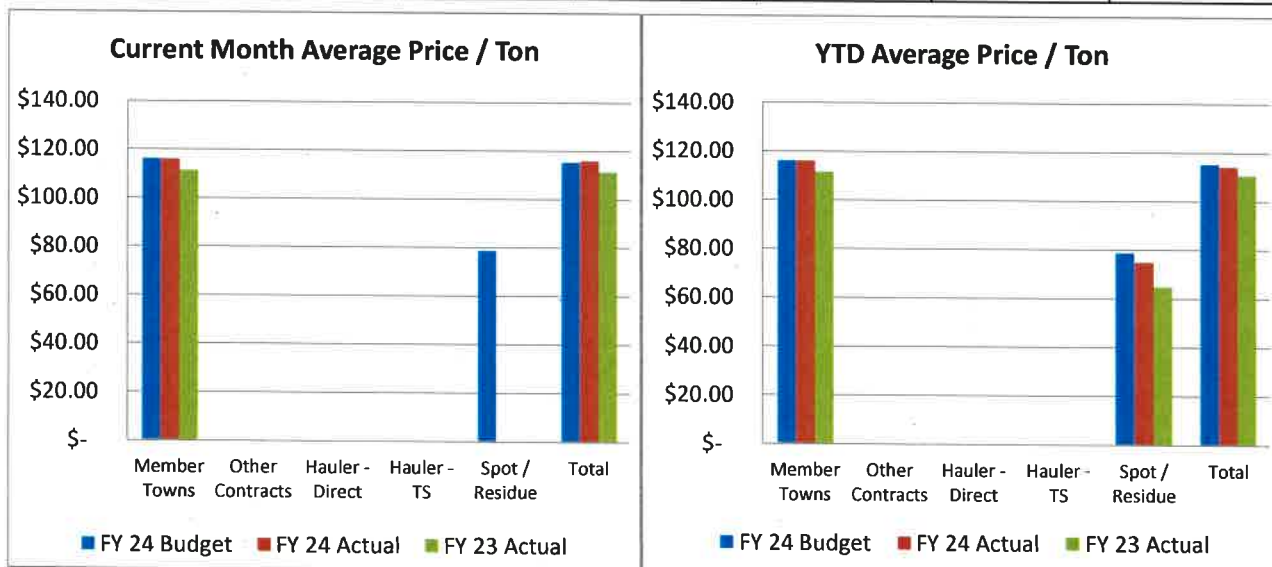
[Narrative](#)

CSWS MSW Delivery Summary

Period Ending:

January 31, 2024

FY 24 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 596,412	\$ 116.20	35,928	\$ 4,174,883	\$ 116.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	122	\$ 9,574	\$ 78.80	851	\$ 67,019	\$ 78.80
Total	5,254	\$ 605,986	\$ 115.34	36,778	\$ 4,241,902	\$ 115.34
FY 24 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	4,492	\$ 522,089	\$ 116.23	32,918	\$ 3,825,395	\$ 116.21
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	1,603	\$ 120,214	\$ 75.00
Total	4,492	\$ 522,089	\$ 116.23	34,521	\$ 3,945,609	\$ 114.30
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(641)	\$ (74,323)	\$ 0.03	(3,009)	\$ (349,488)	\$ 0.01
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(122)	\$ (9,574)	\$ (78.80)	752	\$ 53,194	\$ (3.80)
Total	(762)	\$ (83,897)	\$ 0.89	(2,257)	\$ (296,293)	\$ (1.04)
Total % Var.	-14.5%	-13.8%	0.8%	-6.1%	-7.0%	-0.9%



MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 MSW Transportation Detail

[Narrative](#)

Period Ending:

January 31, 2024

Budget FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
August	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
September	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
October	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
November	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
December	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
January	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
February	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
March	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
April	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
May	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
June	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
YTD	22,482.83	\$ 15.80	355,229	-	#DIV/0!	-	13,444.67	\$ 52.51	705,979	\$ 1,061,208

Actual FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	2,847.87	\$ 18.52	\$ 52,743	-	\$ -	\$ -	1,872.97	\$ 53.74	\$ 100,653	\$ 153,395
August	3,330.13	\$ 16.02	\$ 53,349	-	\$ -	\$ -	2,021.51	\$ 53.51	\$ 108,167	\$ 161,516
September	2,883.30	\$ 16.26	\$ 46,882	-	\$ -	\$ -	1,744.72	\$ 54.30	\$ 94,737	\$ 141,619
October	2,934.45	\$ 16.36	\$ 48,008	-	\$ -	\$ -	1,740.74	\$ 54.72	\$ 95,253	\$ 143,260
November	2,792.44	\$ 16.39	\$ 45,768	-	\$ -	\$ -	1,599.07	\$ 54.84	\$ 87,688	\$ 133,456
December	2,792.86	\$ 16.34	\$ 45,635	-	\$ -	\$ -	1,556.65	\$ 54.81	\$ 85,326	\$ 130,962
January	2,785.92	\$ 16.25	\$ 45,271	-	\$ -	\$ -	1,716.66	\$ 54.43	\$ 93,445	\$ 138,716
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	20,366.97	\$ 16.58	337,656	-	#DIV/0!	-	12,252.32	\$ 54.30	665,268	\$ 1,002,924

Variance FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(363.96)	2.72	1,996	-	-	-	(47.70)	1.23	(202)	1,794
August	118.30	0.22	2,602	-	-	-	100.84	1.00	7,313	9,914
September	(328.53)	0.46	(3,865)	-	-	-	(175.95)	1.79	(6,118)	(9,982)
October	(277.38)	0.56	(2,739)	-	-	-	(179.93)	2.21	(5,602)	(8,341)
November	(419.39)	0.59	(4,979)	-	-	-	(321.60)	2.33	(13,166)	(18,145)
December	(418.97)	0.54	(5,112)	-	-	-	(364.02)	2.30	(15,528)	(20,640)
January	(425.91)	0.45	(5,476)	-	-	-	(204.01)	1.92	(7,409)	(12,885)
February										
March										
April										
May										
June										
YTD	(2,115.86)	0.78	(17,573)	-	#DIV/0!	-	(1,192.35)	1.79	(40,712)	(58,284)

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 MSW Disposal Detail

[Narrative](#)

Period Ending:

January 31, 2024

Budget FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
August	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
September	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
October	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
November	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
December	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
January	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
February	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
March	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
April	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
May	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
June	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
YTD	23,333	\$ 98.80	2,305,333	-	#DIV/0!	-	13,444.67	\$ 44.56	599,094	\$ 2,904,428

Actual FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	2,869.62	\$ 98.80	\$ 283,518	-	\$ -	\$ -	1,872.97	\$ 44.56	\$ 83,460	\$ 366,978
August	4,154.98	\$ 100.88	\$ 419,170	-	\$ -	\$ -	2,021.51	\$ 44.56	\$ 90,078	\$ 509,248
September	3,717.91	\$ 99.69	\$ 370,635	-	\$ -	\$ -	1,744.72	\$ 44.56	\$ 77,745	\$ 448,379
October	2,955.96	\$ 98.80	\$ 292,049	-	\$ -	\$ -	1,740.74	\$ 44.56	\$ 77,567	\$ 369,616
November	2,796.30	\$ 98.80	\$ 276,274	-	\$ -	\$ -	1,599.07	\$ 44.56	\$ 71,255	\$ 347,529
December	2,799.86	\$ 98.80	\$ 276,626	-	\$ -	\$ -	1,556.65	\$ 44.56	\$ 69,364	\$ 345,991
January	2,790.44	\$ 98.80	\$ 275,695	-	\$ -	\$ -	1,716.66	\$ 44.56	\$ 76,494	\$ 352,190
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	22,085.07	\$ 99.34	2,193,968	-	#DIV/0!	-	12,252.32	\$ 44.56	545,963	\$ 2,739,931

Variance FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(463.71)	-	(45,815)	-	-	-	(47.70)	-	(2,125)	(47,940)
August	821.65	2.08	89,836	-	-	-	100.84	-	4,494	94,330
September	384.58	0.89	41,301	-	-	-	(175.95)	-	(7,840)	33,461
October	(377.37)	(0.00)	(37,285)	-	-	-	(179.93)	-	(8,018)	(45,302)
November	(537.03)	(0.00)	(53,059)	-	-	-	(321.60)	-	(14,330)	(67,389)
December	(533.47)	0.00	(52,707)	-	-	-	(364.02)	-	(16,221)	(68,928)
January	(542.89)	(0.00)	(53,638)	-	-	-	(204.01)	-	(9,091)	(62,728)
February										
March										
April										
May										
June										
YTD	(1,248.26)	0.54	(111,366)	-	#DIV/0!	-	(1,192.35)	-	(53,131)	(164,497)

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

January 31, 2024

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
August	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
September	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
October	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
November	-	-	-		\$ -	\$ 33,822	\$ 222,749	\$ -	\$ -	\$ 256,571
December	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
January	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
February	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
March	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
April	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
May	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
June	-	-	-		\$ -	\$ 33,822	\$ 106,081	\$ -	\$ -	\$ 139,903
YTD	-	-	-		\$ -	\$ 236,753	\$ 742,561	\$ -	\$ -	\$ 979,314

Actual FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397
August			-		\$ -	\$ 31,518	\$ 131,991	\$ -	\$ 250	\$ 163,759
September			-		\$ -	\$ 27,652	\$ 112,273	\$ -	\$ -	\$ 139,925
October			-		\$ -	\$ 26,634	\$ 101,943	\$ -	\$ 2,124	\$ 130,701
November			-		\$ -	\$ 24,938	\$ 93,485	\$ -	\$ -	\$ 118,423
December			-		\$ -	\$ 27,941	\$ 97,610	\$ -	\$ 336	\$ 125,886
January			-		\$ -	\$ 26,499	\$ 90,708			\$ 117,207
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
YTD			-		\$ -	\$ 196,111	\$ 748,477	\$ -	\$ 2,710	\$ 947,298

Variance FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662
August	-	-	-	\$ -	\$ -	\$ (2,304)	\$ 55,078	\$ -	\$ 250	\$ 53,024
September	-	-	-	\$ -	\$ -	\$ (6,170)	\$ 35,359	\$ -	\$ -	\$ 29,190
October	-	-	-	\$ -	\$ -	\$ (7,188)	\$ 25,029	\$ -	\$ 2,124	\$ 19,965
November	-	-	-	\$ -	\$ -	\$ (8,884)	\$ (129,265)	\$ -	\$ -	\$ (138,148)
December	-	-	-	\$ -	\$ -	\$ (5,881)	\$ (8,470)	\$ -	\$ 336	\$ (14,015)
January	-	-	-	\$ -	\$ -	\$ (7,322)	\$ (15,372)	\$ -	\$ -	\$ (22,694)
February										
March										
April										
May										
June										
YTD	-	-	-	\$ -	\$ -	\$ (40,642)	\$ 5,916	\$ -	\$ 2,710	\$ (32,017)

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Transportation

[Narrative](#)

Budget FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
August	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
September	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
October	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
November	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
December	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
January	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
February	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
March	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
April	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
May	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
June	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
YTD	3,845.33	\$ 42.14	162,042	2,884.58	\$ 25.90	74,711	\$ 236,753

Actual FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	608.26	\$35.12	\$ 21,362	364.66	\$ 26.24	\$ 9,567	\$ 30,929
August	669.15	\$32.05	\$ 21,446	384.26	\$ 26.21	\$ 10,071	\$ 31,518
September	562.91	\$32.52	\$ 18,306	353.15	\$ 26.47	\$ 9,346	\$ 27,652
October	556.25	\$ 32.71	\$ 18,195	316.41	\$ 26.67	\$ 8,439	\$ 26,634
November	501.04	\$ 32.77	\$ 16,419	318.49	\$ 26.75	\$ 8,519	\$ 24,938
December	569.09	\$ 32.69	\$ 18,604	349.16	\$ 26.74	\$ 9,337	\$ 27,941
January	534.82	\$ 32.52	\$ 17,392	342.75	\$ 26.57	\$ 9,107	\$ 26,499
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
YTD	4,001.52	\$ 32.92	131,724	2,428.88	\$ 26.51	64,387	\$ 196,111

Variance FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	58.93	(7.02)	(1,787)	(47.42)	0.34	(1,106)	(2,893)
August	119.82	(10.09)	(1,703)	(27.82)	0.31	(602)	(2,304)
September	13.58	(9.62)	(4,843)	(58.93)	0.57	(1,327)	(6,170)
October	6.92	(9.43)	(4,954)	(95.67)	0.77	(2,234)	(7,188)
November	(48.29)	(9.37)	(6,730)	(93.59)	0.85	(2,154)	(8,884)
December	19.76	(9.45)	(4,545)	(62.92)	0.84	(1,336)	(5,881)
January	(14.51)	(9.62)	(5,757)	(69.33)	0.67	(1,566)	(7,322)
February							
March							
April							
May							
June							
YTD	156.19	(9.22)	(30,318)	(455.70)	0.61	(10,324)	(40,642)

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

January 31, 2024

Budget FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
August	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
September	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
October	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
November	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 145,836	\$ 222,749
December	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
January	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
February	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
March	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
April	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
May	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
June	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,168	\$ 106,081
YTD	6,730	\$ 90.18	\$ (10.18)	\$ 80.00	538,393	204,168	\$ 742,561

Actual FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	984.2	\$ 90.18	\$ 2.59	\$ 92.77	\$ 91,301	\$ 29,167	\$ 120,468
August	1,067.2	\$ 90.18	\$ 6.17	\$ 96.35	\$ 102,825	\$ 29,167	\$ 131,991
September	934.1	\$ 90.18	\$ (1.21)	\$ 88.97	\$ 83,106	\$ 29,167	\$ 112,273
October	866.7	\$ 90.18	\$ (6.21)	\$ 83.97	\$ 72,776	\$ 29,167	\$ 101,943
November	817.36	\$ 90.18	\$ (11.49)	\$ 78.69	\$ 64,318	\$ 29,167	\$ 93,485
December	919.81	\$ 90.18	\$ (15.77)	\$ 74.41	\$ 68,443	\$ 29,167	\$ 97,610
January	882.69	\$ 90.18	\$ (20.46)	\$ 69.72	\$ 61,541	\$ 29,167	\$ 90,708
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	6,472	\$ 90.18	\$ (6.08)	\$ 84.10	544,310	204,167	\$ 748,477

Variance FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	22.8	-	12.77	12.77	14,388	29,167	43,555
August	105.8	-	16.35	16.35	25,911	29,167	55,078
September	(27.3)	-	8.97	8.97	6,193	29,167	35,359
October	(94.7)	-	3.97	3.97	(4,137)	29,167	25,029
November	(144.1)	-	(1.31)	(1.31)	(12,595)	(116,669)	(129,265)
December	(41.61)	-	(5.59)	(5.59)	(8,470)	1	(8,470)
January	(78.73)	-	(10.28)	(10.28)	(15,372)	1	(15,372)
February							
March							
April							
May							
June							
YTD	(258)	-	4.10	4.10	5,917	(1)	5,916

Period Ending: **January 31, 2024**

Budget FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
January	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Variance FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-	-	-
February											
March											
April											
May											
June											
YTD	-	-	#DIV/0!	#DIV/0!	-	-	-	#DIV/0!	#DIV/0!	-	-

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **January 31, 2024**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,080	\$ 2,496	\$ 416	20.0%	\$ 14,558	\$ 17,469	\$ 2,912	20.0%
Wheelabrator Lease	\$ 38,079	\$ 53	\$ (38,026)	-99.9%	\$ 266,554	\$ 107,961	\$ (158,593)	-59.5%
Jets Billboard	\$ 4,583	\$ -	\$ (4,583)	n/a	\$ 32,083	\$ -	\$ (32,083)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 44,742	\$ 2,548	\$ (42,194)	-94.3%	\$ 313,195	\$ 125,430	\$ (187,764)	-60.0%
Interest / Misc. Income	\$ 70,833	\$ 136,453	\$ 65,620	92.6%	\$ 495,833	\$ 969,983	\$ 474,149	96%
TOTAL ACCRUED REVENUES	\$ 115,575	\$ 139,002	\$ 23,427	20.3%	\$ 809,028	\$ 1,301,663	\$ 492,635	60.9%
EXPENDITURES								
Authority Budget	\$ 33,131	\$ 29,547	\$ 3,583	10.8%	\$ 287,113	\$ 241,392	\$ 45,721	15.9%
Direct Personnel	\$ 16,668	\$ 15,538	\$ 1,130	6.8%	\$ 116,674	\$ 114,777	\$ 1,897	1.6%
Operating Expense	\$ 2,359	\$ 1,670	\$ 690	29.2%	\$ 118,114	\$ 102,564	\$ 15,550	13.2%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 875,000	\$ 875,000	\$ -	0.0%
Watertown Transfer Station	\$ 3,070	\$ 5,876	\$ (2,807)	-91.4%	\$ 21,487	\$ 12,436	\$ 9,051	42.1%
Ellington Transfer Station	\$ 1,464	\$ 1,375	\$ 89	6.1%	\$ 10,249	\$ 11,718	\$ (1,469)	-14.3%
South Meadows	\$ 140,093	\$ 120,737	\$ 19,356	13.8%	\$ 980,648	\$ 399,343	\$ 581,305	59.3%
Jet Turbine Facility	\$ 10,571	\$ 414	\$ 10,157	96.1%	\$ 73,996	\$ (110,722)	\$ 184,717	249.6%
211 Murphy Road	\$ 7,910	\$ 21,177	\$ (13,267)	-167.7%	\$ 55,367	\$ 70,377	\$ (15,010)	-27.1%
171 Murphy Road	\$ 2,433	\$ 3,003	\$ (570)	-23.4%	\$ 17,030	\$ 10,814	\$ 6,217	36.5%
Railroad Maintenance	\$ 958	\$ 2,800	\$ (1,842)	-192.2%	\$ 6,708	\$ 15,000	\$ (8,292)	-123.6%
Contingency	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL ACCRUED EXPENDITURES	\$ 343,655	\$ 327,136	\$ 16,519	4.8%	\$ 2,562,386	\$ 1,742,699	\$ 819,686	32.0%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (228,080)	\$ (188,134)	\$ 39,946	-17.5%	\$ (1,753,358)	\$ (441,037)	\$ 1,312,321	-74.8%

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 WTE Decommissioning Reserve

[Narrative](#)

Period Ending: 01/31/24

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WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
POWER BLOCK FACILITY						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
OTHER COSTS						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termina	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
METAL SALES CREDIT	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
Total Decommission Reserve	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation & Recycling Authority
 Authority Budget, CSWS, Landfill Division and Property Division
 Flow of Funds

Period Ending: January 31, 2024
 Transfer Date: February 8, 2024
 Funding: March 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 11,539.63	\$ (9,000.00)	\$ 2,539.63	\$ 1,000.00
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 4,253,240.37	\$ 63,469.96	\$ 71,518.19	\$ 537.52	\$ 239,958.63	\$ 4,485,688.29
PD General Fund	\$ 12,216,572.49	\$ 56,811.70			\$ (237,419.00)	\$ 12,035,965.19
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,510,264.83	\$ 16,171.82				\$ 3,526,436.65
South Meadows Transition Reserv	\$ 5,500,000.00					\$ 5,500,000.00
Total Property Division	\$ 26,425,225.41	\$ 136,453.48	\$ 83,057.82	\$ (8,462.48)	\$ 5,079.26	\$ 26,493,237.85
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 1,414,366.26		\$ 1,414,366.26	\$ 40,000.00
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 9,734,362.84	\$ 70,104.31	\$ 827,058.23		\$ 962,518.69	\$ 9,939,927.61
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,178.46	\$ 5.50				\$ 1,183.96
CSWS Risk Fund	\$ 960,726.68	\$ 4,426.08				\$ 965,152.76
CSWS Legal Reserve	\$ 434,029.77	\$ 1,999.56				\$ 436,029.33
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,968,181.89	\$ 9,067.43				\$ 1,977,249.32
CSWS Tip Fee Stabilization	\$ 8,861,417.87				\$ 451,847.57	\$ 9,313,265.44
Total CSWS	\$ 22,323,220.03	\$ 85,602.88	\$ 2,241,424.49	\$ -	\$ 2,828,732.52	\$ 22,996,130.94
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 48,270.10		\$ 960,837.60	\$ 990,983.45		\$ 18,124.25
Authority General Fund STIF	\$ 471,091.28	\$ 1,984.64	\$ 3,071.56	\$ 57,961.37		\$ 418,186.11
Hartford Solar Reserve	\$ 358,690.57	\$ 1,652.48				\$ 360,343.05
MIRA Severance Fund	\$ 1,409,581.84	\$ 6,493.97				\$ 1,416,075.81
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,454,732.04	\$ 11,298.79		\$ 4,268.19	\$ 9,000.00	\$ 2,470,762.64
Total Other	\$ 4,743,365.83	\$ 21,429.88	\$ 963,909.16	\$ 1,053,213.01	\$ 9,000.00	\$ 4,684,491.86
TOTAL ALL FUNDS AND ACCOUNTS	\$ 53,491,811.27	\$ 243,486.24	\$ 3,288,391.47	\$ 1,044,750.53	\$ 2,842,811.78	\$ 54,173,860.65

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of January cash receipts, a total of \$62,914,301.60 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account short funded by \$53,293.41 in period ending 01/31/2023. YTD short funding is \$141,860.46
- Adjustment of \$9,000 - check deposited to PD in error; it belongs to LF.

Materials Innovation and Recycling Authority
 FY 2024 Board of Directors Financial Report

Segmented Income Statements- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

DRAFT

Period Ending: **January 31, 2024**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 3,824	\$ -	\$ -	\$ -	-	-	\$ 3,824
Others	-	120	-	-	-	-	-	120
Energy sales	-	296	-	-	(1)	54	-	349
Other operating revenues	-	4	-	-	81	-	-	85
Total Operating Revenues	-	4,244	-	-	80	54	-	4,378
Operating Expenses								
Solid waste operations	-	5,839	-	-	4,126	89	0	10,054
Maintenance and utilities	-	19	-	-	353	-	-	372
Legal services - external	-	17	-	-	7	-	-	24
Administrative and Operational services	-	1,017	-	-	336	15	-	1,368
Total Operating Expenses	-	6,892	-	-	4,822	104	-	11,818
Operating Income (Loss) before Depreciation and Amortization	-	(2,648)	-	-	(4,742)	(50)	-	(7,440)
Depreciation and amortization	4	13	-	-	204	69	0	290
Operating Income (Loss)	(4)	(2,661)	-	-	(4,946)	(119)	-	(7,730)
Non-Operating Revenues (Expenses)								
Investment income	-	589	1	-	1,014	74	-	1,678
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	(3)	-	206	-	-	203
Distribution to SCRRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	589	(2)	-	1,220	74	-	1,881
Income (Loss) before Transfers	(4)	(2,072)	(2)	-	(3,726)	(45)	-	(5,849)
Transfers in (out)	-	7	-	-	(7)	-	0	-
Change in Net Position	(4)	(2,065)	(2)	-	(3,733)	(45)	-	(5,849)
Total Net Position, beginning of period	1,592	(9,997)	40	-	76,899	20,627	-	89,161
Total Net Position, end of period	\$ 1,588	\$ (12,062)	\$ 38	\$ -	\$ 73,166	\$ 20,582	\$ -	\$ 83,312
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	19	0	-	3	-	-	22
Add: Amortization	4	13	-	-	204	69	-	290
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	1,078	-	-	1,078
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	(217)	-	-	2,000	-	-	-
Operating Income (Loss) per Variance report	n/a	(2,257)	n/a	n/a	(411)	n/a	n/a	(2,698)

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.

ATTACHMENT 4

Fr: July 01, 2023

To: February 15, 2024



Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services ("RFS") with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

BEECHER CARLSON INSURANCE COMPANY LLC

PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - PROPERTY DIVISION SHARE	1,449.90
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - AUTHORITY BUDGET	8,285.12
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - CSWS SHARE	10,977.78
PO0015728	7/12/23	FY2024 - INSURANCE POLICY #TB2-641-4444584-033- 7/1/23 - 7/1/24 GENERAL LIABILITY - RENEWAL - BEECHER CARLSON	40,061.35
PO0015739	7/12/23	FY24 - INSURANCE POLICY #105593480 7/1/23 - 7/1/24 CRIME RENEWAL - TRAVELERS COMPANIES INC.	3,419.00
PO0015734	7/12/23	FY24 - INSURANCE POLICY #106080722 7/1/23 - 7/1/24 FIDUCIARY - NEW BUSINESS - TRAVELERS COMPANIES INC	5,489.00
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS2-641-444584-023 LIBERTY MUTUAL FIRE INSURANCE COMPANY - BUSINESS AUTO	2,619.31
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS20641-4445840023-LIBERTY MUTUAL BUSINESS AUTO RENEW POLICY 7/1/23 - 7/1/24 - CSWS SHARE	31,397.69
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE WORKER'S COMP- 7/1/23 - 7/1/24 PROPERTY DIVISION SHARE	74.97
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE - WORKER COMP -7/1/23 - 7/1/24 - AUTHORITY BUDGET SHARE	428.40
PO0015771	8/1/23	FY2024 - CARRIR SURCHARGE - WORKERS COMP 7/1/23 - 7/1/24 - CSWS SHARE	567.63
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - 07/01/22 - 07/01/23 WORKERS COMP - PROPERTY DIVISION SHARE	46.87
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKER COMP -07/01/22 - 07/01/23 WORKERS COMP - AUTHORITY BUDGET SHARE	128.90
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKERS COMP- 07/01/22 - 07/01/23 CSWS SHARE	1,498.23
PO0015853	10/3/23	FY2024 - RENEWAL PREMIUM- #WCC-641-444584-011- 7/1/22- 7/1/23 PROPERTY DIVISION SHARE	170.58
PO0015853	10/3/23	FY2024 - REMAINING RENEWAL PREMIUM POLICY - #WCC-641-444584-011 - 7/1/22 - 7/1/23 - AUTHORITY SHARE	974.72
PO0015853	10/3/23	FY2024 - REMAINING RENEWAL PREMIUM POLICY - #WCC-641-444584-011 - 7/1/22 - 7/1/23 - CSWS SHARE	1,291.50
PO0015940	12/20/23	FY2024 - AUDIT FOR WORKERS COMPENSATION - JULY 1, 2022-JULY 1, 2023...SEE ATTACHED INVOICE	784.55

109,665.50



Report on Exceptions to the Competitive Process

Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

Comp 2		Comp 2 - State Contract (DAS, DEEP, DOT, BEST)		
<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
1/19/24	PO0015975	FY24 - 6 MONTHS - PHONE SERVICE FOR 171 MURPHY RD - BILLING 860-247-3563 STATE CONTRACT DOIT Contract B-03-012	660.00	FRONTIER COMMUNICATIONS CORPORATION
1/19/24	PO0015976	FY24- 6 MONTHS PHONE SERVICE FOR WATERTOWN TS - BILLING # 860-274-4690 DOIT Contract B-03-012	850.00	FRONTIER COMMUNICATIONS CORPORATION
1/19/24	PO0015976	FY24 - 6 MONTHS PHONE/DSL SERVICE FOR ESSEX TS. BILLING 860-767-0841, 860-767-2876 DOIT Contract B-03-012	1,050.00	FRONTIER COMMUNICATIONS CORPORATION
1/19/24	PO0015976	FY24 - 6 MONTHS PHONE/DSL SERVICE FOR TORRINGTON TS- BILLING 860-489-4376 DOIT Contract B-03-012	2,160.00	FRONTIER COMMUNICATIONS CORPORATION
1/23/24	PO0015982	FY24 -Q3 - 3 MONTHS PHONE SERVICE(ALARM) FOR 300 MAXIM RD (WPF). BILLING 860-524-1316, 493-0891 STATE CONTRACT DOIT Contract B-03-012	368.00	FRONTIER COMMUNICATIONS CORPORATION
1/23/24	PO0015983	FY24 - 6 MONTHS PHONE SERVICE (JAN - JUNE 2024) FOR 211 MURPHY RD DOIT Contract B-03-012	1,220.00	FRONTIER COMMUNICATIONS CORPORATION
1/23/24	PO0015984	FY24 -6 MONTHS PHONE LINE SERVICES (JAN-JUNE 2024) FOR THE ALARM SYSTEM AT THE ELLINGTON TS BILLING 860-870-5217 STATE CONTRACT DOIT Contract B-03-012	1,140.00	FRONTIER COMMUNICATIONS CORPORATION
1/29/24	PO0015988	FY24 - PERFORM QUARTERLY (3Q24) PREVENTATIVE MAINTENANCE ON 3 POWERMASTER SLIDE GATE OPERATORS AT SOUTH MEADOWS RRF SITE.	425.00	FRANKSON FENCE COMPANY, THE
2/1/24	PO0016008	FY2024 - FOR ON-CALL HVAC REPAIRS AT 300 MAXIM ROAD ABOVE AND BEYOND ROUTINE MAINTENANCE - STATE CONTRACT #19PSX0002	5,000.00	AIR TEMP MECHANICAL SERVICES INC
2/8/24	PO0015994	FY24 Q-3 (1/01/2024- 03/31/2024) KONE ELEVATOR CONTRACT RECYCLE 211 MURPHY ROAD ELEVATOR MAINTENANCE BILLED QUARTERLY @ \$404.52 PER STATE OF CT CONTRACT # 19PSX0054 NOT TO EXCEED \$405.00	405.00	KONE INC
2/8/24	PO0015998	FY2024 - REMOVE AND REPLACE BLOWER MOTORS AND BLOWER WHEELS IN 2 FAN COIL HEATERS IN STAIRWELLS OF WPF AND PARTS WAREHOUSE, PER QUOTE NO. 5729 DATED 1/29/2024. STATE DAS CONTRACT #19PSX0002	2,316.00	AIR TEMP MECHANICAL SERVICES INC
2/8/24	PO0015998	FY2024 - REPLACE FAILED WIRELESS THERMOSTAT IN OFFICE IN WPF ADMIN BUILDING, PER QUOTE NO. 5732 DATED 1/29/2024. STATE DAS CONTRACT #19PSX0002	1,153.00	AIR TEMP MECHANICAL SERVICES INC

2/8/24	PO0015998	FY2024 - REPLACE BOILER FEED VALVE FOR BOILER #2 AT WPF, PER QUOTE NO. 5733 DATED 1/29/2024. STATE DAS CONTRACT #19PSX0002	1,188.00	AIR TEMP MECHANICAL SERVICES INC
2/9/24	PO0016007	FY24 - Q3 WASTEWATER ANALYSIS OF SAMPLES FROM THE "80K TANK" DISCHARGE AT THE POWER BLOCK FACILITY. SIX (6) SAMPLING EVENTS @ \$73.80 PER EVENT.	442.80	PHOENIX ENVIRONMENTAL LABORATORIES IN
2/12/24	PO0016014	FY2024- JANITORIAL SUPPLIES FOR 300 MAXIM ROAD....STATE OF CT DAS CONTRACT 20PSX0157	475.74	C&C JANITORIAL SUPPLIES INC
			18,853.54	

NC6 NC-competitive market does not exist

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
2/7/24	PO0015992	FY2024 - AMERICAN EXPRESS CHARGES - ALTEK - SEE ATTACHED	58.76	AMERICAN EXPRESS TRAVEL MGMT SERVICE
			58.76	

NC8 NC-small purchase <\$2500 (explain)

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
1/19/24	PO0015972	FY2024 AMERICAN EXPRESS - RENEWAL OF PE LICENSE RENEWAL - CHRISTOPHER R. SHEPARD, STATE OF CONNECTICUT	283.00	AMERICAN EXPRESS TRAVEL MGMT SERVICE
2/1/24	PO0015990	FY2024 - SYMPATHY FRUIT BASKET - SHARON MONTANEZ - GORDON BONETTI FLORIST INC	88.00	GORDON BONETTI FLORIST INC
2/7/24	PO0015992	FY2024 - AMERICAN EXPRESS EXPENSES- ARLO BACKUP - SEE ATTACHED	138.24	AMERICAN EXPRESS TRAVEL MGMT SERVICE
2/7/24	PO0015992	FY2024 - AMERICAN EXPRESS EXPENSES - DB PE RENEWAL - SEE ATTACHED	285.00	AMERICAN EXPRESS TRAVEL MGMT SERVICE
2/8/24	PO0015996	FY24 YEARLY DUES FOR THOMAS GAFFEY TO THE CONN RECYCLERS COALITION	125.00	CONN RECYCLERS COALITION
			919.24	

Grand Total: 19,831.54



INFORMATION REGARDING UPCOMING SOLICITATIONS

Public Solicitations which the Authority has issued and is awaiting results

- South Meadows Redevelopment Considerations Study RFP (RFP issued January 18, 2024. Proposals due March 11, 2024)
- Request for Information and Expressions of Interest For Sale Of Jet Turbine Electric Generating Facility Assets (Pre-cursor to future RFP. Ongoing RFI to identify potential respondents to future RFP for sale of these assets and identify relevant information about those assets to facilitate successful future RFP – this is an ongoing portion of an RFI issued by MIRA in 2023 that has been reissued as an MIRA Dissolution Authority RFI).

Schedule-specific RFP/B/Q which the Authority plans to issue in FY2024

- RFQ for on-call temporary staffing services (RFQ expected to be issued in early spring. Existing contracts expire June 30, 2024)
- Execute new one-year solid waste and recyclables hauler delivery agreements with the approximately 20 haulers that deliver waste and recyclables collected within Tier 1 municipalities (Existing contracts expire June 30, 2024).

Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2024

(schedule and/or scope yet to be finalized pending guidance from Board of Directors, approval of South Meadows decommissioning plan, etc.)

- Request for Services (via existing contract) and/or Request for Proposals to broker real estate properties in greater Hartford region.
- Request for qualifications and/or proposals for firms to assist in the sale, scrap, and/or disposal of spare parts, unused inventory, rolling stock, equipment and miscellaneous scrap metal from the closed South Meadows Facility and/or closed recycling processing facility at 211 Murphy Road in Hartford.
- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the Authority's Headquarters offices and South Meadows facility including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary.
- RFP(s) for Sale of Jet Turbine Electric Generating Facility Assets
- Solicitations if/as necessary to support decommissioning the South Meadows Facility.
- Solicitations if/as necessary to support energy conservation and electrical use reduction efforts at the South Meadows Facility.
- Solicitations if/as necessary to support planning related to:
 - Future of closed recycling processing facility at 211 Murphy Road in Hartford and adjacent warehouse facility at 171 Murphy Road

- Future of closed transfer stations in Ellington and Watertown
- Future of closed landfill properties in Ellington, Shelton and Waterbury

FISCAL YEAR 2024 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 1/31/2024

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY24 expenses paid from FY24 PO	FY23 expenses paid from FY24 PO	FY24 accrued estimates	FY23 expenses Paid from FY23 PO (not accrued in FY23)	FY23 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy				\$ 3,391					\$ 3,391
	Ellington									\$ -
Total Cohn Birnbaum & Shea				\$ -	\$ 3,391	\$ -	\$ -	\$ -	\$ -	\$ 3,391
Day Pitney	NPDES Permitting Support			\$ -						\$ -
Total Day Pitney				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Halloran & Sage	GC - Authority Budget		PO#15841	\$ 50,000	\$ 50,000		\$ -		\$ (19,370)	\$ 30,630
			PO#15934	\$ 5,000	\$ 5,000		\$ 20,778			\$ 25,778
										\$ -
										\$ -
										\$ -
	Property Division		PO#15933	\$ 5,000	\$ 3,969					\$ 3,969
	CSWS		PO#15842	\$ 50,000	\$ 9,387				\$ 17,334	\$ 26,721
										\$ -
	South Meadows Transition Contingency		PO#15935	\$ 10,000	\$ 2,961					\$ 2,961
										\$ -
										\$ -
										\$ -
	Landfill Division									\$ -
	MidCT									\$ -
Beginning Halloran & Sage				\$ 120,000	\$ 71,317	\$ -	\$ 20,778	\$ -	\$ (2,036)	\$ 90,059
Kainen, Escalera & McHale	Employment		PO#15852	\$ 10,000	\$ 9,971		\$ -			\$ 9,971
										\$ -
Total Kainen, Escalera & McHale				\$ 10,000	\$ 9,971	\$ -	\$ -	\$ -	\$ -	\$ 9,971
Melick & Porter	Tremont									\$ -
										\$ -
Total Melick & Porter				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS:				\$ 130,000	\$ 84,679	\$ -	\$ 20,778	\$ -	\$ (2,036)	\$ 103,421

Agrees with Gen.ledger

Kainen, Escalera & Mc Hale - RFS 10,000.00 Authority
 Halloran & Sage - RFS 50,000.00 CSWS
 Halloran & Sage - RFS 50,000.00 Authority
 Halloran & Sage - RFS 5,000.00 Authority