



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING **October 31, 2023**

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for October totaled \$0.67 million (3.3% under budget). The deficits in member town MSW and spot waste were nearly offset by surplus interest income. Year to date revenues are 5.1% above budget. Accrued expenditures for October totaled \$0.92 million (7.6% under budget). The deficit in recycling services was more than offset by surpluses in all other lines. Year to date total accrued expenditures are 0.6% above budget. Year to date the CSWS has incurred an operating loss of \$1.54 million which is \$0.11 million (6.9%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

October deliveries totaled 4,694 tons which is 560 tons (10.7%) under budget. Member town deliveries were 439 tons (8.6%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 122 tons under budget in October. The Authority conducted a spot waste solicitation to mitigate shortfall penalties to Preston. Deliveries commenced in August and ended September 30. Year to date deliveries totaled 21,180 tons (0.8% above budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In October, 2,934 tons were transported from Essex to Preston at the rate of \$16.36 per ton. The total Essex transportation expense was \$48,008 which was 5.4% under budget. In October, 1,741 tons were transported from Torrington to Keystone at the rate of \$54.72 per ton. The total Torrington transportation expense was \$95,253 which was 5.6% under budget.

Total MSW Transportation expense for the month of October was \$143,260 which was 5.5% under budget. Year to date transportation expense is 1.1% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In October, 2,956 tons were received and processed at Preston at an average rate including spot and delivery penalties of \$98.80 per ton. The total Preston disposal expense was \$292,049 which was 11.3% under budget. In October, 1,741 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$77,567 which was 9.4% under budget.

Total MSW disposal expense for the month of October was \$369,616 (10.9% under budget).

MSW transportation and disposal combined for total MSW services expense of \$512,876 for October (9.5% under budget). Year to date MSW services expense is 1.2% above budget.



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING **October 31, 2023**

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$130,701 in October which includes \$26,634 in transportation expense and \$101,943 in contract operating expense which were a combined 18.0% above budget. Transportation expenses from the Torrington and Essex transfer stations were 21.3% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges are detailed on the Recycling Contract Operating Report. As indicated, the deficit in Recycling Services expense is driven by above budget net base processing fees per ton, which reflect current commodity pricing adjustments, and above budget management fees reflecting a renegotiated service agreement providing for vacating and unencumbering of the CSWS Recycling Facility and overall site.

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in October. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the Authority's South Meadows Site.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.05 million (39.8%) above budget in October due to above budget interest income. The variance in lease revenue is due to GASB 87 accounting treatment of receipts. Operating expenses were 40.3% under budget primarily due to savings in the Authority's South Meadows Site O&M expenses. The Property Division's total operating loss is 89.6% under budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

Property Division cash receipts and interest earnings relative to the division's cash expenditures were sufficient to increase total Property Division reserves from \$26.35 million to \$26.63 million. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating fund causing a draw of \$314,334 from its Tip Fee Stabilization Fund. After the distribution of October receipts, total reserves in support of the CSWS decreased from \$23.59 million to \$23.01 million. Together with Other Division funds, the Authority's total cash reserves declined from \$54.54 million to \$54.33 million in the month of October.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.48 million.

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
CSWS Monthly Financial Report

[Narrative](#)

Period Ending: **October 31, 2023**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Member Town MSW	\$ 596,412	\$ 545,505	\$ (50,907)	-8.5%	\$ 2,385,647	\$ 2,274,967	\$ (110,680)	-4.6%
Other Contracts MSW	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Spot Waste MSW	\$ 9,574	\$ -	\$ (9,574)	n/a	\$ 38,297	\$ 120,214	\$ 81,917	213.9%
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 400	\$ -	\$ (400)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ 45,305	\$ 37,732	\$ (7,573)	-17%	\$ 181,220	\$ 173,763	\$ (7,457)	-4.1%
Misc. (Interest, Fees, Other)	\$ 40,250	\$ 85,809	\$ 45,559	113%	\$ 161,000	\$ 337,806	\$ 176,806	110%
TOTAL ACCRUED REVENUES	\$ 691,641	\$ 669,045	\$ (22,596)	-3.3%	\$ 2,766,564	\$ 2,906,750	\$ 140,186	5.1%
EXPENDITURES								
Authority Budget	\$ 85,411	\$ 62,755	\$ 22,657	26.5%	\$ 483,950	\$ 424,802	\$ 59,147	12.2%
Direct Personnel	\$ 69,917	\$ 65,356	\$ 4,561	6.5%	\$ 279,667	\$ 284,065	\$ (4,398)	-1.6%
Operational Expense	\$ 17,260	\$ 20,694	\$ (3,434)	-19.9%	\$ 356,649	\$ 328,559	\$ 28,090	7.9%
Host Community Benefit	\$ 4,266	\$ 4,033	\$ 233	5.5%	\$ 17,063	\$ 17,045	\$ 18	0.1%
MSW Services	\$ 566,519	\$ 512,876	\$ 53,643	9.5%	\$ 2,266,078	\$ 2,294,012	\$ (27,934)	-1.2%
Recycling Services	\$ 110,735	\$ 130,701	\$ (19,965)	-18.0%	\$ 442,941	\$ 585,781	\$ (142,841)	-32.2%
Transfer Station - Essex	\$ 70,708	\$ 67,288	\$ 3,420	4.8%	\$ 282,833	\$ 274,499	\$ 8,334	2.9%
Transfer Station - Torrington	\$ 59,730	\$ 57,676	\$ 2,054	3.4%	\$ 238,919	\$ 240,112	\$ (1,193)	-0.5%
Contingency	\$ 12,250	\$ -	\$ 12,250	n/a	\$ 49,000	\$ (4,801)	\$ 53,801	109.8%
TOTAL ACCRUED EXPENDITURES	\$ 996,796	\$ 921,378	\$ 75,418	7.6%	\$ 4,417,100	\$ 4,444,074	\$ (26,974)	-0.6%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (305,155)	\$ (252,333)	\$ 52,822	-17.3%	\$ (1,650,536)	\$ (1,537,324)	\$ 113,212	-6.9%

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report

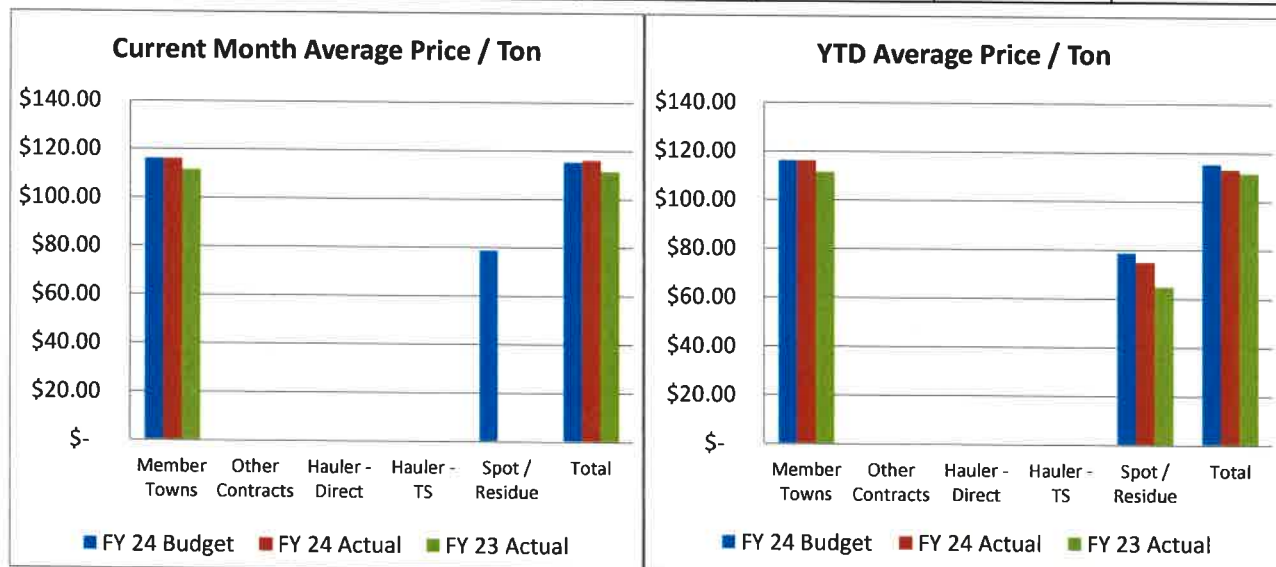
[Narrative](#)

CSWS MSW Delivery Summary

Period Ending:

October 31, 2023

	Current Month			Year To Date		
FY 24 Budget	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	5,133	\$ 596,412	\$ 116.20	20,530	\$ 2,385,647	\$ 116.20
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	122	\$ 9,574	\$ 78.80	486	\$ 38,297	\$ 78.80
Total	5,254	\$ 605,986	\$ 115.34	21,016	\$ 2,423,944	\$ 115.34
FY 24 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	4,694	\$ 545,505	\$ 116.22	19,577	\$ 2,274,967	\$ 116.20
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	1,603	\$ 120,214	\$ 75.00
Total	4,694	\$ 545,505	\$ 116.22	21,180	\$ 2,395,181	\$ 113.09
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(439)	\$ (50,907)	\$ 0.02	(953)	\$ (110,680)	\$ 0.00
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(122)	\$ (9,574)	\$ (78.80)	1,117	\$ 81,917	\$ (3.80)
Total	(560)	\$ (60,481)	\$ 0.88	164	\$ (28,763)	\$ (2.25)
Total % Var.	-10.7%	-10.0%	0.8%	0.8%	-1.2%	-2.0%



MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
MSW Transportation Detail

[Narrative](#)

Period Ending: **October 31, 2023**

Budget FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
August	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
September	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
October	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
November	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
December	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
January	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
February	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
March	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
April	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
May	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
June	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
YTD	12,847.33	\$ 15.80	202,988	-	#DIV/0!	-	7,682.67	\$ 52.51	403,417	\$ 606,405

Actual FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	2,847.87	\$ 18.52	\$ 52,743	-	\$ -	\$ -	1,872.97	\$ 53.74	\$ 100,653	\$ 153,395
August	3,330.13	\$ 16.02	\$ 53,349	-	\$ -	\$ -	2,021.51	\$ 53.51	\$ 108,167	\$ 161,516
September	2,883.30	\$ 16.26	\$ 46,882	-	\$ -	\$ -	1,744.72	\$ 54.30	\$ 94,737	\$ 141,619
October	2,934.45	\$ 16.36	\$ 48,008	-	\$ -	\$ -	1,740.74	\$ 54.72	\$ 95,253	\$ 143,260
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	11,995.75	\$ 16.75	200,981	-	#DIV/0!	-	7,379.94	\$ 54.04	398,809	\$ 599,790

Variance FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(363.96)	2.72	1,996	-	-	-	(47.70)	1.23	(202)	1,794
August	118.30	0.22	2,602	-	-	-	100.84	1.00	7,313	9,914
September	(328.53)	0.46	(3,865)	-	-	-	(175.95)	1.79	(6,118)	(9,982)
October	(277.38)	0.56	(2,739)	-	-	-	(179.93)	2.21	(5,602)	(8,341)
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(851.58)	0.95	(2,007)	-	#DIV/0!	-	(302.73)	1.53	(4,608)	(6,615)

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
MSW Disposal Detail

[Narrative](#)

Period Ending: **October 31, 2023**

Budget FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
August	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
September	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
October	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
November	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
December	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
January	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
February	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
March	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
April	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
May	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
June	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
YTD	13,333	\$ 98.80	1,317,333	-	#DIV/0!	-	7,682.67	\$ 44.56	342,340	\$ 1,659,673

Actual FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2,869.62	\$ 98.80	\$ 283,518	-	\$ -	\$ -	1,872.97	\$ 44.56	\$ 83,460	\$ 366,978
August	4,154.98	\$ 100.88	\$ 419,170	-	\$ -	\$ -	2,021.51	\$ 44.56	\$ 90,078	\$ 509,248
September	3,717.91	\$ 99.69	\$ 370,635	-	\$ -	\$ -	1,744.72	\$ 44.56	\$ 77,745	\$ 448,379
October	2,955.96	\$ 98.80	\$ 292,049	-	\$ -	\$ -	1,740.74	\$ 44.56	\$ 77,567	\$ 369,616
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	13,698.47	\$ 99.67	1,365,372	-	#DIV/0!	-	7,379.94	\$ 44.56	328,850	\$ 1,694,222

Variance FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(463.71)	-	(45,815)	-	-	-	(47.70)	-	(2,125)	(47,940)
August	821.65	2.08	89,836	-	-	-	100.84	-	4,494	94,330
September	384.58	0.89	41,301	-	-	-	(175.95)	-	(7,840)	33,461
October	(377.37)	(0.00)	(37,285)	-	-	-	(179.93)	-	(8,018)	(45,302)
November										
December										
January										
February										
March										
April										
May										
June										
YTD	365.14	0.87	48,038	-	#DIV/0!	-	(302.73)	-	(13,490)	34,549

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
CSWS Recycling Summary

[Narrative](#)

Period Ending:

October 31, 2023

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
August	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
September	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
October	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
November	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
December	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
January	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
February	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
March	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
April	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
May	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
June	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
YTD	-	-	-		\$ -	\$ 135,287	\$ 307,653	\$ -	\$ -	\$ 442,941

Actual FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397
August			-		\$ -	\$ 31,518	\$ 131,991	\$ -	\$ 250	\$ 163,759
September			-		\$ -	\$ 27,652	\$ 112,273	\$ -	\$ -	\$ 139,925
October			-		\$ -	\$ 26,634	\$ 101,943	\$ -	\$ 2,124	\$ 130,701
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
YTD	-	-	-		\$ -	\$ 116,733	\$ 466,675	\$ -	\$ 2,374	\$ 585,781

Variance FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662
August	-	-	-	\$ -	\$ -	\$ (2,304)	\$ 55,078	\$ -	\$ 250	\$ 53,024
September	-	-	-	\$ -	\$ -	\$ (6,170)	\$ 35,359	\$ -	\$ -	\$ 29,190
October	-	-	-	\$ -	\$ -	\$ (7,188)	\$ 25,029	\$ -	\$ 2,124	\$ 19,965
November										
December										
January										
February										
March										
April										
May										
June										
YTD	-	-	-	\$ -	\$ -	\$ (18,555)	\$ 159,021	\$ -	\$ 2,374	\$ 142,841

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
CSWS Recycling Transportation

[Narrative](#)

Budget FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
August	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
September	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
October	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
November	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
December	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
January	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
February	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
March	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
April	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
May	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
June	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
YTD	2,197.33	\$ 42.14	92,596	1,648.33	\$ 25.90	42,692	\$ 135,287

Actual FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	608.26	\$35.12	\$ 21,362	364.66	\$ 26.24	\$ 9,567	\$ 30,929
August	669.15	\$32.05	\$ 21,446	384.26	\$ 26.21	\$ 10,071	\$ 31,518
September	562.91	\$32.52	\$ 18,306	353.15	\$ 26.47	\$ 9,346	\$ 27,652
October	556.25	\$ 32.71	\$ 18,195	316.41	\$ 26.67	\$ 8,439	\$ 26,634
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
YTD	2,396.57	\$ 33.09	79,309	1,418.48	\$ 26.38	37,423	\$ 116,733

Variance FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	58.93	(7.02)	(1,787)	(47.42)	0.34	(1,106)	(2,893)
August	119.82	(10.09)	(1,703)	(27.82)	0.31	(602)	(2,304)
September	13.58	(9.62)	(4,843)	(58.93)	0.57	(1,327)	(6,170)
October	6.92	(9.43)	(4,954)	(95.67)	0.77	(2,234)	(7,188)
November							
December							
January							
February							
March							
April							
May							
June							
YTD	199.24	(9.05)	(13,287)	(229.85)	0.48	(5,268)	(18,555)

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

October 31, 2023

Budget FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
August	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
September	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
October	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
November	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
December	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
January	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
February	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
March	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
April	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
May	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
June	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
YTD	3,846	\$ 90.18	\$ (10.18)	\$ 80.00	307,653	-	\$ 307,653

Actual FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	984.2	\$ 90.18	\$ 2.59	\$ 92.77	\$ 91,301	\$ 29,167	\$ 120,468
August	1,067.2	\$ 90.18	\$ 6.17	\$ 96.35	\$ 102,825	\$ 29,167	\$ 131,991
September	934.1	\$ 90.18	\$ (1.21)	\$ 88.97	\$ 83,106	\$ 29,167	\$ 112,273
October	866.7	\$ 90.18	\$ (6.21)	\$ 83.97	\$ 72,776	\$ 29,167	\$ 101,943
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	3,852	\$ 90.18	\$ 0.68	\$ 90.86	350,008	116,667	\$ 466,675

Variance FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	22.8	-	12.77	12.77	14,388	29,167	43,555
August	105.8	-	16.35	16.35	25,911	29,167	55,078
September	(27.3)	-	8.97	8.97	6,193	29,167	35,359
October	(94.7)	-	3.97	3.97	(4,137)	29,167	25,029
November							
December							
January							
February							
March							
April							
May							
June							
YTD	6	-	10.86	10.86	42,355	116,667	159,021

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
Scrap Metal Sales

[Narrative](#)

Period Ending: **October 31, 2023**

Budget FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Variance FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-
November											
December											
January											
February											
March											
April											
May											
June											
YTD	-	-	#DIV/0!	#DIV/0!	-	-	-	#DIV/0!	#DIV/0!	-	-

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **October 31, 2023**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,080	\$ 2,496	\$ 416	20.0%	\$ 8,319	\$ 9,983	\$ 1,664	20.0%
Wheelabrator Lease	\$ 38,079	\$ 17,958	\$ (20,121)	-52.8%	\$ 152,316	\$ 72,145	\$ (80,172)	-52.6%
Jets Billboard	\$ 4,583	\$ -	\$ (4,583)	n/a	\$ 18,333	\$ -	\$ (18,333)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 44,742	\$ 20,454	\$ (24,288)	-54.3%	\$ 178,968	\$ 82,127	\$ (96,841)	-54.1%
Interest / Misc. Income	\$ 70,833	\$ 141,133	\$ 70,299	99.2%	\$ 283,333	\$ 558,265	\$ 274,932	97%
TOTAL ACCRUED REVENUES	\$ 115,575	\$ 161,586	\$ 46,011	39.8%	\$ 462,302	\$ 846,642	\$ 384,341	83.1%
EXPENDITURES								
Authority Budget	\$ 33,131	\$ 24,342	\$ 8,788	26.5%	\$ 187,721	\$ 164,779	\$ 22,942	12.2%
Direct Personnel	\$ 16,668	\$ 15,518	\$ 1,150	6.9%	\$ 66,671	\$ 68,079	\$ (1,408)	-2.1%
Operating Expense	\$ 2,359	\$ 191	\$ 2,168	91.9%	\$ 111,037	\$ 99,010	\$ 12,027	10.8%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 500,000	\$ 500,000	\$ -	0.0%
Watertown Transfer Station	\$ 3,070	\$ 565	\$ 2,505	81.6%	\$ 12,278	\$ 4,832	\$ 7,446	60.6%
Ellington Transfer Station	\$ 1,464	\$ 351	\$ 1,113	76.0%	\$ 5,857	\$ 4,708	\$ 1,149	19.6%
South Meadows	\$ 140,093	\$ 28,701	\$ 111,391	79.5%	\$ 560,370	\$ 208,044	\$ 352,326	62.9%
Jet Turbine Facility	\$ 10,571	\$ 4,521	\$ 6,050	57.2%	\$ 42,283	\$ (141,141)	\$ 183,424	433.8%
211 Murphy Road	\$ 7,910	\$ 3,870	\$ 4,040	51.1%	\$ 31,638	\$ 35,521	\$ (3,883)	-12.3%
171 Murphy Road	\$ 2,433	\$ 733	\$ 1,700	69.9%	\$ 9,732	\$ 4,436	\$ 5,296	54.4%
Railroad Maintenance	\$ 958	\$ 1,450	\$ (492)	-51.3%	\$ 3,833	\$ 9,300	\$ (5,467)	-142.6%
Contingency	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL ACCRUED EXPENDITURES	\$ 343,655	\$ 205,242	\$ 138,413	40.3%	\$ 1,531,420	\$ 957,568	\$ 573,852	37.5%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (228,080)	\$ (43,655)	\$ 184,424	-80.9%	\$ (1,069,119)	\$ (110,926)	\$ 958,193	-89.6%

Materials Innovation & Recycling Authority
 Authority Budget, CSWS, Landfill Division and Property Division
 Flow of Funds

Period Ending: October 31, 2023
 Transfer Date: November 9, 2023
 Funding: December 1, 2023

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 40,662.71	\$ (57,775.20)	\$ 40,662.71	\$ (56,775.20)
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,681,904.70	\$ 66,252.95	\$ 144,824.65	\$ 301,654.67	\$ 278,081.71	\$ 4,183,069.38
PD General Fund	\$ 12,755,581.29	\$ 58,975.08			\$ (237,419.00)	\$ 12,577,137.37
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,462,657.07	\$ 15,904.78				\$ 3,478,561.85
South Meadows Transition Reserv	\$ 5,500,000.00					\$ 5,500,000.00
Total Property Division	\$ 26,345,290.78	\$ 141,132.81	\$ 185,487.36	\$ 243,879.47	\$ 81,325.42	\$ 26,626,141.12
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 648,129.88		\$ 648,129.88	\$ 40,000.00
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 9,969,144.68	\$ 70,158.78	\$ 1,075,352.55	\$ (243,879.47)	\$ 962,464.22	\$ 9,682,535.66
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,162.61	\$ 5.31				\$ 1,167.92
CSWS Risk Fund	\$ 947,696.88	\$ 4,353.00				\$ 952,049.88
CSWS Legal Reserve	\$ 445,375.02	\$ 2,045.71				\$ 447,420.73
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,941,488.53	\$ 8,917.71				\$ 1,950,406.24
CSWS Tip Fee Stabilization	\$ 9,922,224.01				\$ (314,334.34)	\$ 9,607,889.67
Total CSWS	\$ 23,590,414.25	\$ 85,480.51	\$ 1,723,482.43	\$ (243,879.47)	\$ 1,296,259.76	\$ 23,004,792.62
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 40,471.51		\$ 169,108.08	\$ 89,175.51		\$ 120,404.08
Authority General Fund STIF	\$ 464,702.14	\$ 2,134.49				\$ 466,836.63
Hartford Solar Reserve	\$ 353,825.86	\$ 1,625.20				\$ 355,451.06
MIRA Severance Fund	\$ 1,390,464.49	\$ 6,386.72				\$ 1,396,851.21
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,355,453.81	\$ 10,803.19		\$ 6,007.88		\$ 2,360,249.12
Total Other	\$ 4,605,917.81	\$ 20,949.60	\$ 169,108.08	\$ 95,183.39	\$ -	\$ 4,700,792.10
TOTAL ALL FUNDS AND ACCOUNTS	\$ 54,541,622.84	\$ 247,562.92	\$ 2,078,077.87	\$ 95,183.39	\$ 1,377,585.18	\$ 54,331,725.84

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- After the distribution of October cash receipts, a total of \$62,619,677.37 remained due to the Tip Fee Stabilization Reserve from the CSWS.
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- PD Clearing account to PD Operating account adjustment represents the closing of the NAES held bank account transferring the money back to MIRA.
- PD Operating account and CSWS Operating account adjustments represent the reclass of expenditures.

MIRA Dissolution Authority
FY 2024 Board of Directors Financial Report
WTE Decommissioning Reserve

[Narrative](#)

Period Ending: **10/31/23**

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
WASTE PROCESSING FACILITY						
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
POWER BLOCK FACILITY						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
OTHER COSTS						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
METAL SALES CREDIT	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
Total Decommission Reserve	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation and Recycling Authority
FY 2024 Board of Directors Financial Report

Segmented Income Statements: This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

DRAFT

Period Ending: **October 31, 2023**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 2,275	\$ -	\$ -	\$ -			\$ 2,275
Others	-	120	-	-	-			120
Energy sales	-	174	-	-	(1)	4		177
Other operating revenues	-	2	-	-	53	-		55
Total Operating Revenues	-	2,571	-	-	52	4	-	2,627
Operating Expenses								
Solid waste operations	-	3,561	-	-	3,658	111	0	7,330
Maintenance and utilities	-	9	-	-	153	-		162
Legal services - external	-	17	-	-	-	-		17
Administrative and Operational services	-	659	-	-	222	14		895
Total Operating Expenses	-	4,246	-	-	4,033	125	-	8,404
Operating Income (Loss) before Depreciation and Amortization	-	(1,675)	-	-	(3,981)	(121)	-	(5,777)
Depreciation and amortization	2	13	-	-	110	34	0	159
Operating Income (Loss)	(2)	(1,688)	-	-	(4,091)	(155)	-	(5,936)
Non-Operating Revenues (Expenses)								
Investment income	-	336	1	-	588	49	-	974
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	206	-	-	206
Distribution to SCRRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	336	1	-	794	49	-	1,180
Income (Loss) before Transfers	(2)	(1,352)	1	-	(3,297)	(106)	-	(4,756)
Transfers in (out)	-	7	-	-	(7)	-	0	-
Change in Net Position	(2)	(1,345)	1	-	(3,304)	(106)	-	(4,756)
Total Net Position, beginning of period	1,592	(9,997)	40	-	76,899	20,627	-	89,161
Total Net Position, end of period	\$ 1,590	\$ (11,342)	\$ 41	\$ -	\$ 73,595	\$ 20,521	\$ -	\$ 84,405
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	19	0	-	(2)	-	-	17
Add: Amortization	-	13	-	-	110	34	-	159
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	1,078	-	-	1,078
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	(217)	-	-	2,000	-	-	-
Operating Income (Loss) per Variance report	n/a	(1,537)	n/a	n/a	(111)	n/a	n/a	(1,648)

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.

MIRA DISSOLUTION AUTHORITY STATEMENT OF NET POSITION (BALANCE SHEET)

AS OF SEPTEMBER 30, 2023

PREPARED QUARTERLY / AUDITED ANNUALLY

COMPARISON TO MIRA ENDING BALANCE SHEET AS OF JUNE 30, 2023

MATERIALS INNOVATION AND RECYCLING AUTHORITY
A Component Unit of the State of Connecticut
STATEMENTS OF NET POSITION
AS OF SEPTEMBER 30, 2023 AND JUNE 30, 2023
(Dollars in Thousands)

EXHIBIT 1
Page 1 of 2

	<u>September 30, 2023</u>	<u>June 30, 2023</u>
ASSETS		
CURRENT ASSETS		
Unrestricted Assets:		
Cash and cash equivalents	\$ 54,584	\$ 55,880
Accounts receivable, net of allowances	7,500	7,566
Inventory	5,325	6,403
Prepaid expenses	-	-
Total Unrestricted Assets	<u>67,409</u>	<u>69,849</u>
Restricted Assets:		
Cash and cash equivalents	<u>235</u>	<u>233</u>
TOTAL CURRENT ASSETS	<u>67,644</u>	<u>70,082</u>
NON-CURRENT ASSETS		
Capital Assets:		
Depreciable, net	2,543	2,700
Nondepreciable	26,239	26,239
Total Capital Assets	<u>28,782</u>	<u>28,939</u>
TOTAL NON-CURRENT ASSETS	<u>28,782</u>	<u>28,939</u>
TOTAL ASSETS	<u>96,426</u>	<u>99,021</u>

MATERIALS INNOVATION AND RECYCLING AUTHORITY
A Component Unit of the State of Connecticut
STATEMENTS OF NET POSITION (Continued)
AS OF SEPTEMBER 30, 2023 AND JUNE 30, 2023
(Dollars in Thousands)

EXHIBIT I
Page 2 of 2

	<u>September 30, 2023</u>	<u>June 30, 2023</u>
LIABILITIES		
CURRENT LIABILITIES		
Payable from Unrestricted Assets:		
Accounts payable	\$ 960	\$ 1,003
Accrued expenses and other current liabilities	5,244	5,081
Unearned revenue	-	-
Total Payable from Unrestricted Assets	<u>6,204</u>	<u>6,084</u>
Payable from Restricted Assets:		
Accrued expenses and other current liabilities	<u>225</u>	<u>223</u>
TOTAL CURRENT LIABILITIES	<u>6,429</u>	<u>6,307</u>
LONG-TERM LIABILITIES		
Payable from Unrestricted Assets:		
Lease payable	44	58
Other liabilities	-	-
Total Payable from Unrestricted Assets	<u>44</u>	<u>58</u>
TOTAL LONG-TERM LIABILITIES	<u>44</u>	<u>58</u>
DEFERRED INFLOWS	<u>3,464</u>	<u>3,496</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS	<u>9,937</u>	<u>9,861</u>
NET POSITION		
Net investment in capital assets	28,738	28,881
Restricted	10	10
Unrestricted	<u>57,741</u>	<u>60,269</u>
TOTAL NET POSITION	<u>\$ 86,489</u>	<u>\$ 89,160</u>