



Dissolution Authority

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## MEMORANDUM

**TO:** Finance Committee

**FROM:** Paul Harrington, Committee Chairperson

**DATE:** January 4, 2024

**RE:** Notice of Finance Committee Meeting

There will be a regular meeting of the Finance Committee of the MIRA Dissolution Authority Board of Directors on **Wednesday, January 10, 2024 at 9:30 a.m.** **Members of the public may attend the meeting in person in the Board Room at 300 Maxim Road Hartford CT 06114 or telephonically by calling (929) 205- 6099, entering meeting ID 853 2460 6388# and then entering the password 953166# when prompted.** (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged). The meeting is scheduled to conclude at 11:00 am. The purpose of this meeting will be:

1. Call to Order; Chair’s Welcome
2. Public Comment (3 minutes per speaker).
3. Approval of Minutes of the November 29, 2023 Regular Committee Meeting (**Attachment 1**)
4. Review and Approve Draft Resolution regarding an Insurance Consultant and Broker Services Agreement (**Attachment 2**)
5. Review Draft of Fiscal Year 2025 CSWS Operating Budget including Major Maintenance and Capital Improvements (**Attachment 3**)
6. Discussion of informational Financial Reports for Period Ending November 30, 2023 (**Attachment 4**)

CSWS Financials	Property Division Financials
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	MIRA Cash Flow

7. Discussion of informational reports regarding Authority Contract and Procurement activity (**Attachment 5**)

Procurement Policy Contract Report	Procurement Policy Exceptions Report
Report on Upcoming Solicitations	Report on Legal Expenditures

8. Executive Session to discuss the sale of real estate owned by the Authority in Hartford, Watertown, Ellington and Shelton and any pending consummation, termination or abandonment of all transactions or proceedings concerning any such sale

Cc: Bert Hunter  
Mark Daley  
Tom Gaffey  
Cheryl Kaminsky  
Roger Guzowski

# ***ATTACHMENT 1***

MIRA Dissolution Authority Finance Committee  
November 29, 2023  
Meeting Minutes

A Regular Meeting of the Finance Committee of the MIRA Dissolution Authority was held on November 29, 2023. Present via video or audio conferencing were:

Directors Present: Paul Harrington (Committee Chairperson)  
Bill Beccaro  
Matt Dayton  
Dave Steuber  
Bert Hunter (ex Officio – Board of Directors Chairperson)

Authority Staff Present: Mark Daley, President and CFO  
Roger Guzowski, Supply Chain Manager  
Cheryl Kaminsky, Comptroller  
Tom Gaffey, Director of Recycling and Enforcement  
Chris Shepard, Environmental Compliance Manager  
Dave Bodendorf, Manager of Engineering, Construction and Power Assets

Note: The meeting was recorded and can be viewed at [www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings](http://www.ctmira.org/board-documents/mira-dissolution-authority-board-documents/mira-dissolution-authority-finance-meetings)

Committee Chairperson Harrington called the meeting to order at 9:31a.m. Following introductions of the Committee Members and Authority Staff Chairperson Harrington invited members of the public to address the Committee. As there was no public comment, he proceeded with the agenda. Director Steuber joined the meeting after the public comment period.

**1. REVIEW AND APPROVIE MINUTES OF NOVEMBER 1, 2023 MEETING**

The motion to approve the minutes of the November 1, 2023 meeting of the Finance Committee was raised by Director Beccaro and seconded by Director Dayton. Tom Gaffey noted that he was not in attendance at that meeting. There were no other corrections to the minutes. The minutes were approved by roll call:

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		
Matt Dayton		X	X		
Dave Steuber			X		

**2. REVIEW AND APPROVE DRAFT RESOLUTION REGARDING AN INCREASE TO THE FY24 CSWS OPERATING EXPENSE BUDGET**

Committee Chair Harrington requested a motion on the above referenced item. The item was raised by Director Beccaro and seconded by Director Steuber.

RESOLVED: That the fiscal year 2024 CSWS operating expense budget for Recycling Services is hereby increased by \$350,000.

President and CFO Mark Daley reviewed the history of the current recycling contract and need for this increase. The resolution was approved on roll call vote.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro	X		X		
Matt Dayton			X		
Dave Steuber		X	X		

**3. REVIEW AND APPROVE DRAFT RESOLUTION REGARDING USE OF SOUTH MEADOWS TRANSITION CONTINGENCY RESERVE**

Committee Chair Harrington requested a motion on the above referenced item. The item was raised by Director Dayton and seconded by Director Steuber.

RESOLVED: That Management is authorized to expend up to ten thousand dollars (\$10,000) from the South Meadows Transition Contingency Reserve for purposes of engaging its General Counsel to prepare the form of Consultant Service Agreement to be included with its South Meadows Redevelopment Considerations Study RFP.

President and CFO Mark Daley reviewed the history of the South Meadows contingency reserve and explained that this resolution is to expend \$10,000 from that reserve to pay for legal fees to develop the form of agreement that will accompany the forthcoming South Meadows Redevelopment Considerations Study RFP. Director Beccaro asked for clarification as to why this reserve was to be used for these expenses and not the line for legal services in the CSWS budget. Mr. Daley explained that there are lines in the CSWS and Authority operating budgets, explained the nature of legal services contemplated in those budgets and explained that this work is outside of what was contemplated in those budgets. The resolution was approved on a roll call vote.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro			X		
Matt Dayton	X		X		
Dave Steuber		X	X		

**4. REVIEW AND APPROVE DRAFT RESOLUTION REGARDING SECURITY SERVICES AT THE MIRA DISSOLUTION AUTHORITY SOUTH MEADOWS SITE FROM JANUARY TO JUNE 2024**

Committee Chair Harrington requested a motion on the above referenced item. The item was raised by Director Dayton and seconded by Director Beccaro.

RESOLVED: That the President is hereby authorized to engage a private security firm to provide security services at the MIRA Dissolution Authority South Meadows site from January through June 2024 pursuant to the CT Department of Administrative Services contract for Security Personnel Services, substantially as discussed and presented at this meeting.

President and CFO Mark Daley explained that at the last meeting, the Board ratified an emergency purchase made at the beginning of the fiscal that provided security services at the MIRA Dissolution Authority South Meadows site through December 2023. Mr. Daley explained that this new resolution was to approve a continuation of these security services at the site from January through June 2024. The resolution was approved on a roll call vote.

	Raised	Second	Yea	Nay	Abstain
Paul Harrington, Committee Chair			X		
Bill Beccaro		X	X		
Matt Dayton	X		X		
Dave Steuber			X		

**5. DISCUSSION REGARDING SECOND DRAFT OF FY25 AUTHORITY BUDGET.**

President and CFO Mark Daley led a discussion about the second draft of the Authority Budget. Mr. Daley indicated that this draft takes a fresh look at how the Authority’s administrative costs are allocated out to the CSWS, Property and Landfill divisions based on a review of staff and management time spent on each project. Mr. Daley further indicated that this draft reflects a full look at the non-personnel services.

**6. DISCUSSION REGARDING DRAFT OF FY25 PROPERTY DIVISION BUDGET.**

President and CFO Mark Daley began this discussion explaining that the Property Division is for those facilities that are not currently in service to the CSWS or Landfill Divisions. Mr. Daley explained that revenues in this division were severely impacted by the shut-down of the Jet Turbine Facility. Mr. Daley further provided an overview of the leases that provide revenue to this division as well as an overview of the Hartford PILOT payment and facility costs that make up its expenses.

**7. DISCUSSION REGARDING DRAFT OF FY25 LANDFILL DIVISION BUDGET.**

President and CFO Mark Daley began this discussion explaining that the Landfill Division is the smallest budget but that it is largely self-sustaining. He explained the solar projects that provide electricity payments, renewable energy credits and/or lease revenues and further provided an overview of the expenses. Mr. Daley and Mr. Bodendorf provided details on an inverter project that is expected in FY25 and answered Committee questions about that inverter.

**8. ADJOURNMENT.**

Committee Chairperson Harrington inquired if anyone had any other business to bring before the committee. Hearing none, the meeting was adjourned at 11:00 am.

# ***ATTACHMENT 2***

**DRAFT RESOLUTION REGARDING 3-YEAR AGREEMENTS FOR  
INSURANCE CONSULTING AND BROKER SERVICES.**

**RESOLVED:** That the President is hereby authorized to execute an agreement with the following firm for Insurance Consulting and Broker Services, substantially as presented and discussed at this meeting:

- Beecher Carlson Insurance Services LLC, a division of Brown & Brown, Inc.

**PROCEDURAL REQUIREMENTS**  
**(3-YEAR AGREEMENTS FOR INSURANCE CONSULTING AND BROKER SERVICES)**

Author: Roger Guzowski, Supply Chain Manager

Committee Requirements:

- Assigned – Finance Committee
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain
Paul Harrington					
Matthew M. Dayton					
David S. Steuber					
William P. Beccaro					

Board Requirements:

- Quorum – 6 Directors
- \_\_\_ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - \_\_\_ Purchasing and Contracting Rules & Procedures (22a-266(c))
  - \_\_\_ Contract Over 5 Years or Greater than \$50,000 Annual Consideration(22a-268)
  - \_\_\_ Proposed Procedure (1-120)
  - \_\_\_ Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - \_\_\_ Settlement Exception (Procurement Policy Section 3.1.2.7)
  - \_\_\_ Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - X   Expenditure of \$50,000 or more for outside consultant
  - \_\_\_ Entering Executive Session
  - \_\_\_ Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 - Theodore Bromley					
4 - Joseph DeNicola					
5 - William Beccaro					
6 - Rachel Taylor					
7 - Michael Walsh					
8 - John Fonfara					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

**MIRA Dissolution Authority**  
**Agreement Summary**  
**Insurance Consulting and Broker Services**

Presented to the Board on:	January 17, 2024
Vendor/Contractor(s):	Beecher Carlson Insurance Services LLC, a division of Brown & Brown, Inc.
Effective Date:	January 1, 2024, pending Board approval
Contract Type/Subject Matter:	Insurance Consulting and Broker Services
Contract Dollar Value:	\$50,000 per year fixed fee for each year of the term.
Term:	Through December 31, 2026
Amendment(s):	Not applicable
Term Extensions:	Not applicable
Scope of Work:	Various insurance consulting and broker services. See Discussion below for additional details.
Termination:	May be terminated by the Authority upon at least thirty (30) days advance written notice.

# **MIRA Dissolution Authority**

## **Agreement Summary**

### **Insurance Consulting and Broker Services**

*Finance Committee*  
*January 10, 2024*

#### **Executive Summary**

This is to request that the Board of Directors authorize the President to enter into an agreement with the following firm for Insurance Consulting and Broker Services, substantially as presented and discussed at this meeting:

- Beecher Carlson Insurance Services LLC, a division of Brown & Brown, Inc.

#### **Discussion**

According to section 5.3.5 of the Authority's legacy Procurement Policies and Procedures, the Authority solicits proposals at least once every three years for professional services, including insurance brokerage services.

The current agreement for Insurance Consulting and Broker Services expired on December 31, 2023 (the "Expiring Agreement"). The Authority issued a Request for Proposals (RFP) for Insurance Consulting and Broker Services on September 13, 2023.

This RFP and Agreement resulting therefrom (as well as the Expiring Agreement) contemplate both a base level of fixed-fee brokerage services, as well as the following additional optional fixed fee services which proposers were asked to price separately

- Additional Loss-Control Services
- Additional Claims-Management Services

#### *Base Fixed Fee Services*

The RFP and resulting agreement contemplates a base level of services that includes a wide range of brokerage and consulting services including but not limited to:

- Represent and assist the Authority in all discussions and transactions with all insurers
- Recommend and prepare insurance marketing specifications for the Authority
- Verify rates and premiums charged to the Authority
- Check wording and conformity of each policy, certificate, binder and endorsement received from insurers against negotiated terms
- Negotiate insurance renewals and/or negotiate new policies not currently purchased
- Assist the Authority with insurance language and contract reviews
- Make recommendations regarding lines and limits of insurance
- Evaluate insurance provisions in bids or proposals for consideration by the Authority
- Provide background information as directed by the Authority
- Provide budget estimates as needed

- Evaluate options for paying premiums
- Participate in meeting with Authority Staff and Directors to review insurance
- Available to answer questions from Authority personnel
- Preparing insurance certificates and summaries of policies as requested by the Authority,
- Monitor published financial information regarding the Authority’s insurers
- Other related insurance consulting and brokerage services deemed necessary

*Additional Optional loss control Services*

Provide technical services to the Authority to develop and review loss-control programs  
 Make recommendations to the Authority for controlling claim costs  
 Provide 50 hours per year of loss-control services to the Authority.

*Additional Optional Claims Management Services*

Provide claims management services, including consultation to The Authority regarding claims handling by carriers or Third Party Administrator (“TPA”), and audit such claims handling on The Authority’s behalf.

The services in this RFP and resulting agreement (including the optional additional services) shall not include the underwriting of insurance policies for the Authority.

**Overview of RFP Process**

The RFP was issued September 13, 2023. The RFP was posted on the Authority’s website and noticed on the Connecticut Department of Administrative Services CT Source Bid Board (fka State Contracting Portal). In addition, an announcement regarding the availability of the RFP were sent via e-mail or company website contacts (where individual e-mails were not available) to the following firms and/or individuals who had submitted proposals or expressions of interest in 2021 or 2018 when the Authority’s predecessor last issued an RFP for these services. This includes:

- Aon Risk Solutions
- Arthur J. Gallaher & Co.
- Assured Partners (formerly People’s United Insurance Agency)
- Beecher Carlson Insurance Services LLC
- Corporate Risk Solutions
- Hub Industrial New England
- Marsh USA, Inc.
- USI Insurance Services, LLC

Proposals were received October 26, 2023. The Authority received proposals from 3 proposers:

- Assured Partners New England (“Assured”)
- Beecher Carlson Insurance Services LLC, a division of Brown & Brown, Inc. (“Beecher”)
- Marsh USA, Inc. a wholly-owned subsidiary of Marsh McLennan Companies (“Marsh”)

## **Evaluation of Proposals**

The Authority's President & CFO identified David Bodendorf , Manager of Engineering, Construction and Power Assets; Thomas Gaffey, Director of Recycling and Enforcement; and Roger Guzowski, Supply Chain Manager (collectively the "Evaluation Team") to evaluate the Proposals that were received.

The Evaluation Team reviewed the responses based upon price, the Authority's evaluation of the Proposer's Qualifications, the Reasonableness of any exceptions proposed by each proposer, and any other factor or criteria which the Authority deemed relevant.

### *Proposal Price:*

The RFP requested that proposers provide fixed-fee annual pricing for the brokerage services, as well as any additional fixed-fees for loss-control services; additional fixed-fees for claims management services, or hourly rates for additional time and material services not specified in any of the fixed-fee services. Table 1 shows a comparison of the proposed prices:

*Table 1: Pricing*

	Assured	Beecher	Marsh
Base Fixed Fee Services	\$70,000*	\$50,000*	\$70,000*
Additional cost for optional loss control fixed fee services	\$15,000*	Included at no additional cost	Included at no additional cost
Additional cost for optional claims management fixed fee services	\$15,000*	Included at no additional cost	Included at no additional cost
Total Fixed Fee Price for all options	\$100,000*	\$50,000*	\$70,000*

\*annual price remains the same each year of the contract

### *Qualifications*

The Evaluation Team found all of the proposers qualified to provide the services. The following bullets represent particular things noted by the Evaluation Team when comparing the strengths of each firm in relation to the Authority and the services specified in the RFP (and resulting agreement).

- *Assured*
  - Formed in 2011. Staff and acquired firms have longer experience.
  - Acquired People’s United Insurance Company/RC Knox. Regional headquarters located in Hartford
  - Experience in Government. Did not demonstrate waste or energy industry experience in proposal.
  - 5<sup>th</sup> largest property & casualty retail insurance broker in US
  
- *Beecher*
  - Experience in Government, waste and energy industries
  - Experienced personnel
  - 6<sup>th</sup> largest broker in US
  - Has been broker for the Authority. Familiarity with current policies, claims, etc.
  
- *Marsh*
  - Experience in Government and energy industries indicated. No indication of waste industry experience.
  - Good summary of experience with risks in divestitures and development.

*Business Exceptions and Other Considerations:*

The Authority included the form of the Agreement that it intended to sign with the successful proposer and allowed proposer to take exception, and propose alternatives to any specific language in that Agreement.

- Assured did not include any exceptions in their Proposal
- Beecher took no exceptions to the form of the Agreement in the RFP
- Marsh proposed modifications to 14 sections of the Agreement. The nature of these exceptions generally was focused on:
  - Making certain sections of the agreement subject to mutual agreement
  - Clarifying or narrowing certain Authority inspection rights (e.g. “subject to reasonable advanced notice”, “during regular business hours,” etc.)
  - Proposing that affiliated companies under common ownership or control not be deemed subcontractors (and not subject to Authority approval of subcontractors).
  - Limiting Consultant’s indemnity
  - Making Contractor’s approval of insurance requirements subject to further review by parent company prior to entering agreement

## **Conclusion**

After reviewing the proposals and qualifications, the Evaluation Team recommends Beecher Carlson Insurance Services LLC, a division of Brown & Brown, Inc. as the successful Proposer.

## **Financial Summary**

To perform all of the Insurance Consulting and Broker Services detailed in this RFP and resulting agreement, Beecher Carlson proposes to charge the Authority an annual fixed fee of \$50,000 per year during each of the three years of the term.

While the fixed fee for the services is an important consideration, the financial impact of the proposals cannot be judged based solely on the fixed fee. Because the successful proposer will be asked to place over \$600,000 worth of insurance premium every year, their knowledge, expertise and presence in the marketplace will allow them to achieve expense savings on the Authority's behalf.

# ***ATTACHMENT 3***

# MIRA DISSOLUTION AUTHORITY

FINANCE COMMITTEE MEETING – JANUARY 10, 2024

## ATTACHMENT 3

### Draft Fiscal Year 2025 CSWS Budget

- ▶ Planning Level Assumptions
- ▶ Summary Draft FY 2025 Budget
- ▶ FY 2025 Participating Town Fees
  - ▶ Disposal Fee Trend
- ▶ FY 2025 Operating Expense Budget
- ▶ FY 2025 Non Disposal Fee Revenue
- ▶ Hypothetical Bifurcated Rate Model
- ▶ FY 2025 CSWS Major Maintenance
- ▶ Exhibit A: CSWS Expenditure Detail

# Planning Level Budget Assumptions

2

- MSA Deliveries:
  - Torrington MSW – 23,048 Tons
  - Torrington Recycling – 4,945 Tons
  - Essex MSW – 38,542 Tons
  - Essex Recycling – 6,592 Tons
- Non Participating Deliveries – 1,458 Tons to Covanta Preston
- FY 2025 Budget Contract Rates (Including Fuel Surcharges):

Facility	MSW	Recycling
Torrington Transportation	\$54.89	\$26.99
Torrington Process / Dispose	\$45.89	\$82.00
Essex Transportation	\$16.50	\$32.99
Essex Process / Dispose	\$102.75	\$82.00

# Summary Draft FY 2025 Budget

3

- Total Operating Revenues - \$ 8,916,682
- Total Operating Expenses - \$12,583,167
- Loss Before Reserve Contributions - \$ (3,666,485)
- Updated Reserve (Use) / Contribution:
  - Uniform Base Disposal Fee Deficit Funding:  
(Use of Current Tip Fee Stabilization Fund Balance) - \$ (3,432,627)
  - Additional Tier 1 Long Term Discount:  
(Use of Current Tip Fee Stabilization Fund Balance) - \$ ( 12,502)
  - Additional Tier 1 Short Term Discount:  
(Use of Current Tip Fee Stabilization Fund Balance) - \$ (221,356)
  - Total Deficit Funding - \$( 3,666,485)
  - Represents a \$470,806 Reduction from FY 2024 use of Tip Fee Stabilization  
(Excluding Use of Major Maintenance in Advance of Transfer)

# FY 2025 Participating Town Fees

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• Cost of Operation -	\$ 12,583,167
○ Direct Cost of MSW and Recycling Operations - \$10,303,407 (Contractor O&M, transportation, disposal and processing)	
○ Authority Allocated Cost – 2,279,760 (Authority CSWS operating, Authority Budget, Insurance, Direct / Indirect Personnel)	
○ Total Cost of Operation - \$12,583,167 (Excluding Use of Major Maintenance in Advance of Transfer)	
• Non Disposal Fee Revenue -	\$835,890
• Net Cost of Operation -	\$11,747,277
• Add: Cost of Service Discounts -	\$ 233,858
○ Tier 1 Long Term – 6,251 Tons @ \$2.00 = \$12,502	
○ Tier 1 Short Term – 55,339 Tons @ \$4.00 = \$221,356	
• Deduct: Deficit Funding -	\$ (3,666,485)
○ Use of Current Tip Fee Stabilization Balance - \$3,666,484	

*MIRA “shall set the Base Disposal Fee such that the product of the Base Disposal Fee and the Aggregate Tons, shall produce funds estimated as sufficient to pay the estimated Net Cost of Operation”*

# FY 2025 Participating Town Fees

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- Total Rate Base - \$8,314,650
  - Net Cost of Operation + Cost of Service Discounts - Deficit Funding
  
- Aggregate Tons - 61,590
  - Service Discounted (Tier 1 Long) – 6,251
  - Tier 1 Short Term – 55,339
  - Total - 61,590
  
- Uniform Base Disposal Fee - \$135.00 / Ton
- Less Tier 1 Long Term Service Discount - \$2.00 / Ton
- Tier 1 Long Term Disposal Fee - \$133.00 / Ton
- Less Tier 1 Short Term Discount - \$4.00 / Ton
- Tier 1 Short Term Disposal Fee - \$131.00 / Ton
- Total Member Disposal Fees - \$8,080,792
  - Tier 1 Long Term - 6,251 Tons \* \$133.00 = \$831,383
  - Tier 1 Short Term – 55,339 Tons \* \$131.00 = \$7,249,409

# Disposal Fee Trend

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Period	Tier 1 Long	Tier 1 Short
FY 2025 Draft	\$133.00	\$131.00
FY 2024 Adopted	\$118.00	\$116.00
FY 2023 Adopted	\$116.00	\$111.00
FY 2022 Adopted	\$105.00	N/A
FY 2021 Adopted	\$ 91.00	N/A

# FY 2025 Operating Expense Budget

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• MSW Transportation -		\$1,901,048
○ Torrington -	\$1,265,105	
○ Essex -	<u>\$ 635,943</u>	
○ Total -	\$1,901,048	
• MSW Disposal -		\$5,167,673
○ Torrington -	\$1,057,673	
○ Essex -	\$3,960,191	
○ Essex (Non Participating) -	<u>\$ 149,810</u>	
○ Total -	\$5,167,673	
• Transfer Station Contract Operations -		\$1,534,993
○ Torrington -	\$ 707,491	
○ Essex -	<u>\$ 827,502</u>	
○ Total -	\$1,534,993	
• Recycling Contract Operations -		\$1,296,034
○ Torrington -	\$ 405,490	
○ Essex -	\$ 540,544	
○ Management Fee -	<u>\$ 350,000</u>	
○ Total -	\$1,296,034	
• Recycling Transportation -		\$ 350,935
○ Torrington -	\$ 133,465	
○ Essex -	<u>\$ 217,470</u>	
○ Total -	\$ 350,935	

# FY 2025 Operating Expense Budget

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• Authority CSWS Operating Expense -		\$ 338,969
○ Essex -	\$ 51,300	
○ Torrington -	\$ 21,950	
○ Enforcement / Administration	<u>\$ 265,719</u>	
○ Total -	\$ 338,969	
• Host Community Benefits-		\$ 52,724
○ Essex -	\$ 32,542	
○ Torrington -	<u>\$ 20,182</u>	
○ Total -	\$ 52,724	
• Insurance -		\$ 232,578
• Authority Budget-		\$1,005,900
○ Indirect Personnel -	\$ 625,070	
○ Non Personnel -	<u>\$ 380,830</u>	
○ Total -	\$1,005,900	
• Direct Personnel-		<u>\$ 702,313</u>
• Total Operating Expense Budget -		\$12,583,167

# FY 2025 Non Disposal Fee Revenue

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○ Transfer Station Capacity Shares -		\$ 1,000
○ Sale of Recovered Products -		\$ 0
○ Other -		\$ 834,890
× <u>Interest Income:</u>		
× CSWS Division		
○ Excluding Tip Fee Stabilization Fund		
○ Including South Meadows Transition Contingency Reserve		
○ Average Declining Balance) is \$14.4 Million (7/1/2024 – 6/30/2025)		
× Interest Rate –	5.0%	
× Estimated Interest Income –	<u>\$720,000</u>	
× <u>Non Participating Disposal Fees:</u>		
× Cover Preston Shortfall -	\$ 114,890	
(1,458 Tons @ \$78.80)		
× Total Other -	\$ 833,890	
○ Total Non Disposal Fee Revenue -		\$835,890

# Hypothetical Bifurcated Rate Model

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FY 2025 Draft Operating Budget Cost of Operation:	Torrington	Essex	Total
MSW Transportation	\$ 1,265,105	\$ 635,943	\$ 1,901,048
MSW Disposal	\$ 1,057,673	\$ 4,110,000	\$ 5,167,673
Transfer Station Contract Operations	\$ 707,491	\$ 827,502	\$ 1,534,993
Recycling Contract Operations	\$ 555,507	\$ 740,527	\$ 1,296,034
Recycling Transportation	\$ 133,466	\$ 217,470	\$ 350,936
Host Community Benefits	\$ 20,183	\$ 32,542	\$ 52,725
<i>Authority CSWS Operating Expense*</i>	<i>\$ 123,667</i>	<i>\$ 215,302</i>	<i>\$ 338,969</i>
<i>Insurance*</i>	<i>\$ 89,031</i>	<i>\$ 143,547</i>	<i>\$ 232,578</i>
<i>Authority Budget*</i>	<i>\$ 385,058</i>	<i>\$ 620,842</i>	<i>\$ 1,005,900</i>
<i>MIRA Direct Personnel Services*</i>	<i>\$ 268,845</i>	<i>\$ 433,468</i>	<i>\$ 702,313</i>
Total Cost of Operation	\$ 4,606,026	\$ 7,977,142	\$ 12,583,167
Non Disposal Fee Revenue:			
Transfer Station Capacity Shares	\$ 1,000	\$ -	\$ 1,000
Other <i>Including Interest*</i>	<i>\$ 275,616</i>	<i>\$ 559,274</i>	<i>\$ 834,890</i>
Total Non Disposal Fee Revenue	\$ 276,616	\$ 559,274	\$ 835,890
Net Cost of Operation	\$ 4,329,410	\$ 7,417,868	\$ 11,747,277
Add Cost of Service Discounts	\$ 92,192	\$ 141,666	\$ 233,858
Total Rate Base	\$ 4,421,602	\$ 7,559,534	\$ 11,981,135
Aggregate MSW Tons	23,048	38,542	61,590
Use of Reserve (Tip Fee Stabilization / Other)	\$ (1,310,122)	\$ (2,356,364)	\$ (3,666,484)
Uniform Base Disposal Fee	\$ 135.00	\$ 135.00	\$ 135.00
Tier 1 Long Term Discounted	\$ 133.00	\$ 133.00	\$ 133.00
Tier 1 Short Term Discounted	\$ 131.00	\$ 131.00	\$ 131.00

\* Authority charges allocated on the basis of MSW and Recycling tonnage (38.3% Torrington and 61.7% Essex)

# FY 2025 CSWS Major Maintenance

• Fund Balance @ November 30, 2023 -		\$1,959,137
• Contributions FY 2024 / FY 2025 -		\$ 0
• Transfer Station Expenditures FY 2024 -		\$ 0
• Projects Proposed in Advance of Transfer:		\$ 535,000
○ Essex Tip Floor -	\$100,000	
○ Essex Roof Repairs -	\$200,000	
○ Essex Roof Ridge Vent Repair -	\$ 15,000	
○ Torrington Drainage Repair -	\$ 20,000	
○ Torrington Roof Repair –	<u>\$200,000</u>	
○ Total	\$535,000	
• Funds Remaining -		\$1,424,137

## Exhibit A: CSWS Expenditure Detail

### Expenditure Detail -Section 1: Operating Expense Budget - Transportation, Disposal, Processing and Contract Operating Charges

Account Code	EXPENDITURE DETAIL - Operating Expense Budget <b>MSW TRANSPORTATION AND DISPOSAL CHARGES</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
	Essex MSW Base Transportation to Covanta by CWPM		\$ 595,474		\$ 613,203
	Essex Assumed additional trans cost from fuel surcharge		\$ 13,490		\$ 22,740
	Torrington MSW Transportation to Keystone by Enviro		\$ 1,183,284		\$ 1,218,778
	Torrington Assumed additional trans cost from fuel surcharge		\$ 26,966		\$ 46,326
49-001-505-52705	MSW Transportation	NA	\$ 1,819,214	\$ 733,241	\$ 1,901,048
	MSW Disposal at Covanta Preston (Essex TS, etc.)		\$ 3,952,000		\$ 4,110,000
	MSW Disposal from Torrington TS		\$ 1,027,019		\$ 1,057,673
49-001-505-52710	MSW Disposal	NA	\$ 4,979,019	\$ 2,042,076	\$ 5,167,673
	<b>Subtotal MSW Transportation and Disposal Charges</b>	<b>\$ 5,989,091</b>	<b>\$ 6,798,233</b>	<b>\$ 2,775,317</b>	<b>\$ 7,068,720</b>

Account Code	EXPENDITURE DETAIL - Operating Expense Budget <b>RECYCLING PROCESSING &amp; TRANSPORTATION CHARGES</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-506-52703	Recycling Contract Operations - Fixed Management Fee	\$ 618,094	\$ 350,000	\$ 145,833	\$ 350,000
	Recycling Base Processing Fee for tons delivered from Essex		\$ 594,467		\$ 612,265
	Recycling ACR deduction for tons delivered from Essex		\$ (67,107)		\$ (71,721)
	Recycling Base Processing Fee for tons delivered from Torrington		\$ 445,940		\$ 459,292
	Recycling ACR deduction for tons delivered from Torrington		\$ (50,340)		\$ (53,802)
49-001-506-52701	Recycling Contract Operations - Processing fee for tons delivered	\$ 902,109	\$ 922,960	\$ 416,689	\$ 946,034
	Recycling transportation - Essex TS to recycling processor		\$ 271,590		\$ 209,757
	Assumed Fuel surcharge for recycling Trans From Essex TS		\$ 6,196		\$ 7,713
	Recycling transportation -Torrington TS to recycling processor		\$ 125,900		\$ 129,707
	Assumed Fuel surcharge for recycling Trans From Torrington TS		\$ 2,176		\$ 3,758
49-001-506-52707	Recycling Transportation	\$ 369,827	\$ 405,862	\$ 141,671	\$ 350,936
	<b>Subtotal Recycling Processing and Transportation Charges</b>	<b>\$ 1,890,029</b>	<b>\$ 1,678,822</b>	<b>\$ 704,193</b>	<b>\$ 1,646,970</b>

Account Code	EXPENDITURE DETAIL - Operating Expense Budget <b>TRANSFER STATION CONTRACT OPERATIONS (O&amp;M)</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-611-52701	Essex TS Contract Operating Charges	\$ 780,000	\$ 803,400	\$ 334,750	\$ 827,502
49-001-612-52701	Torrington TS Contract Operating Charges	\$ 714,327	\$ 687,758	\$ 286,566	\$ 707,491
	<b>Subtotal - Transfer Station Contract Operations (O&amp;M)</b>	<b>\$ 1,494,327</b>	<b>\$ 1,491,158</b>	<b>\$ 621,316</b>	<b>\$ 1,534,993</b>

## Exhibit A: CSWS Expenditure Detail

### Expenditure Detail Section 2 - Authority CSWS Operating Expenses

Account Code	EXPENDITURE DETAIL - Authority CSWS Operating Expenses	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
	<b>ESSEX TRANSFER STATION</b>				
	Comcast internet				\$ 2,300
	Phone lines for access and alarm system				\$ 2,300
49-001-611-52104	Essex TS Telecommunications	\$ 3,524	\$ 4,600	\$ 1,689	\$ 4,600
	Security/Access Control		\$ 3,000		\$ 3,000
	Sonitorl system hardware upgrade/replacement				\$ 9,000
	Misc trade repairs (plumbing, electrical, etc.)		\$ 4,000		\$ 4,000
49-001-611-52404	Essex TS Building Operations	\$ 2,816	\$ 7,000	\$ 3,562	\$ 16,000
49-001-611-52415	Essex TS Grounds Maintenance	\$ -	\$ -	\$ -	\$ -
	Scale calibration/maintenance		\$ 8,100		\$ 8,000
	Radiation detection inspection and maint.		\$ 2,500		
49-001-611-52407	Essex TS Project Equipment Maintenance	\$ 11,742	\$ 10,600	\$ 1,100	\$ 8,000
	Scale registration with state		\$ 500		\$ 500
	Solid Waste Permit Fees		\$ 800		\$ 800
	Stormwater Permit Fees		\$ 500		\$ 500
49-001-611-52502	Essex TS Fees/Licenses/Permits	\$ 1,050	\$ 1,800	\$ 1,050	\$ 1,800
49-001-611-52604	Essex TS - Rental Lease (GASB)			\$ -	
49-001-611-52688	Essex TS - Interest Expense - Leases (GASB)	\$ 1,302		\$ 1,025	
	Essex TS - Lease	\$ 15,000	\$ 15,000	\$ 1,025	\$ 15,000
49-001-611-52858	Essex TS - Essex Engineering & Environmental Consultants	\$ -	\$ 3,000	\$ -	\$ 3,000
	Stormwater monitoring		\$ 3,200		\$ 2,900
49-001-611-52901	Essex Environmental Testing	\$ 2,926	\$ 3,200	\$ 1,049	\$ 2,900
49-001-611-53304	Essex Electricity	\$ -	\$ -	\$ -	\$ -
49-001-611-53309	Essex Other Utilities	\$ -	\$ -	\$ -	\$ -
	<b>Subtotal - Essex Transfer Station Authority Operatng Expenses</b>	<b>\$ 38,359</b>	<b>\$ 40,600</b>	<b>\$ 10,499</b>	<b>\$ 51,300</b>

Account Code	EXPENDITURE DETAIL - Authority CSWS Operating Expenses	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
	<b>TORRINGTON TRANSFER STATION</b>				
	Base Telecommunications		\$ 4,500		\$ 4,500
49-001-612-52104	Torrington TS Telecommunications	\$ 4,042	\$ 4,500	\$ 1,791	\$ 4,500
	Security/Access Control		\$ 3,000		\$ 3,400
	Misc trade repairs (plumbine, electrical, etc.)		\$ 4,000		\$ 4,000
49-001-612-52404	Torrington TS Building Operations	\$ 4,937	\$ 7,000	\$ 11,361	\$ 7,400
	Mowing, trimming, etc.		\$ -		\$ -
	Snow plowing		\$ -		\$ -
	Roadway/Parking/paving repair or maintenance		\$ -		\$ -
	Perimeter Fence Repair		\$ -		\$ -
	Grounds signage		\$ -		\$ -
49-001-612-52415	Torrington TS Grounds Maintenance	\$ -	\$ -	\$ -	\$ -
	Scale calibration/maintenance		\$ 8,100		\$ 3,800

**Exhibit A: CSWS Expenditure Detail**

	Radiation detection inspection and maint.		\$ 2,500		
49-001-612-52407	Torrington TS Project Equipment Maintenance	\$ 10,086	\$ 10,600	\$ 1,100	\$ 3,800
	Scale registration with state		\$ 500		
	Solid Waste Permit Fees		\$ 800		\$ 800
	Stormwater Permit Fees		\$ 500		\$ 500
49-001-612-52502	Torrington TS Fees/Licenses/Permits	\$ 1,050	\$ 1,800	\$ 1,050	\$ 1,300
49-001-612-52858	Torrington TS - Essex Engineering & Environmental Consultants	\$ -	\$ 3,000	\$ -	\$ 3,000
49-001-612-52901	Torrington TS Environmental Testing	\$ 2,238	\$ 2,100	\$ 552	\$ 1,950
49-001-612-53304	Torrington Electricity	\$ -	\$ -	\$ -	\$ -
49-001-612-53309	Torrington Other Utilities	\$ -	\$ -	\$ -	\$ -
	<b>Subtotal - Torrington Transfer Station Authority Operatng Expenses</b>	<b>\$ 22,353</b>	<b>\$ 29,000</b>	<b>\$ 15,853</b>	<b>\$ 21,950</b>

Account Code	EXPENDITURE DETAIL - Authority CSWS Operating Expenses <b>ENFORCEMENT AND ADMINISTRATION</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-501-52101	Postage and Delivery Fees	\$ 795	\$ 1,600	\$ -	\$ -
49-001-501-52108	CSWS Printing Services (customer vehicle stickers, etc.)	\$ -	\$ 4,000	\$ -	\$ 4,000
49-001-501-52115	CSWS Legal Notices & Advertisements	\$ -	\$ 2,000	\$ -	\$ 2,000
49-001-501-52202	CSWS Office Supplies (cartridges, ticket paper, etc. for scale houses)	\$ 524	\$ 2,000	\$ 211	\$ 2,000
49-001-501-52211	Protective Clothing & Safety Equipment	\$ 173	\$ 1,500	\$ -	\$ 1,500
49-001-501-52302	Miscellaneous Services	\$ -	\$ 200	\$ -	\$ 200
49-001-501-52305	Business Meetings & Travel	\$ -	\$ 200	\$ -	\$ 200
49-0010501-52306	Training	\$ 180	\$ 300	\$ 30	\$ 300
49-001-501-52355	Mileage reimbursement	\$ 4,190	\$ 2,500	\$ 528	\$ 2,500
49-001-501-52401	Enforcement Vehicle O&M	\$ 20,892	\$ 23,000	\$ 1,373	\$ 23,000
49-001-501-52612	Fuel for Enforcement Vehicles	\$ 16,030	\$ 14,000	\$ 5,580	\$ 14,000
49-001-501-52502	Legacy Fees Licenses & Permits (not associated with TS)	\$ 360	\$ -	\$ 7,279	\$ -
49-001-501-52615	Temp agency services	\$ -	\$ 5,000	\$ -	\$ 5,000
49-001-501-52856	CSWS Legal Services	\$ 19,423	\$ 100,000	\$ 8,537	\$ 100,000
49-001-501-52875	Insurance Broker (allocation to CSWS)	\$ 41,732	\$ 30,320	\$ -	\$ 24,519
49-001-501-52899	Engineering and Technology consulting services (CSWS)	\$ -	\$ 15,000	\$ 11,227	\$ 15,000
49-001-501-54482	Computer Hardware	\$ 65,563	\$ 5,000	\$ 221	\$ 1,000
49-001-501-54483	Computer Software	\$ 74,646	\$ 500	\$ -	\$ 500
49-001-501-58001	Operational Contingency (MIRA TS O&M)	\$ -	\$ 147,000		\$ 70,000
49-001-501-52859	Financial Services				
	<b>Subtotal - Enforcemtr and Admin - Aurhority Operating Expenses</b>	<b>\$ 244,506</b>	<b>\$ 354,120</b>	<b>\$ 34,985</b>	<b>\$ 265,719</b>

## Exhibit A: CSWS Expenditure Detail

### *Expenditure Detail Section 3 - Misc Expenses*

Account Code	EXPENDITURE DETAIL - Misc Expenses <b>HOST COMMUNITY PAYMENTS</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-611-52508	Essex Host Community PILOT	\$ 26,732	\$ 32,542	\$ 12,509	\$ 32,542
49-001-612-52508	Torrington Host Community PILOT	\$ 19,301	\$ 20,183	\$ 8,414	\$ 20,183
<b>Subtotal - Host Community Payments</b>		<b>\$ 46,033</b>	<b>\$ 52,725</b>	<b>\$ 20,923</b>	<b>\$ 52,725</b>

Account Code	EXPENDITURE DETAIL - Misc Expenses <b>INSURANCE</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-501-52640	Insurance Premium (allocation to CSWS)	\$ 310,198	\$ 287,611	\$ 271,331	\$ 232,578
<b>Subtotal - Insurance</b>		<b>\$ 310,198</b>	<b>\$ 287,611</b>	<b>\$ 271,331</b>	<b>\$ 232,578</b>

Account Code	EXPENDITURE DETAIL - Misc Expenses <b>DIRECT PERSONNEL</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-501-57874	Direct Personnel (Labor-Related Payroll)	\$ 717,219	\$ 839,001	\$ 233,800	\$ 702,313
<b>Subtotal - Direct Personnel</b>		<b>\$ 717,219</b>	<b>\$ 839,001</b>	<b>\$ 233,800</b>	<b>\$ 702,313</b>

Account Code	EXPENDITURE DETAIL - Misc Expenses <b>AUTHORITY BUDGET EXPENSES</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-501-57871	Indirect Personnel Salaries/Labor & Overhead	\$ 718,613	\$ 759,902	\$ 494,455	\$ 625,070
49-001-501-51227	Other Authority Budget/Non Personnel	\$ 185,517.68	\$ 407,343	\$ 63,104	\$ 380,830
<b>Subtotal - Authority Budget Expenses</b>		<b>\$ 904,130</b>	<b>\$ 1,167,245</b>	<b>\$ 557,559</b>	<b>\$ 1,005,900</b>

Account Code	EXPENDITURE DETAIL - Misc Expenses <b>DECOMMISSIONING COSTS</b>	FY23 Actuals	FY24 Budget	FY24 YTD as of 11/30/23	FY25 Requested
49-001-501-57920	Decommissioning Costs	\$ 485.00	\$ -	\$ -	\$ -

<b>TOTAL</b>	<b>TOTAL COST OF OPERATION</b>	<b>\$ 11,656,732</b>	<b>\$ 12,738,515</b>	<b>\$ 5,245,778</b>	<b>\$ 12,583,168</b>
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# ***ATTACHMENT 4***



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for November totaled \$0.64 million (7.0% under budget). The deficits in member town MSW and spot waste were partially offset by surplus interest income. Year to date revenues are 2.7% above budget. Accrued expenditures for November totaled \$0.89 million (22.4% under budget). The previously reported deficit in recycling services has been addressed through adoption of a CSWS budget amendment reflected in this report and shown in detail in the Management Fee column in the Recycling Contract Operating Report. Year to date total accrued expenditures are 4.1% under budget. Year to date the CSWS has incurred an operating loss of \$1.78 million which is \$0.32 million (15.2%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

November deliveries totaled 4,452 tons which is 802 tons (15.3%) under budget. Member town deliveries were 680 tons (13.3%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 122 tons under budget in November. The Authority conducted a spot waste solicitation to mitigate shortfall penalties to Preston. Deliveries commenced in August and ended September 30. Year to date deliveries total 25,632 tons (2.4% under budget).

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In November, 2,792 tons were transported from Essex to Preston at the rate of \$16.39 per ton. The total Essex transportation expense was \$45,768 which was 9.8% under budget. In November, 1,599 tons were transported from Torrington to Keystone at the rate of \$54.84 per ton. The total Torrington transportation expense was \$87,688 which was 13.1% under budget.

Total MSW Transportation expense for the month of November was \$133,456 which was 12.0% under budget. Year to date transportation expense is 3.3% under budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In November, 2,796 tons were received and processed at Preston at an average rate including spot and delivery penalties of \$98.80 per ton. The total Preston disposal expense was \$276,274 which was 16.1% under budget. In November, 1,599 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$71,255 which was 16.7% under budget.

Total MSW disposal expense for the month of November was \$347,529 (16.2% under budget).

MSW transportation and disposal combined for total MSW services expense of \$480,985 for November (15.1% under budget). Year to date MSW services expense is 2.0% under budget.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... **November 30, 2023**

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$118,423 in November which includes \$24,938 in transportation expense and \$93,485 in contract operating expense which were a combined 53.8% below budget. Transportation expenses from the Torrington and Essex transfer stations were 26.3% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges include the Base Operating Charge (BOC) and a Management Fee which are detailed on the Recycling Contract Operating Report. As indicated, the net BOC for November was \$78.69 per ton (\$1.31 per ton under budget for the first time this year). The \$350,000 amended annual contractor's management fee has been incorporated by CSWS budget amendment this month so there is no longer a year to date deficit in the management fee.

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in November. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the Authority's South Meadows Site, and a \$1.5 million use of reserve to provide for the FY 2024 Hartford PILOT.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.04 million (35.9%) above budget in November due to above budget interest income. The variance in lease revenue is due to GASB 87 accounting treatment of receipts. Operating expenses were 23.8% under budget primarily due to savings in the Authority's South Meadows Site O&M expenses. The Property Division's total operating loss is 83.4% under budget year to date.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.49 million.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... November 30, 2023

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

**Property Division:**

Cash receipts and interest earnings relative to the division's cash expenditures were sufficient to increase total Property Division reserves from \$26.68 million to \$26.81 million in November. Authorized transfers from the General Fund to the Operating Fund in support of budgeted South Meadows contingent and temporary costs, as well as the Hartford PILOT, continue. However, actual contingent and temporary costs are below budget, and the PILOT has not yet been paid, causing a build of funds in the Operating Fund.

Looking forward, Payment of the \$1.5 million Hartford PILOT will be made from the Operating Fund in two semi annual installments between now and June 30, 2024. The Authority has also accrued a \$2.0 million transfer of funds provided for in Public Act 23-170. The timing of this transfer is uncertain. Receipts from the sale of Authority personal property, and scrap sales, are dedicated to replenishment of Property Division reserves.

The Property Division commenced Fiscal Year 2024 with total reserves of \$25.92 million.

**CSWS Division:**

CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating Fund causing a draw of \$372,133 from its Tip Fee Stabilization Fund. However, after the distribution of November receipts, total reserves in support of the CSWS increased from \$23.01 million to \$23.43 million. The net increase in total CSWS reserves is due to November cash expenditures from the Operating Fund being low relative to the transfer of January 2024 budget funds into the account. Note that year to date draws from the Tip Fee Stabilization Fund associated with monthly budgets from July through January were budgeted at \$2.39 million while total draws for this period were actually \$2.22 million.

Looking forward, an additional \$1.75 million in draws from the Tip Fee Stabilization Fund are budgeted, associated with funding the monthly budgets for February through June 2024, and anticipated in the normal course of fiscal year 2024 business.

The CSWS commenced Fiscal Year 2024 with total reserves of \$25.14 million.

**Other Division Balances:**

Other Division balances decreased from \$4.70 million to \$4.69 million in the month of November. With the exception of General Fund Checking, all funds increased with interest earnings and landfill division revenues. The General Fund Checking account declined with expenditures and adjustments pending allocation to the Property Division n and CSWS.

**Total**

The total of all Authority funds and accounts increased from \$54.39 million to \$54.93 million in the month of November.

At the commencement of Fiscal Year 2024, the total of all Authority funds and accounts was \$55.84 million.

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Monthly Financial Report

[Narrative](#)

Period Ending: **November 30, 2023**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>REVENUES</b>								
<a href="#">Member Town MSW</a>	\$ 596,412	\$ 517,347	\$ (79,065)	-13.3%	\$ 2,982,059	\$ 2,792,314	\$ (189,745)	-6.4%
<a href="#">Other Contracts MSW</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">Spot Waste MSW</a>	\$ 9,574	\$ -	\$ (9,574)	n/a	\$ 47,871	\$ 120,214	\$ 72,343	151.1%
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 500	\$ -	\$ (500)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ 45,305	\$ 42,302	\$ (3,003)	-7%	\$ 226,525	\$ 216,065	\$ (10,460)	-4.6%
Misc. (Interest, Fees, Other)	\$ 40,250	\$ 83,622	\$ 43,372	108%	\$ 201,250	\$ 421,428	\$ 220,178	109%
TOTAL ACCRUED REVENUES	\$ 691,641	\$ 643,271	\$ (48,370)	-7.0%	\$ 3,458,205	\$ 3,550,021	\$ 91,816	2.7%
<b>EXPENDITURES</b>								
Authority Budget	\$ 85,411	\$ 69,653	\$ 15,759	18.5%	\$ 569,361	\$ 494,455	\$ 74,906	13.2%
Direct Personnel	\$ 69,917	\$ 65,607	\$ 4,309	6.2%	\$ 349,584	\$ 349,672	\$ (88)	0.0%
Operational Expense	\$ 17,260	\$ 11,777	\$ 5,483	31.8%	\$ 373,909	\$ 340,336	\$ 33,573	9.0%
Host Community Benefit	\$ 4,266	\$ 3,878	\$ 387	9.1%	\$ 21,329	\$ 20,923	\$ 406	1.9%
MSW Services	\$ 566,519	\$ 480,985	\$ 85,535	15.1%	\$ 2,832,597	\$ 2,774,997	\$ 57,600	2.0%
Recycling Services	\$ 256,571	\$ 118,423	\$ 138,148	53.8%	\$ 699,512	\$ 704,205	\$ (4,693)	-0.7%
Transfer Station - Essex	\$ 70,708	\$ 69,727	\$ 981	1.4%	\$ 353,542	\$ 344,226	\$ 9,315	2.6%
Transfer Station - Torrington	\$ 59,730	\$ 60,869	\$ (1,140)	-1.9%	\$ 298,649	\$ 300,981	\$ (2,332)	-0.8%
Contingency	\$ 12,250	\$ 6,084	\$ 6,166	50.3%	\$ 61,250	\$ 1,283	\$ 59,967	97.9%
TOTAL ACCRUED EXPENDITURES	\$ 1,142,632	\$ 887,004	\$ 255,628	22.4%	\$ 5,559,732	\$ 5,331,079	\$ 228,654	4.1%
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (450,991)	\$ (243,734)	\$ 207,258	-46.0%	\$ (2,101,527)	\$ (1,781,058)	\$ 320,470	-15.2%

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report

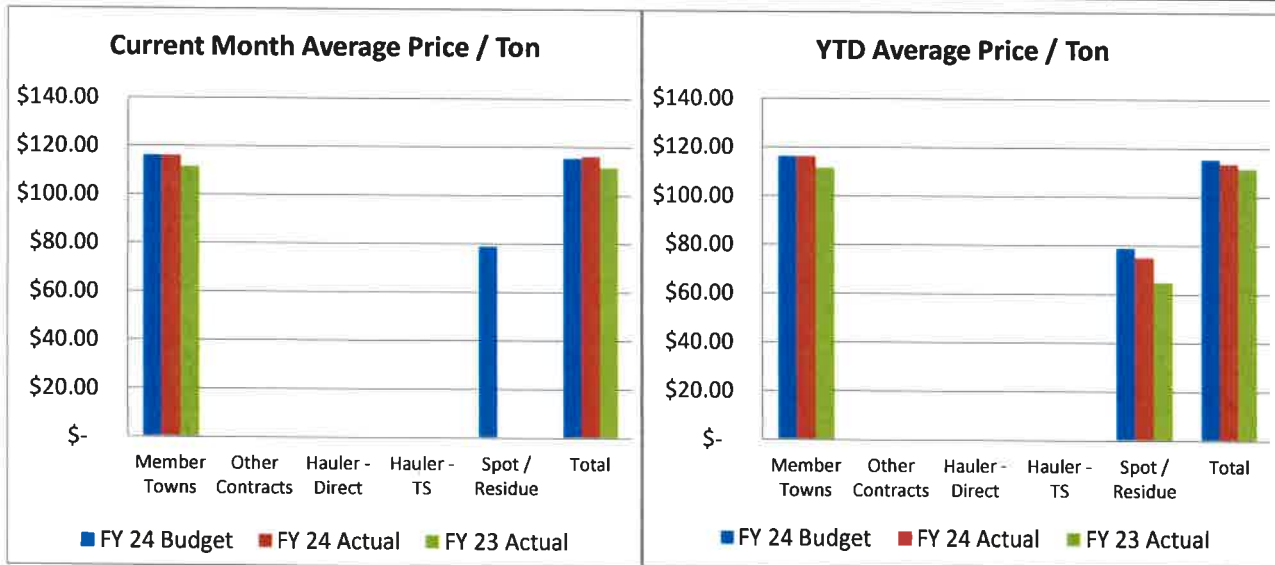
[Narrative](#)

CSWS MSW Delivery Summary

Period Ending:

November 30, 2023

FY 24 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 596,412	\$ 116.20	25,663	\$ 2,982,059	\$ 116.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	122	\$ 9,574	\$ 78.80	608	\$ 47,871	\$ 78.80
<b>Total</b>	<b>5,254</b>	<b>\$ 605,986</b>	<b>\$ 115.34</b>	<b>26,270</b>	<b>\$ 3,029,930</b>	<b>\$ 115.34</b>
<b>FY 24 Actual</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	4,452	\$ 517,347	\$ 116.20	24,030	\$ 2,792,314	\$ 116.20
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	1,603	\$ 120,214	\$ 75.00
<b>Total</b>	<b>4,452</b>	<b>\$ 517,347</b>	<b>\$ 116.20</b>	<b>25,632</b>	<b>\$ 2,912,528</b>	<b>\$ 113.63</b>
<b>Variance</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	(680)	\$ (79,065)	\$ (0.00)	(1,633)	\$ (189,745)	\$ 0.00
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(122)	\$ (9,574)	\$ (78.80)	995	\$ 72,343	\$ (3.80)
<b>Total</b>	<b>(802)</b>	<b>\$ (88,639)</b>	<b>\$ 0.86</b>	<b>(638)</b>	<b>\$ (117,402)</b>	<b>\$ (1.71)</b>
<b>Total % Var.</b>	<b>-15.3%</b>	<b>-14.6%</b>	<b>0.7%</b>	<b>-2.4%</b>	<b>-3.9%</b>	<b>-1.5%</b>



MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 MSW Transportation Detail

[Narrative](#)

Period Ending: **November 30, 2023**

Budget FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
August	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
September	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
October	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
November	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
December	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
January	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
February	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
March	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
April	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
May	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
June	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
<b>YTD</b>	<b>16,059.17</b>	<b>\$ 15.80</b>	<b>253,735</b>	-	<b>#DIV/0!</b>	-	<b>9,603.33</b>	<b>\$ 52.51</b>	<b>504,271</b>	<b>\$ 758,006</b>

Actual FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2,847.87	\$ 18.52	\$ 52,743	-	\$ -	\$ -	1,872.97	\$ 53.74	\$ 100,653	\$ 153,395
August	3,330.13	\$ 16.02	\$ 53,349	-	\$ -	\$ -	2,021.51	\$ 53.51	\$ 108,167	\$ 161,516
September	2,883.30	\$ 16.26	\$ 46,882	-	\$ -	\$ -	1,744.72	\$ 54.30	\$ 94,737	\$ 141,619
October	2,934.45	\$ 16.36	\$ 48,008	-	\$ -	\$ -	1,740.74	\$ 54.72	\$ 95,253	\$ 143,260
November	2,792.44	\$ 16.39	\$ 45,768	-	\$ -	\$ -	1,599.07	\$ 54.84	\$ 87,688	\$ 133,456
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>14,788.19</b>	<b>\$ 16.69</b>	<b>246,749</b>	-	<b>#DIV/0!</b>	-	<b>8,979.01</b>	<b>\$ 54.18</b>	<b>486,496</b>	<b>\$ 733,246</b>

Variance FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(363.96)	2.72	1,996	-	-	-	(47.70)	1.23	(202)	1,794
August	118.30	0.22	2,602	-	-	-	100.84	1.00	7,313	9,914
September	(328.53)	0.46	(3,865)	-	-	-	(175.95)	1.79	(6,118)	(9,982)
October	(277.38)	0.56	(2,739)	-	-	-	(179.93)	2.21	(5,602)	(8,341)
November	(419.39)	0.59	(4,979)	-	-	-	(321.60)	2.33	(13,166)	(18,145)
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(1,270.98)</b>	<b>0.89</b>	<b>(6,985)</b>	-	<b>#DIV/0!</b>	-	<b>(624.32)</b>	<b>1.67</b>	<b>(17,775)</b>	<b>(24,760)</b>

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 MSW Disposal Detail

[Narrative](#)

Period Ending: **November 30, 2023**

Budget FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
August	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
September	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
October	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
November	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
December	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
January	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
February	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
March	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
April	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
May	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
June	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
<b>YTD</b>	<b>16,667</b>	<b>\$ 98.80</b>	<b>1,646,667</b>	-	#DIV/0!	-	<b>9,603.33</b>	<b>\$ 44.56</b>	<b>427,925</b>	<b>\$ 2,074,591</b>

Actual FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2,869.62	\$ 98.80	\$ 283,518	-	\$ -	\$ -	1,872.97	\$ 44.56	\$ 83,460	\$ 366,978
August	4,154.98	\$ 100.88	\$ 419,170	-	\$ -	\$ -	2,021.51	\$ 44.56	\$ 90,078	\$ 509,248
September	3,717.91	\$ 99.69	\$ 370,635	-	\$ -	\$ -	1,744.72	\$ 44.56	\$ 77,745	\$ 448,379
October	2,955.96	\$ 98.80	\$ 292,049	-	\$ -	\$ -	1,740.74	\$ 44.56	\$ 77,567	\$ 369,616
November	2,796.30	\$ 98.80	\$ 276,274	-	\$ -	\$ -	1,599.07	\$ 44.56	\$ 71,255	\$ 347,529
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>16,494.77</b>	<b>\$ 99.53</b>	<b>1,641,646</b>	-	#DIV/0!	-	<b>8,979.01</b>	<b>\$ 44.56</b>	<b>400,105</b>	<b>\$ 2,041,751</b>

Variance FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(463.71)	-	(45,815)	-	-	-	(47.70)	-	(2,125)	(47,940)
August	821.65	2.08	89,836	-	-	-	100.84	-	4,494	94,330
September	384.58	0.89	41,301	-	-	-	(175.95)	-	(7,840)	33,461
October	(377.37)	(0.00)	(37,285)	-	-	-	(179.93)	-	(8,018)	(45,302)
November	(537.03)	(0.00)	(53,059)	-	-	-	(321.60)	-	(14,330)	(67,389)
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(171.90)</b>	<b>0.73</b>	<b>(5,021)</b>	-	#DIV/0!	-	<b>(624.32)</b>	-	<b>(27,820)</b>	<b>(32,840)</b>

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Recycling Summary

[Narrative](#)

Period Ending: **November 30, 2023**

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
August	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
September	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
October	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
November	-	-	-		\$ -	\$ 33,822	\$ 222,749	\$ -	\$ -	\$ 256,571
December	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
January	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
February	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
March	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
April	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
May	-	-	-		\$ -	\$ 33,822	\$ 106,079	\$ -	\$ -	\$ 139,901
June	-	-	-		\$ -	\$ 33,822	\$ 106,081	\$ -	\$ -	\$ 139,903
<b>YTD</b>	-	-	-		\$ -	\$ 169,109	\$ 530,403	\$ -	\$ -	\$ 699,512

Actual FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397
August			-		\$ -	\$ 31,518	\$ 131,991	\$ -	\$ 250	\$ 163,759
September			-		\$ -	\$ 27,652	\$ 112,273	\$ -	\$ -	\$ 139,925
October			-		\$ -	\$ 26,634	\$ 101,943	\$ -	\$ 2,124	\$ 130,701
November			-		\$ -	\$ 24,938	\$ 93,485	\$ -	\$ -	\$ 118,423
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
<b>YTD</b>	-	-	-		\$ -	\$ 141,671	\$ 560,160	\$ -	\$ 2,374	\$ 704,205

Variance FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662
August	-	-	-	\$ -	\$ -	\$ (2,304)	\$ 55,078	\$ -	\$ 250	\$ 53,024
September	-	-	-	\$ -	\$ -	\$ (6,170)	\$ 35,359	\$ -	\$ -	\$ 29,190
October	-	-	-	\$ -	\$ -	\$ (7,188)	\$ 25,029	\$ -	\$ 2,124	\$ 19,965
November	-	-	-	\$ -	\$ -	\$ (8,884)	\$ (129,265)	\$ -	\$ -	\$ (138,148)
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	-	-	-	\$ -	\$ -	\$ (27,438)	\$ 29,757	\$ -	\$ 2,374	\$ 4,693

**MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Recycling Transportation**

[Narrative](#)

Budget FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
August	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
September	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
October	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
November	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
December	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
January	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
February	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
March	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
April	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
May	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
June	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
<b>YTD</b>	<b>2,746.67</b>	<b>\$ 42.14</b>	<b>115,745</b>	<b>2,060.42</b>	<b>\$ 25.90</b>	<b>53,365</b>	<b>\$ 169,109</b>

Actual FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	608.26	\$35.12	\$ 21,362	364.66	\$ 26.24	\$ 9,567	\$ 30,929
August	669.15	\$32.05	\$ 21,446	384.26	\$ 26.21	\$ 10,071	\$ 31,518
September	562.91	\$32.52	\$ 18,306	353.15	\$ 26.47	\$ 9,346	\$ 27,652
October	556.25	\$ 32.71	\$ 18,195	316.41	\$ 26.67	\$ 8,439	\$ 26,634
November	501.04	\$ 32.77	\$ 16,419	318.49	\$ 26.75	\$ 8,519	\$ 24,938
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
<b>YTD</b>	<b>2,897.61</b>	<b>\$ 33.04</b>	<b>95,728</b>	<b>1,736.97</b>	<b>\$ 26.45</b>	<b>45,943</b>	<b>\$ 141,671</b>

Variance FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	58.93	(7.02)	(1,787)	(47.42)	0.34	(1,106)	(2,893)
August	119.82	(10.09)	(1,703)	(27.82)	0.31	(602)	(2,304)
September	13.58	(9.62)	(4,843)	(58.93)	0.57	(1,327)	(6,170)
October	6.92	(9.43)	(4,954)	(95.67)	0.77	(2,234)	(7,188)
November	(48.29)	(9.37)	(6,730)	(93.59)	0.85	(2,154)	(8,884)
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>150.94</b>	<b>(9.10)</b>	<b>(20,016)</b>	<b>(323.45)</b>	<b>0.55</b>	<b>(7,422)</b>	<b>(27,438)</b>

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

**November 30, 2023**

Budget FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
August	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
September	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
October	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
November	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 145,836	\$ 222,749
December	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
January	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
February	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
March	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
April	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
May	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,166	\$ 106,079
June	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ 29,168	\$ 106,081
<b>YTD</b>	<b>4,807</b>	\$ 90.18	\$ (10.18)	\$ 80.00	<b>384,567</b>	<b>145,836</b>	\$ 530,403

Actual FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	984.2	\$ 90.18	\$ 2.59	\$ 92.77	\$ 91,301	\$ 29,167	\$ 120,468
August	1,067.2	\$ 90.18	\$ 6.17	\$ 96.35	\$ 102,825	\$ 29,167	\$ 131,991
September	934.1	\$ 90.18	\$ (1.21)	\$ 88.97	\$ 83,106	\$ 29,167	\$ 112,273
October	866.7	\$ 90.18	\$ (6.21)	\$ 83.97	\$ 72,776	\$ 29,167	\$ 101,943
November	817.36	\$ 90.18	\$ (11.49)	\$ 78.69	\$ 64,318	\$ 29,167	\$ 93,485
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
<b>YTD</b>	<b>4,670</b>	\$ 90.18	\$ (1.45)	\$ 88.73	<b>414,326</b>	<b>145,833</b>	\$ 560,160

Variance FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	22.8	-	12.77	12.77	14,388	29,167	43,555
August	105.8	-	16.35	16.35	25,911	29,167	55,078
September	(27.3)	-	8.97	8.97	6,193	29,167	35,359
October	(94.7)	-	3.97	3.97	(4,137)	29,167	25,029
November	(144.1)	-	(1.31)	(1.31)	(12,595)	(116,669)	(129,265)
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>(138)</b>	<b>-</b>	<b>8.73</b>	<b>8.73</b>	<b>29,760</b>	<b>(3)</b>	<b>29,757</b>

Period Ending: **November 30, 2023**

Budget FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
<b>YTD</b>	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
<b>YTD</b>	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Variance FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-
December											
January											
February											
March											
April											
May											
June											
<b>YTD</b>	-	-	#DIV/0!	#DIV/0!	-	-	-	#DIV/0!	#DIV/0!	-	-

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **November 30, 2023**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,080	\$ 2,496	\$ 416	20.0%	\$ 10,398	\$ 12,478	\$ 2,080	20.0%
Wheelabrator Lease	\$ 38,079	\$ 17,907	\$ (20,172)	-53.0%	\$ 190,395	\$ 90,052	\$ (100,343)	-52.7%
Jets Billboard	\$ 4,583	\$ -	\$ (4,583)	n/a	\$ 22,917	\$ -	\$ (22,917)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 44,742	\$ 20,403	\$ (24,339)	-54.4%	\$ 223,710	\$ 102,530	\$ (121,180)	-54.2%
Interest / Misc. Income	\$ 70,833	\$ 136,707	\$ 65,873	93.0%	\$ 354,167	\$ 694,972	\$ 340,805	96%
<b>TOTAL ACCRUED REVENUES</b>	<b>\$ 115,575</b>	<b>\$ 157,110</b>	<b>\$ 41,534</b>	<b>35.9%</b>	<b>\$ 577,877</b>	<b>\$ 1,003,752</b>	<b>\$ 425,875</b>	<b>73.7%</b>
<b>EXPENDITURES</b>								
Authority Budget	\$ 33,131	\$ 27,018	\$ 6,112	18.4%	\$ 220,852	\$ 191,797	\$ 29,054	13.2%
Direct Personnel	\$ 16,668	\$ 15,622	\$ 1,046	6.3%	\$ 83,338	\$ 83,700	\$ (362)	-0.4%
Operating Expense	\$ 2,359	\$ -	\$ 2,359	n/a	\$ 113,396	\$ 99,010	\$ 14,386	12.7%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 625,000	\$ 625,000	\$ -	0.0%
Watertown Transfer Station	\$ 3,070	\$ 1,138	\$ 1,931	62.9%	\$ 15,348	\$ 5,970	\$ 9,377	61.1%
Ellington Transfer Station	\$ 1,464	\$ 1,242	\$ 223	15.2%	\$ 7,321	\$ 5,949	\$ 1,372	18.7%
South Meadows	\$ 140,093	\$ 48,273	\$ 91,820	65.5%	\$ 700,463	\$ 256,317	\$ 444,146	63.4%
Jet Turbine Facility	\$ 10,571	\$ 33,006	\$ (22,435)	-212.2%	\$ 52,854	\$ (108,135)	\$ 160,989	304.6%
211 Murphy Road	\$ 7,910	\$ 7,496	\$ 414	5.2%	\$ 39,548	\$ 43,017	\$ (3,470)	-8.8%
171 Murphy Road	\$ 2,433	\$ 1,577	\$ 856	35.2%	\$ 12,165	\$ 6,013	\$ 6,152	50.6%
Railroad Maintenance	\$ 958	\$ 1,450	\$ (492)	-51.3%	\$ 4,792	\$ 10,750	\$ (5,958)	-124.3%
Contingency	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	<b>\$ 343,655</b>	<b>\$ 261,821</b>	<b>\$ 81,834</b>	<b>23.8%</b>	<b>\$ 1,875,075</b>	<b>\$ 1,219,389</b>	<b>\$ 655,686</b>	<b>35.0%</b>
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (228,080)	\$ (104,711)	\$ 123,368	-54.1%	\$ (1,297,198)	\$ (215,637)	\$ 1,081,561	-83.4%

**MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 WTE Decommissioning Reserve**

Narrative

Period Ending: 11/30/23

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>WASTE PROCESSING FACILITY</b>						
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
<b>POWER BLOCK FACILITY</b>						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
<b>OTHER COSTS</b>						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
<b>METAL SALES CREDIT</b>	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
<b>Total Decommission Reserve</b>	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: November 30, 2023  
 Transfer Date: December 7, 2023  
 Funding: January 1, 2024

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 40,574.71		\$ 40,574.71	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 4,183,069.38	\$ 64,520.92	\$ 55,617.41		\$ 277,993.71	\$ 4,469,966.60
PD General Fund	\$ 12,577,137.37	\$ 56,615.37			\$ (237,419.00)	\$ 12,396,333.74
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,478,561.85	\$ 15,570.51				\$ 3,494,132.36
South Meadows Transition Reserv	\$ 5,500,000.00					\$ 5,500,000.00
Total Property Division	\$ 26,683,916.32	\$ 136,706.80	\$ 96,192.12	\$ -	\$ 81,149.42	\$ 26,805,580.42
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 592,043.32		\$ 592,043.32	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 9,682,535.66	\$ 68,446.95	\$ 234,472.14		\$ 964,176.05	\$ 10,480,686.52
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,167.92	\$ 5.16				\$ 1,173.08
CSWS Risk Fund	\$ 952,049.88	\$ 4,261.50				\$ 956,311.38
CSWS Legal Reserve	\$ 447,420.73	\$ 1,948.36	\$ 17,334.00			\$ 432,035.09
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,950,406.24	\$ 8,730.29				\$ 1,959,136.53
CSWS Tip Fee Stabilization	\$ 9,607,889.67				\$ (372,132.73)	\$ 9,235,756.94
Total CSWS	\$ 23,004,792.62	\$ 83,392.26	\$ 843,849.46	\$ -	\$ 1,184,086.64	\$ 23,428,422.06
<b>Other Division Balances</b>						
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 120,404.08			\$ 98,978.11	\$ (6,416.51)	\$ 15,009.46
Authority General Fund STIF	\$ 466,836.63	\$ 2,089.63				\$ 468,926.26
Hartford Solar Reserve	\$ 355,451.06	\$ 1,591.03				\$ 357,042.09
MIRA Severance Fund	\$ 1,396,851.21	\$ 6,252.49				\$ 1,403,103.70
Landfill Div. Operating Account	\$ 1,000.00		\$ 77,220.00		\$ (77,220.00)	\$ 1,000.00
Landfill Operating STIF	\$ 2,360,249.12	\$ 10,560.15		\$ 2,078.68	\$ 77,220.00	\$ 2,445,950.59
Total Other	\$ 4,700,792.10	\$ 20,493.30	\$ 77,220.00	\$ 101,056.79	\$ (6,416.51)	\$ 4,691,032.10
<b>TOTAL ALL FUNDS AND ACCOUNTS</b>	<b>\$ 54,389,501.04</b>	<b>\$ 240,592.36</b>	<b>\$ 1,017,261.58</b>	<b>\$ 101,056.79</b>	<b>\$ 1,258,819.55</b>	<b>\$ 54,925,034.58</b>

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of November cash receipts, a total of \$62,991,810.10 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- Property Division Operating Account short funded by \$14,207.37 in period ending 11/30/2023. YTD short funding is \$74,459.10.

Materials Innovation and Recycling Authority  
FY 2024 Board of Directors Financial Report

**Segmented Income Statements**- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

**DRAFT**

Period Ending: **November 30, 2023**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 2,792	\$ -	\$ -	\$ -			\$ 2,792
Others	-	120	-	-	-			120
Energy sales	-	216	-	-	(1)	54		269
Other operating revenues	-	2	-	-	66	-		68
<b>Total Operating Revenues</b>	-	3,130	-	-	65	54	-	3,249
<b>Operating Expenses</b>								
Solid waste operations	-	4,322	-	-	3,834	86	0	8,242
Maintenance and utilities	-	12	-	-	200	-		212
Legal services - external	-	17	-	-	-	-		17
Administrative and Operational services	-	781	-	-	261	13		1,055
<b>Total Operating Expenses</b>	-	5,132	-	-	4,295	99	-	9,526
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(2,002)	-	-	(4,230)	(45)	-	(6,277)
Depreciation and amortization	2	13	-	-	110	34	0	159
<b>Operating Income (Loss)</b>	(2)	(2,015)	-	-	(4,340)	(79)	-	(6,436)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	419	1	-	732	61	-	1,213
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	(1)	-	206	-	-	205
Distribution to SCRRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	419	-	-	938	61	-	1,418
Income (Loss) before Transfers:	(2)	(1,596)	-	-	(3,402)	(18)	-	(5,018)
Transfers in (out)	-	7	-	-	(7)	-	0	-
<b>Change in Net Position</b>	(2)	(1,589)	-	-	(3,409)	(18)	-	(5,018)
<b>Total Net Position, beginning of period</b>	1,592	(9,997)	40	-	76,899	20,627	-	89,161
<b>Total Net Position, end of period</b>	\$ 1,590	\$ (11,586)	\$ 40	\$ -	\$ 73,490	\$ 20,609	\$ -	\$ 84,143
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves	-	19	0	-	(2)	-	-	17
Add: Amortization	2	13	-	-	110	34	-	159
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	1,078	-	-	1,078
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	(217)	-	-	2,000	-	-	-
<b>Operating Income (Loss) per Variance report</b>	n/a	(1,781)	n/a	n/a	(216)	n/a	n/a	(1,997)

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.

# ***ATTACHMENT 5***

Fr: July 01, 2023

To: December 15, 2023



## Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services ("RFS") with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

### **BEECHER CARLSON INSURANCE COMPANY LLC**

PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - PROPERTY DIVISION SHARE	1,449.90
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - AUTHORITY BUDGET	8,285.12
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - CSWS SHARE	10,977.78
PO0015728	7/12/23	FY2024 - INSURANCE POLICY #TB2-641-4444584-033- 7/1/23 - 7/1/24 GENERAL LIABILITY - RENEWAL - BEECHER CARLSON	40,061.35
PO0015739	7/12/23	FY24 - INSURANCE POLICY #105593480 7/1/23 - 7/1/24 CRIME RENEWAL - TRAVELERS COMPANIES INC.	3,419.00
PO0015734	7/12/23	FY24 - INSURANCE POLICY #106080722 7/1/23 - 7/1/24 FIDUCIARY - NEW BUSINESS - TRAVELERS COMPANIES INC	5,489.00
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS2-641-444584-023 LIBERTY MUTUAL FIRE INSURANCE COMPANY - BUSINESS AUTO	2,619.31
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS20641-4445840023-LIBERTY MUTUAL BUSINESS AUTO RENEW POLICY 7/1/23 - 7/1/24 - CSWS SHARE	31,397.69
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE WORKER'S COMP- 7/1/23 - 7/1/24 PROPERTY DIVISION SHARE	74.97
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE - WORKER COMP -7/1/23 - 7/1/24 - AUTHORITY BUDGET SHARE	428.40
PO0015771	8/1/23	FY2024 - CARRIR SURCHARGE - WORKERS COMP 7/1/23 - 7/1/24 - CSWS SHARE	567.63
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - 07/01/22 - 07/01/23 WORKERS COMP - PROPERTY DIVISION SHARE	46.87
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKER COMP -07/01/22 - 07/01/23 WORKERS COMP - AUTHORITY BUDGET SHARE	128.90
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKERS COMP- 07/01/22 - 07/01/23 CSWS SHARE	1,498.23
PO0015853	10/3/23	FY2024 - RENEWAL PREMIUM- #WCC-641-444584-011- 7/1/22- 7/1/23 PROPERTY DIVISION SHARE	170.58
PO0015853	10/3/23	FY2024 - REMAINING RENEWAL PREMIUM POLICY - #WCC-641-444584-011 - 7/1/22 - 7/1/23 - AUTHORITY SHARE	974.72
PO0015853	10/3/23	FY2024 - REMAINING RENEWAL PREMIUM POLICY - #WCC-641-444584-011 - 7/1/22 - 7/1/23 - CSWS SHARE	1,291.50

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**108,880.95**

## Report on Exceptions to the Competitive Process

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

<b>Comp 2</b>		<b>Comp 2 - State Contract (DAS, DEEP, DOT, BEST)</b>		
<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
11/17/23	PO0015904	FY2024 - 1ST QUARTER OFFICE SUPPLIES FOR ENFORCEMENT STAFF STATE NO. 18PSX0032	300.00	W B MASON CO INC
11/20/23	PO0015907	FY24 - 2 MONTHS PHONE/DSL SERVICE FOR TORRINGTON TS- BILLING 860-489-4376 DOIT Contract B-03-012	730.00	FRONTIER COMMUNICATIONS CORPORATION
11/20/23	PO0015908	FY24 Q-2 (10/01/2023- 12/31/2023) KONE ELEVATOR CONTRACT RECYCLE 211 MURPHY ROAD ELEVATOR MAINTENANCE BILLED QUARTERLY @ \$404.52 PER STATE OF CT CONTRACT # 19PSX0054 NOT TO EXCEED \$405.00	405.00	KONE INC
11/27/23	PO0015910	FY2024 - AUTHORITY BUDGET - WPF ADMIN BUILDING HVAC MAINTENANCE - REQUISITION 2 FOR ROUTINE ON-CALL SERVICES - STATE CONTRACT #19PSX0002	5,000.00	AIR TEMP MECHANICAL SERVICES INC
11/28/23	PO0015915	FY24 PO#1 171 MURPHY ROAD BOILER SYSTEM, TROUBLESHOOT, SERVICE AND REPAIR BOILER AS NEEDED AND ANY OTHER HEATING AND PLUMBING ISSUES IN THAT BUILDING NOT TO EXCEED \$500.00 NOT TO EXCEED PER DAS CONTRACT# 19PSX0002	500.00	CENTRAL MECHANICAL SERVICES, LLC
12/7/23	PO0015924	FY 24 - Q3 EVERY OTHER WEEK PICKUP OF 4 YARD TRASH DUMPSTER AND RECYCLING CART AT HEADQUARTERS (WPF) OFFICES. BILLED MONTHLY @ \$136.08 PER MONTH X 3 MONTHS (01/1/2024 - 03/31/2024) = \$408.24 PER DAS CONTRACT 14PSX0299 (VIA AMENDMENT 12 - EXPIRES APRIL 30, 2024)	410.00	CWPM LLC
12/7/23	PO0015923	FY24 CLOSED WATERTOWN TRANSFER PO TO COVER TESTS AND INSPECTIONS WHICH INCLUDE TWO TESTS ON ALL SIMPLEX FIRE ALARM EQUIPMENT - BI-ANNULLY BILLED @ \$2834.00 AT ECHO LAKE ROAD WATERTOWN COST OF TEST AND INSPECTION	2,834.00	JOHNSON CONTROLS FIRE PROTECTION LP
12/14/23	PO0015931	FY24 PO#3 REPAIRS AND TESTING SPRINKLER SYSTEM AND BACKFLOW VALVE AT 211 MURPHY RD. PER DAS CONTRACT 18PSX0004.	5,000.00	HARTFORD SPRINKLER CO INC
12/14/23	PO0015936	FY24 PO#3 REPAIRS AND TESTING SPRINKLER SYSTEM AND BACKFLOW VALVE AT 171 MURPHY RD. PER DAS CONTRACT 18PSX0004.	5,000.00	HARTFORD SPRINKLER CO INC
			<b>20,179.00</b>	

**NC2 NC-proprietary,patent,intellectual property rights**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
11/27/23	PO0015912	FY24 - SUBSCRIPTION RENEWAL TO FASTMARKETS-RISI FOR JANUARY - DECEMBER 2024	2,395.00	RISI INC
12/5/23	PO0015917	FY24 - PURCHASE OF TWELVE (12) KEY FOBS @ \$12.77 PER FOB.	153.24	SONITROL NEW ENGLAND
			<u>2,548.24</u>	

**NC6 NC-competitive market does not exist**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
12/14/23	PO0015932	FY2024 APPLICATION FEE FOR FY23 CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING PROGRAM	920.00	GOVERNMENT FINANCE OFFICERS ASSOC
			<u>920.00</u>	

**NC8 NC-small purchase <\$2500 (explain)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
11/17/23	PO0015905	FY2024 FEDERAL 1099 NEC AND MISC WITH MATCHING ENVELOPES INCLUDING FREIGHT CHARGES	97.07	ALTEC PRODUCTS INC
			<u>97.07</u>	

**Grand Total: 23,744.31**



## INFORMATION REGARDING UPCOMING SOLICITATIONS

### Public Solicitations which the Authority has issued and is awaiting results

- RFP for Independent Auditing Services (Proposals due January 31, 2024. Existing contract expires March 31, 2024)
- Request for Information and Expressions of Interest For Sale Of Jet Turbine Electric Generating Facility Assets (Pre-cursor to future RFP. Ongoing RFI to identify potential respondents to future RFP for sale of these assets and identify relevant information about those assets to facilitate successful future RFP – this is an ongoing portion of an RFI issued by MIRA in 2023 that has been reissued as an MIRA Dissolution Authority RFI).

### Schedule-specific RFP/B/Q which the Authority plans to issue in FY2024

- South Meadows Redevelopment Considerations Study RFP (RFP expected to be issued on or about January 18, 2024)
- RFQ for on-call Human Resources consulting and temporary services firms (RFQ expected to be issued in early spring. Existing contracts expire June 30, 2024)
- Execute new one-year solid waste and recyclables hauler delivery agreements with the approximately 20 haulers that deliver waste and recyclables collected within Tier 1 municipalities (Existing contracts expire June 30, 2024).

### Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2024

*(schedule and/or scope yet to be finalized pending guidance from Board of Directors, approval of South Meadows decommissioning plan, etc.)*

- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the Authority's Headquarters offices and South Meadows facility including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary..
- Request for qualifications and/or proposals for firms to assist in the sale, scrap, and/or disposal of spare parts, rolling stock and/or equipment from the closed South Meadows Facility and/or closed recycling processing facility at 211 Murphy Road in Hartford.
- RFP(s) for Sale of Jet Turbine Electric Generating Facility Assets
- Solicitations if/as necessary to support decommissioning the South Meadows Facility.
- Solicitations if/as necessary to support energy conservation and electrical use reduction efforts at the South Meadows Facility.
- Solicitations if/as necessary to support planning related to:
  - Future of closed recycling processing facility at 211 Murphy Road in Hartford and adjacent warehouse facility at 171 Murphy Road
  - Future of closed transfer stations in Ellington and Watertown
  - Future of closed landfill properties in Ellington, Shelton and Waterbury

FISCAL YEAR 2024 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 11/30/2023

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY24 expenses paid from FY24 PO	FY23 expenses paid from FY24 PO	FY24 accrued estimates	FY23 expenses Paid from FY23 PO (not accrued in FY23)	FY23 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy				\$ 533					\$ 533
	Ellington									\$ -
<b>Total Cohn Birnbaum &amp; Shea</b>				\$ -	\$ 533	\$ -	\$ -	\$ -	\$ -	\$ 533
Day Pitney	NPDES Permitting Support			\$ -						\$ -
<b>Total Day Pitney</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Halloran & Sage	GC - Authority Budget		PO#15841	\$ 50,000	\$ 14,763		\$ 51,156		\$ (19,370)	\$ 46,549
			PO#15934	\$ 5,000						\$ -
										\$ -
										\$ -
										\$ -
	Property Division		PO#15933	\$ 5,000						\$ -
	CSWS		PO#15842	\$ 50,000	\$ 8,537				\$ 17,334	\$ 25,871
										\$ -
	South Meadows Transition Contingency		PO#15935	\$ 10,000						\$ -
										\$ -
										\$ -
										\$ -
	Landfill Division									\$ -
	MidCT									\$ -
<b>Beginning Halloran &amp; Sage</b>				\$ 120,000	\$ 23,299	\$ -	\$ 51,156	\$ -	\$ (2,036)	\$ 72,419
Kainen, Escalera & McHale	Employment		PO#15852	\$ 10,000	\$ 3,498		\$ 5,461			\$ 8,959
										\$ -
<b>Total Kainen, Escalera &amp; McHale</b>				\$ 10,000	\$ 3,498	\$ -	\$ 5,461	\$ -	\$ -	\$ 8,959
Melick & Porter	Tremont									\$ -
										\$ -
<b>Total Melick &amp; Porter</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS:</b>				\$ 130,000	\$ 27,329	\$ -	\$ 56,617	\$ -	\$ (2,036)	\$ 81,910

Agrees with Gen.ledger

Kainen, Escalera & Mc Hale - RFS 10,000.00 Authority  
 Halloran & Sage - RFS 50,000.00 CSWS  
 Halloran & Sage - RFS 50,000.00 Authority