



Dissolution Authority

300 Maxim Road, Hartford, Connecticut 06114

Telephone (860) 757-7700

Fax (860) 757-7725

MEMORANDUM

TO: Finance Committee

FROM: Paul Harrington, Committee Chairperson

DATE: October 5, 2023

RE: Notice of Finance Committee Meeting

There will be a regular meeting of the Finance Committee of the MIRA Dissolution Authority Board of Directors on **Wednesday, October 11, 2023 at 9:30 a.m.** **Members of the public may attend the meeting in person in the Board Room at 300 Maxim Road Hartford CT 06114 or telephonically by calling (929) 205- 6099, entering meeting ID 881 2316 3851# and then entering the password 575926# when prompted.** (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged). The meeting is scheduled to conclude at 11:00 am. The purpose of this meeting will be:

1. Call to Order; Chair’s Welcome
2. Public Comment (3 minutes per speaker).
3. Discussion regarding Authority finances, including Board of Directors Financial Report, Draft Cash Flow Forecast, Financial Calendar and Hartford Pilot including the following reports (**Attachment 1**)

CSWS Financials	Property Division Financials
CSWS Electricity	MIRA Cash Flow
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	

4. Discussion regarding Authority Contract and Procurement Activity, including discussion of Resolution Ratifying And Approving Contracts and Procurement s Made in Authority Transition (tabled at the September Board Meeting) and review of the following procurement reports (**Attachment 2**)

Procurement Policy Contract Report	Procurement Policy Exceptions Report
Report on Upcoming Solicitations	Report on Legal Expenditures

5. Discussion regarding Marketing and Sale of Surplus Property, including the extent and nature of real property, existing policies and procedures, potential changes to policies to expedite the marketing and sale of surplus property and review of approach discussed and affirmed by the MIRA Board of Directors, Finance Committee and counsel in February, 2023 (**Attachment 3**) :

Cc: Bert Hunter
 Mark Daley
 Tom Gaffey
 Cheryl Kaminsky
 Roger Guzowski

Attachment 1

The following documents related to Authority finances are included in this attachment 1:

A. Financial Reports including:

CSWS Financials	Property Division Financials
CSWS Electricity	MIRA Cash Flow
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	

B. Status and Forecast Draw Down of Reserves

C. High level overview of Fiscal Calendar and reporting requirements



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING **August 31, 2023**

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for August totaled \$0.81 million (16.7% above budget). Member town and spot deliveries, as well as interest income, were all above budget. Year to date revenues are 8.8% above budget. Accrued expenditures for August totaled \$1.12 million (12.2% above budget). This deficit is due to MSW Services and Recycling Services being above budget as further described below. Year to date total accrued expenditures are 1.6% above budget. Year to date the CSWS has incurred an operating loss of \$0.96 million which is \$0.09 million (7.9%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

August deliveries totaled 6,095 tons which is 841 tons (16.0%) above budget. Member Town deliveries were 160 tons (3.1%) above budget with delivery enforcement activities ongoing. Spot waste deliveries were 682 tons above budget in August. The Authority conducted a spot waste solicitation to mitigate shortfall penalties to Preston and deliveries commenced August.

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Resource Recovery Facility in Preston CT, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in Pennsylvania including tons transported and transportation price per ton.

In August, 3,330 tons were transported from Essex to Preston at the rate of \$16.02 per ton. The total Essex transportation expense was \$53,349 which was 5.1% above budget. In August, 2,022 tons were transported from Torrington to Keystone at the rate of \$53.51 per ton. The total Torrington transportation expense was \$108,167 which was 7.3% above budget.

Total MSW Transportation expense for the month of August was \$161,516 which was 6.5% above budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In August, 4,155 tons were received and processed at Preston at an average rate including spot and delivery penalties of \$100.88 per ton. The total Preston disposal expense was \$419,170 which was 27.3% above budget. In August, 2,022 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$90,078 which was 5.3% above budget.

Total MSW Disposal expense for the month of August was \$509,248 which was 22.7% above budget.

MSW Transportation and MSW Disposal combined for total MSW Services expense of 670,764 for August which was 18.4% above budget. Year to date MSW Services expense is 5.1% under budget.



DISSOLUTION AUTHORITY
BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING August 31, 2023

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$163,759 in August which includes \$31,518 in transportation expense and \$131,991 in contract operating expense which were a combined 47.9% above budget. Transportation expenses from the Torrington and Essex transfer stations were 6.8% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges are detailed on the Recycling Contract Operating Report. As indicated, the deficit in Recycling Services expense is driven by above budget net base processing fees per ton, which reflect current commodity pricing adjustments, and above budget management fees reflecting a renegotiated service agreement providing for vacating and unencumbering the CSWS Recycling Facility and overall site.

Scrap Metal Sales - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in August. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the South Meadows site.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.04 million (36.5%) above budget in August due to above budget interest income. The variance in lease revenue is due to GASB 87 accounting treatment of receipts. Operating expenses were 32.1% under budget due to savings in South Meadows site O&M expenses. The Property Division's total operating loss is 83.8% under budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

Property Division cash receipts and interest earnings relative to the division's cash expenditures were sufficient to increase total Property Division reserves from \$26.15 million to \$26.26 million. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating fund causing a draw of \$298,770 from its Tip Fee Stabilization Fund. After the distribution of August receipts, total reserves in support of the CSWS decreased from \$24.36 million to \$24.05 million. Together with Other Division funds, the Authority's total cash reserves declined from \$55.11 million to \$54.93 million in the month of August.

Decommissioning Funds - The Authority's Decommissioning Reserve was originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.45 million.

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Monthly Financial Report

[Narrative](#)

Period Ending: **August 31, 2023**

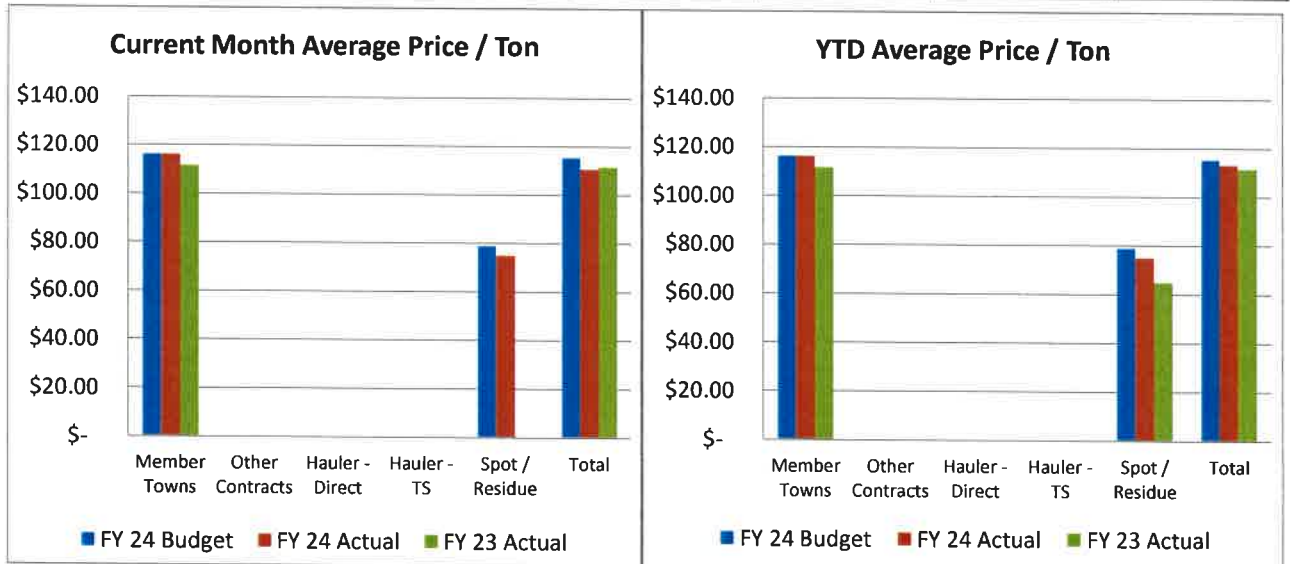
REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Member Town MSW	\$ 596,412	\$ 614,976	\$ 18,564	3.1%	\$ 1,192,824	\$ 1,185,073	\$ (7,751)	-0.6%
Other Contracts MSW	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Spot Waste MSW	\$ 9,574	\$ 60,249	\$ 50,675	529.3%	\$ 19,148	\$ 60,249	\$ 41,101	214.6%
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 200	\$ -	\$ (200)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ 45,305	\$ 45,344	\$ 39	0%	\$ 90,610	\$ 90,688	\$ 78	0.1%
Misc. (Interest, Fees, Other)	\$ 40,250	\$ 86,526	\$ 46,276	115%	\$ 80,500	\$ 169,603	\$ 89,103	111%
TOTAL ACCRUED REVENUES	\$ 691,641	\$ 807,095	\$ 115,454	16.7%	\$ 1,383,282	\$ 1,505,613	\$ 122,330	8.8%
EXPENDITURES								
Authority Budget	\$ 85,411	\$ 60,936	\$ 24,476	28.7%	\$ 313,127	\$ 259,355	\$ 53,772	17.2%
Direct Personnel	\$ 69,917	\$ 64,178	\$ 5,738	8.2%	\$ 139,834	\$ 128,577	\$ 11,256	8.0%
Operational Expense	\$ 17,260	\$ 11,626	\$ 5,634	32.6%	\$ 322,130	\$ 291,227	\$ 30,903	9.6%
Host Community Benefit	\$ 4,266	\$ 4,637	\$ (371)	-8.7%	\$ 8,532	\$ 8,934	\$ (402)	-4.7%
MSW Services	\$ 566,519	\$ 670,764	\$ (104,244)	-18.4%	\$ 1,133,039	\$ 1,191,137	\$ (58,098)	-5.1%
Recycling Services	\$ 110,735	\$ 163,759	\$ (53,024)	-47.9%	\$ 221,470	\$ 315,156	\$ (93,686)	-42.3%
Transfer Station - Essex	\$ 70,708	\$ 69,740	\$ 968	1.4%	\$ 141,417	\$ 139,196	\$ 2,220	1.6%
Transfer Station - Torrington	\$ 59,730	\$ 68,510	\$ (8,780)	-14.7%	\$ 119,460	\$ 127,718	\$ (8,259)	-6.9%
Contingency	\$ 12,250	\$ 4,085	\$ 8,165	66.7%	\$ 24,500	\$ 1,901	\$ 22,599	92.2%
TOTAL ACCRUED EXPENDITURES	\$ 996,796	\$ 1,118,236	\$ (121,440)	-12.2%	\$ 2,423,508	\$ 2,463,203	\$ (39,695)	-1.6%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (305,155)	\$ (311,141)	\$ (5,986)	2.0%	\$ (1,040,225)	\$ (957,590)	\$ 82,635	-7.9%

CSWS MSW Delivery Summary

Period Ending:

August 31, 2023

FY 24 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	5,133	\$ 596,412	\$ 116.20	10,265	\$ 1,192,824	\$ 116.20
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	122	\$ 9,574	\$ 78.80	243	\$ 19,148	\$ 78.80
Total	5,254	\$ 605,986	\$ 115.34	10,508	\$ 1,211,972	\$ 115.34
FY 24 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	5,292	\$ 614,976	\$ 116.21	10,198	\$ 1,185,073	\$ 116.21
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	803	\$ 60,249	\$ 75.00	803	\$ 60,249	\$ 75.00
Total	6,095	\$ 675,225	\$ 110.78	11,001	\$ 1,245,322	\$ 113.20
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	160	\$ 18,564	\$ 0.01	(67)	\$ (7,751)	\$ 0.00
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	682	\$ 50,675	\$ (3.80)	560	\$ 41,101	\$ (3.80)
Total	841	\$ 69,239	\$ (4.56)	493	\$ 33,350	\$ (2.14)
Total % Var.	16.0%	11.4%	-4.0%	4.7%	2.8%	-1.9%



MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 MSW Transportation Detail

[Narrative](#)

Period Ending:

August 31, 2023

Budget FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
August	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
September	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
October	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
November	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
December	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
January	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
February	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
March	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
April	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
May	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
June	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
YTD	6,423.67	\$ 15.80	101,494	-	#DIV/0!	-	3,841.33	\$ 52.51	201,708	\$ 303,202

Actual FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	2,847.87	\$18.52	\$ 52,743	-	\$ -	\$ -	1,872.97	\$ 53.74	\$ 100,653	\$ 153,395
August	3,330.13	\$16.02	\$ 53,349	-	\$ -	\$ -	2,021.51	\$ 53.51	\$ 108,167	\$ 161,516
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	6,178.00	\$ 17.17	106,091	-	#DIV/0!	-	3,894.48	\$ 53.62	208,820	\$ 314,911

Variance FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	
July	(363.96)	2.72	1,996	-	-	-	(47.70)	1.23	(202)	1,794
August	118.30	0.22	2,602	-	-	-	100.84	1.00	7,313	9,914
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(245.67)	1.37	4,597	-	#DIV/0!	-	53.15	1.11	7,111	11,709

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 MSW Disposal Detail

[Narrative](#)

Period Ending:

August 31, 2023

Budget FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
August	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
September	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
October	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
November	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
December	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
January	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
February	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
March	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
April	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
May	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
June	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
YTD	6,666.67	\$ 98.80	658,667	-	#DIV/0!	-	3,841.33	\$ 44.56	171,170	\$ 829,836

Actual FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2,869.62	\$98.80	\$ 283,518	-	\$ -	\$ -	1,872.97	\$ 44.56	\$ 83,460	\$ 366,978
August	4,154.98	\$100.88	\$ 419,170	-	\$ -	\$ -	2,021.51	\$ 44.56	\$ 90,078	\$ 509,248
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	7,024.60	\$ 100.03	702,688	-	#DIV/0!	-	3,894.48	\$ 44.56	173,538	\$ 876,226

Variance FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(463.71)	-	(45,815)	-	-	-	(47.70)	-	(2,125)	(47,940)
August	821.65	2.08	89,836	-	-	-	100.84	-	4,494	94,330
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	357.93	1.23	44,021	-	#DIV/0!	-	53.15	-	2,368	46,390

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Summary

[Narrative](#)

Period Ending:

August 31, 2023

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
August	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
September	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
October	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
November	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
December	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
January	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
February	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
March	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
April	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
May	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
June	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
YTD	-	-	-		\$ -	\$ 67,644	\$ 153,827	\$ -	\$ -	\$ 221,470

Actual FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397
August			-		\$ -	\$ 31,518	\$ 131,991	\$ -	\$ 250	\$ 163,759
September			-		\$ -	\$ -	\$ -			\$ -
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
YTD	-	-	-		\$ -	\$ 62,447	\$ 252,460	\$ -	\$ 250	\$ 315,156

Variance FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662
August	-	-	-	\$ -	\$ -	\$ (2,304)	\$ 55,078	\$ -	\$ 250	\$ 53,024
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
YTD	-	-	-	\$ -	\$ -	\$ (5,197)	\$ 98,633	\$ -	\$ 250	\$ 93,686

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Transportation

[Narrative](#)

Budget FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
August	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
September	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
October	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
November	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
December	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
January	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
February	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
March	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
April	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
May	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
June	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
YTD	1,098.67	\$ 42.14	46,298	824.17	\$ 25.90	21,346	\$ 67,644

Actual FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	608.26	\$35.12	\$ 21,362	364.66	\$ 26.24	\$ 9,567	\$ 30,929
August	669.15	\$32.05	\$ 21,446	384.26	\$ 26.21	\$ 10,071	\$ 31,518
September			\$ -			\$ -	\$ -
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
YTD	1,277.41	\$ 33.51	42,808	748.92	\$ 26.22	19,638	\$ 62,447

Variance FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	58.93	(7.02)	(1,787)	(47.42)	0.34	(1,106)	(2,893)
August	119.82	(10.09)	(1,703)	(27.82)	0.31	(602)	(2,304)
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	178.74	(8.63)	(3,489)	(75.25)	0.32	(1,708)	(5,197)

MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

August 31, 2023

Budget FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
August	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
September	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
October	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
November	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
December	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
January	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
February	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
March	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
April	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
May	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
June	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
YTD	1,923	\$ 90.18	\$ (10.18)	\$ 80.00	153,827	-	\$ 153,827

Actual FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	984.2	\$ 90.18	\$ 2.59	\$ 92.77	\$ 91,301	\$ 29,167	\$ 120,468
August	1,067.2	\$ 90.18	\$ 6.17	\$ 96.35	\$ 102,825	\$ 29,167	\$ 131,991
September				\$ -	\$ -		\$ -
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	2,051	\$ 90.18	\$ 4.45	\$ 94.63	194,126	58,333	\$ 252,460

Variance FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	22.8	-	12.77	12.77	14,388	29,167	43,555
August	105.8	-	16.35	16.35	25,911	29,167	55,078
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	129	-	14.63	14.63	40,300	58,333	98,633

Period Ending: **August 31, 2023**

Budget FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Variance FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
YTD	-	-	#DIV/0!	#DIV/0!	-	-	-	#DIV/0!	#DIV/0!	-	-

Property Division Monthly Financial Report

Period Ending: **August 31, 2023**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Equipment / Inventory Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,080	\$ 2,497	\$ 417	20.0%	\$ 4,159	\$ 4,992	\$ 833	20.0%
Wheelabrator Lease	\$ 38,079	\$ 18,061	\$ (20,018)	-52.6%	\$ 76,158	\$ 36,177	\$ (39,981)	-52.5%
Jets Billboard	\$ 4,583	\$ -	\$ (4,583)	n/a	\$ 9,167	\$ -	\$ (9,167)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 44,742	\$ 20,558	\$ (24,185)	-54.1%	\$ 89,484	\$ 41,169	\$ (48,315)	-54.0%
Interest / Misc. Income	\$ 70,833	\$ 137,255	\$ 66,421	93.8%	\$ 141,667	\$ 279,397	\$ 137,730	97%
TOTAL ACCRUED REVENUES	\$ 115,575	\$ 157,812	\$ 42,237	36.5%	\$ 231,151	\$ 526,816	\$ 295,665	127.9%
EXPENDITURES								
Authority Budget	\$ 33,131	\$ 23,637	\$ 9,494	28.7%	\$ 121,460	\$ 100,603	\$ 20,857	17.2%
Direct Personnel	\$ 16,668	\$ 15,496	\$ 1,171	7.0%	\$ 33,335	\$ 30,871	\$ 2,464	7.4%
Operating Expense	\$ 2,359	\$ -	\$ 2,359	n/a	\$ 106,319	\$ 98,507	\$ 7,812	7.3%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 250,000	\$ 250,000	\$ -	0.0%
Watertown Transfer Station	\$ 3,070	\$ 529	\$ 2,541	82.8%	\$ 6,139	\$ 2,586	\$ 3,553	57.9%
Ellington Transfer Station	\$ 1,464	\$ 365	\$ 1,099	75.0%	\$ 2,928	\$ 3,999	\$ (1,071)	-36.6%
South Meadows	\$ 140,093	\$ 56,450	\$ 83,642	59.7%	\$ 280,185	\$ 107,244	\$ 172,941	61.7%
Jet Turbine Facility	\$ 10,571	\$ 2,420	\$ 8,150	77.1%	\$ 21,142	\$ 9,489	\$ 11,653	55.1%
211 Murphy Road	\$ 7,910	\$ 8,823	\$ (913)	-11.5%	\$ 15,819	\$ 19,423	\$ (3,604)	-22.8%
171 Murphy Road	\$ 2,433	\$ 745	\$ 1,688	69.4%	\$ 4,866	\$ 2,992	\$ 1,874	38.5%
Railroad Maintenance	\$ 958	\$ -	\$ 958	n/a	\$ 1,917	\$ 700	\$ 1,217	63.5%
Contingency	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL ACCRUED EXPENDITURES	\$ 343,655	\$ 233,466	\$ 110,189	32.1%	\$ 844,110	\$ 626,414	\$ 217,696	25.8%
OPERATING INCOME (LOSS)								
(Use of Reserves / Transfers)	\$ (228,080)	\$ (75,654)	\$ 152,425	-66.8%	\$ (612,959)	\$ (99,598)	\$ 513,362	-83.8%

Materials Innovation & Recycling Authority
 Authority Budget, CSWS, Landfill Division and Property Division
 Flow of Funds

Period Ending: August 31, 2023
 Transfer Date: September 18, 2023
 Funding: October 1, 2023

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 40,574.71		\$ 40,574.71	\$ 1,000.00
Property Division Disbursements						
Property Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 3,155,603.59	\$ 66,596.77	\$ 69,997.82	\$ 1,188.49	\$ 277,993.71	\$ 3,431,384.74
PD General Fund	\$ 13,112,795.78	\$ 59,775.23			\$ (237,419.00)	\$ 12,935,152.01
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,431,844.62	\$ 15,562.63				\$ 3,447,407.25
South Meadows Transition Reserv	\$ 5,500,000.00					\$ 5,500,000.00
Total Property Division	\$ 26,145,391.71	\$ 141,934.63	\$ 110,572.53	\$ 1,188.49	\$ 81,149.42	\$ 26,259,091.72
CSWS Division Receipts						
CSWS Division Receipts	Ending Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 663,474.78		\$ 663,474.78	\$ 40,000.00
CSWS Division Disbursements						
CSWS Division Disbursements	Ending Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,061,634.04	\$ 70,378.48	\$ 1,060,800.71		\$ 962,244.52	\$ 10,033,456.33
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,152.25	\$ 5.26				\$ 1,157.51
CSWS Risk Fund	\$ 939,263.81	\$ 4,259.34				\$ 943,523.15
CSWS Legal Reserve	\$ 441,411.85	\$ 2,001.72				\$ 443,413.57
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,925,830.86	\$ 8,733.20				\$ 1,934,564.06
CSWS Tip Fee Stabilization	\$ 10,627,712.61				\$ (298,769.74)	\$ 10,328,942.87
Total CSWS	\$ 24,360,327.94	\$ 85,378.00	\$ 1,724,275.49	\$ -	\$ 1,326,949.56	\$ 24,048,380.01
Other Division Balances						
Other Division Balances	Ending Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 74,552.15		\$ 89,213.62	\$ 86,591.10		\$ 77,174.67
Authority General Fund STIF	\$ 461,755.11	\$ 2,088.92		\$ 1,188.49		\$ 462,655.54
Hartford Solar Reserve	\$ 350,677.35	\$ 1,590.23				\$ 352,267.58
MIRA Severance Fund	\$ 1,378,091.45	\$ 6,249.34				\$ 1,384,340.79
Landfill Div. Operating Account	\$ 1,000.00		\$ 4,180.00		\$ (4,180.00)	\$ 1,000.00
Landfill Operating STIF	\$ 2,335,028.67	\$ 10,583.38		\$ 2,637.74	\$ 4,180.00	\$ 2,347,154.31
Total Other	\$ 4,601,104.73	\$ 20,511.87	\$ 93,393.62	\$ 90,417.33	\$ -	\$ 4,624,592.89
TOTAL ALL FUNDS AND ACCOUNTS	\$ 55,106,824.38	\$ 247,824.50	\$ 1,928,241.64	\$ 91,605.82	\$ 1,408,098.98	\$ 54,932,064.62

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective August 1, 2023
- **After the distribution of August cash receipts, a total of \$61,898,624.17 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- PD operating and Authority GF expenses represent a reclass of insurance expense.

**MIRA Dissolution Authority
 FY 2024 Board of Directors Financial Report
 WTE Decommissioning Reserve**

Narrative

Period Ending: 08/31/23

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Baghouse & Cyclone Separator Cleaning	\$ -	\$ -	\$ -	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ -	\$ -	\$ -	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ -	\$ -	\$ -	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ -	\$ -	\$ -	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ -	\$ -	\$ -	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ -	\$ -	\$ -	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ -	\$ -	\$ -	\$ 518,515	\$ -	\$ 518,515
POWER BLOCK FACILITY						
Coal Pond Ash Removal	\$ -	\$ -	\$ -	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ -	\$ -	\$ -	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ -	\$ -	\$ -	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ -	\$ -	\$ -	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ -	\$ -	\$ -	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ -	\$ -	\$ -	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ -	\$ -	\$ -	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ -	\$ -	\$ -	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ -	\$ -	\$ -	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ -	\$ -	\$ -	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ -	\$ -	\$ -	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ -	\$ -	\$ -	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ -	\$ -	\$ -	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ -	\$ -	\$ -	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ -	\$ -	\$ -	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ -	\$ -	\$ -	\$ 2,278,750	\$ -	\$ 2,278,750
OTHER COSTS						
Engineering Plans, Specs. & Bid Documents	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ -	\$ -	\$ -	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ -	\$ -	\$ -	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total Other Costs	\$ -	\$ -	\$ -	\$ 602,735	\$ -	\$ 602,735
METAL SALES CREDIT	\$ -	\$ -	\$ -	\$ (100,000)	\$ -	\$ (100,000)
Total Decommission Reserve	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -	\$ 3,300,000

Materials Innovation and Recycling Authority
FY 2024 Board of Directors Financial Report

Segmented Income Statements- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Segmented Income Statement

DRAFT

Period Ending: **August 31, 2023**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 1,185	\$ -	\$ -	\$ -	-	-	\$ 1,185
Others	-	60	-	-	-	-	-	60
Energy sales	-	91	-	-	-	4	-	95
Other operating revenues	-	1	-	-	26	-	-	27
Total Operating Revenues	-	1,337	-	-	26	4	-	1,367
Operating Expenses								
Solid waste operations	-	2,090	-	-	411	108	0	2,609
Maintenance and utilities	-	10	-	-	89	-	-	99
Legal services - external	-	-	-	-	-	-	-	-
Administrative and Operational services	-	363	-	-	126	8	-	497
Total Operating Expenses	-	2,463	-	-	626	116	-	3,205
Operating Income (Loss) before Depreciation and Amortization	-	(1,126)	-	-	(600)	(112)	-	(1,838)
Depreciation and amortization	-	13	-	-	-	-	0	13
Operating Income (Loss)	-	(1,139)	-	-	(600)	(112)	-	(1,851)
Non-Operating Revenues (Expenses)								
Investment income	-	168	-	-	294	24	-	486
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	206	-	-	206
Distribution to SCRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	168	-	-	500	24	-	692
Income (Loss) before Transfers	-	(971)	-	-	(100)	(88)	-	(1,159)
Transfers in (out)	-	-	-	-	-	-	0	-
Change in Net Position	-	(971)	-	-	(100)	(88)	-	(1,159)
Total Net Position, beginning of period	1,592	(9,997)	40	-	76,899	20,627	-	89,161
Total Net Position, end of period	\$ 1,592	\$ (10,968)	\$ 40	\$ -	\$ 76,799	\$ 20,539	\$ -	\$ 88,002
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	-	0	-	-	-	-	-
Add: Amortization	-	13	-	-	-	-	-	13
Less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	-	-	-	-
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operating Income (Loss) per Variance report	n/a	(958)	n/a	n/a	(100)	n/a	n/a	(1,058)

ties with CSWS financials tab

ties with PD financials tab

Page 14 of 14 Pages

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.

MIRA Dissolution Authority
 Authority Budget, CSWS, Landfill Division and Property Division
DRAFT Status and Forecast Draw Down of Reserves for Discussion

Property Division Funds and Accounts	8/31/2023 Ending Balance	6/30/2024	6/30/2025	6/30/2026	6/30/2027	6/30/2027 Ending Balance	Note
PD Clearing Account	\$ 1,000					\$ 1,000	
PD Operating Fund	\$ 3,431,385		\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ 1,631,385	Net Facility O&M
PD General Fund	\$ 12,935,152	\$ (3,899,354)				\$ 9,035,798	HFD PILOT TBD
PD Improvement Fund	\$ 145,334					\$ 145,334	
PD Jets Major Maintenance	\$ 798,814					\$ 798,814	
CSWS Decommissioning Reserve	\$ 3,447,407		\$ (3,447,407)			\$ -	Use as Intended
South Meadows Transition Contingency	\$ 5,500,000					\$ 5,500,000	Study / Other TBD
Total	\$ 26,259,092	\$ (3,899,354)	\$ (4,047,407)	\$ (600,000)	\$ (600,000)	\$ 17,112,331	
CSWS Division Funds and Accounts							
CSWS Clearing Account	\$ 40,000					\$ 40,000	
CSWS Operating STIF	\$ 10,033,456		\$ (661,000)	\$ (801,000)	\$ (941,000)	\$ 7,630,456	
CSWS Debt Service Fund	\$ 3,875					\$ 3,875	
CSWS General Fund	\$ 1,158					\$ 1,158	
CSWS Risk Fund	\$ 943,523				\$ (943,523)	\$ -	Use as Intended
CSWS Legal Reserve	\$ 443,414				\$ (443,414)	\$ -	Use as Intended
CSWS Improvement Fund	\$ 319,447					\$ 319,447	
CSWS Major Maintenance	\$ 1,934,564					\$ 1,934,564	
CSWS Tip Fee Stabilization	\$ 10,328,943	\$ (2,758,196)	\$ (3,734,291)	\$ (3,443,472)	\$ (3,152,652)	\$ (2,759,668)	
Total	\$ 24,048,380	\$ (2,758,196)	\$ (4,395,291)	\$ (4,244,472)	\$ (5,480,589)	\$ 7,169,832	
Other Funds and Accounts							
General Fund Checking	\$ 77,175					\$ 77,175	
Authority General Fund STIF	\$ 462,655					\$ 462,655	
Hartford Solar Reserve	\$ 352,268				\$ (352,268)	\$ -	
MIRA Severance Fund	\$ 1,384,341				\$ (1,384,341)	\$ -	Use as Intended
Landfill Div. Operating Account	\$ 1,000				\$ (1,000)	\$ -	Transferee
Landfill Operating STIF	\$ 2,347,154				\$ (2,347,154)	\$ -	Transferee
Total Other	\$ 4,624,593	\$ -	\$ -	\$ -	\$ (4,084,763)	\$ 539,830	
TOTAL MIRA DISSOLUTION AUTHORITY	\$ 54,932,065	\$ (6,657,550)	\$ (8,442,698)	\$ (4,844,472)	\$ (10,165,352)	\$ 24,821,993	

Fiscal year 2024 incorporates known draws for remainder of year for net facility O&M, Hartford PILOT and transfer to OPM from Property Division General Fund. Fiscal year 2024 also incorporates known draw for remainder of year from CSWS Tip Fee Stabilization. Future draws for net facility O&M estimated based on Property Division Budget and current actual reporting. Future Hartford PILOT to be determined. Future draws for CSWS support based on updated high level forecast to adhere to MSA opt out levels. Certain funds assumed used as intended or dedicated to Transferee.

MIRA DISSOLUTION AUTHORITY - FISCAL CALENDAR – MAJOR REPORTING REQUIREMENTS

Monthly Board of Director's Financial Report including Contract and Procurement Activity

- Distributed monthly for period ending two months prior to meeting (i.e. period ending August 31 for October Committee meeting).

Monthly SEEC Reporting:

- Contracts, Prospective Bidders and Paid Vendor Reports

Quarterly and Annual Statutory Reports (Exhibit A):

- Section 1-123 (a) (b) and (c) Required Reports
- Section 22a-263 Required Reports
- Address financials, projects, contracts, position counts, budgets, property, waste flows, planned activities and other requirements.
 - 1st quarter ending September 30, 2023 – November 2023
 - 2nd quarter ending December 31, 2023 – February 2024
 - 3rd quarter ending March 31, 2024 – May 2024
 - 4th quarter ending June 30, 2024 – October 2024
 - Year ending June 30, 2023 – October 2024
- Additional quarterly Solid Waste Assessment

Annual Independent Audit:

- Authority acknowledged receipt of MIRA's final audit September 27, 2023
- Legal note completed and management representation provided October 2, 2023
- Opinion letters finalized October 3, 2023
- Transmitted to General Assembly and Comptroller October 4, 2023
- RFP pending for FY 2024 auditor selection
- First MIRA Dissolution Authority audit to commence May, 2024 and completed September 2024

State Auditors of Public Accounts:

- Currently FY 2021 and FY 2022 Procedural Compliance

Comptrollers Transparency Reporting:

- Annual "Check Book Level" expenditures - fiscal year period due February 2024
- Annual salary and benefits information - fiscal year period due February 2024

FY 2025 Budget Development:

- Draft Personnel Services & Authority Budget – November 2023 committee meetings
- Draft Property & Landfill Division Budgets – December 2023 committee meetings
- Draft CSWS Budget – January 2024 committee meetings
- Final Budget Adoption Including Tip Fees – February committee and Board meeting
- Notice to customer municipalities and haulers – Immediately following adoption

Exhibit A
MIRA Dissolution Authority
Statutory Reporting Requirements

Statutory Reference	Reporting Period	Recipients	Content	Tentative Data	Subject To	
					Audit Report	CAFR
Section 1-123 (a)	Annually	1. Governor 2. Auditors of Public Accounts 3. Legislative Program Review & Investigations Committee	1. List of bonds issued in prior year	No	Yes	No
			2. List of projects receiving financial assistance			
			3. List of payees receiving in excess of \$5,000			
			4. A complete set of financial statements			
			5. Outstanding bond values			
			6. Affirmative action statement and workforce composition			
			7. Planned activities for current fiscal year			
Section 22a-263	Annually	To the General Assembly	1. Listing of waste management contracts and charges	No	Yes	No
			2. Listing of private contracts for system operations			
			3. Map of facilities owned or leased			
			4. Waste received and processed			
			5. Outstanding notes and bonds			
			6. Administrative expense budget			
			7. Report of revenues from all sources			
			8. Report of redistribution of surplus revenue			
Section 22a-263	Quarterly	To the Governor	1. Listing of waste management contracts and charges	Web Site	Yes	No
			2. Listing of private contracts for system operations	Web Site		
			3. Map of facilities owned or leased	Web Site		
			4. Waste received and processed	BOD Report		
			5. Outstanding notes and bonds	BOD Report		
			6. Administrative expense budget	BOD Report		
			7. Report of revenues from all sources	BOD Report		
			8. Report of redistribution of surplus revenue	BOD Report		
Section 1-123 (b)	Quarterly	Office of Fiscal Analysis	1. Beginning fiscal year balance of each fund	BOD Report	Yes	No
			2. Funds expended and revenue collected by end of quarter	BOD Report		
			3. Expenditures and revenues estimated at end of fiscal year	BOD Report		
Section 1-123 (c)	Quarterly	Office of Fiscal Analysis	1. Number of employees at end of quarter	No	No	No
			2. Positions vacated and filled during quarter			
			3. Positions estimated to be vacant and filled at end of FY			
Section 22a-263 (b)	Within 7 day of receipt	General Assembly	A copy of each independent audit of the Authority	No	No	No

Attachment 2

The following documents related to Authority contract and procurement activity are included in this attachment 2:

- A. Tabled from September Board Meeting - **Resolution Ratifying and Approving Contracts and Procurements Made in Authority Transition** (*note: background documents included in September 2023 Board Package*)

- B. Procurement Reports including:

Procurement Policy Contract Report	Procurement Policy Exceptions Report
Report on Upcoming Solicitations	Report on Legal Expenditures

ATTACHMENT 5

RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS

RATIFYING AND APPROVING CONTRACTS AND PROCUREMENTS MADE IN AUTHORITY TRANSITION

WHEREAS, Public Act 23-170 created the MIRA Dissolution Authority (“Authority”) as a successor to the Materials Innovation and Recycling Authority (“MIRA”) effective July 1, 2023 pursuant to sections 4-38d, 4-38e and 4-39 of the Connecticut General Statutes; and

WHEREAS, Public Act 23-170 further terminated the terms of the MIRA Board of Directors effective July 1, 2023 and created a protocol for the future appointment of a new Board of Directors for the Authority; and

WHEREAS, Pursuant to its authority under Section 5.11 of the Authority’s Procurement Policies and Procedures, implemented under its Internal Management Procedure No. 410, the Authority is authorized to undertake market driven purchases and sales, including the delivery of Spot Waste, on an expedited basis to ensure desired optimal operations; and

WHEREAS, The Authority’s Procurement Policies and Procedures and enabling legislation requires that any contract for a period of over five (5) years in duration or a contract for which the annual consideration is greater than \$50,000 as set forth in Section 22a-268 of the Connecticut General Statutes shall be approved by a two-thirds (2/3) vote of The Authority’s [full Board of Directors; and

WHEREAS, The Authority’s Procurement Policies (per Section 3.1.2.5) specify that a procurement may be conducted without utilizing a Competitive Process if provided by a contractor who has a special capability or unique experience as determined by a two thirds (2/3) vote of the full Authority Board of Directors if the cost of the goods or services is more than \$10,000; and

WHEREAS, the period of time between the July 1, 2023 termination of the MIRA Board and the first meeting of two-thirds (2/3) of the Authority’s Board (the “Transition Period”) contributed to Emergency Situations as contemplated in the Authority’s Procurement Policies and Procedures; and

WHEREAS, Section 2.2.12 of such Procurement Policies and Procedures define an Emergency as a situation that creates a threat to public health, welfare, safety or critical governmental or (Authority) service or function. The existence of such a situation creates an immediate and serious need that cannot be met through the normal procurement methods and the lack of which would seriously threaten: (i) the health or safety of any person; (ii) the preservation or protection of property; (iii) the imminent and serious threat to the environment; or (iv) the functioning of (the Authority). Any such situation shall be documented with written evidence of said situation; and

WHEREAS, Section 5.10 of such Procurement Policies and Procedures specify that “In the event of an Emergency Situation as defined herein, the procedures for pre-approval of Contracts in these Policies And Procedures by the Board do not apply. When the President, Chairman, or their designee determines that an Emergency Situation has occurred, the President, Chairman, or their designee is authorized to enter into a Contract under either a competitive or sole source basis, in such amount and of such duration as the President, Chairman, or their designee determines shall be necessary to eliminate the Emergency Situation. Such Emergency Situation contract(s) for cost of the goods or services in excess of \$10,000, with written evidence of said Emergency Situation, shall be presented to the Board for ratification as soon as practicable following the execution of the Contract. The Board shall ratify such emergency Contract unless it

is determined that under no circumstances would a reasonable person believe that an Emergency Situation existed.”; and

WHEREAS, the President determined during the Transition Period that a market driven sale of Spot Waste deliveries direct to the Preston Resource Recovery Facility as described in Exhibit A attached hereto was In the best interests of the Authority; and

WHEREAS, the President determined during the Transition Period that two Emergency Situations arose concerning the provision of security services at the South Meadows site, and the sale and removal of surplus jet fuel from the South Meadows site, as described in Exhibits B and C, respectively, attached hereto; and

WHEREAS, the President determined during the Transition Period that special capability or unique experience resides within NAES as a contractor for the provision of certain required NERC Compliance Services expected to reach the \$10,000 level requiring Board authorization as described in Exhibit D hereto.

NOW THEREFORE, be it

RESOLVED: That the Board of Directors ratifies the President and CFO’s award of the Spot Waste delivery offer from the Eastern Transfer Station, LLC. for delivery of MSW to the Preston Resource Recovery Facility operated by Covanta Sustainable Solutions, LLC; substantially as described in Exhibit A hereto and discussed at this meeting.

RESOLVED: That the Board of Directors ratifies the President and CFO’s Emergency Purchase engagement of United Security, Inc., through a DAS Contract, as a purchase with an annual consideration greater than \$50,000 through the expiration of the DAS contract on December 31, 2023, to provide security patrols throughout the South Meadows Facility substantially as described in Exhibit B hereto and discussed at this meeting; and

FURTHER RESOLVED: That the Board of Directors ratifies the President and CFO’s Emergency Purchase award to East River Energy of a contract for Sale of Surplus Jet Fuel, the result of a publically solicited Request For Proposals, as a contract with an annual consideration greater than \$50,000 as described in Exhibit C hereto and discussed at this meeting; and

FURTHER RESOLVED: That the Board of Directors approves the President and CFO’s engagement of NAES Corporation as a vendor with special capability or unique experience as the former operator of the Resource Recovery Facility to provide NERC compliance support as described in Exhibit D hereto and discussed at this meeting.

Fr: July 01, 2023

To: September 15, 2023



Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services ("RFS") with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

BEECHER CARLSON INSURANCE COMPANY LLC

PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - PROPERTY DIVISION SHARE	1,449.90
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - AUTHORITY BUDGET	8,285.12
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - CSWS SHARE	10,977.78
PO0015728	7/12/23	FY2024 - INSURANCE POLICY #TB2-641-4444584-033- 7/1/23 - 7/1/24 GENERAL LIABILITY - RENEWAL - BEECHER CARLSON	40,061.35
PO0015739	7/12/23	FY24 - INSURANCE POLICY #105593480 7/1/23 - 7/1/24 CRIME RENEWAL - TRAVELERS COMPANIES INC.	3,419.00
PO0015734	7/12/23	FY24 - INSURANCE POLICY #106080722 7/1/23 - 7/1/24 FIDUCIARY - NEW BUSINESS - TRAVELERS COMPANIES INC	5,489.00
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS2-641-444584-023 LIBERTY MUTUAL FIRE INSURANCE COMPANY - BUSINESS AUTO	2,619.31
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS20641-4445840023-LIBERTY MUTUAL BUSINESS AUTO RENEW POLICY 7/1/23 - 7/1/24 - CSWS SHARE	31,397.69
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE WORKER'S COMP- 7/1/23 - 7/1/24 PROPERTY DIVISION SHARE	74.97
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE - WORKER COMP -7/1/23 - 7/1/24 - AUTHORITY BUDGET SHARE	428.40
PO0015771	8/1/23	FY2024 - CARRIR SURCHARGE - WORKERS COMP 7/1/23 - 7/1/24 - CSWS SHARE	567.63
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - 07/01/22 - 07/01/23 WORKERS COMP - PROPERTY DIVISION SHARE	46.87
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKER COMP -07/01/22 - 07/01/23 WORKERS COMP - AUTHORITY BUDGET SHARE	128.90
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKERS COMP- 07/01/22 - 07/01/23 CSWS SHARE	1,498.23
PO0015853	10/3/23	FY2024 - RENEWAL PREMIUM- #WCC-641-444584-011- 7/1/22- 7/1/23 PROPERTY DIVISION SHARE	170.58
PO0015853	10/3/23	FY2024 - REMAINING RENEWAL PREMIUM POLICY - #WCC-641-444584-011 - 7/1/22 - 7/1/23 - AUTHORITY SHARE	974.72
PO0015853	10/3/23	FY2024 - REMAINING RENEWAL PREMIUM POLICY - #WCC-641-444584-011 - 7/1/22 - 7/1/23 - CSWS SHARE	1,291.50

108,880.95



Report on Exceptions to the Competitive Process

Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

Comp 2 Comp 2 - State Contract (DAS, DEEP, DOT, BEST)

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/17/23	PO0015800	FY24 - TROUBLESHOOT OPERATIONAL ISSUES WITH 1 POWERMASTER SLIDE GATE OPERATOR, AND PERFORM PREVENTATIVE MAINTENANCE ON ALL 3 POWERMASTER SLIDE GATE OPERATORS AT SOUTH MEADOWS RRF SITE	425.00	FRANKSON FENCE COMPANY, THE
8/21/23	PO0015798	FY24 PO#1 REPAIRS AND TESTING SPRINKLER SYSTEM AT 211 MURPHY RD. PER DAS CONTRACT 18PSX0004.	5,000.00	HARTFORD SPRINKLER CO INC
8/31/23	PO0015820	FY24 Q-1 (07/01/2023 – 09/31/2023) ESSEX CSWS ALL INCLUSIVE SERVICE /REPAIR AND PREVENTIVE MAINTENANCE OF THE ESSEX TRANSFER STATION SCALE. THIS SERVICE ALSO INCLUDES QUARTERLY INSPECTION AND CALLIBRATINON ALL PARTS AND LABOR ARE COVERED BY THE ONE YEARLY PRICE PAID QUARTERLY @ \$2186.69 per QUARTER PER STATE OF CT. CONTRACT #18PSX0151	2,186.69	METTLER TOLEDO INC
8/31/23	PO0015821	FY24 Q-1 (07/01/2023 – 09/31/2023) RRC MURPHY ROAD CSWS ALL INCLUSIVE SERVICE /REPAIR AND PREVENTIVE MAINTENANCE OF THE REGIONAL RECYCLING CENTER SCALES (2). THIS SERVICE ALSO INCLUDES QUARTERLY INSPECTION AND CALLIBRATINON ALL PARTS AND LABOR ARE COVERED BY THE ONE YEARLY PRICE PAID QUARTERLY @ \$2852.78 per QUARTER PER STATE OF CT. CONTRACT #18PSX0151 (REIMBURSEMENT BY USA)	2,852.78	METTLER TOLEDO INC
9/15/23	PO0015827	FY2024 - QUARTERLY QUADIENT MAIL MACHINE LEASE FOR 300 MAXIM ROAD OCTOBER 9, 2023 TO JANUARY 08, 2024	261.45	QUADIENT INC
9/15/23	PO0015832	FY24 -Q2 - 3 MONTHS PHONE SERVICE(ALARM) FOR 300 MAXIM RD (WPF). BILLING 860-524-1316, 493-0891 STATE CONTRACT DOIT Contract B-03-012	650.00	FRONTIER COMMUNICATIONS CORPORATION
			11,375.92	

NC2 NC-proprietary,patent,intellectual property rights

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/17/23	PO0015799	FY24 - REPLACE TWO (2) BATTERIES IN SONITROL MONITORING PANEL AT THE WPF-MIRA HEADQUARTERS.	65.26	SONITROL NEW ENGLAND

9/6/23	PO0015824	FY24 - PRORATED Q1 MONITORING AND IP/CELLULAR COMMUNICATIONS ACCOUNT FOR TORRINGTON TRANSFER STATION FOR THE PERIOD 08/11/23-09/30/23.	85.00	SONITROL NEW ENGLAND
--------	-----------	--	-------	----------------------

150.26

NC3 NC-mandated by law (permit, regulation, statute)

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/31/23	PO0015817	FY24 300 MAXIM RD ELEVATOR RENEWAL 2023-2025	240.00	CT STATE OF DEPT OF ADMIN SVR OSBI-ELEV,

240.00

NC4A NC-special capability or experience

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/21/23	PO0015797	FY24 PO#1 211 MURPHY RD MAINTANCE AND REPAIRS TO ALARMS	1,000.00	SONITROL NEW ENGLAND
8/22/23	PO0015804	FY24 COLLINS BUILDING FOR THE FALL MOWING OF 171 MURPHY RD APPROX 5 MOWINGS @ \$44.33 PER =\$221.65 PER ST OF CT CONTRACT PUBLIC ACT 77-405	221.65	CT COMMUNITY NON PROFIT ALLIANCE, INC.
8/22/23	PO0015805	FY24 211 MURPHY RD FOR FALL LAWN MOWING AT 211 APPROX 10 MOWINGS @ \$132.98 = \$1329.80 PER ST OF CT CONTRACT PER PUBLIC ACT 77-405	1,329.80	CT COMMUNITY NON PROFIT ALLIANCE, INC.
8/22/23	PO0015806	FY24 MURPHY ROAD FOR BRUSH AND VEGETATION REMOVAL AROUND BUILDINGS 1 @ \$270.00 and 1 @ \$135.00	405.00	CT COMMUNITY NON PROFIT ALLIANCE, INC.
8/22/23	PO0015815	FY23 - LABOR AND EXPENSES TO MOVE 2 NETWORKED COMPUTERS (WASTEWATER DISCHARGE CONTROL AND REPORTING COMPUTER AND POWER USAGE REPORTING COMPUTER) FROM THE PBF CONTROL ROOM TO WPF CONTROL ROOM.	2,274.44	I & C SYSTEMS ENGINEERING
8/29/23	PO0015809	FY2024 - CSWS - ESSEX TRANSFER STATION - FOR SEMI ANNUAL INSPECTION AND MAINTENANCE OF 2 TRUCK SCALES.	3,790.00	ALPHA SCALE COMPANY
8/29/23	PO0015810	FY2024 - CSWS - TORRINGTON TRANSFER STATION - FOR INSPECTION AND MAINTENANCE OF TWO TRUCK SCALES.	3,790.00	ALPHA SCALE COMPANY
8/29/23	PO0015813	FY2024 - CSWS - WATERTOWN TRANSFER STATION - FOR INSPECTION AND MAINTENANCE OF TWO TRUCK SCALES	3,790.00	ALPHA SCALE COMPANY

16,600.89

NC6 NC-competitive market does not exist

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/29/23	PO0015816	FY2024 - ACCOUNTS PAYABLE CHECKS - 1000 QUANTITY...ALTEC PRODUCTS LLC	285.78	ALTEC PRODUCTS INC

285.78

NC8 NC-small purchase <\$2500 (explain)

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
9/11/23	PO0015823	FY24 - PD - WATERTOWN TRANSFER STATION - PUMPOUT OF WASTEWATER HOLDING TANK THAT WAS FOUND TO BE BACKED UP IN TO THE SCALE PIT. ESTIMATED QUANTITY OF UP TO 9,000 GALLONS.	1,500.00	HERB SHAW SANITATION LLC
9/15/23	PO0015833	FY24 3 MONTHS RENTAL OF WATER FILTRATION SYSTEM @ \$40.50 X 3 = \$121.50 AT 300 MAXIM ROAD HARTFORD = \$121.50 TOTAL,	121.50	CRYSTAL ROCK LLC

9/15/23

PO0015830

FY24 - WEB HOSTING - Q2 - 3 MONTHS - \$40 PER
MONTH HOSTING FEE PLUS UP TO 1 HR TECH
SUPPORT - (\$200/hr)

320.00 WALKER GROUP, THE

1,941.50

Grand Total: 30,594.35



INFORMATION REGARDING UPCOMING SOLICITATIONS

Public Solicitations which the Authority has issued and is awaiting results

- Request for Information and Expressions of Interest For Sale Of Jet Turbine Electric Generating Facility Assets (Pre-cursor to future RFP. Ongoing RFI to identify potential respondents to future RFP for sale of these assets and identify relevant information about those assets to facilitate successful future RFP – this is an ongoing portion of an RFI issued by MIRA in 2023 that has been reissued as an MDA RFI).
- RFP for Insurance Consulting and Brokerage (Proposals due October 26. Existing contract expires December 31, 2023)

Schedule-specific RFP/B/Q which the Authority plans to issue in FY2024

- RFP to Identify Immediate Environmental Needs and Knowledge Necessary for Future Redevelopment of South Meadows Property
- RFP for Independent Auditing Services (RFP expected to be issued by first week in December. Existing contract expires March 31, 2024)
- RFQ for Human Resources consulting and temporary services firms (RFQ to be issued by early spring. Existing contracts expire June 30, 2024)

Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2024

(schedule yet to be finalized pending guidance from new Board of Directors, approval of South Meadows decommissioning plan, etc.)

- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the South Meadows site including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary as NAES contract ends.
- Request for qualifications and/or proposals for firms to assist in the sale, scrap, and/or disposal of spare parts, rolling stock and/or equipment from the CSWS Resource Recovery Facility.
- RFP(s) for Sale of Jet Turbine Electric Generating Facility Assets
- Solicitations if/as necessary to support decommissioning MIRA's resource recovery facility.
- Solicitations if/as necessary to support energy conservation and electrical use reduction efforts at MIRA's closed resource recovery facility.
- Solicitations if/as necessary to support planning related to:
 - Future of MIRA facilities at 211 and 171 Murphy Road
 - Decommissioning of Jet Turbine Facility Other MIRA-owned properties

FISCAL YEAR 2024 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 08/31/2023

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY24 expenses paid from FY24 PO	FY23 expenses paid from FY24 PO	FY24 accrued estimates	FY23 expenses Paid from FY23 PO (not accrued in FY23)	FY23 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy									\$ -
	Ellington									\$ -
Total Cohn Birnbaum & Shea				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Day Pitney	NPDES Permitting Support			\$ -						\$ -
Total Day Pitney				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Halloran & Sage	GC - Authority Budget		PO#15841	\$ 50,000			\$ 23,898		\$ (531)	\$ 23,367
										\$ -
										\$ -
										\$ -
										\$ -
	Property Division									\$ -
										\$ -
	CSWS		PO#15842	\$ 50,000						\$ -
										\$ -
										\$ -
										\$ -
										\$ -
	Landfill Division									\$ -
	MidCT									\$ -
Beginning Halloran & Sage				\$ 100,000	\$ -	\$ -	\$ 23,898	\$ -	\$ (531)	\$ 23,367
Kainen, Escalera & McHale	Employment		PO#15852	\$ 10,000						\$ -
										\$ -
Total Kainen, Escalera & McHale				\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Melick & Porter	Tremont									\$ -
										\$ -
Total Melick & Porter				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS:				\$ 110,000	\$ -	\$ -	\$ 23,898	\$ -	\$ (531)	\$ 23,367

Agrees with Gen.ledger

Kainen, Escalera & Mc Hale - RFS 10,000.00 Authority
 Halloran & Sage - RFS 50,000.00 CSWS
 Halloran & Sage - RFS 50,000.00 Authority

Attachment 3

The following document(s) related to Marketing and Sale of Authority Surplus Property are included in this Attachment 3:

- A. **Presentation regarding existing policies, procedures and approaches to marketing and sale of Authority Surplus Property and Real Property.**

MIRA DISSOLUTION AUTHORITY

FINANCE COMMITTEE MEETING – OCTOBER 11, 2023

ATTACHMENT 3

Marketing and Sale of Surplus Real and Personal Property

- ▶ Extent and Nature Surplus Property
 - ▶ Legacy Policy & Procedure
(Real & Personal Property)
- ▶ Discussion / Considerations for Future Policy
(Real & Personal Property)

Extent and Nature Surplus Property

2

- Statutory Requirement:
 - Sec. 9. the MIRA Dissolution Authority shall: (4) wind down the authority's operations and activities in an orderly and responsible manner, **that may include, but is not limited to, the marketing and sale of the authority's surplus real and personal property.**
- Surplus Real Property:
 - 80 - acre South Meadows site of the Resource Recovery Facility and Jet Turbine Facility.
 - Recycling Facility at 211 Murphy Road and adjacent warehouse.
 - Watertown and Ellington Transfer Stations.
 - 3 closed landfills in Ellington, Shelton and Waterbury totaling 259 acres and ancillary facilities.
 - Solar Project at Hartford Landfill.
 - Site of the Bridgeport Resource Recovery Facility.
- Surplus Personal Property:
 - Mobile vehicles and equipment associated with closed Resource Recovery and Jet Turbine Facility.
 - Spare parts inventory associated with closed Resource Recovery, Jet Turbine and Recycling Facility.
 - Installed machinery associated with closed Resource Recovery, Jet Turbine and Recycling Facility.
 - Machine shop equipment and small tools associated with closed Resource Recovery and Jet Turbine Facility.
- Virtual Tour of Surplus Real and Personal Property

Legacy Policy & Procedure

3

- 5.12 - Disposition of MIRA Personal Property
 - If MIRA desires to dispose of any piece of its personal property that has a fair market value of One Thousand (\$1,000.00) Dollars or greater, MIRA shall dispose of any such piece of personal property through a Competitive Process that conforms to the intent of the Act and these Policies And Procedures.
- 5.2 - Sale of Real Property
 - 5.2.1 - Pursuant to the Act, MIRA may sell real property, but the Competitive Process does not apply to the sale of real property. Whenever practicable, property will be sold to a public or regulated entity.
 - 5.2.2 - No real property shall be sold by MIRA without at least two (2) written appraisals.
 - 5.2.2.1 - The appraisers shall be selected on the basis of knowledge of the area and expertise in appraising the type of property under consideration and in accordance with Section 4.5.2 of these Policies And Procedures.
 - 5.2.2.2 - The appraisers shall provide factual data concerning the property to be appraised including, but not limited to, market data, highest and best use, methodology to be applied, complete legal description, justification for time adjustments with supporting data and final conclusions.
 - 5.2.3 - The sale of real property shall be authorized by a two-thirds (2/3) vote of the full Board of Directors based upon the written appraisals of the real property obtained pursuant to Section 5.2.2.
 - 5.2.4 - Prior to the sale of any real property, the President or Chairman shall notify in writing the Chief Executive Officer of the town in which the property is located.

Legacy Policy & Procedure (Personal Property)

4

- If > \$50,000 (Per Section 3.1.1 and Section 3.2)
 - ✦ Requires public solicitation (bid, RFP, etc.)
 - ✦ Requires approval by a 2/3 vote of the full Board of Directors
 - ✦ Contracts may not be split in amount or duration in order to evade the intent of the Act or these Policies and Procedures.
 - ✦ Section 6.1 allows that MIRA may divide a project into any number of contracts but both Section 6.1.1 and Section 3.1.1 do NOT allow contracts to be split in amount or duration in order to evade the intent of the Act (all contracts >\$50,000 require 2/3 vote of the full Board of Directors).
- If greater than \$25,000 but less than or equal to \$50,000 (Per Section 4.4)
 - ✦ At least 3 potential vendors shall be solicited in writing.
 - ✦ Bids/quotes must be provided in writing.
 - ✦ Language in this section specific to purchases. Board approval not required.
- If greater than \$5,000 but less than \$25,000 (Per section 4.3)
 - ✦ At least 3 potential vendors shall be solicited in writing.
 - ✦ Bids/quotes must be provided in writing.
 - ✦ Language in this section specific to purchases. Board approval not required.
- < if value \$5,000 (Per Section 4.2):
 - ✦ Requires 3 quotes. Quotes can be obtained verbally.
 - ✦ Board approval not required.

MIRA Legacy Intent

5

- Process for sale of personal property
 - ✦ All items (except scrap metal shown below) to be sold via public solicitation (Bid or RFP), whether solicitation is for individual items or a group of items. (Assumes collective value of property over \$50,000 so as to comply with Section 3.1.1 and 3.2).
- Solicitation Evaluation and Award
 - ✦ If a solicitation is for more than one item, MIRA to include a clause in the solicitation that MIRA to retain right to award sales of any or all items in that solicitation however is in MIRA's best interest.
 - ✦ Award of any Contract resulting from a solicitation to any individual (whether for one or multiple items) resulting that is greater than \$50,000 to be brought to the Board for approval.
 - ✦ Management to prepare a sales-based report, similar to the existing procurement report that has historically been brought to P&P, which will report to the Board if there are total sales to one individual in excess of \$50,000 for the year even if none of the individual sales is over \$50,000.
 - ✦ In evaluating and awarding solicitations, Management decision to split award to be based solely on greatest financial return to MIRA.
- Scrap metal recycling
 - ✦ Separate from bullets above, some ferrous scrap metal to be recycled via existing contract (existing "maintenance metals" recycling contract).
 - ✦ Price in that contract is linked to a defined 3rd party (American Metals Market) price index.

Discussion / Considerations for Future Policy

6

- Real Property
 - ✦ Nature of Appraisal Requirements.
 - ✦ Sales to Public or Regulated Entity
 - ✦ Notifications Prior to Sale

- Personal Property “Recycle the Resource Recovery Facility”
 - ✦ Inventory Sales / Returns to Vendors
 - ✦ Mobile Vehicles and Equipment (Direct Sales and Brokerage)
 - ✦ Machine Shop / Small Tools (Direct Sales and Brokerage)
 - ✦ Installed Machinery and Equipment (Direct Sales and Brokerage)
 - ✦ Closure Plan Synergy

- Scrap Metal Recycling
 - ✦ Some ferrous scrap metal may be recycled through existing “maintenance metals” recycling contract.
 - ✦ Price in that contract is linked to a defined 3rd party (American Metals Market) price index.