



Dissolution Authority

300 Maxim Road, Hartford, Connecticut 06114

Telephone (860) 757-7700 Fax (860) 757-7725

## MEMORANDUM

**TO:** MIRA Dissolution Authority Board of Directors  
**FROM:** Bert Hunter, Chair  
**DATE:** September 21, 2023  
**RE:** Notice of Special Meeting

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There will be a **Special Meeting** of the Board of Directors of the MIRA Dissolution Authority on *Wednesday, September 27, 2023 at 9:30am in the Board Room at 300 Maxim Rd., Hartford, CT. Members of the public may also attend the meeting telephonically by calling (929) 205-6099, entering Meeting ID: 838 7587 3599, and entering Passcode: 404865 when prompted (NOTE - there is very limited physical space in the Board Room - consequently, virtual public attendance is encouraged).* The meeting is scheduled to conclude at 11:30am. The purpose of this meeting will be:

- I. Call to Order; Chair's Welcome; Confirmation of Quorum; Director and Staff Introductions
- II. Authority Status & Functionality (*Attachment 1*)
  - a. Legacy Statutes
  - b. Public Act 23-170 (Creating MIRA Dissolution Authority)
  - c. Sections 4-38d, e and 4-39 of the Connecticut General Statutes (The Transition Mechanism)
- III. Overview of the Authority's Primary Objectives (*Attachment 2*)
  - a. Continue Ongoing Operations Pending Acceptable Alternatives
  - b. Orderly Wind Down Including Sale of Real and Personal Property
  - c. Environmental Groundwork for South Meadows Redevelopment
  - d. Review of Key Milestones
- IV. Authority Board Organization
  - a. Review and Approve – Resolution Concerning Conforming Changes and Updates to Bylaws (*Attachment 3*)
  - b. Establish Committees and Schedules for Regular Meetings for CY 2023 and 2024
- V. Legacy MIRA Business
  - a. Review and Approve – Resolution Accepting MIRA Annual Financial Report and Independent Audit for Fiscal Year 2023 (*Attachment 4*).
  - b. Review and Approve – Resolution Ratifying and Approving Contracts and Procurements Made in Authority Transition Concerning Spot Waste Deliveries, Provision of Security Services, Sale of Surplus Jet Fuel and Provision of NERC Compliance Services (*Attachment 5*)
  - c. Status of MIRA/MDA Reserves

VI. Chairman's and President's Report

- a. Informational Reports (*Attachment 6*)
- b. Other Matters

VII. Public Comment – A ½ hour public portion will be held and the Board will accept written testimony and allow individuals to speak for a limit of three minutes.

VIII. Recap of Next Steps, Key Dates & Adjournment

# **ATTACHMENT 1**

# MIRA DISSOLUTION AUTHORITY

BOARD OF DIRECTORS MEETING - SEPTEMBER 27, 2023

## ATTACHMENT I

### Authority Status and Functionality

- ▶ MIRA Legacy Statutes
- ▶ MIRA Dissolution Authority PA 23-170
- ▶ Connecticut General Statutes Section 4-38d, e and 4-39

# MIRA Legacy Statutes

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- MIRA Legacy Statutes Remain in Effect under the MIRA Dissolution Authority (through July 1, 2025):
  - Section 22a-259 is the declaration of state policy underlying creation of the original Connecticut Resources Recovery Authority (CRRRA) including its purposes, duties and powers.
  - MIRA's underlying statutory authority then resides in Sections 22a-260 through 22a-284 of the Connecticut General Statutes.
  - Sections 22a-260 and 261 establish MIRA as successor to CRRRA including MIRA's original Board and governing structure.
  - MIRA's purpose is defined in Section 22a-262 to finance, develop, operate and maintain waste management infrastructure, provide waste management services to municipalities and others, contract with the private sector to implement aspects of the solid waste management plan and develop new industry and technology in consultation with DEEP. This anticipated a self sustaining structure including the use of surplus revenue to reduce the cost of services to the users thereof.
  - Administrative requirements dealing with meetings, records and audits, quarterly and annual reports to the legislature and Governor, public information requirements and provision for an Annual Plan of Operations are provided in Sections 22a-263 and 264.
  - Sections 265 through 267 provide MIRA with the more specific powers needed to carry out its purpose including purchasing, contracting and administrative powers, authority to act as an electric supplier and fiscal powers including the authority to enter into financing contracts, segregate and redistribute surplus funds to some or all of the users of the system.

# MIRA Legacy Statutes

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- MIRA Legacy Statutes Remain in Effect under the MIRA Dissolution Authority (through July 1, 2025):
  - Contracting powers and requirements are further specified in Section 268 including the requirement to maintain supervision and control of the functions to be carried out through private sector contracts. The requirement to adopt procedures for budgeting, personnel, procurement and contracting are also incorporated here.
  - The authority to issue bonds is provided in Sections 22a-269, 271, 272 and 273 including the authority to establish a Special Capital Reserve Fund to support bond issues and the role of the State Treasurer.
  - Tax exempt status is provided in Section 22a-270 which does not preclude agreements for “Payments in Lieu of Taxes”.
  - Section 22a-275 permits the acquisition of solid waste facilities from municipalities, regions and others and provides the administrative requirements for such acquisitions. It also permits municipalities to borrow from MIRA to establish solid waste projects, and to receive surplus funds from MIRA and use them for any authorized municipal purpose.
  - Section 22a-284 authorized municipalities to contract with MIRA to administer municipal waste management projects.
  - Additional sections deal with the repeal of certain statutes, delegations, bonding of personnel and liberal construction of the chapter.

# MIRA Dissolution Authority PA 23-170

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- Established in Section 8:
  - Constituting a Successor Authority to MIRA by Reference to CGS 4-38d, e and 4-39.
  - References to MIRA in its legacy statutes are replaced with “MIRA Dissolution Authority”.
- Purposes and Powers Expanded in Section 9(a):
  - (1) Identify the immediate environmental needs and knowledge necessary for future redevelopment of the South Meadows site.
  - (2) engage representatives of the City of Hartford and other stakeholders, as appropriate, with respect to the future of the South Meadows site.
  - (3) continue to operate the authority's transfer stations until acceptable alternatives, operated by entities other than the authority, become available, as determined by the Commissioner of Energy and Environmental Protection.
  - (4) wind down the authority's operations and activities in an orderly and responsible manner including the marketing and sale of the authority's surplus real and personal property.
- Additional Reporting Requirement in Section 9(b):
  - Requires a plan and timeline for the additional purposes included in Section 9(a).
  - Plan to be submitted to OPM and General Assembly (Environment & Planning and Development) by January 1, 2024.

# MIRA Dissolution Authority PA 23-170

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- Liabilities Addressed in Section 10:
  - PA 23-170 does not modify liabilities of persons who establish or are the “Certifying Party” to the transfer of a resource recovery facility.
  - Property transfers from MIRA to the MIRA Dissolution Authority, and then to the Department of Administrative Services, do not constitute the transfer of an “Establishment”.
  - Property permits or licenses held by MIRA are deemed transferred to the MIRA Dissolution Authority, and then to the Department of Administrative Services, concurrently with property transfers (*Bill Correction Needed*).
- MIRA Funds Addressed in Section 11:
  - MIRA funds do not constitute surplus revenue and shall be deemed necessary to support the Authority’s properties, systems and facilities including environmental remediation.
  - Liability of municipal customers if funds distributed or redistributed on or after January 1, 2023.
- Funds Transfer to OPM Addressed in Section 12:
  - Requires transfer of \$2 million to OPM to fund activities related to Sections 8 to 15 of PA 23-170.
- MIRA and MIRA Dissolution Authority Boards Addressed in Section 13:
  - Terms of MIRA Board terminate July 1, 2023.
  - New structure of appointing authorities and directors for MIRA Dissolution Authority.
  - Municipal representation no longer required by statute.
  - MIRA Dissolution Authority terminates July 1, 2026.

# MIRA Dissolution Authority PA 23-170

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- Department of Administrative Services Established as Successor in Section 15:
  - Effective July 1, 2025.
  - Implemented Pursuant to Sections 4-38d and 4-38e of the General Statutes
- MIRA & MIRA Dissolution Authority Statutes Repealed in Section 25:
  - Effective July 1, 2025 Sections 22a-260 to 22a-284, inclusive, of the general statutes and sections 8 and 9 of Public Act 23-170 are repealed.
  - Repeal of Sections 22a-260 to 22a-284 excludes the declaration of State policy included in Section 22a-259.
  - Sections 8 and 9 of Public Act 23-170 include establishment of the MIRA Dissolution Authority, its 4 additional purposes, powers and responsibilities, and memoranda of understanding with other state agencies entered into to facilitate its purposes.

# Connecticut General Statutes 4-38

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- Referenced in Section 8 of Public Act 23-170:
  - “The MIRA Dissolution Authority shall constitute a successor authority to the Materials Innovation and Recycling Authority in accordance with the provisions of sections 4-38d, 4-38e and 4-39 of the general statutes.”
  
- Provides Continuity and Parameters Concerning a Successor Authority:
  - The MIRA Dissolution Authority’s designation as MIRA’s successor does not represent a grant of new authority by the State. The MIRA Dissolution Authority is replaced MIRA and MIRA no longer exists doing business as MIRA as of July 1, 2023.
  - Any effective orders or regulations of MIRA remain effective under the governance of the MIRA Dissolution Authority.
  - To the extent that MIRA was a party to any action or proceeding (civil or criminal), the MIRA Dissolution Authority is substituted for MIRA in that action or proceeding.
  - Any contract, right of action or matter undertaken or commenced by MIRA will be undertaken and completed by the MIRA Dissolution Authority effective July 1, 2023.
  - The officers and employees of MIRA will be transferred to the MIRA Dissolution Authority.
  - All property of MIRA will become the property of the MIRA Dissolution Authority.

# **ATTACHMENT 2**

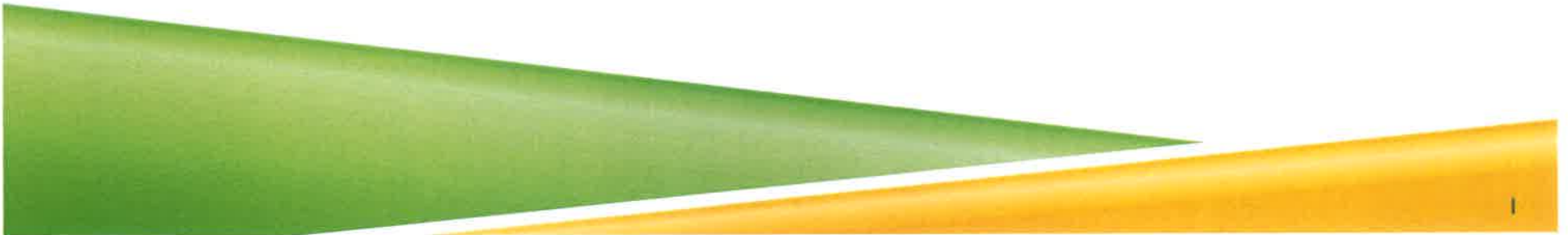
# MIRA DISSOLUTION AUTHORITY

BOARD OF DIRECTORS MEETING - SEPTEMBER 27, 2023

## ATTACHMENT 2

### Overview of the Authority's Primary Objectives

- ▶ Transfer Ongoing Operations
- ▶ Conduct an Orderly Wind Down
- ▶ South Meadows Redevelopment
  - ▶ Review of Key Milestones



# Transfer Ongoing Operations

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- **Statutory Requirement:**
  - **Sec. 9. (NEW) (Effective July 1, 2023) (a)** In addition to the purposes, powers and responsibilities vested in the MIRA Dissolution Authority pursuant to chapter 446e of the general statutes, the MIRA Dissolution Authority shall: (3) continue to operate the authority's transfer stations until acceptable alternatives, operated by entities other than the authority, become available, as determined by the Commissioner of Energy and Environmental Protection.
- **Transfer to Municipal / Regional Authorities Preferable for Purposes of Flow Control.**
- **Status of Regional Authorities / Other Transferee:**
  - Essex communities have applied for grant assistance from DEEP to establish a Regional Waste Authority to which ongoing operations potentially could be transferred.
  - Torrington communities have not applied for such assistance to the Authority's knowledge.
  - Outreach is beginning to secure a lead entity for Torrington communities.
- **Timeline Discussion:**
  - Best case objective to transfer ongoing operations by July 1, 2024.
  - Requires development of transfer mechanism, contracts, economic and governance / administrative models.
  - Requires buy in from affected municipalities, contractors, DEEP and the Authority.

# Transfer Ongoing Operations

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- Torrington Transfer Station:

- Budgeted to receive 23,048 tons of MSW and 4,945 tons of recycling in fiscal year 2024.
- Receives waste from 12 municipalities including Canaan, Colebrook, Cornwall, Goshen, Middlebury, North Canaan, Norfolk, Barkhamsted, Winsted, New Hartford, Salisbury and Sharon.
- Transfer station operated by Enviro Express. Also provides MSW and recycling transportation.
- MSW is transported to the Keystone Sanitary Landfill in PA. Disposed under the Enviro Express contract.
- Recycling is transported to a processing facility operated by Murphy Road Recycling in Berlin CT.
- A separate contract is in place with Murphy Road Recycling for recycling processing service.

- Essex Transfer Station:

- Budgeted to receive 38,542 tons of MSW and 6,592 tons of recycling in fiscal year 2024.
- Receives waste from 11 municipalities including Deep River, Essex, Old Saybrook, Chester, Clinton, Durham, Middlefield, Haddam, Killingworth, Lyme and Westbrook.
- Transfer station operated by CWPM. Also provides MSW and recycling transportation.
- MSW is transported to the Preston Resource Recovery Facility CT. Processed under a separate contract with Covanta.
- Recycling is transported to a processing facility operated by Murphy Road Recycling in Berlin CT.
- A separate contract is in place with Murphy Road Recycling for recycling processing service.

# Conduct an Orderly Wind Down

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- **Statutory Requirement:**
  - Sec. 9. (NEW) (Effective July 1, 2023) (a) In addition to the purposes, powers and responsibilities vested in the MIRA Dissolution Authority pursuant to chapter 446e of the general statutes, the MIRA Dissolution Authority shall: (4) wind down the authority's operations and activities in an orderly and responsible manner, that may include, but is not limited to, the marketing and sale of the authority's surplus real and personal property.
- **Surplus Real Property:**
  - 80 - acre South Meadows site of the Resource Recovery Facility and Jet Turbine Facility.
  - Recycling Facility at 211 Murphy Road and adjacent warehouse.
  - Watertown and Ellington Transfer Stations.
  - 3 closed landfills in Ellington, Shelton and Waterbury totaling 259 acres and ancillary facilities.
  - Solar Project at Hartford Landfill.
  - Site of the Bridgeport Resource Recovery Facility.
- **Surplus Personal Property:**
  - Mobile vehicles and equipment associated with closed Resource Recovery and Jet Turbine Facility.
  - Spare parts inventory associated with closed Resource Recovery, Jet Turbine and Recycling Facility.
  - Installed machinery associated with closed Resource Recovery, Jet Turbine and Recycling Facility.
  - Machine shop equipment and small tools associated with closed Resource Recovery and Jet Turbine Facility.

# South Meadows Redevelopment

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- Statutory Reference Requirement:
  - Sec. 9. (NEW) (Effective July 1, 2023) (a) In addition to the purposes, powers and responsibilities vested in the MIRA Dissolution Authority pursuant to chapter 446e of the general statutes, the MIRA Dissolution Authority shall: (1) Identify the immediate environmental needs and knowledge necessary for future redevelopment of the authority's properties located at 300 Maxim Road in Hartford and 100 Reserve Road in Hartford, (2) engage representatives of the city of Hartford and other stakeholders, as appropriate, with respect to the future of the properties identified in subdivision (1) of this subsection.
- Integration With Ongoing Initiatives:
  - Pending "Closure Plan" for Resource Recovery Facility.
  - Ongoing remediation and pending resubmission of "Verification Report".
- Continue / Update Work of South Meadows Transition Committee
- Discuss Other Elements of this Requirement

# South Meadows Redevelopment

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- Site History:

- 1921 to 1930 – Commissioned and expanded to 4 steam turbines as a coal fired power plant.
- 1931 to 1942 – Converted from coal to fuel oil and expanded further to 5 steam turbines.
- 1945 – Connecticut River dike and flood control wall completed.
- 1949 to 1962 – Steam Turbine 6 added and mercury boiler retired.
- 1970 – Jet Turbine Facility installed.
- 1975 – Oil fired power plant was shut down. Turbines 1 – 4 retired and Turbines 5 and 6 mothballed.
- 1980s – Retrofitted to Resource Recovery Facility. Turbines 5 and 6 overhauled and returned to service.
- 1988 – Mid CT. Project established by then CRRA. It initially leased land from and sold steam to C,L&P for its ownership and operation of the electric generating facility.
- 2001 - CRRA purchased the initial site from CL&P, including the electric generating facility and the Jet Turbine Facility triggering environmental investigation and remediation under the Transfer Act.
- 2009 - CRRA exercised its option to purchase additional 10 acres of land from CL&P which also required environmental investigation and remediation under the Transfer Act.
- 2018 - Environmental remediation deemed complete. Verification Report submitted to CT-DEEP.
- 2019 - CT-DEEP rejects the Verification following the discovery by Eversource of previously unknown PCB soil contamination in “Area 3-3” during the winter of 2018/2019.
- 2022 – 2023 – Additional remediation underway, Closure Plan submitted to DEEP and commented on, Resource Recovery Facility and Jet Turbine Facility properly shut down.
- Pending – Submission and approval of updated Verification Report. Approval of Closure Plan.

# Review of Key Milestones

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- **Transfer Ongoing Operations:**

- Regional / Municipal authorities established.
- Economic / administrative models developed.
- Contract documents negotiated and executed.

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- **Conduct an Orderly Wind Down:**

- Strategy, objectives and policy to be pursued.
- Appraisals for sale of real property.
- Competitive solicitations (direct sales / brokerage) for real property:
  - ✦ Mobile equipment, spare parts, installed equipment, machine shops and tools.

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- **South Meadows Redevelopment:**

- Outline of expected documentation.
- Final approved "Closure Plan".
- Resubmitted / approved "Verification Report".
- Implement "Closure Plan".
- Final documentation.

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- **Authority Lifespan:**

- Planning document due January 1, 2024.
- Any inter-agency MOUs must terminate June 30, 2025.
- DAS becomes successor to the Authority on July 1, 2025.
- MIRA Dissolution Authority statutes are repealed July 1, 2025.
- MIRA Dissolution Authority terminates July 1, 2026.

# **ATTACHMENT 3**

**ATTACHMENT 3**

**RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS**

**CONCERNING CONFORMING CHANGES AND UPDATES TO BYLAWS**

**WHEREAS**, Public Act 23-170 created the MIRA Dissolution Authority (“Authority”) as a successor to the Materials Innovation and Recycling Authority (“MIRA”) effective July 1, 2023 pursuant to sections 4-38d, 4-38e and 4-39 of the Connecticut General Statutes; and

**WHEREAS**, Such act and statutes provide that any effective orders or regulations of MIRA remain effective under the governance of the Authority; and

**WHEREAS**, The MIRA Bylaws now effective under the governance of the Authority are inconsistent with certain provisions of Public Act 23-170 concerning the composition of its Board and the administration of its duties and responsibilities and otherwise require updates to reflect present day circumstances.

**NOW THEREFORE, BE IT:**

**RESOLVED:** That the Authority hereby approves the conforming changes and updates to the MIRA Bylaws reflected on Exhibit A attached hereto, and adopts the corresponding Bylaws included on Exhibit B hereto.

**PROCEDURAL REQUIREMENTS (CONFORMING CHANGES TO BYLAWS)**

Author: Mark Daley, President & CFO

**Committee Requirements:**

- Assigned – N/A Committee Establishment Pending
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain

**Board Requirements:**

- Quorum – 6 Directors
- X   Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - Purchasing and Contracting Rules & Procedures (22a-266(c))
  - Contract Over 5 Years or Greater than \$50,000 Annual Consideration(22a-268)
  - Proposed Procedure (1-120)
  - Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - Settlement Exception (Procurement Policy Section 3.1.2.7)
  - Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - Expenditure of \$50,000 or more for outside consultant
  - Entering Executive Session
  - Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 - Michelle Gilman					
4 - Joseph DeNicola					
5 - William Beccaro					
5 - Rachel Taylor					
7 - Vacant					
8 - Vacant					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

# **ATTACHMENT 3**

**Exhibit A**

PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
AND TO CONFORM TO  
PUBLIC ACT 23-170

**BYLAWS**  
**OF**  
**~~THE MATERIALS INNOVATION AND RECYCLING AUTHORITY~~**

**~~November 2, 2022~~**  
**MIRA Dissolution Authority**

PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
AND TO CONFORM TO  
PUBLIC ACT 23-170

SEPTEMBER , 2023

PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
AND TO CONFORM TO  
PUBLIC ACT 23-170

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PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
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**ARTICLE I - AUTHORITY FOR BYLAWS**

**101 Authority**

These Bylaws are adopted pursuant to the Act and the General Statutes Section 22a-265(6) and supplement and implement certain provisions of the Act.

**ARTICLE II - DEFINITIONS**

**201 Definitions**

Unless the context shall otherwise require, the following words and terms shall have the following meanings (if there is a conflict between these Bylaws and the Act, the Act shall govern):

- (a) "Act" means Chapter 446e of the General Statutes of Connecticut, Section 22a-257 *et seq.*, as amended ~~from time to time~~ by Public Act No. 23-170 ("Public Act 23-170"), commonly known as the "Connecticut Solid Waste Management Services Act" or the Authority's enabling act.
- (b) ~~Ad-Hoc~~ "Member" or "~~Ad-Hoc~~ Members" means an individual or individuals appointed by the Hartford City Council pursuant to Section ~~22a-261(g)~~ 13(b) of the Public Act 23-170. Pursuant to ~~the Public Act 23-170~~, the term "~~Ad-Hoc~~ Member" does not include Director.
- (c) "Appointed Director" or "Appointed Directors" shall mean those Directors appointed by the Connecticut General Assembly leaders and the Mayor of Hartford as set forth in section 301(a)(5)-(11) of these Bylaws.
- (d) ~~(e)~~ "Authority" means the ~~Materials Innovation and Recycling MIRA~~ Dissolution Authority, a body politic and corporate, constituting a public instrumentality and political subdivision of the State of Connecticut, created and established by Public Act 14-94 23-170 as successor to the Materials Innovation and Recycling Authority, which was created as a successor to the Connecticut Resources Recovery Authority pursuant to Public Act 14-94.
- (e) ~~(d)~~ "Board" means the Board of Directors of the Authority.
- (f) ~~(e)~~ "Chairperson" means the Chairperson of the Authority as referred to in Section 22a-261(c) of the ~~Act~~ Connecticut General Statutes, as amended by Section 13(c) of Public Act 23-170, and Article III of these Bylaws.
- (g) ~~(f)~~ "Director" or "Directors" means an individual or individuals appointed to the Board pursuant to Section 22a-261 of the Act, as amended by Section 13(b) of Public Act 23-170 and Article III of these Bylaws. Pursuant to the Act, the term "Director" does not include ~~Ad-Hoc~~ a Member.

PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
AND TO CONFORM TO  
PUBLIC ACT 23-170

- (h) ~~(g)~~ "Executive Session" means a meeting of the Board or a committee of the Board at which the public is excluded for one or more of the purposes described in Section 1-200(6) of the Freedom of Information Act.
- (i) ~~(h)~~ "Freedom of Information Act" means Section 1-200 *et seq.* of the General Statutes, as amended from time to time, commonly known as the "Freedom of Information Act".
- (j) ~~(i)~~ "General Statutes" means the General Statutes of Connecticut, Revision of 1958, as amended.
- ~~(j) "Municipal Official" means the first selectman, mayor, city or town manager or chief financial officer, or a municipal employee with extensive public works or waste management and recycling experience, of a municipality that has entered into a solid waste disposal services contract with the Authority and pledged the municipality's full faith and credit for the payment of obligations under such contract.~~
- (k) "President" means the President of the Authority appointed by the Chairperson with the approval of the Directors pursuant to Section ~~22a-261(d)~~22a-261(c) of the Act who shall be the Chief Executive Officer of the Authority.
- (l) "Project" means a waste management system operated by the Authority.
- (m) "Vice Chairperson" means the Vice Chairperson of the Authority elected pursuant to Article III of these Bylaws.

**ARTICLE III - BOARD OF DIRECTORS**

**301 Authority, Membership, Terms, Vacancies**

- (a) The powers of the Authority shall be vested in and exercised by the Board which may exercise all such authority and powers of the Authority and do all such lawful acts and things as are permitted by the Act or these Bylaws. The Board shall consist of eleven (11) Directors defined by the Act as follows:

~~(1) Three (3) appointed by the Governor, one (1) of whom shall be a Municipal Official of a municipality having a population of fifty thousand (50,000) or less and one (1) of whom shall have extensive, high-level experience in the energy field;~~

(1) The Governor, or the Governor's designee;

(2) the Secretary of the Office of Policy and Management, or the secretary's designee;

(3) the Commissioner of Administrative Services;

PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
AND TO CONFORM TO  
PUBLIC ACT 23-170

- (4) the Commissioner of Energy and Environmental Protection, or the commissioner's designee;
  - (5) ~~(2)Two (2) one~~ appointed by the president pro tempore of the Senate, ~~one (1) of whom shall be a Municipal Official of a municipality having a population of more than fifty thousand (50,000) and one (1) of whom shall have extensive high-level experience in public or corporate finance or business or industry;~~
  - (6) ~~(3)Two (2) one~~ appointed by the speaker of the House of Representatives, ~~one (1) of whom shall be a Municipal Official of a municipality having a population of more than fifty thousand (50,000) and one (1) of whom shall have extensive high-level experience in public or corporate finance or business or industry;~~
  - (7) one appointed by the majority leader of the House of Representatives;
  - (8) one appointed by the majority leader of the Senate;
  - (9) ~~(4)Two (2) one~~ appointed by the minority leader of the Senate, ~~one (1) of whom shall be a Municipal Official of a municipality having a population of fifty thousand (50,000) or less and one (1) of whom shall have extensive high-level experience in public or corporate finance or business or industry; and;~~
  - (10) ~~(5)Two (2) one~~ appointed by the minority leader of the House of Representatives, ~~one (1) of whom shall be a Municipal Official of a municipality having a population of fifty thousand (50,000) or less and one (1) of whom shall have extensive, high-level experience in the environmental field; and~~
  - (11) one appointed by the mayor of Hartford.
- (b) ~~No Director may be a member of the General Assembly. Directors shall be appointed for terms of four (4) years each and all appointments shall be made with the advice and consent of both houses of the General Assembly. Notwithstanding the foregoing, a~~ an Appointed Director's term shall end upon the Director's death or resignation. Any vacancy occurring ~~other than by expiration of term due to death or resignation by an Appointed Director~~ shall be filled in the same manner as the original appointment for the balance of the unexpired term. Appointed Directors may not designate a representative to perform in their absence their respective duties under the Act.

**302 Appointment of Chairperson**

Pursuant to Section ~~22a-261(e)13(c)~~ of the Public Act 23-170, the Governor ~~or the Governor's designee~~ shall ~~designate one of the Directors to~~ serve as Chairperson of the Board, ~~with the advice and consent of both houses of the General Assembly. The~~

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~~Chairperson of the Board.~~ The Governor's designee shall serve as Chairperson at the pleasure of the Governor.

**303 Ad Hoc Members**

~~Pursuant to Section 22a-261(g) of the Act, if the legislative body of a municipality that is the site of a Project (i.e. a host community) passes a resolution requesting the Governor to appoint a resident of such municipality to be an Ad Hoc Member, the Governor shall make such appointment upon the next vacancy for the Ad Hoc Members representing such Project. Pursuant to Section 22a-261(g) of the Act, the Governor shall appoint with the advice and consent of the General Assembly Ad Hoc Members to represent each Project provided at least one half (1/2) of such members shall be chief elected officials of municipalities, or their designees. Each Project shall be represented by two (2) such members. The Ad Hoc Members shall be electors from a municipality or municipalities in the area to be served by the Project and shall vote only on matters concerning such Project. The terms of the Ad Hoc Members shall be four (4) years.~~

Pursuant to Section 13(b) of Public Act 23-170, the Hartford City Council may appoint not more than five persons to serve as Members of the board. The terms of the Members shall be coterminous with that of the Hartford City Council.

**304 Duties**

The Directors and ~~Ad Hoc~~ Members shall perform the duties imposed on them by the Act and by these Bylaws.

**305 Chairperson**

The Chairperson shall perform the duties of a Director imposed by the Act, by these Bylaws and by resolution of the Directors, and shall preside at all meetings of the Directors.

**306 Vice Chairperson**

A Vice Chairperson may be elected by a majority vote of the ~~Board~~ Directors. The Vice Chairperson shall preside over meetings of the Board of Directors in the absence of the Chairperson. In the absence or incapacity of the Vice Chairperson, or in case of his or her resignation or death, the Directors shall select, from their regular number, an acting Vice Chairperson during the time of such absence or incapacity or until such time as the Directors shall select a new Vice Chairperson. The Vice Chairperson shall serve until his or her successor is elected.

**307 Resignation; Removal**

Any ~~appointed~~ Appointed Director who fails to attend three (3) consecutive regular meetings of the Board or who fails to attend fifty percent (50%) of all regular meetings of the Board held during any calendar year shall be ~~deemed~~ considered by the Chairperson, upon consultation with the Board, to have resigned from the Board. Any ~~director~~

**Commented [AMC1]:** The mandate that such absences lead to resignation was removed in 23-170. However, given the Board's narrow quorum and voting requirements, such a provision (that is proposed to be discretionary) benefits the Board and its ability to do business so that quorums and voting requirements are achieved.

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Appointed Director may resign at any time by delivering notice to the Authority. A resignation is effective when the notice is delivered unless the notice specifies a later effective date. The appointing authority for any Director may remove such Director for inefficiency, neglect of duty or misconduct in office in the manner provided by Section ~~22a-261(k)~~22a-261(h) of the Act.

**308 Delegation of Powers**

The Directors may, by resolution, delegate to the President such powers of the Authority, as they believe necessary, advisable or desirable to permit the timely performance of the administrative functions of the Authority and to carry out the plans, policies, procedures and decisions of the Directors, pursuant to Section 22a-277 of the Act.

**309 Standing and Special Committees**

The Directors ~~and Ad Hoc Members~~ may ~~delegate~~ designate from time to time, as necessary or convenient, in conformity with the provisions of the Act or these Bylaws, committees comprised of three (3) or more Directors ~~at least one (1) of whom shall be a Municipal Official, and at least one (1) of such Directors shall not be a State employee. An Ad Hoc Member shall be eligible to serve only on a special committee concerning the Project relating to his or her appointment~~ and one (1) or more Members. Such committee or committees shall have, and may exercise, all such authority as the Directors may delegate, including the power to adopt a resolution upon a majority vote of the ~~members~~ Directors of the Committee at which a quorum is present, provided that the powers and duties of the Board under the Act are reserved to the Board. The Chairperson shall recommend the name of all standing committees and shall appoint a committee chairperson and all ~~members~~ Directors and Members of such committees. The Chairperson shall be an ex-officio voting member of all committees. In any committee comprised of four (4) or more Directors, a quorum for the transaction of business or the exercise of any power of a committee shall consist of fifty percent (50%) of the members of the committee other than the Chairperson. In any committee comprised of less than four (4) Directors, a quorum for the transaction of business or the exercise of any power of a committee shall consist of a majority of the ~~members~~ Directors of the committee other than the Chairperson. A committee shall have the power to act by a majority of the ~~members~~ committee Directors present at any meeting at which a quorum is in attendance. Each committee may elect a committee secretary and vice chairperson and shall maintain at all times minutes of its meetings including its decisions and resolutions, and shall distribute copies of such minutes to committee members and to the Board as appropriate.

**Commented [AMC2]:** 23-170 deleted the authority for the board to delegate board powers and duties to 3 or more directors, one of which was to be a municipal official (Municipal officials were required to be Board members of MIRA.) MIRA has had committees who engage in searching reviews of issues and thereafter the Committees have made recommendations to the Board for action for years and has been sound and common practice. Maintaining a committee structure is not anathema to the statutory change provided that the ultimate decisions are reserved to the Board (which they have been). CGS 22a-265(14) allows the authority to adopt regular procedures for exercising its power under the Act not in conflict with the other provisions of the general statutes. Establishing committees of the Board to assist the board in exercising its powers is not inconsistent with the Act. Furthermore section 22a-263a was unchanged and contemplates the creation of committees as it specifies that committee schedules must be published and when draft minutes are to be distributed.

**ARTICLE IV - OFFICERS**

**401 Appointment**

The Board shall have the power to create positions for and employ such officers as it may deem to be in the interests of the Authority and in accordance with Section 22a-265 of the Act, and shall define the powers and duties of all such officers. All such officers shall be

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subject to the orders of the Board and serve at its discretion. Such officers shall include a President, appointed by the Chairperson in accordance with Section ~~22a-261~~(d)22a-261(c) of the Act and Section 402 of these Bylaws. The Board shall be responsible for determining compensation for each officer. The act of appointment of an officer does not in and of itself create contract rights for such officer of the Authority.

**402 President**

The Chairperson shall, with the approval of the Directors, appoint a President of the Authority who shall be an employee of the Authority and be paid a salary prescribed by the Directors. The President shall supervise the administrative affairs and technical activities of the Authority in accordance with the directives of the Board, and shall perform all duties incident to the office of the President, including those duties imposed by the Act, by these Bylaws and by resolution of the Authority. The authorization of the President with respect to the Authority or certification as to the proceedings of the Authority or any of the official documents and papers of the Authority on file in the Authority's office shall be deemed to be conclusive and binding on the Authority.

**403 Delegation**

The President may, with the approval of the Directors, assign or delegate to the officers and employees of the Authority, any of the powers that, in the opinion of the President, may be necessary, desirable or appropriate for the prompt and orderly transaction of the business of the Authority.

**404 Acting President**

The Directors, by a majority vote, may by resolution appoint some other person to serve as Acting President and perform the duties of the President in the event of the death, inability, absence or refusal to act of the President. Such person shall be subject to all of the same restrictions placed upon the President.

**405 Chief Financial Officer**

The Chairperson shall, with the approval of the Directors, appoint a Chief Financial Officer of the Authority who shall be an employee of the Authority and paid a salary prescribed by the Directors. The Chief Financial Officer shall direct the finance, accounting, budgetary, treasury and cash management functions of the Authority and shall perform such other duties as the Board shall delegate from time to time. The Chief Financial Officer shall perform his or her duties in a manner consistent with the directives of the Board, these Bylaws and all applicable statutes and regulations. The Directors may determine that the President may serve as the Chief Financial Officer of the Authority, in either a permanent or interim basis, if the Directors determine that the President serving in such a dual role is in the best interest of the Authority.

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**406 Secretary**

The Chairperson shall, with the approval of the Directors, appoint a secretary who shall be an employee of the Authority. The Secretary shall be the custodian of the Seal of the Authority, shall keep or cause to be kept, minutes of all meetings of the ~~Directors and Ad Hoc Members~~ Board and shall have such other duties as shall be delegated to the Secretary from time to time.

**407 Additional Duties**

In addition to such powers and duties as are specified in the Act, these Bylaws and by the Board, the President and other officers of the Authority shall have the authority and shall be required to perform such other duties and functions which may by law and general usage pertain to the particular office and as may from time to time be required, unless the Board or the Act expressly state otherwise.

**408 Standards of Conduct**

An officer with discretionary authority shall discharge such authority:

- (1) In good faith;
- (2) With the care an ordinarily prudent person in like position would exercise under similar circumstances; and
- (3) In a manner the officer reasonably believes to be in the best interests of the Authority.

In discharging such duties, an officer is entitled to rely on information, opinions reports or statements, including financial statements and other financial data, if prepared or presented by:

- (1) One or more officers or employees of the Authority whom the officer reasonably believes to be reliable and competent in the matters presented; or
- (2) Legal counsel, public accountants or other persons as to matters the officer reasonably believes are within the person's professional or expert competence.

An officer cannot so rely in good faith if he has knowledge concerning the matter in question that makes reliance otherwise permitted by this section unwarranted.

**409 Resignation**

An officer may resign at any time by delivering notice to the Authority. A resignation is effective when the notice is delivered unless the notice specifies a later effective date. If a resignation is made effective at a later date and the Authority accepts the future effective date, the Board may fill the pending vacancy before the effective date, provided, that the

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successor is not permitted to take office until the effective date. An officer's resignation does not affect the Authority's contract rights, if any, with the officer.

**ARTICLE V - MEETINGS OF BOARD OF DIRECTORS**

**501 Regular Meetings**

In accordance with Section 22a-263 of the Act, the ~~Directors and Ad Hoc Members of the~~ Authority Board shall meet at least monthly at the call of the Chairperson for the transaction of any lawful business of the Authority. ~~The monthly meetings~~ Any regular meeting shall be held at such time and place as shall be designated in a written or printed notice of meeting given to the Directors and ~~Ad Hoc~~ Members at least three days prior thereto by the Chairperson or Vice Chairperson or President acting on behalf of the Chairperson. ~~A~~ For each calendar year, a schedule of regular monthly meetings of the Directors shall be filed not later than January 31 of each year in the office of the Secretary of the State and no meeting shall be held sooner than thirty (30) days after such schedule has been filed. A schedule of regular monthly meetings of the Directors and ~~Ad Hoc~~ Members shall be made available to the public through the internet by posting such schedule not more than seven (7) days after the schedule of meetings is established. The Board may permit any or all Directors and Authority employees to participate in a meeting by any means of communication by which all participants may simultaneously hear each other during the meeting so long as the public is able to participate in such meeting.

For purposes of establishing the MIRA Dissolution Authority regular meeting schedule prior to the next calendar year, after consultation with the Board at the first meeting of the MIRA Dissolution Authority, the Chairperson shall establish a regular meeting schedule for 2023. Notice to the Directors and Members, the Secretary of State and the public shall be published in the manner set forth above.

**502 Special Meetings**

The Chairperson may, when he or she deems it expedient, and shall, whenever requested by any three Directors, call a special meeting of the Board for the purposes of transacting any business designated in the notice. A written or printed notice for a special meeting shall be given to each Director and ~~Ad Hoc~~ each Member at least twenty-four hours prior to the hour appointed for such special meeting. At such special meeting, no business shall be considered other than as designated in the notice. A notice of a call of a special meeting of the Directors and ~~Ad Hoc~~ Members shall be filed with Secretary of the State's Office as required by General Statutes Section 1-225(d). The Board may permit any or all ~~Directors~~ Members and Authority employees to participate in a meeting by any means of communication by which all participants may simultaneously hear each other during the meeting so long as the public is able to participate in such meeting.

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**503 Notice of Monthly or Special Meeting; Waiver**

Notices of each meeting of the Authority shall be in writing and may be given by U.S. mail, facsimile, e-mail, or other delivery to each Director and ~~Ad Hoc~~ Member in person or addressed to the last known business or residence address of such Directors and ~~Ad Hoc~~ Members. Whenever any notice is required to be given by law or by these Bylaws, a waiver thereof in writing, signed by the person or persons entitled to the notice, whether before or after the time stated therein, shall be deemed equivalent thereto. If any person present at a meeting does not protest the lack of proper notice, prior to or at the commencement of the meeting, such person shall be deemed to have waived notice of such meeting.

**504 Quorum; Transaction of Business**

- (a) Six (6) Directors of the Authority shall constitute a quorum for the transaction of any business or the exercise of any power of the Authority, ~~provided, two Directors from municipal government shall be present in order for a quorum to be in attendance.~~ Only Directors, and not ~~Ad Hoc~~ Members, shall be counted in determining whether a quorum is present. For the transaction of any business or the exercise of any power of the Authority, and except as otherwise provided in the Act or these Bylaws, the Authority shall have power to act by a majority of the Directors present at any meeting at which a quorum is in attendance.

The following actions require the affirmative vote of at least two-thirds (2/3) of the Directors:

- (1) Adoption of rules and procedures for purchasing and contracting operations pursuant to Section 22a-266(c) of the Act; and
- (2) Adoption of contracts involving a period of over five (5) years in duration or for which the annual consideration is greater than fifty thousand dollars (\$50,000) pursuant to Section 22a-268 of the Act; and
- (3) Adoption of a "proposed procedure" pursuant to Connecticut General Statutes, Section 1-120 *et seq.*

The following actions require the affirmative vote of at least two-thirds (2/3) of the Directors present and eligible to vote:

- (1) Approval of any expenditure of fifty thousand dollars or more by the Authority for an outside consultant; and
- (2) Adoption of a resolution to sit in Executive Session pursuant to the Freedom of Information Act and Section 507 of these Bylaws; and

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- (3) Addition of an agenda item at a regular meeting of the Board for subsequent business not already included in the meeting agenda on file at the ~~principle~~ principal office of the Authority twenty-four (24) hours in advance of such meeting.

All Board and committee meetings shall include time reserved for public comment regarding agenda items. The chairperson of each meeting shall have the discretion to limit such public comment to three minutes per speaker.

**505 Organization**

At each meeting of the Directors and ~~Ad-Hoc~~ Members, the Chairperson, or in his or her absence the Vice Chairperson, or in the absence, abstention or recusal of both, a Director chosen by a majority of the Directors then present, shall act as presiding officer of said meeting. The Secretary or another officer or employee of the Authority designated by the President shall act as secretary of the meeting. The secretary of each meeting shall prepare and maintain or cause the preparation and maintenance of the minutes of all business transacted at such meeting.

**506 Executive Session**

- (a) The Directors may make a determination to sit in Executive Session. An affirmative vote of at least two-thirds (2/3) of the Directors present and eligible to vote on such matter, taken at a public meeting and stating the reasons for such Executive Session, shall be necessary to approve such a resolution. The purpose and the conduct of the executive session shall be in accordance with the Freedom of Information Act and these Bylaws.
- (b) The ~~members~~ Directors of any committee of the Board may make a determination to sit in Executive Session. An affirmative vote of at least two-thirds (2/3) of the committee Director members present and eligible to vote on such matter, taken at a public meeting and stating the reasons for such Executive Session, shall be necessary to approve such a resolution. The purpose and the conduct of the Executive Session shall be in accordance with the Freedom of Information Act and these Bylaws.
- (c) An Executive Session may be called for one or more of the following purposes:
- (1) Discussion concerning the appointment, employment, performance, evaluation, health or dismissal of a public officer or employee, provided that such individual may require that discussion be held at an open meeting;
  - (2) Strategy and negotiations with respect to pending claims or pending litigation to which the Authority or a member thereof, because of the member's conduct as a member of such agency, is a party until such litigation or claim has been finally adjudicated or otherwise settled;

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- (3) Matters concerning security strategy or the deployment of security personnel, or devices affecting public security;
- (4) Discussion of the selection of a site or the lease, sale or purchase of real estate when publicity regarding such site, lease, sale, purchase or construction would adversely impact the price until such time as all of the property has been acquired or all proceedings or transactions concerning same have been terminated or abandoned; and
- (5) Discussion of any matter which would result in the disclosure of public records or the information contained therein described in Section 1-210(b) of the Freedom of Information Act.

**507 Recessed Meeting**

The Directors ~~and Ad Hoc Members~~ may recess a regular or special meeting. A Director ~~or Ad Hoc Member~~ absent from a regular or special meeting at which a resolution is passed for a recessed meeting shall be notified at least one hour prior to the hour appointed for such reconvening of the recessed meeting.

**508 Method of Voting**

Unless otherwise required by the General Statutes or the Authority's Telephonic Meeting Policy, ~~voting only Directors are authorized to vote on Authority matters.~~ Voting by the Directors ~~and Ad Hoc Members~~ shall be by voice vote or roll call at the discretion of the Chairperson. A tally of votes shall be taken and recorded in the Minutes of the meeting. A Director who is present at a meeting of the Board or a committee of the Board when corporate action is taken is deemed to have assented to the action unless:

- (1) The Director's dissent or abstention from the action taken is entered in the minutes of the meeting; or
- (2) The Director delivers written notice of dissent or abstention to the Chairman before the adjournment of the meeting or to the Authority immediately after adjournment of the meeting.

The right of dissent or abstention shall not be available to a Director who votes in favor of the action taken.

**509 General Standards of Conduct for Directors, ~~Ad Hoc~~ and Members**

Each Director and ~~Ad Hoc~~ Member shall discharge his or her duties as a Director or ~~Ad Hoc~~ Member respectively, including duties as a member of any committee:

- (1) In good faith;
- (2) With the care an ordinarily prudent person in a like position would exercise under similar circumstances; and

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- (3) In a manner such individual reasonably believes to be in the best interests of the Authority.

In discharging a Director's or ~~Ad-Hoc~~ Member's duties, such individual is entitled to rely on information, opinions, reports or statements, including financial statements and other financial data, if prepared or presented by:

- (1) One or more officers or employees of the Authority whom the Director or ~~Ad-Hoc~~ Member reasonably believes to be reliable and competent in the matters presented;
- (2) Legal counsel, public accountants or other persons as to matters the Director or ~~Ad-Hoc~~ Member reasonably believes are within the person's professional or expert competence; or
- (3) A committee of the Board of which the Director or ~~Ad-Hoc~~ Member is not a member if the Director or ~~Ad-Hoc~~ Member reasonably believes the committee merits confidence.

A Director or ~~Ad-Hoc~~ Member is not acting in good faith if he or she has knowledge concerning the matter in question that makes reliance, otherwise permitted, unwarranted.

**510 No Invalidity**

Failure to follow any procedure provided for in these Bylaws shall not render any action taken by the Directors ineffective unless it is ineffective under law. It is intended that these Bylaws be consistent with the Act and with the Freedom of Information Act. If any inconsistency should nevertheless appear, the provisions of the applicable law shall control.

**ARTICLE VI - PERSONNEL AND PROCUREMENT POLICIES**

**601 Personnel and Procurement Policies**

The Directors shall establish from time to time such rules and regulations as may be necessary to provide an adequate and systematic procedure for handling the personnel affairs of the administrative staff of the Authority and for handling the procurement policies of the Authority.

**ARTICLE VII - FINANCIAL INFORMATION**

**701 Fiscal Year**

The Fiscal Year of the Authority shall commence on the first day of July and end on the last day of the following June.

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**702 Budget Process**

Proposed budgets for the Authority's General Administration, Connecticut Solid Waste System, Property Division, Landfill Division, or other project or division established by the Directors shall each be forwarded by the President to the Authority's Finance Committee for comment, review and recommendations prior to its submission to the Directors for adoption.

Each proposed budget, if and as amended by the Authority's Finance Committee, shall be forwarded to the Directors in the standard monthly Board package for adoption in accordance with the requirements of applicable solid waste contracts and bond indentures.

Each proposed budget shall contain an estimate of all revenues and receipts anticipated from all current sources, including the use of reserves or inter-fund transfers, in the ensuing fiscal year, the estimated expenditures (including reserve contributions) necessary for the operation of the various activities of the Authority for that year and a balanced relation between the total estimated expenditures and total anticipated revenues and receipts. The Directors shall review the proposed budgets, modify them where appropriate, and then adopt final budgets no later than the deadlines established by applicable Project agreements. After adoption of all final budgets, and prior to the start of each Fiscal Year, the President shall ensure the proper allocation of each budget to an established chart of accounts. Total appropriations allocated to the accounts of each budget shall not be exceeded without the prior approval of the Directors. The President may transfer funds within the accounts of any budget without limit as long as the total of all accounts within such budget does not exceed the total appropriations approved by the Directors for such budget without the prior approval of the Directors.

~~An Ad Hoc Member shall be eligible to vote only on the budget concerning the Project relating to his or her appointment.~~

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**703 Director Expenses<sub>1</sub>**

As provided by Section 22a-261(e) of the Act, Directors ~~and Ad Hoc Members~~ shall be entitled to reimbursement by the Authority for actual and necessary expenses incurred during the performance of their official duties. Actual and necessary expenses may include reimbursement of a Director's reasonable child or dependent care services incurred by the Director for and during in-person attendance at Board meetings. All reimbursements shall be made in a manner consistent with the Authority's Travel Policy and Expense Reporting.

**ARTICLE VIII - AMENDMENT OR REPEAL OF BYLAWS**

**801 Amendment or Repeal**

These Bylaws may be repealed or amended, or new Bylaws may be adopted, only by the affirmative vote of the majority of a quorum of the Board of Directors of the Authority at any regular or special meeting in a manner consistent with the Act. Action by the Board to adopt or amend a bylaw that changes a required voting requirement for the Board not fixed by the Act must meet the same quorum requirement and be adopted by the same vote required to take action under the quorum and voting requirement then in effect or proposed to be adopted, whichever is greater. The Authority may adopt rules for the conduct of its business, and the adoption of such rules shall not constitute an amendment of these Bylaws, unless specifically so stated.

**ARTICLE IX - INDEMNIFICATION OF OFFICERS OR DIRECTORS**

**901 Indemnification**

The Authority shall indemnify any officer, Director, employee or ~~Ad Hoc~~ Member in accordance with the requirements of applicable law, including Connecticut General Statutes Sections 1-125 and 22a-261.

**902 Payment of Current Expenses**

Expenses which may be indemnified under Article IX, Section 901 of these Bylaws incurred in defending an action, suit or proceeding, may be paid by the Authority in advance of the final disposition of such action, suit or proceeding upon agreement by or on behalf of the officer, Director, ~~Ad Hoc~~ Member, or employee to repay such amount if he or she is later found not entitled to be indemnified by the Authority.

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**ARTICLE X - SEAL, PLACE OF BUSINESS AND RECORDS**

**1001 Seal of the Authority**

- (a) The official seal of the Authority shall be circular in form and shall have inscribed thereon the following words and figures: "~~Materials Innovation and Recycling~~ MIRA Dissolution Authority, 2014 2023" and such additional matter as may be approved from time to time by the Directors of the Authority pursuant to the Act.
- (b) In the execution on behalf of the Authority of any instrument document, writing, notice or paper, it shall not be necessary, unless specifically required by law, to affix the official seal of the Authority, and such instrument, document, writing, notice, or paper when executed without the seal affixed shall be of the same force and effect and is binding on the Authority as if the official seal had been affixed in each instance. The use of the seal shall be symbolic only.
- (c) The official seal need not be impressed on any instrument, document, writing, notice, or paper, but the same shall be sufficiently sealed if the official seal or a facsimile thereof is engraved, imprinted or otherwise reproduced thereon.
- (d) The Secretary, or in the absence of the Secretary, a designee appointed by the President or Chairperson, may certify as to the official seal or its facsimile as of any date or with respect to any instrument, document, writing, notice, or paper, and any such certification shall be conclusive as to the form of the official seal and that any instrument, document, writing, notice, or paper has been duly and properly sealed by the Authority.

**1002 Office of the Authority**

The main office of the Authority shall be maintained at such place or places within the State as the Authority may designate. The Authority shall not be required to hold any of its meetings at such office. The Authority may maintain other offices in the State.

**1003 Records of the Authority**

The records of the Authority shall be kept and maintained pursuant to Section 22a-263 of the Act and the State Librarian's Public Records Management Program, and in such a manner and for that period of time as the Directors, acting upon the advice of the Authority's counsel and accountants, deem appropriate. The written records of the Authority will be made available to the public as required by the Freedom of Information Act.

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**REVISION**

Approved By: Board of Directors  
Effective Date: June 20, 2003

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PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
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PUBLIC ACT 23-170

**REVISION**

Approved By: Board of Directors  
Effective Date: September 25, 2003

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**REVISION**

Approved By: Board of Directors  
Effective Date: March 24, 2005

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**REVISION**

Approved By: Board of Directors  
Effective Date: October 25, 2007

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**REVISION**

Approved By: Board of Directors  
Effective Date:

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**REVISION**

Approved By: Board of Directors  
Effective Date: November 2, 2022

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**REVISION**

Approved By: Board of Directors  
Effective Date: September \_\_, 2023

# **ATTACHMENT 3**

## **Exhibit B**

PROPOSED REVISIONS TO REFLECT OPERATIONAL CHANGES  
AND TO CONFORM TO  
PUBLIC ACT 23-170

**EXHIBIT B**

**BYLAWS  
OF  
MIRA Dissolution Authority**

**SEPTEMBER \_\_, 2023**

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**ARTICLE I - AUTHORITY FOR BYLAWS**

**101 Authority**

These Bylaws are adopted pursuant to the Act and the General Statutes Section 22a-265(6) and supplement and implement certain provisions of the Act.

**ARTICLE II - DEFINITIONS**

**201 Definitions**

Unless the context shall otherwise require, the following words and terms shall have the following meanings (if there is a conflict between these Bylaws and the Act, the Act shall govern):

- (a) “Act” means Chapter 446e of the General Statutes of Connecticut, Section 22a-257 *et seq.*, as amended by Public Act No. 23-170 (“Public Act 23-170”) , commonly known as the “Connecticut Solid Waste Management Services Act” or the Authority’s enabling act.
- (b) “Member” or “Members” means an individual or individuals appointed by the Hartford City Council pursuant to Section 13(b) of Public Act 23-170. Pursuant to Public Act 23-170, the term “Member” does not include Director.
- (c) “Appointed Director” or “Appointed Directors” shall mean those Directors appointed by the Connecticut General Assembly leaders and the Mayor of Hartford as set forth in section 301(a)(5)-(11) of these Bylaws.
- (d) “Authority” means the MIRA Dissolution Authority, a body politic and corporate, constituting a public instrumentality and political subdivision of the State of Connecticut, created and established by Public Act 23-170 as successor to the Materials Innovation and Recycling Authority, which was created as a successor to the Connecticut Resources Recovery Authority pursuant to Public Act 14-94.
- (e) “Board” means the Board of Directors of the Authority.
- (f) “Chairperson” means the Chairperson of the Authority as referred to in Section 22a-261(c) of the Connecticut General Statutes, as amended by Section 13(c) of Public Act 23-170, and Article III of these Bylaws.
- (g) “Director” or “Directors” means an individual or individuals appointed to the Board pursuant to Section 22a-261 of the Act, as amended by Section 13(b) of Public Act 23-170 and Article III of these Bylaws. Pursuant to the Act, the term “Director” does not include a Member.

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- (h) "Executive Session" means a meeting of the Board or a committee of the Board at which the public is excluded for one or more of the purposes described in Section 1-200(6) of the Freedom of Information Act.
- (i) "Freedom of Information Act" means Section 1-200 *et seq.* of the General Statutes, as amended from time to time, commonly known as the "Freedom of Information Act".
- (j) "General Statutes" means the General Statutes of Connecticut, Revision of 1958, as amended.
- (k) "President" means the President of the Authority appointed by the Chairperson with the approval of the Directors pursuant to Section 22a-261(c) of the Act who shall be the Chief Executive Officer of the Authority.
- (l) "Project" means a waste management system operated by the Authority.
- (m) "Vice Chairperson" means the Vice Chairperson of the Authority elected pursuant to Article III of these Bylaws.

**ARTICLE III - BOARD OF DIRECTORS**

**301 Authority, Membership, Terms, Vacancies**

- (a) The powers of the Authority shall be vested in and exercised by the Board which may exercise all such authority and powers of the Authority and do all such lawful acts and things as are permitted by the Act or these Bylaws. The Board shall consist of eleven (11) Directors defined by the Act as follows:
  - (1) The Governor, or the Governor's designee;
  - (2) the Secretary of the Office of Policy and Management, or the secretary's designee;
  - (3) the Commissioner of Administrative Services;
  - (4) the Commissioner of Energy and Environmental Protection, or the commissioner's designee;
  - (5) one appointed by the president pro tempore of the Senate;
  - (6) one appointed by the speaker of the House of Representatives;
  - (7) one appointed by the majority leader of the House of Representatives;
  - (8) one appointed by the majority leader of the Senate;
  - (9) one appointed by the minority leader of the Senate;

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(10) one appointed by the minority leader of the House of Representatives; and

(11) one appointed by the mayor of Hartford.

- (b) Notwithstanding the foregoing, an Appointed Director's term shall end upon the Director's death or resignation. Any vacancy occurring due to death or resignation by an Appointed Director shall be filled in the same manner as the original appointment for the balance of the unexpired term. Appointed Directors may not designate a representative to perform in their absence their respective duties under the Act.

**302 Appointment of Chairperson**

Pursuant to Section 13(c) of Public Act 23-170, the Governor or the Governor's designee shall serve as Chairperson of the Board. The Governor's designee shall serve as Chairperson at the pleasure of the Governor.

**303 Members**

Pursuant to Section 13(b) of Public Act 23-170, the Hartford City Council may appoint not more than five persons to serve as Members of the board. The terms of the Members shall be coterminous with that of the Hartford City Council.

**304 Duties**

The Directors and Members shall perform the duties imposed on them by the Act and by these Bylaws.

**305 Chairperson**

The Chairperson shall perform the duties of a Director imposed by the Act, by these Bylaws and by resolution of the Directors, and shall preside at all meetings of the Directors.

**306 Vice Chairperson**

A Vice Chairperson may be elected by a majority vote of the Directors. The Vice Chairperson shall preside over meetings of the Board of Directors in the absence of the Chairperson. In the absence or incapacity of the Vice Chairperson, or in case of his or her resignation or death, the Directors shall select, from their regular number, an acting Vice Chairperson during the time of such absence or incapacity or until such time as the Directors shall select a new Vice Chairperson. The Vice Chairperson shall serve until his or her successor is elected.

**307 Resignation; Removal**

Any Appointed Director who fails to attend three (3) consecutive regular meetings of the Board or who fails to attend fifty percent (50%) of all regular meetings of the Board held during any calendar year shall be considered by the Chairperson, upon consultation with

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the Board, to have resigned from the Board. Any Appointed Director may resign at any time by delivering notice to the Authority. A resignation is effective when the notice is delivered unless the notice specifies a later effective date. The appointing authority for any Director may remove such Director for inefficiency, neglect of duty or misconduct in office in the manner provided by Section 22a-261(h) of the Act.

**308 Delegation of Powers**

The Directors may, by resolution, delegate to the President such powers of the Authority, as they believe necessary, advisable or desirable to permit the timely performance of the administrative functions of the Authority and to carry out the plans, policies, procedures and decisions of the Directors, pursuant to Section 22a-277 of the Act.

**309 Standing and Special Committees**

The Directors may designate from time to time, as necessary or convenient, in conformity with the provisions of the Act or these Bylaws, committees comprised of three (3) or more Directors and one (1) or more Members. Such committee or committees shall have, and may exercise, all such authority as the Directors may delegate, including the power to adopt a resolution upon a majority vote of the Directors of the Committee at which a quorum is present, provided that the powers and duties of the Board under the Act are reserved to the Board. The Chairperson shall recommend the name of all standing committees and shall appoint a committee chairperson and all Directors and Members of such committees. The Chairperson shall be an ex-officio voting member of all committees. In any committee comprised of four (4) or more Directors, a quorum for the transaction of business or the exercise of any power of a committee shall consist of fifty percent (50%) of the members of the committee other than the Chairperson. In any committee comprised of less than four (4) Directors, a quorum for the transaction of business or the exercise of any power of a committee shall consist of a majority of the Directors of the committee other than the Chairperson. A committee shall have the power to act by a majority of the committee Directors present at any meeting at which a quorum is in attendance. Each committee may elect a committee secretary and vice chairperson and shall maintain at all times minutes of its meetings including its decisions and resolutions, and shall distribute copies of such minutes to committee members and to the Board as appropriate.

**ARTICLE IV - OFFICERS**

**401 Appointment**

The Board shall have the power to create positions for and employ such officers as it may deem to be in the interests of the Authority and in accordance with Section 22a-265 of the Act, and shall define the powers and duties of all such officers. All such officers shall be subject to the orders of the Board and serve at its discretion. Such officers shall include a President, appointed by the Chairperson in accordance with Section 22a-261(c) of the Act and Section 402 of these Bylaws. The Board shall be responsible for determining

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compensation for each officer. The act of appointment of an officer does not in and of itself create contract rights for such officer of the Authority.

**402 President**

The Chairperson shall, with the approval of the Directors, appoint a President of the Authority who shall be an employee of the Authority and be paid a salary prescribed by the Directors. The President shall supervise the administrative affairs and technical activities of the Authority in accordance with the directives of the Board, and shall perform all duties incident to the office of the President, including those duties imposed by the Act, by these Bylaws and by resolution of the Authority. The authorization of the President with respect to the Authority or certification as to the proceedings of the Authority or any of the official documents and papers of the Authority on file in the Authority's office shall be deemed to be conclusive and binding on the Authority.

**403 Delegation**

The President may, with the approval of the Directors, assign or delegate to the officers and employees of the Authority, any of the powers that, in the opinion of the President, may be necessary, desirable or appropriate for the prompt and orderly transaction of the business of the Authority.

**404 Acting President**

The Directors, by a majority vote, may by resolution appoint some other person to serve as Acting President and perform the duties of the President in the event of the death, inability, absence or refusal to act of the President. Such person shall be subject to all of the same restrictions placed upon the President.

**405 Chief Financial Officer**

The Chairperson shall, with the approval of the Directors, appoint a Chief Financial Officer of the Authority who shall be an employee of the Authority and paid a salary prescribed by the Directors. The Chief Financial Officer shall direct the finance, accounting, budgetary, treasury and cash management functions of the Authority and shall perform such other duties as the Board shall delegate from time to time. The Chief Financial Officer shall perform his or her duties in a manner consistent with the directives of the Board, these Bylaws and all applicable statutes and regulations. The Directors may determine that the President may serve as the Chief Financial Officer of the Authority, in either a permanent or interim basis, if the Directors determine that the President serving in such a dual role is in the best interest of the Authority.

**406 Secretary**

The Chairperson shall, with the approval of the Directors, appoint a secretary who shall be an employee of the Authority. The Secretary shall be the custodian of the Seal of the

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Authority, shall keep or cause to be kept, minutes of all meetings of the Board and shall have such other duties as shall be delegated to the Secretary from time to time.

**407 Additional Duties**

In addition to such powers and duties as are specified in the Act, these Bylaws and by the Board, the President and other officers of the Authority shall have the authority and shall be required to perform such other duties and functions which may by law and general usage pertain to the particular office and as may from time to time be required, unless the Board or the Act expressly state otherwise.

**408 Standards of Conduct**

An officer with discretionary authority shall discharge such authority:

- (1) In good faith;
- (2) With the care an ordinarily prudent person in like position would exercise under similar circumstances; and
- (3) In a manner the officer reasonably believes to be in the best interests of the Authority.

In discharging such duties, an officer is entitled to rely on information, opinions reports or statements, including financial statements and other financial data, if prepared or presented by:

- (1) One or more officers or employees of the Authority whom the officer reasonably believes to be reliable and competent in the matters presented; or
- (2) Legal counsel, public accountants or other persons as to matters the officer reasonably believes are within the person's professional or expert competence.

An officer cannot so rely in good faith if he has knowledge concerning the matter in question that makes reliance otherwise permitted by this section unwarranted.

**409 Resignation**

An officer may resign at any time by delivering notice to the Authority. A resignation is effective when the notice is delivered unless the notice specifies a later effective date. If a resignation is made effective at a later date and the Authority accepts the future effective date, the Board may fill the pending vacancy before the effective date, provided, that the successor is not permitted to take office until the effective date. An officer's resignation does not affect the Authority's contract rights, if any, with the officer.

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**ARTICLE V - MEETINGS OF BOARD OF DIRECTORS**

**501 Regular Meetings**

In accordance with Section 22a-263 of the Act, the the Authority Board shall meet at least monthly at the call of the Chairperson for the transaction of any lawful business of the Authority. Any regular meeting shall be held at such time and place as shall be designated in a written or printed notice of meeting given to the Directors and Members at least three days prior thereto by the Chairperson or Vice Chairperson or President acting on behalf of the Chairperson. For each calendar year, a schedule of regular monthly meetings of the Directors shall be filed not later than January 31 of each year in the office of the Secretary of the State and no meeting shall be held sooner than thirty (30) days after such schedule has been filed. A schedule of regular monthly meetings of the Directors and Members shall be made available to the public through the internet by posting such schedule not more than seven (7) days after the schedule of meetings is established. The Board may permit any or all Directors and Authority employees to participate in a meeting by any means of communication by which all participants may simultaneously hear each other during the meeting so long as the public is able to participate in such meeting.

For purposes of establishing the MIRA Dissolution Authority regular meeting schedule prior to the next calendar year, after consultation with the Board at the first meeting of the MIRA Dissolution Authority, the Chairperson shall establish a regular meeting schedule for 2023. Notice to the Directors and Members, the Secretary of State and the public shall be published in the manner set forth above.

**502 Special Meetings**

The Chairperson may, when he or she deems it expedient, and shall, whenever requested by any three Directors, call a special meeting of the Board for the purposes of transacting any business designated in the notice. A written or printed notice for a special meeting shall be given to each Director and each Member at least twenty-four hours prior to the hour appointed for such special meeting. At such special meeting, no business shall be considered other than as designated in the notice. A notice of a call of a special meeting of the Directors and Members shall be filed with Secretary of the State's Office as required by General Statutes Section 1-225(d). The Board may permit any or all Directors, Members and Authority employees to participate in a meeting by any means of communication by which all participants may simultaneously hear each other during the meeting so long as the public is able to participate in such meeting.

**503 Notice of Monthly or Special Meeting; Waiver**

Notices of each meeting of the Authority shall be in writing and may be given by U.S. mail, facsimile, e-mail, or other delivery to each Director and Member in person or addressed to the last known business or residence address of such Directors and Members. Whenever any notice is required to be given by law or by these Bylaws, a waiver thereof in writing, signed by the person or persons entitled to the notice, whether

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before or after the time stated therein, shall be deemed equivalent thereto. If any person present at a meeting does not protest the lack of proper notice, prior to or at the commencement of the meeting, such person shall be deemed to have waived notice of such meeting.

**504 Quorum; Transaction of Business**

- (a) Six (6) Directors of the Authority shall constitute a quorum for the transaction of any business or the exercise of any power of the Authority. Only Directors, and not Members, shall be counted in determining whether a quorum is present. For the transaction of any business or the exercise of any power of the Authority, and except as otherwise provided in the Act or these Bylaws, the Authority shall have power to act by a majority of the Directors present at any meeting at which a quorum is in attendance.

The following actions require the affirmative vote of at least two-thirds (2/3) of the Directors:

- (1) Adoption of rules and procedures for purchasing and contracting operations pursuant to Section 22a-266(c) of the Act; and
- (2) Adoption of contracts involving a period of over five (5) years in duration or for which the annual consideration is greater than fifty thousand dollars (\$50,000) pursuant to Section 22a-268 of the Act; and
- (3) Adoption of a "proposed procedure" pursuant to Connecticut General Statutes, Section 1-120 *et seq.*

The following actions require the affirmative vote of at least two-thirds (2/3) of the Directors present and eligible to vote:

- (1) Approval of any expenditure of fifty thousand dollars or more by the Authority for an outside consultant; and
- (2) Adoption of a resolution to sit in Executive Session pursuant to the Freedom of Information Act and Section 507 of these Bylaws; and
- (3) Addition of an agenda item at a regular meeting of the Board for subsequent business not already included in the meeting agenda on file at the principal office of the Authority twenty-four (24) hours in advance of such meeting.

All Board and committee meetings shall include time reserved for public comment regarding agenda items. The chairperson of each meeting shall have the discretion to limit such public comment to three minutes per speaker.

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**505 Organization**

At each meeting of the Directors and Members, the Chairperson, or in his or her absence the Vice Chairperson, or in the absence, abstention or recusal of both, a Director chosen by a majority of the Directors then present, shall act as presiding officer of said meeting. The Secretary or another officer or employee of the Authority designated by the President shall act as secretary of the meeting. The secretary of each meeting shall prepare and maintain or cause the preparation and maintenance of the minutes of all business transacted at such meeting.

**506 Executive Session**

- (a) The Directors may make a determination to sit in Executive Session. An affirmative vote of at least two-thirds (2/3) of the Directors present and eligible to vote on such matter, taken at a public meeting and stating the reasons for such Executive Session, shall be necessary to approve such a resolution. The purpose and the conduct of the executive session shall be in accordance with the Freedom of Information Act and these Bylaws.
- (b) The Directors of any committee of the Board may make a determination to sit in Executive Session. An affirmative vote of at least two-thirds (2/3) of the committee Director members present and eligible to vote on such matter, taken at a public meeting and stating the reasons for such Executive Session, shall be necessary to approve such a resolution. The purpose and the conduct of the Executive Session shall be in accordance with the Freedom of Information Act and these Bylaws.
- (c) An Executive Session may be called for one or more of the following purposes:
  - (1) Discussion concerning the appointment, employment, performance, evaluation, health or dismissal of a public officer or employee, provided that such individual may require that discussion be held at an open meeting;
  - (2) Strategy and negotiations with respect to pending claims or pending litigation to which the Authority or a member thereof, because of the member's conduct as a member of such agency, is a party until such litigation or claim has been finally adjudicated or otherwise settled;
  - (3) Matters concerning security strategy or the deployment of security personnel, or devices affecting public security;
  - (4) Discussion of the selection of a site or the lease, sale or purchase of real estate when publicity regarding such site, lease, sale, purchase or construction would adversely impact the price until such time as all of the property has been acquired or all proceedings or transactions concerning same have been terminated or abandoned; and

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- (5) Discussion of any matter which would result in the disclosure of public records or the information contained therein described in Section 1-210(b) of the Freedom of Information Act.

**507 Recessed Meeting**

The Directors may recess a regular or special meeting. A Director absent from a regular or special meeting at which a resolution is passed for a recessed meeting shall be notified at least one hour prior to the hour appointed for such reconvening of the recessed meeting.

**508 Method of Voting**

Unless otherwise required by the General Statutes or the Authority's Telephonic Meeting Policy, only Directors are authorized to vote on Authority matters. Voting by the Directors shall be by voice vote or roll call at the discretion of the Chairperson. A tally of votes shall be taken and recorded in the Minutes of the meeting. A Director who is present at a meeting of the Board or a committee of the Board when corporate action is taken is deemed to have assented to the action unless:

- (1) The Director's dissent or abstention from the action taken is entered in the minutes of the meeting; or
- (2) The Director delivers written notice of dissent or abstention to the Chairman before the adjournment of the meeting or to the Authority immediately after adjournment of the meeting.

The right of dissent or abstention shall not be available to a Director who votes in favor of the action taken.

**509 General Standards of Conduct for Directors and Members**

Each Director and Member shall discharge his or her duties as a Director or Member respectively, including duties as a member of any committee:

- (1) In good faith;
- (2) With the care an ordinarily prudent person in a like position would exercise under similar circumstances; and
- (3) In a manner such individual reasonably believes to be in the best interests of the Authority.

In discharging a Director's or Member's duties, such individual is entitled to rely on information, opinions, reports or statements, including financial statements and other financial data, if prepared or presented by:

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- (1) One or more officers or employees of the Authority whom the Director or Member reasonably believes to be reliable and competent in the matters presented;
- (2) Legal counsel, public accountants or other persons as to matters the Director or Member reasonably believes are within the person's professional or expert competence; or
- (3) A committee of the Board of which the Director or Member is not a member if the Director or Member reasonably believes the committee merits confidence.

A Director or Member is not acting in good faith if he or she has knowledge concerning the matter in question that makes reliance, otherwise permitted, unwarranted.

**510 No Invalidity**

Failure to follow any procedure provided for in these Bylaws shall not render any action taken by the Directors ineffective unless it is ineffective under law. It is intended that these Bylaws be consistent with the Act and with the Freedom of Information Act. If any inconsistency should nevertheless appear, the provisions of the applicable law shall control.

**ARTICLE VI - PERSONNEL AND PROCUREMENT POLICIES**

**601 Personnel and Procurement Policies**

The Directors shall establish from time to time such rules and regulations as may be necessary to provide an adequate and systematic procedure for handling the personnel affairs of the administrative staff of the Authority and for handling the procurement policies of the Authority.

**ARTICLE VII - FINANCIAL INFORMATION**

**701 Fiscal Year**

The Fiscal Year of the Authority shall commence on the first day of July and end on the last day of the following June.

**702 Budget Process**

Proposed budgets for the Authority's General Administration, Connecticut Solid Waste System, Property Division, Landfill Division, or other project or division established by the Directors shall each be forwarded by the President to the Authority's Finance Committee for comment, review and recommendations prior to its submission to the Directors for adoption.

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Each proposed budget, if and as amended by the Authority's Finance Committee, shall be forwarded to the Directors in the standard monthly Board package for adoption in accordance with the requirements of applicable solid waste contracts and bond indentures.

Each proposed budget shall contain an estimate of all revenues and receipts anticipated from all current sources, including the use of reserves or inter-fund transfers, in the ensuing fiscal year, the estimated expenditures (including reserve contributions) necessary for the operation of the various activities of the Authority for that year and a balanced relation between the total estimated expenditures and total anticipated revenues and receipts. The Directors shall review the proposed budgets, modify them where appropriate, and then adopt final budgets no later than the deadlines established by applicable Project agreements. After adoption of all final budgets, and prior to the start of each Fiscal Year, the President shall ensure the proper allocation of each budget to an established chart of accounts. Total appropriations allocated to the accounts of each budget shall not be exceeded without the prior approval of the Directors. The President may transfer funds within the accounts of any budget without limit as long as the total of all accounts within such budget does not exceed the total appropriations approved by the Directors for such budget without the prior approval of the Directors.

**703 Director Expenses.**

As provided by Section 22a-261(e) of the Act, Directors shall be entitled to reimbursement by the Authority for actual and necessary expenses incurred during the performance of their official duties. Actual and necessary expenses may include reimbursement of a Director's reasonable child or dependent care services incurred by the Director for and during in-person attendance at Board meetings. All reimbursements shall be made in a manner consistent with the Authority's Travel Policy and Expense Reporting.

**ARTICLE VIII - AMENDMENT OR REPEAL OF BYLAWS**

**801 Amendment or Repeal**

These Bylaws may be repealed or amended, or new Bylaws may be adopted, only by the affirmative vote of the majority of a quorum of the Board of Directors of the Authority at any regular or special meeting in a manner consistent with the Act. Action by the Board to adopt or amend a bylaw that changes a required voting requirement for the Board not fixed by the Act must meet the same quorum requirement and be adopted by the same vote required to take action under the quorum and voting requirement then in effect or proposed to be adopted, whichever is greater. The Authority may adopt rules for the conduct of its business, and the adoption of such rules shall not constitute an amendment of these Bylaws, unless specifically so stated.

**ARTICLE IX - INDEMNIFICATION OF OFFICERS OR DIRECTORS**

**901 Indemnification**

The Authority shall indemnify any officer, Director, employee or Member in accordance with the requirements of applicable law, including Connecticut General Statutes Sections 1-125 and 22a-261.

**902 Payment of Current Expenses**

Expenses which may be indemnified under Article IX, Section 901 of these Bylaws incurred in defending an action, suit or proceeding, may be paid by the Authority in advance of the final disposition of such action, suit or proceeding upon agreement by or on behalf of the officer, Director, Member, or employee to repay such amount if he or she is later found not entitled to be indemnified by the Authority.

**ARTICLE X - SEAL, PLACE OF BUSINESS AND RECORDS**

**1001 Seal of the Authority**

- (a) The official seal of the Authority shall be circular in form and shall have inscribed thereon the following words and figures: "MIRA Dissolution Authority 2023" and such additional matter as may be approved from time to time by the Directors of the Authority pursuant to the Act.
- (b) In the execution on behalf of the Authority of any instrument document, writing, notice or paper, it shall not be necessary, unless specifically required by law, to affix the official seal of the Authority, and such instrument, document, writing, notice, or paper when executed without the seal affixed shall be of the same force and effect and is binding on the Authority as if the official seal had been affixed in each instance. The use of the seal shall be symbolic only.
- (c) The official seal need not be impressed on any instrument, document, writing, notice, or paper, but the same shall be sufficiently sealed if the official seal or a facsimile thereof is engraved, imprinted or otherwise reproduced thereon.
- (d) The Secretary, or in the absence of the Secretary, a designee appointed by the President or Chairperson, may certify as to the official seal or its facsimile as of any date or with respect to any instrument, document, writing, notice, or paper, and any such certification shall be conclusive as to the form of the official seal and that any instrument, document, writing, notice, or paper has been duly and properly sealed by the Authority.

**1002 Office of the Authority**

The main office of the Authority shall be maintained at such place or places within the State as the Authority may designate. The Authority shall not be required to hold any of its meetings at such office. The Authority may maintain other offices in the State.

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**1003 Records of the Authority**

The records of the Authority shall be kept and maintained pursuant to Section 22a-263 of the Act and the State Librarian's Public Records Management Program, and in such a manner and for that period of time as the Directors, acting upon the advice of the Authority's counsel and accountants, deem appropriate. The written records of the Authority will be made available to the public as required by the Freedom of Information Act.

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**REVISION**

Approved By: Board of Directors  
Effective Date: June 20, 2003

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**REVISION**

Approved By: Board of Directors  
Effective Date: September 25, 2003

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**REVISION**

Approved By: Board of Directors  
Effective Date: March 24, 2005

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**REVISION**

Approved By: Board of Directors  
Effective Date: October 25, 2007

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**REVISION**

Approved By: Board of Directors  
Effective Date:

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**REVISION**

Approved By: Board of Directors  
Effective Date: November 2, 2022

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**REVISION**

Approved By: Board of Directors  
Effective Date: September \_\_, 2023

**ATTACHMENT 4**

RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY

**REGARDING ACCEPTANCE OF THE FISCAL YEAR 2023 ANNUAL FINANCIAL REPORT OF THE MATERIALS INNOVATION  
AND RECYCLING AUTHORITY**

**WHEREAS**, Public Act 23-170 created the MIRA Dissolution Authority (“Authority”) as a successor to the Materials Innovation and Recycling Authority (“MIRA”) effective July 1, 2023 pursuant to sections 4-38d, 4-38e and 4-39 of the Connecticut General Statutes; and

**WHEREAS**, Such act and statutes provide that any contract, right of action or matter commenced by the Materials Innovation and Recycling Authority may be undertaken and completed by the MIRA Dissolution Authority effective July 1, 2023; and

**WHEREAS**, The Materials Innovation and Recycling Authority has heretofore contracted for its annual independent audit of its fiscal year ending June 30, 2023; and

**WHEREAS**, pursuant to section 22a-263b of the Connecticut General Statutes, the Authority is required to submit such audit report to the General Assembly not later than seven days after it is received by the Authority.

**NOW, THEREFORE, BE IT:**

**RESOLVED:** That the Authority Board of Directors hereby accepts the Fiscal Year 2023 Annual Independent Audit and Financial Report of the Materials Innovation and Recycling Authority included on Exhibit A hereto as discussed and presented in this meeting.

**PROCEDURAL REQUIREMENTS (CONFORMING CHANGES TO BYLAWS)**

Author: Mark Daley, President & CFO

Committee Requirements:

- Assigned – N/A Committee Establishment Pending
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain

Board Requirements:

- Quorum – 6 Directors
- X   Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - Purchasing and Contracting Rules & Procedures (22a-266(c))
  - Contract Over 5 Years or Greater than \$50,000 Annual Consideration(22a-268)
  - Proposed Procedure (1-120)
  - Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - Settlement Exception (Procurement Policy Section 3.1.2.7)
  - Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - Expenditure of \$50,000 or more for outside consultant
  - Entering Executive Session
  - Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 - Michelle Gilman					
4 - Joseph DeNicola					
5 - William Beccaro					
5 - Rachel Taylor					
7 - Vacant					
8 - Vacant					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					



**MATERIALS INNOVATION AND  
RECYCLING AUTHORITY**  
A Component Unit of the State of Connecticut

**ANNUAL FINANCIAL REPORT**  
**FISCAL YEARS ENDED JUNE 30, 2023 AND 2022**



**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

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**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE YEARS ENDED  
JUNE 30, 2023 AND 2022**

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**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the  
Materials Innovation and Recycling Authority  
Hartford, Connecticut

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of the Materials Innovation and Recycling Authority (the Authority) (a component unit of the State of Connecticut), and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of June 30, 2023 and 2022, and the changes in its financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter Future Operations**

Major components of the Waste to Energy Facility (WTE Facility) have reached the end of their useful life and its operational performance has declined steadily. The Department of Energy and Environmental Protection (DEEP) worked to refurbish the existing Connecticut Solid Waste System (CSWS), however, they were unsuccessful and the Authority determined they would continue the CSWS Recycling Facility as a transfer facility, discontinue WTE Facility operations and enter into service contracts for transportation and disposal of municipal solid waste. As a result, many Participating Municipalities elected to opt out of their existing Municipal Service Agreements, leaving only twenty-three municipalities remaining. After the close of fiscal year 2022, the WTE Facility and the Watertown Transfer Stations were shut down which put the Authority in a position to provide the CSWS operating services to the remaining municipalities through June 30, 2027. Our opinion is not modified with respect to this matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United State of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of

America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The combining schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2023 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Hartford, Connecticut  
September 28, 2023

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

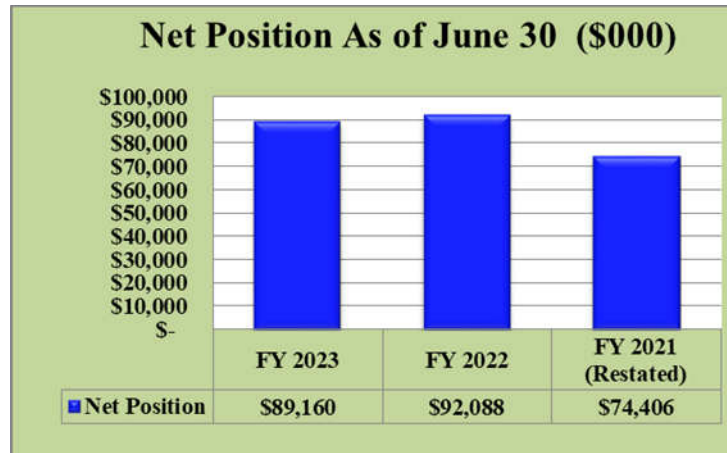
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## MANAGEMENT’S DISCUSSION AND ANALYSIS

The following Management’s Discussion and Analysis (MD&A) of the Materials Innovation and Recycling Authority’s financial performance provides an overview of the Authority’s financial activities for the years ended June 30, 2023, 2022 and 2021. Please read it in conjunction with the Authority’s financial statements that follow this section. The MD&A is intended to provide meaningful information for the current year, and in comparison to the prior years, thereby enhancing the reader’s understanding of the Authority’s financial position and the results of its operations.

In fiscal year 2023, the Authority concluded its Connecticut Solid Waste System (CSWS) waste combustion activities at the Hartford waste to energy (or resource recovery) facility, the “WTE Facility”. The Authority transitioned to waste transfer activities having realized the long anticipated adverse effects of its challenging business model.



The Authority’s municipal customers were informed and engaged well before and during the transition to waste transfer activities. Municipalities were presented with options to remain with the Authority under amended or existing municipal service agreements, or to terminate existing agreements pursuant to their terms. This process was undertaken concurrently with competitive solicitations for alternative waste transportation and disposal services, and transfer station operations, necessary to implement the transition. Ultimately by the close of fiscal year 2023, twenty-one municipalities decided to remain with the Authority under an amended municipal service agreement, 2 municipalities remained with the Authority under their existing agreement. Twenty-nine municipalities chose private sector service providers and terminated their agreements with the Authority. This allowed the Authority to close its Watertown transfer station, in addition to the WTE Facility, and consolidate all remaining operations to its Torrington and Essex transfer stations.

With these closures, and certain cost saving measures, the Authority’s successor in interest discussed further below is fully positioned to continue providing its waste management services to all remaining CSWS Participating Municipalities. Services may be provided under the terms of the amended municipal service agreements through their June 30, 2027 expiration, or until concluded earlier with establishment of alternative accommodations.

The transition to waste transfer activities involved operating the WTE Facility for one month in fiscal year 2023 prior to its shut down. Then as part of the shutdown, residual waste and ash was removed, the facility was broom cleaned, equipment oils, fuels, lubricants and radioactive measuring devices were removed, explosive blast cleaning of the boilers was undertaken and bag house filter bags removed. Contractor personnel engaged in the operation of the facility were

laid off. The Authority implemented a 50% reduction in its own work force and relocated its corporate office to the site of the closed WTE Facility. Waste management services were provided to the remaining CSWS Participating Municipalities using the Torrington and Essex transfer stations, and the newly established waste transfer contract operations, throughout the year. As fiscal year 2023 came to a close, the Authority also provided for the vacating of the CSWS Recycling Facility by its contract operator having established alternate accommodations, and permanently shut down its Jet Turbine Facility upon expiration of its operating permits. All of these activities are reflected in the Authority's financial statements that follow.

In fiscal year 2023, the Authority generated total operating revenue of \$20.21 million and incurred \$23.75 million in operating expenses before depreciation, resulting in an operating loss before depreciation of \$3.54 million. Total operating revenues decreased by \$60.50 million (75.0%) reflecting shutdown of the WTE Facility and the Authority's reduced base of municipal customers. Total operating expenses before depreciation decreased by \$37.54 million (61.3%) also reflecting shutdown of the WTE Facility and the Authority's reduced base of municipal customers. Income before depreciation decreased by \$22.97 million from fiscal year 2022 to fiscal year 2023. After \$1.78 million in depreciation and amortization expenses, the Authority generated an operating loss of \$5.32 million. The Authority also generated net non-operating revenue of \$2.39 million resulting in a total decrease in the Authority's net position of \$2.93 million.

The Authority's total assets decreased by \$10.35 million (9.5%) reflecting a \$9.07 million (11.5%) decrease in current assets (primarily receivables and prepaid expenses) combined with a \$1.28 million (4.2%) reduction in net capital assets. The Authority's total liabilities decreased by \$7.43 million (42.9%).

From fiscal year 2021 to fiscal year 2022, the Authority's net position increased by \$17.68 million. This primarily resulted from substantially reduced maintenance and depreciation expenses associated with the planned shutdown of the WTE Facility coupled with very strong energy pricing and other service charges in the WTE Facility's last year of operation.

The most significant economic factors adversely affecting the Authority are its transition to waste transfer activity, shutdown of the WTE Facility and reduced base of municipal customers. The transition was necessitated by the challenging CSWS business model, the age and serviceability of the WTE Facility, and the unsuccessful conclusion of the Department of Energy and Environmental Protection's ("DEEP's") initiative to redevelop the CSWS previously referred to as "Resource Rediscovery". The transition and underlying challenges are fully chronicled in the Authority's prior Annual Financial Reports. They culminated in the enactment of Public Act 23-170 (An Act Concerning the Management of Solid Waste and Establishing the MIRA Dissolution Authority) at the close of the Authority's fiscal year 2023.

Public Act 23-170 created the MIRA Dissolution Authority effective July 1, 2023 to replace the Authority largely in response to the closure of the WTE Facility. The MIRA Dissolution Authority effectively assumed all of the Authority's underlying statutory duties, authorities and capabilities, and it will continue the Authority's ongoing waste transfer operations until acceptable alternatives become available, but it has also been charged with additional activities

related to the Authority's dissolution. Specifically, the MIRA Dissolution Authority is to identify the immediate environmental needs and knowledge necessary for future redevelopment at the site of the now closed WTE Facility, which is to include engaging representatives of Hartford and other stakeholders with respect to the future of the site. The MIRA Dissolution Authority will further wind down the Authority's operations and activities in an orderly and responsible manner which may include the marketing and sale of surplus real and personal property. Upon conclusion of the dissolution process, anticipated as early as July 1, 2025, but not later than July 1, 2026, any remaining rights, real or personal property of the MIRA Dissolution Authority will pass to and vest in the State of Connecticut. This is accomplished at that time through designation of the State's Department of Administrative Services as the MIRA Dissolution Authority's successor agency.

The MIRA Dissolution Authority's designation as the Authority's successor is being implemented pursuant to section 4-38d of the Connecticut General Statutes which is designed to provide substantial continuity during this type of agency transition. Specifically, the MIRA Dissolution Authority's designation as the Authority's successor does not represent a grant of new authority by the State. The MIRA Dissolution Authority replaces the Authority which no longer exists doing business as the Authority as of July 1, 2023. However, any effective orders or regulations of the Authority remain effective under the governance of the MIRA Dissolution Authority. To the extent that the Authority was a party to any action or proceeding (civil or criminal), the MIRA Dissolution Authority is substituted for the Authority in that action or proceeding. Additionally, any contract, right of action or matter undertaken or commenced by the Authority will be undertaken and completed by the MIRA Dissolution Authority effective July 1, 2023. The officers and employees of the Authority are transferred to the MIRA Dissolution Authority and all property of the Authority becomes the property of the MIRA Dissolution Authority. In summary, all of the Authority's current waste transfer operations, reporting and business activities will continue uninterrupted under the governance of the MIRA Dissolution Authority in fulfillment of existing municipal service agreements, operating and other contracts.

## **Using This Report**

The Authority is an enterprise fund of the State of Connecticut. Enterprise funds are used in governmental accounting to present activities where fees are charged to external customers for goods that are sold or services that are rendered. Usually these activities are financed by debt that is secured solely by a pledge of the operating revenues of that activity.

The Authority's financial statements consist of a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, and a Statement of Cash Flows. The financial statements utilize the economic resources measurement focus and the accrual basis of accounting in conformity with generally accepted accounting principles as applied to governmental entities. This means that all assets and liabilities associated with the operation of the Authority are included on its Statement of Net Position, and that all revenues and expenses are recognized when earned and incurred, respectively, on its Statement of Revenues, Expenses and Changes in Net Position.

The Authority's net position is presented in three components (i) net investment in capital assets, (ii) restricted, and (iii) unrestricted. Net position presented as net investment in capital assets consists of all significant capital assets owned by the Authority, net of accumulated depreciation, and reduced by any outstanding balances of bonds or other debt related to the acquisition, construction, or improvement of those assets. Capital assets include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, infrastructure, and all other tangible or intangible assets that are used in operations that have an initial useful life beyond one year. Capital assets are depreciated over their useful lives and periodic depreciation expense is reported in the Statement of Revenues, Expenses and Changes in Net Position. Net Position is presented as restricted when constraints are placed on the Authority's assets by creditors, grantors, laws or imposed by law through constitutional provisions or enabling legislation.

The Statement of Revenues, Expenses and Changes in Net Position reflect the operating and non-operating revenues and expenses of the Authority for the fiscal year with the difference representing the change in net position. That change, combined with the prior year-end net position total, reconciles to the net position total at the end of the current fiscal year.

The Statement of Cash Flows reports cash activities for the fiscal year resulting from operating activities, capital and related financing activities, non-capital financing activities and investing activities. The net result of these activities added to the beginning of the year cash balance reconciles to the cash balance at the end of the current fiscal year.

**Unless otherwise stated, all dollar values presented in this MD&A are in thousands.**

## **Notes to the Financial Statements**

The notes to the financial statements provide additional information that is important to understanding the financial statements. They are presented following this MD&A and the Authority's financial statements.

### **Supplemental Information**

Supplemental information includes a Combining Schedule of Statement of Net Position, a Combining Schedule of Revenues, Expenses and Changes in Net Position, a Combining Schedule of Cash Flows, and a Combining Schedule of Net Position. These schedules segment the Authority's financial activities for the year ended June 30, 2023 between the various operating divisions and projects comprising the Authority. This segmentation reflects the terms and conditions of facility operating contracts, service agreements, related documents and statutes generally providing for the financial self-sufficiency of such projects and divisions as described further in Note 1A to the Financial Statements (Entity and Services). For fiscal year 2023, these projects and divisions include:

- Authority General Fund
- Connecticut Solid Waste System
- Property Division
- Landfill Division
- Mid Connecticut Project (for project closeout purposes)

### **Required Additional Reports**

Required additional reports include a report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.

## Statement of Net Position

The net position of the Authority is summarized in Table 1. Net position is a measurement of the Authority's financial condition at one point in time. As indicated in Table 1, the Authority's net position as of June 30, 2023 (total assets less total liabilities) was \$89,160 which represents a \$2,928 (3.2%) decrease from the prior year. The \$2,928 decrease in net position is the result of the decrease in total assets of \$10,351 shown on Table 2, not fully offset by the decrease in total liabilities and deferred inflows of \$7,423 shown on Table 3.

**TABLE 1**  
**STATEMENT OF NET POSITION**  
**As of June 30,**  
**(Dollars in Thousands)**

	2023	2022	2021
<b>ASSETS</b>			
Current unrestricted assets	\$ 69,849	\$ 78,810	\$ 55,980
Current restricted assets	233	343	1,103
Total current assets	70,082	79,153	57,083
Non-current assets:			
Capital assets, net	28,939	30,219	32,283
Total non-current assets	28,939	30,219	32,283
<b>TOTAL ASSETS</b>	\$ 99,021	\$ 109,372	\$ 89,366
<b>LIABILITIES AND NET POSITION</b>			
<b>LIABILITIES</b>			
Current unrestricted liabilities	\$ 6,084	\$ 13,159	\$ 10,601
Current restricted liabilities	223	333	1,052
Total current liabilities	6,307	13,492	11,653
Long-term unrestricted liabilities	58	71	85
Long-term restricted liabilities	-	-	-
Total long-term liabilities	58	71	85
<b>TOTAL LIABILITIES</b>	6,365	13,563	11,738
Deferred Inflows	3,496	3,721	3,222
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOW</b>	9,861	17,284	14,960
<b>NET POSITION</b>			
Net investment in capital assets	28,881	30,148	32,199
Restricted	10	10	51
Unrestricted	60,269	61,930	42,156
<b>TOTAL NET POSITION</b>	89,160	92,088	74,406
<b>TOTAL LIABILITIES AND NET POSITION</b>	\$ 99,021	\$ 109,372	\$ 89,366

## Assets

The Authority's total assets are further summarized on Table 2. The \$10,351 decrease in total assets from June 30, 2022 to June 30, 2023 reflects the \$9,071 (11.5%) decrease in current assets combined with the \$1,280 (4.2%) reduction in non-current assets discussed below.

### Current Assets

The Authority's total current assets decreased by \$9,071 (11.5%) reflecting reductions in cash and cash equivalents, receivables net of allowances, and prepaid expenses partially offset by an increase in inventory.

Unrestricted cash and cash equivalents of the Authority decreased by a total of \$560 (1.0%) from June 30, 2022 to June 30, 2023. The Authority effectively preserved its large \$23,241 (70.0%) increase in cash and cash equivalents realized from June 30, 2021 to June 30, 2022 by increasing its disposal fees, reducing reserves used in support of the CSWS and lowering costs. Disposal fees for municipal customers amending their agreements and remaining as CSWS Participating Municipalities increased 5.7% to \$111.00 per ton of municipal solid waste. The average disposal fee of all customers increased 8.6%. Reserves used in support of the CSWS declined from \$7,171 permitted in the fiscal year 2022 adopted budget to \$3,811 in the fiscal year 2023 adopted budget (a 46.9% reduction). The Authority's total operating expenses excluding depreciation declined 61.3% and such expenses associated with the CSWS declined 64.8% during the transition to waste transfer activity. These measures, and enhanced interest earnings, resulted in the Authority's cash and cash equivalents declining by 1.0% from \$56,440 as of June 30, 2022 to \$55,880 as of June 30, 2023.

In addition to preservation of total reserves, fiscal year 2023 saw a shift in reserves from those assigned to support the CSWS to reserves held in support of other Authority property and facilities including, but not limited to, the now closed facilities in the South Meadows section of Hartford. The Authority's cash flows in the first quarter of fiscal year 2023 resulted in the CSWS refunding \$5,850 to the CSWS Tip Fee Stabilization Fund. This permitted the Authority to establish a new South Meadows Transition Contingency Reserve in the amount of \$5,500 by transfer of CSWS funds. By the close of fiscal year 2023, cash and cash equivalents in support of the CSWS totaled \$25,142 and those in support of other property and facilities totaled \$25,920. Other reserves supporting the Authority's closed landfills and administration totaled \$4,818.

Restricted cash and cash equivalents decreased by \$110 (32.1%) from June 30, 2022 to June 30, 2023. This reduction is directly associated with the return of waste hauler customer cash guarantee of payments in accordance with Authority policy.

The \$6,604 (46.6%) reduction in receivables, net of allowances, is primarily attributed to significant reductions in the Authority's operations and revenues associated with the transition to waste transfer activities and facility closures. Within the CSWS, disposal fees receivable declined by \$4,409 (86.7%), receivables associated with contract operation of the WTE Facility declined by \$691 (100.0%), and energy revenues receivable declined by \$494 (97.1%) from

fiscal year 2022 to fiscal year 2023. Within the Property Division, energy revenues receivable from operation of the Jet Turbine Facility declined by \$780 (100.0%) from fiscal year 2022 to fiscal year 2023. Lease receivables declined by \$432 (6.0%) consistent with the term of the Authority's leases and its previous implementation of GASB 87. The Authority's other receivables including spot market waste deliveries increased a net \$202.

The \$2,331 (100.0%) reduction in prepaid expenses is due to termination of operating contracts for the WTE Facility and Jet Turbine Facility which had previously required advancement of operating funds. The Authority's property, casualty and executive liability insurance for fiscal year 2024 also was not paid until fiscal year 2024.

The \$534 (9.1%) increase in inventory is primarily due to the elevated price of jet fuel in fiscal year 2023.

From fiscal year 2021 to fiscal year 2022, the Authority's current assets increased by \$22,070 (38.7%) reflecting increases in cash and cash equivalents, and inventory, partially offset by a reduction in receivables net of allowances and prepaid expenses. The financial performance of the WTE Facility in its last year of operation drove most of this increase.

The consolidated nature of the Authority's current assets summarized on Table 2 does not reflect amounts due from other funds. Amounts borrowed and used to supplement the CSWS operating and major maintenance accounts are recognized as due from other funds in the Authority's Combining Schedule of Statement of Net Position attached as Exhibit A to the Financial Statements. Tip fee stabilization funds loaned and used to supplement the CSWS improvement fund are not recognized as due from other funds in the Authority's financial statements as both of these funds reside within the Property Division. These funds are internally tracked and considered contingently due to the tip fee stabilization fund.

### **Non-Current Assets**

The \$1,280 (4.2%) reduction in depreciable assets reflects fiscal year 2023 additional accumulated depreciation of \$1,776 partially offset by additions to capital assets of \$496. Additions to capital assets primarily included scale system replacements. As of June 30, 2023, land comprises the only non-depreciable assets of the Authority.

From fiscal year 2021 to fiscal year 2022, the Authority's noncurrent assets declined by \$2,064 (6.4%). This was primarily attributed to additional accumulated depreciation of \$2,036, offset by additions to capital assets of \$15, and a \$43 reduction in non-depreciable assets experienced due to the absence of construction in progress.

**TABLE 2**  
**SUMMARY OF CURRENT AND NON-CURRENT ASSETS**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2023	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)	2021	2022 Increase/ (Decrease) from 2021	2022 Percent Increase/ (Decrease)
<b>CURRENT ASSETS</b>							
Unrestricted Assets:							
Cash and cash equivalents	\$ 55,880	\$ 56,440	\$ (560)	(1.0%)	\$ 33,199	\$ 23,241	70.0%
Receivables, net of allowances	7,566	14,170	(6,604)	(46.6%)	14,481	(311)	(2.1%)
Inventory	6,403	5,869	534	9.1%	5,572	297	5.3%
Prepaid expenses	-	2,331	(2,331)	(100.0%)	2,728	(397)	(14.6%)
<b>Total Unrestricted Assets</b>	<b>69,849</b>	<b>78,810</b>	<b>(8,961)</b>	<b>(11.4%)</b>	<b>55,980</b>	<b>22,830</b>	<b>40.8%</b>
Restricted Assets:							
Cash and cash equivalents	233	343	(110)	(32.1%)	1,103	(760)	(68.9%)
<b>TOTAL CURRENT ASSETS</b>	<b>70,082</b>	<b>79,153</b>	<b>(9,071)</b>	<b>(11.5%)</b>	<b>57,083</b>	<b>22,070</b>	<b>38.7%</b>
<b>NON-CURRENT ASSETS</b>							
Capital Assets:							
Depreciable, net	2,700	3,980	(1,280)	(32.2%)	6,001	(2,021)	(33.7%)
Nondepreciable	26,239	26,239	-	0.0%	26,282	(43)	(0.2%)
<b>TOTAL NON-CURRENT ASSETS</b>	<b>28,939</b>	<b>30,219</b>	<b>(1,280)</b>	<b>(4.2%)</b>	<b>32,283</b>	<b>(2,064)</b>	<b>(6.4%)</b>
<b>TOTAL ASSETS</b>	<b>\$ 99,021</b>	<b>\$ 109,372</b>	<b>\$ (10,351)</b>	<b>(9.5%)</b>	<b>\$ 89,366</b>	<b>\$ 20,006</b>	<b>22.4%</b>

## Liabilities

The Authority's total liabilities including current liabilities, long term liabilities, and deferred inflows are further summarized on Table 3.

The \$7,185 (53.3%) decrease in current liabilities from fiscal year 2022 to fiscal year 2023 reflects a \$1,249 (55.5%) decrease in accounts payable combined with a \$5,826 (53.4%) decrease in accrued expenses payable from unrestricted assets, and a \$110 (33.0%) decrease in accrued expenses payable from restricted assets.

The \$1,249 (55.5%) decrease in accounts payable reflects substantial decreases within the Authority General Fund, Property Division and CSWS associated with the transition to waste transfer activity and facility shutdowns.

- Accounts payable within the General Fund declined by \$211 (96.4%). This primarily reflected elimination of the \$171 lease payable on the Authority's corporate office which was relocated to the closed WTE Facility as part of the Authority's transition. Accounts payable for outside counsel and other vendors declined by \$40.
- Accounts payable within the Property Division declined by \$164 (102.8%). This primarily reflected elimination of \$119 in accounts payable for jet fuel to operate the Jet Turbine Facility. Accounts payable for other vendors including facility operating permits declined by \$45.

- Accounts payable within the CSWS declined by \$875 (46.7%). This primarily reflected a \$817 reduction in accounts payable for ash disposal services, \$192 reduction in solid waste assessments payable and \$189 reduction in Watertown transfer Station services payable. These were partially offset by changes in other vendor accounts that increased a net \$323. This net increase is primarily associated with new contractors facilitating the Authority's waste transfer activity.
- Accounts payable within the Landfill Division increased by \$1 (25.3%).

The \$5,826 (53.4%) decrease in accrued expenses payable from unrestricted assets reflects large decreases within the Authority's General Fund and CSWS primarily associated with the transition to waste transfer activities partially offset by smaller increases in the Property and Landfill divisions.

- Accrued expenses within the Authority General Fund decreased by \$1,422 due to payment of \$1,389 in accrued Authority severance and leave costs in accordance with its employment policies, contracts and workforce reductions implemented as part of the transition. Accrued expenses for other vendors within the Authority General Fund declined by \$33.
- Accrued expenses within the CSWS decreased by \$4,506 primarily reflecting a \$1,500 decrease in accrued expense for the Hartford PILOT, payment of \$1,912 in accrued contractor employee severance and a \$1,254 reduction in contractor incentive fees, both due to the transition to waste transfer, and a \$160 increase in other CSWS vendor accruals.
- Accrued expenses within the Property Division increased by \$76 which mostly represented \$354 in increased accrual of contractor incentive fees and home office expense associated with the transfer of contractor employees from work at the WTE Facility to work at the Jet Turbine Facility prior to its shutdown. These were partially offset by payment of \$325 in accrued contractor severance and \$41 in accrued expenses of other Property Division vendors.
- Landfill division accruals increased by \$26.

The \$110 (33.0%) reduction in accrued expenses payable from restricted assets reflects the return of waste hauler customer cash guarantee of payments in accordance with Authority policy.

From fiscal year 2021 to fiscal year 2022, the Authority's current liabilities increased by \$1,839 (15.8%). This included a \$2,106 (23.9%) increase in accrued expenses payable from unrestricted assets which was driven by accrued Authority and contractor severance costs and the Hartford PILOT. It also included a \$490 (27.8%) increase in accounts payable from unrestricted assets experienced most within the CSWS contractor accounts. These increases were offset by a \$719 (68.3%) reduction in accrued expenses payable from restricted assets rooted in the return of waste hauler customer cash guarantee of payments and a \$38 reduction in unearned revenue.

The long term liabilities and deferred inflows shown on Table 3 as of June 30, 2021, June 30, 2022 and June 30, 2023 are due to the Authority's capitalization of leases undertaken to implement GASB 87 as further described in Note 9 to the Financial Statements. The Authority has no other long-term liabilities. The Authority's Resource Recovery Revenue Refunding Bonds (Covanta Southeastern Connecticut Company Project – 2010 Series A) supported by a Special Capital Reserve Fund (SCRF), were fully paid in fiscal year 2016. These were the Authority's only outstanding bonds at that time and the Authority has not subsequently incurred any long-term liabilities.

The consolidated nature of the Authority's current liabilities summarized on Table 3 does not reflect amounts due to other funds. Amounts due to other funds decreased by 2,803 (9.2%) within the CSWS from fiscal year 2022 to fiscal year 2023 due to refunds of the CSWS tip fee stabilization fund. Amounts borrowed and used to supplement the CSWS operating and major maintenance accounts are recognized as due to other funds in the Authority's Combining Schedule of Statement of Net Position attached as Exhibit A to the Financial Statements. Tip fee stabilization funds loaned and used to supplement the CSWS improvement fund are not recognized as due from other funds in the Authority's financial statements as both of these funds reside within the Property Division. These funds are internally tracked and considered contingently due to the tip fee stabilization fund.

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

**TABLE 3**  
**SUMMARY OF CURRENT AND LONG-TERM LIABILITIES**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2023	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)	2021	2022 Increase/ (Decrease) from 2021	2022 Percent Increase/ (Decrease)
<b>CURRENT LIABILITIES</b>							
Payable from unrestricted assets:							
Accounts payable	\$ 1,003	\$ 2,252	\$ (1,249)	(55.5%)	\$ 1,762	\$ 490	27.8%
Accrued expenses and other current liabilities	5,081	10,907	(5,826)	(53.4%)	8,801	2,106	23.9%
Unearned revenue	-	-	-	n/a	38	(38)	(100.0%)
Total payable from unrestricted assets	6,084	13,159	(7,075)	(53.8%)	10,601	2,558	24.1%
Payable from restricted assets:							
Accrued expenses and other current liabilities	223	333	(110)	(33.0%)	1,052	(719)	(68.3%)
Total payable from restricted assets	223	333	(110)	(33.0%)	1,052	(719)	(68.3%)
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,307</b>	<b>13,492</b>	<b>(7,185)</b>	<b>(53.3%)</b>	<b>11,653</b>	<b>1,839</b>	<b>15.8%</b>
<b>LONG-TERM LIABILITIES</b>							
Payable from unrestricted assets:							
Closure and post-closure care of landfills	-	-	-	n/a	-	-	n/a
Lease payable	58	71	(13)	(18.3%)	85	(14)	(16.5%)
Total payable from unrestricted assets	58	71	(13)	(18.3%)	85	(14)	(16.5%)
Payable from restricted assets:							
Closure and post-closure care of landfills	-	-	-	n/a	-	-	n/a
Other liabilities	-	-	-	n/a	-	-	n/a
Total payable from restricted assets	-	-	-	n/a	-	-	n/a
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>58</b>	<b>71</b>	<b>(13)</b>	<b>(18.3%)</b>	<b>85</b>	<b>(14)</b>	<b>(16.5%)</b>
<b>TOTAL DEFERRED INFLOWS</b>	<b>3,496</b>	<b>3,721</b>	<b>(225)</b>	<b>(6.0%)</b>	<b>3,222</b>	<b>499</b>	<b>15.5%</b>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS</b>	<b>\$ 9,861</b>	<b>\$ 17,284</b>	<b>\$ (7,423)</b>	<b>(42.9%)</b>	<b>\$ 14,960</b>	<b>\$ 2,324</b>	<b>15.5%</b>

## Statements of Revenues, Expenses and Changes in Net Position

The decrease in the Authority's net position from June 30, 2022 to June 30, 2023 shown on Table 1 was generated from the change in net position shown on Table 4, Statements of Revenues, Expenses and Changes in Net Position for the year ended June 30, 2023. Changes in net position represent the results of operations of the Authority (i.e. its net income).

The \$2,928 decrease in net position reflects total operating and non-operating revenues of \$22,600 as shown on Table 5 being exceeded by total operating and non-operating expenses of \$25,528 as shown on Table 6. The Authority incurred a \$3,538 loss before depreciation and before certain net non-operating revenues. Depreciation and amortization expenses totaled \$1,777 and the Authority generated net non-operating revenue of \$2,387.

From fiscal year 2021 to fiscal year 2022, the Authority's net position increased by \$17,682. This primarily resulted from substantially reduced maintenance and depreciation expenses associated with the planned shutdown of the WTE Facility coupled with very strong energy pricing and other service charges in the WTE Facility's last year of operation.

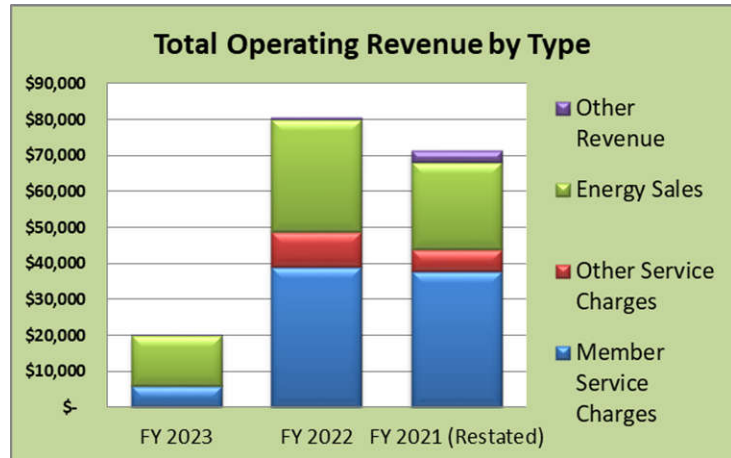
**TABLE 4**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2023	2022	2021
Operating revenues	\$ 20,208	\$ 80,709	\$ 71,428
Operating expenses	23,746	61,281	73,046
Income before depreciation and amortization and other non-operating revenues and (expenses), net	(3,538)	19,428	(1,618)
Depreciation and amortization	1,777	2,036	14,868
Loss before other non-operating revenues and (expenses), net	(5,315)	17,392	(16,486)
Non-operating revenues (expenses), net	2,387	290	(439)
Change in net position	(2,928)	17,682	(16,925)
Total net position, beginning of year	92,088	74,406	91,331
Total net position, end of year	\$ 89,160	\$ 92,088	\$ 74,406

## Revenues

Table 5 summarizes total revenue (operating and non-operating) for the three prior fiscal years ended June 30, 2023. Total operating and non-operating revenue decreased by \$58,399 (72.1%) from fiscal year 2022 to fiscal year 2023 as discussed below.

As indicated in Table 5, operating revenue decreased by \$60,501 (75.0%) from fiscal year 2022 to fiscal year 2023. All categories of operating revenue decreased substantially with the transition to waste transfer activities.



The Authority’s member service charges decreased by \$33,200 (85.0%) from fiscal year 2022 to fiscal year 2023. All member service charges are associated with operation of the CSWS. The tip fee paid by participating municipalities that amended their service agreement increased by six dollars (\$6.00) per ton, and by eleven dollars (\$11.00) per ton for other participating municipalities, effective July 1, 2022 (commencement of fiscal year 2023). However, total tons of municipal solid waste (“MSW”) delivered by participating municipalities decreased by 85.9%.

The Authority’s other service charges decreased by \$9,598 (97.8%) from fiscal year 2022 to fiscal year 2023. All other service charges are associated with operation of the CSWS and reflect MSW deliveries by non-participating municipalities. Overall the volume of these deliveries decreased by 96.7% from fiscal year 2022 to fiscal year 2023. The average per ton price paid for these deliveries decreased by \$9.19 per ton (10.9%). The nature of the Authority’s need for deliveries by non-participating municipalities also changed considerably with the transition to waste transfer activity. These deliveries have historically been used to optimize the operating efficiency of the WTE Facility but are now used minimally to mitigate potential delivery shortfall penalties under the Authority’s new waste transfer contracts.

The Authority’s energy sales decreased by \$17,224 (55.4%) from fiscal year 2022 to fiscal year 2023. The majority of this decrease is attributed to energy sales within the CSWS which decreased by \$16,974 (82.5%) as the WTE Facility stopped combusting waste on July 19, 2022. While CSWS energy production ceased at that point, resulting in a 96.2% decline in electric production, the Authority continued to receive energy sales revenue in the form of net ISO New England capacity payments and Renewable Energy Credit sales. Energy sales within the Property Division decreased by \$248 (2.4%). While ISO New England capacity payments were received through the May 31, 2023 delist and shutdown of the Jet Turbine Facility, the payment rate declined by 17.9% resulting in a 30.3% reduction in Capacity payments. This was largely offset by a substantial increase in reserve credits also generated by the Jet Turbine Facility in fiscal year 2023. Energy sales within the Landfill Division, derived from operation of the Hartford Landfill solar array, decreased a modest \$2 (1.6%).

The Authority's other operating revenue declined by \$479 (63.6%) from fiscal year 2022 to fiscal year 2023. This is nearly entirely attributed to other operating revenue associated with the CSWS which declined by \$477 (95.4%). The CSWS did not accept recycling deliveries from non-participating municipalities in fiscal year 2023 and its sales of post combustion and maintenance metals ceased in November 2022 after shutdown of the WTE Facility. Remaining other operating revenue includes rental and miscellaneous income. Other operating revenue associated with the Property and Landfill divisions combined for a decrease of \$2

Table 5 also indicates that non-operating revenue increased by \$2,102 (724.8%) from fiscal year 2022 to fiscal year 2023. Investment income increased by \$1,867 (686.4%) with improved interest rates. Settlement income increased by \$250 representing resolution of WTE Facility claims. There was no settlement income in fiscal year 2022. Other income declined by \$15 (83.3%).

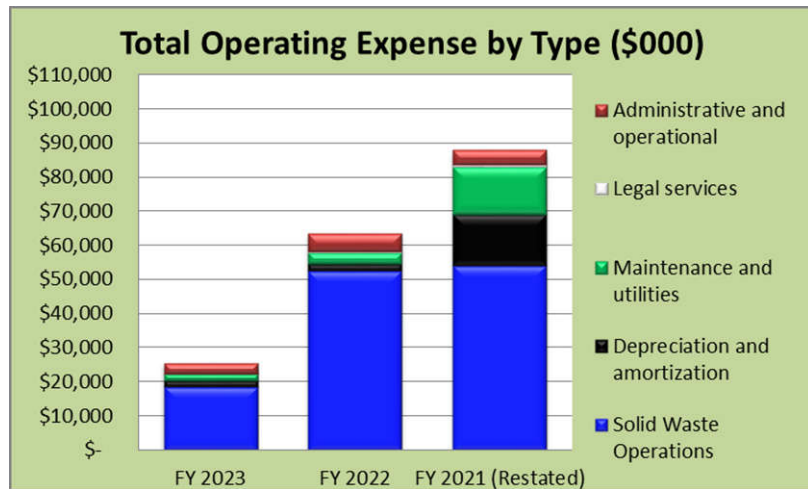
From fiscal year 2021 to fiscal year 2022, operating revenue increased by \$9,281 (13.0%). Energy sales increased by \$6,853 (28.3%) primarily due to a sharp increase in the price received for energy generated by the WTE Facility in its last year of operation. Other services charges increased by \$3,662 (59.5%) due to an increase in the volume and price received for waste deliveries to the CSWS by non-participating municipalities. Member service charges increased by \$1,307 (3.5%) due to an increase in the tip fee paid by participating municipalities. These increases were partially offset by a \$2,541 (77.1%) decrease in other operating revenue attributed to declining recycling and metal sales associated with new contract operating structures that became effective in in fiscal year 2022. Non-operating revenue decreased by \$775 (72.8%) primarily due to the absence of settlement activity in fiscal year 2022.

**TABLE 5**  
**SUMMARY OF OPERATING AND NON-OPERATING REVENUES**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2023	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)	2021	2022 Increase/ (Decrease) from 2021	2022 Percent Increase/ (Decrease)
<b>Operating Revenues:</b>							
Member service charges	\$ 5,860	\$ 39,060	\$ (33,200)	(85.0%)	\$ 37,753	\$ 1,307	3.5%
Other service charges	217	9,815	(9,598)	(97.8%)	6,153	3,662	59.5%
Energy sales	13,857	31,081	(17,224)	(55.4%)	24,228	6,853	28.3%
Other operating revenues	274	753	(479)	(63.6%)	3,294	(2,541)	(77.1%)
<b>Total Operating Revenues</b>	<b>20,208</b>	<b>80,709</b>	<b>(60,501)</b>	<b>(75.0%)</b>	<b>71,428</b>	<b>9,281</b>	<b>13.0%</b>
<b>Non-Operating Revenues:</b>							
Investment income	2,139	272	1,867	686.4%	168	104	61.9%
Settlement income	250	-	250	n/a	844	(844)	(100.0%)
Other income	3	18	(15)	(83.3%)	53	(35)	(66.0%)
<b>Total Non-Operating Revenues</b>	<b>2,392</b>	<b>290</b>	<b>2,102</b>	<b>724.8%</b>	<b>1,065</b>	<b>(775)</b>	<b>(72.8%)</b>
<b>Total Revenues</b>	<b>\$ 22,600</b>	<b>\$ 80,999</b>	<b>\$ (58,399)</b>	<b>(72.1%)</b>	<b>\$ 72,493</b>	<b>\$ 8,506</b>	<b>11.7%</b>

## Expenses

Table 6 summarizes total expenses (operating expenses, depreciation and amortization, and non-operating expenses) for the three prior fiscal years ended June 30, 2023. As indicated, operating expenses decreased by \$37,535 (61.3%) from fiscal year 2022 to fiscal year 2023. Depreciation and amortization decreased by \$259 (12.7%) and non-operating expenses increased by \$5 during this same period. Total expenses decreased by \$37,789 (59.7%) as discussed below.



The \$37,535 (61.3%) decrease in Operating expenses (before depreciation and amortization) reflects a \$34,067 (64.8%) reduction in solid waste operations, a \$1,380 (41.4%) reduction in maintenance and utilities, a \$30 (17.0%) reduction in legal services and a \$2,058 (39.3%) decrease in administrative and operational services as described below:

- The \$34,067 (64.8%) reduction in solid waste operations expense occurred mostly within the CSWS where solid waste operations expense declined by \$32,237 (67.8%). The decline in CSWS solid waste operations expense is due to the wholesale change in the nature of its operations which occurred in fiscal year 2023. The CSWS consolidated to a base of 23 participating municipalities effective July 1, 2022. The WTE Facility stopped receiving and processing waste on July 11, 2022. Combustion of refuse derived fuel stopped on July 19, 2022 and shipments of ash out of the facility stopped on August 5, 2022. New waste transfer operating contracts commenced simultaneously with these changes and provided for waste transportation and disposal from the Torrington Transfer Station to a Pennsylvania landfill, and from the Essex Transfer Station to the privately operated resource recovery facility in Preston, CT. The Authority's Watertown transfer station was closed. Contractor employees engaged in operation of the WTE Facility were laid off, or transferred to the Jet Turbine Facility, from July through September as the proper shutdown process allowed. Substantial reductions in contract operating and labor charges, accrued severance costs, waste transportation and disposal fees were realized. Solid waste operations expense within the Property Division decreased by \$1,811 (37.3%). This reflects reductions in WTE Facility decommissioning costs charged to the Property Division in fiscal year 2022, and reduced contractor severance accruals, partially offset by increased contractor labor costs required to staff the Jet Turbine Facility control room after the WTE Facility was shut down. Landfill Division expenses decreased by \$8 (8.4%). Eliminations decreased by \$11.
- The \$1,380 (41.4%) decrease in maintenance and utilities occurred within the CSWS and Property Division. CSWS maintenance and utilities expenses decreased by \$838 (27.7%).

This is the result of a substantial net reduction in boiler, baghouse, ash and auxiliary system maintenance partially offset by increased electric utility expense realized after the WTE Facility was shut down and no longer producing its own energy. Additional offsetting factors included increases in other utilities, building operations and transition costs. Property Division maintenance and utilities decreased by \$542. This is largely the result of GAAP transfers to capital expense for transfer station improvements made in the lead up to waste transfer activities but this also reflects reduced jet spare parts expense partially offset by building repair expenses necessary for the Authority's corporate office relocation.

- The \$30 (17.0%) decrease in legal services reflects changes in resources needed to address such matters as outside counsel review of contractor and Authority workforce reductions, contractor settlements and general Authority administrative matters.
- The \$2,058 (39.3%) decrease in administrative and operational services expense is primarily associated with the Authority's workforce reductions implemented in response to the transition to waste transfer activity. Severance and related expenses of \$1,236 for these reductions were accrued in fiscal year 2022. Workforce reductions were implemented in stages from September 2022 through February 2023. The reduction in accrued severance, and savings associated with the reductions once implemented, primarily contributed to the reduction in the Authority's administrative and operational expense.

Depreciation and amortization expenses decreased by \$259 (12.7%) from fiscal year 2022 to fiscal year 2023. In fiscal year 2023, the Authority's depreciation and amortization expenses totaled \$1,777. More than half of this (\$1,065) is associated with the Authority's Jet Peaking Units which fully depreciated with the May 31, 2023 expiration of the permit to operate these assets. Additional depreciation expense of \$387 is associated with rolling stock and other equipment previously used at the WTE Facility including certain Property Division building improvements, solar panels at the Hartford Landfill (\$138) and the Authority's office equipment (\$18). In fiscal year 2023, the Authority also incurred \$169 in depreciation expense associated with right of use assets established in the Authority's implementation of GASB 87 as described further in Note 9 to the Financial Statements. Substantial components of the WTE Facility began reaching the end of their useful life on June 30, 2019 and have not been extended.

Non-operating expenses increased by \$5 from fiscal year 2022 to fiscal year 2023. There were no non-operating expenses in fiscal year 2022. In fiscal year 2023, non-operating expenses represented \$5 in other expenses (legal fees) associated with closure of the Mid CT Project.

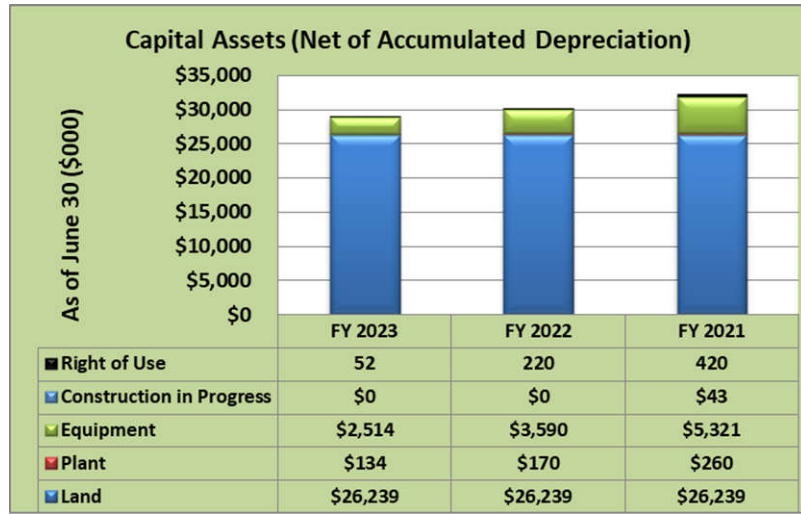
From fiscal year 2021 to fiscal year 2022, operating expenses decreased by \$11,765 (16.1%). Solid waste operations declined by \$1,615 (3.0%) with a restructuring of insurance and reduced contractor labor and severance costs, which was partially offset by increased waste transportation expense. Maintenance and Utilities declined \$10,637 (76.2%) with reduced work and decommissioning accruals in the WTE Facility's last year of operation. Depreciation and amortization decreased by \$12,832 (86.3%) as substantial components of the WTE Facility reached the end of their useful life. Non-operating expenses decreased by \$1,504 (100.0%) primarily due to the absence of settlement activity. Total expenses decreased by \$26,101 (29.2%) from fiscal year 2021 to fiscal year 2022.

**TABLE 6**  
**SUMMARY OF OPERATING AND NON-OPERATING EXPENSES**  
**Fiscal Years Ended June 30,**  
**(Dollars in Thousands)**

	2023	2022	2023 Increase/ (Decrease) from 2022	2023 Percent Increase/ (Decrease)	2021	2022 Increase/ (Decrease) from 2021	2022 Percent Increase/ (Decrease)
Operating Expenses:							
Solid waste operations	\$ 18,465	\$ 52,532	\$ (34,067)	(64.8%)	\$ 54,147	\$ (1,615)	(3.0%)
Maintenance and utilities	1,950	3,330	(1,380)	(41.4%)	13,967	(10,637)	(76.2%)
Legal services - external	146	176	(30)	(17.0%)	599	(423)	(70.6%)
Administrative and operational services	3,185	5,243	(2,058)	(39.3%)	4,333	910	21.0%
Total Operating Expenses	<u>23,746</u>	<u>61,281</u>	<u>(37,535)</u>	<u>(61.3%)</u>	<u>73,046</u>	<u>(11,765)</u>	<u>(16.1%)</u>
Depreciation and amortization	<u>1,777</u>	<u>2,036</u>	<u>(259)</u>	<u>(12.7%)</u>	<u>14,868</u>	<u>(12,832)</u>	<u>(86.3%)</u>
Operating Expenses Including Depreciation and Amortization	<u>25,523</u>	<u>63,317</u>	<u>(37,794)</u>	<u>(59.7%)</u>	<u>87,914</u>	<u>(24,597)</u>	<u>(28.0%)</u>
Non-Operating Expenses:							
Settlement expenses		-	-	n/a	1,307	(1,307)	(100.0%)
Distribution to SCRRA		-	-	n/a	-	-	n/a
Distribution to Towns		-	-	n/a	-	-	n/a
Other expenses	5	-	5	n/a	197	(197)	(100.0%)
Total Non-Operating Expenses	<u>5</u>	<u>-</u>	<u>5</u>	<u>n/a</u>	<u>1,504</u>	<u>(1,504)</u>	<u>(100.0%)</u>
Total Expenses	<u>\$ 25,528</u>	<u>\$ 63,317</u>	<u>\$ (37,789)</u>	<u>(59.7%)</u>	<u>\$ 89,418</u>	<u>\$ (26,101)</u>	<u>(29.2%)</u>

## Capital Assets

The Authority’s investment in capital assets (net of accumulated depreciation) as of June 30, 2023 totaled \$28,939. This represents a \$1,280 (4.2%) reduction from net capital assets as of June 30, 2022 which totaled \$30,219. The Authority’s investment in capital assets includes land, plant, equipment and right of use assets established in the Authority’s implementation of GASB 87.



The Authority owns land used for waste management, energy and related purposes in Bridgeport, Ellington, Hartford, Shelton, Torrington, Wallingford, Waterbury and Watertown. The right of use assets include the leased transfer station in Essex and the leased corporate office in Rocky Hill (through its April 30, 2023 expiration) as described in Note 9 to the Financial Statements. Its plants primarily include the WTE Facility in Hartford, four transfer stations and a recycling facility. Equipment includes vehicles and machinery used in the Authority’s waste processing and recycling operations. The majority of the Authority’s plant and equipment is fully depreciated leaving its net capital assets dominated by land. The absence of construction in progress in fiscal year 2022 and 2023 reflects the process of no longer capitalizing certain major maintenance activities conducted within the WTE Facility, and absence of major maintenance activity in the lead up to the facility’s closure.

The Authority’s investment in net capital assets as of June 30, 2022 totaled \$30,219. This represented a \$2,064 (6.4%) reduction from June 30, 2021 primarily rooted in additional accumulated depreciation on Authority equipment.

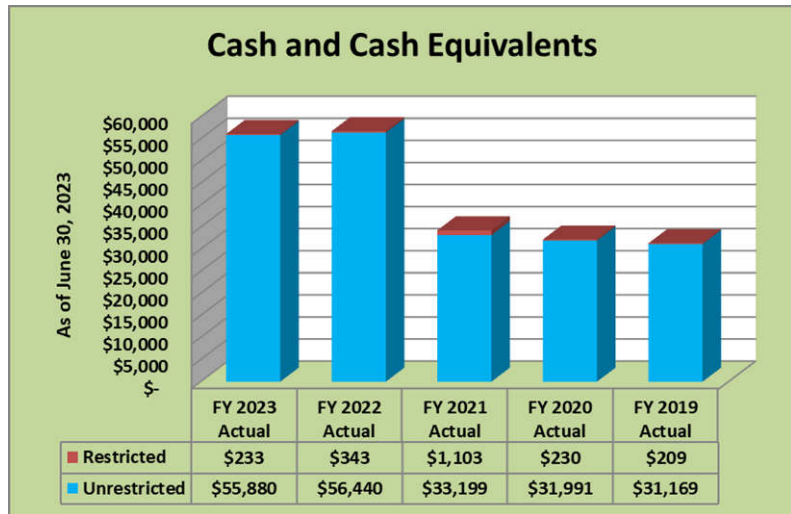
The reduction in net capital assets is described more fully in Note 3.

## Long-Term Debt Issuance, Administration and Credit Ratings

As of June 30, 2023, the Authority had no outstanding long-term debt carried on its books.

## Economic Factors and Outlook

The most significant economic factors adversely affecting the Authority have historically been reported as the challenging CSWS business model, the pending loss of surplus revenue from the Authority’s Jet Peaking Units used to support the CSWS business model, the age and serviceability of the CSWS WTE Facility and the unsuccessful conclusion of DEEP’s proposed redevelopment of the CSWS. These factors, chronicled in the Authority’s prior Annual



Financial Reports, culminated at the close of fiscal year 2023 in the adoption of Public Act 23-170 establishing the MIRA Dissolution Authority as successor to the Authority. Going forward effective July 1, 2023, the MIRA Dissolution Authority is charged statutorily with continuing the Authority’s ongoing operations, winding down the Authority’s activities and operations in an orderly and reasonable manner including the sale of its real and personal property, and identifying the immediate environmental needs and knowledge necessary for future redevelopment of the South Meadows site where the now shut down WTE Facility and Jet Turbine Facility are located. Pursuant to Public Act 23-170, the MIRA Dissolution Authority terminates July 1, 2026 whereupon all of its remaining rights and properties pass to the State of Connecticut’s Department of Administrative Services. The Authority’s transition to waste transfer activity and the adoption of Public Act 23-170 fundamentally alter the challenging economic factors that will be encountered. Moving forward, the most significant economic factors with the potential to adversely affect the MIRA Dissolution Authority will be its finite resources, in terms of reserves and lifespan, and the competing interests for those resources embedded in its new mission moving forward.

### Ongoing Waste Transfer Operations

The Authority’s ongoing waste management operations have been consolidated to the Torrington and Essex transfer stations where municipal solid waste and recycling is accepted from 23 remaining CSWS Participating Municipalities pursuant to Municipal Service Agreements that extend through June 30, 2027 (one year beyond the MIRA Dissolution Authority’s lifespan).

- Municipal Solid Waste received at the Torrington Transfer Station is consolidated onto transfer trailers and delivered to the privately operated Keystone sanitary landfill in Pennsylvania. Recycling is consolidated onto transfer trailers and delivered to a privately operated processing facility in Berlin. The Authority’s contracts providing for the operation of the transfer station, waste transportation and disposal and recycling services also all extend through June 30, 2027.

- Municipal Solid Waste received at the Essex Transfer Station is consolidated onto transfer trailers and delivered to the privately operated resource recovery facility located in Preston CT. Recycling is consolidated onto transfer trailers and delivered to a privately operated processing facility in Berlin. The Authority's contracts providing for the operation of the Essex transfer station, waste transportation and disposal and recycling services extend through June 30, 2027 as well.

The MIRA Dissolution Authority's designation as the Authority's successor is being implemented pursuant to section 4-38d of the Connecticut General Statutes which is designed to provide substantial continuity during this type of agency transition. This includes, but is not limited to, provisions establishing that any contract, right of action or matter undertaken or commenced by the Authority, including those contracts noted above, will be undertaken and completed by the MIRA Dissolution Authority effective July 1, 2023. Certain contracts provide for payment of termination fees in the event they are terminated before their scheduled June 30, 2027 expiration.

The operating contracts noted above provide a fairly stable pricing structure for the Authority relative to the predecessor model. The transfer stations are operated under a fixed fee with fixed escalators. Waste disposal at both locations is also at a fixed fee per ton with fixed annual escalators. Waste transportation is provided for a fixed fee per ton with a diesel fuel price adjustment. Recycling is provided for a fixed annual fee plus a base operating charge per ton subject to commodity value adjustment.

The municipal service agreements, as amended for 21 of the remaining CSWS Participating Municipalities, also offer a fairly stable pricing structure for the Authority's customer towns. A cost based fixed tip fee per ton of municipal solid waste is established by formula in advance of each fiscal year. The agreement is subject to an annual opt out tip fee level (substantially increased by the amendment) above which the municipalities may terminate the agreement. The amended municipal service agreements provide for the Authority's use of reserves to establish annual tip fees at or below the following opt out tip fees for fiscal years 2024 through 2027:

- FY 2024 - \$124.00 Per Ton
- FY 2025 - \$131.00 Per Ton
- FY 2026 - \$136.00 Per Ton
- FY 2027 - \$141.00 Per Ton

### **Future Redevelopment in South Meadows**

The Authority, through its predecessor agency, acquired the South Meadows site subject to Connecticut's "Transfer Act" in 2001 triggering the requirement to investigate and remediate prior environmental contamination. There were 44 areas of concern identified through thousands of soil samples taken, and the site went through 12 years of active remediation work including removal of 60,000 tons of impacted soil, pumping and treatment of ground water, installation of engineered controls, imposition of deed restrictions and environmental land use restrictions. During fiscal year 2023, both the WTE Facility and Jet Turbine Facility were properly shut

down. A final stage of remediation activity is scheduled for completion in the fall of 2023 at which time a Verification Report (that the required remediation is complete) will be submitted to the Connecticut Department of Energy and Environmental Protection (DEEP). In addition to these efforts, the Authority submitted its formal closure plan for the WTE Facility to DEEP in May 2022. Comments on the closure plan were received from DEEP on October 14, 2022, which the Authority responded to on January 5, 2023. Approval of a final closure plan is pending. Completion of remediation, shutdown and closure activities proposed by the Authority will ultimately enable a redevelopment of the South Meadows site for industrial / commercial uses within existing building footprints without significant additional soil or groundwater remediation. Redevelopment for residential uses would require additional potentially significant measures. Site preparation or closure activities beyond those already proposed, counter-proposed and accepted by the Authority may require resources beyond what have been made available by the Authority through its Decommissioning Reserve and South Meadows Transition Contingency Reserve which total \$8,917 as of June 30, 2023.

### **Winding Down Operations and Activities**

Part of the new mission of the MIRA Dissolution Authority is to wind down the Authority's operations and activities in an orderly and responsible manner. This envisions future operation of the Authority's transfer stations by entities other than the Authority, the marketing and sale of the Authority's surplus real and personal property and the transfer of any remaining rights and properties to the Department of Administrative Services as of July 1, 2026.

Providing for transfer station operations by entities other than the Authority may necessarily involve assigning municipal service agreements and relevant operating contracts to the new entity pursuant to their existing terms and conditions, which in turn may require some use of Authority reserves. Alternatively terminating these contracts would also require some use of Authority reserves and the seeking of alternative waste management services by the affected municipalities.

The Authority's surplus property to be marketed and sold, or transferred to the Department of Administrative Services on July 1, 2026, is summarized below.

- Approximately 80 acres of land and associated facilities, equipment and supplies comprising the now closed WTE Facility and Jet Turbine Facility;
- Two closed transfer stations in Watertown and Ellington;
- A fully equipped but closed recycling facility in Hartford and an adjacent warehouse facility;
- Four closed landfills in Ellington, Shelton, Waterbury and Wallingford including adjacent areas for plume control and associated facilities totaling approximately 304 acres;
- A one megawatt solar array installed at the closed Hartford landfill; and
- Land leased for development and operation of the Bridgeport Resource Recovery Facility.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Authority's finances for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Chief Financial Officer, 300 Maxim Road, Hartford CT 06114.

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF NET POSITION**  
**AS OF JUNE 30, 2023 AND JUNE 30, 2022**  
**(Dollars in Thousands)**

**EXHIBIT I**  
**Page 1 of 2**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Unrestricted Assets:		
Cash and cash equivalents	\$ 55,880	\$ 56,440
Accounts receivable, net of allowances	7,566	14,170
Inventory	6,403	5,869
Prepaid expenses	-	2,331
Total Unrestricted Assets	69,849	78,810
Restricted Assets:		
Cash and cash equivalents	233	343
<b>TOTAL CURRENT ASSETS</b>	<b>70,082</b>	<b>79,153</b>
<b>NON-CURRENT ASSETS</b>		
Capital Assets:		
Depreciable, net	2,700	3,980
Nondepreciable	26,239	26,239
Total Capital Assets	28,939	30,219
<b>TOTAL NON-CURRENT ASSETS</b>	<b>28,939</b>	<b>30,219</b>
<b>TOTAL ASSETS</b>	<b>99,021</b>	<b>109,372</b>

The accompanying notes are an integral part of these financial statements

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2023 AND JUNE 30, 2022**  
**(Dollars in Thousands)**

**EXHIBIT I**  
**Page 2 of 2**

	<b>2023</b>	<b>2022</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable from Unrestricted Assets:		
Accounts payable	\$ 1,003	\$ 2,252
Accrued expenses and other current liabilities	5,081	10,907
Unearned revenue	-	-
Total Payable from Unrestricted Assets	6,084	13,159
Payable from Restricted Assets:		
Accrued expenses and other current liabilities	223	333
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,307</b>	<b>13,492</b>
<b>LONG-TERM LIABILITIES</b>		
Payable from Unrestricted Assets:		
Lease payable	58	71
Other liabilities	-	-
Total Payable from Unrestricted Assets	58	71
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>58</b>	<b>71</b>
<b>DEFERRED INFLOWS</b>	<b>3,496</b>	<b>3,721</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<b>9,861</b>	<b>17,284</b>
<b>NET POSITION</b>		
Net investment in capital assets	28,881	30,148
Restricted		
Town of Ellington-Trust	10	10
Unrestricted	60,269	61,930
<b>TOTAL NET POSITION</b>	<b>\$ 89,160</b>	<b>\$ 92,088</b>

The accompanying notes are an integral part of these financial statements

**MATERIALS INNOVATION AND RECYCLING AUTHORITY****EXHIBIT II****A Component Unit of the State of Connecticut  
STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022  
(Dollars in Thousands)**

	<u>2023</u>	<u>2022</u>
<b>Operating Revenues</b>		
Service charges:		
Members	\$ 5,860	\$ 39,060
Others	217	9,815
Energy sales	13,857	31,081
Other	274	753
<b>Total Operating Revenues</b>	<u>20,208</u>	<u>80,709</u>
<b>Operating Expenses</b>		
Solid waste operations	18,465	52,532
Maintenance and utilities	1,950	3,330
Legal services - external	146	176
Administrative and Operational services	3,185	5,243
<b>Total Operating Expenses</b>	<u>23,746</u>	<u>61,281</u>
<b>Operating Income before depreciation and amortization</b>	(3,538)	19,428
Depreciation and amortization	<u>1,777</u>	<u>2,036</u>
<b>Operating Profit</b>	(5,315)	17,392
<b>Non-Operating Revenues (Expenses)</b>		
Investment income	2,139	272
Settlement income	250	-
Settlement expenses, net	-	-
Distributions to towns	-	-
Other revenues (expenses), net	(2)	18
<b>Total Non-Operating Revenues (Expenses), Net</b>	<u>2,387</u>	<u>290</u>
<b>Change in Net Position</b>	(2,928)	17,682
<b>Total Net Position, beginning of year</b>	<u>92,088</u>	<u>74,406</u>
<b>Total Net Position, end of year</b>	<u>\$ 89,160</u>	<u>\$ 92,088</u>

The accompanying notes are an integral part of these financial statements

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**  
**(Dollars in Thousands)**

**EXHIBIT III**

	<b>2023</b>	<b>2022</b>
<b>Cash Flows Provided by (Used in) Operating Activities</b>		
Payments received from providing services	\$ 26,639	\$ 79,995
Payments to suppliers and employees	(29,205)	(57,831)
Distributions to towns	-	-
Settlement income (expenses)	250	-
<b>Net Cash Provided by Operating Activities</b>	<b>(2,316)</b>	<b>22,164</b>
<b>Cash Flows Provided by Investing Activities</b>		
Interest on investments	2,142	274
<b>Net Cash Provided by Investing Activities</b>	<b>2,142</b>	<b>274</b>
<b>Cash Flows Provided by (Used in) Capital and Related Financing Activities</b>		
Proceeds from sales of equipment	(496)	-
Payment of principal on lease liability	-	43
<b>Net Cash Used in Capital and Related Financing Activities</b>	<b>(496)</b>	<b>43</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(670)</b>	<b>22,481</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>56,783</b>	<b>34,302</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>\$ 56,113</b>	<b>\$ 56,783</b>
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</b>		
Operating loss	\$ (5,315)	\$ 17,392
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation of capital assets	1,777	2,036
Other income (expenses), net	245	-
Changes in assets and liabilities, net of transfers:		
(Increase) decrease in:		
Accounts receivable, net	4,369	(677)
Inventory	(534)	(297)
Prepaid expenses	2,331	397
Increase (decrease) in:		
Accounts payable, accrued expenses and other liabilities	(5,189)	3,313
<b>Net Cash Provided by Operating Activities</b>	<b>\$ (2,316)</b>	<b>\$ 22,164</b>

The accompanying notes are an integral part of these financial statements

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

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**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Entity and Services**

The Materials Innovation and Recycling Authority (the “Authority”) was created by the State of Connecticut (the “State”) under Public Act 14-94 (the “Act”). The Authority constitutes a successor authority to the Connecticut Resources Recovery Authority (“CRRA”) which was created in 1973 under Chapter 446e of the State Statutes. The Authority is a public instrumentality and political subdivision of the State and is included as a component unit in the State’s Annual Comprehensive Financial Report.

The Authority became CRRA’s successor effective June 6, 2014 when it assumed control over all of CRRA’s assets, rights, duties and obligations and continued CRRA’s ongoing business. The Act and related statutes outlined below specified the transfer of responsibilities from CRRA to the Authority in a manner that assured continuity.

- The Authority’s designation as CRRA’s successor did not represent a grant of new authority by the State. The Authority replaced CRRA and CRRA no longer exists;
- Any effective orders or regulations of CRRA remain effective under the governance of the Authority;
- To the extent that CRRA was a party to any action or proceeding (civil or criminal), the Authority was substituted for CRRA in that action or proceeding;
- Any contract, right of action or matter undertaken or commenced by CRRA is now being undertaken and completed by the Authority;
- The officers and employees of CRRA have been transferred to the Authority; and
- All property of CRRA was delivered to the Authority.

The Authority is authorized to have a board consisting of eleven directors and two ad-hoc members from each municipality that is the site of an Authority facility. The Governor appoints three directors and all ad-hoc members. The remaining eight directors are appointed by various state legislative leaders. Five of the directors are required by statute to be municipal officials, two from municipalities with populations of more than fifty-thousand, and three from municipalities with populations of fifty-thousand or less. All appointments require the advice and consent of both houses of the General Assembly. The Authority’s board included officials from two municipalities that receive solid waste disposal services from the Authority during fiscal year 2023.

In addition, the statutory structure of the Authority, which is a component unit of the State of Connecticut, and of the Authority’s board, which includes representatives of municipalities and customers served by the Authority, results in transactions with related parties and related organizations that occur in the ordinary course of operations.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (*Continued*)

**A. Entity and Services** (*Continued*)

The State Treasurer approves the issuance of all Authority bonds and notes. The State has been contingently liable to restore deficiencies in debt service reserves established for certain Authority bonds. However, with maturity of the Authority's 2010 Series A Southeast Project Refunding Bonds on November 15, 2015, there is no longer any contingent liability of the State associated with the Authority. The Authority has no taxing power.

Under the Act, the Authority is charged with the planning, design, construction, financing, management, ownership, operation and maintenance of solid waste disposal, volume reduction, recycling, intermediate processing, resource recovery and related support facilities necessary to carry out the State's Solid Waste Management Plan. The Authority provides solid waste management services to municipalities, regions and persons within the State by receiving solid wastes at Authority facilities, recovering resources from such solid wastes, and generating revenues from such services sufficient for the Authority to operate on a self-sustaining basis.

The Act established a new consultative partnership between the Authority and the State's Department of Energy and Environmental Protection ("DEEP"), specifically for redevelopment of the Authority's Connecticut Solid Waste System ("CSWS") described below, which concluded unsuccessfully in fiscal year 2021, and generally for the development of new waste management industries, technologies and commercial enterprises on property owned by the Authority. The Act charged DEEP with revising the State's solid waste management plan and undertaking these consultative efforts consistent with the revised plan. The Act also transferred responsibility for statewide recycling education to a newly created "Recycle CT Foundation". The Authority ceased providing educational facilities and services to its customers as of June 30, 2016.

CRRA's original core mission was to develop a network of resource recovery and related facilities within the State to move the State away from the process of landfilling its municipal solid waste. Facilities were constructed in Preston, Hartford, Bridgeport and Wallingford, Connecticut, which have historically been known as the Southeast, Mid Connecticut, Bridgeport and Wallingford projects, respectively. CRRA secured financing, facility developer, operator and customer contracts, and administered these projects throughout their various stages for over four decades. While the initial underlying contracts for the Southeast Project remained in effect at the time the Authority was created, the Authority fully concluded its role in the Southeast Project during fiscal year 2018. Underlying contracts for the Mid Connecticut, Bridgeport and Wallingford projects had previously expired and resulted in a distribution and/or reformation of project assets which formed the foundation for CRRA's core project / division and financial structure at the time of assumption by the Authority. The Authority continues to recognize CRRA's projects / divisions and financial structure outlined below.

**Mid Connecticut Project and the Connecticut Solid Waste System** - CRRA retained title to the resource recovery facility in Hartford (South Meadows), all support facilities and land when the initial underlying project contracts expired for the Mid Connecticut Project on November 15, 2012. No property transferred to the private sector. CRRA assigned these assets to its Property Division and put them into service in the form of the **Connecticut Solid Waste System**. Assets originally in service to the CSWS included the resource recovery facility, four transfer stations and a major recycling facility. However, following the unsuccessful conclusion of efforts to redevelop the CSWS, the Authority closed the

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (*Continued*)

**A. Entity and Services** (*Continued*)

resource recovery facility and transitioned to providing waste transfer services to its remaining base of 23 municipal customers through the Torrington and Essex transfer stations.

The CSWS is the primary operating division of the Authority. All operating revenues and expenses of the CSWS, other than depreciation and amortization of assets, are assigned to the CSWS division. Prior Mid Connecticut Project assets not in service to the CSWS include the now closed Education and Trash Museum and certain jet turbine powered electric generating peaking units. All revenues and expenses associated with the assets not in service to CSWS are assigned to the Property Division. The Mid Connecticut Project remains active administratively only for project close out activities including application of approved project distributions to current CSWS customer accounts.

**Property Division** - All Capital Assets retained by CRRA upon expiration of the Mid Connecticut and Bridgeport projects other than those associated with landfills have been assigned to this division. The division derives operating income primarily from the lease of property and the sale of jet turbine electric generating capacity in various ISO New England energy markets. The Authority has assumed CRRA's interests and obligations in the Property Division and reports this activity consistent with the structure noted above.

**Landfill Division** - As of June 6, 2014, the Authority assumed CRRA's ownership interests in three closed landfills in the State, and certain adjoining properties, which have been assigned to the Landfill Division. Certain plant and equipment installations associated with these landfills, and the leased Hartford landfill, were also assigned to this division. The Authority has also assumed CRRA's interests and obligations pursuant to State statute and agreement with DEEP concerning the transfer of CRRA's landfill post closure care obligations to DEEP and the transfer of funds reserved for post closure care activities to the State. See Note 4 for additional information.

During fiscal year 2016 the Authority's lease and subsequent Short Term Access Agreement for the Hartford Landfill expired resulting in the transfer of associated plant and equipment to the City of Hartford. Ownership of the solar array installed by the Authority on top of the Hartford landfill remains with the Authority subject to a new Long Term Site Access and Revenue Sharing Agreement with the City of Hartford. The Authority's financial interests and activities concerning this solar array are recognized within the Landfill Division.

**MIRA Dissolution Authority** - The closure of the resource recovery facility and transition to consolidated waste transfer services culminated in the enactment of Public Act 23-170 which established the MIRA Dissolution Authority as a successor to the Authority in the same manner as the Authority was established as CRRA's successor. The MIRA Dissolution Authority will continue the Authority's ongoing operations until acceptable alternatives become available. It will also wind down the Authority's operations in an orderly and reasonable manner including the sale of surplus property, and begin to lay the ground work for a future redevelopment of the site of the resource recovery facility. The MIRA Dissolution Authority

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**A. Entity and Services** *(Continued)*

**B. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The financial statements of the Authority have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to government entities. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Authority is considered to be an Enterprise Fund. The Authority’s activities are accounted for using a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenses.

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services on a continuing basis are financed or recovered primarily through user charges.

The Authority’s financial statements are prepared using an economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The Authority distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the disposal of solid waste. The principal operating revenues of the Authority are charges to customers for user services and sales of electricity including energy generation and participation in forward capacity and reserve markets managed by ISO New England. Operating expenses include the cost of solid waste operations, maintenance and utilities, administrative expenses, rebates and distribution of funds associated with active Authority projects and divisions (CSWS, Property and Landfill divisions) and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses including distribution of funds associated with the closeout of inactive projects.

**C. Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the balance sheets and the reported amounts of revenues and expenses during the reporting period. Such estimates are subsequently revised as deemed necessary when additional information becomes available. Actual results could differ from those estimates.

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Cash and Cash Equivalents**

All unrestricted and restricted highly liquid investments with maturities of three months or less when purchased are considered to be cash equivalents.

**E. Receivables, Net**

Receivables are shown net of an allowance for the estimated portion that is not expected to be collected. The Authority performs ongoing credit evaluations and generally requires a guarantee of payment form of collateral from non-municipalities. The Authority has established an allowance for the estimated portion that is not expected to be collected of \$204,579 and \$120,858 at June 30, 2023 and 2022 respectively.

	Fiscal Year	
	2023	2022
Receivables, net of allowances	(\$000)	(\$000)
Leases	6,735	7,167
Contractor	139	719
Electricity	13	1,287
Disposal & Commodity Sales	679	4,997
Total	\$ 7,566	\$ 14,170

**F. Inventory**

The Authority's spare parts inventory is stated at the lower of cost or net realizable value using the weighted-average costing method. The Authority's fuel inventory is stated at the lower of cost or net realizable value using a first-in first-out (FIFO) method. Inventories at June 30, 2023 and 2022 are summarized as follows:

	Fiscal Year	
	2023	2022
Inventories	(\$000)	(\$000)
Spare Parts	\$ 5,325	\$ 5,325
Fuel	1,078	544
Total	\$ 6,403	\$ 5,869

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Investments**

Investments are reported at fair value (generally based on quoted market prices), except for investments in certain external investment pools that are permitted to be reported at the net asset value per share as determined by the pool. Interest on investments is recorded as revenue in the year the interest is earned.

**H. Restricted Assets**

*Restricted assets* consists of cash and cash equivalents restricted for use by enabling legislation or by externally imposed restrictions by creditors, grantors or laws and regulations. MIRA's restricted assets consist of customer guarantees of payment and trust-pooled funds.

**I. Development Costs**

Costs incurred during the development stage of an Authority project, including, but not limited to, initial planning and permitting are capitalized. When the project begins commercial operation, the development costs are amortized using the straight-line method over the estimated life of the project. Costs incurred during the preliminary project states, including certain legal fees, are expensed as incurred.

The Authority has no unamortized development costs that have been capitalized as of June 30, 2023 and 2022.

**J. Capital Assets**

Capital assets with a useful life in excess of one year are capitalized at historical cost. Depreciation of exhaustible capital assets is charged as an expense against operations. Depreciation is charged over the estimated useful life of the asset using the straight-line method. The estimated useful lives of capital assets are as follows:

Capital Assets	Years
Resources Recovery Buildings	30
Other Buildings	20
Resources Recovery Equipment	30
Gas and Steam Turbines	10-20
Recycling Equipment	10
Rolling Stock and Automobiles	5
Office and Other Equipment	3-5
Roadways	20

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets (Continued)**

The Authority's capitalization threshold for property, plant, and equipment is \$5,000 and for office furniture and equipment is \$1,000. Improvements, renewals, and significant repairs that extend the useful life of a capital asset are capitalized; other repairs and maintenance costs are expensed as incurred. When capital assets are retired or otherwise disposed of, the related asset and accumulated depreciation is written off and any related gains or losses are recorded.

The Authority reviews its capital assets used in operations for impairment when prominent events or changes in circumstances that may be indicative of impairment of a capital asset has occurred. The Authority records impairment losses and reduces the carrying value of a capital asset when both the decline in service utility of the capital asset is large in magnitude and the event or a change in circumstances is outside the normal life cycle of the capital asset. During the years ended June 30, 2023 and 2022, no impairment losses were recognized. Substantial components of the Connecticut Solid Waste System's waste to energy facility began reaching the end of their useful life on June 30, 2019. The facility has been fully depreciated. The facility operated in fiscal year 2022 and was shut down shortly after the close of fiscal year 2022 in favor of more reliable waste transfer operations. The Authority is contractually committed to process waste for twenty-three Connecticut municipalities through June 30, 2027. The Authority's Jet Turbine Facility has also been fully depreciated as of June 30, 2023.

Construction in progress includes all associated cumulative costs of a constructed capital asset and deposits held by third parties for capital purchases. Construction in progress is relieved at the point at which an asset is placed in service for its intended use.

**K. Compensated Absences**

The Authority's liability for vested accumulated unpaid vacation and personal amounts is included in accrued expenses and other current liabilities in the accompanying statements of net position. The liability for compensated absences at June 30, 2023 and 2022 and the related changes for the years ended June 30, 2023 and 2022 are presented in the following table. Compensated absences include accruals for salaries, employer taxes, employer's 401K retirement plan contributions and employer's matching contributions:

Compensated Absences	Balance at July 1, 2021			Balance at June 30, 2022			Balance at June 30, 2023
	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)
Accrued vacation and personal time	\$ 614	\$ 96	\$ (134)	\$ 576	\$ 109	\$ (262)	\$ 423
Total	\$ 614	\$ 96	\$ (134)	\$ 576	\$ 109	\$ (262)	\$ 423

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*)**

**K. Compensated Absences (*Continued*)**

Compensated absences do not include estimates of the Authority's liability pursuant to its severance policies applicable in the event of any employee separation without cause as a result of position elimination, reorganization, restructuring and reduction in force.

**L. Net Position**

The Authority's net position is reported in one of the following three components:

*Net investment in capital assets*, consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds and lease liability that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets totaled approximately \$29.0 million and \$30.1 million as of June 30, 2023 and 2022.

*Restricted net position*, consists of the portion of net position that has been either restricted by enabling legislation or that contain various externally imposed restrictions by creditors, grantors or laws and regulations. Restricted net position totaled approximately \$10,000 as of June 30, 2023 and 2022. None of the Authority's net position has been restricted by enabling legislation. However, Public Act 23-170 establishing the MIRA Dissolution Authority effective July 1, 2023 states:

Sec. 11. (NEW) (*Effective from passage*) The funds possessed by the Materials Innovation and Recycling Authority, established pursuant to section 22a-260a of the general statutes, shall not constitute surplus revenues and shall be deemed necessary to provide support for the authority's properties systems and facilities, including any environmental remediation of such properties, systems and facilities. Such funds shall not be distributed or redistributed to the users of the authority's services. Users of the authority's services shall be liable for the environmental remediation costs of the authority's properties, systems and facilities if, and to the extent, any funds were distributed or redistributed by the authority to such users on or after January 1, 2023.

*Unrestricted net position*, consists of the portion of net position not included in the other components of net position and has been divided into designated and undesignated portions. Designated net position represent the Authority's self-imposed limitations on the use of otherwise unrestricted net position. Unrestricted net position has been designated by the Board of Directors of the Authority for various purposes. Such designations totaled approximately \$39.3 million and \$28.7 million as of June 30, 2023 and 2022, respectively.

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Net Position (Continued)**

Unrestricted net position at June 30, 2023 and 2022 are summarized as follows:

	2023	2022
	(\$000)	(\$000)
Undesignated	\$ 20,834	\$ 33,156
Designated:		
Authority:		
Severance Fund	1,372	2,549
Property Division:		
General Fund	12,918	9,075
PD Improvement Fund	145	260
Jets major maintenance	799	799
CSWS Improvement Fund	320	320
CSWS Tip fee stabilization	11,121	5,006
CSWS Decommissioning	3,417	3,306
South Meadows Transition Conting	5,500	
Mid-Connecticut:		
Post project closure	40	44
CSWS:		
Debt Service Fund	4	4
Future Loss Contingencies	935	900
General Fund	1	1
Legal Fund	445	554
CSWS Major Maintenance	1,929	5,549
Landfill Division:		
Hartford solar reserve	349	336
	39,295	28,703
Total Unrestricted Net Position	\$ 60,129	\$ 61,859

**Materials Innovation and Recycling Authority**  
A Component Unit of the State of Connecticut

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**2. CASH DEPOSITS AND INVESTMENTS**

Cash and cash equivalents consist of the following as of June 30, 2023 and 2022:

	2023	2022
<u>Cash and Cash Equivalents</u>	<u>(\$000)</u>	<u>(\$000)</u>
Unrestricted:		
Cash deposits	\$ 1,428	\$ 10,371
Cash equivalents:		
STIF *	54,452	46,069
	<u>55,880</u>	<u>56,440</u>
Restricted – current:		
Cash deposits	233	343
	<u>233</u>	<u>343</u>
Total	<u>\$ 56,113</u>	<u>\$ 56,783</u>

\* STIF = Short-Term Investment Fund of the State of Connecticut

**Cash Deposits – Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, the Authority will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**2. CASH DEPOSITS AND INVESTMENTS (Continued)**

**Cash Deposits – Custodial Credit Risk (Continued)**

As of June 30, 2023 and 2022, approximately \$1.4 million and \$10.4 million, respectively, of the Authority’s bank balance of cash deposits were exposed to custodial credit risk as follows:

	2023	2022
<u>Custodial Credit Risks</u>	<u>(\$000)</u>	<u>(\$000)</u>
Uninsured but collateralized with securities held by the pledging bank’s trust department or agent but not in the Authority’s name	\$ 236	\$ 1,495
Uninsured and Uncollateralized	1,165	8,928
Total	<u>\$ 1,401</u>	<u>\$10,423</u>

Total represents uninsured Bank of America account balance as of June 30, 2023. Uninsured but collateralized equals 14.3% of total per Bank of America reporting. Balance represents uninsured and uncollateralized.

All of the Authority’s deposits were in qualified public institutions as defined by State statute. Under this statute, any bank holding public deposits must at all times maintain, segregated from other assets, eligible collateral in an amount equal to a certain percentage of its public deposits. The applicable percentage is determined based on the bank’s risk-based capital ratio. The amount of public deposits is determined based on either the public deposits reported on the most recent quarterly call report, or the average of the public deposits reported on the four most recent quarterly call reports, whichever is greater. The collateral is kept in the custody of the trust department of either the pledging bank or another bank in the name of the pledging bank.

**Investments**

Investments in the State of Connecticut Short-Term Investment Fund (“STIF”) as of June 30, 2023 and 2022 are included in cash and cash equivalents in the accompanying statements of net position. For purposes of disclosure, such amounts are considered investments and have been included in the investment disclosures that follow.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**2. CASH DEPOSITS AND INVESTMENTS (Continued)**

**Investments (Continued)**

**Interest Rate Risk**

As of June, 2023, the Authority's investments consisted of the following debt securities:

Investment Type	Net Asset Value (\$000)	Investment Maturities (In Years)			
		Less than 1	1 to 5	6 to 10	More than 10
STIF	\$ 54,452	\$ 54,452	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 54,452</b>	<b>\$ 54,452</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

As of June 30, 2022, the Authority's investments consisted of the following debt securities:

Investment Type	Net Asset Value (\$000)	Investment Maturities (In Years)			
		Less than 1	1 to 5	6 to 10	More than 10
STIF	\$ 46,069	\$ 46,069	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 46,069</b>	<b>\$ 46,069</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STIF is an investment pool of short-term money market instruments that may include adjustable-rate federal agency and foreign government securities whose interest rates vary directly with short-term money market indices and are generally reset daily, monthly, quarterly, and semi-annually. The adjustable-rate securities have similar exposures to credit and legal risks as fixed-rate securities from the same issuers. The fair value of the position in the pool is the same as the value of the pool shares.

As of June 30, 2023 and 2022, STIF had a weighted average maturity of 41 and 29 days respectively.

The Authority's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Authority is limited to investment maturities as required by specific bond resolutions or as needed for immediate use or disbursement. Those funds not included in the foregoing may be invested in longer-term securities as authorized in the Authority's investment policy. The primary objectives of the Authority's investment policy are the preservation of principal and the maintenance of liquidity.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**2. CASH DEPOSITS AND INVESTMENTS (Continued)**

**Investments (Continued)**

***Credit Risk***

Connecticut state statutes permit the Authority to invest in obligations of the United States, including its instrumentalities and agencies; in obligations of any state or of any political subdivision, authority or agency thereof, provided such obligations are rated within one of the top two rating categories of any recognized rating service; or in obligations of the State of Connecticut or of any political subdivision thereof, provided such obligations are rated within one of the top three rating categories of any recognized rating service.

As of June 30, 2023, the Authority's investments were rated as follows:

Security	Fair Value (\$000)	Standard & Poor's	Moody's Investor Service	Fitch Ratings
STIF	\$ 54,452	AAAm	Not Rated	Not Rated

As of June 30, 2022, the Authority's investments were rated as follows:

Security	Fair Value (\$000)	Standard & Poor's	Moody's Investor Service	Fitch Ratings
STIF	\$ 46,069	AAAm	Not Rated	Not Rated

***Custodial Credit Risk***

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Authority's investment policy does not include provisions for custodial credit risk, as the Authority does not invest in securities that are held by counterparties. None of the Authority's investments require custodial credit risk disclosures. STIF is not subject to regulatory oversight nor is it registered with the Securities and Exchange Commission as an investment company.

***Concentration of Credit Risk***

The Authority's investment policy places no limit on the amount of investment in any one issuer, but does require diversity of the investment portfolio if investments are made in non-U.S. government or U.S. agency securities to eliminate the risk of loss of over-concentration of assets in a specific class of security, a specific maturity and/or a specific issuer. The asset allocation of the investment portfolio should, however, be flexible enough to assure adequate liquidity for Authority needs. As of June 30, 2023 and 2022, all of the Authority's investments are in STIF, which is rated in the highest rating category by Standard & Poor's and provides daily liquidity, thereby satisfying the primary objectives of the Authority's investment policy.

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**3. CAPITAL ASSETS**

The following is a summary of changes in capital assets for the years ended June 30, 2023 and 2022:

	Balance at June 30, 2022 (Restated) (\$000)	Additions (\$000)	Transfers (\$000)	Sales and Disposals (\$000)	Balance at June 30, 2023 (\$000)
<b>Depreciable assets:</b>					
Plant	\$ 213,616	\$ -	\$ -	\$ (87)	\$ 213,529
Equipment	249,307	496	-	(1,063)	248,740
Right of Use Asset	1,501	-	-	-	1,501
Total at cost	<u>464,424</u>	<u>496</u>	<u>-</u>	<u>(1,150)</u>	<u>463,770</u>
<b>Less accumulated depreciation for:</b>					
Plant	(213,419)	(63)	-	87	(213,395)
Equipment	(245,744)	(1,545)	-	1,063	(246,226)
Right of Use Asset	(1,281)	(168)	-	-	(1,449)
Total accumulated depreciation	<u>(460,444)</u>	<u>(1,776)</u>	<u>-</u>	<u>1,150</u>	<u>(461,070)</u>
<b>Total depreciable assets, net</b>	<b><u>3,980</u></b>	<b><u>(1,280)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2,700</u></b>
<b>Nondepreciable assets:</b>					
Land	26,239	-	-	-	26,239
Construction-in-progress	-	-	-	-	-
<b>Total nondepreciable assets</b>	<b><u>26,239</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>26,239</u></b>
<b>Total depreciable and nondepreciable assets</b>	<b><u>\$ 30,219</u></b>	<b><u>\$ (1,280)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 28,939</u></b>
	Balance at June 30, 2021 (\$000)	Additions (\$000)	Transfers (\$000)	Sales and Disposals (\$000)	Balance at June 30, 2022 (Restated) (\$000)
<b>Depreciable assets:</b>					
Plant	\$ 213,616	\$ -	\$ -	\$ -	\$ 213,616
Equipment	249,292	15	-	-	249,307
Right of Use Asset	1,501	-	-	-	1,501
Total at cost	<u>464,409</u>	<u>15</u>	<u>-</u>	<u>-</u>	<u>464,424</u>
<b>Less accumulated depreciation for:</b>					
Plant	(213,329)	(90)	-	-	(213,419)
Equipment	(243,998)	(1,746)	-	-	(245,744)
Right of Use Asset	(1,081)	(200)	-	-	(1,281)
Total accumulated depreciation	<u>(458,408)</u>	<u>(2,036)</u>	<u>-</u>	<u>-</u>	<u>(460,444)</u>
<b>Total depreciable assets, net</b>	<b><u>6,001</u></b>	<b><u>(2,021)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>3,980</u></b>
<b>Nondepreciable assets:</b>					
Land	26,239	-	-	-	26,239
Construction-in-progress	43	-	(43)	-	-
<b>Total nondepreciable assets</b>	<b><u>26,282</u></b>	<b><u>-</u></b>	<b><u>(43)</u></b>	<b><u>-</u></b>	<b><u>26,239</u></b>
<b>Total depreciable and nondepreciable assets</b>	<b><u>\$ 32,283</u></b>	<b><u>\$ (2,021)</u></b>	<b><u>\$ (43)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 30,219</u></b>

**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. LONG-TERM LIABILITIES FOR CLOSURE AND POST-CLOSURE CARE OF LANDFILLS**

The Authority has historically operated five landfills located within the State. Three landfills (located in Ellington, Waterbury and Shelton) are owned in fee simple by the Authority and two landfills (located in Hartford and Wallingford) were leased by the Authority.

Federal, State and local regulations required the Authority to place final cover on its landfills when it stopped accepting waste at them (closure obligations), and to perform certain maintenance and monitoring functions for periods that may extend thirty years after closure (post closure obligations). Accordingly, the Authority has previously estimated its liability for closure and post-closure care costs and recorded any increases or decreases to the liability as an operating expense.

During the year ended June 30, 2014, pursuant to the State of Connecticut's Public Act 13-247 and Section 99 of Public Act 13-184, the Authority transferred \$35.8 million in post closure care obligations for all of its landfills to the State's Department of Energy and Environmental Protection (DEEP) and concurrently transferred \$31.0 million of its landfill reserve accounts and trust funds to the State's General Fund. The Authority's closure obligation for the Hartford landfill was not transferred to DEEP. As of June 30, 2014, all five of the Authority's landfills had no capacity available since 100% of their capacity had been used, and all landfills other than Hartford had been closed in compliance with applicable Federal, State and local regulations.

During the year ended June 30, 2015, the Authority completed closure of the Hartford landfill in compliance with applicable Federal, State and local regulations. Accordingly, the Authority no longer includes liabilities associated with the post closure or closure care of any Authority landfills as these obligations were either assumed by DEEP during the year ended June 30, 2014 or have been completed by the Authority.

There were no capital assets transferred pursuant to these statutes. While the Authority retains fee simple ownership of the Ellington, Waterbury and Shelton landfills and related assets, the associated post closure care obligations have been assumed by DEEP. The Hartford landfill lease expired during the year ended June 30, 2015 (upon completion of the Authority's closure obligations) and its surviving post closure care obligations have been assumed by DEEP. The Wallingford Landfill lease previously expired and its surviving post closure care obligations have been assumed by DEEP.

The Authority had no liabilities for landfill closure and post-closure care of landfills as of June 30, 2023 and 2022.

**5. MAJOR CUSTOMERS**

Nextera Energy Power Marketing is the Authority's customer for fixed price (hedged) energy sales and certain Class II renewable energy credits from the Connecticut Solid Waste System (CSWS) and represented 7.8% and 5.7% of total operating revenues for the years ended June 30, 2023 and 2022, respectively.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**5. MAJOR CUSTOMERS (*Continued*)**

ISO New England is the Authority's customer for non-hedged energy sales, as well as forward capacity and reserve market sales, from the Connecticut Solid Waste System and the Property Divisions Peaking Units and represented 60.2% and 32.7% of total operating revenues for the years ended June 30, 2023 and 2022, respectively.

Nextera Energy Power Marketing also acts as the Authority's designated Lead Market Participant and Generation Asset Owner for ISO New England to provide scheduling, bidding and marketing services with respect to all CSWS and Property Division energy described above.

Service charge revenues from All Waste, Inc. totaled 9.6% and 12.7% of the Authority's operating revenues for the years ended June 30, 2023 and 2022, respectively.

**6. RETIREMENT BENEFIT PLAN**

The Authority is the Administrator of its 401(k) Employee Savings Plan. This defined contribution retirement plan covers all eligible employees.

Under the Amended and Restated 401(k) Employee Savings Plan, effective July 1, 2000, Authority contributions are five percent of payroll plus a dollar for dollar match of employees' contributions up to five percent of employee wages. Authority contributions for the years ended June 30, 2023 and 2022 amounted to approximately \$227,000 and \$278,000, respectively. Employees contributed approximately \$194,000 to the plan during the year ended June 30, 2023 and \$316,000 to the plan during the year ended June 30, 2022.

In addition, the Authority is a participating employer in the State of Connecticut's defined contribution 457(b) Plan, which allows Authority employees to participate in the State of Connecticut's deferred compensation plan created in accordance with Internal Revenue Code Section 457. All amounts of compensation deferred under the 457(b) plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The Authority holds no fiduciary responsibility for the plan; rather, fiduciary responsibility rests with the State Comptroller's office.

The Authority has no other post-employment benefit plans as of June 30, 2023 and 2022.

**7. RISK MANAGEMENT**

The Authority is exposed to various risks of loss. The Authority endeavors to purchase commercial insurance for all insurable risks of loss that can be done so at reasonable expense. This includes insurance coverage for property, general liability, pollution, auto, umbrella, workers comp, public officials, crime and fiduciary. The CSWS waste-to-energy facility has historically been the Authority's highest valued single facility. Settled claims have not exceeded this commercial coverage in any of the past three (3) fiscal years. However, there have been significant reductions in insurance coverage from the prior three years.

**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. RISK MANAGEMENT (*Continued*)**

During fiscal year 2019 the Authority sustained property damage to its two steam turbines associated with operation of the CSWS Waste to Energy Facility and recognized insurance proceeds of \$11.6 million from related business interruption, extra expense and property damage insurance coverages. The amounts were reported as settlement income for the year ended June 30, 2019. As a result of these claims, certain deductibles increased effective January 1, 2019. The Authority's business interruption and extra expense deductible period on these turbines was extended from 45 days to 75 days by insurance carriers providing fifty percent (50%) of this coverage. An additional insurance carrier providing fifteen percent (15%) of the business interruption and extra expense coverage on these turbines extended the deductible period from 45 days to 60 days. Property damage deductibles on these turbines were increased from \$250,000 to \$3 million by insurance carriers providing fifty percent (50%) of this coverage. An additional insurance carrier providing fifteen percent (15%) of this coverage increased the deductible from \$250,000 to \$1.5 million. Property damage deductibles on the Authority's Jet Peaking Units were also increased effective January 1, 2019. This deductible was increased from \$250,000 to \$1.0 million by insurance carriers providing fifty percent (50%) of this coverage, and from \$250,000 to \$1.5 million by insurance carriers providing fifteen percent (15%) of this coverage.

During fiscal year 2020, due to the Authority's prior claims, and the insurance industry's increased reluctance to accept the risk profile of waste to energy facilities generally, the Authority was unable to renew its property damage coverage as initially modified in response to the steam turbine claims noted above. A prominent insurance carrier that historically held 50% of the Authority's property damage coverage declined to renew at all and had to be replaced by multiple carriers in a tiered coverage approach. The Authority was forced to eliminate business interruption and extra expense, and increase its deductibles to \$10 million, as part of its efforts to secure continued property damage coverage. These changes were effective January 1, 2020. As of January 1, 2020, the Authority possessed approximately 94% coverage for a total loss pursuant to this tiered approach subject to these deductibles and excluding business interruption and extra expense. The percentage of coverage varied based on the amount of claim from a low of approximately 80% to a high of 100%.

This structure for the Authority's property insurance was maintained in place through expiration in March 2021. However, during fiscal year 2021, the property insurance market for waste to energy facilities worsened, and DEEP's Resource Rediscovery initiative to redevelop the CSWS Waste to Energy Facility concluded unsuccessfully, prompting the Authority to commence planning and contracting activity to transition to waste transfer operations, and the CSWS Recycling Facility was converted into a recycling transfer operation. Accordingly, effective March 30, 2021 through July 1, 2022 the Authority renewed property insurance for the CSWS transfer stations, Hartford solar array, 171 Murphy Road and its home office. Excluded from the renewal due to lack of market participation and other noted factors was the CSWS Waste to Energy Facility, CSWS Recycling Facility and the Jet Peaking Units. This change resulted in a substantial reduction to the Authority's schedule of values, deductibles and premiums. The CSWS Recycling Facility was subsequently added to this policy following its conversion to a recycling transfer operation in July 2021. This program of property insurance including general liability, auto, umbrella, worker's comp, public officials, crime and fiduciary coverage was then bound for an additional year commencing July 1, 2022 and an additional year commencing July 1, 2023 with certain locations updated.

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**7. RISK MANAGEMENT (*Continued*)**

The Authority has renewed its Pollution Legal Liability generally consistent with historic coverage amounts effective July 1, 2023 through July 1, 2024.

**8. COMMITMENTS**

The Authority has various operating leases for its office equipment which totaled approximately \$1,600 and \$2,100 for the years ended June 30, 2023 and 2022, respectively.

The Authority also has agreements with various municipalities for payments in lieu of taxes (“PILOT”) for personal and real property. For each of the years ended June 30, 2023 and 2022, the PILOT payments, which are included as a cost of solid waste totaled \$1,546,000 and \$1,609,000, respectively. The City of Hartford PILOT agreement for the CSWS ends as of June 30, 2024. The City of Hartford PILOT payment totals \$1,500,000 for each year ending June 30, 2023 and June 30, 2024.

Future minimum payments under non-cancelable operating leases and future contracted PILOT payments as of June 30, 2023 are as follows:

<u>Fiscal Year</u>	<u>Lease Amount (\$000)</u>	<u>PILOT Amount (\$000)</u>
2024	1	1,546
2025	1	46
2026	-	46
2027	-	46
Thereafter	-	-
 Total	 <u>\$ 2</u>	 <u>\$ 1,684</u>

The Authority has executed contracts with the operators/contractors of the resources recovery facilities, regional recycling centers, transfer stations, and landfills containing various terms and conditions. Major operators/contractors and their contract expiration dates are as follows:

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**8. COMMITMENTS (Continued)**

<u>Operator/Contractor</u>	<u>Contract expiration date</u>
Wheelabrator Technologies	6/30/2024
NAES Corporation - WTE Facility	8/31/2022 <sup>1</sup>
NAES Corporation - Jet Peaking Units	6/30/2023
USA Waste & Recycling	8/1/2022 <sup>1</sup>
CWPM, LLC	7/1/2022 <sup>1</sup>
Murphy Road Recycling	6/30/2027
Enviro Express	6/30/2027 <sup>2</sup>
CWPM, LLC	6/30/2027 <sup>2</sup>
Covanta	6/30/2027 <sup>2</sup>

<sup>1</sup> As modified to provide termination consistent with closure of WTE facility and transition to waste transfer activity.

<sup>2</sup> New contracts entered into consistent with closure of WTE facility and transition to waste transfer activity.

Operating charges paid by the Authority are derived from various factors such as tonnage processed, management fees and certain pass-through costs.

The approximate amount of contract operating charges paid by the Authority, and included in solid waste operations, and maintenance and utilities expense for the years ended June 30, 2023 and 2022 were as follows:

	2023	2022
<u>Project</u>	<u>(\$000)</u>	<u>(\$000)</u>
Connecticut Solid Waste System	\$ 12,687	\$ 47,411
Property Division	2,781	790
Landfill Division	<u>8</u>	<u>2</u>
Total	<u>\$ 15,476</u>	<u>\$ 48,203</u>

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**9. GASB 87**

During fiscal year 2022, the Authority implemented the requirements of Government Accounting Standards Board Statement 87 (GASB 87) which requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. To quantify and recognize applicable assets and liabilities, the present value of monthly lease payments over the term of the lease is calculated and then assessed as of the reporting period in which GASB 87 is implemented. The Authority implemented GASB 87 during its fiscal year 2022 with an effective date of July 1, 2020 for purposes of comparatively restating its prior reporting period.

For purposes of the present value calculation, the Authority used the Incremental Borrowing Rate method calling for use of a discount rate based on the interest rate it would pay to borrow lease payments during the lease term. Since the Authority adopted GASB 87 effective July 1, 2020 for purposes of restating its fiscal year 2021, high grade municipal bond rates available at this time were assessed. For long term leases, the rate of 2.001% was used. For mid-term leases, the rate of 1.748% was used and for short term leases, 0.632%.

Under the criteria of GASB 87, the Authority is the lessee under its short term main office lease, and its long term Essex Transfer Station lease, and therefore recognized the associated lease liability and right of use asset for its fiscal year 2022 and for purposes of restating its fiscal year 2021.

Landlord	Discount Rate	Current Lease Payable at 6/30/2022	Long Term Lease Payable at 6/30/2022	Right of Use Asset at 6/30/2022
100-200 Corporate Place	0.632%	\$171,086	\$0	\$155,578
Town of Essex CT	2.001%	\$0	\$71,314	\$64,745
<b>Total</b>		<b>\$171,086</b>	<b>\$71,314</b>	<b>\$220,323</b>

The long term lease payable to the Town of Essex is the Authority's only long term liability reflected on its Statement of Net Position. The beginning of year balances, increases, decreases and end of year balances for this long term liability follow:

Long Term Liabilities	Balance at July 1, 2021			Balance at June 30, 2022			Balance at June 30, 2023
	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)	Increases (\$000)	(Decreases) (\$000)	(\$000)
Lease Liability	85	-	(14)	71	-	(13)	58
<b>Total</b>	<b>\$ 85</b>	<b>\$ -</b>	<b>\$ (14)</b>	<b>\$ 71</b>	<b>\$ -</b>	<b>\$ (13)</b>	<b>\$ 58</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. GASB 87 (Continued)**

The Right of Use Asset reflects the present value of these lease payments at lease inception amortized over the term of the lease on a straight-line basis. The Lease Payable reflects the declining principle balance of the same present value of these lease payments.

The Authority's office space lease provides for its use of 7,972 square feet of space for a seven year term ending April 30, 2023. The Authority pays a fixed rent plus a 7.3% share of operating cost increases over the base year of the lease. The Authority did not exercise available options to extend this lease. There is no current lease payable or right of use asset at June 30, 2023 for the Authority's office space.

The Authority's Essex Transfer Station lease provides for the consolidation and transfer of up to 90,000 tons of municipal solid waste and 10,000 tons of recycling annually. The lease dates to May 1987 but was amended and restated November 2012 to be effective through June 30, 2027. The Authority pays a fixed rent without escalation plus utility expenses. The associated lease payable and right of use asset were depreciated on the schedule established for FY23.

Right of Use Assets are further addressed in Note 3 to the Financial Statements concerning changes in capital assets.

The Authority is the lessor under multiple leases providing for the development and / or use of waste, energy or compatible ancillary facilities and has therefore initially recognized the associated lease receivable and deferred inflow for its fiscal year 2022, and for purposes of restating its fiscal year 2021, and the associated lease receivables and deferred inflows were amortized on the established schedule for FY23.

- Wheelabrator Technologies, Inc. – A long term site lease providing for the development, operation and removal upon expiration of the waste to energy facility in Bridgeport, CT. This lease dates to December 1985 and its initial term expired December 31, 2008. The lease includes an additional six consecutive renewal terms totaling 30 years. Renewal terms are subject to CPI adjustment. Renewal terms and CPI adjustments have been exercised through June 30, 2024 which amounts recognized through June 30, 2034 as Lease Receivable and Deferred Inflow.
- Ultimate Family Golf Centers, LLC – A long term lease providing surface rights at 784 River Road in Shelton for the development, operation and removal of a golf course and driving range facility adjacent to the Shelton Landfill. This ten year lease commenced May 1, 1998 and included a fifteen year option commencing May 1, 2008 which was exercised. The option period expires April 30, 2023. Base rent was fixed for the base term and subjected to CPI adjustment in the first, sixth and eleventh year of the option term which amounts are recognized as Lease Receivable and Deferred Inflow. The facility is operated by a permitted subtenant.
- City of Shelton, CT – A mid-term lease providing for the use of a transfer station for residential drop off activities located within the boundaries of the Shelton Landfill and including a wheel wash building, maintenance garage and scale house trailer. This five-year lease commenced January 1, 2009 and included three options of five years each commencing January 1, 2014, January 1, 2019 and January 1, 2024. The first two options have been exercised and the Authority anticipates the third to be executed. The lease pays the greater of a fixed rental amount which is recognized as

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**9. GASB 87 (Continued)**

- Lease Receivable and Deferred Inflow, or the Authority’s annual insurance cost for the transfer station.
- Wallingford Renewable Energy (project acquired by NextEra) – a long term lease providing for the development, operation and removal upon expiration of a solar energy facility at the Wallingford Landfill. This 22 year lease commenced March 2020 and includes three additional options extending the total term to 34 years and 11 months. Rent includes a fixed portion plus a per acre portion reflecting acreage developed. Rent escalates at a fixed 2.5% annually. Fixed and per acre rents as escalated for the full term of the lease are recognized as Lease Receivable and Deferred Inflow.
- Outfront Media LLC – a long term lease providing for the installation, operation and removal upon expiration of outdoor advertising at the Hartford waste to energy facility site. This 20-year lease agreement commenced August 1, 2021 and pays a minimum annual rent recognized as Lease Receivable and Deferred Inflow, or 25% of annual net advertising revenue.

Tenant	Discount Rate	Lease Receivable at 6/30/2023	Deferred Inflow at 6/30/2023
Wheelabrator	2.00%	\$ 4,477,782.00	\$ 1,394,534.00
City of Shelton	1.75%	\$ 47,162.00	\$ 34,184.00
NextEra	2.00%	\$ 1,530,748.00	\$ 1,399,782.00
Outfront Media	2.00%	\$ 679,648.00	\$ 667,088.00
<b>Total</b>		<b>\$ 6,735,340.00</b>	<b>\$ 3,495,588.00</b>

The Deferred Inflow reflects the present value of these lease payments at lease inception amortized over the term of the lease on a straight-line basis. The Lease Receivable reflects the declining principle balance of the same present value these lease payments.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**10. CONTINGENCIES**

**Mid-Connecticut Project**

In June 2020, Tremont Public Advisors filed an action against the Authority in Connecticut Superior Court alleging that the Authority violated the Connecticut Unfair Trade Practices Act. On September 9, 2020, the Authority filed a Motion to Strike the complaint on several grounds, including that it is exempt from actions under CUTPA under what is called the governmental exemption. On April 12, 2021, the court found that MIRA is exempt from CUTPA, and granted the Motion to Strike. On April 26, 2021, Tremont appealed that decision to the Appellate Court and on August 23, 2021, moved for final judgment to be entered in favor of MIRA in accordance with its decision so that the appeal could proceed. The parties attended a court-run mediation session on February 16, 2022, but failed to reach settlement. The appeal is currently pending. The matter is too preliminary to estimate any potential exposure.

**Connecticut Solid Waste System Project**

**Zurich American Insurance Company, et. al. and MIRA v. NAES Corporation**

In 2010, MIRA's predecessor CRRA entered into an agreement with NAES Corporation to operate and maintain the Mid-Connecticut Resource Recovery Facility. Under the Agreement, NAES was solely responsible for operating and maintaining the Facility, and for any and all conditions created as a result of the services it performed.

On November 5, 2018, while Turbine No. 5 was in a scheduled outage, NAES was preparing Turbine No. 6 for planned condenser maintenance. NAES failed to perform this maintenance work properly, and such failure caused Turbine No. 6 to fail. The operator failure caused extensive damage and the entire Facility was shut down until Turbine No. 5 was returned to service on January 27, 2019. Both turbines were simultaneously off-line for 84 days and MIRA was left with no operations. The Facility was unable to process any waste because both turbines were inoperable. All the waste normally received at the Facility from 52 municipalities had to be diverted to other disposal sites at considerable cost to MIRA.

MIRA made a claim under its own insurance policies, and paid for the applicable deductibles before receiving any insurance payments. MIRA's deductibles include \$250,000 for property damage and a time element deductible of 45 days following the occurrence for business interruption. MIRA incurred deductible expenses of \$2,789,397 during this 45-day waiting period deductible. MIRA's total deductible expense is \$3,039,397. MIRA's insurers paid out an additional \$8,016,250. The total damage from NAES's negligence is \$11,055,647.

MIRA filed suit against NAES in state court on November 2, 2020. MIRA's suit includes claims for negligence, gross negligence and breach of contract. NAES moved the case to federal court where it is currently pending. MIRA's insurers are co-plaintiffs in the case, seeking subrogation of the insurance proceeds they paid out under the count for gross negligence. The Agreement includes a waiver of subrogation provision.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**10. CONTINGENCIES (Continued)**

NAES has asserted three counterclaims against MIRA: Breach of Contract, Common Law Indemnification and Contractual Indemnification, and seeks to recover its legal costs for defending against the subrogation claim. All three claims are based on MIRA not preventing its insurance companies from filing a subrogation claim in light of the waiver of subrogation provision. MIRA denies the counterclaims and will vigorously defend against them. In the event that the counterclaims are successful, MIRA's exposure would be limited to NAES's defense costs, which are not capable of being estimated at this time.

Discovery preliminarily began and NAES produced some responsive documents. On September 9, 2021, NAES filed a dispositive motion for summary judgment against the co-plaintiffs (MIRA's insurers) to enforce the waiver of subrogation claim, which motion has not yet been decided and which is serving to delay proceeding with discovery and litigating this case. The current schedule calls for the matter to be trial ready by April 3, 2023. Notwithstanding this schedule, no party to the lawsuit has been active in discovery and/or litigating this case as the decision on NAES's motion is critical to determining how the matter will proceed, and further delays are expected until NAES's motion is decided.

**Alleged Violations of the Freedom of Information Act (FOIA)**

On August 17, 2020, October 5, 2020, November 3, 2020, January 14, 2021, January 20, 2021, May 13, 2021 and July 15, 2021 a series of allegations were docketed by the CT Freedom of Information Commission to initiate an administrative proceeding to address several complaints alleging MIRA violated the Freedom of Information Act. The allegations primarily involve claims that MIRA failed to properly provide notice in certain of its monthly agendas of certain Executive Sessions or that insufficient notice was provided at the time the Executive Session was initiated or that certain matters discussed in Executive Session were not appropriate for Executive Session, and seek penalties for such violations. Administrative hearings have been conducted in five of the pending seven complaints. A Final Decision has been issued in three cases in which a violation of the FOIA was found for insufficient notice of the purpose of the Executive Session in the meeting at issue, but no civil penalties were assessed. A Final Decision was issued in a fourth case in which no violation of FOIA was found. A fifth administrative hearing has been held with a similar fact pattern as was present in the matter in which no violation was found. Hearings have not yet been scheduled in the remaining two matters.

Pursuant to the Connecticut General Statutes § 1-206(b)(2) civil fines / penalties could range from \$20.00-\$1000.00 per violation.

**Other Issues; Unasserted Claims and Assessments**

On March 31, 2009, the Authority submitted a timely water discharge renewal application seeking the re-issuance of the Authority's National Pollutant Discharge Elimination System ("NPDES") Permit to the Connecticut Department of Environmental Protection, now known as the Connecticut Department of Energy and Environmental Protection ("DEEP"). Review of the Authority's permit renewal application by DEEP is ongoing, including whether the current location, design, construction and capacity of the cooling water intake structures at the Authority's South Meadows Facility represents best technology available ("BTA") for minimizing adverse environmental impact and, if not, what additional operational and/or

NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022

**10. CONTINGENCIES (Continued)**

technological measures reflecting BTA will need to be implemented at the Facility. Since the Authority has suspended operation of the Facility indefinitely, it is unlikely that any further action on this matter will be required or undertaken. This matter will have to be re-evaluated in the future if there are any proposed future uses of the Facility that include re-activating the existing cooling water intake structures.

In connection with acquisition of the South Meadows real estate in December, 2000, the Authority assumed responsibility for the remediation of pre-existing pollution conditions at the site. At the same time, the Authority entered into an Exit Strategy Contract with TRC Companies, Inc. ("TRC"), whereunder TRC assumed the obligation for such remediation and agreed to be the Certifying Party pursuant to the Connecticut Transfer Act. On May 7, 2018, TRC submitted a Verification (i.e., final sign-off) for the site to DEEP, certifying that the site has been fully remediated in accordance with applicable environmental requirements. DEEP rejected the Verification on June 24, 2019, due to the discovery of PCBs on the site during work to relocate underground utilities by Eversource Energy. DEEP has required that TRC perform further investigation and remediation work at the site. TRC is in the process of doing so – TRC has completed the remedial investigation of the area of concern, and has developed a remedial action plan that is currently pending approval from both DEEP and the US Environmental Protection Agency.

Coverage under the insurance policy issued by AIG Corporation that was the source of funds to perform the remediation under the Exit Strategy Contract expired on March 30, 2016. TRC may demand payment from the Authority for the additional costs to finalize the Verification of the Site for the period from March 31, 2016 to the date on which the Verification is resubmitted, because the source of funding has expired. Additionally, if the resubmitted Verification is audited and deficiencies are found that require correction, and/or the Verification is rejected again, TRC may demand payment for those costs as well. TRC and the Authority have submitted a claim under the AIG policy, which includes coverage for cleanup of previously unknown pre-existing conditions. The claim has been acknowledged by AIG, but the Authority has not received a formal coverage determination. TRC has performed investigatory work over the past two years, but has not informed the Authority regarding costs to date; however, it is the Authority's understanding that AIG has been paying claims that TRC has submitted for the costs of the remedial investigation and remedial action plan development. Additional costs may accrue. The Authority's deductible under the applicable coverage provision of the AIG policy is \$100,000.

The Authority has entered into certain Tier 1 Long Term Municipal Solid Waste Management Services Agreements with Connecticut municipalities which expire June 30, 2027. The Authority has also entered into certain Tier 1 Short Term Municipal Solid Waste Management Services Agreements with Connecticut municipalities which expire June 30, 2022. These Tier 1 long term and short term agreements provide that the municipality may terminate the agreement within thirty days after receiving notice that the Authority has adopted a disposal fee that exceeds the opt out disposal fee established in the agreement. For fiscal year 2022, the Authority adopted a Tier 1 Long Term disposal fee of \$105.00 per ton in comparison to a Tier 1 Long Term opt out disposal fee of \$68.09 per ton. For fiscal year 2022, the Authority adopted a Tier 1 Short Term disposal fee of \$107.00 per ton in comparison to a Tier 1 Short Term opt out disposal fee of \$71.08 per ton. In fiscal year 2022, Tier 1 Long Term and Tier 1 Short Term agreements represented 73% and 0.8%, respectively, of total waste delivered to the Connecticut Solid Waste System. For fiscal year 2023, the Authority further increased its adopted Tier 1 Long Term disposal fee to \$116.00

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**10. CONTINGENCIES (Continued)**

per ton which again is well in excess of the opt out disposal fee. Ultimately, twenty-nine municipalities, representing over eighty percent of the Authority's MSA waste deliveries, elected to terminate their Municipal Solid Waste Management Services Agreements as permitted thereunder based upon the adopted disposal fee. The Authority offered an amendment to the Tier 1 Long Term agreement, which, among other things, increased the opt out disposal fee to currently projected levels for the remaining five years of the agreement. Of the remaining twenty-three participating municipalities, twenty-one elected to execute the amendment with updated opt out values; two preferred to continue with MIRA services under the existing agreement.

The Agreement between the Authority and NAES Corporation for the operation and maintenance of the Authority's Jet Turbine Facility (the "JTF") provides that, in the event of termination of the agreement between the parties for NAES's operation and maintenance of the Authority's Resource Recovery Facility (the "RRF"), the parties shall negotiate additional compensation for the JTF services and amend the JTF Agreement accordingly. The RRF Agreement was terminated upon suspension of operations at the RRF, but NAES refused to execute an amendment to the JTF agreement due to matters associated with the outstanding litigation between the parties discussed above. The Authority therefore issued a notice of default to NAES on September 13, 2022. The Authority believes that the JTF will continue to be appropriately operated and maintained through the May 31, 2023 expiration of its capacity supply obligation to ISO New England.

The Authority is subject to numerous federal, state and local environmental and other laws and regulations and management believes it is in substantial compliance with all such governmental laws and regulations.

**11. NEW ACCOUNTING PRONOUNCEMENTS ISSUED AND NOT YET ADOPTED**

In April 2022, the GASB issued Statement No. 99, *Omnibus 2022*. The objective of this Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance. The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF STATEMENT OF NET POSITION**  
**AS OF JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT A**  
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	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	<b>Total</b>
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Unrestricted Assets:							
Cash and cash equivalents	\$ 1,987	\$ 13,702	\$ 40	\$ 37,360	\$ 2,791	\$ -	\$ 55,880
Accounts receivable, net of allowances	-	832	-	5,156	1,578	-	7,566
Inventory	-	4,867	-	1,536	-	-	6,403
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	95	2	-	27,695	-	(27,792)	-
Total Unrestricted Assets	<u>2,082</u>	<u>19,403</u>	<u>40</u>	<u>71,747</u>	<u>4,369</u>	<u>(27,792)</u>	<u>69,849</u>
Restricted Assets:							
Cash and cash equivalents	-	223	-	10	-	-	233
<b>TOTAL CURRENT ASSETS</b>	<u>2,082</u>	<u>19,626</u>	<u>40</u>	<u>71,757</u>	<u>4,369</u>	<u>(27,792)</u>	<u>70,082</u>
<b>NON-CURRENT ASSETS</b>							
Capital Assets:							
Depreciable:							
Plant	83	-	-	188,093	25,353	-	213,529
Equipment	621	-	-	243,634	4,485	-	248,740
Right of Use Asset	1,307	194	-	-	-	-	1,501
	<u>2,011</u>	<u>194</u>	<u>-</u>	<u>431,727</u>	<u>29,838</u>	<u>-</u>	<u>463,770</u>
Less: Accumulated depreciation	(1,998)	(142)	-	(430,883)	(28,047)	-	(461,070)
Total Depreciable, net	<u>13</u>	<u>52</u>	<u>-</u>	<u>844</u>	<u>1,791</u>	<u>-</u>	<u>2,700</u>
Nondepreciable:							
Land	-	-	-	10,130	16,109	-	26,239
Construction in progress	-	-	-	-	-	-	0
Total Nondepreciable	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,130</u>	<u>16,109</u>	<u>-</u>	<u>26,239</u>
Total Capital Assets	<u>13</u>	<u>52</u>	<u>-</u>	<u>10,974</u>	<u>17,900</u>	<u>-</u>	<u>28,939</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<u>13</u>	<u>52</u>	<u>-</u>	<u>10,974</u>	<u>17,900</u>	<u>-</u>	<u>28,939</u>
<b>TOTAL ASSETS</b>	<u>2,095</u>	<u>19,678</u>	<u>40</u>	<u>82,731</u>	<u>22,269</u>	<u>(27,792)</u>	<u>99,021</u>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
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**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF STATEMENT OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT A**  
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<b>LIABILITIES</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u><b>Total</b></u>
<b>CURRENT LIABILITIES</b>							
Payable from Unrestricted Assets:							
Accounts payable	\$ 8	\$ 998	\$ -	\$ (5)	\$ 2	\$ -	\$ <b>1,003</b>
Accrued expenses and other current liabilities	493	618	-	3,764	206	-	<b>5,081</b>
Due to other funds	2	27,777	-	12	1	(27,792)	-
Unearned revenue	-	-	-	-	-	-	-
Total Payable from Unrestricted Assets	<u>503</u>	<u>29,393</u>	<u>-</u>	<u>3,771</u>	<u>209</u>	<u>(27,792)</u>	<u><b>6,084</b></u>
Payable from Restricted Assets:							
Accrued expenses and other current liabilities	-	223	-	-	-	-	<b>223</b>
<b>TOTAL CURRENT LIABILITIES</b>	<u>503</u>	<u>29,616</u>	<u>-</u>	<u>3,771</u>	<u>209</u>	<u>(27,792)</u>	<u><b>6,307</b></u>
<b>LONG-TERM LIABILITIES</b>							
Payable from Unrestricted Assets:							
Lease payable	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Lease Payable	-	58	-	-	-	-	<b>58</b>
Total Payable from Unrestricted Assets	<u>-</u>	<u>58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>58</b></u>
<b>TOTAL LONG-TERM LIABILITIES</b>	<u>-</u>	<u>58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>58</b></u>
<b>DEFERRED INFLOWS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,062</u>	<u>1,434</u>	<u>-</u>	<u><b>3,496</b></u>
<b>TOTAL LIABILITIES</b>	<u>503</u>	<u>29,674</u>	<u>-</u>	<u>5,833</u>	<u>1,643</u>	<u>(27,792)</u>	<u><b>9,861</b></u>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
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**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF STATEMENT OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT A**  
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<b>NET POSITION</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u><b>Total</b></u>
Net investment in capital assets	\$ 13	\$ (6)	\$ -	\$ 11,011	\$ 17,945	\$ -	<b>\$ 28,963</b>
Restricted	-	-	-	10	-	-	<b>10</b>
Unrestricted	<u>1,579</u>	<u>(9,990)</u>	<u>40</u>	<u>65,877</u>	<u>2,681</u>	<u>-</u>	<b><u>60,187</u></b>
<b>TOTAL NET POSITION</b>	<b><u>\$ 1,592</u></b>	<b><u>\$ (9,996)</u></b>	<b><u>\$ 40</u></b>	<b><u>\$ 76,898</u></b>	<b><u>\$ 20,626</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 89,160</u></b>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**

**EXHIBIT B**

**A Component Unit of the State of Connecticut**

**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

**FOR THE YEAR ENDED JUNE 30, 2023**

**(Dollars in Thousands)**

	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	<b>Total</b>
<b>Operating Revenues</b>							
Service charges:							
Members	\$ -	\$ 5,860	\$ -	\$ -	\$ -	\$ -	\$ 5,860
Others	-	217	-	-	-	-	217
Energy sales	-	3,610	-	10,127	120	-	13,857
Other	-	23	-	200	51	-	274
<b>Total Operating Revenues</b>	<u>-</u>	<u>9,710</u>	<u>-</u>	<u>10,327</u>	<u>171</u>	<u>-</u>	<u>20,208</u>
<b>Operating Expenses</b>							
Solid waste operations	-	15,340	-	3,038	87	-	18,465
Maintenance and utilities	-	2,190	-	(240)	-	-	1,950
Legal services - external	-	145	-	1	-	-	146
Administrative and Operational services	1,250	1,661	-	260	14	-	3,185
<b>Total Operating Expenses</b>	<u>1,250</u>	<u>19,336</u>	<u>-</u>	<u>3,059</u>	<u>101</u>	<u>-</u>	<u>23,746</u>
<b>Operating Income (Loss) before depreciation and amortization</b>	(1,250)	(9,626)	-	7,268	70	-	(3,538)
Depreciation and amortization	174	13	-	1,452	138	-	1,777
<b>Operating Income (Loss)</b>	(1,424)	(9,639)	-	5,816	(68)	-	(5,315)
<b>Non-Operating Revenues (Expenses)</b>							
Investment income	-	783	1	1,257	98	-	2,139
Settlement income	-	250	-	-	-	-	250
Settlement expenses, net	-	-	-	-	-	-	-
#	-	-	-	-	-	-	-
Distributions to towns	-	-	-	-	-	-	-
Other revenues (expenses), net	3	-	(5)	-	-	-	(2)
<b>Total Non-Operating Revenues (Expenses), net</b>	<u>3</u>	<u>1,033</u>	<u>(4)</u>	<u>1,257</u>	<u>98</u>	<u>-</u>	<u>2,387</u>
<b>Income (Loss) before Transfers</b>	(1,421)	(8,606)	(4)	7,073	30	-	(2,928)
<b>Transfers</b>	<u>-</u>	<u>(5,500)</u>	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in Net Position</b>	(1,421)	(14,106)	(4)	12,573	30	-	(2,928)
<b>Total Net Position, beginning of year</b>	<u>3,013</u>	<u>4,110</u>	<u>44</u>	<u>64,325</u>	<u>20,596</u>	<u>-</u>	<u>92,088</u>
<b>Total Net Position, end of year</b>	<u>\$ 1,592</u>	<u>\$ (9,996)</u>	<u>\$ 40</u>	<u>\$ 76,898</u>	<u>\$ 20,626</u>	<u>\$ -</u>	<u>\$ 89,160</u>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
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**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT C**  
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	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	<b>Total</b>
<b>Cash Flows Provided by (Used in) Operating Activities</b>							
Payments received from providing services	\$ -	\$ 15,075	\$ -	\$ 11,370	\$ 194	\$ -	\$ 26,639
Payments to suppliers and employees	(2,883)	(22,643)	(5)	(3,650)	(24)	-	(29,205)
Payments to other funds	1,154	(2,655)	-	1,528	(27)	-	-
Distributions to towns	-	-	-	-	-	-	-
Distribution to SCRRRA	-	-	-	-	-	-	-
Settlement income	-	250	-	-	-	-	250
Settlement expenses	-	-	-	-	-	-	-
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>(1,729)</u>	<u>(9,973)</u>	<u>(5)</u>	<u>9,248</u>	<u>143</u>	<u>-</u>	<u>(2,316)</u>
<b>Cash Flows Provided by Investing Activities</b>							
Interest on investments	3	783	1	1,257	98	-	2,142
<b>Net Cash Provided by Investing Activities</b>	<u>3</u>	<u>783</u>	<u>1</u>	<u>1,257</u>	<u>98</u>	<u>-</u>	<u>2,142</u>
<b>Cash Flows Provided by (Used in) Capital and Related Financing Activities</b>							
Proceeds from sales of equipment	(3)	-	-	(493)	-	-	(496)
Payment of principal on lease liability	-	-	-	-	-	-	-
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>(493)</u>	<u>-</u>	<u>-</u>	<u>(496)</u>
<b>Cash Flows Provided by (Used in) Non-Capital Financing Activities</b>							
Transfers	-	(5,500)	-	5,500	-	-	-
<b>Net Cash Provided by (Used in) Non-Capital Financing Activities</b>	<u>-</u>	<u>(5,500)</u>	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(1,729)	(14,690)	(4)	15,512	241	-	(670)
<b>Cash and Cash Equivalents, beginning of year</b>	<u>3,716</u>	<u>28,615</u>	<u>44</u>	<u>21,858</u>	<u>2,550</u>	<u>-</u>	<u>56,783</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>\$ 1,987</u>	<u>\$ 13,925</u>	<u>\$ 40</u>	<u>\$ 37,370</u>	<u>\$ 2,791</u>	<u>\$ -</u>	<u>\$ 56,113</u>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF CASH FLOWS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT C**  
**Page 2 of 2**

	Authority General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Property Division	Landfill Division	Eliminations	<b>Total</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:</b>							
Operating income (loss)	\$ (1,424)	\$ (9,639)	\$ -	\$ 5,816	\$ (68)	\$ -	\$ (5,315)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							\$ -
Depreciation of capital assets	174	13	-	1,452	138	-	1,777
Other income (expenses), net	-	250	(5)	-	-	-	245
Changes in assets and liabilities, net of transfers:							
(Increase) decrease in:							
Accounts receivable, net	-	5,365	-	(1,019)	23	-	4,369
Inventory	-	-	-	(534)	-	-	(534)
Prepaid expenses	-	2,197	-	31	103	-	2,331
Increase (decrease) in:							
Accounts payable, accrued expenses and other liabilities	(1,633)	(5,504)	-	1,974	(26)	-	(5,189)
Due to/from other funds	1,154	(2,655)	-	1,528	(27)	-	-
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ (1,729)</b>	<b>\$ (9,973)</b>	<b>\$ (5)</b>	<b>\$ 9,248</b>	<b>\$ 143</b>	<b>\$ -</b>	<b>\$ (2,316)</b>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF NET POSITION**  
**AS OF JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT D**  
**Page 1 of 2**

<b>NET POSITION</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u><b>Total</b></u>
<b>Net Investment in Capital Assets</b>	\$ 13	\$ (6)	\$ -	\$ 11,011	\$ 17,945	\$ -	<b>\$ 28,963</b>
<b>Restricted Net Position:</b>							
Current restricted cash and cash equivalents:							
Customer guarantee of payment	-	223	-	-	-	-	<b>223</b>
Town of Ellington trust - pooled funds	-	-	-	10	-	-	<b>10</b>
Total current restricted cash and cash equivalents	<u>-</u>	<u>223</u>	<u>-</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u><b>233</b></u>
Less liabilities to be paid with current restricted assets:							
Other liabilities	-	223	-	-	-	-	<b>223</b>
<b>Total Restricted Net Position</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u><b>10</b></u>

See Independent Auditor's Report

**MATERIALS INNOVATION AND RECYCLING AUTHORITY**  
**A Component Unit of the State of Connecticut**  
**SUPPLEMENTARY INFORMATION - COMBINING SCHEDULE OF NET POSITION (Continued)**  
**AS OF JUNE 30, 2023**  
**(Dollars in Thousands)**

**EXHIBIT D**  
**Page 2 of 2**

<b>NET POSITION</b>	<u>Authority General Fund</u>	<u>Connecticut Solid Waste System</u>	<u>Mid-Connecticut Project</u>	<u>Property Division</u>	<u>Landfill Division</u>	<u>Eliminations</u>	<u>Total</u>
<b>Unrestricted Net Position:</b>							
Board Designated Reserves:							
Debt service	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ 4
Future loss contingencies	-	935	-	-	-	-	935
General fund	-	1	-	12,918	-	-	12,919
Improvements	-	-	-	465	-	-	465
Legal	-	445	-	-	-	-	445
CSWS Tip fee stabilization	-	-	-	11,121	-	-	11,121
Jets major maintenance	-	-	-	799	-	-	799
CSWS major maintenance	-	1,929	-	-	-	-	1,929
Litigation	-	-	-	-	-	-	0
Project/Post-project closure	-	-	40	-	-	-	40
Severance	1,372	-	-	-	-	-	1,372
Hartford Solar	-	-	-	-	349	-	349
Pollution insurance	-	-	-	-	-	-	0
CSWS Decommissioning	-	-	-	3,417	-	-	3,417
South Meadows Contingency Reserve	-	-	-	5,500	-	-	5,500
<b>Total Board Designated Reserves</b>	<u>1,372</u>	<u>3,314</u>	<u>40</u>	<u>34,220</u>	<u>349</u>	<u>-</u>	<u>39,295</u>
Undesignated	<u>207</u>	<u>(13,304)</u>	<u>-</u>	<u>31,657</u>	<u>2,332</u>	<u>-</u>	<u>20,892</u>
<b>Total Unrestricted Net Position</b>	<u>1,579</u>	<u>(9,990)</u>	<u>40</u>	<u>65,877</u>	<u>2,681</u>	<u>-</u>	<u>60,187</u>
<b>Total Net Position</b>	<u>\$ 1,592</u>	<u>\$ (9,996)</u>	<u>\$ 40</u>	<u>\$ 76,898</u>	<u>\$ 20,626</u>	<u>\$ -</u>	<u>\$ 89,160</u>

See Independent Auditor's Report

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of the  
**Materials Innovation and Recycling Authority**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Materials Innovation and Recycling Authority (the Authority) (a component unit of the State of Connecticut), which comprise the statement of net position as of June 30, 2023, and the related statement of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 28, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hartford, Connecticut  
September 28, 2023

DRAFT

# ATTACHMENT 5

ATTACHMENT 5

RESOLUTION FOR THE MIRA DISSOLUTION AUTHORITY BOARD OF DIRECTORS

RATIFYING AND APPROVING CONTRACTS AND PROCUREMENTS MADE IN AUTHORITY TRANSITION

**WHEREAS**, Public Act 23-170 created the MIRA Dissolution Authority (“Authority”) as a successor to the Materials Innovation and Recycling Authority (“MIRA”) effective July 1, 2023 pursuant to sections 4-38d, 4-38e and 4-39 of the Connecticut General Statutes; and

**WHEREAS**, Public Act 23-170 further terminated the terms of the MIRA Board of Directors effective July 1, 2023 and created a protocol for the future appointment of a new Board of Directors for the Authority; and

**WHEREAS**, Pursuant to its authority under Section 5.11 of the Authority’s Procurement Policies and Procedures, implemented under its Internal Management Procedure No. 410, the Authority is authorized to undertake market driven purchases and sales, including the delivery of Spot Waste, on an expedited basis to ensure desired optimal operations; and

**WHEREAS**, The Authority’s Procurement Policies and Procedures and enabling legislation requires that any contract for a period of over five (5) years in duration or a contract for which the annual consideration is greater than \$50,000 as set forth in Section 22a-268 of the Connecticut General Statutes shall be approved by a two-thirds (2/3) vote of The Authority’s [full Board of Directors; and

**WHEREAS**, The Authority’s Procurement Policies (per Section 3.1.2.5) specify that a procurement may be conducted without utilizing a Competitive Process if provided by a contractor who has a special capability or unique experience as determined by a two thirds (2/3) vote of the full Authority Board of Directors if the cost of the goods or services is more than \$10,000; and

**WHEREAS**, the period of time between the July 1, 2023 termination of the MIRA Board and the first meeting of two-thirds (2/3) of the Authority’s Board (the “Transition Period”) contributed to Emergency Situations as contemplated in the Authority’s Procurement Policies and Procedures; and

**WHEREAS**, Section 2.2.12 of such Procurement Policies and Procedures define an Emergency as a situation that creates a threat to public health, welfare, safety or critical governmental or (Authority) service or function. The existence of such a situation creates an immediate and serious need that cannot be met through the normal procurement methods and the lack of which would seriously threaten: (i) the health or safety of any person; (ii) the preservation or protection of property; (iii) the imminent and serious threat to the environment; or (iv) the functioning of (the Authority). Any such situation shall be documented with written evidence of said situation; and

**WHEREAS**, Section 5.10 of such Procurement Policies and Procedures specify that “In the event of an Emergency Situation as defined herein, the procedures for pre-approval of Contracts in these Policies And Procedures by the Board do not apply. When the President, Chairman, or their designee determines that an Emergency Situation has occurred, the President, Chairman, or their designee is authorized to enter into a Contract under either a competitive or sole source basis, in such amount and of such duration as the President, Chairman, or their designee determines shall be necessary to eliminate the Emergency Situation. Such Emergency Situation contract(s) for cost of the goods or services in excess of \$10,000, with written evidence of said Emergency Situation, shall be presented to the Board for ratification as soon as practicable following the execution of the Contract. The Board shall ratify such emergency Contract unless it

is determined that under no circumstances would a reasonable person believe that an Emergency Situation existed.”;  
and

**WHEREAS**, the President determined during the Transition Period that a market driven sale of Spot Waste deliveries direct to the Preston Resource Recovery Facility as described in Exhibit A attached hereto was In the best interests of the Authority; and

**WHEREAS**, the President determined during the Transition Period that two Emergency Situations arose concerning the provision of security services at the South Meadows site, and the sale and removal of surplus jet fuel from the South Meadows site, as described in Exhibits B and C, respectively, attached hereto; and

**WHEREAS**, the President determined during the Transition Period that special capability or unique experience resides within NAES as a contractor for the provision of certain required NERC Compliance Services expected to reach the \$10,000 level requiring Board authorization as described in Exhibit D hereto.

**NOW THEREFORE, be it**

**RESOLVED:** That the Board of Directors ratifies the President and CFO’s award of the Spot Waste delivery offer from the Eastern Transfer Station, LLC. for delivery of MSW to the Preston Resource Recovery Facility operated by Covanta Sustainable Solutions, LLC; substantially as described in Exhibit A hereto and discussed at this meeting.

**RESOLVED:** That the Board of Directors ratifies the President and CFO’s Emergency Purchase engagement of United Security, Inc., through a DAS Contract, as a purchase with an annual consideration greater than \$50,000 through the expiration of the DAS contract on December 31, 2023, to provide security patrols throughout the South Meadows Facility substantially as described in Exhibit B hereto and discussed at this meeting; and

**FURTHER RESOLVED:** That the Board of Directors ratifies the President and CFO’s Emergency Purchase award to East River Energy of a contract for Sale of Surplus Jet Fuel, the result of a publically solicited Request For Proposals, as a contract with an annual consideration greater than \$50,000 as described in Exhibit C hereto and discussed at this meeting; and

**FURTHER RESOLVED:** That the Board of Directors approves the President and CFO’s engagement of NAES Corporation as a vendor with special capability or unique experience as the former operator of the Resource Recovery Facility to provide NERC compliance support as described in Exhibit D hereto and discussed at this meeting.

**PROCEDURAL REQUIREMENTS (CONFORMING CHANGES TO BYLAWS)**

Author: Mark Daley, President & CFO

Committee Requirements:

- Assigned – N/A Committee Establishment Pending
- Quorum – 50% of the Directors on a Committee of 4 or more, majority of the Directors on a Committee of less than 4, excluding the Chair.
- Item carries with majority of Directors present

Director	Raised	Second	Aye	Nay	Abstain

Board Requirements:

- Quorum – 6 Directors
- \_\_\_\_\_ Item carries with majority of Directors present unless otherwise specified
- Specified as requiring 2/3 of full Board (8 Directors)
  - \_\_\_\_\_ Purchasing and Contracting Rules & Procedures (22a-266(c))
  - X   Contract Over 5 Years or Greater than \$50,000 Annual Consideration(22a-268)
  - \_\_\_\_\_ Proposed Procedure (1-120)
  - X   Special Capability Exception Over \$10,000 (Procurement Policy Section 3.1.2.5)
  - \_\_\_\_\_ Settlement Exception (Procurement Policy Section 3.1.2.7)
  - X   Acquisition or Sale of Real Property (Procurement Policy Section 5.1.3 & 5.2.3)
- Specified as requiring 2/3 of Directors present and eligible (Bylaws Section 504)
  - \_\_\_\_\_ Expenditure of \$50,000 or more for outside consultant
  - \_\_\_\_\_ Entering Executive Session
  - \_\_\_\_\_ Addition of Agenda Item at a regular meeting

Director	Raised	Second	Aye	Nay	Abstain
1 - Chairperson Hunter					
2 - Matthew Dayton					
3 - Michelle Gilman					
4 - Joseph DeNicola					
5 - William Beccaro					
5 - Rachel Taylor					
7 - Vacant					
8 - Vacant					
9 - Paul Harrington					
10 - Carl Fortuna					
11 - Dave Steuber					

**Exhibit A:**

**Summary of Market Driven Purchase of Spot Waste**

**Summary**

Presented to the Board on	September 27, 2023
Vendor	Eastern Transfer Station , LLC
Underlying Competitive Process or Exception	Market Driven Purchase Pursuant to Section 5.11 of the Authority’s Procurement Policies and Procedures
Effective Date & Term	July 1, 2023 – June 30, 2024 subject to weekly approval by the Authority to continue deliveries
P.O Dollar Value	Revenue of \$75 per ton for approximately 125 tons per week for up to 13 weeks (approx. \$121,875 total).
Underlying Board Approval Requirement	Market Driven Purchase in accordance with Section 5.11 requires approval in arrears of the purchase or sale as soon as practicable. Total value of the deliveries being greater than \$50,000 necessitates that such approval be by a two thirds (2/3) vote of the full Authority Board of Directors

**Overview**

MIRA entered into a contract with Covanta Sustainable Solutions, LLC (“Covanta”) for the delivery of MSW to its Preston Waste to Energy Facility which transitioned to the Authority in accordance with Public Act 23-170.

The contract with Covanta contains an annual delivery commitment of 40,000 tons, which if not met, carries a \$50.00/ton annual shortfall penalty. The Spot Waste Agreement with Eastern Transfer Station, LLC will mitigate some of this penalty. The Authority conducted a Spot Disposal Capacity Solicitation and Sale initiative on July 24, 2023 in accordance with Internal Management Procedure No. 410 (Spot Waste Procedure).

This Spot Disposal Capacity Solicitation and Sale was also conducted in accordance with Section 5.11 (Market Driven Purchases and Sales) of the Authority’s Procurement Policies and Procedures. This is to report to the Board of Directors this market driven sale of capacity, and to receive Board approval for the transaction since the total amount of revenue has exceeded \$50,000.

**Discussion**

In its Agreement for Disposal of Municipal Solid Waste with Covanta Sustainable Solutions, LLC, MIRA agreed to deliver or cause to be delivered 40,000 tons of MSW per contract year through the term of the Agreement. Failing to meet that annual delivery commitment triggers a \$50/ton annual shortfall penalty in accordance with the terms of the Agreement.

The Authority’s intention has been to meet that obligation by delivering to Covanta all tons of MSW received at the Authority’s Essex Transfer Station. However, deliveries in July from within the Tier 1

municipalities whose designated facility is the Essex Transfer Station have been less than historical and as a result, based on similar experiences in FY23, the Authority is projecting that the Essex Transfer Station tons will be short of its annual delivery commitment to Covanta without additional tons.

The exact shortfall will depend on the amount of MSW delivered from the municipalities whose designated transfer station is the Essex Transfer Station (there is some seasonal fluctuation in the waste from those municipalities and ongoing enforcement efforts with some of the haulers operating in that region). However, divided equally on a 12-month basis, the Authority needs to deliver 3,333.33 tons per month to avoid the shortfall. In July, 2,869 tons were shipped from the Essex Transfer Station to Covanta.

To mitigate its shortfall, on July 24, 2023, the Authority solicited for spot waste deliveries of CSWS non-participating MSW for a period beginning August 1, 2023 to continue through October 31, 2023. The Authority set a price floor of \$75.00 per ton. The Authority emailed all known potential customers a solicitation for Spot Waste in accordance with the Spot Waste Internal Management Procedure.

The Authority received one response:

- An offer from the Eastern Transfer Station to deliver 125 tons per week directly to Covanta Preston at a payment to the Authority of \$75/ton.

### **Financial Summary**

In its Agreement for Disposal of Municipal Solid Waste with Covanta Sustainable Solutions, LLC, the Authority pays a variable tip fee each month based on the number of tons it delivers or causes to be delivered to Covanta's Preston facility.

- For the first 3,400 tons of waste each month, the Authority is charged \$98.80/ton.
- For delivered tons between 3,400 and 4,000 each month, the Authority is charged \$109.20/ton.
- Covanta has the right to reject any delivered tons above 4,000 each month. If Covanta accepts such tonnage, the Authority is charged \$114.40/ton.

Based on that variable tip fee, the net financial impact on the Authority is as follows:

- Presuming that deliveries from CSWS participating municipalities are 2,800-2,900 per month, the first 400-500 tons of spot waste that The Authority MIRA accepts under this current spot waste solicitation will be at a net savings of \$26.20/ton (the Authority will receive \$23.80/ton less in spot payments from Eastern Transfer Station than it will pay in \$98.80 tip fee to Covanta, but will avoid \$50 worth of shortfall penalty to Covanta for each of those tons).
- If in any month the Authority's total deliveries to Preston (the sum of both spot tons and Essex Transfer Station tons) exceeds 3,400 tons, any spot waste ton that causes the Authority's deliveries to exceed 3,400 tons will be at a savings of \$15.80/ton (the Authority will receive \$34.20/ton less in spot payments from Eastern Transfer Station than it will pay in \$109.20 tip fee to Covanta, but will avoid \$50 worth of shortfall penalty to Covanta for each of those tons).
- If in any month the Authority's total deliveries to Preston (the sum of both spot tons and Essex Transfer Station tons) exceeds 3,400 tons, Covanta has the right to reject any ton over 4,000 tons per month. If Covanta accepts such tons in excess of 4,000 tons per month, any spot waste ton that causes the Authority's deliveries to exceed 4,000 tons will be at a savings of \$10.60/ton (the Authority will receive \$39.40/ton less in spot payments from Eastern Transfer Station than

it will pay in \$114.40 tip fee to Covanta, but will avoid \$50 worth of shortfall penalty to Covanta for each of those tons).

At 125 tons/week for 13 weeks, the Authority is expecting to receive 1,625 tons per month of spot waste during the term. If total Authority deliveries to Preston (spot waste tons and Essex Transfer MSW tons) stay under 3,400 tons per month, these spot waste tons will save the Authority a net of \$42,575 by reducing its shortfall penalty.

MIRA Dissolution Authority

Exhibit B:

**Background Summary for engagement of United Security, Inc.  
Via Emergency Purchase**

**Summary**

Presented to the Board on	September 27, 2023
Vendor	United Security, Inc. (“USI”)
Underlying Competitive Process or Exception	Exception – use of DAS contract #17PSX0001 in accordance with Section 3.1.2.2 of the Authority’s Procurement Policies and Procedures
Effective Date & Term	Current engagement from July 1 through December 31, 2023, the end of the underlying DAS contract rates. Additional engagement after January 1 will be required once new DAS contract rates are known.
P.O Dollar Value	\$80,000
Underlying Board Approval Requirement	Contract for which the annual consideration is greater than \$50,000. Such contract must be approved by a two-thirds (2/3) vote of the Authority’s full Board of Directors,

**Overview**

Pursuant to this resolution, the Board is ratifying an Emergency Purchase made during the Transition Period to engage a firm to provide the security services specified herein under a DAS contract. As detailed herein the combination of the critical nature of the work and the absence of a Board of Directors during the Transition Period required an Emergency Purchase by the Authority’s President and CFO.

**Background regarding the emergency procurement**

Security at the South Meadows site was a critical function to preserve and protect property. Further, unauthorized entry could threaten the health and safety of one or more persons. In October 2022, the MIRA Board of Directors approved the engagement of USI under DAS contract 17PSX0001 to provide on-site security at the closed South Meadows site for the period beginning November 1, 2022 through June 30, 2023 (the remainder of FY23). USI provided an on-site security guard for up to 12 hours per day seven days per week to patrol the South Meadows site (including the Waste Processing Facility, Power Block Facility and Jet Turbine Facility) utilizing a vehicle provided by MIRA.

By the expiration of that FY23 engagement, Public Act 23-170 had terminated the MIRA Board of Directors and during the Transition Period until September 27, 2023 there was not yet a meeting of the newly constituted MIRA Dissolution Authority Board of Directors with sufficient Directors to approve a new engagement of USI for FY24. The combination of the critical nature of the engagement with USI combined with the lack of a Board of Directors during the Transition Period created an Emergency Situation. The President and CFO utilized the Emergency Procurement provision of the Authority’s Procurement Policies and Procedures to rectify that Emergency Situation.

Note: The Authority's management considered a series of monthly engagements to keep expenses below \$50,000 but that option was not pursued as it was considered not to be in compliance with the Authority's Procurement Policies and Procedures, section 6.1.1 of which prohibits the splitting of contracts in amount or duration in order to evade Board Approval. Further, there was uncertainty as to whether the new Board of Directors would be constituted and meet to approve a new engagement before the \$50,000 threshold necessitating Board approval would be crossed.

### **Supplemental Background Regarding Security at the Authority's Facilities**

#### ***South Meadows Facilities***

The MIRA Dissolution Authority (MIRA DA) utilizes the DAS Contract to engage USI which patrols the South Meadows facilities at 100 Reserve Road (decommissioned Power Block and Jet Turbine Facilities) and 300 Maxim Road (decommissioned Waste Processing Facility) including MIRA Headquarters and ancillary buildings and warehouses from 6 PM to 6 AM, seven days per week, and 365 days per year. USI provides trained security personnel to be on-site during the aforementioned time period to surveil the facilities and grounds throughout the premises to guard against unauthorized trespassers and intruders. USI personnel patrol a route determined by MIRA DA staff two times every hour during each shift.

Additionally, the Authority's headquarters building and adjacent warehouse at 300 Maxim Road have comprehensive access control and alarm systems through Sonitrol/Alarm New England. The Jets shop building's alarm system is with ADT. The Headquarters and Jets building also have recording cameras at entry points. In addition, the Authority's Enforcement personnel check on these facilities and the former recycling facility, adjacent office building and warehouse properties located at 171 and 211 Murphy Road routinely, Monday through Friday. The recycling facility office building and warehouse also have the alarm system through Sonitrol/Alarm New England. MIRA DA staff are notified via phone calls and text messages if any alarms are activated.

#### ***Issues and Concerns***

##### **Illegal dumping**

Illegal dumping has occurred on the Authority's properties in the South Meadows. Illegal dumping of used tires and other bulky items has been a common occurrence on our property at 100 Reserve Road under the Charter Oak Bridge. The Authority's enforcement staff successfully worked with the City of Hartford to get the tires and other bulky waste items removed. Illegal dumping of tires also occurred in the back of the recycling facility property at 211 Murphy Road. Murphy Road Recycling was still under contract for the maintenance of that property at the time and removed those tires.

Since that time, the Authority has secured fence gates on the southeast driveway at 211 Murphy Road and also blocked access to the former truck maneuvering area in front of the recycling facility. We have obtained pricing for additional perimeter fencing at 211 Murphy Road and also at the entrance of 100 Reserve Road cutting off access to the area under the Charter Oak Bridge.

Other properties in the neighborhood have also had tires illegally dumped in their parking lots including the former Chowder Pot restaurant, All Waste/Murphy Road Recycling properties and a former hotel on Brainard Road. The Hartford Police Department has been called when illegal dumping has occurred and

are well aware of the problem that is widespread throughout the City. United Security personnel have stopped people from illegally dumping material on the Charter Oak Bridge side.

#### Intruder Access to Abandoned Buildings

A prime concern is preventing access to the interior of the decommissioned power block facility (PBF) and waste processing facility (WPF) and ancillary buildings for the purpose of theft or shelter. The PBF in particular, can be dangerous for anyone unfamiliar in navigating through the plant.

Gate 20 off of Reserve Road is the main entrance to the power block facility. Gate 20 has been de-energized and padlocked. Note that there are two padlocks on Gate 20 – one belonging to the Authority, and one belonging to the City of Hartford Public Works Department – Engineering Division to allow 24-hour access to the flood control dike that runs along the eastern property line. Gate 40 off of Reserve Road is owned, operated and maintained by Eversource. That gate is only accessible via card key and serves as the main entrance used by Eversource to access their equipment storage yard on the corner of Reserve and Maxim Roads (parcel owned by Eversource), as well as their switchyards and other facilities on the South Meadows property. All other interior gates to access the PBF from the waste processing facility are electronically controlled with numerical code access. Eversource did experience theft of cable in early March of this year. The perpetrators gained access to the Eversource parcel by cutting through fencing on the Reserve Road side of the Authority property. Since that time all fencing has been repaired and Eversource has not indicated any additional theft.

Gate 70 off of Maxim Road serves as the access point for entrance to the Authority Headquarters and all buildings and warehouses located on the WPF side. Gate 70 is electronically controlled with FOB access. The other two gates on the Maxim Road side of the property have been chained and padlocked.

The Authority's Director of Enforcement and its Environmental Compliance Manager have identified and numbered each of the 76 access doors that need to be secured and recommended actions to secure them at both the WPF and PBF and their ancillary buildings. Pricing has been obtained from a qualified contractor to perform the work necessary to secure all doors to prevent intruder access.

#### Fire Control Systems & Fire Department Access to MIRA DA's South Meadows Properties

The Authority's Headquarters, WPF warehouse, as well as the former recycling building, office and warehouse at 211 and 171 Murphy Road are all equipped with sprinkler systems that are heat activated. The Jet Shop is equipped with heat sensors connected to a fire panel monitored by ADT but does not have a sprinkler system.

The water supply to fire sprinkler zones at the unoccupied (and unheated) waste processing facility building was shut down and the alarms in those zones were disabled to prevent false alarms to HFD. Similarly, the sprinkler system that protected the PBF control room, cable spreading room and maintenance shop will be disabled before this coming winter.

The Authority's staff worked closely with the Hartford Fire Department (HFD) installing Knox Boxes at main entry points to the decommissioned power block and waste processing facilities as well as the Headquarters. HFD retains the keys to the Knox boxes which hold passwords and keys to open gates in case of fire.

### ***Transfer Station Facilities***

The Authority owns four MSW and recycling transfer stations located in Ellington, Essex, Torrington and Watertown. Of the four, Essex and Torrington are operational and receive both MSW and recycling. The Ellington station was closed in December of 2012. Watertown closed in July of 2022. Each facility is gated and locked including Essex and Torrington at the close of business each day.

All four transfer stations have alarm systems through Sonitrol/Alarm New England. Ellington has a camera at the entry gate of the facility. Watertown and Torrington have cameras at the entry gates and at the buildings where waste is received. MIRA DA's operator of the Essex TS also has a fairly comprehensive security camera system in place.

There have been no security issues at the transfer stations to date.

MIRA Dissolution Authority

Exhibit C:

**Background Summary for Emergency Sale of Surplus Jet Fuel**

**Summary**

Presented to the Board on	September 27, 2023
Vendor	East River Energy, Inc.
Underlying Competitive Process or Exception	Competitively solicited via Request For Proposals
Effective Date & Term	From the Effective Date through September 30, 2023
Dollar Value	Property Division revenue contract of \$206,250
Underlying Board Approval Requirement	Contract for which the annual consideration is greater than \$50,000. Such contract must be approved by a two-thirds (2/3) vote of the Authority's full Board of Directors.

**Overview**

Pursuant to this resolution, the Board is ratifying an emergency sale and removal of surplus jet fuel from the South Meadows site during the Transition Period. As detailed herein, the combination of the risks of leaving such jet fuel on site after expiration of the operating contract for Jet Turbine Facility and the absence of a Board of Directors during the Transition Period required an Emergency Purchase by the Authority's President and CFO.

**Background regarding excess jet fuel and Emergency sale thereof**

MIRA (and its predecessor CRRA) has operated its Jet Turbine Facility ("JTF") as a peaking unit in the ISO-NE Market since the early 2000's. In order to meet its market obligations, MIRA was required to maintain an adequate amount of Jet Fuel for the Jets to reliably operate in the market. As of June 1, 2023, the Jets market obligation and ability to operate expired. To mitigate the risk associated with a large quantity of combustible material on the South Meadows property, MIRA was left with the choice to either a) voluntarily run the Jets in excess of its market obligations during the final day(s) of the Jets operation to try to consume all of the Jet Fuel in the tank, or b) sell any unconsumed jet fuel as surplus.

During the summer of 2022, MIRA staff reached out several Jet fuel supply vendors to gage the value of any surplus fuel remaining in its fuel tank after May 31, 2023. At that time, vendors indicated there would likely be little to no value for any surplus Jet fuel.

Based on that information, staff then worked with its ISO New England Lead Market Participant, Nextera, and its operator, NAES, to develop a procedure to voluntarily run its Jets units and make electricity, to reclaim some value of the Jet fuel that might remain in the storage tank near the end of its market obligation and after the likelihood of ISO dispatch was low.

While prepared to initiate voluntary runs of the Jets in late May, 2023, staff again reached out to several vendors to ask if the remaining fuel might have resale value. Based on those conversations, MIRA became convinced that one or more vendors might pay MIRA for any surplus fuel. After an initial RFP received contention, MIRA withdrew the initial RFP and on June 26, 2023 the Authority/MIRA re-issued RFP 23-AUTH-005.

The proposals were submitted during the Transition Period. The lack of a Board of Directors to provide proactive approvals to execute a contract for the sale of the excess jet fuel contributed to the need for the emergency sale of this jet fuel. Given that the JTF operator (NAES Corporation) was no longer on site providing direct oversight of the facility, there were concerns that leaks could go undetected and that mischief at the JTF site could pose a leak or explosion risk which would pose an immediate threat to the environment and Authority property. To mitigate this risk, The Authority's President & CFO proceeded with an Emergency Purchase - based sale of this jet fuel to remove it from site as quickly as possible.

### **Details regarding the RFP process**

On June 26, 2023, The Authority/MIRA issued RFP 23-AUTH-005 for the Sale of Surplus Jet Fuel. The RFP was issued by MIRA with recognition that Substitute House Bill 6664 (which ultimately became Public Act 23-170) had passed and that the bulk of the RFP would be conducted after the transition to the Authority. This RFP was posted on the MIRA website and CT Source, the Department of Administrative Service's state contracting portal.

MIRA received two responses and opened the responses at 10:00am on July 6, 2023:

- An offer from Sack Energy Corporation ("Sack") to purchase all of the fuel at a price of \$0.90/gallon.
- An offer from East River Energy, Inc. to purchase all of the fuel at a price of \$1.25/gallon.

MIRA staff reviewed each proposal for responsiveness to the RFP and selected East River as the proposer with whom to execute an agreement for sale of surplus jet fuel for the following reasons:

- 1) East River submitted the proposal with the highest monetary value to MIRA.
- 2) East River submitted its proposal prior to the submission deadline of 12:00pm, July 5, 2023.
- 3) East River has in-house experience removing fuel from tanks similar to MIRA's, including making necessary piping modifications to access all fuel.
- 4) East River has an in-house, full time Operations and Safety Manager with over 20 years of similar experience, who will personally oversee all fuel removal work.
- 5) East River indicated its proposal included all necessary confined space entry work in compliance with all regulations
- 6) East River submitted a certificate of insurance as required by the RFP.
- 7) Sack submitted its proposal after the submission deadline.
- 8) Sack submitted the proposal with the least monetary value to MIRA.
- 9) Sack proposed to use a subcontractor to make necessary piping modifications to access all fuel.
- 10) Sack did not indicate its proposal included all necessary confined space entry work.

### **Financial Summary**

Via the agreement, East River paid the Authority \$1.25/gallon for the Jet fuel it purchased prior to the start of operations which have been completed.

MIRA Dissolution Authority

Exhibit D:

Background Summary For

Continued NERC Compliance Services with NAES Corporation

Summary

Presented to the Board on	September 27, 2023
Vendor	NAES Corporation
Underlying Competitive Process or Exception	Exception to the Competitive Process provided by a contractor who has a special capability or unique experience.
Effective Date & Term	
P.O Dollar Value	\$3,750 per month.
Underlying Board Approval Required	Exception to the Competitive Process provided by a contractor who has a special capability or unique experience – given cost of goods or services over \$10,000 requires approval by a two thirds (2/3) vote of the full Authority Board of Directors

Overview

MIRA formerly operated six electricity generating assets on the site of its Waste to Energy Facility in the South Meadows section of Hartford, including two steam turbines (ISO New England units 580 and 581), at the Power Block Facility (“PBF”) and four Jet Turbine twin packs (ISO New England units 572, 573, 574, and 575) at the Jet Turbine Facility (“JTF”). As operators of those generating units, MIRA was required to maintain compliance with the regulatory standards of the North American Energy Reliability Corporation (“NERC”).

At the end of June, 2023, MIRA and NAES worked with Eversource and Convex to isolate the JTF from the transmission system. The same cannot be done for the PBF because the entirety of the Waste to Energy Facility receives its electric power through that generator interconnection. Based on several communications with the Northeast Power Coordinating Council, the organization that administers NERC compliance in the region, the Authority learned that the PBF generator interconnection requires the Authority to continue to maintain compliance with NERC until the interconnection of the site to the Eversource Transmission system is properly decommissioned.

Until June 30, 2023, MIRA’s former contract site operator, NAES Corporation was responsible for the majority of NERC compliance activities since NAES began contractual operation of the site in 2012. Between May 2022 and June 2023, a total of six employees between the Authority and NAES with experience in NERC compliance activities have been lost, leaving one Authority employee with limited NERC experience. With the loss of these employees and the limited experience of the one remaining, the Authority requires assistance in maintaining compliance with NERC requirements.

Due to NAES having over 10 years of experience maintaining compliance with the Authority’s NERC requirements, and the limited nature of the engagement, Authority staff believes NAES is uniquely experienced to continue to provide NERC compliance services for the South Meadows Facility. Authority

staff requested a proposal from NAES to continue the compliance activities on a month to month basis. NAES responded with a proposal in the amount of \$3,750/month. Going into the third month of such NERC compliance assistance, in September the Authority will cross the threshold of \$10,000 at which point Board approval is required to engage a vendor using the special capability exception to the competitive process provided in the Authority's procurement policies and procedures.

#### **Summary of NAES NERC Compliance Scope of Services**

Via the arrangement with NAES, NAES will provide Monthly NERC Compliance services to the Authority and will do the following as a part of that service:

- 1) NAES will monitor NERC and the Regional Organization Standards for new or revised requirements and notify the Authority of significant applicable changes.
- 2) NAES shall provide new policy and procedure documentation to meet new NERC Standards for the duration of the arrangement
- 3) NAES will coordinate and host a monthly conference calls with the Authority to discuss proposed NERC changes and their potential impact to the plant.
- 4) Each month following the call NAES shall provide a detailed summary of the call including recommendations and/or action items for the plant regarding their Compliance Program.
- 5) NAES will share updates to our standard program document library with the Authority as they become available.
- 6) Establish and maintain a consolidated Issues and Actions list.
- 7) Monitor the status and progress of active Mitigation Plans and Self Reports.
- 8) Assist the Authority with responses to NERC Alerts.
- 9) NAES's personnel will also provide professional oversight and advise client management staff with relation to the management and implementation of NERC and the respective regions' Compliance Monitoring and Enforcement Program (CMEP).

# **ATTACHMENT 6**



Dissolution Authority

- Finance Reports for Period ending July 30, 2023/ Informational Reports.

CSWS Financials	Property Division Financials
CSWS Electricity	MIRA Cash Flow
CSWS Solid Waste Summary	Major Maintenance Funds
CSWS Recycling Summaries	Decommission Reserve
CSWS Metal Recovery Operations	Procurement Policy Contract Report
Procurement Policy Exceptions Report	Report on Upcoming Solicitations
Report on Legal Expenditures	



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for July totaled \$0.70 million (1.0% above budget). The deficit in member town and spot waste deliveries was more than offset by surplus interest income. Year to date revenues are 1.0% above budget. Accrued expenditures for July totaled \$1.35 million (5.7% below budget). Budget versus actual annual insurance premiums produced savings in the Authority Budget and CSWS Operational Expenses which, together with savings in MSW Delivery Services, more than offset the deficit in the Recycling Services budget. Year to date total accrued expenditures are 5.7% under budget. Year to date the CSWS has incurred an operating loss of \$0.65 million which is \$0.09 million (12.0%) under budget.

CSWS MSW Delivery Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

July deliveries totaled 4,906 tons which is 348 tons (6.6%) below budget. Member Town deliveries were 226 tons (4.4%) under budget with delivery enforcement activities ongoing. Spot waste deliveries were 122 tons (100.0%) under budget in July. The Authority has conducted a spot waste solicitation and deliveries commenced August.

CSWS MSW Transportation Detail - This report reflects the budget versus actual MSW transported from the Essex Transfer Station to the Preston CT. Resource Recovery Facility, and from the Torrington Transfer Station to the Keystone Sanitary Landfill in PA. including tons transported and transportation price per ton.

In July, 2,848 tons were transported from Essex to Preston at the rate of \$18.52 per ton. The total Essex transportation expense was \$52,743 which was 3.9% above budget. In July, 1,873 tons were transported from Torrington to Keystone at the rate of \$53.74 per ton. The total Torrington transportation expense was \$100,653 which was on budget.

Total MSW Transportation expense for the month of July was \$153,395 which was 1.2% above budget.

CSWS MSW Disposal Detail - This report reflects the budget versus actual MSW received by (and disposed at) the Preston Resource Recovery Facility and the Keystone Sanitary Landfill including tons received and disposal price per ton.

In July, 2,870 tons were received and processed at Preston at the rate of \$98.80 per ton. The total Preston disposal expense was \$283,518 which was 13.9% under budget. In July, 1,873 tons were received and disposed at Keystone at the rate of \$44.56 per ton. The total Keystone disposal expense was \$83,460 which was 2.5% under budget.

Total MSW Disposal expense for the month of July was \$366,978 which was 11.6% under budget.

MSW Transportation and MSW Disposal combined for total MSW Services expense of 520,373 for July which was 8.1% under budget.



DISSOLUTION AUTHORITY  
BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... July 31, 2023

**CSWS Recycling Summary** - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's transfer station and recycling service operating contracts.

As indicated, recycling service expense totaled \$151,397 in July which includes \$30,929 in transportation expense and \$120,468 in contract operating expense which were a combined 36.7% above budget. Transportation expenses from the Torrington and Essex transfer stations were 8.6% under budget and are detailed on the Recycling Transportation Report. Recycling service contract operating charges are detailed on the Recycling Contract Operating Report. As indicated, the deficit in Recycling Services expense is driven by above budget base processing fees per ton, which reflect current commodity pricing adjustments, and above budget management fees reflecting a renegotiated service agreement providing for vacating and unencumbering the CSWS Recycling Facility and overall site.

**Scrap Metal Sales** - This report reflects budget versus actual scrap metal sales broken down into ferrous and non-ferrous metals categories.

The Authority did not include projected scrap metal sales in its fiscal year 2024 budget due to the undeterminable amount of such revenue. There were no actual sales in July. Scrap metal sales are expected to ramp up as the MIRA dissolution process and formal closure of the Hartford waste to energy facility moves forward. Relevant budget adoption resolutions did provide that any such actual scrap metal sales revenue, including sales of surplus equipment, be deposited to the Property Division general fund to replenish a \$1.35 million approved use of Property Division reserves in support of certain contingent and temporary costs associated with maintenance and closure of the South Meadows site.

**Property Division Financials** - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was \$0.25 million (215.0%) above budget in July due to Equipment / Inventory Sales (surplus jet fuel) that totaled \$202,250 and above budget interest income. Operating expenses were 21.5% under budget due to savings in South Meadows site O&M expenses. The Property Division's total operating loss is 92.5% under budget year to date.

**MIRA Cash Flow** - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

Property Division cash receipts, interest earnings and inventory sales for July, relative to the division's cash expenditures, were sufficient to increase total Property Division reserves from \$25.92 million to \$26.15 million. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating fund causing a draw of \$243,439 from the Tip Fee Stabilization Fund. After the distribution of July receipts, total reserves in support of the CSWS decreased from \$25.14 million to \$24.36 million. Together with Other Division funds, the Authority's total cash reserves declined from \$55.84 million to \$55.11 million in the month of July. This includes payment of \$0.66 million in annual property, casualty, executive and pollution liability insurance premiums.

**Decommissioning Funds** - The Authority's Decommissioning Reserve has been originally funded at \$3.3 million and an associated budget established for financial reporting purposes. Closure work and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. Interest earnings are retained within this account resulting in its growth to \$3.43 million.

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report

Narrative

CSWS Monthly Financial Report

Period Ending: July 31, 2023

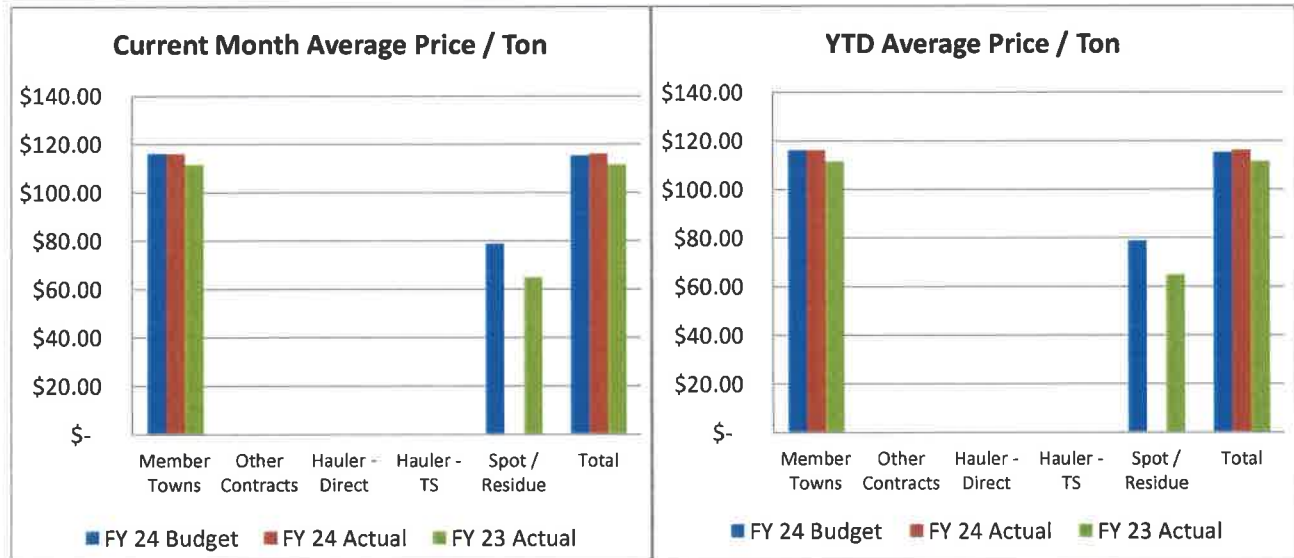
	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>REVENUES</b>								
<i>Member Town MSW</i>	\$ 596,412	\$ 570,097	\$ (26,315)	-4.4%	\$ 596,412	\$ 570,097	\$ (26,315)	-4.4%
<i>Other Contracts MSW</i>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<i>Spot Waste MSW</i>	\$ 9,574	\$ -	\$ (9,574)	n/a	\$ 9,574	\$ -	\$ (9,574)	n/a
Bypass, Delivery & Other Charges	\$ 100	\$ -	\$ (100)	n/a	\$ 100	\$ -	\$ (100)	n/a
Member Service Fee	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bulky Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Energy Markets	\$ 45,305	\$ 45,344	\$ 39	0%	\$ 45,305	\$ 45,344	\$ 39	0.1%
Misc. (Interest, Fees, Other)	\$ 40,250	\$ 83,077	\$ 42,827	106%	\$ 40,250	\$ 83,077	\$ 42,827	106%
TOTAL ACCRUED REVENUES	\$ 691,641	\$ 698,518	\$ 6,877	1.0%	\$ 691,641	\$ 698,518	\$ 6,877	1.0%
<b>EXPENDITURES</b>								
Authority Budget	\$ 227,715	\$ 198,419	\$ 29,296	12.9%	\$ 227,715	\$ 198,419	\$ 29,296	12.9%
Direct Personnel	\$ 69,917	\$ 64,399	\$ 5,518	7.9%	\$ 69,917	\$ 64,399	\$ 5,518	7.9%
Operational Expense	\$ 304,871	\$ 279,602	\$ 25,269	8.3%	\$ 304,871	\$ 279,602	\$ 25,269	8.3%
Host Community Benefit	\$ 4,266	\$ 4,297	\$ (31)	-0.7%	\$ 4,266	\$ 4,297	\$ (31)	-0.7%
MSW Services	\$ 566,519	\$ 520,373	\$ 46,146	8.1%	\$ 566,519	\$ 520,373	\$ 46,146	8.1%
Recycling Services	\$ 110,735	\$ 151,397	\$ (40,662)	-36.7%	\$ 110,735	\$ 151,397	\$ (40,662)	-36.7%
Transfer Station - Essex	\$ 70,708	\$ 69,456	\$ 1,252	1.8%	\$ 70,708	\$ 69,456	\$ 1,252	1.8%
Transfer Station - Torrington	\$ 59,730	\$ 59,208	\$ 522	0.9%	\$ 59,730	\$ 59,208	\$ 522	0.9%
Contingency	\$ 12,250	\$ (2,084)	\$ 14,334	117.0%	\$ 12,250	\$ (2,084)	\$ 14,334	117.0%
TOTAL ACCRUED EXPENDITURES	\$ 1,426,711	\$ 1,345,067	\$ 81,645	5.7%	\$ 1,426,711	\$ 1,345,067	\$ 81,645	5.7%
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (735,070)	\$ (646,549)	\$ 88,521	-12.0%	\$ (735,070)	\$ (646,549)	\$ 88,521	-12.0%

CSWS MSW Delivery Summary

Period Ending:

**July 31, 2023**

FY 24 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<u>Member Towns</u>	5,133	\$ 596,412	\$ 116.20	5,133	\$ 596,412	\$ 116.20
<u>Other Contracts</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - Direct</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Hauler - TS</u>	-	\$ -	\$ -	-	\$ -	\$ -
<u>Spot / Residue</u>	122	\$ 9,574	\$ 78.80	122	\$ 9,574	\$ 78.80
<b>Total</b>	<b>5,254</b>	<b>\$ 605,986</b>	<b>\$ 115.34</b>	<b>5,254</b>	<b>\$ 605,986</b>	<b>\$ 115.34</b>
FY 24 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	4,906	\$ 570,097	\$ 116.20	4,906	\$ 570,097	\$ 116.20
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>4,906</b>	<b>\$ 570,097</b>	<b>\$ 116.20</b>	<b>4,906</b>	<b>\$ 570,097</b>	<b>\$ 116.20</b>
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(226)	\$ (26,315)	\$ 0.00	(226)	\$ (26,315)	\$ 0.00
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - TS	-	\$ -	\$ -	-	\$ -	\$ -
Spot / Residue	(122)	\$ (9,574)	\$ (78.80)	(122)	\$ (9,574)	\$ (78.80)
<b>Total</b>	<b>(348)</b>	<b>\$ (35,889)</b>	<b>\$ 0.87</b>	<b>(348)</b>	<b>\$ (35,889)</b>	<b>\$ 0.87</b>
<b>Total % Var.</b>	<b>-6.6%</b>	<b>-5.9%</b>	<b>0.8%</b>	<b>-6.6%</b>	<b>-5.9%</b>	<b>0.8%</b>



MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 MSW Transportation Detail

Narrative

Period Ending:

July 31, 2023

Budget FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
August	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
September	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
October	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
November	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
December	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
January	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
February	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
March	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
April	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
May	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
June	3,211.83	\$ 15.80	\$ 50,747	-	\$ -	\$ -	1,920.67	\$ 52.51	\$ 100,854	\$ 151,601
<b>YTD</b>	<b>3,211.83</b>	<b>\$ 15.80</b>	<b>50,747</b>	-	<b>#DIV/0!</b>	-	<b>1,920.67</b>	<b>\$ 52.51</b>	<b>100,854</b>	<b>\$ 151,601</b>

Actual FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2,847.87	\$18.52	\$ 52,743	-	\$ -	\$ -	1,872.97	\$ 53.74	\$ 100,653	\$ 153,395
August			\$ -			\$ -			\$ -	\$ -
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>2,847.87</b>	<b>\$ 18.52</b>	<b>52,743</b>	-	<b>#DIV/0!</b>	-	<b>1,872.97</b>	<b>\$ 53.74</b>	<b>100,653</b>	<b>\$ 153,395</b>

Variance FY 2024	Essex MSW to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(363.96)	2.72	1,996	-	-	-	(47.70)	1.23	(202)	1,794
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(363.96)</b>	<b>2.72</b>	<b>1,996</b>	-	<b>#DIV/0!</b>	-	<b>(47.70)</b>	<b>1.23</b>	<b>(202)</b>	<b>1,794</b>

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 MSW Disposal Detail

[Narrative](#)

Period Ending: **July 31, 2023**

Budget FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
August	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
September	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
October	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
November	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
December	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
January	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
February	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
March	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
April	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
May	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
June	3,333.33	\$ 98.80	\$ 329,333			\$ -	1,920.67	\$ 44.56	\$ 85,585	\$ 414,918
<b>YTD</b>	<b>3,333.33</b>	<b>\$ 98.80</b>	<b>329,333</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>1,920.67</b>	<b>\$ 44.56</b>	<b>85,585</b>	<b>\$ 414,918</b>

Actual FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2,869.62	\$98.80	\$ 283,518	-	\$ -	\$ -	1,872.97	\$ 44.56	\$ 83,460	\$ 366,978
August			\$ -			\$ -			\$ -	\$ -
September			\$ -			\$ -			\$ -	\$ -
October			\$ -			\$ -			\$ -	\$ -
November			\$ -			\$ -			\$ -	\$ -
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
<b>YTD</b>	<b>2,869.62</b>	<b>\$ 98.80</b>	<b>283,518</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>1,872.97</b>	<b>\$ 44.56</b>	<b>83,460</b>	<b>\$ 366,978</b>

Variance FY 2024	Essex MSW & Spot to Preston			Essex to Preston Shortfall			Torrington MSW to Keystone			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(463.71)	-	(45,815)	-	-	-	(47.70)	-	(2,125)	(47,940)
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	<b>(463.71)</b>	<b>-</b>	<b>(45,815)</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>(47.70)</b>	<b>-</b>	<b>(2,125)</b>	<b>(47,940)</b>

Period Ending:

**July 31, 2023**

Budget FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
August	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
September	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
October	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
November	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
December	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
January	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
February	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
March	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
April	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
May	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
June	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735
<b>YTD</b>	-	-	-		\$ -	\$ 33,822	\$ 76,913	\$ -	\$ -	\$ 110,735

Actual FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July			-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397
August			-		\$ -	\$ -	\$ -			\$ -
September			-		\$ -	\$ -	\$ -			\$ -
October			-		\$ -	\$ -	\$ -			\$ -
November			-		\$ -	\$ -	\$ -			\$ -
December			-		\$ -	\$ -	\$ -			\$ -
January			-		\$ -	\$ -	\$ -			\$ -
February			-		\$ -	\$ -	\$ -			\$ -
March			-		\$ -	\$ -	\$ -			\$ -
April			-		\$ -	\$ -	\$ -			\$ -
May			-		\$ -	\$ -	\$ -			\$ -
June			-		\$ -	\$ -	\$ -			\$ -
<b>YTD</b>	-	-	-		\$ -	\$ 30,929	\$ 120,468	\$ -	\$ -	\$ 151,397

Variance FY 2024	Non Participating Delivery Revenue					Operating Expenses				
	Essex	Torrington	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
<b>YTD</b>	-	-	-	\$ -	\$ -	\$ (2,893)	\$ 43,555	\$ -	\$ -	\$ 40,662

**MIRA Dissolution Authority**  
**FY 2024 Board of Directors Financial Report**  
**CSWS Recycling Transportation**

Narrative

Budget FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
August	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
September	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
October	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
November	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
December	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
January	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
February	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
March	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
April	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
May	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
June	549.33	\$ 42.14	\$ 23,149	412.08	\$ 25.90	\$ 10,673	\$ 33,822
<b>YTD</b>	<b>549.33</b>	<b>\$ 42.14</b>	<b>23,149</b>	<b>412.08</b>	<b>\$ 25.90</b>	<b>10,673</b>	<b>\$ 33,822</b>

Actual FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	608.26	\$35.12	\$ 21,362	364.66	\$ 26.24	\$ 9,567	\$ 30,929
August			\$ -			\$ -	\$ -
September			\$ -			\$ -	\$ -
October			\$ -			\$ -	\$ -
November			\$ -			\$ -	\$ -
December			\$ -			\$ -	\$ -
January			\$ -			\$ -	\$ -
February			\$ -			\$ -	\$ -
March			\$ -			\$ -	\$ -
April			\$ -			\$ -	\$ -
May			\$ -			\$ -	\$ -
June			\$ -			\$ -	\$ -
<b>YTD</b>	<b>608.26</b>	<b>\$ 35.12</b>	<b>21,362</b>	<b>364.66</b>	<b>\$ 26.24</b>	<b>9,567</b>	<b>\$ 30,929</b>

Variance FY 2024	Essex to Berlin			Torrington to Berlin			Total Expense
	Tons	Rate	Expense	Tons	Rate	Expense	
July	58.93	(7.02)	(1,787)	(47.42)	0.34	(1,106)	(2,893)
August							
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
<b>YTD</b>	<b>58.93</b>	<b>(7.02)</b>	<b>(1,787)</b>	<b>(47.42)</b>	<b>0.34</b>	<b>(1,106)</b>	<b>(2,893)</b>

MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

July 31, 2023

Budget FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
August	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
September	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
October	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
November	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
December	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
January	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
February	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
March	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
April	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
May	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
June	961.42	\$ 90.18	\$ (10.18)	\$ 80.00	\$ 76,913	\$ -	\$ 76,913
YTD	961	\$ 90.18	\$ (10.18)	\$ 80.00	76,913	-	\$ 76,913

Actual FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	984.2	\$ 90.18	\$ 2.59	\$ 92.77	\$ 91,301	\$ 29,167	\$ 120,468
August				\$ -	\$ -		\$ -
September				\$ -	\$ -		\$ -
October				\$ -	\$ -		\$ -
November				\$ -	\$ -		\$ -
December				\$ -	\$ -		\$ -
January				\$ -	\$ -		\$ -
February				\$ -	\$ -		\$ -
March				\$ -	\$ -		\$ -
April				\$ -	\$ -		\$ -
May				\$ -	\$ -		\$ -
June				\$ -	\$ -		\$ -
YTD	984		\$ 92.77	\$ 92.77	91,301	29,167	\$ 120,468

Variance FY 2024	Base Operating Charge					Management Fee	Total Expense
	Total Tons	BPF	ACR	Net Price	Expense		
July	22.8	-	12.77	12.77	14,388	29,167	43,555
August							
September							
October							
November							
December							
January							
February							
March							
April							
May							
June							
YTD	23	(90.18)	102.95	12.77	14,388	29,167	43,555

Period Ending: **July 31, 2023**

Budget FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July				\$ -	\$ -				\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
<b>YTD</b>	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Actual FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
August				\$ -	\$ -				\$ -	\$ -	\$ -
September				\$ -	\$ -				\$ -	\$ -	\$ -
October				\$ -	\$ -				\$ -	\$ -	\$ -
November				\$ -	\$ -				\$ -	\$ -	\$ -
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
<b>YTD</b>	-		#DIV/0!	#DIV/0!	-	-		#DIV/0!	#DIV/0!	-	\$ -

Variance FY 2024	Ferrous Metal					Non - Ferrous Metal					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	-	-	-	-	-	-	-	-	-	-	-
August											
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
<b>YTD</b>	-	-	#DIV/0!	#DIV/0!	-	-	-	#DIV/0!	#DIV/0!	-	-

Property Division Monthly Financial Report

Period Ending: **July 31, 2023**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Real & Personal Property Sales								
Scrap Metal Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Equipment / Inventory Sales	\$ -	\$ 206,250	\$ 206,250	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Real Property Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Other Sales	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Property Sales	\$ -	\$ 206,250	\$ 206,250	n/a	\$ -	\$ 206,250	\$ 206,250	n/a
Lease Income (GASB 87 Inc. Interest):								
Golf Center	\$ 2,080	\$ 2,496	\$ 416	20.0%	\$ 2,080	\$ 2,496	\$ 416	20.0%
Wheelabrator Lease	\$ 38,079	\$ 18,116	\$ (19,963)	-52.4%	\$ 38,079	\$ 18,116	\$ (19,963)	-52.4%
Jets Billboard	\$ 4,583	\$ -	\$ (4,583)	n/a	\$ 4,583	\$ -	\$ (4,583)	n/a
Other Leases	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Total Lease Income	\$ 44,742	\$ 20,612	\$ (24,130)	-53.9%	\$ 44,742	\$ 20,612	\$ (24,130)	-53.9%
Interest / Misc. Income	\$ 70,833	\$ 137,255	\$ 66,421	93.8%	\$ 70,833	\$ 137,255	\$ 66,421	94%
<b>TOTAL ACCRUED REVENUES</b>	<b>\$ 115,575</b>	<b>\$ 364,116</b>	<b>\$ 248,541</b>	<b>215.0%</b>	<b>\$ 115,575</b>	<b>\$ 364,116</b>	<b>\$ 248,541</b>	<b>215.0%</b>
<b>EXPENDITURES</b>								
Authority Budget	\$ 88,330	\$ 76,966	\$ 11,364	12.9%	\$ 88,330	\$ 76,966	\$ 11,364	12.9%
Direct Personnel	\$ 16,668	\$ 15,375	\$ 1,293	7.8%	\$ 16,668	\$ 15,375	\$ 1,293	7.8%
Operating Expense	\$ 103,960	\$ 98,507	\$ 5,453	5.2%	\$ 103,960	\$ 98,507	\$ 5,453	5.2%
Hartford PILOT	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 125,000	\$ 125,000	\$ -	0.0%
Watertown Transfer Station	\$ 3,070	\$ 2,057	\$ 1,012	33.0%	\$ 3,070	\$ 2,057	\$ 1,012	33.0%
Ellington Transfer Station	\$ 1,464	\$ 3,633	\$ (2,169)	-148.2%	\$ 1,464	\$ 3,633	\$ (2,169)	-148.2%
South Meadows	\$ 140,093	\$ 50,794	\$ 89,299	63.7%	\$ 140,093	\$ 50,794	\$ 89,299	63.7%
Jet Turbine Facility	\$ 10,571	\$ 7,069	\$ 3,502	33.1%	\$ 10,571	\$ 7,069	\$ 3,502	33.1%
211 Murphy Road	\$ 7,910	\$ 10,600	\$ (2,691)	-34.0%	\$ 7,910	\$ 10,600	\$ (2,691)	-34.0%
171 Murphy Road	\$ 2,433	\$ 2,247	\$ 186	7.6%	\$ 2,433	\$ 2,247	\$ 186	7.6%
Railroad Maintenance	\$ 958	\$ 700	\$ 258	27.0%	\$ 958	\$ 700	\$ 258	27.0%
Contingency	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<b>TOTAL ACCRUED EXPENDITURES</b>	<b>\$ 500,455</b>	<b>\$ 392,948</b>	<b>\$ 107,507</b>	<b>21.5%</b>	<b>\$ 500,455</b>	<b>\$ 392,948</b>	<b>\$ 107,507</b>	<b>21.5%</b>
<b>OPERATING INCOME (LOSS)</b>								
(Use of Reserves / Transfers)	\$ (384,880)	\$ (28,831)	\$ 356,048	-92.5%	\$ (384,880)	\$ (28,831)	\$ 356,048	-92.5%

Materials Innovation & Recycling Authority  
 Authority Budget, CSWS, Landfill Division and Property Division  
 Flow of Funds

Period Ending: July 31, 2023  
 Transfer Date: August 15, 2023  
 Funding: September 1, 2023

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	\$ 1,000.00		\$ 40,574.71		\$ 40,574.71	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	\$ 2,971,271.63	\$ 64,664.42	\$ 203,890.17	\$ 45,564.00	\$ 277,993.71	\$ 3,155,603.59
PD General Fund	\$ 13,086,407.31	\$ 57,557.47		\$ 206,250.00	\$ (237,419.00)	\$ 13,112,795.78
PD Improvement Fund	\$ 145,333.85					\$ 145,333.85
PD Jets Major Maintenance	\$ 798,813.87					\$ 798,813.87
CSWS Decommissioning Reserve	\$ 3,416,811.85	\$ 15,032.77				\$ 3,431,844.62
South Meadows Transition Reserv	\$ 5,500,000.00					\$ 5,500,000.00
Total Property Division	\$ 25,919,638.51	\$ 137,254.66	\$ 244,464.88	\$ 251,814.00	\$ 81,149.42	\$ 26,145,391.71
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	\$ 40,000.00		\$ 720,836.41		\$ 720,836.41	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	\$ 10,596,979.52	\$ 68,347.49	\$ 1,522,404.48	\$ (45,564.00)	\$ 964,275.51	\$ 10,061,634.04
CSWS Debt Service Fund	\$ 3,875.01					\$ 3,875.01
CSWS General Fund	\$ 1,147.23	\$ 5.02				\$ 1,152.25
CSWS Risk Fund	\$ 935,149.47	\$ 4,114.34				\$ 939,263.81
CSWS Legal Reserve	\$ 445,033.43	\$ 1,953.92	\$ 5,575.50			\$ 441,411.85
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 1,929,023.37	\$ 8,457.09	\$ 11,649.60			\$ 1,925,830.86
CSWS Tip Fee Stabilization	\$ 10,871,151.71				\$ (243,439.10)	\$ 10,627,712.61
Total CSWS	\$ 25,141,807.25	\$ 82,877.86	\$ 2,260,465.99	\$ (45,564.00)	\$ 1,441,672.82	\$ 24,360,327.94
<b>Other Division Balances</b>						
Other Division Balances	Beginning Balance	Interest	Receipts	Expenditures	Adjustments	Ending Balance
General Fund Checking	\$ 153,862.35		\$ 202,647.39	\$ 281,957.59		\$ 74,552.15
Authority General Fund STIF	\$ 459,732.45	\$ 2,022.66				\$ 461,755.11
Hartford Solar Reserve	\$ 349,141.25	\$ 1,536.10				\$ 350,677.35
MIRA Severance Fund	\$ 1,372,054.89	\$ 6,036.56				\$ 1,378,091.45
Landfill Div. Operating Account	\$ 1,000.00					\$ 1,000.00
Landfill Operating STIF	\$ 2,441,220.55	\$ 10,541.52		\$ 116,733.40		\$ 2,335,028.67
Total Other	\$ 4,777,011.49	\$ 20,136.84	\$ 202,647.39	\$ 398,690.99	\$	\$ 4,601,104.73
<b>TOTAL ALL FUNDS AND ACCOUNTS</b>	<b>\$ 55,838,457.25</b>	<b>\$ 240,269.36</b>	<b>\$ 2,707,578.26</b>	<b>\$ 604,940.99</b>	<b>\$ 1,522,822.24</b>	<b>\$ 55,106,824.38</b>

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Interest earnings on the CSWS Tip Fee Stabilization Fund shall be transferred to the Property Division Operating Account effective July 1, 2023
- **After the distribution of July cash receipts, a total of \$61,599,854.43 remained due to the Tip Fee Stabilization Reserve from the CSWS.**
- Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- PD operating and CSWS Operating adjustments reflect a reclass of NAES expenditures.
- PD General Fund adjustment is the Jet Fuel sale of \$206,250.00.

**MIRA Dissolution Authority  
 FY 2024 Board of Directors Financial Report  
 WTE Decommissioning Reserve**

*Narrative*

Period Ending: 07/31/23

Page 13 of 14 Pages

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>WASTE PROCESSING FACILITY</b>						
Baghouse & Cyclone Separator Cleaning	\$ 30,100	\$ -	\$ 30,100	\$ 30,100	\$ -	\$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	\$ 123,700	\$ -	\$ 123,700	\$ 123,700	\$ -	\$ 123,700
WPF Building Surface Cleaning	\$ 75,550	\$ -	\$ 75,550	\$ 75,550	\$ -	\$ 75,550
MCAPS RTO Cleaning	\$ 6,165	\$ -	\$ 6,165	\$ 6,165	\$ -	\$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$ 169,600	\$ -	\$ 169,600	\$ 169,600	\$ -	\$ 169,600
Floor & Storm Drain System Cleaning	\$ 60,900	\$ -	\$ 60,900	\$ 60,900	\$ -	\$ 60,900
Deenergize Transformers & Electrical Equipment	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Drums, Equipment Draining & Disposal	\$ 43,500	\$ -	\$ 43,500	\$ 43,500	\$ -	\$ 43,500
WPF Sub-total	\$ 518,515	\$ -	\$ 518,515	\$ 518,515	\$ -	\$ 518,515
<b>POWER BLOCK FACILITY</b>						
Coal Pond Ash Removal	\$ 307,900	\$ -	\$ 307,900	\$ 307,900	\$ -	\$ 307,900
Clean Ash Load Out & Wheel Building & Drains	\$ 67,350	\$ -	\$ 67,350	\$ 67,350	\$ -	\$ 67,350
Modify Coal Pond for Surface Discharge	\$ 174,300	\$ -	\$ 174,300	\$ 174,300	\$ -	\$ 174,300
Coal Soil Cover	\$ 566,250	\$ -	\$ 566,250	\$ 566,250	\$ -	\$ 566,250
Baghouse & Scrubber Cleaning (3 units)	\$ 123,700	\$ -	\$ 123,700	\$ 123,700	\$ -	\$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$ 120,400	\$ -	\$ 120,400	\$ 120,400	\$ -	\$ 120,400
Clean Boiler Air Heaters (3 units)	\$ 29,000	\$ -	\$ 29,000	\$ 29,000	\$ -	\$ 29,000
Clean Boilers (3 units)	\$ 102,500	\$ -	\$ 102,500	\$ 102,500	\$ -	\$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	\$ 129,850	\$ -	\$ 129,850	\$ 129,850	\$ -	\$ 129,850
Screen House Mechanical Wquipment Dismantling	\$ 87,350	\$ -	\$ 87,350	\$ 87,350	\$ -	\$ 87,350
Clean Wastewater Treatment Tanks	\$ 58,850	\$ -	\$ 58,850	\$ 58,850	\$ -	\$ 58,850
Clean Misc. Tanks & Vessels	\$ 44,850	\$ -	\$ 44,850	\$ 44,850	\$ -	\$ 44,850
Drain & Secure Turbine Systems and Transformers	\$ 18,550	\$ -	\$ 18,550	\$ 18,550	\$ -	\$ 18,550
Remove & Dispose of Radioactive Sources	\$ 120,550	\$ -	\$ 120,550	\$ 120,550	\$ -	\$ 120,550
Coal Barge Unloading Crane & Equip.	\$ 130,000	\$ -	\$ 130,000	\$ 130,000	\$ -	\$ 130,000
Miscellaneous Other Cleaning & Closure Costs	\$ 197,350	\$ -	\$ 197,350	\$ 197,350	\$ -	\$ 197,350
PBF Sub-total	\$ 2,278,750	\$ -	\$ 2,278,750	\$ 2,278,750	\$ -	\$ 2,278,750
<b>OTHER COSTS</b>						
Engineering Plans, Specs. & Bid Documents	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Permit and Regulatory Plans Modification/Transfer/Termination	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
MIRA Direct Personnel	\$ 113,294	\$ -	\$ 113,294	\$ 113,294	\$ -	\$ 113,294
Construction Management and Oversight	\$ 339,440	\$ -	\$ 339,440	\$ 339,440	\$ -	\$ 339,440
Contingency	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 1
Total Other Costs	\$ 602,735	\$ -	\$ 602,735	\$ 602,735	\$ -	\$ 602,735
<b>METAL SALES CREDIT</b>	\$ (100,000)	\$ -	\$ (100,000)	\$ (100,000)	\$ -	\$ (100,000)
<b>Total Decommission Reserve</b>	\$ 3,300,000	\$ -	\$ 3,300,000	\$ 3,300,000	\$ -	\$ 3,300,000

**Materials Innovation and Recycling Authority  
FY 2024 Board of Directors Financial Report**

**Segmented Income Statements**- This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

**Segmented Income Statement**

**DRAFT**

**Period Ending: July 31, 2023**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 570	\$ -	\$ -	\$ -			\$ 570
Others	-	-	-	-	-			-
Energy sales	-	45	-	-	-			45
Other operating revenues	-	-	-	-	13			13
<b>Total Operating Revenues</b>	-	615	-	-	13	-	-	628
<b>Operating Expenses</b>								
Solid waste operations	-	1,094	-	-	274	110	0	1,478
Maintenance and utilities	-	1	-	-	29	-	-	30
Legal services - external	-	-	-	-	-	-	-	-
Administrative and Operational services	-	250	-	-	90	6	-	346
<b>Total Operating Expenses</b>	-	1,345	-	-	393	116	-	1,854
<b>Operating income (Loss) before Depreciation and Amortization</b>	-	(730)	-	-	(380)	(116)	-	(1,226)
Depreciation and amortization	-	13	-	-	-	-	0	13
<b>Operating income (Loss)</b>	-	(743)	-	-	(380)	(116)	-	(1,239)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	83	-	-	145	12	-	240
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	206	-	-	206
Distribution to SCRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	83	-	-	351	12	-	446
Income (Loss) before Transfers	-	(660)	-	-	(29)	(104)	-	(793)
Transfers in (out)	-	-	-	-	-	-	0	-
<b>Change in Net Position</b>	-	(660)	-	-	(29)	(104)	-	(793)
<b>Total Net Position, beginning of period</b>	1,592	(9,997)	40	-	76,899	20,627	-	89,161
<b>Total Net Position, end of period</b>	\$ 1,592	\$ (10,657)	\$ 40	\$ -	\$ 76,870	\$ 20,523	\$ -	\$ 88,368
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves	-	-	0	-	-	-	-	-
Add: Amortization	-	13	-	-	-	-	-	13
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	(206)	-	-	(206)
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Operating income (Loss) per Variance report</b>	n/a	(647)	n/a	n/a	(235)	n/a	n/a	(882)

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.



## Report on Exceptions to the Competitive Process

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision exempting certain purchases from the competitive process; these exceptions are listed in Section 3.1.2 of the Policy.

Section 3.1.3 of the Procurement Policies and Procedures, Making and Reporting and Exception, requires that a purchase that is not conducted pursuant to the competitive process be reported as soon as practicable to the Policy and Procurement Committee, and the full Board of Directors.

This is to serve as the report required by section 3.1.3 of the Procurement Policies and Procedures. The following table provides a summary of this information.

<b>Comp 2</b>		<b>Comp 2 - State Contract (DAS, DEEP, DOT, BEST)</b>		
<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/18/23	PO0015747	FY24 -Q1 - 3 MONTHS PHONE SERVICE(ALARM) FOR 300 MAXIM RD (WPF). BILLING 860-524-1316, 493-0891 STATE CONTRACT DOIT Contract B-03-012	650.00	FRONTIER COMMUNICATIONS CORPORATION
7/27/23	PO0015762	FY2024 - AUTHORITY BUDGET - WPF ADMIN BUILDING HVAC MAINTENANCE - REQUISITION 1 FOR ROUTINE ON-CALL SERVICES - STATE CONTRACT #19PSX0002	5,000.00	AIR TEMP MECHANICAL SERVICES INC
7/31/23	PO0015774	FY24 Q-1 (07/01/2023- 09/30/2023) KONE ELEVATOR CONTRACT RECYCLE 211 MURPHY ROAD ELEVATOR MAINTENANCE BILLED QUARTERLY @ \$404.52 PER STATE OF CT CONTRACT # 19PSX0054 NOT TO EXCEED \$405.00	405.00	KONE INC
8/2/23	PO0015779	FY24 - DISABLE INACTIVE FIRE ZONES IN THE GAMEWELL FIRE PANEL AT THE SHUTTERED WASTE PROCESSING FACILITY, AND ENSURE THAT THE GAMEWELL PANEL IS PROPERLY FUNCTIONING FOR THE REMAINING ACTIVE ZONES (ADMIN BUILDING AND WAREHOUSE).	12,000.00	FIRE ALARM SPECIALTY DESIGN LLC
8/7/23	PO0015782	FY2024 WILLIAM B MEYER PER DAS CONTRACT 12PSX0085AA -MONTHLY STORAGE OF RECORDS MANAGEMENT \$600 PER MONTH	1,800.00	WILLIAM B MEYER INC
8/8/23	PO0015784	FY24 CLOSED WATERTOWN TRANSFER PO TO COVER TESTS AND INSPECTIONS WHICH INCLUDE TWO TESTS ON ALL SIMPLEX FIRE ALARM EQUIPMENT - BI-ANNUALLY BILLED @ \$2000.00 PLUS \$600.00 FOR LIFT RENTAL AT ECHO LAKE ROAD WATERTOWN COST OF TEST AND INSPECTION CONTRACT COVERS PARTS/ REPAIRS AND LABOR PER ST OF CT CONTRAC # 18PSX0005 @ WHICH IS REQUIRED TO TEST HEAT DETECTORS ANY ADDITIONS OR REPAIRS AS NEEDED NOT TO EXCEED \$2600.00	2,600.00	JOHNSON CONTROLS FIRE PROTECTION LP
8/9/23	PO0015785	FY24 6 MONTHS INTERNET ACCESS FOR THE HARTFORD LANDFILL DOIT/WSCA CONTRACT#1907	301.00	VERIZON WIRELESS
8/10/23	PO0015795	FY24 - FOR SECURITY SERVICES AT THE SOUTH MEADOWS PROPERTY FOR JULY 2023. PER DAS CONTRACT NO. 17PSX0001.	80,000.00	UNITED SECURITY INC
			<b>102,756.00</b>	

### **INSUR Insurance Requirements**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>
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7/24/23	PO0015757	FY2024 - INSURANCE POLICY #AS2-641-444584-023 LIBERTY MUTUAL FIRE INSURANCE COMPANY - BUSINESS AUTO RENEWAL - AUTHORITY BUDGET SHARE	2,619.31	BEECHER CARLSON INSURANCE COMPANY LL
7/24/23	PO0015757	FY2024 - INSURANCE POLICY #AS20641-4445840023-LIBERTY MUTUAL BUSINESS AUTO RENEW POLICY 7/1/23 - 7/1/24 - CSWS SHARE	31,397.69	BEECHER CARLSON INSURANCE COMPANY LL
7/24/23	PO0015760	FY2024 COMMERCIAL PEOPERTY #MACE69450702- 07/01/23 - 07/01/24 - AUTHORITY BUDGET SHARE	1,188.49	BEECHER CARLSON INSURANCE COMPANY LL
7/24/23	PO0015760	FY2024 - COMMERCIAL PROPERTY - POLICY #MACE69450702 - 07/01/2023-07/01-2024- GREAT AMERICAN INSURANCE COMPANY CSWS SHARE	38,982.47	BEECHER CARLSON INSURANCE COMPANY LL
7/24/23	PO0015760	FY24 - #MACE69450702 COMMERCIAL PROPERTY 07/01/23 - 07/01/24 - GREAT AMERICAN INSURANCE COMPANY ...PROPERTY	78,678.04	BEECHER CARLSON INSURANCE COMPANY LL
8/1/23	PO0015771	FY2024 - CARRIER SURCHARGE WORKER'S COMP - 7/1/23 - 7/1/24 PROPERTY DIVISION SHARE	74.97	BEECHER CARLSON INSURANCE COMPANY LL
8/1/23	PO0015771	FY2024 - CARRIER SURCHARGE - WORKER COMP -7/1/23 - 7/1/24 - AUTHORITY BUDGET SHARE	428.40	BEECHER CARLSON INSURANCE COMPANY LL
8/1/23	PO0015771	FY2024 - CARRIR SURCHARGE - WORKERS COMP 7/1/23 - 7/1/24 - CSWS SHARE	567.63	BEECHER CARLSON INSURANCE COMPANY LL
8/1/23	PO0015777	FY24 FOR FY2023 CARRIER SURCHARGE - 07/01/22 - 07/01/23 WORKERS COMP - PROPERTY DIVISION SHARE	46.87	BEECHER CARLSON INSURANCE COMPANY LL
8/1/23	PO0015777	FY24 FOR FY2023 CARRIER SURCHARGE - WORKER COMP -07/01/22 - 07/01/23 WORKERS COMP - AUTHORITY BUDGET SHARE	128.90	BEECHER CARLSON INSURANCE COMPANY LL
8/1/23	PO0015777	FY24 FOR FY2023 CARRIER SURCHARGE - WORKERS COMP - 07/01/22 - 07/01/23 CSWS SHARE	1,498.23	BEECHER CARLSON INSURANCE COMPANY LL
			<b>155,611.00</b>	

**NC3 NC-mandated by law (permit, regulation, statute)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/10/23	PO0015791	FY24 CSWS ISO-NEW ENGLAND/NEPOOL MONTHLY MEMBERSHIP FOR 11 MONTHS- CHARGE APPROXIMATELY \$1,400/MONTH.	15,400.00	ISO NEW ENGLAND INC
			<b>15,400.00</b>	

**NC4A NC-special capability or experience**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/1/23	PO0015775	FY2024 - CSWS- SOUTH MEADOWS FACILITY - PROVIDE JULY 2023 ONGOING NERC COMPLIANCE SUPPORT ASSOCIATED WITH REMAINING PBF OBLIGATIONS.	3,750.00	NAES CORPORATION
8/1/23	PO0015776	FY2024 - PROPERTY DIVISION - SOUTH MEADOWS FACILITY - PROVIDE AUGUST 2023 ONGOING NERC COMPLIANCE SUPPORT ASSOCIATED WITH REMAINING PBF OBLIGATIONS.	3,750.00	NAES CORPORATION
			<b>7,500.00</b>	

**NC6 NC-competitive market does not exist**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/14/23	PO0015794	FY2024 GFOA MEMBERSHIP RENEWAL - APRIL 1, 2023 THROUGH MARCH 31, 2024	225.00	GOVERNMENT FINANCE OFFICERS ASSOC
			<b>225.00</b>	

**NC8 NC-small purchase <\$2500 (explain)**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
7/18/23	PO0015746	FY24 - WEB HOSTING - Q1 - 3 MONTHS - \$40 PER MONTH.	120.00	WALKER GROUP, THE
7/28/23	PO0015773	FY24 CLEANING OF OFFICE 300 MAXUM ROAD BUILDING FROM 07/01/2023 -08/04/2023. CLEANING OF OFFICE AND BATHROOMS 5 TIMES PER WEEK USING ALL COVID 19 PROTOCOLS FOR CLEANING AND DISINFECTING @ \$1397.05 PER MONTH + 4 DAYS \$500.00 =\$1897.05	1,897.05	SMG CORPORATE SERVICES
8/14/23	PO0015793	FY24 - 1 YEAR SPAM AND E-MAIL SECURITY SERVICE (Barracuda) VIA THE CLOUD	1,590.00	CDW GOVERNMENT INC
			<b>3,607.05</b>	

**NC9 NC-Market Driven Purchase**

<u>Date</u>	<u>PO Number</u>	<u>Description</u>	<u>QTY</u>	
8/2/23	PO0015780	FY2024 - ROUTING OF ONE YEAR WASTE AND RECYCLING DELIVERY AGREEMENT WITH HOMETOWN WASTE FOR FY2024	1.00	CONTRACT ROUTING - INTERNAL ONLY
			<b>1.00</b>	

**Grand Total: 285,100.05**

Fr: July 01, 2023

To: August 15, 2023



## Report on Vendors that have exceeded \$50,000 on Cumulative Contracts

### Discussion

The MIRA Procurement Policies and Procedures, effective January 22, 2004, contain a provision requiring that a report be submitted to the appropriate board committee(s) in the event that MIRA enters into multiple contracts or multiple Request for Services ("RFS") with one vendor during one fiscal year, and none of the contracts and/or RFSs individually is in excess of \$50,000.00, but the sum of all contract and/or RFS amounts with that vendor exceeds \$50,000.00 in the aggregate.

This is to report to the Policies and Procurement Committee, pursuant to Section 4.1.3.2.2 (governing contracts) and Section 4.1.4.2 (governing RFSs) of the MIRA Procurement Policies and Procedures, those vendors with which CRRA has established multiple contracts and/or RFSs during a fiscal year, all of which are less than \$50,000.00, but which in the aggregate exceed \$50,000.00 to date.

### **BEECHER CARLSON INSURANCE COMPANY LLC**

PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - PROPERTY DIVISION SHARE	1,449.90
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - AUTHORITY BUDGET	8,285.12
PO0015738	7/12/23	FY2024 - INSURANCE POLICY #WCC-641-444584-013- 7/1/23 - 7/1/24 WORKERS COMP - RENEWAL - CSWS SHARE	10,977.78
PO0015728	7/12/23	FY2024 - INSURANCE POLICY #TB2-641-4444584-033- 7/1/23 - 7/1/24 GENERAL LIABILITY - RENEWAL - BEECHER CARLSON	40,061.35
PO0015739	7/12/23	FY24 - INSURANCE POLICY #105593480 7/1/23 - 7/1/24 CRIME RENEWAL - TRAVELERS COMPANIES INC.	3,419.00
PO0015734	7/12/23	FY24 - INSURANCE POLICY #106080722 7/1/23 - 7/1/24 FIDUCIARY - NEW BUSINESS - TRAVELERS COMPANIES INC	5,489.00
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS2-641-444584-023 LIBERTY MUTUAL FIRE INSURANCE COMPANY - BUSINESS AUTO	2,619.31
PO0015757	7/24/23	FY2024 - INSURANCE POLICY #AS20641-4445840023-LIBERTY MUTUAL BUSINESS AUTO RENEW POLICY 7/1/23 - 7/1/24 - CSWS SHARE	31,397.69
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE WORKER'S COMP- 7/1/23 - 7/1/24 PROPERTY DIVISION SHARE	74.97
PO0015771	8/1/23	FY2024 - CARRIER SURCHARGE - WORKER COMP -7/1/23 - 7/1/24 - AUTHORITY BUDGET SHARE	428.40
PO0015771	8/1/23	FY2024 - CARRIR SURCHARGE - WORKERS COMP 7/1/23 - 7/1/24 - CSWS SHARE	567.63
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - 07/01/22 - 07/01/23 WORKERS COMP - PROPERTY DIVISION SHARE	46.87
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKER COMP -07/01/22 - 07/01/23 WORKERS COMP - AUTHORITY BUDGET SHARE	128.90
PO0015777	8/1/23	FY24 FOR FY2023 CARRIER SURCHARGE - WORKERS COMP- 07/01/22 - 07/01/23 CSWS SHARE	1,498.23

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**106,444.15**



## INFORMATION REGARDING UPCOMING SOLICITATIONS

### Public Solicitations which the Authority has issued and is awaiting results

- Request for Information and Expressions of Interest For Sale Of Jet Turbine Electric Generating Facility Assets (Pre-cursor to future RFP. Ongoing RFI to identify potential respondents to future RFP for sale of these assets and identify relevant information about those assets to facilitate successful future RFP – this is an ongoing portion of an RFI issued by MIRA in 2023 that has been reissued as an MDA RFI).

### Schedule-specific RFP/B/Q which the Authority plans to issue in FY2024

- RFP for Insurance Consulting and Brokerage (To be issued in September. Existing contract expires December 31, 2023)
- RFP for Independent Auditing Services (RFP expected to be issued by first week in December. Existing contract expires March 31, 2024)
- RFQ for Human Resources consulting and temporary services firms (RFQ to be issued by early spring. Existing contracts expire June 30, 2024)

### Schedule-yet-to-be-finalized RFP/B/Q which the Authority may issue in FY2024

*(schedule yet to be finalized pending guidance from new Board of Directors, approval of South Meadows decommissioning plan, etc.)*

- Request for Quotes (or other public solicitations if warranted, or use of DAS state contracts if possible) for various building and facility services at the South Meadows site including custodial office cleaning, grounds maintenance, HVAC maintenance, on-call electrical work, on-call plumbing work, on-call fencing work, and/or any other facilities or grounds work deemed necessary as NAES contract ends.
- Request for qualifications and/or proposals for firms to assist in the sale, scrap, and/or disposal of spare parts, rolling stock and/or equipment from the CSWS Resource Recovery Facility.
- RFP(s) for Sale of Jet Turbine Electric Generating Facility Assets
- Solicitations if/as necessary to support decommissioning MIRA's resource recovery facility.
- Solicitations if/as necessary to support energy conservation and electrical use reduction efforts at MIRA's closed resource recovery facility.
- Solicitations if/as necessary to support planning related to:
  - Future of MIRA facilities at 211 and 171 Murphy Road
  - Decommissioning of Jet Turbine Facility Other MIRA-owned properties

FISCAL YEAR 2024 LEGAL REQUEST FOR SERVICES

FOR PERIOD ENDING 08/31/2023

LEGAL FIRM	Matter	Board Approval	PO Number	PO Amount	FY24 expenses paid from FY24 PO	FY23 expenses paid from FY24 PO	FY24 accrued estimates	FY23 expenses Paid from FY23 PO (not accrued in FY23)	FY23 over/under accrual, Refunds received etc	Total per General ledger
Cohn Birnbaum & Shea	South Meadows Exit Strategy									\$ -
	Ellington									\$ -
<b>Total Cohn Birnbaum &amp; Shea</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Day Pitney	NPDES Permitting Support			\$ -						\$ -
<b>Total Day Pitney</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Halloran & Sage	GC - Authority Budget						\$ 23,898		\$ (531)	\$ 23,367
										\$ -
										\$ -
										\$ -
										\$ -
	Property Division									\$ -
										\$ -
	CSWS									\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
	Landfill Division									\$ -
	MidCT									\$ -
<b>Beginning Halloran &amp; Sage</b>				\$ -	\$ -	\$ -	\$ 23,898	\$ -	\$ (531)	\$ 23,367
Kainen, Escalera & McHale	Employment									\$ -
	Employment									\$ -
<b>Total Kainen, Escalera &amp; McHale</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Melick & Porter	Tremont									\$ -
										\$ -
<b>Total Melick &amp; Porter</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS:</b>				\$ -	\$ -	\$ -	\$ 23,898	\$ -	\$ (531)	\$ 23,367

Agrees with Gen ledger

Kainen, Escalera & Mc Hale - RFS 10,000.00 Authority  
 Halloran & Sage - RFS 50,000.00 CSWS  
 Halloran & Sage - RFS 50,000.00 Authority