

BOARD OF DIRECTORS FINANCIAL REPORT PERIOD ENDING

October 31, 2022

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for October totaled \$1.38 million (4.9% below budget). The deficit in member town deliveries was partially offset by surplus other energy market revenues and interest income. Year to date revenues are \$1.80 million (28.4%) under budget due to the early shut down of the Waste to Energy Facility. Total accrued expenditures for October were \$1.67 million (20.3% above budget) primarily due to payment of accrued leave associated with NAES contract employee terminations. Year to date total accrued expenditures are 11.9% under budget. Year to date the CSWS has incurred an operating loss of \$3.98 million which is \$0.66 million (19.7%) above budget. The Authority's Transition Contingency Reserve, included in the Major Maintenance Fund, adequately supports the shortfall in income driven by the early shut down and ongoing deficits in member deliveries.

CSWS Electricity - The CSWS no longer produces electricity. All of its energy sales revenue is derived from Renewable Energy Credits (RECs) "minted" by the Department of Energy and Environmental Protection quarterly in arrears, and through annual and monthly reconfiguration auctions conducted by ISO New England which the Authority participates in to satisfy the Waste to Energy Facility capacity supply obligations it has incurred through May 2024.

The CSWS recognized \$726,250 in Renewable Energy Credit sales in October. Electricity generated by the CSWS from April 2022 through June 2022 was minted into Renewable Energy Credits in September and paid in October at a contract price of \$12.50 per credit. The additional \$141,327 in other energy market revenue in October is primarily due to net capacity payments earned through participation in reconfiguration auctions to satisfy remaining capacity supply obligations. Year to date other energy market revenue is 26.4% above budget.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

October deliveries totaled 4,145 tons which is 1980 tons (32.3%) below budget. All deliveries from August through the end of fiscal year 2023 are budgeted as member town deliveries. The deficit in Member Town deliveries has been reviewed, initial causes identified and corrective actions have commenced. The Authority anticipates improvement in member deliveries commencing in November.

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's waste hauler agreements, transfer station and Recycling Facility operating contracts.

As indicated in the summary report, 0 tons of non-participating recycling were delivered and 0 tons were budgeted. Operating expenses totaled \$168,066 for participating town deliveries which is 15.9% above budget for October due to a reduction in commodity pricing that puts upward pressure on the Authority's Base Operating Charge. Greater than budgeted participating deliveries to Essex also inflated recycling transportation expense. Operating expenses include transportation from the CSWS transfer stations which are detailed on the Recycling Transportation Report, Recycling Facility contract operating charges which are detailed on the Recycling Contract Operating Report, Authority direct O&M expenses and Recycling Facility residue charges. Operating expenses are 12.0% above budget year to date.



BOARD OF DIRECTORS FINANCIAL REPORT PERIOD ENDING October 31, 2022

<u>CSWS Metals Sales</u> - This report reflects budget versus actual sales of post combustion ferrous metals and maintenance metals stated in terms relevant to the Authority's metals transportation and processing contract.

In October, the Authority sold 0 gross tons of post combustion ferrous and 0 gross tons of maintenance metals as part of its WTE Facility shut down activities for total revenue of \$0. There were no such sales budgeted for October. Metal sales are 119.6% above budget year to date. Beginning in fiscal year 2022, the Authority stopped directly selling pre-combustion ferrous metals. This material was transported for processing and remarketing and the waste transportation expense included within CSWS Waste Transportation. Post combustion ferrous sales activity ended with the shut down of the WTE Facility. Sales of maintenance metals may continue.

<u>Property Division Financials</u> - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was 40.4% above budget in October due to surplus reserve credits and interest income. Operating expenses were 6.6% under budget due to savings in Jets contract operating charges. Total operating income is 20.2% above budget year to date.

<u>MIRA Cash Flow</u> - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

As indicated in this report, Property Division cash receipts for October were sufficient to distribute \$621,547 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund in support of FY 2023 budgets are \$3,718,041. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating and Major Maintenance funds causing a draw of \$618,553 from the Tip Fee Stabilization Fund. After the distribution of October receipts, \$58,045,762 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

Major Maintenance Fund - This report reflects budget versus actual funds advanced or expended for major maintenance and capital improvement projects approved by the Authority. At its February 23, 2022 meeting, the Authority authorized management to establish a project for scale system replacement at the CSWS transfer stations in the amount of \$600,000 funded through surplus Major Maintenance Funds. As shown on this report, the Authority has expended \$299,026 through October 30, 2022 for the scale replacement projects.

Transition Contingency Reserve - This \$3,565,000 reserve is part of the Major Maintenance Fund. It is being funded in four distributions from July through October shown as on CSWS Financials. Use of the reserve has been authorized for WTE Facility contractor severance budgeted at \$2,000,000 from July through September. Actual payments for 71 contract employees is \$1,694,051 as shown on the Major Maintenance Fund report. One additional employee remains to be paid. The Authority estimates WTE contractor severance will be conclude \$285,000 below the \$2,000,000 authorization leaving an available Transition Contingency Reserve balance of \$1,850,000. Use of the reserve was subsequently authorized for security and technical support budgeted at \$112,500. Technical support services in the amount of \$5,115 were paid in October.

<u>Decommissioning Funds</u> - The Authority's Decommissioning Reserve has been funded and established for financial reporting purposes and expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority.

Materials Innovation and Recycling Authority FY 2023 Board of Directors Financial Report

CSWS Monthly Financial Report

<u>Narrative</u>

Period Ending:

						Variance							Variance	
ρ-		Current	Mo	onth	Bet	ter (Worse) than	Budget		Year t	o D	ate	Вє	etter (Worse) than	Budget
REVENUES		Budget		Actual		\$	%		Budget		Actual		\$	·%
Member Towns	\$	691,125	\$	462,820	\$	(228,305)	-33.0%	\$	2,764,500	\$	1,937,390	\$	(827,110)	-29.9%
Other Contracts	\$		\$		\$	= 1	n/a	\$	600,000	\$		\$	(600,000)	n/a
Hauler - Direct	\$		\$		\$	14	n/a	\$	697,500	\$	- 4	\$	(697,500)	n/a
<u>Hauler - TS</u>	\$		\$		\$: :::::::::::::::::::::::::::::::::::::	n/a	\$	*	\$		\$		n/a
Spot Waste	\$		\$		\$	3.	n/a	\$		\$	(101)	\$	(101)	n/a
Bypass, Delivery & Other Charges	\$		\$		\$	127	n/a	\$	2 8	\$	(42,030)	\$	(42,030)	n/a
Member Service Fee	\$		\$		\$	3.1	n/a	\$		\$	-	\$		n/a
Metal Sales & Excess Residue	\$		\$	*:	\$	(#1	n/a	\$	5,708	\$	12,536	\$	6,828	119.6%
Bulky Waste	\$		\$		\$		n/a	\$	20,500	ŝ		\$	(20,500)	n/a
Recycling Facility	\$		\$		\$		n/a	\$		\$		Ś		n/a
Electricity Sales	\$		\$		\$		n/a	\$	722,260	Ś	543,628	ŝ	(178,632)	-24.7%
Other Energy Markets	\$	754,430	\$	867,577	\$	113,147	15%	\$	1,517,720	\$	1,918,745	\$	401,025	26.4%
Misc. (Interest, Fees, Other)	\$	4,200	\$	48,439	\$	44,239	1053%		16,800	\$	170,200	\$	153,400	913.1%
TOTAL ACCRUED REVENUES	\$	1,449,755	\$	1,378,836	\$	(70,919)	-4,9%	ŝ	6,344,988	\$	4,540,368	\$	(1,804,620)	-28.4%
EXPENDITURES					Ť			Ť	-,,-	Ť	1,2 10,000	1	(2)00 (jozej	20.474
Administrative Expenses	\$	138,411	Ś	115,908	\$	22,503	16.3%	5	604.327	Ś	687,629	\$	(83,302)	-13.6%
Operational & Contingent . Exp.	\$	130,349	\$	100.015	\$	30,334	23.3%	_	930,878	\$	794,921	Ś	135,957	14,6%
PILOTs & Fees	\$	128,708	\$	128.519	$\overline{}$	189	0.1%	\$	561,971	\$	519,330	\$	42,641	7.6%
Waste Transport	\$	617,589	\$	447,844	\$	169.745	27.5%		3,036,736	\$	2,257,188	\$	779,548	25.7%
Recycling Facility	\$	145,023	Ś	168.066	Ś	(23,044)	-15.9%	\$	580,091	\$	649,881	\$	(69,790)	-12.0%
Murphy Road Operations	\$		\$		\$	(20)0111	n/a	\$	300,031	Ś	045,001	\$	(03,730)	n/a
MIRA Facilitles Operating Exp.	\$		\$	77,055	\$	(77,055)	n/a	\$	108,333	\$	471,561	\$	(363,228)	-335.3%
NAES Contract Operating Charges	\$		Ś	482,821	\$	(482,821)	n/e	\$	2,403,098	\$	2.143.902	\$	259,196	10.8%
NAES Contract Major Maint.	\$		\$		\$		n/a		-1,.05,050	\$	2/240/302	s	200,200	n/a
NAES On-Site Incentive Comp.	\$		s		Ś	-	B/e	\$	135,323	Ś	122,858	\$	12,465	9.2%
NAES Management Fees	s		Ś	26,856	\$	(26,856)	n/e	\$	108,333	\$	296,406	Ŝ	(188,073)	-179.6%
Transfer Station - Ellington	Ś	1,349	Ś	1,103	ŝ	246	18.2%	\$	5,396	\$	5,734	ŝ	(338)	-6.3%
Transfer Station - Essex	\$	65,000	\$	65,674	\$	(674)	-1.0%		260,000	\$	265.884	ŝ	(5,884)	-2.3%
Transfer Station - Torrington	ŝ	55,717	Ś	59,474	\$	(3,757)	-6.7%	-	222,868	\$	228,266	Ś	(5,398)	-2.4%
Transfer Station - HFD Transition	\$	109,200	\$	1,037	\$	108,163	99.1%	\$	709,200	\$	73,697	ŝ	635,503	89.6%
TOTAL ACCRUED EXPENDITURES	\$	1,391,346	\$	1,674,372	\$	(283,027)	-20.3%	_	9,666,554	\$	8,517,257	\$	1,149,297	11.9%
OPERATING INCOME			Ė		-	(-0-70-7)		7	2,000,00 /	Ť	0,027,1257	Ť	2/245/257	11,57
(Before Reserves / Transfers)	\$	58,409	\$	(295,537)	\$	(353,946)	-606.0%	\$	(3,321,566)	\$	(3,976,889)	\$	(655,324)	19.7%
DISTRIBUTION OF CSWS OPER	ΔTI	NG INCOM	F									_		
CSWS Improvement Fund	\$		Ś		\$		n/a	Ś	-	ŝ		\$		
CSWS Major MaInt. (Transition)	Ś	565,000	Ś	565,000	\$		0.0%	\$	3.565.000	\$	3,565,000	\$		n/a
CSWS Risk Fund	\$	203,000	\$	303,000	\$		0.0% n/a		3,303,000	\$	3,505,000	\$		0.0%
CSWS Legal Reserve	ŝ		Ś		\$					\$		\$		n/a
MIRA Severance Reserve	\$		\$		\$		n/a			\$		_		n/a
TOTAL DISTRIBUTIONS	Ś	565,000	\$	565,000	\$		n/a	-			3 505 000	\$	•	n/a
TOTAL DISTRIBUTIONS	3	303,000	3	303,000	3	•	0.0%	\$	3,565,000	\$	3,565,000	\$	*	0.0%
SURPLUS / (DEFICIT)	\$	(506,591)	\$	(860,537)	\$	(353,946)	70%	\$	(6,886,566)	\$	(7,541,889)	\$	(655,324)	9.5%

Materials Innovation and Recycling Authority FY 2023 Board of Directors Financial Report

CSWS Electricity Production

October 31, 2022

Period Ending:

Narrative

-24.7% (178,632)(178,632)Variance n/a e/u n/a n/a n/a n/a n/a n/a n/a n/a n/a **Generation Revenue** Ś 543,628 543,628 Actual Production (KWh) S 722,260 722,260 Budget -20.5% (2,282,001) (2,282,001)Variance n/a n/a n/a e/⊔ n/a n/a n/a n/a n/a n/a n/a 8,829,690 8,829,690 Production 30,000,000 25,000,000 Actual 11,111,691 11,111,691 Budget (0.0034) -5.3% (0.0034)Variance n/a Price / KWh ₩. 0.0616 0.0616 Actual Price ᡐ s ጭ ÷ v ᡐ 0.0650 0.0650 **Budget** n/a _/a n/a n/a n/a n/a n/a n/a n/a n/a n/a FY 2023 Bd \$0.1600 \$0.1400 \$0.1200 YTD % Var. February October annany August March Sept. Nov. April Dec. une May E ₹

FY 2023 Budget FY 2023 Actual FY 2022 Actual

15,000,000 20,000,000

FY 2023 Budget

\$0.1000 \$0.0800

\$0.0400

\$0.0600

10,000,000 5,000,000

FY 2023 Actual FY 2022 Actual June

May April

March

February

January Dec. MOA. October

sept. August

Ylul

June

May

April

March February

January Dec.

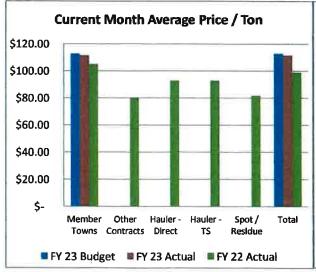
MON. October

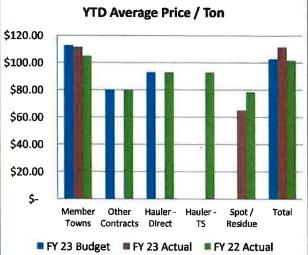
sept. August

CSWS Solid Waste Summary

Period Ending:

	P	Cur	rent Month			Y	ear To Date	
FY 23 Budget	Tons		Revenue	Price	Tons		Revenue	Price
Member Towns	6,125	\$	691,125	\$ 112.84	24,500	\$	2,764,500	\$ 112.84
Other Contracts	T.	\$		\$ -	7,500	\$	600,000	\$ 80.00
Hauler - Direct	<u> </u>	\$	-	\$ - 1	7,500	\$	697,500	\$ 93.00
<u> Hauler - TS</u>	ē.	\$	-	\$ -		\$		\$
Spot / Residue		\$	-	\$:=:	-	\$		\$ k.
Total	6,125	\$	691,125	\$ 112.84	39,500	\$	4,062,000	\$ 102.84
FY 23 Actual	Tons		Revenue	Price	Tons	_	Revenue	Price
Member Towns	4,145	\$	462,820	\$ 111.66	17,356	\$	1,937,390	\$ 111.63
Other Contracts	-	\$		\$:-:		\$		\$ -
Hauler - Direct		\$		\$ -	-	\$	90	\$ •
Hauler - TS	-	\$		\$ 9 - 9		\$	395	\$
Spot / Residue		\$	•	\$ 	(2)	\$	(101)	\$ 65.00
Total	4,145	\$	462,820	\$ 111.66	17,354	\$	1,937,289	\$ 111.63
Variance	Tons		Revenue	Price	Tons		Revenue	Price
Member Towns	(1,980)	\$	(228,305)	\$ (1.17)	(7,144)	\$	(827,110)	\$ (1.21
Other Contracts		\$		\$ >=	(7,500)	\$	(600,000)	\$ (80.00
Hauler - Direct	<u> </u>	\$	-	\$	(7,500)	\$	(697,500)	\$ (93.00
Hauler - TS	-	\$		\$ - 1	-	\$	٠,	\$ -
Spot / Residue		\$	-	\$ 	(2)	\$	(101)	\$ 65.00
Total	(1,980)	\$	(228,305)	\$ (1.17)	(22,146)	\$	(2,124,711)	\$ 8.80
Total % Var.	-32.3%		-33.0%	-1.0%	-56.1%		-52.3%	8.69





October 31, 2022

Budget			Non Particip	ating Deliver	Revenue								Op	era	ting Expen	ses		
FY 2023	Essex	Torrington	Watertown	Hartford	Total	Τ.	Rate	R	evenue		Trans.	Co	ntract Op.	Di	rect O&M	Residue	T	Total
July					-	\$	117	\$	3	\$	26,167	\$	101,651	\$	17,204	5	\$	145,023
August					-	\$	117	\$	-	\$	26,167	\$	101,651	\$	17,204	5 .	\$	145,023
September			A HOSE		5.5	15	117	Ş		\$	26,167	\$	101,651	5	17,204	5	\$	145,023
October					(4)	\$	117	\$	2	\$	26,167	\$	101,651	5	17,204	5 -	S	145,023
November						5	117	\$	-	\$	26,167	\$	101,651	\$	17,204	\$.	\$	145,023
December	11				+5	\$	117	\$	-	\$	26,167	\$	101,651	\$	17,204	5 -	\$	145,023
January				14		\$	117	\$	-	\$	26,167	\$	101,651	\$	17,204	\$ -	5	145,023
February			-			\$	117	5	-	\$	26,167	\$	101,651	5	17,204	5 -	\$	145,023
March					(1)	\$	117	\$	- ×	5	26,167	\$	101,651	\$	17,204	5 .	\$	145,023
April				*	2	Ś	117	\$	-	\$	26,167	\$	101,651	5	17,204	5	\$	145,023
May				entra Par	-	5	117	\$		\$	26,167	\$	101,651	\$	17,204	5 -	\$	145,023
June					(8)	\$	117	\$		5	26,167	\$	101,651	\$	17,204	5 -	\$	145,023
YTD		-	-	-	¥.	5	117	5	32	\$	104,669	\$	406,606	S	68.817	\$.	Ś	580,091

Actual			Non Particip	ating Deliver	Revenue								Or	рега	ting Expen	ses		
FY 2023	Essex	Torrington	Watertown	Hartford	Total		Rate	Re	venue	Τ	Trans.	Co	ntract Op.	Di	ect O&M	Residue		Total
July	THE RESERVE				-	\$	117	\$		\$	42,635	\$	94,521	5	14,067	\$ -	\$	151,223
August					-	5	117	\$		\$	35,328	5	111,220	\$	7,510	\$.	\$	154,058
September				240	25	5	117	\$	2	\$	34,831	\$	128,752	\$	12,950	\$	\$	176,534
October						\$	117	\$	-	\$	29,021	\$	133,065	\$	5,980	\$ -	\$	168,066
November					*2	\$	117	\$		5		\$					\$	-
December					2	\$	117	\$	- 1	\$	20	\$	24				5	
January						5	117	S	- 3	\$	-	\$					\$	-
February					*	5	117	\$		\$		\$			-		\$	
March					- 2	\$	117	\$	12	\$		\$	- 14				5	-
April						\$	117	s	- 74	\$		\$					\$	-
May						\$	117	\$	- 5	\$		\$					5	
June						\$	117	\$	-	\$		\$	4 4				\$	
YTD		-	-			Š	117	S	7	15	141,816	\$	467,558	S	40,507	S -	5	649,881

Variance			Non Particip	ating Delivery	Revenue								Op	era	ting Expen	ses			
FY 2023	Essex	Torrington	Watertown	Hartford	Total	1	Rate	Re	venue		Trans.	Cor	tract Op.	Die	ect O&M	F	tesidue	Т	Total
July		-				\$	1,51	\$	-	\$	16,468	\$	(7,131)	5	(3,137)	\$		\$	6,200
August			-	7.40	*:	\$		\$		\$	9,161	\$	9,568	\$	(9,694)	\$		15	9,036
September		-	-			\$		5	- 4	\$	8,664	\$	27,101	\$	(4,254)	\$	-	15	31,511
October	- 2					\$	-	\$	- 51	\$	2,854	\$	31,414	\$	(11,224)	_		5	23,044
November		1				T													
December																		\vdash	
January																Т			
February						T				\vdash									
March						1								Г				1	
April										\vdash								\vdash	
May						0				T									
June																		\vdash	
YTD																			

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Budget	Ess	ex to	o Willima	ntic	То	rrinį	gton to Be	rlin		Wa	tertown to Bo	erlin			Total
FY 2023	Tons		Rate	Expense	Tons		Rate	1	Expense	Tons	Rate	Exp	ense]	xpense
July	481.25	\$	30.00	\$ 14,43	474.50	\$	24.72	\$	11,730			\$:=0	\$	26,167
August	481.25	\$	30.00	\$ 14,43	474.50	5	24.72	\$	11,730			\$	(4)	\$	26,167
September	481.25	\$	30.00	\$ 14,43	474.50	5	24.72	\$	11,730			\$	⊛1_	\$	26,167
October	481.25	\$	30.00	\$ 14,43	474.50	\$	24.72	\$	11,730			\$		\$	26,167
November	481.25	\$	30.00	\$ 14,43	474.50	\$	24.72	\$	11,730			\$	· *:	\$	26,167
December	481.25	\$	30.00	\$ 14,43	474.50	S	24.72	\$	11,730	eve a		\$		\$	26,167
January	481.25	\$	30.00	\$ 14,43	8 474.50	\$	24.72	\$	11,730			\$	×:	\$	26,167
February	481.25	\$	30,00	\$ 14,43	474.50	\$	24.72	\$	11,730			\$		\$	26,167
March	481.25	\$	30.00	\$ 14,43	474.50	5	24.72	\$	11,730			\$	(*)	\$	26,167
April	481.25	\$	30.00	\$ 14,43	8 474.50	\$	24.72	\$	11,730			\$	255	\$	26,167
Мау	481.25	\$	30.00	\$ 14,43	8 474.50	5	24.72	\$	11,730			\$:*3	\$	26,167
June	481.25	\$	30.00	\$ 14,43	8 474.50	\$	24.72	\$	11,730			\$	323	\$	26,167
YTD	1,925.00	\$	30.00	57,75	1,898.00	\$	24.72		46,919		#DIV/OI			\$	104,669

Actual	Ess	ex to Willima	ntic	To	rrington to Be	erlin	Wa	terto	wn to Be	erlin			Total
FY 2023	Tons	Rate	Expense	Tons	Rate	Expense	Tons-		Rate	Ехр	ense	L	Expense
July	483.75	\$46.10	\$ 22,301	427.72	\$ 45.70	\$ 19,547	28.09	\$	28.04	\$	788	\$	42,635
August	541.19	\$45.80	\$ 24,787	385.87	\$ 27.32	\$ 10,542		\$	1.50	\$	12	\$	35,328
September	560,95	\$45.31	\$ 25,417	351.30	\$ 26.80	\$ 9,415	- 1	\$		\$		\$	34,831
October	514.88	\$ 39.76	\$ 20,472	324.33	\$ 26.36	\$ 8,549		\$		\$	7.0	\$	29,021
November			\$			\$ -				\$		\$	225
December			\$			\$ -				\$		\$	7.00
January			\$			\$ -				\$:⊛:	\$	3(#)
February			\$ 30			\$ -				\$	⊙ €	\$	16
March			\$ -			\$ -			DATE:	\$	399	\$	7. * .
April			\$ ==			\$ -				\$	(#E	\$	(ē)
Мау			\$			\$ -			والفروا	\$	12:	\$	
June			\$ -			\$ -			11	\$	(.e.	\$	18
YTD	2,100.77	\$ 44.26	92,976	1,489.22	\$ 32.27	48,053	28.09	\$	28.04		788	\$	141,816

Variance	Essex	x to Williman	itic	Torr	ington to Ber	lin	Wat	ertown to Be	rlin	Total
FY 2023	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
ylut	2.50	16.10	7,863	(46.78)	20.98	7,817	28.09	28.04	788	16,468
August	59.94	15.80	10,349	(88.63)	2.60	(1,188)		/ <u>*</u> =		9,161
September	79.70	15.31	10,979	(123.20)	2.08	(2,315)	23	-		8,664
October	33.63	9.76	6,034	(150.17)	1.64	(3,180)	- 35	76	2	2,854
November										
December										
January						3				
February										
March										
April		- 14								
May										
June										
YTD	175.77	14.26	35,226	(408.78)	7.55	1,134	28.09	#DIV/01	788	37,148

Budget	H	artford to Be	rlin			Basi	e Op	erating C	hare	ie		Ma	nagemen		Total
FY 2023	Tons	Rate	Expense	Total Tons		BPF		ACR	N	et Price	Expense		Fee		Expense
July	253,42	\$ 30.90	\$ 7,831	1,209.17	\$	85.00	\$	(50.00)	\$	35.00	\$ 42,321	5	51,500	\$	101,651
August	253.42	\$ 30.90	\$ 7,831	1,209.17	5	85,00	\$	(50.00)	\$	35.00	\$ 42,321	5	51,500	\$	101,651
September	253.42	\$ 30.90	\$ 7,831	1,209.17	5	85.00	S	(50.00)	\$	35.00	\$ 42,321	\$	51,500	\$	101,651
October	253.42	5 30.90	\$ 7,831	1,209.17	5	85.00	5	(50.00)	\$	35.00	\$ 42,321	Š	51,500	\$	101,651
November	253.42	\$ 30.90	\$ 7,831	1,209.17	5	85.00	5	(50.00)	\$	35.00	\$ 42,321	5	51,500	\$	101,651
December	253.42	\$ 30.90	\$ 7,831	1,209.17	5	85.00	5	(50.00)	\$	35.00	\$ 42,321	9	51,500	\$	101,651
January	253.42	5 30.90	\$ 7,831	1,209.17	5	85.00	5	(50.00)	\$	35.00	\$ 42,321	\$	51,500	\$	101,651
February	253,42	5 30.90	\$ 7,831	1,209.17	\$	85.00	5	(50.00)	\$	35.00	\$ 42,321	s	51,500	\$	101,651
March	253,42	\$ 30.90	\$ 7,831	1,209.17	\$	85.00	\$	(50.00)	\$	35.00	\$ 42,321	5	51,500	\$	101,651
April	253.42	\$ 30.90	\$ 7,831	1,209.17	5	85.00	\$	(50.00)	\$	35.00	\$ 42,321	5	51,500	\$	101,651
May	253,42	5 30.90	\$ 7,831	1,209,17	5	85.00	5	(50.00)	\$	35.00	\$ 42,321	S	51,500	\$	101,651
June	253.42	\$ 30.90	\$ 7,831	1,209.17	ş	85.00	5	(50.00)	\$	35.00	\$ 42,321	8	51,500	\$	101,651
YTD	1,013.67	30.90	31,322	4,837	\$	85.00	\$	(50.00)	\$	35.00	169,283		205,000	ŝ	406,606

Actual	H	artfo	ord to Ber	lin				Base	e Op	erating C	harg	ge	_		Ma	nagemen		Total
FY 2023	Tons		Rate	E	pense	Total Tons		BPF		ACR	N	et Price		Expense		Fee		Expense
July	103.89	\$	30.00	\$	3,117	1,063.3	\$	87.55	\$	(48.61)	\$	38.94	\$	41,404	\$	50,000	\$	94,521
August		\$		\$		928.8	5	87.55	\$	(21,54)	\$	65.91	\$	61,220	\$	50,000	\$	111,220
September		ŝ		\$		910.9	5	87,55	\$	(1,09)	\$	85.46	\$	78,752	\$	50,000	\$	128,752
October		\$	THE STATE OF	\$	-	849.9	\$	87.55	\$	10.19	\$	97.74	\$	83,065	\$	50,000	\$	133,065
November		Ç.		\$							\$		\$			100	\$	-
December				\$	-						\$		\$				\$	2
January				\$	*				1		\$	065	\$	*			\$	- 1
February				\$	4			170			\$	(*)	\$				\$	
March				\$							\$		\$				\$	-
April				\$	+						\$		\$				\$	*
May				\$	- 8						\$		\$	-			\$	
June				S	-					العالم	\$	4	\$				\$	
YTD	104	\$	30.00		3,117	3,753	\$	87.55	ŝ	(17.09)	\$	70.46		264,441		200,000	Ś	467,558

Variance	Hai	rtford to Berl	in		Base	Operating C	harge		Managemen	Total
FY 2023	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense	Fee	Expense
July	(149.53)	(0.90)	(4,714)	(145.9)	2.55	1.39	3.94	(917)	(1,500)	(7,131
August	(253.42)	(30.90)	(7,831)	(280.3)	2.55	28.36	30.91	18,899	(1,500)	9,568
September	(253.42)	(30.90)	(7,831)	(298.3)	2.55	48.91	51.46	36,431	(1,500)	27,101
October	(253.42)	(30.90)	(7,831)	(359.3)	2.55	60.19	62.74	40,744	(1,500)	31,414
November										
December										
January										
February										
March										
April										
May										
June										
YTD	(910)	(0.90)	(28,206)	(1,084)	2.55	32.91	35.46	95,158	(6.000)	60,952

Budget			Post (Comb	oustion F	erro	15					Ma	inte	nance Mel	tals					Total
FY 2023	Gross Tons	Ва	se Price		Adj.	N	et Price	R	evenue	Gross Tons	Ba	se Price		Adj.	N	et Price	Re	evenue	Re	evenue
July	29.17	\$	38.57	5		\$	38.57	\$	1,125	41.67	\$	110.00	\$		\$	110.00	\$	4,583	\$	5,708
August				100		\$	*1	\$	3	Van de la company					\$		\$	- 14	5	
September						\$		\$							\$	2	\$	12	5	543
October						\$	2/	\$	9						\$		\$		\$	7.0
November			NAME OF			\$	2.5	\$						2 11 1	S		\$	-	\$	(#/
December						\$	96	5							\$	ž	\$	-	\$	
January						\$		\$							\$		\$	-151	\$.7.
February					70 H	\$	- 5	\$				W			\$	*	\$		\$	2.4
March						\$	49	\$					10		\$	2	\$	14	5	-
April		1				\$	- 3	\$							\$	-	\$		5	- 151
May			- J		Seres I	\$	*	\$		Manufel Tel				CHU TO	\$	**	\$	-	5	
June						\$	2:	\$							\$	2	\$	14	\$	
YTD	29.17	\$	38.57	\$	-	5	38.57		1,125	41.67	S	110.00	S	-	S	110.00		4,583	5	5,708

Actual			Post (Com	bustion Fe	erro	us					Ma	inte	nance Me	tals					Total
FY 2023	Gross Tons	Ba	se Price		Adj.	N	let Price	R	levenue	Gross Tons	Ba	ase Price		Ad).	N	et Price	R	evenue	R	evenue
July	46.21	S	110.00	\$	7.00	\$	117.00	\$	5,407	21.41	\$	165.00	\$	29.67	\$	194.67	\$	4,168	\$	9,574
August	3.55	S	110.00	\$	56.67	\$	166.67	\$	593	14.21	\$	165.00	\$	1.67	\$	166.67	\$	2,368	\$	2,962
September	- 10	\$	110.00	\$		\$	110.00	\$			5	165.00	\$		\$	165.00	S		\$	
October		\$	110,00	\$		\$	110.00	\$			\$	165.00	\$		\$	165.00	5	-	\$	- 1
November						\$	*	\$							\$	+	S		\$	
December						\$		\$	12						S		5		5	
January						\$	55	\$	8						\$	= =	\$	700	\$	
February						\$		\$	7.	THE					\$		\$		5	
March						\$		\$	1						\$	- 2	S		\$	-
April						\$	- t	\$							s	*	5	-	5	
May						\$		\$							\$	- 1 <u>1</u>	5	329	\$	25
June						\$		\$	- 1						\$		5		\$	
YTD	49.77	\$	110.00	5	10.55	\$	120.55		6,000	35.62	Ŝ	165.00	Ŝ	18.50	s	183.50		5.536.27	5	12,536

Variance		Post Co	mbustion Fe	errous			Main	tenance Me	tals		Total
FY 2023	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	Revenue
July	17.04	71.43	7.00	78.43	4,281.57	(20.26)	55.00	29.67	84.67	(415.45)	3,866.12
August	3.56	110.00	56.67	166.67	593.35	14.21	165.00	1.67	166.67	2,368.38	2,961.73
September	72	110.00	- 2	110.00		-	165.00		165.00		
October	253	110.00	· ·	110.00	•		165.00	7.0%	165.00	:9:	-
November											
December											
January			*								
February											
March											
April											
May											
June											
YTD	20.60	71.43	10.55	81.98	4,874.92	(6.05)	55.00	18.50	73.50	1,952.93	6,827.85

Page 9 of 14 Pages

Narrative

Property Division Monthly Financial Report

Perlod Ending:

		urren	t Mo	nth		Varianc er (Worse) tha	-	_	Year t	0 Da	140		Varianc	_
REVENUES	Budge		T	Actual	Bett	Ś	n Budget	-		امراه		В	etter (Worse) the	
Jets Electric:	Buug	et	-	Actual	-	\$	76	_	Budget		Actual	-	\$	%
· · · · · · · · · · · · · · · · · · ·	\$ 56	4 272	ŝ	E64 272	_		0.00/	_	2.257.002	_	2 257 002	_		0.00
Capacity Payments		4,273	\$	564,273	-	2.000	0.0%	-	2,257,092	\$	2,257,092	\$	-	0.0%
VARS Payments		2,200	-	3,166	\$	966	43.9%	<u> </u>	8,800	\$	8,473	\$	(327)	-3.7%
Reserve Credits		8,005	\$	309,711	\$	271,706	715%	\$	152,020	\$	1,985,268	\$	1,833,248	1206%
Real Time Energy		7,784	\$	077.450	\$	(37,784)	n/a	\$	671,136	\$	578,856	\$	(92,280)	-13.7%
Total Jets Electric	\$ 64	2,262	\$	877,150	\$	234,888	36.6%	\$	3,089,048	\$	4,829,689	\$	1,740,641	56.3%
Lease Income:														
CSWS Murphy Road	\$	20	\$	180.5	\$		n/a	\$	-	\$	7.00	\$	9	n/a
Golf Center	\$	1,664	\$	1,109	\$	(555)	-33.4%	\$	6,656	\$	4,451	\$	(2,205)	-33.1%
Wheelabrator Lease	\$ 3	8,079	\$		\$	(38,079)	n/a	\$	152,316	\$	56,004	\$	(96,312)	-63.2%
Jets Billboard	\$		\$	- 347	\$		n/a	\$	45,000	\$	177	\$	(45,000)	n/a
Total Lease Income	\$ 3	9,743	\$	1,109	\$	(38,634)	-97.2%	\$	203,972	\$	60,455	\$	(143,517)	-70.4%
South Central Facility Capacity	\$	-	\$		\$		n/a	\$	-	\$		\$		- /-
Education & Trash Museum	\$	-	\$	7/21	5		n/a	\$		\$		\$:*	n/a
Interest / Misc. Income	\$	÷	\$	79,386	5	79,386		\$	2.500	_	247.525	_	245.025	n/a
TOTAL ACCRUED REVENUES		2,005	\$	957,645	\$	275,640	n/a 40.4%	_	2,500	\$	217,525	\$	215,025	8601.0%
TOTAL ACCROED REVENUES	2 00	2,005	3	957,045	3	2/3,640	40.4%	>	3,295,520	\$	5,107,669	\$	1,812,149	55,0%
EXPENDITURES														
MIRA Non-Personnel Services	\$	1,057	\$		s	1.057	n/a	\$	32,828	\$	22,248	\$	10,580	32,2%
MIRA Allocated Costs	\$ 4	5,838	\$	36,966	\$	8,872	19.4%	\$	201,379	\$	208,566	Ś	(7,187)	-3.6%
Railroad Maintenance	\$		\$	17/6	\$	-	n/a	\$	11.025	ŝ	10,450	ŝ	575	5.2%
211 Murphy Road Ops. Center	\$	2	\$	(A)	\$		n/a	\$	•	s	- 1	S	-	n/a
1410 Honey Spot Road	\$	•	\$:BC	\$	-	n/a	\$	-	\$		\$	- 2	n/a
171 Murphy Road	\$	2,318	\$	6,009	\$	(3,691)	-159.2%	\$	9,272	s	8,425	\$	847	9.1%
Education & Trash Museum	\$	2	\$		\$		n/a	\$		\$	*	\$		n/a
South Central Facility Operating C	\$		\$	325	n/a		n/a	\$		\$	2	\$		n/a
Jets Operating Charges	\$ 26	8,422	\$	253,688	\$	14,734	5.5%	\$	553,688	\$	1,867,796	\$	(1,314,108)	-237.3%
Operating Contingency	\$	=	\$		\$		n/a	\$		\$	•	\$		n/a
TOTAL ACCRUED EXPENDITURES	\$ 31	7,635	\$	296,663	\$	20,972	6.6%	\$	808,192	\$	2,117,485	\$	(1,309,293)	-162.0%
OPERATING INCOME					Ü									
(Before Reserves / Transfers)	\$ 36	4,370	\$	660,982	\$	296,612	81.4%	\$	2,487,328	\$	2,990,184	\$	502,856	20.2%
DISTRIBUTION OF PD OPERA	TING IN	COM	ļ		_							_		
General Fund	Ś	-	s	251	\$		n/a	\$	-	Ś		\$		n/a
MIRA Severance	\$		Ś	-	\$		n/a	\$		\$	_	\$		n/a
Jets Major Maintenance	Ś		\$	3.00	\$	-	n/a	\$	-	\$		Ś		n/a
PD Improvement Fund	Ś		\$		\$		n/a	\$	-	\$		\$	-	n/a
TOTAL DISTRIBUTIONS	\$	2	\$	32	\$	- 4	n/a	\$	-	\$		\$		n/a n/a
												Ė		
SURPLUS / (DEFICIT)	\$ 36	4,370	\$	660,982	\$	296,612	81.4%	\$	2,487,328	\$	2,990,184	\$	502,856	20.2%

Materials Innovation & Recycling Authority Authority Budget, CSWS, Landfill Division and Property Division Flow of Funds

Perlod Ending:

October 31, 2022

Transfer Date: Funding

November 9, 2022 December

Property Division Receipts	Beginning Balance		Interest [+]		Receipts [+]	-	Adjustments [+(-)]		et Receipts to Distribution [-]	E	nding Balance
PD Clearing Account	\$ 1,000.00			\$	928,964.37			8	928,464.37	\$	1,000.00
Property Division Disbursements	Beginning Balance		Interest	,	Expenditures	4	Adjustments [+(-)]	Dist	ribution of Net Receipts [+(-)]	E	nding Balance
PD Operating Fund	\$ 1,265,016.70	\$	5,217.86	\$	404,400.49	\$		5	307,417.14	\$	1,174,251.21
PD General Fund	\$ 10,098,592.59	5	26,422.95							\$	10,125,015.54
PD Improvement Fund	\$ 260,179.85									\$	260,179.85
PD Jets Major Maintenance	\$ 798,813.87									\$	798,813.87
CSWS Decommissioning Reserve	\$ 3,323,889.60	\$	8,696.97							\$	3,332,586.57
MIRA Severance Fund	Comoined Below									10	unihmed below
CSWS Improvement Fund	Combined Relaw									4	Districted Below
CSWS Tip Fee Stabilization	Commined Salew							15	821,547.23		onthuses Beloss
											MANAGEMENT OF THE STREET
Total	\$ 15,747,492.61	\$	40,337.78	\$	404,400.49	\$		\$	928,964.37	\$	15,690,847.04
		J									
CSWS Division Receipts	Beginning Balance	ji.	Interest		Receipts	1	Adjustments [+(-)]		et Receipts to Distribution [-]	F	r nding Balance
CSWS Clearing Account	\$ 40,000.00			5	632,453.84		1.10	100	\$532,453.84	5	40.000.00
		_		_							
CSWS Division Disbursements	Beginning Balance		Interest [+]		Expenditures [-]	,	Adjustments [+(-)]	Dist	tribution of Net Receipts [+(-)]		nding Balance
CSWS Operating STIF	\$ 13,225,051.57	\$	31,078.51	\$	2,594,686.60			Š.	1,251,065.48	\$	11,912,449.97
CSWS Debt Service Fund	\$ 3,875.01	4								\$	3,875.01
CSWS General Fund	\$ 1,109.79	5	2.90							\$	1,112.69
CSWS Risk Fund	\$ 904,561.49	Ś	2,366.79							\$	906,928.28
CSWS Legal Reserve	\$ 540,107.95	\$	1,407.63	5	16,085.08					\$	525,430.50
MIRA Severance Fund	Comflined Below				المستنصال		A PILOT				ombried 84 co
CSWS Improvement Fund	Communical Below										ombined Serow
CSWS Major Maintenance	Combined Saloy						مارث الأسالة				ombried (888) 2
CSWS Tip Fee Stabilization	Combinet Hillow							5	[618,552.85]		ourbried \$4.50
	4	-									
Total	\$ 14,674,705.81	\$	34,855.83	\$	2,610,771.68	\$	740	\$	632,453.84	\$	13,349,796.45
Combined		-									
Combined		Ś	6,626.09					Ś		-	2 520 050 55
MIRA Severance Fund	¢ 2522 420 40							5		\$	2,539,056.57
MIRA Severance Fund	\$ 2,532,430.48	3	010000					6		0	
CSWS Improvement Fund	\$ 319,447.51				4 550 50			\$		\$	319,447.51
CSWS Improvement Fund CSWS Major Maintenance	\$ 319,447.51 \$ 6,306,036.22	\$	16,495.79	5	1,850.60			\$	2.004.50	\$	6,320,681.41
CSWS Improvement Fund	\$ 319,447.51			5	1,850.60			1.7	2,994.58		
CSWS Improvement Fund CSWS Major Maintenance	\$ 319,447.51 \$ 6,306,036.22	\$	16,495.79 35,212.97 Interest	S	Receipts		Expenditures	\$	Adjustments	\$	6,320,681.41 13,699,393.18
CSWS Improvement Fund CSWS Major Maintenance CSWS Tip Fee Stabilization Other Division Balances	\$ 319,447.51 \$ 6,306,036.22 \$ 13,661,185.63 Beginning Balance	\$	16,495.79 35,212.97	5	Receipts [+]		[-]	\$		\$ \$	6,320,681.41 13,699,393.18 anding Balance
CSWS Improvement Fund CSWS Major Maintenance CSWS Tip Fee Stabilization	\$ 319,447.51 \$ 6,306,036.22 \$ 13,661,185.63 Beginning Balance	\$	16,495.79 35,212.97 Interest [+]		Receipts	\$		\$	Adjustments	\$ \$ E	6,320,681.41 13,699,393.18 anding Balance 2,022,083.10
CSWS Improvement Fund CSWS Major Maintenance CSWS Tip Fee Stabilization Other Division Balances General Fund Checking	\$ 319,447.51 \$ 6,306,036.22 \$ 13,661,185.63 Beginning Balance \$ 1,970,503.12	\$	16,495.79 35,212.97 Interest		Receipts [+]		[-]	\$	Adjustments	\$ \$	6,320,681.41 13,699,393.18 anding Balance

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
 Decommissioning Reserve of \$3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
 FY23 YTO contribution to the CSWS Tip Fee Stabilization Reserve totaled \$3,718,040.84 In support of the FY23 Adopted Property Division Budget.

- FY23 YTD CSWS draws from the CSWS Tip Fee Stabilization Reserve is \$1,086,740.83 in support of the FY23 Adopted CSWS Budget.

Materials Innovation and Recycling Authority FY 2023 Board of Directors Financial Report WTE Decommissioning Reserve

10/31/22

		Current Month				Year to Date	ate		
WASTE PROCESSING FACILITY	Budget	Actual	Variance	Budget	.,	Actual		_	Variance
Baghouse & Cyclone Separator Cleaning	٠ - \$,		\$	30,100	s	.,	s	30,100
RDF Conveyors, Shredders, Trommels & Packers	\$	\$	\$	\$ 12	123,700	\$	a	5	123,700
WPF Building Surface Cleaning	- \$. \$	\$	\$ 7	75,550	\$		Ş	75,550
MCAPS RTO Cleaning	- \$	\$	\$	Ş	6,165	\$	×	s	6,165
MCAPS Spiral Duct Dismantling & Cleaning	\$	\$	\$	\$ 16	169,600	\$	10	S	169,600
Floor & Storm Drain System Cleaning	· \$	- \$	\$	9 \$	006'09	\$	(10)	s	006'09
Deenergize Transformers & Electrical Equipment	\$	- \$	\$	\$	000'6	\$		\$	000'6
Drums, Equipment Draining & Disposal	- \$	\$. \$	\$ 4	43,500	\$	9	s	43,500
WPF Sub-total	. \$. \$	- \$	\$ 51	518,515	\$,	÷	518,515
POWER BLOCK FACILITY									
Coal Pond Ash Removal	•		Ş	\$ 30	307,900	\$,	s	307,900
Clean Ash Load Out & Wheel Building & Drains	,	\$, \$	9 \$	67,350	ş	ж	s	67,350
Modify Coal Pond for Surface Discharge	\$	\$	\$	17	174,300	\$	¥.	Ş	174,300
Coal Soil Cover	- \$	· \$	\$	95 \$	566,250	\$	×	Ş	566,250
Baghouse & Scrubber Cleaning (3 units)	\$	\$	\$	\$ 12	123,700	\$	W.	\$	123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	\$	\$	- \$	\$ 12	120,400	\$	100	\$	120,400
Clean Boiler Air Heaters (3 units)	\$	٠.	- 8	\$ 2	29,000	\$	14	Ϋ́	29,000
Clean Boilers (3 units)	\$	\$	\$	\$ 10	102,500	\$	·	s	102,500
Seal & Grout Cooling Water Intakes & Discharges		. \$	\$	\$ 12	129,850	\$	190	ş	129,850
Screen House Mechanical Wquipment Dismantling	\$	\$	\$	8 \$	87,350	*	10	s	87,350
Clean Wastewater Treatment Tanks	\$	- \$	- \$	\$ 5	58,850	\$	6	\$	58,850
Clean Misc. Tanks & Vessels	\$	\$	\$	\$ 4	44,850	\$	G)	\$	44,850
Drain & Secure Turbine Systems and Transformers	\$	\$	- \$	\$ 18	18,550	\$		\$	18,550
Remove & Dispose of Radioactive Sources	\$	\$	- \$	\$ 12	120,550	\$	v	\$	120,550
Coal Barge Unloading Crane & Equip.	\$		\$	\$ 130	130,000	\$	¥	Ş	130,000
Miscellaneous Other Cleaning & Closure Costs	\$	- \$	\$	\$ 19	197,350	\$	e	Ş	197,350
PBF Sub-total	\$	\$	\$	5 2,27	278,750	\$	28.1	\$	2,278,750
OTHER COSTS									
Engineering Plans, Specs. & Bid Documents	. \$	\$	\$	\$ 100	100,000	\$	ď.	Ş	100,000
Permit and Regulatory Plans Modification/Transfer/Termination	iğn –	\$	٠,)S . S(20,000	\$	r	ۍ	50,000
MIRA Direct Personnel	\$	\$	\$	\$ 113	113,294	\$	e.	\$	113,294
Construction Management and Oversight	- \$	\$	\$	SE 33	339,440	\$		\$	339,440
Contingency	۶ .	\$	s	\$	1	\$		÷	1
Total Other Costs	\$	\$	\$	(† \$ e0:	602,735	\$		\$	602,735
METAL SALES CREDIT	- \$	\$	\$	\$ (100	(100,000)	\$	į,	ťΣ	(100,000)
Total Decommission Reserve	\$	\$	\$		3,300,000	\$	4)	\$	3,300,000

Materials Innovation and Recycling Authority FY 2023 Board of Directors Financial Report CSWS Major Maintenance Fund Status

10/31/22
Period Ending:

MARCHE DESCRIPTION OF STREET									ב	Year to Date		
WASIE PROCESSING PACIELLY	Bu	Budget		Actual	_	Variance		Budget		Actual		Variance
Trommels	S		\$	æ	Ş	ÿ	ب		ş	•	Ş	*
Conveyors	₩.	ī	s	ī	s	ì	s		\$.*	ş	(6)
MSW / RDF Tip Floor Repairs	Ş		\$	8	s	×.	\$		\$	**	\$	į
Building Repairs	Ş	e.	\$	80	\$		\$	120	Ş	K.	\$	100
Roof Repairs	Φ.	De.	\$		s	r	s	(10)	٠Ş	190	\$	٠
Loaders	s	3	s	is.	s	•	v	K.	s	24	s	•
Other Rolling Stock	\$		\$	í	÷	2	s	g.	\$		\$	ě
Site Repairs	\$	×	\$	¥3	s	ř	ş	к	\$	v	v۶	
Shredders	\$	*1	ŧ٨	-	s	0.	s	r	÷	100	ş	•
Scale Systems	S	1300	\$	Ų.	s	in in the second	\$	(302	ş	040	\$	٠
WPF Sub-total	s	a•i	s	Q.	s		s		s		s	,
POWER BLOCK FACILITY												
Boiler 11	\$	×	\$	ě	s		٠S.	,	\$		s	ŧ
Boiler 12	s	×	÷	*	ş	N.	÷	6	\$	ř.	Ş	8
Boiler 13	s		\$	6	s		S	D.	s	ç	\$	8
Turbine 5	s	((0))	\$		s.	n#II	\$	1/9/1	\$		\$	(b)
Turbine 6	s	30	\$	0	s		s	31	45	3	\$	3
Baghouse	\$	t	\$	*	\$		\$	*	\$		₹	
Auxiliary Systems	Ş	t	Ş	٠	Ş	*	\$	К	Ş		\$	
Building Repairs	\$	κ	\$	100	\$	30	\$	4 12.	\$	r.	\$	į)
Roof Repairs	\$		Ş		\$	(4)	\$	(00)	\$		\$	
Site Repairs	\$	OM.	\$		45-	129	\$	•	s		\$	
Switch Yard / Switchgear	\$	×	\$	٠	s	ж	s	×	\$	(F)	\$	7
Stack / Common Duct	\$	×	\$	*	\$	A	\$	*	\$	- X	\$	240
Ash System / Load Out	\$	400	\$	**	\$	€0	Ş	45	\$		ş	121
M Caps	\$:•0	\$	•	s	90	\$	e¥.	\$	(45)	ψ,	
PBF Sub-total	\$		\$		s	31	\$	50	\$		\$	4
TRANSFER STATIONS												
Essex	\$	90	\$	150,580	٠	(150,580)	\$	150,000	٠	150,580	s	(280)
Torrington	\$	¥3	\$	Ď	\$	•10	s	300,000	ş	148,446	ş	151,554
Watetown	\$	38#0	ş		vs	(1)	᠊ᡐ	150,000	\$	•	\$	150,000
Total Transfer Stations	\$	d .	S	150,580	Ş	(150,580)	ss	000'009	44	299,026	Ş	300,974
TRANSITION CONTINGENCY	s	r	\$	5,115	\$	(5,115)	\$	2,000,000	S	1,699,166	s,	300,834
TOTAL CSWS MAJOR MAINTENANCE FUND	\$	4	÷	155,695	ş	(155,695)	s	2,600,000	s	1,998,192	s	601,808

Materials Innovation and Recycling Authority FY 2022 Board of Directors Financial Report

<u>Segmented income Statements</u>. This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary

Commercian Com	Commented Income Children	7.0		POACT			Barbard Cardinan	į	CAUSE NO
Observation of the following process of the foll				- Devel					
Operating Expression Country Style Size In Management Final Style In Management Style In Management Final Style In Management			Comedicat		,	ı	į		
Section design: Section de		Fond	System System	Mid-Competicut Project	Southeast	Property		Eliminations	Total
Service designate Colorary C	Operating Revision						ĺ		
Coloration	Sorvice charges:								
Extraction Control	Members	(4)	1,938	oc:		·			-
File State Fil	Others	83	(42)	*		*	;		3
Operating Encrease 577 4,956 20 And Expenses And Expenses 1,091 1,091 100 0 Administration and Operational invitions 769 200 1,091 1,173 100 0 Operating invitions and Approximation and Associtations 1,065 1,091 1,775 (0,1) Operating Encount Companies 4,050 1,13 5,607 (0,1) Disposition of Companies (0,7) (0,450) 3,407 (0,1) Disposition of Companies (0,7) (0,450) 3,407 (0,1) Disposition of Companies (0,7) (0,450) 3,407 (0,12) Disposition of Companies (0,7) (0,450) 3,407 (0,12) Disposition of Companies (0,7) (0,450) (0,450) 3,407 (0,12) Disposition of Companies (0,7) (0,250) (0,7) 3,409 (0,12) Disposition of Companies (0,7) (0,250) (0,7) 3,409 (0,12) 3,409 Disposition	Errorgy anders) (2,462	٠	À	4,830	28		1,31
Approximate Becomes 4,377 4,866 25 25 24 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 24 25 25 25 24 25 25 25 24 25 25 25 24 25 25 25 24 25 25 25 24 25 25 25 25 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Other operating revenues	1	61		A	8	٠		Š
Machine of the state of the s	Tetal Operating Reveauce		4,377	RE	9	4,866	92	(#5)	9,26
Solici water operations Solici water operations Solici water operations Solici water operations I provide a control of the provided and solici water Administration and Operational larviers Administration and Operational larviers Supportable Express Supportab	Operating Expenses								
Administration and distincts 1,906 1,906 1,907	Solid waste operations	i a	6,979	4	(8)	1,139	8	D	8,218
Light invitors - cateral Administration and Operational services 1,666 177 177 Administration and Associtation and Associtatio	Maintenance and utilities	ŷ.	745			(252)	٠		497
Administration and Operational lawriness	Legal services - external	9	85	36	1.0	(X	٠		85
Operating Expenses \$4553 1991 117 Characteristics and marchination and Americands (4,450) 3,477 (91) Deposition and marchination 67 (4,480) 3,407 (123) Operation and marchination 67 (4,480) 3,407 (123) Operating Received Composers) 67 (4,480) 3,407 (123) Operating Received Composers) 67 (4,480) 3,407 (123) Operating Received Composers) 67 (4,480) 3,407 (123) Description to SCREACE Composers) 67 (4,250) (7) 2,22 3 Description to SCREACE Composers) 67 (4,250) (7) 3,490 (122) 9 Description to Composers of Composers of Screen Co	Administrative and Operational services	4)	1,066		(§)	102	£1		1,287
1,091 1,17									
light browned (Lond) before Degraciable and Absorthantina (4/45) 3/47 (91) ding Browned (Lond) before Undergradied and Absorthantina (67) (4/45) 3/47 (123) Operation and mancripation of mancripation of control of co	Total Operating Expenses	Ť	8,853	×	3	160'1	711	×	10,061
Depreciation and succession GT 13 1407 (123) (14489) (123) (124) (123) (12	Operating Income (Loss) before Degreatston and Amorthados	9	(4,476)	100		3,77.5	(16) (1	(6)	(792)
State Control of C	Depreciation and exactivation	6	23	*	*	308	*	0	254
Descripting flavorance (Expresses) 163 163 163 164 165	Operating Income (Less)	(67)	(4,489)	50405	(0)	3,407	(2 71)	(9)	(1,274)
Investment isocones Investment Investmen	Non-Operating Revenues (Expenses)								
Subfigurant income (expanse) OF <	investment income	•	31	4	9	242	m	9	₹
Other incomes (exponents) Ductrination to SCRRRA, Ductrination to SCRRRA, Ductrination to SCRRRA, (50) 163 (3) 242 3 3 (6122) (122) (7) (4,326) (3) 3,549 (122) (122) For It building and principal and originating of particle (122) (37) (4,326) (37) (37) (4,326) (37) (37) (4,326) (37) (37) (4,326) (37) (37) (4,326) (37) (37) (37) (37) (37) (37) (37) (37	Settlement income (expenses)	•			2	*		à .	~ 1
Description of Processors	Other mounts (expense)	6	15)	6	6	(F) (wii)	*);	<u>.</u>
e (Lous) before Trunders e (Lous) before Trunders e (Lous) before Trunders e (Lous) before Trunders for (4,326) (3) (4,326) (3) (4,326) (1) (4,326) (1) (4,326) (1) (4,326) (1) (4,326) (1) (4,326) (1) (4,326) (1) (4,326) (4,326) (1) (4,326)	Non-Operating Revenues (Expenses), set	· 96	163	ි ම		242	IP)	0 %	375
Compared transment Compare		. 6	300	É		0 640	(C)		00/
Piet Foundation, Included and period (977) (4,246) (1) 3,649 (172) NAT Foundation, Included and period \$ (2)16 \$ (216) \$ (1 \$ (4,225) 20,596 99 NACE ATTION TO VARANACE REPORT: 336 0 0 (707) \$ (707) \$ (707) NAME Exp Checked for Dadgers) 67 13 368 34 368 34 AAAP Exp Checked for Dadgers) 67 13 88 34 88 34 Addressed for Dadgers and roll circumstance of circumstance of circumstance and consequence and conseq	income (Ling) before Indusers Transfers in (out)	(16)	(pre-t)	6 '		ABO'S		0	
Not Position, beginning of particul Not Equations, and of juricul NOCELATION TO VARLANCE REPORT: NOCELATION TO VARLANCE REPORT: NOCELATION TO VARLANCE REPORT: NOCELATION TO VARLANCE REPORT: SAR 34 NAME Exp (Cheleved for Dadger) pare parts and find investory adjustment subjustment incomes Active Second Chelevel for the	Change is Not Position	(97)	(4,326)	වි	20	3,549	(7) (12)	70	(668)
NEAL ALTON TO VARUANCE REPORT: NEULATION TO VARUANCE REPORT: AND Exp (Conferred for Dudger) page parts and their investory adjustment spall and development and of their investory adjustment spall and development and of their investory adjustment spall and expresses and of and deposite and their investory adjustment spall and expresses and of and deposite and their investory adjustment spall and expresses and of and deposite and their investory adjustment spall and	Total Net Position, beginning of period	KIOX	4,110	2	×	64,725	20,596		92,088
NOCELATION TO VARLANCE REPORT: SOCIAL PRODUCTION TO VARLANCE REPORT: SOCIAL STATE OF THE STATE REPORT: SOCIAL STATE OF THE STATE OF	Total Nat Punition, and of purhod	\$ 2,916	\$ (216)		4		\$ 20,474		\$ 91,189
Special From Transval State 19	RECONCILATION TO VARIANCE REPORT:								
MAP Eap Cheferred for Budger) Jac per a budger of the disposal budger of the budger of	Add: Expenses peid from reserves	5	336	9		(182)	6		39
AAP Exp (Defected for Budget) pare parts and their investory adjustment spikelized expenses and of near disposals statement income statement income the statement income (3.977) and a set Variance resort 2.991 and a sin	Add: Amortization	19	Ė	(a)	1	368	*	0	482
pare parts and their investings adjustment (729) spiral to the contract of the contract of the contract of the contract income the contract income (Lean) seer Variance resort to the contract of the contrac	tens: GAAP Exp (Deferred for Budget)	ř					,		*
spikalized dependen and of name disponals addressed income disponals dinsonals disponals disponals disponals disponals disponals dispona	ndd: Spare perts and finel inventory adjustment		d		4	(627)			(728
addentant income the factors (Lead) see: Variance report to 5.991 als of	add: Capitalized expenses not of name disposals	F.			E	Ø.	8		•
the lacous (Lend) sec Yurkano resort to la (3,977) sile sile ale ole	edd: Settlement Insome Terlae	211	KC 9			a). (á			•0
	Operating Lacoms (Lens) per Variance report	s/a	COST.	4	4	1997		4	7802

Note: Monthly variance report produced for Geareral fand, Property Division and CSW/S only.

Note: Eliminations and depreciation are preliminary amounts.

Other. Septio. - REC's were billed and in the GL for Septio while billed in October 20.

THE AUTHORITY - FINANCIAL RESULTS

For the Period Ending October 31, 2022

			M	ONTH T	O I	DATE					YEAR TO	DA	TE	
DETAILS		Budget	Å	Actual		Varia	nce	1	Budget		Actual		Varian	ce
Authority Budget														
Personnel Services (a)	\$	132,312	\$	161,580	\$	(29,268)	-22.12%	\$	594,544	\$	654,472	\$	(59,928)	-10.08%
Non-Personnel Services (b)	\$	46,006	\$	(5,629)	\$	51,635	112.24%	\$	439,074	\$	251,547	\$	187,527	42.71%
Total Authority Budget	\$	178,318	\$	155,951	\$	22,367	12.54%	\$1	,033,618	\$	906,019	\$	127,599	12.34%
LESS: STIF Interest Income	\$	-	\$	6,626	\$	(6,626)	100.00%	\$	-	\$.	20,138	\$	(20,138)	100.00%
TOTAL AUTHORITY BUDGET ALLOCATED	S	178,318	S	149,325	\$	28,993	16.26%	\$1	,033,618	\$	885,881	\$	147,737	14.29%
Authority Budget Allocation Landfill Division	\$	3,815	\$	3,194	\$	621	16.28%	\$	22,113	\$	18,949	\$	3,164	14.31%
Property Division	\$	36,092	\$	30,223	\$	5,869	16.26%	\$	209,206	\$	179,302	\$	29,904	14.29%
CSWS Division	\$	138,411	\$	115,908	\$	22,503	16.26%	\$	802,299	\$	687,629	\$	114,670	14.29%
FOTAL AUTHORITY BUDGET ALLOCATED	S	178,318	S	149,325	\$	28,993	16.26%	\$1	,033,618	\$	885,881	\$	147,737	14.29%
MIRA Direct Personnel Landfill Division	\$	-	\$	-	\$	3.	n/a	\$	-	\$	-	\$	=	n/a
Property Division	s	9,747	\$	6,743	\$	3,004	30.82%	\$	43,798	\$	29,264	\$	14,534	33.18%
CSWS Division	s	109,283	\$	84,554	\$	24,729	22.63%	\$	491,064	\$	449,780	\$	41,284	8.41%
TOTAL MIRA DIRECT	S	119,030	\$	91,296	S	27,734	23.30%	\$	534,862	\$	479,045	\$	55,817	10.44%
Total Allocation Landfill Division	\$	3,815	\$	3,194	\$	621	16.28%	\$	22,113	\$	18,949	\$	3,164	14.31%
Property Division	\$	45,839	\$	36,966	\$	8,873	19.36%	\$	253,004	\$	208,566	\$	44,438	17.56%
CSWS Division	s	247,694	\$	200,461	\$	47,233	19.07%	\$	1,293,363	\$	1,137,410	\$	155,953	12.06%
TOTAL AUTHORITY & MIRA DIRECT	\$	297,348	\$	240,621	\$	56,727	19.08%	\$	1,568,480	\$	1,364,925	\$	203,555	12.98%

YTD VARIANCE EXPLANATION

- (a) Unavorable due to MIRA employee severance and payout
- (b) Favorable due to lower than budgeted insurance premium by \$54k, timing of insurance broker fees \$30k, and change in the recording of building office rent \$69k per the new GASB guidelines, and reversed accrual related to MIRA severance \$30k; offset by higher than budgeted temp services \$10k and incurred legal fees \$66k.