MIRA
Materials Innovation and Recycling Authority

BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING ..... December 31, 2022

CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for December totaled $0.71 million (2.1% above budget). The deficit in member town deliveries was fully offset by surplus other energy market revenues and interest income. Year to date revenues are $1.78 million (23.0%) under budget due to the early shut down of the Waste to Energy Facility. Accrued expenditures for December totaled $1.11 million (13.5% below budget) primarily due to savings in administrative, operational, waste transportation and NAES contract operating expense (due to updated severance accrual). Year to date total accrued expenditures are 11.7% under budget. Year to date the CSWS has incurred an operating loss of $4.81 million which is $0.36 million (8.0%) above budget. The Authority's Transition Contingency Reserve, included in the Major Maintenance Fund, adequately supports the shortfall in income driven by the early shut down and ongoing deficits in member deliveries.

CSWS Electricity - The CSWS no longer produces electricity. All of its energy sales revenue is derived from Renewable Energy Credits (RECs) "minted" by the Department of Energy and Environmental Protection quarterly in arrears, and through annual and monthly reconfiguration auctions conducted by ISO New England which the Authority participates in to satisfy the Waste to Energy Facility capacity supply obligations it has incurred through May 2024.

Electricity generated by the CSWS in July 2022 will be minted into Renewable Energy Credits in January 2023 and paid by February 2023 at a market price. These are the final RECs generated by the CSWS. The additional $142,111 in other energy market revenue in December is primarily due to net capacity payments earned through participation in reconfiguration auctions to satisfy remaining capacity supply obligations.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

December deliveries totaled 4,696 tons which is 1,429 tons (23.3%) below budget. All deliveries from August through the end of fiscal year 2023 are budgeted as member town deliveries. The deficit in Member Town deliveries has been reviewed, initial causes identified and corrective actions have commenced. The Authority anticipated improvement in member deliveries commencing in November which has not occurred. The Authority recently meet with DEEP concerning its request for flow control enforcement assistance and has followed up with additional information as DEEP requested in accordance with those discussions.

CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's waste hauler agreements, transfer station and Recycling Facility operating contracts.

As indicated in the summary report, 0 tons of non-participating recycling were delivered and 0 tons were budgeted. Operating expenses totaled $178,043 for participating town deliveries which is 22.8% above budget for December due to a reduction in commodity pricing that puts upward pressure on the Authority's Base Operating Charge. Greater than budgeted participating deliveries to Essex also inflated recycling transportation expense. Operating expenses include transportation from the CSWS transfer stations which are detailed on the Recycling Transportation Report, Recycling Facility contract operating charges which are detailed on the Recycling Contract Operating Report, Authority direct O&M expenses and Recycling Facility residue charges. Operating expenses are 15.0% above budget year to date.

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PERIOD ENDING ..... December 31, 2022

CSWS Metals Sales - This report reflects budget versus actual sales of post combustion ferrous metals and maintenance metals stated in terms relevant to the Authority's metals transportation and processing contract.

In December, the Authority sold 0 gross tons of post combustion ferrous and 0 gross tons of maintenance metals for total revenue of $0. No sales were budgeted for December. Metal sales are 160.1% above budget year to date. Beginning in fiscal year 2022, the Authority stopped directly selling pre-combustion ferrous metals. This material was transported for processing and remarketing and the waste transportation expense included within CSWS Waste Transportation. Post combustion ferrous sales activity ended with the shut down of the WTE Facility. Sales of maintenance metals may continue.

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was 6.3% above budget in December. Surplus interest income offset deficits in reserve and real time revenue associated with the jets operational failure in late December. Operating expenses were 1.6% above budget. Total operating income is 26.0% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

Property Division cash receipts for December were sufficient to distribute $371,730 to the Property Division General Fund. Year to date distributions to the Tip Fee Stabilization Fund previously reached the authorized cap of $3,811,000. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating and Major Maintenance funds causing a draw of $364,883 from the Tip Fee Stabilization Fund. After the distribution of December receipts, $58,511,074 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

Major Maintenance Fund - This report reflects budget versus actual funds advanced or expended for major maintenance and capital improvement projects approved by the Authority. At its February 23, 2022 meeting, the Authority authorized management to establish a project for scale system replacement at the CSWS transfer stations in the amount of $600,000 funded through surplus Major Maintenance Funds. As shown on this report, the Authority has expended $299,026 through December 31, 2022 for the scale replacement projects.

Transition Contingency Reserve - This $3,565,000 reserve is part of the Major Maintenance Fund. It was funded from July through October as shown on CSWS Financials. Use of the reserve was authorized for WTE Facility contractor severance budgeted at $2,000,000. Actual payments for 71 contract employees is $1,694,051 as shown on the Major Maintenance Fund report. One additional employee remains to be paid. The Authority estimates WTE contractor severance will be conclude $285,000 below the $2,000,000 authorization. Use of the reserve was subsequently authorized for security and technical support budgeted at $112,500. This authorization is now allocated in the reserve. Security & technical support services in the amount of $15,543 were paid in December.

Decommissioning Funds - The Authority's Decommissioning Reserve has been funded and established for financial reporting purposes and closure expenditures are pending approval of a closure plan by DEEP and contracting activity by the Authority. In November, the Authority authorized $40,000 for consultant response to DEEP comments on the Authority's closure plan. $3,001 has been expended year to date for this purpose.

Materials Innovation and Recycling Authority
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CSWS Monthly Financial Report

Period Ending: December 31, 2022

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
REVENUES	Budget	Actual	$	%	Budget	Actual	$	%
Member Towns	$ 691,125	$ 498,116	$ (193,009)	-27.9%	$ 4,146,750	$ 2,933,744	$ (1,213,006)	-29.3%
Other Contracts	$ -	$ -	$ -	n/a	$ 600,000	$ -	$ (600,000)	n/a
Hauler - Direct	$ -	$ -	$ -	n/a	$ 697,500	$ -	$ (697,500)	n/a
Hauler - TS	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Spot Waste	$ -	$ -	$ -	n/a	$ -	$ (101)	$ (101)	n/a
Bypass, Delivery & Other Charges	$ -	$ -	$ -	n/a	$ -	$ (42,030)	$ (42,030)	n/a
Member Service Fee	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Metal Sales & Excess Residue	$ -	$ -	$ -	n/a	$ 5,708	$ 14,849	$ 9,141	160.1%
Bulky Waste	$ -	$ -	$ -	n/a	$ 20,500	$ -	$ (20,500)	n/a
Recycling Facility	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Electricity Sales	$ -	$ -	$ -	n/a	$ 722,260	$ 543,628	$ (178,632)	-24.7%
Other Energy Markets	$ 4,430	$ 142,111	$ 137,681	3108%	$ 1,526,580	$ 2,205,103	$ 678,523	44.4%
Misc. (Interest, Fees, Other)	$ 4,200	$ 74,337	$ 70,137	1670%	$ 25,200	$ 305,909	$ 280,709	1114%
TOTAL ACCRUED REVENUES	$ 699,755	$ 714,564	$ 14,809	2.1%	$ 7,744,498	$ 5,961,102	$ (1,783,396)	-23.0%
EXPENDITURES								
Administrative Expenses	$ 138,411	$ 137,945	$ 466	0.3%	$ 881,149	$ 953,477	$ (72,328)	-8.2%
Operational & Contingent . Exp.	$ 130,349	$ 93,534	$ 36,815	28.2%	$ 1,191,576	$ 972,181	$ 219,395	18.4%
PILOTs & Fees	$ 128,647	$ 128,930	$ (283)	-0.2%	$ 819,099	$ 777,040	$ 42,059	5.1%
Waste Transport	$ 617,589	$ 499,712	$ 117,877	19.1%	$ 4,242,851	$ 3,237,218	$ 1,005,633	23.7%
Recycling Facility	$ 145,023	$ 178,043	$ (33,020)	-22.8%	$ 870,136	$ 1,000,889	$ (130,753)	-15.0%
Murphy Road Operations	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
MIRA Facilities Operating Exp.	$ -	$ 92,668	$ (92,668)	n/a	$ 108,333	$ 582,510	$ (474,177)	-437.7%
NAES Contract Operating Charges	$ -	$ (185,893)	$ 185,893	n/a	$ 2,403,098	$ 1,952,894	$ 450,204	18.7%
NAES Contract Major Maint.	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
NAES On-Site Incentive Comp.	$ -	$ -	$ -	n/a	$ 135,323	$ 122,858	$ 12,465	9.2%
NAES Management Fees	$ -	$ (8,469)	$ 8,469	n/a	$ 108,333	$ 307,576	$ (199,243)	-183.9%
Transfer Station - Ellington	$ 1,349	$ 713	$ 636	47.1%	$ 8,094	$ 6,818	$ 1,276	15.8%
Transfer Station - Essex	$ 65,000	$ 65,484	$ (484)	-0.7%	$ 390,000	$ 396,567	$ (6,567)	-1.7%
Transfer Station - Torrington	$ 55,717	$ 105,383	$ (49,666)	-89.1%	$ 334,302	$ 389,678	$ (55,376)	-16.6%
Transfer Station - HFD Transition	$ -	$ 318	$ (318)	n/a	$ 709,200	$ 74,298	$ 634,902	89.5%
TOTAL ACCRUED EXPENDITURES	$ 1,282,085	$ 1,108,368	$ 173,717	13.5%	$ 12,201,494	$ 10,774,004	$ 1,427,490	11.7%
OPERATING INCOME (Before Reserves / Transfers)	$ (582,330)	$ (393,805)	$ 188,525	-32.4%	$ (4,456,996)	$ (4,812,902)	$ (355,906)	8.0%
DISTRIBUTION OF CSWS OPERATING INCOME								
CSWS Improvement Fund	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
CSWS Major Maint. (Transition)	$ -	$ -	$ -	n/a	$ 3,565,000	$ 3,565,000	$ -	0.0%
CSWS Risk Fund	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
CSWS Legal Reserve	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
MIRA Severance Reserve	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
TOTAL DISTRIBUTIONS	$ -	$ -	$ -	n/a	$ 3,565,000	$ 3,565,000	$ -	0.0%
SURPLUS / (DEFICIT)	$ (582,330)	$ (393,805)	$ 188,525	-32%	$ (8,021,996)	$ (8,377,902)	$ (355,906)	4.4%

Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report

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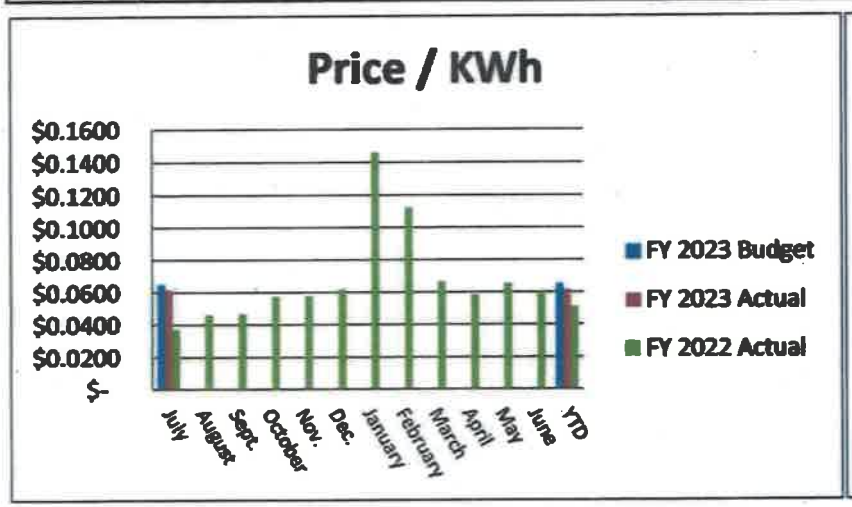
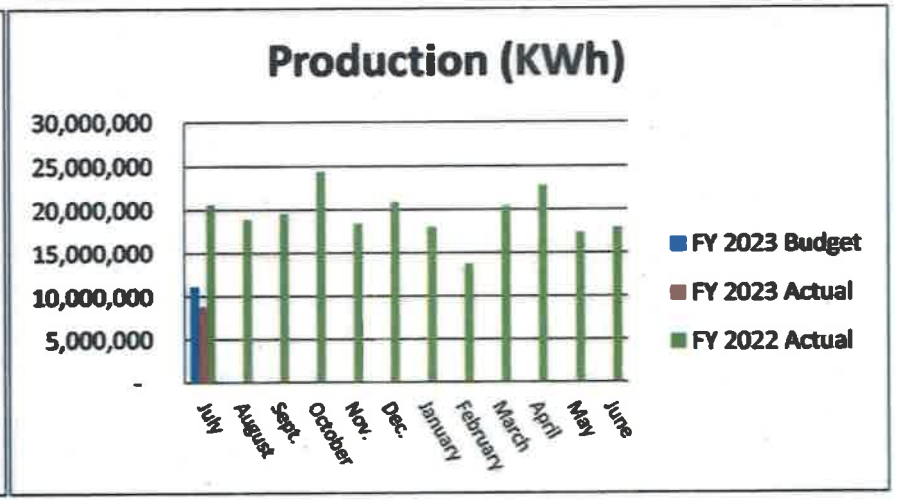
CSWS Electricity Production

Period Ending: December 31, 2022

	Price			Production			Generation Revenue		
FY 2023 Bc	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
July	$ 0.0650	$ 0.0616	$ (0.0034)	11,111,691	8,829,690	(2,282,001)	$ 722,260	$ 543,628	$ (178,632)
August	n/a	$ -	n/a		-	n/a		$ -	n/a
Sept.	n/a	$ -	n/a		-	n/a		$ -	n/a
October	n/a	$ -	n/a		-	n/a		$ -	n/a
Nov.	n/a	$ -	n/a		-	n/a		$ -	n/a
Dec.	n/a	$ -	n/a		-	n/a		$ -	n/a
January	n/a	$ -	n/a			n/a			n/a
February	n/a	$ -	n/a			n/a			n/a
March	n/a	$ -	n/a			n/a			n/a
April	n/a	$ -	n/a			n/a			n/a
May	n/a	$ -	n/a			n/a			n/a
June	n/a	$ -	n/a			n/a			n/a
YTD	$ 0.0650	$ 0.0616	$ (0.0034)	11,111,691	8,829,690	(2,282,001)	722,260	543,628	$ (178,632)
YTD % Var.			-5.3%			-20.5%			-24.7%





Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report

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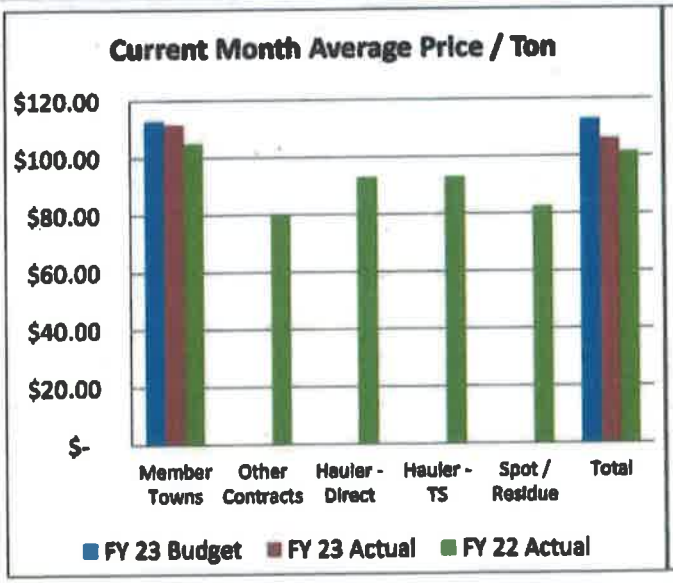
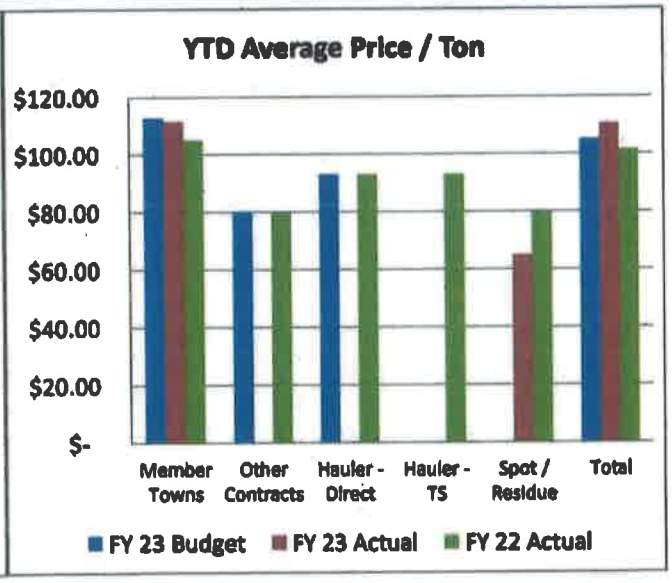
CSWS Solid Waste Summary

Period Ending: December 31, 2022

	Current Month			Year To Date		
FY 23 Budget	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	6,125	$ 691,125	$ 112.84	36,750	$ 4,146,750	$ 112.84
Other Contracts	-	$ -	$ -	7,500	$ 600,000	$ 80.00
Hauler - Direct	-	$ -	$ -	7,500	$ 697,500	$ 93.00
Hauler - TS	-	$ -	$ -	-	$ -	$ -
Spot / Residue	-	$ -	$ -	-	$ -	$ -
Total	6,125	$ 691,125	$ 112.84	51,750	$ 5,444,250	$ 105.20
FY 23 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	4,464	$ 498,116	$ 111.59	26,284	$ 2,933,744	$ 111.62
Other Contracts	232	$ -	$ -	232	$ -	$ -
Hauler - Direct	-	$ -	$ -	-	$ -	$ -
Hauler - TS	-	$ -	$ -	-	$ -	$ -
Spot / Residue	-	$ -	$ -	(2)	$ (101)	$ 65.00
Total	4,696	$ 498,116	$ 106.06	26,515	$ 2,933,643	$ 110.64
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(1,661)	$ (193,009)	$ (1.25)	(10,466)	$ (1,213,006)	$ (1.22)
Other Contracts	232	$ -	$ -	(7,268)	$ (600,000)	$ (80.00)
Hauler - Direct	-	$ -	$ -	(7,500)	$ (697,500)	$ (93.00)
Hauler - TS	-	$ -	$ -	-	$ -	$ -
Spot / Residue	-	$ -	$ -	(2)	$ (101)	$ 65.00
Total	(1,429)	$ (193,009)	$ (6.77)	(25,235)	$ (2,510,607)	$ 5.44
Total % Var.	-23.3%	-27.9%	-6.0%	-48.8%	-46.1%	5.2%





Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report
CSWS Recycling Summary

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Period Ending: December 31, 2022

Budget FY 2023	Non Participating Delivery Revenue							Operating Expenses				
	Essex	Torrington	Watertown	Hartford	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
August	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
September	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
October	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
November	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
December	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
January	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
February	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
March	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
April	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
May	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
June	-	-	-	-	-	$ 117	$ -	$ 26,167	$ 101,651	$ 17,204	$ -	$ 145,023
YTD	-	-	-	-	-	$ 117	$ -	$ 157,003	$ 609,908	$ 103,225	$ -	$ 870,136

Actual FY 2023	Non Participating Delivery Revenue							Operating Expenses				
	Essex	Torrington	Watertown	Hartford	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	-	-	$ 117	$ -	$ 42,635	$ 94,521	$ 14,067	$ -	$ 151,223
August	-	-	-	-	-	$ 117	$ -	$ 35,328	$ 111,220	$ 7,510	$ -	$ 154,058
September	-	-	-	-	-	$ 117	$ -	$ 34,831	$ 128,752	$ 12,950	$ -	$ 176,534
October	-	-	-	-	-	$ 117	$ -	$ 29,021	$ 133,065	$ 5,980	$ -	$ 168,066
November	-	-	-	-	-	$ 117	$ -	$ 29,598	$ 139,192	$ 4,175	$ -	$ 172,965
December					-	$ 117	$ -	$ 31,017	$ 138,996	$ 8,030	$ -	$ 178,043
January					-	$ 117	$ -	$ -	$ -			$ -
February					-	$ 117	$ -	$ -	$ -			$ -
March					-	$ 117	$ -	$ -	$ -			$ -
April					-	$ 117	$ -	$ -	$ -			$ -
May					-	$ 117	$ -	$ -	$ -			$ -
June					-	$ 117	$ -	$ -	$ -			$ -
YTD	-	-	-	-	-	$ 117	$ -	$ 202,430	$ 745,746	$ 52,712	$ -	$ 1,000,889

Variance FY 2023	Non Participating Delivery Revenue							Operating Expenses				
	Essex	Torrington	Watertown	Hartford	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	-	-	$ -	$ -	$ 16,468	$ (7,131)	$ (3,137)	$ -	$ 6,200
August	-	-	-	-	-	$ -	$ -	$ 9,161	$ 9,568	$ (9,694)	$ -	$ 9,036
September	-	-	-	-	-	$ -	$ -	$ 8,664	$ 27,101	$ (4,254)	$ -	$ 31,511
October	-	-	-	-	-	$ -	$ -	$ 2,854	$ 31,414	$ (11,224)	$ -	$ 23,044
November	-	-	-	-	-	$ -	$ -	$ 3,430	$ 37,541	$ (13,029)	$ -	$ 27,942
December	-	-	-	-	-	$ -	$ -	$ 4,849	$ 37,345	$ (9,174)	$ -	$ 33,020
January												
February												
March												
April												
May												
June												
YTD												

Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report
CSWS Recycling Transportation

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Period Ending: December 31, 2022

Budget FY 2023	Essex to Willimantic			Torrington to Berlin			Watertown to Berlin			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
August	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
September	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
October	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
November	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
December	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
January	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
February	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
March	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
April	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
May	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
June	481.25	$ 30.00	$ 14,438	474.50	$ 24.72	$ 11,730	-		$ -	$ 26,167
YTD	2,887.50	$ 30.00	86,625	2,847.00	$ 24.72	70,378	-		-	$ 157,003

Actual FY 2023	Essex to Willimantic			Torrington to Berlin			Watertown to Berlin			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	483.75	$46.10	$ 22,301	427.72	$ 45.70	$ 19,547	28.09	$ 28.04	$ 788	$ 42,635
August	541.19	$45.80	$ 24,787	385.87	$ 27.32	$ 10,542	-	$ -	$ -	$ 35,328
September	560.95	$45.31	$ 25,417	351.30	$ 26.80	$ 9,415	-	$ -	$ -	$ 34,831
October	514.88	$ 39.76	$ 20,472	324.38	$ 26.36	$ 8,549	-	$ -	$ -	$ 29,021
November	566.00	$ 35.29	$ 19,974	360.16	$ 26.72	$ 9,629	-	$ -	$ -	$ 29,598
December	608.37	$ 35.92	$ 21,853	334.68	$ 27.38	$ 9,164	-	$ -	$ -	$ 31,017
January			$ -			$ -			$ -	$ -
February			$ -			$ -			$ -	$ -
March			$ -			$ -			$ -	$ -
April			$ -			$ -			$ -	$ -
May			$ -			$ -			$ -	$ -
June			$ -			$ -			$ -	$ -
YTD	3,275.14	$ 41.16	134,802	2,184.06	$ 30.60	66,840	28.09	$ 28.04	788	$ 202,430

Variance FY 2023	Essex to Willimantic			Torrington to Berlin			Watertown to Berlin			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	2.50	16.10	7,863	(46.78)	20.98	7,817	28.09	28.04	788	16,468
August	59.94	15.80	10,349	(88.63)	2.60	(1,188)	-	-	-	9,161
September	79.70	15.31	10,979	(123.20)	2.08	(2,315)	-	-	-	8,664
October	33.63	9.76	6,034	(150.17)	1.64	(3,180)	-	-	-	2,854
November	84.75	5.29	5,537	(114.34)	2.00	(2,106)	-	-	-	3,430
December	127.12	5.92	7,415	(139.82)	2.66	(2,566)	-	-	-	4,849
January										
February										
March										
April										
May										
June										
YTD	387.64	11.16	48,177	(662.94)	5.88	(3,537)	28.09	#DIV/0!	788	45,428

Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report
CSWS Recycling Contract Operating

Narrative

Period Ending: December 31, 2022

Budget FY 2023	Hartford to Berlin			Base Operating Charge					Managemen Fee	Total Expense
	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense		
July	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
August	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
September	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
October	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
November	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
December	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
January	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
February	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
March	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
April	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
May	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
June	253.42	$ 30.90	$ 7,831	1,209.17	$ 85.00	$ (50.00)	$ 35.00	$ 42,321	$ 51,500	$ 101,651
YTD	1,520.50	30.90	46,983	7,255	$ 85.00	$ (50.00)	$ 35.00	253,925	309,000	$ 609,908

Actual FY 2023	Hartford to Berlin			Base Operating Charge					Managemen Fee	Total Expense
	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense		
July	103.89	$ 30.00	$ 3,117	1,063.3	$ 87.55	$ (48.61)	$ 38.94	$ 41,404	$ 50,000	$ 94,521
August	-	$ -	$ -	928.8	$ 87.55	$ (21.64)	$ 65.91	$ 61,220	$ 50,000	$ 111,220
September	-	$ -	$ -	910.9	$ 87.55	$ (1.09)	$ 86.46	$ 78,752	$ 50,000	$ 128,752
October	-	$ -	$ -	849.9	$ 87.55	$ 10.19	$ 97.74	$ 83,065	$ 50,000	$ 133,065
November	-	$ -	$ -	930.15	$ 87.55	$ 8.34	$ 95.89	$ 89,192	$ 50,000	$ 139,192
December	-	$ -	$ -	935.13	$ 87.55	$ 7.62	$ 95.17	$ 88,996	$ 50,000	$ 138,996
January			$ -				$ -	$ -		$ -
February			$ -				$ -	$ -		$ -
March			$ -				$ -	$ -		$ -
April			$ -				$ -	$ -		$ -
May			$ -				$ -	$ -		$ -
June			$ -				$ -	$ -		$ -
YTD	104	$ 30.00	3,117	5,618	$ 87.55	$ (8.76)	$ 78.79	442,630	300,000	$ 745,746

Variance FY 2023	Hartford to Berlin			Base Operating Charge					Managemen Fee	Total Expense
	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense		
July	(149.53)	(0.90)	(4,714)	(145.9)	2.55	1.39	3.94	(917)	(1,500)	(7,131)
August	(253.42)	(30.90)	(7,831)	(280.3)	2.55	28.36	30.91	18,899	(1,500)	9,568
September	(253.42)	(30.90)	(7,831)	(298.3)	2.55	48.91	51.46	36,431	(1,500)	27,101
October	(253.42)	(30.90)	(7,831)	(359.3)	2.55	60.19	62.74	40,744	(1,500)	31,414
November	(253.42)	(30.90)	(7,831)	(279.0)	2.55	58.34	60.89	46,871	(1,500)	37,541
December	(253.42)	(30.90)	(7,831)	(274.04)	2.55	57.62	60.17	46,675	(1,500)	37,345
January										
February										
March										
April										
May										
June										
YTD	(1,417)	(0.90)	(43,867)	(1,637)	2.55	41.24	43.79	188,705	(9,000)	195,838

Materials Innovation and Recycling Authority *Narrative*
FY 2023 Board of Directors Financial Report
CSWS Metal Recovery Operations **Period Ending:** **December 31, 2022**

Budget FY 2023	Post Combustion Ferrous					Maintenance Metals					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	29.17	$ 38.57	$ -	$ 38.57	$ 1,125	41.67	$ 110.00	$ -	$ 110.00	$ 4,583	$ 5,708
August				$ -	$ -				$ -	$ -	$ -
September				$ -	$ -				$ -	$ -	$ -
October				$ -	$ -				$ -	$ -	$ -
November				$ -	$ -				$ -	$ -	$ -
December				$ -	$ -				$ -	$ -	$ -
January				$ -	$ -				$ -	$ -	$ -
February				$ -	$ -				$ -	$ -	$ -
March				$ -	$ -				$ -	$ -	$ -
April				$ -	$ -				$ -	$ -	$ -
May				$ -	$ -				$ -	$ -	$ -
June				$ -	$ -				$ -	$ -	$ -
YTD	29.17	$ 38.57	$ -	$ 38.57	1,125	41.67	$ 110.00	$ -	$ 110.00	4,583	$ 5,708

Actual FY 2023	Post Combustion Ferrous					Maintenance Metals					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	46.21	$ 110.00	$ 7.00	$ 117.00	$ 5,407	21.41	$ 165.00	$ 29.67	$ 194.67	$ 4,168	$ 9,574
August	3.56	$ 110.00	$ 56.67	$ 166.67	$ 593	14.21	$ 165.00	$ 1.67	$ 166.67	$ 2,368	$ 2,962
September	-	$ 110.00	$ -	$ 110.00	$ -	-	$ 165.00	$ -	$ 165.00	$ -	$ -
October	-	$ 110.00	$ -	$ 110.00	$ -	-	$ 165.00	$ -	$ 165.00	$ -	$ -
November	-	$ 110.00	$ -	$ 110.00	$ -	36.86	$ 165.00	$ (102.25)	$ 62.75	$ 2,313	$ 2,313
December	-	$ 110.00	$ -	$ 110.00	$ -	-	$ 165.00	$ -	$ 165.00	$ -	$ -
January				$ -	$ -				$ -	$ -	$ -
February				$ -	$ -				$ -	$ -	$ -
March				$ -	$ -				$ -	$ -	$ -
April				$ -	$ -				$ -	$ -	$ -
May				$ -	$ -				$ -	$ -	$ -
June				$ -	$ -				$ -	$ -	$ -
YTD	49.77	$ 110.00	$ 10.55	$ 120.55	6,000	72.48	$ 165.00	$ (42.91)	$ 122.09	8,849.23	$ 14,849

Variance FY 2023	Post Combustion Ferrous					Maintenance Metals					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	17.04	71.43	7.00	78.43	4,281.57	(20.26)	55.00	29.67	84.67	(415.45)	3,866.12
August	3.56	110.00	56.67	166.67	593.35	14.21	165.00	1.67	166.67	2,368.38	2,961.73
September	-	110.00	-	110.00	-	-	165.00	-	165.00	-	-
October	-	110.00	-	110.00	-	-	165.00	-	165.00	-	-
November	-	110.00	-	110.00	-	36.86	165.00	(102.25)	62.75	2,312.97	2,312.97
December	-	110.00	-	110.00	-	-	165.00	-	165.00	-	-
January											
February											
March											
April											
May											
June											
YTD	20.60	71.43	10.55	81.98	4,874.92	30.81	55.00	(42.91)	12.09	4,265.90	9,140.81

Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report

Narrative

Property Division Monthly Financial Report

Period Ending: December 31, 2022

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
REVENUES	Budget	Actual	$	%	Budget	Actual	$	%
Jets Electric:								
Capacity Payments	$ 564,273	$ 599,193	$ 34,920	6.2%	$ 3,385,638	$ 3,420,558	$ 34,920	1.0%
VARS Payments	$ 2,200	$ -	$ (2,200)	n/a	$ 13,200	$ 11,640	$ (1,560)	-11.8%
Reserve Credits	$ 38,005	$ -	$ (38,005)	n/a	$ 228,030	$ 2,182,419	$ 1,954,389	857%
Real Time Energy	$ 37,784	$ -	$ (37,784)	n/a	$ 746,704	$ 695,529	$ (51,175)	-6.9%
Total Jets Electric	$ 642,262	$ 599,193	$ (43,069)	-6.7%	$ 4,373,572	$ 6,310,146	$ 1,936,574	44.3%
Lease Income:								
CSWS Murphy Road	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Golf Center	$ 1,664	$ 1,103	$ (561)	-33.7%	$ 9,984	$ 6,660	$ (3,324)	-33.3%
Wheelabrator Lease	$ 38,079	$ 18,517	$ (19,562)	-51.4%	$ 228,474	$ 93,089	$ (135,385)	-59.3%
Jets Billboard	$ -	$ -	$ -	n/a	$ 45,000	$ -	$ (45,000)	n/a
Total Lease Income	$ 39,743	$ 19,620	$ (20,123)	-50.6%	$ 283,458	$ 99,749	$ (183,709)	-64.8%
South Central Facility Capacity	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Education & Trash Museum	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Interest / Misc. Income	$ 2,500	$ 109,045	$ 106,545	4261.8%	$ 5,000	$ 419,251	$ 414,251	8285%
TOTAL ACCRUED REVENUES	$ 684,505	$ 727,858	$ 43,353	6.3%	$ 4,662,030	$ 6,829,146	$ 2,167,116	46.5%
EXPENDITURES								
MIRA Non-Personnel Services	$ 1,057	$ 284	$ 773	73.1%	$ 34,942	$ 22,768	$ 12,174	34.8%
MIRA Allocated Costs	$ 45,838	$ 42,712	$ 3,126	6.8%	$ 293,055	$ 291,372	$ 1,683	0.6%
Railroad Maintenance	$ -	$ -	$ -	n/a	$ 11,025	$ 10,450	$ 575	5.2%
211 Murphy Road Ops. Center	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
1410 Honey Spot Road	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
171 Murphy Road	$ 2,318	$ 1,784	$ 534	23.0%	$ 13,908	$ 11,349	$ 2,559	18.4%
Education & Trash Museum	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
South Central Facility Operating C	$ -	$ -	n/a	n/a	$ -	$ -	$ -	n/a
Jets Operating Charges	$ 263,422	$ 272,963	$ (9,541)	-3.6%	$ 1,085,532	$ 2,430,254	$ (1,344,722)	-123.9%
Operating Contingency	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
TOTAL ACCRUED EXPENDITURES	$ 312,635	$ 317,743	$ (5,108)	-1.6%	$ 1,438,462	$ 2,766,193	$ (1,327,731)	-92.3%
OPERATING INCOME (Before Reserves / Transfers)	$ 371,870	$ 410,115	$ 38,245	10.3%	$ 3,223,568	$ 4,062,953	$ 839,385	26.0%
DISTRIBUTION OF PD OPERATING INCOME								
General Fund	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
MIRA Severance	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Jets Major Maintenance	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
PD Improvement Fund	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
TOTAL DISTRIBUTIONS	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
SURPLUS / (DEFICIT)	$ 371,870	$ 410,115	$ 38,245	10.3%	$ 3,223,568	$ 4,062,953	$ 839,385	26.0%

Materials Innovation & Recycling Authority
Authority Budget, CSWS, Landfill Division and Property Division
Flow of Funds

Period Ending: December 31, 2022
Transfer Date: January 17, 2023
Funding February 1, 2023

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
PD Clearing Account	$ 1,000.00		$ 946,594.38	$ -	$ 946,594.38	$ 1,000.00

Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
PD Operating Fund	$ 1,386,384.52	$ 7,456.33	$ 659,942.10		$ 574,864.67	$ 1,308,763.42
PD General Fund	$ 10,764,423.83	$ 38,331.04			$ 371,729.71	$ 11,174,484.58
PD Improvement Fund	$ 260,179.85					$ 260,179.85
PD Jets Major Maintenance	$ 798,813.87					$ 798,813.87
CSWS Decommissioning Reserve	$ 3,340,137.49	$ 12,163.87	$ 1,570.64			$ 3,350,730.72
MIRA Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				$ -	Combined Below
Total	$ 16,549,939.56	$ 57,951.24	$ 661,512.74	$ -	$ 946,594.38	$ 16,892,972.44

CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
CSWS Clearing Account	$ 40,000.00		$ 982,355.86	$ (250,000.00)	$ 732,355.86	$ 40,000.00

CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
CSWS Operating STIF	$ 13,736,863.76	$ 45,953.85	$ 2,081,695.85	$ 250,000.00	$ 1,097,239.15	$ 13,048,360.91
CSWS Debt Service Fund	$ 3,875.01					$ 3,875.01
CSWS General Fund	$ 1,116.22	$ 4.06				$ 1,120.28
CSWS Risk Fund	$ 909,799.95	$ 3,313.68				$ 913,113.63
CSWS Legal Reserve	$ 514,958.49	$ 1,841.12	$ 17,487.60			$ 499,312.01
MIRA Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				$ (364,883.29)	Combined Below
Total	$ 15,166,613.43	$ 51,112.71	$ 2,099,183.45	$ 250,000.00	$ 732,355.86	$ 14,465,781.84

Combined						
MIRA Severance Fund	$ 2,547,096.20	$ 9,277.16			$ -	$ 2,556,373.36
CSWS Improvement Fund	$ 319,447.51				$ -	$ 319,447.51
CSWS Major Maintenance	$ 6,184,548.54	$ 22,524.60	$ 970.80		$ -	$ 6,206,102.34
CSWS Tip Fee Stabilization	$ 13,735,215.44	$ 50,037.84			$ (364,883.29)	$ 13,420,369.99

Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	$ 637,460.91		$ -	$ -	$ -	$ 637,460.91
Hartford Solar Reserve	$ 339,676.88	$ 1,237.20				$ 340,914.08
Pollution Insurance Reserve	$ -					$ -
Landfill Div. Operating Account	$ 2,284,293.66		$ 12,182.16	$ 41,025.46		$ 2,255,450.36

Mark T. Daley, President

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- Decommissioning Reserve of $3.3 million was established pursuant to Board resolution. Interest earnings are being retained in the reserve account.
- FY23 YTD contribution to the CSWS Tip Fee Stabilization Reserve totaled $3,811,00.00 in support of the FY23 Adopted Property Division Budget.
- FY23 YTD CSWS draws from the CSWS Tip Fee Stabilization Reserve is $1,552,052.75 in support of the FY23 Adopted CSWS Budget.
- After the distribution of December cash receipts, a total of $38,511,073.36 remained due to the Tip Fee Stabilization Reserve from the CSWS.
- Adjustements reflect funding correction of pending termination payments and return of NAES surplus funds.

Materials Innovation and Recycling Authority *Narrative*
FY 2023 Board of Directors Financial Report
WTE Decommissioning Reserve

Period Ending: 12/31/22

	Current Month			Year to Date		
WASTE PROCESSING FACILITY	**Budget**	**Actual**	**Variance**	**Budget**	**Actual**	**Variance**
Baghouse & Cyclone Separator Cleaning	$ -	$ -	$ -	$ 30,100	$ -	$ 30,100
RDF Conveyors, Shredders, Trommels & Packers	$ -	$ -	$ -	$ 123,700	$ -	$ 123,700
WPF Building Surface Cleaning	$ -	$ -	$ -	$ 75,550	$ -	$ 75,550
MCAPS RTO Cleaning	$ -	$ -	$ -	$ 6,165	$ -	$ 6,165
MCAPS Spiral Duct Dismantling & Cleaning	$ -	$ -	$ -	$ 169,600	$ -	$ 169,600
Floor & Storm Drain System Cleaning	$ -	$ -	$ -	$ 60,900	$ -	$ 60,900
Deenergize Transformers & Electrical Equipment	$ -	$ -	$ -	$ 9,000	$ -	$ 9,000
Drums, Equipment Draining & Disposal	$ -	$ -	$ -	$ 43,500	$ -	$ 43,500
WPF Sub-total	$ -	$ -	$ -	$ 518,515	$ -	$ 518,515
POWER BLOCK FACILITY						
Coal Pond Ash Removal	$ -	$ -	$ -	$ 307,900	$ -	$ 307,900
Clean Ash Load Out & Wheel Building & Drains	$ -	$ -	$ -	$ 67,350	$ -	$ 67,350
Modify Coal Pond for Surface Discharge	$ -	$ -	$ -	$ 174,300	$ -	$ 174,300
Coal Soil Cover	$ -	$ -	$ -	$ 566,250	$ -	$ 566,250
Baghouse & Scrubber Cleaning (3 units)	$ -	$ -	$ -	$ 123,700	$ -	$ 123,700
Clean Ash Conveyors, Traveling Grates & Mixer Rm.	$ -	$ -	$ -	$ 120,400	$ -	$ 120,400
Clean Boiler Air Heaters (3 units)	$ -	$ -	$ -	$ 29,000	$ -	$ 29,000
Clean Boilers (3 units)	$ -	$ -	$ -	$ 102,500	$ -	$ 102,500
Seal & Grout Cooling Water Intakes & Discharges	$ -	$ -	$ -	$ 129,850	$ -	$ 129,850
Screen House Mechanical Wquipment Dismantling	$ -	$ -	$ -	$ 87,350	$ -	$ 87,350
Clean Wastewater Treatment Tanks	$ -	$ -	$ -	$ 58,850	$ -	$ 58,850
Clean Misc. Tanks & Vessels	$ -	$ -	$ -	$ 44,850	$ -	$ 44,850
Drain & Secure Turbine Systems and Transformers	$ -	$ -	$ -	$ 18,550	$ -	$ 18,550
Remove & Dispose of Radioactive Sources	$ -	$ -	$ -	$ 120,550	$ -	$ 120,550
Coal Barge Unloading Crane & Equip.	$ -	$ -	$ -	$ 130,000	$ -	$ 130,000
Miscellaneous Other Cleaning & Closure Costs	$ -	$ -	$ -	$ 197,350	$ -	$ 197,350
PBF Sub-total	$ -	$ -	$ -	$ 2,278,750	$ -	$ 2,278,750
OTHER COSTS						
Engineering Plans, Specs. & Bid Documents	$ -	$ -	$ -	$ 100,000	$ 3,001	$ 96,999
Permit and Regulatory Plans Modification/Transfer/Termination	$ -	$ -	$ -	$ 50,000	$ -	$ 50,000
MIRA Direct Personnel	$ -	$ -	$ -	$ 113,294	$ -	$ 113,294
Construction Management and Oversight	$ -	$ -	$ -	$ 339,440	$ -	$ 339,440
Contingency	$ -	$ -	$ -	$ 1	$ -	$ 1
Total Other Costs	$ -	$ -	$ -	$ 602,735	$ 3,001	$ 599,734
METAL SALES CREDIT	$ -	$ -	$ -	$ (100,000)	$ -	$ (100,000)
Total Decommission Reserve	$ -	$ -	$ -	$ 3,300,000	$ 3,001	$ 3,296,999

Materials Innovation and Recycling Authority
FY 2023 Board of Directors Financial Report
CSWS Major Maintenance Fund Status

Narrative

Period Ending: 12/31/22

	Current Month			Year to Date		
WASTE PROCESSING FACILITY	**Budget**	**Actual**	**Variance**	**Budget**	**Actual**	**Variance**
Trommels	$ -	$ -	$ -	$ -	$ -	$ -
Conveyors	$ -	$ -	$ -	$ -	$ -	$ -
MSW / RDF Tip Floor Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Building Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Roof Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Loaders	$ -	$ -	$ -	$ -	$ -	$ -
Other Rolling Stock	$ -	$ -	$ -	$ -	$ -	$ -
Site Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Shredders	$ -	$ -	$ -	$ -	$ -	$ -
Scale Systems	$ -	$ -	$ -	$ -	$ -	$ -
WPF Sub-total	$ -	$ -	$ -	$ -	$ -	$ -
POWER BLOCK FACILITY						
Boiler 11	$ -	$ -	$ -	$ -	$ -	$ -
Boiler 12	$ -	$ -	$ -	$ -	$ -	$ -
Boiler 13	$ -	$ -	$ -	$ -	$ -	$ -
Turbine 5	$ -	$ -	$ -	$ -	$ -	$ -
Turbine 6	$ -	$ -	$ -	$ -	$ -	$ -
Baghouse	$ -	$ -	$ -	$ -	$ -	$ -
Auxiliary Systems	$ -	$ -	$ -	$ -	$ -	$ -
Building Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Roof Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Site Repairs	$ -	$ -	$ -	$ -	$ -	$ -
Switch Yard / Switchgear	$ -	$ -	$ -	$ -	$ -	$ -
Stack / Common Duct	$ -	$ -	$ -	$ -	$ -	$ -
Ash System / Load Out	$ -	$ -	$ -	$ -	$ -	$ -
M Caps	$ -	$ -	$ -	$ -	$ -	$ -
PBF Sub-total	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER STATIONS						
Essex	$ -	$ -	$ -	$ 150,000	$ 150,580	$ (580)
Torrington	$ -	$ -	$ -	$ 300,000	$ 148,446	$ 151,554
Watetown	$ -	$ -	$ -	$ 150,000	$ -	$ 150,000
Total Transfer Stations	$ -	$ -	$ -	$ 600,000	$ 299,026	$ 300,974
TRANSITION CONTINGENCY	$ -	$ 15,543	$ (15,543)	$ 2,112,500	$ 1,714,709	$ 397,791
TOTAL CSWS MAJOR MAINTENANCE FUND	$ -	$ 15,543	$ (15,543)	$ 2,712,500	$ 2,013,734	$ 698,766