



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for November totaled \$5.44 million (10.5% above budget). The deficit in Member Town waste deliveries was more than offset by Non Participating Town deliveries while electricity sales revenue remained strong. Year to date operating revenues are 9.8% above budget. Total accrued expenditures for November were \$3.95 million (36.9% below budget) reflecting current savings in NAES contract operating charges in part due to postponed major maintenance. Accrued expenses include operation of the Recycling Facility as a recycling transfer operation, as well as transportation and disposal of pre-combustion ferrous metals, both of which also came in well under budget. Year to date accrued expenditures are 16.7% under budget. Year to date the CSWS has generated operating income of \$5.07 million which is \$7.28 million above budget.

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. All energy is presently sold in the wholesale energy market.

As indicated in this report, the CSWS total average energy price was \$0.0575 per kwh in November which is \$0.0186 per kwh (47.9%) above budget. Year to date energy price is 36.9% above budget. The CSWS generated 18.37 million Kwh of energy in November which was 2.11 million Kwh (10.3%) below budget. The plant ran at full capacity for 2 out of 30 days. Overall boiler availability was 52.4%. Boiler 11 was off line for 176.89 hours (75.4% availability) for atomizer issues and for two "Cold Iron" events. The first event was caused by a blow out of the main steam stop valve and lasted one day. The second event was scheduled for multiple valve repairs and building structural repairs and extended for two and a half days. Boiler 12 was off line for 673.20 hours (6.5% availability) initially for a tube leak, but also for a UT survey of its super heaters which extended for eight days, due to low fuel inventory and to accommodate the two Cold Iron events. Boiler 13 was off line for 178.23 hours (75.2% availability) for distribution spout and bag house repairs and to accommodate the Cold Iron events. Turbine 5 was off line during eleven days due to lack of boiler availability and the Cold Iron events. Turbine 6 was off line during four days for these same reasons. On a year to date basis, in comparison to this period of fiscal year 2021, energy price is up 99.6%, production is down 3.2% and revenue is up 93.2%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

November deliveries totaled 41,237 tons which is 3,172 tons (8.3%) above budget. Member town deliveries were 2,579 tons (7.5%) under budget while non-participating deliveries were 5,750 tons (158.9%) above budget. Prices for waste hauler tons averaged \$93.00 per ton in November reflecting the FY 2022 adopted tip fees and exclusive selection of the Authority's hybrid hauler contract transferring additional plant shutdown risk to the hauler. There were 3,692 tons of other contract waste delivered in November at the rate of \$80 per ton pursuant to contracts awarded by the Authority. There was also 1,209 tons of spot waste delivered in November at an average rate of \$81.82 per ton. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 1.3% above budget on a year to date basis.



CSWS Recycling Summary - This report reflects current month and year to date accrued revenue and expense associated with CSWS recycling operations stated in terms relevant to the Authority's waste hauler agreements, transfer station and Recycling Facility operating contracts.

As indicated in the summary report, 101.26 tons of non-participating recycling were delivered and assessed a tip fee of \$117 per ton for total revenue of \$11,847. There were no such deliveries budgeted. Operating expenses totaled \$211,792 which is 63% under budget for November primarily due to a favorable Average Commodity Rate (ACR) adjustment under the Recycling Facility operating contract. Operating expenses include transportation from the CSWS transfer stations which are detailed on the Recycling Transportation Report, Recycling Facility contract operating charges which are detailed on the Recycling Contract Operating Report, Authority direct O&M expenses and Recycling Facility residue charges. Operating expenses are 61.5% under budget year to date.

CSWS Metals Sales - This report reflects budget versus actual sales of post combustion ferrous metals and maintenance metals stated in terms relevant to the Authority's metals transportation and processing contract.

In November, the Authority sold 109.73 gross tons of post combustion ferrous and 9.16 gross tons of maintenance metals for total revenue of \$17,656 which was 209.3% above budget due to strong pricing and higher than budget volume of ferrous sales. Metal sales are 180.0% above budget year to date. Note that the Authority no longer directly sells pre-combustion ferrous metals. This material continues to be extracted from the waste stream and transported for further processing and remarketing but not in the form of a revenue sharing agreement. This waste transportation expense is included on the CSWS Monthly Financial Report (within Waste Transportation).

Property Division Financials - This report reflects the budget versus actual financial performance of the Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated, revenue to the Property Division was on budget in November with deficits in real time energy sales overcome by surpluses in the capacity and reserve markets. Operating expenses were 50.3% below budget due to savings in all line items. Total operating income is 14.4% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board approved criteria.

As indicated in this report, Property Division cash receipts for November were sufficient to distribute \$633,461 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund in support of FY 2022 budgets for July through January are \$4,550,174. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating STIF, Improvement and Major Maintenance funds causing a \$633,461 draw from the Tip Fee Stabilization Fund. After the distribution of October receipts, \$65,300,978 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement & Major Maintenance Funds - These reports reflect budget versus actual funds advanced primarily to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. In November, the Authority advanced a net amount of \$80,000 from the Major Maintenance Fund to NAES for Bag house major maintenance.

Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report

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CSWS Monthly Financial Report

Period Ending: **November 30, 2021**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
	Member Towns	\$ 3,619,647	\$ 3,349,033	\$ (270,614)	-7.5%	\$ 18,867,701	\$ 17,307,056	\$ (1,560,645)
Other Contracts	\$ 116,622	\$ 295,371	\$ 178,749	153.3%	\$ 583,110	\$ 980,206	\$ 397,096	68.1%
Hauler - Direct	\$ 145,854	\$ 249,207	\$ 103,354	70.9%	\$ 785,065	\$ 1,463,664	\$ 678,598	86.4%
Hauler - TS	\$ 74,032	\$ 166,317	\$ 92,286	124.7%	\$ 385,896	\$ 788,959	\$ 403,063	104.4%
Spot Waste	\$ -	\$ 98,893	\$ 98,893	n/a	\$ -	\$ 343,698	\$ 343,698	n/a
Bypass, Delivery & Other Charges	\$ -	\$ -	\$ -	n/a	\$ -	\$ 6,165	\$ 6,165	n/a
Member Service Fee	\$ 2,177	\$ 2,263	\$ 86	4.0%	\$ 11,347	\$ 11,514	\$ 167	1.5%
Metal Sales & Excess Residue	\$ 5,708	\$ 17,656	\$ 11,948	209.3%	\$ 28,542	\$ 79,931	\$ 51,389	180.0%
Bulky Waste	\$ 20,550	\$ 3,114	\$ (17,436)	-84.8%	\$ 102,750	\$ 128,666	\$ 25,916	25.2%
Recycling Facility	\$ -	\$ 11,847	\$ 11,847	n/a	\$ -	\$ 47,927	\$ 47,927	n/a
Electricity Sales	\$ 796,000	\$ 1,056,427	\$ 260,428	32.7%	\$ 3,816,288	\$ 4,985,386	\$ 1,169,098	30.6%
Other Energy Markets	\$ 141,250	\$ 189,356	\$ 48,106	34.1%	\$ 1,491,069	\$ 2,438,088	\$ 947,020	63.5%
Misc. (Interest, Fees, Other)	\$ 1,667	\$ 700	\$ (967)	-58.0%	\$ 8,935	\$ 52,953	\$ 44,018	492.7%
TOTAL ACCRUED REVENUES	\$ 4,923,506	\$ 5,440,186	\$ 516,680	10.5%	\$ 26,080,703	\$ 28,634,213	\$ 2,553,511	9.8%
EXPENDITURES								
Administrative Expenses	\$ 189,230	\$ 160,003	\$ 29,227	15.4%	\$ 1,019,281	\$ 973,944	\$ 45,337	4.4%
Operational & Contingent . Exp.	\$ 220,412	\$ 133,592	\$ 86,820	39.4%	\$ 1,158,642	\$ 902,276	\$ 256,366	22.1%
PILOTs & Fees	\$ 195,490	\$ 194,133	\$ 1,357	0.7%	\$ 995,641	\$ 992,377	\$ 3,264	0.3%
Waste Transport	\$ 986,506	\$ 875,857	\$ 110,649	11.2%	\$ 5,171,994	\$ 5,080,611	\$ 91,383	1.8%
Recycling Facility	\$ 572,932	\$ 211,792	\$ 361,140	63.0%	\$ 2,989,103	\$ 1,150,170	\$ 1,838,933	61.5%
Murphy Road Operations	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Facilities Operating Exp.	\$ 86,716	\$ 75,108	\$ 11,608	13.4%	\$ 468,755	\$ 577,831	\$ (109,076)	-23.3%
NAES Contract Operating Charges	\$ 2,740,255	\$ 1,944,820	\$ 795,435	29.0%	\$ 12,806,624	\$ 12,040,629	\$ 765,995	6.0%
NAES Contract Major Maint.	\$ 900,000	\$ -	\$ 900,000	n/a	\$ 1,800,000	\$ -	\$ 1,800,000	n/a
NAES On-Site Incentive Comp.	\$ 86,326	\$ 86,326	\$ -	0.0%	\$ 431,630	\$ 385,034	\$ 46,596	10.8%
NAES Management Fees	\$ 104,818	\$ 91,575	\$ 13,243	12.6%	\$ 524,090	\$ 535,139	\$ (11,049)	-2.1%
Transfer Station - Ellington	\$ 1,141	\$ 303	\$ 838	73.4%	\$ 8,205	\$ 6,683	\$ 1,522	18.5%
Transfer Station - Essex	\$ 65,727	\$ 65,653	\$ 74	0.1%	\$ 330,185	\$ 331,080	\$ (895)	-0.3%
Transfer Station - Torrington	\$ 50,138	\$ 48,566	\$ 1,572	3.1%	\$ 252,240	\$ 250,117	\$ 2,123	0.8%
Transfer Station - Watertown	\$ 65,569	\$ 64,433	\$ 1,136	1.7%	\$ 329,395	\$ 335,836	\$ (6,441)	-2.0%
TOTAL ACCRUED EXPENDITURES	\$ 6,265,260	\$ 3,952,161	\$ 2,313,099	36.9%	\$ 28,285,785	\$ 23,561,727	\$ 4,724,058	16.7%
OPERATING INCOME (Before Reserves / Transfers)	\$ (1,341,754)	\$ 1,488,025	\$ 2,829,779	-210.9%	\$ (2,205,083)	\$ 5,072,486	\$ 7,277,569	-330.0%
DISTRIBUTION OF CSWS OPERATING INCOME								
CSWS Improvement Fund	\$ -	\$ -	\$ -	n/a	\$ 100,000	\$ 100,000	\$ -	0.0%
CSWS Major Maint. Fund	\$ 900,000	\$ 900,000	\$ -	0.0%	\$ 4,400,000	\$ 4,400,000	\$ -	0.0%
CSWS Risk Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Legal Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ 900,000	\$ 900,000	\$ -	0.0%	\$ 4,500,000	\$ 4,500,000	\$ -	0.0%
SURPLUS / (DEFICIT)	\$ (2,241,754)	\$ 588,025	\$ 2,829,779	-126.2%	\$ (6,705,083)	\$ 572,486	\$ 7,277,569	-108.5%

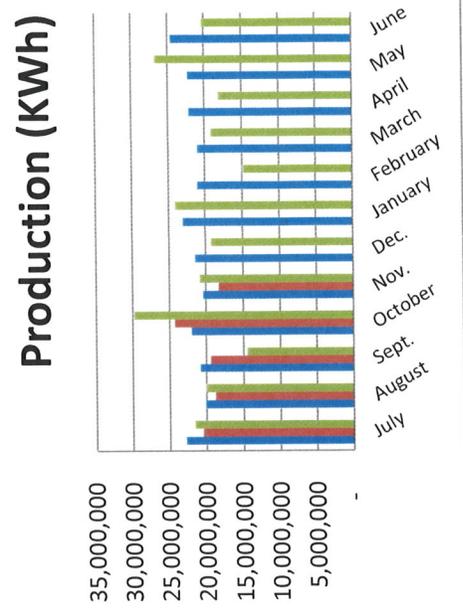
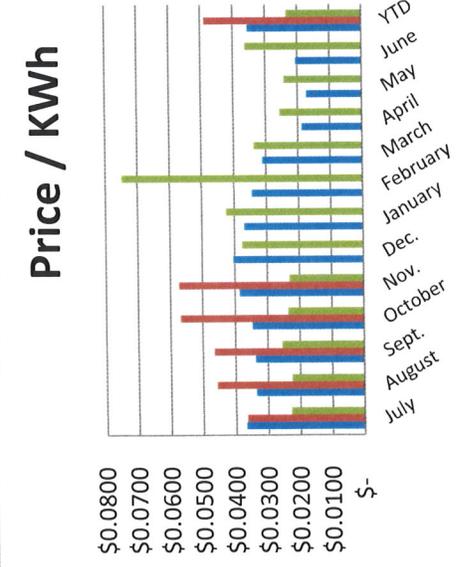
Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report

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Period Ending: **November 30, 2021**

CSWS Electricity Production

	Price			Production			Generation Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
FY 2022	\$ 0.0370	\$ 0.0368	\$ (0.0002)	22,916,522	20,592,010	(2,324,512)	\$ 848,167	\$ 757,604	\$ (90,563)
July	\$ 0.0339	\$ 0.0460	\$ 0.0121	20,239,205	18,895,700	(1,343,505)	\$ 685,759	\$ 868,490	\$ 182,730
August	\$ 0.0341	\$ 0.0467	\$ 0.0126	20,913,621	19,514,660	(1,398,961)	\$ 713,124	\$ 911,632	\$ 198,509
September	\$ 0.0350	\$ 0.0571	\$ 0.0221	22,098,687	24,364,910	2,266,223	\$ 773,238	\$ 1,391,233	\$ 617,995
October	\$ 0.0389	\$ 0.0575	\$ 0.0186	20,477,905	18,369,720	(2,108,185)	\$ 796,000	\$ 1,056,427	\$ 260,428
November	\$ 0.0407	-	n/a	21,522,531		n/a	\$ 876,170		n/a
December	\$ 0.0372	-	n/a	23,196,412		n/a	\$ 863,844		n/a
January	\$ 0.0348	-	n/a	21,127,012		n/a	\$ 735,201		n/a
February	\$ 0.0315	-	n/a	21,118,545		n/a	\$ 664,338		n/a
March	\$ 0.0190	-	n/a	22,276,288		n/a	\$ 423,302		n/a
April	\$ 0.0175	-	n/a	22,408,293		n/a	\$ 392,576		n/a
May	\$ 0.0208	-	n/a	24,704,979		n/a	\$ 512,781		n/a
June	\$ 0.0358	\$ 0.0490	\$ 0.0132	106,645,940	101,737,000	(4,908,940)	3,816,288	4,985,386	\$ 1,169,098
YTD			36.9%			-4.6%			30.6%



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 FY 2022 Board of Directors Financial Report

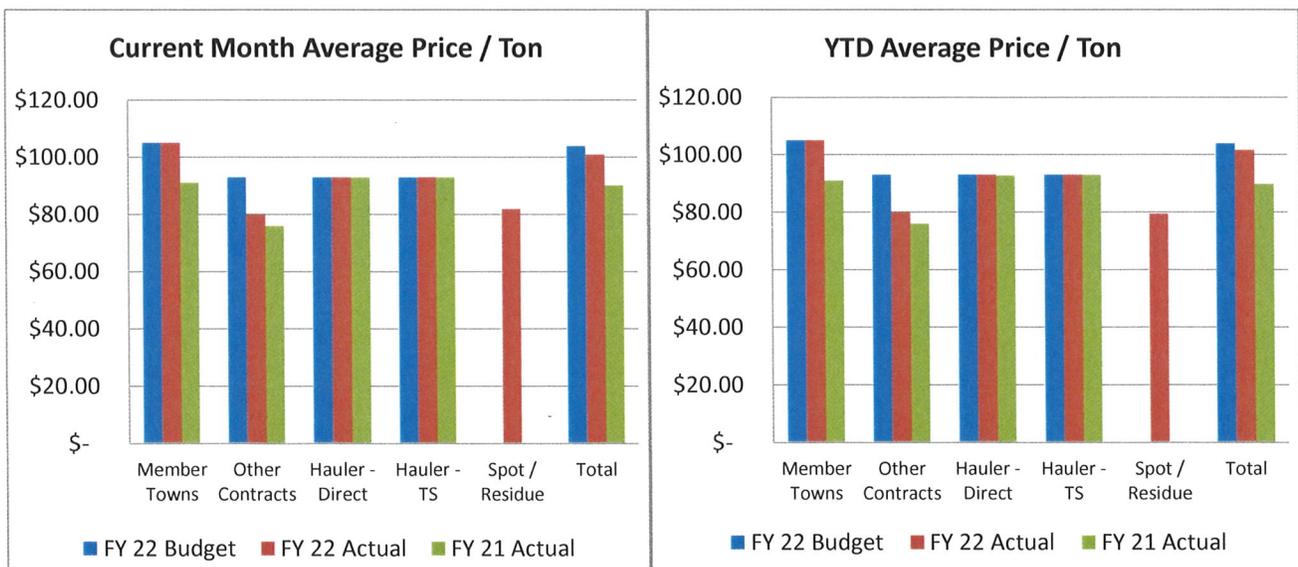
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CSWS Solid Waste Summary

Period Ending:

November 30, 2021

FY 22 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	34,447	\$ 3,619,647	\$ 105.08	179,560	\$ 18,867,701	\$ 105.08
Other Contracts	1,254	\$ 116,622	\$ 93.00	6,270	\$ 583,110	\$ 93.00
Hauler - Direct	1,568	\$ 145,854	\$ 93.00	8,442	\$ 785,065	\$ 93.00
Hauler - TS	796	\$ 74,032	\$ 93.00	4,149	\$ 385,896	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	38,066	\$ 3,956,154	\$ 103.93	198,421	\$ 20,621,772	\$ 103.93
FY 22 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	31,869	\$ 3,349,033	\$ 105.09	164,695	\$ 17,307,056	\$ 105.09
Other Contracts	3,692	\$ 295,371	\$ 80.00	12,253	\$ 980,206	\$ 80.00
Hauler - Direct	2,680	\$ 249,207	\$ 93.00	15,738	\$ 1,463,664	\$ 93.00
Hauler - TS	1,788	\$ 166,317	\$ 93.00	8,479	\$ 788,959	\$ 93.05
Spot / Residue	1,209	\$ 98,893	\$ 81.82	4,329	\$ 343,698	\$ 79.40
Total	41,237	\$ 4,158,822	\$ 100.85	205,493	\$ 20,883,582	\$ 101.63
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(2,579)	\$ (270,614)	\$ 0.01	(14,865)	\$ (1,560,645)	\$ 0.01
Other Contracts	2,438	\$ 178,749	\$ (13.00)	5,983	\$ 397,096	\$ (13.00)
Hauler - Direct	1,111	\$ 103,354	\$ -	7,297	\$ 678,598	\$ -
Hauler - TS	992	\$ 92,286	\$ -	4,329	\$ 403,063	\$ 0.05
Spot / Residue	1,209	\$ 98,893	\$ 81.82	4,329	\$ 343,698	\$ 79.40
Total	3,172	\$ 202,668	\$ (3.08)	7,073	\$ 261,810	\$ (2.30)
Total % Var.	8.3%	5.1%	-3.0%	3.6%	1.3%	-2.2%



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 CSWS Recycling Summary

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Period Ending:

November 30, 2021

Budget FY 2022	Non Participating Delivery Revenue							Operating Expenses				
	Essex	Torrington	Watertown	Hartford	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	-	-	-	-	-	\$ 117	\$ -	\$ 58,934	\$ 554,081	\$ 21,101	\$ -	\$ 634,116
August	-	-	-	-	-	\$ 117	\$ -	\$ 55,623	\$ 525,762	\$ 16,851	\$ -	\$ 598,236
September	-	-	-	-	-	\$ 117	\$ -	\$ 52,974	\$ 503,107	\$ 16,851	\$ -	\$ 572,932
October	-	-	-	-	-	\$ 117	\$ -	\$ 56,947	\$ 537,090	\$ 16,851	\$ -	\$ 610,888
November	-	-	-	-	-	\$ 117	\$ -	\$ 52,974	\$ 503,107	\$ 16,851	\$ -	\$ 572,932
December	-	-	-	-	-	\$ 117	\$ -	\$ 58,934	\$ 554,081	\$ 16,851	\$ -	\$ 629,866
January	-	-	-	-	-	\$ 117	\$ -	\$ 55,623	\$ 525,762	\$ 16,851	\$ -	\$ 598,236
February	-	-	-	-	-	\$ 117	\$ -	\$ 44,366	\$ 429,477	\$ 16,851	\$ -	\$ 490,694
March	-	-	-	-	-	\$ 117	\$ -	\$ 49,663	\$ 474,787	\$ 16,851	\$ -	\$ 541,302
April	-	-	-	-	-	\$ 117	\$ -	\$ 56,947	\$ 537,090	\$ 16,851	\$ -	\$ 610,888
May	-	-	-	-	-	\$ 117	\$ -	\$ 59,596	\$ 559,745	\$ 16,851	\$ -	\$ 636,192
June	-	-	-	-	-	\$ 117	\$ -	\$ 59,596	\$ 559,745	\$ 16,839	\$ -	\$ 636,180
YTD	-	-	-	-	-	\$ 117	\$ -	\$ 277,452	\$ 2,623,146	\$ 88,505	\$ -	\$ 2,989,103

Actual FY 2022	Non Participating Delivery Revenue							Operating Expenses				
	Essex	Torrington	Watertown	Hartford	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	1.33	-	5.27	63.16	69.76	\$ 117	\$ 8,162	\$ 56,038	\$ 262,319	\$ 13,428	\$ 31,907	\$ 363,692
August	4.95	-	4.42	66.42	75.79	\$ 117	\$ 8,867	\$ 52,455	\$ 139,371	\$ 6,482	\$ 1,102	\$ 199,410
September	2.85	-	5.34	57.49	65.68	\$ 117	\$ 7,685	\$ 53,043	\$ 118,399	\$ 7,093	\$ (23,581)	\$ 154,955
October	1.42	-	5.80	89.92	97.14	\$ 117	\$ 11,365	\$ 48,982	\$ 127,878	\$ 39,299	\$ 4,163	\$ 220,322
November	10.45	-	7.93	82.88	101.26	\$ 117	\$ 11,847	\$ 54,337	\$ 182,436	\$ (25,233)	\$ 252	\$ 211,792
December					-	\$ 117	\$ -	\$ -	\$ -			\$ -
January					-	\$ 117	\$ -	\$ -	\$ -			\$ -
February					-	\$ 117	\$ -	\$ -	\$ -			\$ -
March					-	\$ 117	\$ -	\$ -	\$ -			\$ -
April					-	\$ 117	\$ -	\$ -	\$ -			\$ -
May					-	\$ 117	\$ -	\$ -	\$ -			\$ -
June					-	\$ 117	\$ -	\$ -	\$ -			\$ -
YTD	21.00	-	28.76	359.87	409.63	\$ 117	\$ 47,927	\$ 264,856	\$ 830,403	\$ 41,069	\$ 13,843	\$ 1,150,170

Variance FY 2022	Non Participating Delivery Revenue							Operating Expenses				
	Essex	Torrington	Watertown	Hartford	Total	Rate	Revenue	Trans.	Contract Op.	Direct O&M	Residue	Total
July	1.33	-	5.27	63.16	69.76	\$ -	\$ 8,162	\$ (2,896)	\$ (291,762)	\$ (7,673)	\$ 31,907	\$ (270,424)
August	4.95	-	4.42	66.42	75.79	\$ -	\$ 8,867	\$ (3,168)	\$ (386,391)	\$ (10,369)	\$ 1,102	\$ (398,826)
September	2.85	-	5.34	57.49	65.68	\$ -	\$ 7,685	\$ 69	\$ (384,708)	\$ (9,758)	\$ (23,581)	\$ (417,977)
October	1.42	-	5.80	89.92	97.14	\$ -	\$ 11,365	\$ (7,965)	\$ (409,211)	\$ 22,448	\$ 4,163	\$ (390,566)
November	10.45	-	7.93	82.88	101.26	\$ -	\$ 11,847	\$ 1,363	\$ (320,670)	\$ (42,084)	\$ 252	\$ (361,140)
December												
January												
February												
March												
April												
May												
June												
YTD	21.00	-	28.76	359.87	409.63	\$ -	\$ 47,927	\$ (12,597)	\$ (1,792,743)	\$ (47,436)	\$ 13,843	\$ (1,838,933)

Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report
 CSWS Recycling Transportation

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Period Ending: **November 30, 2021**

Budget FY 2022	Essex to Willimantic			Torrington to Berlin			Watertown to Berlin			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	712.00	\$ 22.78	\$ 16,219	720.90	\$ 37.49	\$ 27,027	658.60	\$ 23.82	\$ 15,688	\$ 58,934
August	672.00	\$ 22.78	\$ 15,308	680.40	\$ 37.49	\$ 25,508	621.60	\$ 23.82	\$ 14,807	\$ 55,623
September	640.00	\$ 22.78	\$ 14,579	648.00	\$ 37.49	\$ 24,294	592.00	\$ 23.82	\$ 14,101	\$ 52,974
October	688.00	\$ 22.78	\$ 15,673	696.60	\$ 37.49	\$ 26,116	636.40	\$ 23.82	\$ 15,159	\$ 56,947
November	640.00	\$ 22.78	\$ 14,579	648.00	\$ 37.49	\$ 24,294	592.00	\$ 23.82	\$ 14,101	\$ 52,974
December	712.00	\$ 22.78	\$ 16,219	720.90	\$ 37.49	\$ 27,027	658.60	\$ 23.82	\$ 15,688	\$ 58,934
January	672.00	\$ 22.78	\$ 15,308	680.40	\$ 37.49	\$ 25,508	621.60	\$ 23.82	\$ 14,807	\$ 55,623
February	536.00	\$ 22.78	\$ 12,210	542.70	\$ 37.49	\$ 20,346	495.80	\$ 23.82	\$ 11,810	\$ 44,366
March	600.00	\$ 22.78	\$ 13,668	607.50	\$ 37.49	\$ 22,775	555.00	\$ 23.82	\$ 13,220	\$ 49,663
April	688.00	\$ 22.78	\$ 15,673	696.60	\$ 37.49	\$ 26,116	636.40	\$ 23.82	\$ 15,159	\$ 56,947
May	720.00	\$ 22.78	\$ 16,402	729.00	\$ 37.49	\$ 27,330	666.00	\$ 23.82	\$ 15,864	\$ 59,596
June	720.00	\$ 22.78	\$ 16,402	729.00	\$ 37.49	\$ 27,330	666.00	\$ 23.82	\$ 15,864	\$ 59,596
YTD	3,352.00	22.78	76,359	3,393.90	37.49	127,237	3,100.60	23.82	73,856	\$ 277,452

Actual FY 2022	Essex to Willimantic			Torrington to Berlin			Watertown to Berlin			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	605.87	\$ 22.28	\$ 13,499	782.64	\$ 38.30	\$ 29,975	538.30	\$ 23.34	\$ 12,564	\$ 56,038
August	562.73	\$ 22.32	\$ 12,560	715.35	\$ 38.38	\$ 27,455	532.08	\$ 23.38	\$ 12,440	\$ 52,455
September	543.60	\$ 21.99	\$ 11,954	733.68	\$ 38.41	\$ 28,181	551.67	\$ 23.40	\$ 12,909	\$ 53,043
October	500.29	\$ 22.35	\$ 11,181	662.06	\$ 38.42	\$ 25,436	553.20	\$ 22.35	\$ 12,364	\$ 48,982
November	565.62	\$ 22.62	\$ 12,794	703.00	\$ 38.87	\$ 27,326	599.88	\$ 23.70	\$ 14,217	\$ 54,337
December			\$ -			\$ -			\$ -	\$ -
January			\$ -			\$ -			\$ -	\$ -
February			\$ -			\$ -			\$ -	\$ -
March			\$ -			\$ -			\$ -	\$ -
April			\$ -			\$ -			\$ -	\$ -
May			\$ -			\$ -			\$ -	\$ -
June			\$ -			\$ -			\$ -	\$ -
YTD	2,778.11	22.3131867	61,988	3,596.73	38.4718478	138,373	2,775.13	23.2400667	64,494	\$ 264,856

Variance FY 2022	Essex to Willimantic			Torrington to Berlin			Watertown to Berlin			Total
	Tons	Rate	Expense	Tons	Rate	Expense	Tons	Rate	Expense	Expense
July	(106.13)	(0.50)	(2,721)	61.74	0.81	2,949	(120.30)	(0.48)	(3,124)	(2,896)
August	(109.27)	(0.46)	(2,748)	34.95	0.89	1,947	(89.52)	(0.44)	(2,366)	(3,168)
September	(96.40)	(0.79)	(2,625)	85.68	0.92	3,887	(40.33)	(0.42)	(1,192)	69
October	(187.71)	(0.43)	(4,491)	(34.54)	0.93	(679)	(83.20)	(1.47)	(2,795)	(7,965)
November	(74.38)	(0.16)	(1,785)	55.00	1.38	3,032	7.88	(0.12)	116	1,363
December										
January										
February										
March										
April										
May										
June										
YTD	(573.89)	(0.47)	(14,370)	202.83	0.98	11,136	(325.47)	(0.58)	(9,362)	(12,597)

Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report
 CSWS Recycling Contract Operating

[Narrative](#)

Period Ending:

November 30, 2021

Budget FY 2022	Hartford to Berlin			Base Operating Charge					Management Fee	Total Expense
	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense		
July	2,888.05	\$ 30.00	\$ 86,642	4,895.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 417,440	\$ 50,000	\$ 554,081
August	2,725.80	\$ 30.00	\$ 81,774	4,620.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 393,988	\$ 50,000	\$ 525,762
September	2,596.00	\$ 30.00	\$ 77,880	4,400.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 375,227	\$ 50,000	\$ 503,107
October	2,790.70	\$ 30.00	\$ 83,721	4,730.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 403,369	\$ 50,000	\$ 537,090
November	2,596.00	\$ 30.00	\$ 77,880	4,400.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 375,227	\$ 50,000	\$ 503,107
December	2,888.05	\$ 30.00	\$ 86,642	4,895.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 417,440	\$ 50,000	\$ 554,081
January	2,725.80	\$ 30.00	\$ 81,774	4,620.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 393,988	\$ 50,000	\$ 525,762
February	2,174.15	\$ 30.00	\$ 65,225	3,685.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 314,252	\$ 50,000	\$ 429,477
March	2,433.75	\$ 30.00	\$ 73,013	4,125.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 351,775	\$ 50,000	\$ 474,787
April	2,790.70	\$ 30.00	\$ 83,721	4,730.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 403,369	\$ 50,000	\$ 537,090
May	2,920.50	\$ 30.00	\$ 87,615	4,950.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 422,130	\$ 50,000	\$ 559,745
June	2,920.50	\$ 30.00	\$ 87,615	4,950.00	\$ 85.00	\$ 0.28	\$ 85.28	\$ 422,130	\$ 50,000	\$ 559,745
YTD	13,597	30.00	407,897	23,045	\$ 85.00	\$ 0.28	\$ 85.28	1,965,250	250,000	\$ 2,623,146

Actual FY 2022	Hartford to Berlin			Base Operating Charge					Management Fee	Total Expense
	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense		
July	4,080.59	\$ 30.00	\$ 122,418	4,116.4	\$ 85.00	\$ (63.16)	\$ 21.84	\$ 89,901	\$ 50,000	\$ 262,319
August	2,237.66	\$ 30.00	\$ 67,130	4,043.8	\$ 85.00	\$ (79.50)	\$ 5.50	\$ 22,241	\$ 50,000	\$ 139,371
September	2,147.28	\$ 30.00	\$ 64,418	4,020.7	\$ 85.00	\$ (84.01)	\$ 0.99	\$ 3,980	\$ 50,000	\$ 118,399
October	2,280.23	\$ 30.00	\$ 68,407	4,013.2	\$ 85.00	\$ (82.64)	\$ 2.36	\$ 9,471	\$ 50,000	\$ 127,878
November	2,357.92	\$ 30.00	\$ 70,738	4,252.14	\$ 85.00	\$ (70.49)	\$ 14.51	\$ 61,699	\$ 50,000	\$ 182,436
December			\$ -				\$ -	\$ -		\$ -
January			\$ -				\$ -	\$ -		\$ -
February			\$ -				\$ -	\$ -		\$ -
March			\$ -				\$ -	\$ -		\$ -
April			\$ -				\$ -	\$ -		\$ -
May			\$ -				\$ -	\$ -		\$ -
June			\$ -				\$ -	\$ -		\$ -
YTD	13,104	30	393,111	20,446	\$ 85.00	\$ 75.84	\$ 9.16	187,292	250,000	\$ 830,403

Variance FY 2022	Hartford to Berlin			Base Operating Charge					Management Fee	Total Expense
	Tons	Rate	Expense	Total Tons	BPF	ACR	Net Price	Expense		
July	1,192.54	-	35,776	(778.6)	-	(63.44)	(63.44)	(327,538)	-	(291,762)
August	(488.14)	-	(14,644)	(576.2)	-	(79.78)	(79.78)	(371,747)	-	(386,391)
September	(448.72)	-	(13,462)	(379.3)	-	(84.29)	(84.29)	(371,246)	-	(384,708)
October	(510.47)	-	(15,314)	(716.8)	-	(82.92)	(82.92)	(393,897)	-	(409,211)
November	(238.08)	-	(7,142)	(147.9)	-	(70.77)	(70.77)	(313,528)	-	(320,670)
December										
January										
February										
March										
April										
May										
June										
YTD	(493)	-	(14,786)	(2,599)	-	75.56	(76.12)	(1,777,957)	-	(1,792,743)

Period Ending: **November 30, 2021**

Budget FY 2022	Post Combustion Ferrous					Maintenance Metals					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
August	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
September	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
October	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
November	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
December	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
January	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
February	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
March	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
April	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
May	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
June	29.17	\$ 38.57	\$ -	\$ 38.57	\$ 1,125	41.67	\$ 110.00	\$ -	\$ 110.00	\$ 4,583	\$ 5,708
YTD	145.83	\$ 38.57	\$ -	\$ 38.57	5,625	208.33	\$ 110.00	\$ -	\$ 110.00	22,917	\$ 28,542

Actual FY 2022	Post Combustion Ferrous					Maintenance Metals					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	90.16	\$ 110.00	\$ 28.00	\$ 138.00	\$ 12,442	11.03	\$ 165.00	\$ 65.84	\$ 230.84	\$ 2,546	\$ 14,988
August	94.67	\$ 110.00	\$ 10.50	\$ 120.50	\$ 11,408	47.15	\$ 165.00	\$ 54.17	\$ 219.17	\$ 10,334	\$ 21,742
September	97.14	\$ 110.00	\$ (7.00)	\$ 103.00	\$ 10,005	13.61	\$ 165.00	\$ 41.67	\$ 206.67	\$ 2,813	\$ 12,818
October	93.27	\$ 110.00	\$ (7.00)	\$ 103.00	\$ 9,607	15.07	\$ 165.00	\$ 42.00	\$ 207.00	\$ 3,119	\$ 12,726
November	109.73	\$ 110.00	\$ 31.50	\$ 141.50	\$ 15,527	9.16	\$ 165.00	\$ 67.50	\$ 232.50	\$ 2,130	\$ 17,656
December				\$ -	\$ -				\$ -	\$ -	\$ -
January				\$ -	\$ -				\$ -	\$ -	\$ -
February				\$ -	\$ -				\$ -	\$ -	\$ -
March				\$ -	\$ -				\$ -	\$ -	\$ -
April				\$ -	\$ -				\$ -	\$ -	\$ -
May				\$ -	\$ -				\$ -	\$ -	\$ -
June				\$ -	\$ -				\$ -	\$ -	\$ -
YTD	484.97	\$ 110.00	\$ 11.63	\$ 121.63	58,988.84	96.02	\$ 165.00	\$ 53.10	\$ 218.10	20,942.00	\$ 79,931

Variance FY 2022	Post Combustion Ferrous					Maintenance Metals					Total Revenue
	Gross Tons	Base Price	Adj.	Net Price	Revenue	Gross Tons	Base Price	Adj.	Net Price	Revenue	
July	60.99	71.43	28.00	99.43	11,317.08	(30.64)	55.00	65.84	120.84	(2,037.17)	9,279.91
August	65.50	71.43	10.50	81.93	10,282.74	5.48	55.00	54.17	109.17	5,750.53	16,033.27
September	67.97	71.43	(7.00)	64.43	8,880.42	(28.06)	55.00	41.67	96.67	(1,770.55)	7,109.87
October	64.10	71.43	(7.00)	64.43	8,481.81	(26.60)	55.00	42.00	97.00	(1,463.84)	7,017.97
November	80.56	71.43	31.50	102.93	14,401.80	(32.51)	55.00	67.50	122.50	(2,453.63)	11,948.16
December											
January											
February											
March											
April											
May											
June											
YTD	339.14	71.43	11.63	83.06	53,363.84	(112.31)	55.00	53.10	108.10	(1,974.67)	51,389.17

Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **November 30, 2021**

REVENUES	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
Jets Electric:								
Capacity Payments	\$ 687,671	\$ 725,898	\$ 38,227	5.6%	\$ 3,438,355	\$ 3,565,651	\$ 127,296	3.7%
VARs Payments	\$ 3,184	\$ 3,233	\$ 49	1.5%	\$ 15,920	\$ 14,952	\$ (968)	-6.1%
Reserve Credits	\$ 37,500	\$ 42,256	\$ 4,756	12.7%	\$ 187,500	\$ 291,428	\$ 103,928	55.4%
Real Time Energy	\$ 50,000	\$ (5)	\$ (50,005)	-100.0%	\$ 250,000	\$ 403,116	\$ 153,116	61.2%
Total Jets Electric	\$ 778,355	\$ 771,382	\$ (6,973)	-0.9%	\$ 3,891,775	\$ 4,275,147	\$ 383,372	9.9%
Lease Income:								
CSWS Murphy Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Golf Center	\$ 1,664	\$ 1,664	\$ 0	0.0%	\$ 8,319	\$ 8,320	\$ 1	0.0%
Wheelabrator Lease	\$ 38,079	\$ 38,079	\$ -	0.0%	\$ 190,395	\$ 190,395	\$ -	0.0%
Jets Billboard	\$ -	\$ 3,779	\$ 3,779	n/a	\$ 45,350	\$ 25,116	\$ (20,234)	-44.6%
Total Lease Income	\$ 39,743	\$ 43,522	\$ 3,779	9.5%	\$ 244,064	\$ 223,831	\$ (20,233)	-8.3%
South Central Facility Capacity	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Interest / Misc. Income	\$ -	\$ -	\$ -	n/a	\$ 62,500	\$ 3,458	\$ (59,042)	-94.5%
TOTAL ACCRUED REVENUES	\$ 818,098	\$ 814,904	\$ (3,194)	-0.4%	\$ 4,198,339	\$ 4,502,436	\$ 304,097	7.2%
EXPENDITURES								
MIRA Non-Personnel Services	\$ 16,771	\$ -	\$ 16,771	n/a	\$ 83,855	\$ 2,029	\$ 81,826	97.6%
MIRA Allocated Costs	\$ 64,295	\$ 55,656	\$ 8,639	13.4%	\$ 347,318	\$ 332,094	\$ 15,224	4.4%
Railroad Maintenance	\$ -	\$ -	\$ -	n/a	\$ 10,500	\$ 10,050	\$ 450	4.3%
211 Murphy Road Ops. Center	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
1410 Honey Spot Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
171 Murphy Road	\$ 2,269	\$ 1,017	\$ 1,252	55.2%	\$ 11,345	\$ 4,503	\$ 6,842	60.3%
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
South Central Facility Operating C	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Operating Charges	\$ 140,877	\$ 54,662	\$ 86,215	61.2%	\$ 738,385	\$ 712,566	\$ 25,819	3.5%
TOTAL ACCRUED EXPENDITURES	\$ 224,212	\$ 111,335	\$ 112,877	50.3%	\$ 1,191,403	\$ 1,061,242	\$ 130,161	10.9%
OPERATING INCOME								
(Before Reserves / Transfers)	\$ 593,886	\$ 703,569	\$ 109,683	18.5%	\$ 3,006,936	\$ 3,441,194	\$ 434,258	14.4%
DISTRIBUTION OF PD OPERATING INCOME								
General Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Major Maintenance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
PD Improvement Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
SURPLUS / (DEFICIT)	\$ 593,886	\$ 703,569	\$ 109,683	18.5%	\$ 3,006,936	\$ 3,441,194	\$ 434,258	14.4%

Property Division and CSWS Flow of Funds

Period Ending: **November 30, 2021**
 Transfer Date: **December 4, 2021**
 Funding: **January**

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [-]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 1,000.00		\$ 872,736.04		\$ 872,736.04	\$ 1,000.00
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating Fund	\$ 1,571,413.94	\$ 197.88	\$ 131,008.61		\$ 239,275.12	\$ 1,679,878.33
PD General Fund	\$ 11,067,289.21	\$ 814.67				\$ 11,068,103.88
PD Improvement Fund	\$ 260,179.85					\$ 260,179.85
Jets Major Maintenance	\$ 964,000.00					\$ 964,000.00
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ 633,460.92	Combined Below
Total	\$ 13,862,883.00	\$ 1,012.55	\$ 131,008.61	\$ -	\$ 872,736.04	\$ 13,972,162.06
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 40,000.00		\$ 5,133,093.76		\$ 5,133,093.76	\$ 40,000.00
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating STIF	\$ 8,544,984.40	\$ 468.51	\$ 3,739,899.19		\$ 5,766,554.73	\$ 10,572,108.45
Debt Service Fund	\$ 3,875.01					\$ 3,875.01
General Fund	\$ 1,101.23	\$ 0.06				\$ 1,101.29
CSWS Risk Fund	\$ 897,451.05	\$ 66.07				\$ 897,517.12
CSWS Legal Fund	\$ 588,811.69	\$ 43.36				\$ 588,855.05
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ (633,460.97)	Combined Below
Total	\$ 10,036,223.38	\$ 578.00	\$ 3,739,899.19	\$ -	\$ 5,133,093.76	\$ 12,063,456.92
Combined	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
Severance Fund	\$ 2,542,131.11	\$ 187.14				\$ 2,542,318.25
CSWS Improvement Fund	\$ 319,447.51					\$ 319,447.51
CSWS Major Maintenance	\$ 4,117,394.88	\$ 262.18	\$ 1,330,984.00			\$ 2,786,673.06
CSWS Tip Fee Stabilization	\$ 1,000.00	\$ 0.05			\$ (0.05)	\$ 1,000.00
Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 1,156,878.84		\$ 246,007.46	\$ 211,610.00		\$ 1,191,276.30
Hartford Solar Reserve	\$ 335,066.39	\$ 24.66				\$ 335,091.05
Pollution Insurance Reserve	\$ -					\$ -
Landfill Operating Account	\$ 2,067,700.38		\$ 59,041.53	\$ 6,807.30		\$ 2,119,934.61

Mark T. Daley, Chief Financial Officer

- Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits /guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds.
- An additional \$425,888.24 was contributed to the CSWS Operating STIF account, which was short funded earlier in the year due to a shortfall from cash receipts and a lack of unencumbered funds in the CSWS Tip Fee Stabilization reserve.
- The YTD CSWS Operating STIF account has been short funded by \$421,912.09
- After the distribution of October receipts, \$65,300,978.49 remained due to the Tip Fee Stabilization Fund from the CSWS.
- YTD \$4,550,174.28 has been contributed to the CSWS Tip Fee Stabilization reserve from receipts.

Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report
 CSWS Improvement Fund Status

Narrative

Period Ending: 11/30/21

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
WASTE PROCESSING FACILITY						
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	100,000	\$ -	100,000
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scale Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ -	\$ -	100,000	\$ -	100,000
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watertown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CSWS IMPROVEMENT FUND	\$ -	\$ -	\$ -	100,000	\$ -	100,000

Materials Innovation and Recycling Authority
 FY 2022 Board of Directors Financial Report
 CSWS Major Maintenance Fund Status

[Narrative](#)

Period Ending: 11/30/21

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
WASTE PROCESSING FACILITY						
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ 50,000	\$ (681)	\$ 50,681
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ 65,000
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scale Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ -	\$ -	\$ 115,000	\$ (681)	\$ 115,681
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ -	\$ -	\$ 2,045,000	\$ 1,834,439	\$ 210,561
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ 160,278	\$ (160,278)
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ (22,530)	\$ 22,530
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ 200,000	\$ 80,000	\$ 120,000	\$ 675,000	\$ 425,722	\$ 249,278
Auxiliary Systems	\$ 75,000	\$ -	\$ 75,000	\$ 225,000	\$ (768)	\$ 225,768
Building Repairs	\$ -	\$ -	\$ -	\$ 50,000	\$ 49,500	\$ 500
Roof Repairs	\$ -	\$ -	\$ -	\$ 75,000	\$ 52,230	\$ 22,770
Site Repairs	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ 57,010	\$ (57,010)
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ 275,000	\$ 80,000	\$ 195,000	\$ 3,120,000	\$ 2,555,881	\$ 564,119
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CSWS MAJOR MAINTENANCE FUND	\$ 275,000	\$ 80,000	\$ 195,000	\$ 3,235,000	\$ 2,555,200	\$ 679,800

**Materials Innovation and Recycling Authority
FY 2022 Board of Directors Financial Report**

Segmented Income Statement

Period Ending: November 30, 2021

DRAFT

Segmented Income Statements: This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southwest Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 17,307	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,307
Others	-	3,635	-	-	-	-	-	3,635
Energy sales	-	7,423	-	-	4,275	67	-	11,765
Other operating revenues	-	266	-	-	224	-	-	490
Total Operating Revenues	-	28,631	-	-	4,499	67	-	33,197
Operating Expenses								
Solid waste operations	-	21,571	-	-	530	99	11	22,211
Maintenance and utilities	-	3,010	-	-	71	-	-	3,081
Legal services - external	-	91	-	-	-	-	-	91
Administrative and Operational services	-	1,479	-	-	326	28	-	1,833
Total Operating Expenses	-	26,151	-	-	927	127	11	27,216
Operating Income (Loss) before Depreciation and Amortization	-	2,480	-	-	3,572	(60)	(11)	5,981
Depreciation and amortization	4	-	-	-	534	34	0	572
Operating Income (Loss)	(4)	2,480	-	-	3,038	(94)	(11)	5,409
Non-Operating Revenues (Expenses)								
Investment income	-	2	-	-	4	-	-	6
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	2	-	-	-	-	2
Distribution to SCERRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	2	-	-	4	-	-	8
Income (Loss) before Transfers	(4)	2,482	2	-	3,042	(94)	(11)	5,417
Transfers in (out)	-	(100)	-	-	100	-	11	11
Change in Net Position	(4)	2,382	2	-	3,142	(94)	-	5,428
Total Net Position, beginning of period	3,426	(10,967)	0	-	57,700	20,621	-	70,780
Total Net Position, end of period	\$ 3,422	\$ (8,585)	\$ 2	\$ -	\$ 60,842	\$ 20,527	\$ -	\$ 76,208
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	2,606	0	-	32	-	-	2,638
Add: Amortization	4	-	-	-	534	34	-	572
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	(16)	-	-	(167)	-	-	(183)
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operating Income (Loss) per Variance report	n/a	5,072	n/a	n/a	3,441	n/a	n/a	8,513

ties with PD financials tab

ties with CSWS financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.

THE AUTHORITY - FINANCIAL RESULTS
For the Period Ending November 30, 2021

DETAILS	MONTH TO DATE				YEAR TO DATE				
	Budget	Actual	Variance		Budget	Actual	Variance		
Authority Budget									
Personnel Services (a)	\$ 195,983	\$ 153,636	\$ 42,347	21.61%	\$ 1,076,636	\$ 891,293	\$ 185,343	17.22%	
Non-Personnel Services (b)	\$ 54,281	\$ 57,974	\$ (3,693)	-6.80%	\$ 271,405	\$ 397,414	\$ (126,009)	-46.43%	
Total Authority Budget	\$ 250,264	\$ 211,610	\$ 38,654	15.45%	\$ 1,348,041	\$ 1,288,706	\$ 59,335	4.40%	
LESS: STIF Interest Income	\$ -	\$ -	\$ -	100.00%	\$ -	\$ 626	\$ (626)	100.00%	
TOTAL AUTHORITY BUDGET ALLOCATED	\$ 250,264	\$ 211,610	\$ 38,654	15.45%	\$ 1,348,041	\$ 1,288,081	\$ 59,960	4.45%	
Authority Budget Allocation									
Landfill Division	\$ 6,033	\$ 5,102	\$ 931	15.43%	\$ 32,497	\$ 31,056	\$ 1,441	4.44%	
Property Division	\$ 55,001	\$ 46,506	\$ 8,495	15.45%	\$ 296,263	\$ 283,082	\$ 13,181	4.45%	
CSWS Division	\$ 189,230	\$ 160,003	\$ 29,227	15.45%	\$ 1,019,281	\$ 973,944	\$ 45,337	4.45%	
TOTAL AUTHORITY BUDGET ALLOCATED	\$ 250,264	\$ 211,610	\$ 38,654	15.45%	\$ 1,348,041	\$ 1,288,081	\$ 59,960	4.45%	
MIRA Direct Personnel									
Landfill Division	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a	
Property Division	\$ 9,293	\$ 9,151	\$ 142	1.53%	\$ 51,053	\$ 49,013	\$ 2,040	4.00%	
CSWS Division	\$ 113,235	\$ 113,106	\$ 129	0.11%	\$ 622,056	\$ 594,460	\$ 27,596	4.44%	
TOTAL MIRA DIRECT	\$ 122,528	\$ 122,257	\$ 271	0.22%	\$ 673,109	\$ 643,473	\$ 29,636	4.40%	
Total Allocation									
Landfill Division	\$ 6,033	\$ 5,102	\$ 931	15.43%	\$ 32,497	\$ 31,056	\$ 1,441	4.44%	
Property Division	\$ 64,294	\$ 55,656	\$ 8,638	13.43%	\$ 347,316	\$ 332,095	\$ 15,221	4.38%	
CSWS Division	\$ 302,465	\$ 273,109	\$ 29,356	9.71%	\$ 1,641,337	\$ 1,568,404	\$ 72,933	4.44%	
TOTAL AUTHORITY & MIRA DIRECT	\$ 372,792	\$ 333,867	\$ 38,925	10.44%	\$ 2,021,150	\$ 1,931,554	\$ 89,596	4.43%	

YTD VARIANCE EXPLANATION

- (a) Favorable due to lower than budgeted direct and indirect labor & benefits allocation related to the following:
- reversal of accrued FY21 Payroll expenditure of approximately \$34k;
 - lower than budgeted salaries and benefits due to an employee who is on medical leave and receiving disability compensation and resignation of two employees at the end of July 2021;
 - lower than budgeted employee medical insurance premium;
 - offset by payments made in Aug 2021 for accrued leave of approximately \$47k earned by the two employees that resigned in Jul 2021.
- (b) Unfavorable primarily due to higher than budgeted insurance premium.