



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for December totaled \$5.06 million (18.0% below budget). Deficits were experienced in all categories of operating revenue other than Member Town revenue. Year to date operating revenue is 17.0% under budget. Total accrued expenditures for December were \$5.01 million (5.9% over budget). Year to date accrued expenditures are 12.1% under budget. Year to date the CSWS has generated operating income of \$2.93 million which is \$2.48 million under budget. The year to date CSWS total budget deficit after income distributions, funded through use of the Tip Fee Stabilization Fund, is \$0.45 million over budget.

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. **Effective April 1, 2020 all energy hedge contracts expired as MIRA continues to monitor energy futures for appropriate opportunities.** All energy is presently sold in the wholesale energy market.

As indicated in this report, the CSWS total average energy price including hedged and wholesale prices was \$0.0379 per kwh in December which is \$0.0095 per kwh (20.0%) below budget. Year to date energy price is 22.5% under budget. The CSWS generated 19.31 million Kwh of energy in December which was 4.76 million Kwh (19.8%) under budget. The plant ran at full capacity for 0 out of 31 days. Overall boiler availability was 58.0%. Boiler 11 was off line for just 35.75 hours (95.2% availability) due to brief RDF fuel feed and FD fan issues. Boiler 12 was off line the entire month (0% availability) due to outage work, tube leaks and lack of fuel. Boiler 13 was off line a total of 158.33 hours (78.7% availability) due to a brief RDF fuel feed issue and lack of fuel. Turbine 5 was reported off line for 2 days for upgrades. Turbine 6 was off line for 7 days for outage work and an additional 6 days to accommodate 1 boiler operations resulting from lack of fuel. On a year to date basis, in comparison to this period of fiscal year 2020, energy price is down 27.0%, production is even with FY 2020 and revenue is down 27.0%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

December deliveries totaled 42,392 tons which is 3,880 tons (8.4%) under budget. Member town deliveries were 2,722 tons (8.1%) above budget while non-participating deliveries were 6,602 tons (51.6%) below budget. Prices for waste hauler tons averaged \$93.00 per ton in December reflecting the FY 2021 adopted tip fees. Pricing for other contract waste averaged \$76.00 per ton. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 16.3% under budget on a year to date basis.



BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING December 31, 2020

CSWS Recycling Summary - This report reflects current month and year to date recyclable tons delivered to and exported from the CSWS recycling center including the rate per ton and corresponding revenue reconciled to CSWS financials. Deliveries and exports are stated in terms relevant to the contract operation of this facility.

Total recycling facility revenues were 17.3% under budget in December. FCR delivery revenue was 8.5% below budget due to shortfalls in FCR and CSWS - sourced single stream deliveries. FCR export revenue was well above budget due to a spike in reported pricing of CSWS-sourced residential containers. Authority surcharges for delivery of non-participating recycling were 58% below budget in December and 59% below budget year to date. Year to date total recycling facility revenues are 35.1% under budget. As indicated separately on the metal sales report, metal sales and excess residue revenue rebounded to 2% under budget in December due to improved metals pricing. The average per ton price in December was \$81.08 which is \$12.70 per ton (19%) above budget.

Property Division Financials - This report reflects the budget versus actual financial performance of the Authority's Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred irrespective of the timing of cash receipts or payments.

As indicated, revenue to the Property Division was 14.1% below budget in December due to reduced reserve credits and real time energy sales. Operating expenses were 34.6% under budget due to savings in Jets Operating Charges. Total operating income is 11.5% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board-approved criteria.

As indicated in this report, Property Division cash receipts for December were sufficient to distribute \$578,446 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund are \$4,754,329 in comparison to maximum authorized distributions of \$5,000,000 (eliminated at the December Board of Director's meeting). CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating STIF, Improvement and Major Maintenance funds causing a \$578,449 draw from the Tip Fee Stabilization Fund. After the distribution of December receipts, \$57,265,961 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement & Major Maintenance Funds - These reports reflect budget versus actual funds advanced primarily to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. In December, the Authority advanced \$1,179,224 from the Major Maintenance Fund to NAES for Boiler 12, WPF and PBF Roof and other repair work (net of recognized true up of prior funded work).

Segmented Income Statements - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **December 31, 2020**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Member Towns	\$ 3,049,988	\$ 3,297,966	\$ 247,978	8%	\$ 20,065,323	\$ 19,405,542	\$ (659,780)	-3%
Other Contracts	\$ 455,913	\$ 273,995	\$ (181,917)	-40%	\$ 2,735,475	\$ 1,700,872	\$ (1,034,603)	-38%
Hauler - Direct	\$ 486,392	\$ 191,666	\$ (294,727)	-61%	\$ 3,199,947	\$ 1,054,292	\$ (2,145,655)	-67%
Hauler - TS	\$ 137,188	\$ 47,965	\$ (89,223)	-65%	\$ 902,549	\$ 348,720	\$ (553,829)	-61%
Spot Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bypass, Delivery & Other Charges	\$ -	\$ (39,271)	\$ (39,271)	#DIV/0!	\$ 5,667	\$ 106,063	\$ 100,396	1772%
Member Service Fee	\$ 2,080	\$ 2,403	\$ 323	16%	\$ 13,235	\$ 14,147	\$ 912	7%
Metal Sales & Excess Residue	\$ 109,745	\$ 107,946	\$ (1,800)	-2%	\$ 660,453	\$ 478,283	\$ (182,170)	-28%
Bulky Waste	\$ 21,199	\$ 16,180	\$ (5,020)	-24%	\$ 123,661	\$ 152,365	\$ 28,704	23%
Recycling Facility	\$ 234,811	\$ 194,215	\$ (40,597)	-17%	\$ 1,320,718	\$ 857,590	\$ (463,128)	-35%
Electricity Sales	\$ 1,141,024	\$ 731,742	\$ (409,282)	-36%	\$ 4,992,460	\$ 3,250,196	\$ (1,742,264)	-35%
Other Energy Markets	\$ 535,388	\$ 236,751	\$ (298,637)	-56%	\$ 3,187,240	\$ 3,138,621	\$ (48,619)	-2%
Misc. (Interest, Fees, Other)	\$ 1,667	\$ 2,443	\$ 776	47%	\$ 10,002	\$ 380,341	\$ 370,339	3703%
TOTAL ACCRUED REVENUES	\$ 6,175,395	\$ 5,063,999	\$ (1,111,396)	-18.0%	\$ 37,216,729	\$ 30,887,033	\$ (6,329,696)	-17.0%
EXPENDITURES								
Administrative Expenses	\$ 188,933	\$ 186,208	\$ 2,725	1%	\$ 1,207,165	\$ 1,071,892	\$ 135,273	11%
Operational & Contingent . Exp.	\$ 416,395	\$ 385,690	\$ 30,705	7%	\$ 2,560,388	\$ 2,929,510	\$ (369,122)	-14%
PILOTs & Fees	\$ 203,435	\$ 198,418	\$ 5,017	2%	\$ 1,283,952	\$ 1,197,177	\$ 86,775	7%
Waste Transport	\$ 1,025,098	\$ 869,186	\$ 155,912	15%	\$ 6,787,537	\$ 5,504,344	\$ 1,283,193	19%
Recycling Facility	\$ 79,837	\$ 76,891	\$ 2,946	4%	\$ 483,272	\$ 440,902	\$ 42,370	9%
Murphy Road Operations	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Facilities Operating Exp.	\$ 88,130	\$ 68,399	\$ 19,731	22%	\$ 583,455	\$ 556,184	\$ 27,271	5%
NAES Contract Operating Charges	\$ 2,363,754	\$ 2,448,253	\$ (84,499)	-4%	\$ 13,686,020	\$ 13,234,230	\$ 451,790	3%
NAES Contract Major Maint.	\$ -	\$ 486,270	\$ (486,270)	#DIV/0!	\$ 3,000,000	\$ 1,157,145	\$ 1,842,855	61%
NAES On-Site Incentive Comp.	\$ 83,025	\$ 33,100	\$ 49,925	60%	\$ 498,150	\$ 302,275	\$ 195,875	39%
NAES Management Fees	\$ 103,131	\$ 85,814	\$ 17,317	17%	\$ 618,786	\$ 522,476	\$ 96,310	16%
Transfer Station - Ellington	\$ 1,350	\$ 1,748	\$ (398)	-29%	\$ 11,400	\$ 7,612	\$ 3,788	33%
Transfer Station - Essex	\$ 65,539	\$ 64,394	\$ 1,145	2%	\$ 394,784	\$ 378,529	\$ 16,255	4%
Transfer Station - Torrington	\$ 49,908	\$ 48,424	\$ 1,484	3%	\$ 300,998	\$ 283,830	\$ 17,168	6%
Transfer Station - Watertown	\$ 65,181	\$ 62,060	\$ 3,121	5%	\$ 392,636	\$ 372,837	\$ 19,799	5%
TOTAL ACCRUED EXPENDITURES	\$ 4,733,716	\$ 5,014,855	\$ (281,139)	-5.9%	\$ 31,808,543	\$ 27,958,943	\$ 3,849,600	12.1%
OPERATING INCOME								
(Before Reserves / Transfers)	\$ 1,441,679	\$ 49,144	\$ (1,392,534)	-97%	\$ 5,408,186	\$ 2,928,090	\$ (2,480,096)	-46%
DISTRIBUTION OF CSWS OPERATING INCOME								
Debt Service Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Improvement Fund	\$ -	\$ 74,000	\$ 74,000	#DIV/0!	\$ 750,000	\$ 614,000	\$ (136,000)	-18%
CSWS Major Maint. Fund	\$ 1,500,000	\$ 956,000	\$ (544,000)	-36%	\$ 8,250,000	\$ 6,356,000	\$ (1,894,000)	-23%
CSWS Risk Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Legal Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ 1,500,000	\$ 1,030,000	\$ (470,000)	-31%	\$ 9,000,000	\$ 6,970,000	\$ (2,030,000)	-23%
SURPLUS / (DEFICIT)	\$ (58,321)	\$ (980,856)	\$ (922,534)	1582%	\$ (3,591,814)	\$ (4,041,910)	\$ (450,096)	13%

**Materials Innovation and Recycling Authority
FY 2021 Board of Directors Financial Report**

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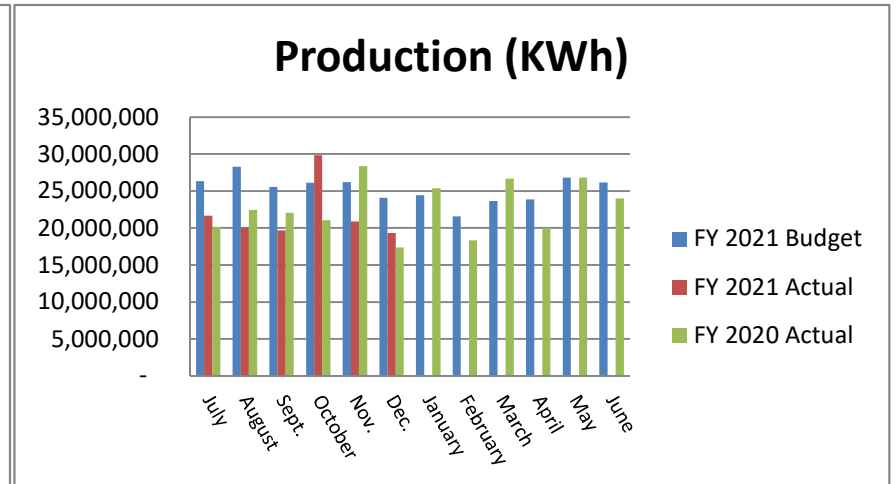
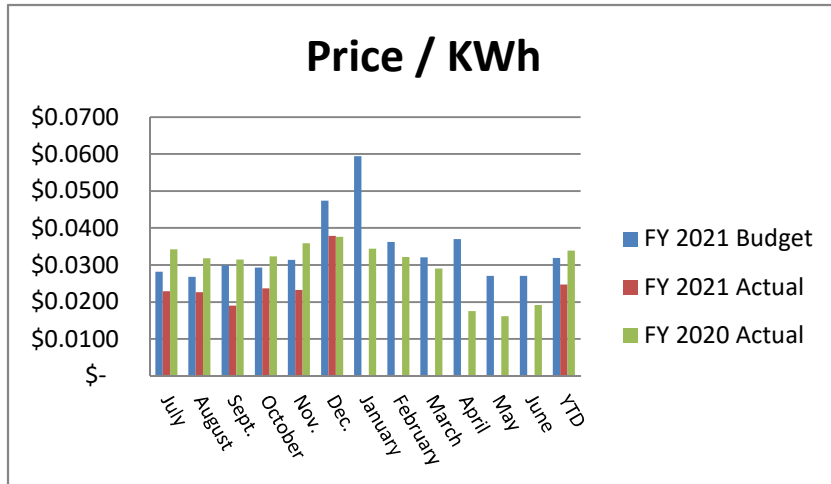
CSWS Electricity Production

Period Ending:

December 31, 2020

FY 2021	Price			Production			Generation Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
July	\$ 0.0282	\$ 0.0229	\$ (0.0053)	26,332,645	21,684,510	(4,648,135)	\$ 742,581	\$ 497,263	\$ (245,318)
August	\$ 0.0268	\$ 0.0227	\$ (0.0041)	28,276,452	20,050,750	(8,225,702)	\$ 757,417	\$ 454,452	\$ (302,965)
Sept.	\$ 0.0299	\$ 0.0190	\$ (0.0109)	25,547,995	19,686,310	(5,861,685)	\$ 763,885	\$ 374,862	\$ (389,023)
October	\$ 0.0293	\$ 0.0237	\$ (0.0056)	26,119,629	29,816,480	3,696,851	\$ 765,305	\$ 706,608	\$ (58,697)
Nov.	\$ 0.0314	\$ 0.0232	\$ (0.0082)	26,186,242	20,886,330	(5,299,912)	\$ 822,248	\$ 485,268	\$ (336,980)
Dec.	\$ 0.0474	\$ 0.0379	\$ (0.0095)	24,072,244	19,307,580	(4,764,664)	\$ 1,141,024	\$ 731,742	\$ (409,282)
January	\$ 0.0594	\$ -	n/a	24,430,179		n/a	\$ 1,451,153		n/a
February	\$ 0.0362	\$ -	n/a	21,561,018		n/a	\$ 780,509		n/a
March	\$ 0.0321	\$ -	n/a	23,660,530		n/a	\$ 759,929		n/a
April	\$ 0.0370	\$ -	n/a	23,870,221		n/a	\$ 883,198		n/a
May	\$ 0.0271	\$ -	n/a	26,801,634		n/a	\$ 726,324		n/a
June	\$ 0.0271	\$ -	n/a	26,141,211		n/a	\$ 708,427		n/a
YTD	\$ 0.0319	\$ 0.0247	\$ (0.0072)	156,535,207	131,431,960	(25,103,247)	4,992,460	3,250,196	\$ (1,742,264)
YTD % Var.			-22.5%			-16.0%			-34.9%

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**Materials Innovation and Recycling Authority
FY 2021 Board of Directors Financial Report**

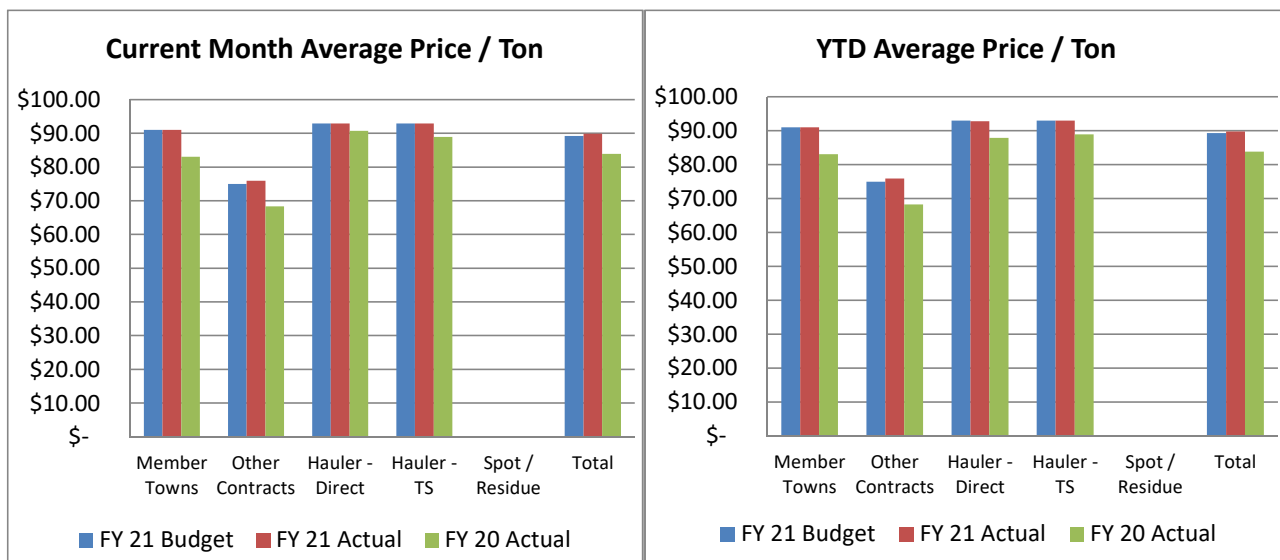
[Narrative](#)

CSWS Solid Waste Summary

Period Ending:

December 31, 2020

FY 21 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	33,488	\$ 3,049,988	\$ 91.08	220,313	\$ 20,065,323	\$ 91.08
Other Contracts	6,079	\$ 455,913	\$ 75.00	36,473	\$ 2,735,475	\$ 75.00
Hauler - Direct	5,230	\$ 486,392	\$ 93.00	34,408	\$ 3,199,947	\$ 93.00
Hauler - TS	1,475	\$ 137,188	\$ 93.00	9,705	\$ 902,549	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	46,272	\$ 4,129,480	\$ 89.24	300,898	\$ 26,903,294	\$ 89.41
FY 21 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	36,210	\$ 3,297,966	\$ 91.08	213,058	\$ 19,405,542	\$ 91.08
Other Contracts	3,605	\$ 273,995	\$ 76.00	22,380	\$ 1,700,872	\$ 76.00
Hauler - Direct	2,061	\$ 191,666	\$ 93.00	11,352	\$ 1,054,292	\$ 92.87
Hauler - TS	516	\$ 47,965	\$ 93.00	3,750	\$ 348,720	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	42,392	\$ 3,811,591	\$ 89.91	250,540	\$ 22,509,427	\$ 89.84
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	2,722	\$ 247,978	\$ 0.00	(7,254)	\$ (659,780)	\$ 0.00
Other Contracts	(2,474)	\$ (181,917)	\$ 1.00	(14,093)	\$ (1,034,603)	\$ 1.00
Hauler - Direct	(3,169)	\$ (294,727)	\$ -	(23,056)	\$ (2,145,655)	\$ (0.13)
Hauler - TS	(959)	\$ (89,223)	\$ -	(5,955)	\$ (553,829)	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	(3,880)	\$ (317,889)	\$ 0.67	(50,358)	\$ (4,393,866)	\$ 0.43
Total % Var.	-8.4%	-7.7%	0.7%	-16.7%	-16.3%	0.5%



CSWS Recycling Facility (Deliveries)

Period Ending:

December 31, 2020

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 122,627	\$ 112,220	\$ (10,407)	\$ 694,360	\$ 586,102	\$ (108,259)
FCR Export Revenue	\$ 1,750	\$ 35,906	\$ 34,156	\$ 9,682	\$ 19,411	\$ 9,729
Hauler - Direct Tip Fee	\$ 86,480	\$ 26,428	\$ (60,053)	\$ 483,000	\$ 136,073	\$ (346,927)
Hauler - TS Tip Fee	\$ 23,954	\$ 19,662	\$ (4,293)	\$ 133,675	\$ 116,004	\$ (17,671)
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 234,811	\$ 194,215	\$ (40,597)	\$ 1,320,718	\$ 857,590	\$ (463,128)
Total % Var.			-17.3%			-35.1%

Current Month Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Delivery Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	6,528.60	\$ 8.50	\$ 55,493	833	\$ 7.50	\$ 6,248	\$ 61,741
Commercial	5.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	669	\$ 91.00	\$ 60,886	\$ 60,886
Total	6,533.60	\$ 8.49	\$ 55,493	1,502	\$ 44.69	\$ 67,133	\$ 122,627
Current Month Actual							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	5,726.07	\$ 8.50	\$ 48,672	-	n/a	\$ -	\$ 48,672
Commercial	7.74	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	698	\$ 91.00	\$ 63,548	\$ 63,548
Total	5,733.81	\$ 8.49	\$ 48,672	698	\$ 91.00	\$ 63,548	\$ 112,220
Current Month Variance							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(802.53)	-	(6,822)	(833)	n/a	(6,248)	\$ (13,069)
Commercial	2.74	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	29	-	2,662	\$ 2,662
Total	(799.79)	\$ (0.00)	\$ (6,822)	(804)	-	\$ (3,585)	\$ (10,407)

Year To Date Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	36,925.20	\$ 8.50	\$ 313,864	4,998	\$ 7.50	\$ 37,485	\$ 351,349
Commercial	25.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	3,769	\$ 91.00	\$ 343,011	\$ 343,011
Total	36,950.20	\$ 8.49	313,864.20	8,767	\$ 43.40	\$ 380,496	\$ 694,360
Year To Date Actual							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	32,541.99	\$ 8.50	\$ 276,607	-	n/a	\$ -	\$ 276,607
Commercial	91.61	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	3,401	\$ 91.00	\$ 309,495	\$ 309,495
Total	32,633.60	\$ 8.48	276,606.92	3,401	\$ 91.00	\$ 309,495	\$ 586,102
Year To Date Variance							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(4,383.21)	-	(37,257)	(4,998)	n/a	(37,485)	\$ (74,742)
Commercial	66.61	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	(368)	-	(33,516)	\$ (33,516)
Total	(4,316.60)	(0.02)	(37,257.28)	(5,366)	\$ 47.60	\$ (71,001)	\$ (108,259)

[CSWS Recycling Facility \(Exports\)](#)

Period Ending:

December 31, 2020

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 122,627	\$ 112,220	\$ (10,407)	\$ 694,360	\$ 586,102	\$ (108,259)
FCR Export Revenue	\$ 1,750	\$ 35,906	\$ 34,156	\$ 9,682	\$ 19,411	\$ 9,729
Hauler - Direct Tip Fee	\$ 86,480	\$ 26,428	\$ (60,053)	\$ 483,000	\$ 136,073	\$ (346,927)
Hauler - TS Tip Fee	\$ 23,954	\$ 19,662	\$ (4,293)	\$ 133,675	\$ 116,004	\$ (17,671)
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 234,811	\$ 194,215	\$ (40,597)	\$ 1,320,718	\$ 857,590	\$ (463,128)
Total % Var.			-17.3%			-35.1%

Current Month Budget	Exports CSWS Sourced			Exports FCR Sourced			Export Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	2,401.05	\$ -	\$ -	154	\$ -	\$ -	\$ -
Residential OCC	722.95	\$ -	\$ -	477	\$ -	\$ -	\$ -
Residential Containers	1,750.07	\$ 1.00	\$ 1,750	92	\$ -	\$ -	\$ 1,750
Commercial	5.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	4,879.08	\$ 0.36	\$ 1,750	723	\$ -	\$ -	\$ 1,750
Current Month Actual							
Residential ONP	2,220.15	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	826.95	\$ 1.50	\$ 1,240	-	n/a	\$ -	\$ 1,240
Residential Containers	1,678.39	\$ 20.64	\$ 34,642	-	n/a	\$ -	\$ 34,642
Commercial	7.74	\$ 3.00	\$ 23	-	n/a	\$ -	\$ 23
Total	4,733.23	\$ 7.59	\$ 35,906	-	n/a	\$ -	\$ 35,906
Current Month Variance							
Residential ONP	(180.90)	\$ -	\$ -	(154)	n/a	\$ -	\$ -
Residential OCC	104.00	\$ 1.50	\$ 1,240	(477)	n/a	\$ -	\$ 1,240
Residential Containers	(71.68)	\$ 19.64	\$ 32,892	(92)	n/a	\$ -	\$ 32,892
Commercial	2.74	\$ 3.00	\$ 23	-	n/a	\$ -	\$ 23
Total	(145.85)	\$ 7.23	\$ 34,156	(723)	n/a	\$ -	\$ 34,156

Year To Date Budget	Exports CSWS Sourced			Exports FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	15,715.99	\$ -	\$ -	924	\$ -	\$ -	\$ -
Residential OCC	5,337.09	\$ -	\$ -	2,862	\$ -	\$ -	\$ -
Residential Containers	9,682.45	\$ 1.00	\$ 9,682	552	\$ -	\$ -	\$ 9,682
Commercial	25.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	30,760.53	\$ 0.31	\$ 9,682	4,338	\$ -	\$ -	\$ 9,682
Year To Date Actual							
Residential ONP	11,211.24	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	1,093.91	\$ (63.86)	\$ (69,858)	-	n/a	\$ -	\$ (69,858)
Residential Containers	8,349.83	\$ 10.84	\$ 90,532	-	n/a	\$ -	\$ 90,532
Commercial	91.61	\$ (13.78)	\$ (1,262)	-	n/a	\$ -	\$ (1,262)
Total	20,746.59	\$ 0.94	\$ 19,411	-	n/a	\$ -	\$ 19,411
Year To Date Variance							
Residential ONP	(4,504.75)	\$ -	\$ -	(924)	n/a	\$ -	\$ -
Residential OCC	(4,243.18)	\$ (63.86)	\$ (69,858)	(2,862)	n/a	\$ -	\$ (69,858)
Residential Containers	(1,332.62)	\$ 9.84	\$ 80,849	(552)	n/a	\$ -	\$ 80,849
Commercial	66.61	\$ (13.78)	\$ (1,262)	-	n/a	\$ -	\$ (1,262)
Total	(10,013.94)	\$ 0.62	\$ 9,729	(4,338)	n/a	\$ -	\$ 9,729

Period Ending: **December 31, 2020**

Metal Sales

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,555.00	106,325.00	\$ 68.38	1,392.64	\$ 48,077	\$ 34.52	(162.36)	\$ (58,248)	\$ (33.85)
August	1,555.00	106,325.00	\$ 68.38	1,254.57	\$ 55,938	\$ 44.59	(300.43)	\$ (50,387)	\$ (23.79)
September	1,555.00	106,325.00	\$ 68.38	1,295.53	\$ 81,470	\$ 62.89	(259.47)	\$ (24,855)	\$ (5.49)
October	1,555.00	106,325.00	\$ 68.38	1,357.35	\$ 75,681	\$ 55.76	(197.65)	\$ (30,644)	\$ (12.62)
November	1,555.00	106,325.00	\$ 68.38	1,693.95	\$ 91,118	\$ 53.79	138.95	\$ (15,207)	\$ (14.59)
December	1,555.00	106,325.00	\$ 68.38	1,264.25	\$ 102,503	\$ 81.08	(290.75)	\$ (3,822)	\$ 12.70
January	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
February	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
March	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
April	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
May	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
June	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
YTD	9,330.00	\$ 637,950	\$ 68.38	8,258.29	\$ 454,788	\$ 55.07	(1,071.71)	\$ (183,162)	\$ (13.31)

Excess Ferrous Residue

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	94.75	\$ 3,790	\$ 40.00	110.59	\$ 4,424	\$ 40.00	15.84	633.78	\$ -
August	102.70	\$ 4,108	\$ 40.00	68.46	\$ 2,738	\$ 40.00	(34.24)	(1,369.48)	\$ -
September	91.53	\$ 3,661	\$ 40.00	83.15	\$ 3,326	\$ 40.00	(8.38)	(335.31)	\$ -
October	93.92	\$ 3,757	\$ 40.00	90.16	\$ 3,606	\$ 40.00	(3.76)	(150.57)	\$ -
November	94.16	\$ 3,766	\$ 40.00	98.96	\$ 3,958	\$ 40.00	4.80	192.05	\$ -
December	85.51	\$ 3,420	\$ 40.00	136.06	\$ 5,442	\$ 40.00	50.55	2,021.98	\$ -
January	86.99	\$ 3,479	\$ 40.00			n/a			
February	75.24	\$ 3,010	\$ 40.00			n/a			
March	83.85	\$ 3,354	\$ 40.00			n/a			
April	84.72	\$ 3,389	\$ 40.00			n/a			
May	96.66	\$ 3,866	\$ 40.00			n/a			
June	93.57	\$ 3,743	\$ 40.00			n/a			
YTD	562.57	\$ 22,503	\$ 40.00	587.38	\$ 23,495	\$ 40.00	24.81	\$ 992	\$ -

Total Metal Sales and Excess Residue

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,649.75	110,115	\$ 66.75	1,503.23	52,500.62	\$ 34.93	(146.52)	(57,614.20)	(31.82)
August	1,657.70	110,433	\$ 66.62	1,323.03	58,676.40	\$ 44.35	(334.67)	(51,756.48)	(22.27)
September	1,646.53	109,986	\$ 66.80	1,378.68	84,796.37	\$ 61.51	(267.85)	(25,189.94)	(5.29)
October	1,648.92	110,082	\$ 66.76	1,447.51	79,287.55	\$ 54.78	(201.41)	(30,794.42)	(11.98)
November	1,649.16	110,091	\$ 66.76	1,792.91	95,076.28	\$ 53.03	143.75	(15,015.07)	(13.73)
December	1,640.51	109,745	\$ 66.90	1,400.31	107,945.85	\$ 77.09	(240.20)	(1,799.57)	10.19
January	1,641.99	109,804	\$ 66.87	-	-	n/a			
February	1,630.24	109,335	\$ 67.07	-	-	n/a			
March	1,638.85	109,679	\$ 66.92	-	-	n/a			
April	1,639.72	109,714	\$ 66.91	-	-	n/a			
May	1,651.66	110,191	\$ 66.72	-	-	n/a			
June	1,648.57	110,068	\$ 66.77	-	-	n/a			
YTD	9,892.57	\$ 660,453	\$ 66.76	8,845.67	\$ 478,283	\$ 54.07	(1,046.90)	\$ (182,170)	(12.69)

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **December 31, 2020**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Jets Electric:								
Capacity Payments	\$ 786,567	\$ 786,567	\$ -	0.0%	\$ 4,719,954	\$ 4,719,402	\$ (552)	0.0%
VARS Payments	\$ 3,259	\$ 3,949	\$ 690	21.2%	\$ 19,554	\$ 19,426	\$ (128)	-0.7%
Reserve Credits	\$ 50,000	\$ 715	\$ (49,285)	-98.6%	\$ 300,000	\$ 219,369	\$ (80,631)	-26.9%
Real Time Energy	\$ 16,667	\$ (43)	\$ (16,710)	-100.3%	\$ 100,002	\$ 370,945	\$ 270,943	270.9%
Total Jets Electric	\$ 856,493	\$ 791,188	\$ (65,305)	-7.6%	\$ 5,139,510	\$ 5,329,142	\$ 189,632	3.7%
Lease Income:								
CSWS Murphy Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Golf Center	\$ 1,664	\$ 1,664	\$ -	0.0%	\$ 9,983	\$ 9,983	\$ -	0.0%
Wheelabrator Lease	\$ 38,079	\$ 38,079	\$ -	0.0%	\$ 228,474	\$ 228,474	\$ -	0.0%
Jets Billboard	\$ -	\$ -	\$ -	n/a	\$ 45,350	\$ 45,350	\$ -	0.0%
Total Lease Income	\$ 39,743	\$ 39,743	\$ -	0.0%	\$ 283,807	\$ 283,807	\$ -	0.0%
South Central Facility Capacity	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Interest / Misc. Income	\$ 75,000	\$ 3,176	\$ (71,824)	-95.8%	\$ 150,000	\$ 9,630	\$ (140,370)	-93.6%
TOTAL ACCRUED REVENUES	\$ 971,236	\$ 834,107	\$ (137,129)	-14.1%	\$ 5,573,317	\$ 5,622,579	\$ 49,262	0.9%
EXPENDITURES								
MIRA Non-Personnel Services	\$ 22,847	\$ 45,549	\$ (22,702)	-99.4%	\$ 137,082	\$ 331,419	\$ (194,337)	-141.8%
MIRA Allocated Costs	\$ 76,736	\$ 63,011	\$ 13,725	17.9%	\$ 421,154	\$ 369,492	\$ 51,662	12.3%
Railroad Maintenance	\$ -	\$ -	\$ -	n/a	\$ 10,500	\$ 10,050	\$ 450	4.3%
211 Murphy Road Ops. Center	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
1410 Honey Spot Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
171 Murphy Road	\$ 2,252	\$ 1,607	\$ 645	28.6%	\$ 13,512	\$ 6,350	\$ 7,162	53.0%
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
South Central Facility Operating C	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Operating Charges	\$ 167,679	\$ 66,203	\$ 101,476	60.5%	\$ 1,038,074	\$ 499,535	\$ 538,539	51.9%
TOTAL ACCRUED EXPENDITURES	\$ 269,514	\$ 176,370	\$ 93,144	34.6%	\$ 1,620,322	\$ 1,216,846	\$ 403,476	24.9%
OPERATING INCOME								
(Before Reserves / Transfers)	\$ 701,722	\$ 657,737	\$ (43,985)	-6.3%	\$ 3,952,995	\$ 4,405,733	\$ 452,738	11.5%
DISTRIBUTION OF PD OPERATING INCOME								
General Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Major Maintenance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
PD Improvement Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
SURPLUS / (DEFICIT)	\$ 701,722	\$ 657,737	\$ (43,985)	-6.3%	\$ 3,952,995	\$ 4,405,733	\$ 452,738	11.5%

Property Division and CSWS Flow of Funds

Period Ending: December 31, 2020
 Transfer Date: January 7, 2021
 Funding: February 2021

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 1,000.00		\$ 834,776.52		\$ 834,776.52	\$ 1,000.00
Property Division Disbursements						
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating Fund	\$ 2,230,078.95	\$ 209.42	\$ 339,162.04		\$ 256,330.58	\$ 2,147,456.91
PD General Fund	\$ 14,986,740.76	\$ 937.76				\$ 14,987,678.52
PD Improvement Fund	\$ 259,515.05					\$ 259,515.05
Jets Major Maintenance	\$ 1,078,000.00		\$ 38,952.00			\$ 1,039,048.00
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ 578,445.84	Combined Below
Total	\$ 18,554,334.76	\$ 1,147.18	\$ 378,114.04	\$ -	\$ 834,776.42	\$ 18,433,698.48
CSWS Division Receipts						
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 40,000.00		\$ 5,184,115.55		\$ 5,184,115.55	\$ 40,000.00
CSWS Division Disbursements						
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating STIF	\$ 1,442,461.22	\$ 58.09	\$ 4,282,849.79		\$ 4,662,564.69	\$ 1,822,234.21
Debt Service Fund	\$ 3,875.01					\$ 3,875.01
General Fund	\$ 1,100.77	\$ 0.05				\$ 1,100.82
CSWS Risk Fund	\$ 896,658.84					\$ 896,658.84
CSWS Legal Fund	\$ 638,751.60	\$ 39.98				\$ 638,791.58
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below				\$ 100,000.00	Combined Below
CSWS Major Maintenance	Combined Below				\$ 1,000,000.00	Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ (578,449.14)	Combined Below
Total	\$ 2,982,847.44	\$ 98.12	\$ 4,282,849.79	\$ -	\$ 5,184,115.55	\$ 3,362,660.46
Combined						
Severance Fund	\$ 2,580,381.78	\$ 161.46			\$ -	\$ 2,580,543.24
CSWS Improvement Fund	\$ 74,569.17		\$ (27,318.58)	\$ -	\$ 100,000.00	\$ 201,887.75
CSWS Major Maintenance	\$ 3,203,008.60	\$ 164.78	\$ 1,173,013.16	\$ -	\$ 1,000,000.00	\$ 3,030,160.22
CSWS Tip Fee Stabilization	\$ 1,000.00	\$ 3.30		\$ -	\$ (3.30)	\$ 1,000.00
Other Division Balances						
Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 899,840.50	\$ 443.00	\$ 129,804.23	\$ 246,743.00		\$ 783,344.73
Hartford Solar Reserve	\$ 334,770.64	\$ 20.93				\$ 334,791.57
Pollution Insurance Reserve	\$ -					\$ -
Landfill Operating Account	\$ 2,036,968.44		\$ 9,000.00	\$ 16,757.73		\$ 2,029,210.71

Mark T. Daley, Chief Financial Officer

Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits / guarantees of payment . An additional \$255,125.78 was contributed to the CSWS Operating STIF account which was short funded earlier in the year due to a shortfall from cash receipts and a lack of unencumbered funds in the CSWS Tip Fee Stabilization reserve. YTD the CSWS Operating Fund has been short funded by \$3,339,710.13. After the quarterly capital expenditure true-up the CSWS Improvement Fund received \$27,318.58 and the CSWS Major Maintenance received \$1,360.84 in reduced capital expenditures. **After the distribution of December receipts, \$57,265,960.84 remained due to the Tip Fee Stabilization Fund from CSWS. YTD \$4,754,329.01 has been contributed to the CSWS Tip Fee Stabilization reserve.**

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report
 CSWS Improvement Fund Status

[Narrative](#)

Period Ending: 12/31/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ -	\$ -	\$ -	\$ 700,000	\$ 164,673	\$ 535,327
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ -	\$ -	\$ 700,000	\$ 164,673	\$ 535,327
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ 262,681	\$ (262,681)
Turbine 6	\$ -	\$ -	\$ -	\$ 50,000	\$ 250,000	\$ (200,000)
Baghouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ -	\$ -	\$ -	\$ 50,000	\$ 512,681	\$ (462,681)
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CSWS IMPROVEMENT FUND	\$ -	\$ -	\$ -	\$ 750,000	\$ 677,355	\$ 72,645

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report
 CSWS Major Maintenance Fund Status

[Narrative](#)

Period Ending: 12/31/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ (1,180)	\$ 1,180
Conveyors	\$ 190,000	\$ -	\$ 190,000	\$ 550,000	\$ 268,953	\$ 281,047
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Roof Repairs	\$ -	\$ 47,763	\$ (47,763)	\$ -	\$ 90,676	\$ (90,676)
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scale Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ 190,000	\$ 47,763	\$ 142,237	\$ 740,000	\$ 358,449	\$ 381,551
POWER BLOCK FACILITY						
Boiler 11	\$ 100,000	\$ -	\$ 100,000	\$ 2,995,000	\$ 2,770,192	\$ 224,808
Boiler 12	\$ 2,025,000	\$ 932,286	\$ 1,092,714	\$ 2,145,000	\$ 1,551,981	\$ 593,019
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ (2,819)	\$ 2,819
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ 529,000	\$ -	\$ 529,000	\$ 1,409,000	\$ 570,558	\$ 838,442
Auxiliary Systems	\$ 30,000	\$ 55,712	\$ (25,712)	\$ 445,000	\$ 209,712	\$ 235,288
Building Repairs	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
Roof Repairs	\$ -	\$ 133,463	\$ (133,463)	\$ 150,000	\$ 133,463	\$ 16,537
Site Repairs	\$ -	\$ 10,000	\$ (10,000)	\$ 50,000	\$ 40,000	\$ 10,000
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ 2,684,000	\$ 1,131,461	\$ 1,552,539	\$ 7,444,000	\$ 5,273,086	\$ 2,170,914
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ 91,295	\$ (91,295)
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ 91,295	\$ (91,295)
TOTAL CSWS MAJOR MAINTENANCE FUND	\$ 2,874,000	\$ 1,179,224	\$ 1,694,776	\$ 8,184,000	\$ 5,722,830	\$ 2,461,170

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report

DRAFT

Segmented Income Statement

Period Ending: December 31, 2020

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 19,405	\$ -	\$ -	\$ -			\$ 19,405
Others	-	3,248	-	-	-			3,248
Energy sales	-	6,389	-	-	5,329	66		11,784
Other operating revenues	-	1,477	-	-	284	21		1,782
Total Operating Revenues	-	30,519	-	-	5,613	87	-	36,219
Operating Expenses								
Solid waste operations	-	25,080	-	-	1,065	95	(170)	26,070
Maintenance and utilities	-	6,108	-	-	46	-		6,154
Legal services - external	-	497	-	-	-	-		497
Administrative and Operational services	-	1,763	-	-	363	32		2,158
Total Operating Expenses	-	33,448	-	-	1,474	127	(170)	34,879
Operating Income (Loss) before Depreciation and Amortization	-	(2,929)	-	-	4,139	(40)	170	1,340
Depreciation and amortization	7	-	-	-	7,011	69	0	7,087
Operating Income (Loss)	(7)	(2,929)	-	-	(2,872)	(109)	170	(5,747)
Non-Operating Revenues (Expenses)								
Investment income	-	3	-	-	10	-	-	13
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	(47)	-	-	(47)
Distribution to SCRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	3	-	-	(37)	-	-	(34)
Income (Loss) before Transfers	(7)	(2,926)	-	-	(2,909)	(109)	170	(5,781)
Transfers in (out)	100	(314)	-	-	214	-	(170)	(170)
Change in Net Position	93	(3,240)	-	-	(2,695)	(109)	-	(5,951)
Total Net Position, beginning of period	3,375	(4,319)	23	-	67,687	20,752	-	87,518
Total Net Position, end of period	\$ 3,468	\$ (7,559)	\$ 23	\$ -	\$ 64,992	\$ 20,643	\$ -	\$ 81,567
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	5,723	20	-	(10)	-		5,733
Add: Amortization	7	-	-	-	7,011	69	-	7,087
less: GAAP Exp (Deferred for Budget)	-	-	-	-	47	-		47
add: Spare parts and fuel inventory adjustment	-	(234)	-	-	267	-		33
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-		-
add: Settlement Income	-	365	-	-	-	-		365
Other	-	-	-	-	-	-		-
Operating Income (Loss) per Variance report	n/a	2,928	n/a	n/a	4,406	n/a	n/a	7,334

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.