



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for October totaled \$5.72 million (7.2% below budget). Deficits were experienced in all categories of operating revenue other than bulky waste and other energy markets. The large surplus in other energy markets represents Class II REC sales. In October the Authority sold its 2nd quarter 2020 RECs at \$12.00 each generating \$0.85 million in operating revenue. Year to date operating revenue is 14.0% under budget. Total accrued expenditures for October were \$5.38 million (14.2% under budget). Year to date accrued expenditures are 10.1% under budget. Year to date the CSWS has generated operating income of \$2.38 million which is \$1.35 million under budget. The year to date CSWS total budget deficit after income distributions, funded through use of the Tip Fee Stabilization Fund, is \$0.19 million over budget.

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. **Effective April 1, 2020 all energy hedge contracts expired as MIRA continues to monitor energy futures for appropriate opportunities.** All energy is presently sold in the wholesale energy market.

As indicated in this report, the CSWS total average energy price including hedged and wholesale prices was \$0.0237 per kwh in October which is \$0.0056 per kwh (19.1%) below budget. Year to date energy price is 21.8% under budget. The CSWS generated 29.82 million Kwh of energy in October which was 3.70 million Kwh (14.2%) above budget. The plant ran at full capacity for 11 out of 31 days. Overall boiler availability was 77.9% . Boiler 11 was off line for only 23.08 hours (96.9% availability) to complete the major outage undertaken in September. Boiler 12 was off line a total of 215.47 hours (71.0% availability) due to RDF train, tube leak and auger plug issues. Boiler 13 was off line a total of 255.83 hours (65.6% availability) for a cleaning outage and lack of fuel supply. Turbine 5 was reported on line the entire month. Turbine 6 was off line for 3 days due to a steam leak. On a year to date basis, in comparison to this period of fiscal year 2020, energy price is down 31.3%, production is up 6.5% and revenue is down 26.9%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

October deliveries totaled 41,390 tons which is 8,836 tons (17.6%) under budget. Member town deliveries were 1,534 tons (4.2%) under budget while non-participating deliveries were 7,302 tons (54.3%) below budget. Prices for waste hauler tons averaged \$93.00 per ton in October reflecting the FY 2021 adopted tip fees. Pricing for other contract waste averaged \$76.00 per ton. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 17.1% under budget on a year to date basis.



BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... **October 31, 2020**

CSWS Recycling Summary - This report reflects current month and year to date recyclable tons delivered to and exported from the CSWS recycling center including the rate per ton and corresponding revenue reconciled to CSWS financials. Deliveries and exports are stated in terms relevant to the contract operation of this facility.

Total recycling facility revenues were 43.8% under budget in October. FCR delivery revenue was 20.0% below budget due to shortfalls in FCR and CSWS - sourced single stream deliveries as well as FCR paid residue. FCR export revenue was negative due to applied corrections in OCC pricing. Authority surcharges for delivery of non-participating recycling were 62% below budget in October, and 59% below budget year to date. Year to date total recycling facility revenues are 40.2% under budget. As indicated separately on the metal sales report, metal sales and excess residue revenue was 28% under budget in October due to depressed metals pricing and sales volume. The average per ton price in October was \$55.76 which is \$12.62 per ton (18%) under budget. Sales volume was 13% under budget consistent with depressed MSW deliveries.

Property Division Financials - This report reflects the budget versus actual financial performance of the Authority's Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred irrespective of the timing of cash receipts or payments.

As indicated, revenue to the Property Division was 6.3% below budget in October due to reduced reserve credits and real time energy sales. Operating expenses were 7.7% over budget due to deficits in MIRA non personnel expenses and allocated costs. Total operating income is 18.4% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board-approved criteria.

As indicated in this report, Property Division cash receipts for October were sufficient to distribute \$644,438 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund are \$3,655,441 in comparison to maximum authorized distributions of \$5,000,000. CSWS cash receipts were sufficient to execute budgeted distributions to the CSWS Operating STIF, Improvement and Major Maintenance funds without drawing from the Tip Fee Stabilization Fund. After the distribution of October receipts, \$55,522,594 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement & Major Maintenance Funds - These reports reflect budget versus actual funds advanced primarily to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. In October, the Authority advanced \$200,000 from the CSWS Improvement Fund for turbine work, and \$2,242,406 from the Major Maintenance Fund to NAES for roof repairs, boiler 11, boiler 12, and baghouse work. The Authority also reallocated \$10,762 in prior funding from Major Maintenance Fund to the Improvement Fund for loader work.

Segmented Income Statements - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report

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CSWS Monthly Financial Report

Period Ending: **October 31, 2020**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>REVENUES</b>								
<a href="#">Member Towns</a>	\$ 3,349,929	\$ 3,210,294	\$ (139,635)	-4%	\$ 13,656,906	\$ 12,976,180	\$ (680,727)	-5%
<a href="#">Other Contracts</a>	\$ 455,913	\$ 284,075	\$ (171,837)	-38%	\$ 1,823,650	\$ 1,230,074	\$ (593,576)	-33%
<a href="#">Hauler - Direct</a>	\$ 534,250	\$ 175,823	\$ (358,427)	-67%	\$ 2,177,971	\$ 677,915	\$ (1,500,055)	-69%
<a href="#">Hauler - TS</a>	\$ 150,686	\$ 47,705	\$ (102,981)	-68%	\$ 614,299	\$ 256,570	\$ (357,729)	-58%
<a href="#">Spot Waste</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bypass, Delivery & Other Charges	\$ 2,833	\$ (56,612)	\$ (59,445)	-2098%	\$ 2,833	\$ 203,654	\$ 200,821	7089%
Member Service Fee	\$ 2,143	\$ 2,251	\$ 108	5%	\$ 8,842	\$ 9,463	\$ 621	7%
<a href="#">Metal Sales &amp; Excess Residue</a>	\$ 110,082	\$ 79,288	\$ (30,794)	-28%	\$ 440,616	\$ 275,261	\$ (165,355)	-38%
Bulky Waste	\$ 18,364	\$ 48,865	\$ 30,502	166%	\$ 81,894	\$ 111,756	\$ 29,862	36%
<a href="#">Recycling Facility</a>	\$ 234,904	\$ 132,115	\$ (102,788)	-44%	\$ 838,344	\$ 501,357	\$ (336,988)	-40%
<a href="#">Electricity Sales</a>	\$ 765,305	\$ 706,608	\$ (58,697)	-8%	\$ 3,029,188	\$ 2,033,186	\$ (996,002)	-33%
Other Energy Markets	\$ 535,388	\$ 1,086,423	\$ 551,035	103%	\$ 2,116,463	\$ 2,665,119	\$ 548,656	26%
Misc. (Interest, Fees, Other)	\$ 1,667	\$ 525	\$ (1,142)	-69%	\$ 6,668	\$ 376,173	\$ 369,505	5541%
TOTAL ACCRUED REVENUES	\$ 6,161,463	\$ 5,717,360	\$ (444,103)	-7.2%	\$ 24,797,675	\$ 21,316,709	\$ (3,480,967)	-14.0%
<b>EXPENDITURES</b>								
Administrative Expenses	\$ 262,500	\$ 222,603	\$ 39,897	15%	\$ 829,299	\$ 723,401	\$ 105,898	13%
Operational & Contingent . Exp.	\$ 477,713	\$ 477,186	\$ 527	0%	\$ 1,727,598	\$ 2,108,697	\$ (381,099)	-22%
PILOTs & Fees	\$ 212,131	\$ 196,652	\$ 15,479	7%	\$ 869,500	\$ 806,191	\$ 63,309	7%
Waste Transport	\$ 1,157,494	\$ 1,083,165	\$ 74,329	6%	\$ 4,630,664	\$ 3,815,469	\$ 815,195	18%
Recycling Facility	\$ 79,837	\$ 62,425	\$ 17,412	22%	\$ 323,598	\$ 301,326	\$ 22,272	7%
Murphy Road Operations	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Facilities Operating Exp.	\$ 88,130	\$ 106,584	\$ (18,454)	-21%	\$ 407,195	\$ 378,791	\$ 28,404	7%
NAES Contract Operating Charges	\$ 2,125,112	\$ 2,223,949	\$ (98,837)	-5%	\$ 9,292,860	\$ 8,906,640	\$ 386,220	4%
NAES Contract Major Maint.	\$ 1,500,000	\$ 670,875	\$ 829,125	55%	\$ 1,500,000	\$ 670,875	\$ 829,125	55%
NAES On-Site Incentive Comp.	\$ 83,025	\$ 83,025	\$ -	0%	\$ 332,100	\$ 186,150	\$ 145,950	44%
NAES Management Fees	\$ 103,131	\$ 82,068	\$ 21,063	20%	\$ 412,524	\$ 341,439	\$ 71,085	17%
Transfer Station - Ellington	\$ 1,350	\$ 553	\$ 797	59%	\$ 8,700	\$ 5,687	\$ 3,013	35%
Transfer Station - Essex	\$ 65,539	\$ 61,690	\$ 3,849	6%	\$ 263,706	\$ 250,322	\$ 13,384	5%
Transfer Station - Torrington	\$ 49,908	\$ 47,001	\$ 2,907	6%	\$ 201,182	\$ 189,230	\$ 11,952	6%
Transfer Station - Watertown	\$ 65,181	\$ 61,608	\$ 3,573	5%	\$ 262,274	\$ 249,499	\$ 12,775	5%
TOTAL ACCRUED EXPENDITURES	\$ 6,271,051	\$ 5,379,384	\$ 891,667	14.2%	\$ 21,061,200	\$ 18,933,717	\$ 2,127,483	10.1%
<b>OPERATING INCOME</b> (Before Reserves / Transfers)	\$ (109,588)	\$ 337,976	\$ 447,564	-408%	\$ 3,736,475	\$ 2,382,992	\$ (1,353,484)	-36%
<b>DISTRIBUTION OF CSWS OPERATING INCOME</b>								
<a href="#">Debt Service Fund</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">CSWS Improvement Fund</a>	\$ 100,000	\$ 40,000	\$ (60,000)	-60%	\$ 750,000	\$ 340,000	\$ (410,000)	-55%
<a href="#">CSWS Major Maint. Fund</a>	\$ 1,400,000	\$ 1,100,000	\$ (300,000)	-21%	\$ 5,250,000	\$ 4,500,000	\$ (750,000)	-14%
<a href="#">CSWS Risk Fund</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">CSWS Legal Reserve</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">MIRA Severance Reserve</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ 1,500,000	\$ 1,140,000	\$ (360,000)	-24%	\$ 6,000,000	\$ 4,840,000	\$ (1,160,000)	-19%
<b>SURPLUS / (DEFICIT)</b>	\$ (1,609,588)	\$ (802,024)	\$ 807,564	-50%	\$ (2,263,525)	\$ (2,457,008)	\$ (193,484)	9%

**Materials Innovation and Recycling Authority  
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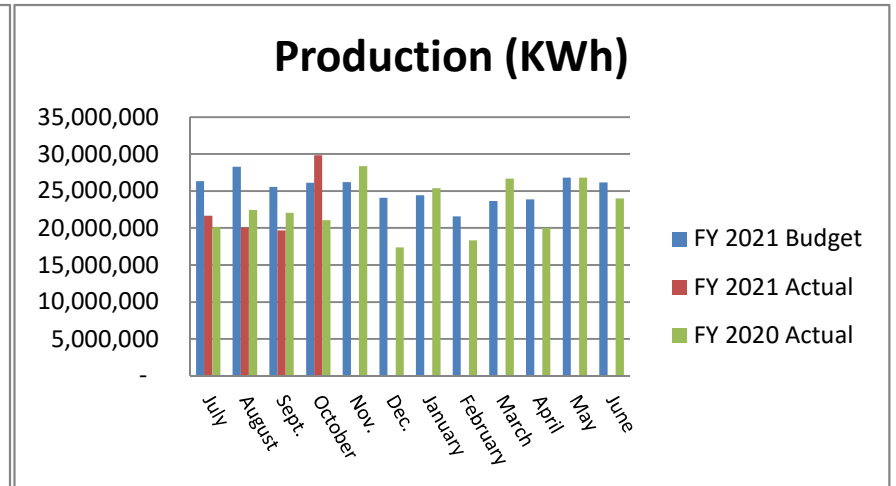
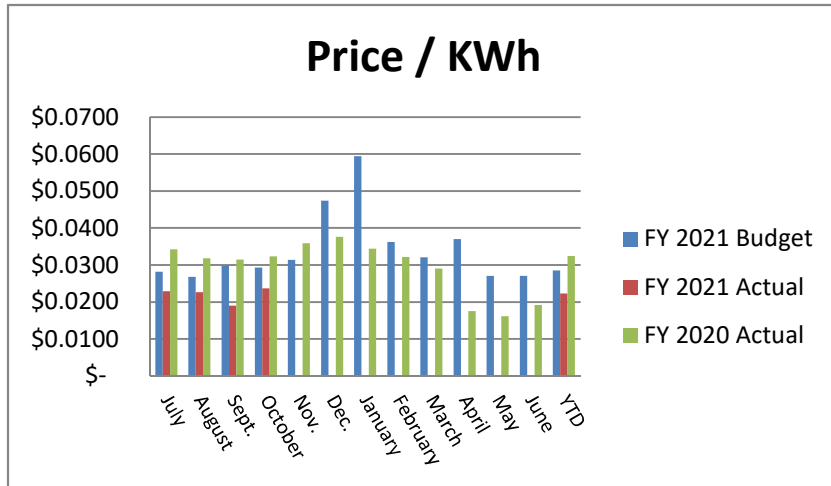
**CSWS Electricity Production**

**Period Ending:**

**October 31, 2020**

FY 2021	Price			Production			Generation Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
July	\$ 0.0282	\$ 0.0229	\$ (0.0053)	26,332,645	21,684,510	(4,648,135)	\$ 742,581	\$ 497,263	\$ (245,318)
August	\$ 0.0268	\$ 0.0227	\$ (0.0041)	28,276,452	20,050,750	(8,225,702)	\$ 757,417	\$ 454,452	\$ (302,965)
Sept.	\$ 0.0299	\$ 0.0190	\$ (0.0109)	25,547,995	19,686,310	(5,861,685)	\$ 763,885	\$ 374,862	\$ (389,023)
October	\$ 0.0293	\$ 0.0237	\$ (0.0056)	26,119,629	29,816,480	3,696,851	\$ 765,305	\$ 706,608	\$ (58,697)
Nov.	\$ 0.0314	\$ -	n/a	26,186,242		n/a	\$ 822,248		n/a
Dec.	\$ 0.0474	\$ -	n/a	24,072,244		n/a	\$ 1,141,024		n/a
January	\$ 0.0594	\$ -	n/a	24,430,179		n/a	\$ 1,451,153		n/a
February	\$ 0.0362	\$ -	n/a	21,561,018		n/a	\$ 780,509		n/a
March	\$ 0.0321	\$ -	n/a	23,660,530		n/a	\$ 759,929		n/a
April	\$ 0.0370	\$ -	n/a	23,870,221		n/a	\$ 883,198		n/a
May	\$ 0.0271	\$ -	n/a	26,801,634		n/a	\$ 726,324		n/a
June	\$ 0.0271	\$ -	n/a	26,141,211		n/a	\$ 708,427		n/a
<b>YTD</b>	<b>\$ 0.0285</b>	<b>\$ 0.0223</b>	<b>\$ (0.0062)</b>	<b>106,276,721</b>	<b>91,238,050</b>	<b>(15,038,671)</b>	<b>3,029,188</b>	<b>2,033,186</b>	<b>\$ (996,002)</b>
YTD % Var.			-21.8%			-14.2%			-32.9%

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**Materials Innovation and Recycling Authority  
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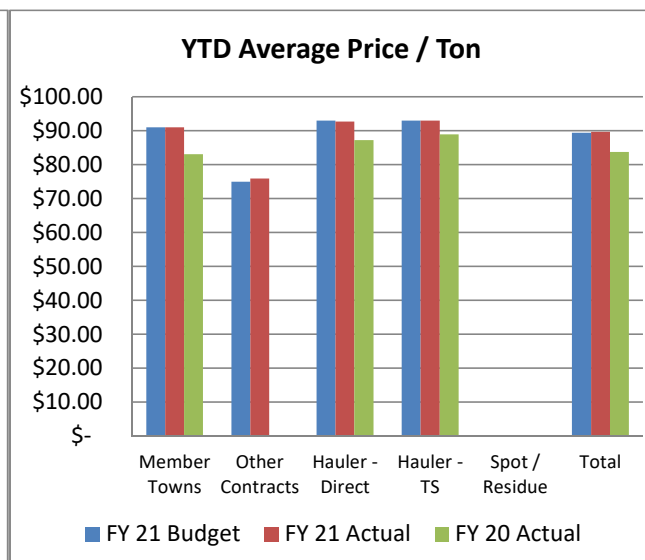
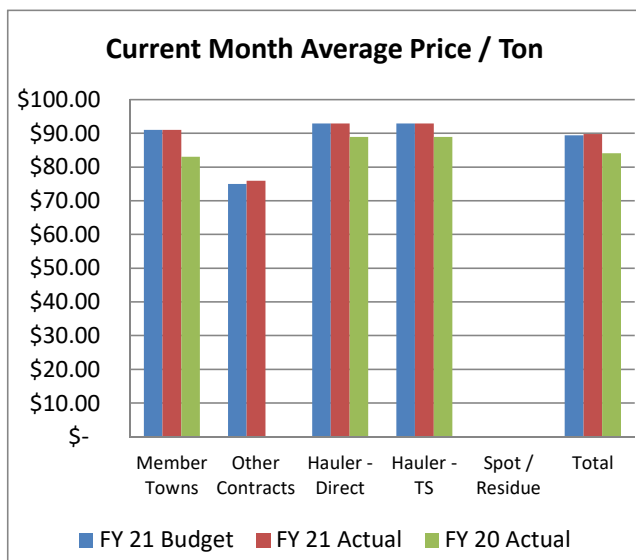
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**CSWS Solid Waste Summary**

**Period Ending:**

**October 31, 2020**

FY 21 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<a href="#">Member Towns</a>	36,783	\$ 3,349,929	\$ 91.07	149,951	\$ 13,656,906	\$ 91.08
<a href="#">Other Contracts</a>	6,079	\$ 455,913	\$ 75.00	24,315	\$ 1,823,650	\$ 75.00
<a href="#">Hauler - Direct</a>	5,745	\$ 534,250	\$ 93.00	23,419	\$ 2,177,971	\$ 93.00
<a href="#">Hauler - TS</a>	1,620	\$ 150,686	\$ 93.00	6,605	\$ 614,299	\$ 93.00
<a href="#">Spot / Residue</a>	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>50,226</b>	<b>\$ 4,490,778</b>	<b>\$ 89.41</b>	<b>204,290</b>	<b>\$ 18,272,827</b>	<b>\$ 89.45</b>
<b>FY 21 Actual</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	35,248	\$ 3,210,294	\$ 91.08	142,467	\$ 12,976,180	\$ 91.08
Other Contracts	3,738	\$ 284,075	\$ 76.00	16,185	\$ 1,230,074	\$ 76.00
Hauler - Direct	1,891	\$ 175,823	\$ 93.00	7,305	\$ 677,915	\$ 92.80
Hauler - TS	513	\$ 47,705	\$ 93.00	2,759	\$ 256,570	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>41,390</b>	<b>\$ 3,717,897</b>	<b>\$ 89.83</b>	<b>168,716</b>	<b>\$ 15,140,740</b>	<b>\$ 89.74</b>
<b>Variance</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	(1,534)	\$ (139,635)	\$ 0.00	(7,484)	\$ (680,727)	\$ 0.01
Other Contracts	(2,341)	\$ (171,837)	\$ 1.00	(8,130)	\$ (593,576)	\$ 1.00
Hauler - Direct	(3,854)	\$ (358,427)	\$ -	(16,114)	\$ (1,500,055)	\$ (0.20)
Hauler - TS	(1,107)	\$ (102,981)	\$ -	(3,847)	\$ (357,729)	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>(8,836)</b>	<b>\$ (772,881)</b>	<b>\$ 0.42</b>	<b>(35,575)</b>	<b>\$ (3,132,087)</b>	<b>\$ 0.30</b>
<b>Total % Var.</b>	<b>-17.6%</b>	<b>-17.2%</b>	<b>0.5%</b>	<b>-17.4%</b>	<b>-17.1%</b>	<b>0.3%</b>



CSWS Recycling Facility (Deliveries)

Period Ending:

**October 31, 2020**

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>FCR Delivery Revenue</b>	<b>\$ 126,865</b>	<b>\$ 101,485</b>	<b>\$ (25,380)</b>	<b>\$ 430,383</b>	<b>\$ 371,154</b>	<b>\$ (59,228)</b>
FCR Export Revenue	\$ 1,826	\$ (10,121)	\$ (11,947)	\$ 6,487	\$ (35,522)	\$ (42,009)
Hauler - Direct Tip Fee	\$ 83,720	\$ 25,885	\$ (57,836)	\$ 312,800	\$ 84,771	\$ (228,030)
Hauler - TS Tip Fee	\$ 22,493	\$ 14,867	\$ (7,626)	\$ 88,675	\$ 80,954	\$ (7,721)
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 234,904	\$ 132,115	\$ (102,788)	\$ 838,344	\$ 501,357	\$ (336,988)
Total % Var.			-43.8%			-40.2%

Current Month Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Delivery Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	6,318.00	\$ 8.50	\$ 53,703	833	\$ 7.50	\$ 6,248	\$ 59,951
Commercial	4.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	735	\$ 91.00	\$ 66,914	\$ 66,914
Total	6,322.00	\$ 8.49	\$ 53,703	1,568	\$ 46.65	\$ 73,162	\$ 126,865
<b>Current Month Actual</b>							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	5,437.28	\$ 8.50	\$ 46,217	-	n/a	\$ -	\$ 46,217
Commercial	15.60	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	607	\$ 91.00	\$ 55,268	\$ 55,268
Total	5,452.88	\$ 8.48	\$ 46,217	607	\$ 91.00	\$ 55,268	\$ 101,485
<b>Current Month Variance</b>							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(880.72)	-	(7,486)	(833)	n/a	(6,248)	\$ (13,734)
Commercial	11.60	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	(128)	-	(11,646)	\$ (11,646)
Total	(869.12)	\$ (0.02)	\$ (7,486)	(961)	-	\$ (17,894)	\$ (25,380)

Year To Date Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	24,289.20	\$ 8.50	\$ 206,458	3,332	\$ 7.50	\$ 24,990	\$ 231,448
Commercial	16.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	2,186	\$ 91.00	\$ 198,934	\$ 198,934
Total	24,305.20	\$ 8.49	206,458.20	5,518	\$ 40.58	\$ 223,924	\$ 430,383
<b>Year To Date Actual</b>							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	21,701.14	\$ 8.50	\$ 184,460	-	n/a	\$ -	\$ 184,460
Commercial	59.44	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	2,052	\$ 91.00	\$ 186,695	\$ 186,695
Total	21,760.58	\$ 8.48	184,459.69	2,052	\$ 91.00	\$ 186,695	\$ 371,154
<b>Year To Date Variance</b>							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(2,588.06)	-	(21,999)	(3,332)	n/a	(24,990)	\$ (46,989)
Commercial	43.44	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	(135)	-	(12,240)	\$ (12,240)
Total	(2,544.62)	(0.02)	(21,998.51)	(3,467)	\$ 50.42	\$ (37,230)	\$ (59,228)

CSWS Recycling Facility (Exports)

Period Ending:

**October 31, 2020**

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 126,865	\$ 101,485	\$ (25,380)	\$ 430,383	\$ 371,154	\$ (59,228)
<b>FCR Export Revenue</b>	<b>\$ 1,826</b>	<b>\$ (10,121)</b>	<b>\$ (11,947)</b>	<b>\$ 6,487</b>	<b>\$ (35,522)</b>	<b>\$ (42,009)</b>
Hauler - Direct Tip Fee	\$ 83,720	\$ 25,885	\$ (57,836)	\$ 312,800	\$ 84,771	\$ (228,030)
Hauler - TS Tip Fee	\$ 22,493	\$ 14,867	\$ (7,626)	\$ 88,675	\$ 80,954	\$ (7,721)
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 234,904	\$ 132,115	\$ (102,788)	\$ 838,344	\$ 501,357	\$ (336,988)
Total % Var.			-43.8%			-40.2%

Current Month Budget	Exports CSWS Sourced			Exports FCR Sourced			Export Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	3,118.25	\$ -	\$ -	154	\$ -	\$ -	\$ -
Residential OCC	1,031.27	\$ -	\$ -	477	\$ -	\$ -	\$ -
Residential Containers	1,826.16	\$ 1.00	\$ 1,826	92	\$ -	\$ -	\$ 1,826
Commercial	4.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	5,979.68	\$ 0.31	\$ 1,826	723	\$ -	\$ -	\$ 1,826
<b>Current Month Actual</b>							
Residential ONP	2,221.62	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	(308.36)	\$ 76.86	\$ (23,700)	-	n/a	\$ -	\$ (23,700)
Residential Containers	1,395.86	\$ 9.96	\$ 13,898	-	n/a	\$ -	\$ 13,898
Commercial	15.60	\$ (20.47)	\$ (319)	-	n/a	\$ -	\$ (319)
Total	3,324.72	\$ (3.04)	\$ (10,121)	-	n/a	\$ -	\$ (10,121)
<b>Current Month Variance</b>							
Residential ONP	(896.63)	\$ -	\$ -	(154)	n/a	\$ -	\$ -
Residential OCC	(1,339.63)	\$ 76.86	(23,700)	(477)	n/a	\$ -	\$ (23,700)
Residential Containers	(430.30)	\$ 8.96	12,071	(92)	n/a	\$ -	\$ 12,071
Commercial	11.60	\$ (20.47)	(319)	-	n/a	\$ -	\$ (319)
Total	(2,654.96)	\$ (3.35)	\$ (11,947)	(723)	n/a	\$ -	\$ (11,947)

Year To Date Budget	Exports CSWS Sourced			Exports FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	10,726.79	\$ -	\$ -	616	\$ -	\$ -	\$ -
Residential OCC	3,689.18	\$ -	\$ -	1,908	\$ -	\$ -	\$ -
Residential Containers	6,486.67	\$ 1.00	\$ 6,487	368	\$ -	\$ -	\$ 6,487
Commercial	16.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	20,918.64	\$ 0.31	\$ 6,487	2,892	\$ -	\$ -	\$ 6,487
<b>Year To Date Actual</b>							
Residential ONP	7,290.20	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	(489.26)	\$ 145.32	\$ (71,099)	-	n/a	\$ -	\$ (71,099)
Residential Containers	5,225.65	\$ 7.02	\$ 36,704	-	n/a	\$ -	\$ 36,704
Commercial	59.44	\$ (18.97)	\$ (1,128)	-	n/a	\$ -	\$ (1,128)
Total	12,086.03	\$ (2.94)	\$ (35,522)	-	n/a	\$ -	\$ (35,522)
<b>Year To Date Variance</b>							
Residential ONP	(3,436.59)	\$ -	\$ -	(616)	n/a	\$ -	\$ -
Residential OCC	(4,178.44)	\$ 145.32	(71,099)	(1,908)	n/a	\$ -	\$ (71,099)
Residential Containers	(1,261.02)	\$ 6.02	30,217	(368)	n/a	\$ -	\$ 30,217
Commercial	43.44	\$ (18.97)	(1,128)	-	n/a	\$ -	\$ (1,128)
Total	(8,832.61)	\$ (3.25)	\$ (42,009)	(2,892)	n/a	\$ -	\$ (42,009)



Period Ending: **October 31, 2020**

**Metal Sales**

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,555.00	106,325.00	\$ 68.38	1,392.64	\$ 48,077	\$ 34.52	(162.36)	\$ (58,248)	\$ (33.85)
August	1,555.00	106,325.00	\$ 68.38	1,254.57	\$ 55,938	\$ 44.59	(300.43)	\$ (50,387)	\$ (23.79)
September	1,555.00	106,325.00	\$ 68.38	1,295.53	\$ 81,470	\$ 62.89	(259.47)	\$ (24,855)	\$ (5.49)
October	1,555.00	106,325.00	\$ 68.38	1,357.35	\$ 75,681	\$ 55.76	(197.65)	\$ (30,644)	\$ (12.62)
November	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
December	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
January	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
February	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
March	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
April	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
May	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
June	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
<b>YTD</b>	<b>6,220.00</b>	<b>\$ 425,300</b>	<b>\$ 68.38</b>	<b>5,300.09</b>	<b>\$ 261,167</b>	<b>\$ 49.28</b>	<b>(919.91)</b>	<b>\$ (164,133)</b>	<b>\$ (19.10)</b>

**Excess Ferrous Residue**

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	94.75	\$ 3,790	\$ 40.00	110.59	\$ 4,424	\$ 40.00	15.84	633.78	\$ -
August	102.70	\$ 4,108	\$ 40.00	68.46	\$ 2,738	\$ 40.00	(34.24)	(1,369.48)	\$ -
September	91.53	\$ 3,661	\$ 40.00	83.15	\$ 3,326	\$ 40.00	(8.38)	(335.31)	\$ -
October	93.92	\$ 3,757	\$ 40.00	90.16	\$ 3,606	\$ 40.00	(3.76)	(150.57)	\$ -
November	94.16	\$ 3,766	\$ 40.00			n/a			
December	85.51	\$ 3,420	\$ 40.00			n/a			
January	86.99	\$ 3,479	\$ 40.00			n/a			
February	75.24	\$ 3,010	\$ 40.00			n/a			
March	83.85	\$ 3,354	\$ 40.00			n/a			
April	84.72	\$ 3,389	\$ 40.00			n/a			
May	96.66	\$ 3,866	\$ 40.00			n/a			
June	93.57	\$ 3,743	\$ 40.00			n/a			
<b>YTD</b>	<b>382.90</b>	<b>\$ 15,316</b>	<b>\$ 40.00</b>	<b>352.36</b>	<b>\$ 14,094</b>	<b>\$ 40.00</b>	<b>(30.54)</b>	<b>\$ (1,222)</b>	<b>-</b>

**Total Metal Sales and Excess Residue**

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,649.75	110,115	\$ 66.75	1,503.23	52,500.62	\$ 34.93	(146.52)	(57,614.20)	(31.82)
August	1,657.70	110,433	\$ 66.62	1,323.03	58,676.40	\$ 44.35	(334.67)	(51,756.48)	(22.27)
September	1,646.53	109,986	\$ 66.80	1,378.68	84,796.37	\$ 61.51	(267.85)	(25,189.94)	(5.29)
October	1,648.92	110,082	\$ 66.76	1,447.51	79,287.55	\$ 54.78	(201.41)	(30,794.42)	(11.98)
November	1,649.16	110,091	\$ 66.76	-	-	n/a			
December	1,640.51	109,745	\$ 66.90	-	-	n/a			
January	1,641.99	109,804	\$ 66.87	-	-	n/a			
February	1,630.24	109,335	\$ 67.07	-	-	n/a			
March	1,638.85	109,679	\$ 66.92	-	-	n/a			
April	1,639.72	109,714	\$ 66.91	-	-	n/a			
May	1,651.66	110,191	\$ 66.72	-	-	n/a			
June	1,648.57	110,068	\$ 66.77	-	-	n/a			
<b>YTD</b>	<b>6,602.90</b>	<b>\$ 440,616</b>	<b>\$ 66.73</b>	<b>5,652.45</b>	<b>\$ 275,261</b>	<b>\$ 48.70</b>	<b>(950.45)</b>	<b>\$ (165,355)</b>	<b>(18.03)</b>



Property Division Monthly Financial Report

Period Ending: **October 31, 2020**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>REVENUES</b>								
Jets Electric:								
Capacity Payments	\$ 786,567	\$ 786,567	\$ -	0.0%	\$ 3,146,820	\$ 3,146,268	\$ (552)	0.0%
VARS Payments	\$ 3,259	\$ 3,150	\$ (109)	-3.3%	\$ 13,036	\$ 12,265	\$ (771)	-5.9%
Reserve Credits	\$ 50,000	\$ 10,055	\$ (39,945)	-79.9%	\$ 200,000	\$ 218,697	\$ 18,697	9.3%
Real Time Energy	\$ 16,667	\$ -	\$ (16,667)	n/a	\$ 66,668	\$ 365,539	\$ 298,871	448.3%
Total Jets Electric	\$ 856,493	\$ 799,772	\$ (56,721)	-6.6%	\$ 3,426,524	\$ 3,742,769	\$ 316,245	9.2%
Lease Income:								
CSWS Murphy Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Golf Center	\$ 1,664	\$ 1,664	\$ -	0.0%	\$ 6,655	\$ 6,655	\$ -	0.0%
Wheelabrator Lease	\$ 38,079	\$ 38,079	\$ -	0.0%	\$ 152,316	\$ 152,316	\$ -	0.0%
Jets Billboard	\$ -	\$ -	\$ -	n/a	\$ 45,350	\$ 45,350	\$ -	0.0%
Total Lease Income	\$ 39,743	\$ 39,743	\$ -	0.0%	\$ 204,321	\$ 204,321	\$ -	0.0%
South Central Facility Capacity	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Interest / Misc. Income	\$ -	\$ -	\$ -	n/a	\$ 75,000	\$ 6,454	\$ (68,546)	-91.4%
<b>TOTAL ACCRUED REVENUES</b>	\$ 896,236	\$ 839,515	\$ (56,721)	-6.3%	\$ 3,705,845	\$ 3,953,544	\$ 247,699	6.7%
<b>EXPENDITURES</b>								
MIRA Non-Personnel Services	\$ 22,847	\$ 57,138	\$ (34,291)	-150.1%	\$ 91,388	\$ 228,834	\$ (137,446)	-150.4%
MIRA Allocated Costs	\$ 63,762	\$ 77,668	\$ (13,906)	-21.8%	\$ 255,048	\$ 250,278	\$ 4,770	1.9%
Railroad Maintenance	\$ -	\$ -	\$ -	n/a	\$ 10,500	\$ 10,050	\$ 450	4.3%
211 Murphy Road Ops. Center	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
1410 Honey Spot Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
171 Murphy Road	\$ 2,252	\$ 1,304	\$ 948	42.1%	\$ 9,008	\$ 3,692	\$ 5,316	59.0%
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
South Central Facility Operating C	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Operating Charges	\$ 167,679	\$ 140,193	\$ 27,486	16.4%	\$ 702,716	\$ 338,464	\$ 364,252	51.8%
<b>TOTAL ACCRUED EXPENDITURES</b>	\$ 256,540	\$ 276,303	\$ (19,763)	-7.7%	\$ 1,068,660	\$ 831,318	\$ 237,342	22.2%
<b>OPERATING INCOME</b>								
(Before Reserves / Transfers)	\$ 639,696	\$ 563,212	\$ (76,484)	-12.0%	\$ 2,637,185	\$ 3,122,226	\$ 485,041	18.4%
<b>DISTRIBUTION OF PD OPERATING INCOME</b>								
General Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Major Maintenance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
PD Improvement Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<b>TOTAL DISTRIBUTIONS</b>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<b>SURPLUS / (DEFICIT)</b>	\$ 639,696	\$ 563,212	\$ (76,484)	-12.0%	\$ 2,637,185	\$ 3,122,226	\$ 485,041	18.4%

Property Division and CSWS Flow of Funds

Period Ending: **October 31, 2020**  
 Transfer Date: November 4, 2020  
 Funding: December 2020

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 1,000.00		\$ 913,775.84		\$ 913,775.84	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating Fund	\$ 2,034,627.71	\$ 176.25	\$ 286,599.67		\$ 269,337.75	\$ 2,017,542.04
PD General Fund	\$ 14,985,106.87	\$ 825.27				\$ 14,985,932.14
PD Improvement Fund	\$ 259,515.05					\$ 259,515.05
Jets Major Maintenance	\$ 1,078,000.00					\$ 1,078,000.00
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ 644,438.09	Combined Below
<b>Total</b>	<b>\$ 18,357,249.63</b>	<b>\$ 1,001.52</b>	<b>\$ 286,599.67</b>	<b>\$ -</b>	<b>\$ 913,775.84</b>	<b>\$ 18,340,989.23</b>
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 40,000.00		\$ 5,700,831.65		\$ 5,700,831.65	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating STIF	\$ 1,850,969.61	\$ 60.49	\$ 5,446,157.22		\$ 4,670,831.65	\$ 1,075,704.53
Debt Service Fund	\$ 3,875.01					\$ 3,875.01
General Fund	\$ 1,100.69	\$ 0.04				\$ 1,100.73
CSWS Risk Fund	\$ 896,561.08	\$ 49.37				\$ 896,610.45
CSWS Legal Fund	\$ 638,681.96	\$ 35.18				\$ 638,717.14
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below				\$ 74,000.00	Combined Below
CSWS Major Maintenance	Combined Below				\$ 956,000.00	Combined Below
CSWS Tip Fee Stabilization	Combined Below					Combined Below
<b>Total</b>	<b>\$ 3,391,188.35</b>	<b>\$ 145.08</b>	<b>\$ 5,446,157.22</b>	<b>\$ -</b>	<b>\$ 5,700,831.65</b>	<b>\$ 2,616,007.86</b>
<b>Combined</b>						
Severance Fund	\$ 2,580,100.45	\$ 142.10			\$ -	\$ 2,580,242.55
<a href="#">CSWS Improvement Fund</a>	\$ 284,957.79		\$ 200,000.00	\$ -	\$ 74,000.00	\$ 158,957.79
<a href="#">CSWS Major Maintenance</a>	\$ 4,076,084.28	\$ 126.24	\$ 2,199,493.00	\$ -	\$ 956,000.00	\$ 2,832,717.52
CSWS Tip Fee Stabilization	\$ 1,000.00	\$ 7.55		\$ -	\$ 644,438.09	\$ 645,445.64
<b>Other Division Balances</b>						
Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 1,147,382.36		\$ 261,553.14	\$ 294,441.00		\$ 1,114,494.50
Hartford Solar Reserve	\$ 334,734.17	\$ 18.44				\$ 334,752.61
Pollution Insurance Reserve	\$ -					\$ -
Landfill Operating Account	\$ 1,968,448.08		\$ 5,243.06	\$ 50.02		\$ 1,973,641.12

Mark T. Daley, Chief Financial Officer

Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits / guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds. An additional \$81,891.14 was contributed to the CSWS Operating STIF account which was short funded earlier in the year due to a shortfall from cash receipts and a lack of unencumbered funds in the CSWS Tip Fee Stabilization reserve. YTD the CSWS Operating Fund has been short funded by \$3,474,542.37. After the distribution of October receipts, \$55,522,593.67 remained due to the Tip Fee Stabilization Fund from CSWS. YTD \$3,655,440.74 has been contributed to the CSWS Tip Fee Stabilization reserve.

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report  
 CSWS Improvement Fund Status

[Narrative](#)

Period Ending: 10/31/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ 100,000	\$ 10,762	\$ 89,238	\$ 700,000	\$ 91,047	\$ 608,953
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ 100,000	\$ 10,762	\$ 89,238	\$ 700,000	\$ 91,047	\$ 608,953
<b>POWER BLOCK FACILITY</b>						
Boiler 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ 290,000	\$ (290,000)
Turbine 6	\$ -	\$ 200,000	\$ (200,000)	\$ 50,000	\$ 250,000	\$ (200,000)
Baghouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ -	\$ 200,000	\$ (200,000)	\$ 50,000	\$ 540,000	\$ (490,000)
<b>TRANSFER STATIONS</b>						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CSWS IMPROVEMENT FUND</b>	\$ 100,000	\$ 210,762	\$ (110,762)	\$ 750,000	\$ 631,047	\$ 118,953

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report  
 CSWS Major Maintenance Fund Status

[Narrative](#)

Period Ending: 10/31/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ (1,180)	\$ 1,180
Conveyors	\$ -	\$ (10,762)	\$ 10,762	\$ 190,000	\$ 98,953	\$ 91,047
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Roof Repairs	\$ -	\$ 42,913	\$ (42,913)	\$ -	\$ 42,913	\$ (42,913)
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scale Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ 32,151	\$ (32,151)	\$ 380,000	\$ 140,686	\$ 239,314
<b>POWER BLOCK FACILITY</b>						
Boiler 11	\$ 2,375,000	\$ 1,699,473	\$ 675,527	\$ 2,895,000	\$ 2,770,142	\$ 124,858
Boiler 12	\$ 120,000	\$ 126,520	\$ (6,520)	\$ 120,000	\$ 305,435	\$ (185,435)
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ (2,819)	\$ 2,819
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ 385,000	\$ 373,500	\$ 11,500	\$ 880,000	\$ 529,324	\$ 350,676
Auxiliary Systems	\$ -	\$ -	\$ -	\$ 65,000	\$ 40,313	\$ 24,687
Building Repairs	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
Roof Repairs	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000
Site Repairs	\$ -	\$ -	\$ -	\$ 50,000	\$ 30,000	\$ 20,000
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ 2,880,000	\$ 2,199,493	\$ 680,507	\$ 4,410,000	\$ 3,672,394	\$ 737,606
<b>TRANSFER STATIONS</b>						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ 91,295	\$ (91,295)
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ 91,295	\$ (91,295)
<b>TOTAL CSWS MAJOR MAINTENANCE FUND</b>	\$ 2,880,000	\$ 2,231,644	\$ 648,356	\$ 4,790,000	\$ 3,904,375	\$ 885,625

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report

DRAFT

Segmented Income Statement

Period Ending: October 31, 2020

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 12,976	\$ -	\$ -	\$ -			\$ 12,976
Others	-	2,392	-	-	-			2,392
Energy sales	-	4,698	-	-	3,743	26		8,467
Other operating revenues	-	883	-	-	204	1		1,088
<b>Total Operating Revenues</b>	-	20,949	-	-	3,947	27	-	24,923
<b>Operating Expenses</b>								
Solid waste operations	-	16,937	-	-	805	101	(170)	17,673
Maintenance and utilities	-	4,150	-	-	33	-		4,183
Legal services - external	-	423	-	-	-	-		423
Administrative and Operational services	-	1,201	-	-	246	22		1,469
<b>Total Operating Expenses</b>	-	22,711	-	-	1,084	123	(170)	23,748
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(1,762)	-	-	2,863	(96)	170	1,175
Depreciation and amortization	3	-	-	-	3,492	34	0	3,529
<b>Operating Income (Loss)</b>	(3)	(1,762)	-	-	(629)	(130)	170	(2,354)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	2	-	-	6	-	-	8
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	-	-	-	-
Distribution to SCRRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	2	-	-	6	-	-	8
Income (Loss) before Transfers	(3)	(1,760)	-	-	(623)	(130)	170	(2,346)
Transfers in (out)	100	(40)	-	-	(60)	-	(170)	(170)
<b>Change in Net Position</b>	97	(1,800)	-	-	(683)	(130)	-	(2,516)
<b>Total Net Position, beginning of period</b>	3,375	(4,319)	23	-	67,687	20,752	-	87,518
<b>Total Net Position, end of period</b>	\$ 3,472	\$ (6,119)	\$ 23	\$ -	\$ 67,004	\$ 20,622	\$ -	\$ 85,002
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves	-	3,904	20	-	(10)	-		3,914
Add: Amortization	3	-	-	-	3,492	34	-	3,529
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-		-
add: Spare parts and fuel inventory adjustment	-	(126)	-	-	263	-		137
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-		-
add: Settlement Income	-	365	-	-	-	-		365
Other	-	-	-	-	-	-		-
<b>Operating Income (Loss) per Variance report</b>	n/a	2,383	n/a	n/a	3,122	n/a	n/a	5,505

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.