



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for November totaled \$4.51 million (27.8% below budget). Deficits were experienced in all categories of operating revenue other than bulky waste and miscellaneous revenue. Year to date operating revenue is 16.8% under budget. Total accrued expenditures for November were \$4.01 million (33.3% under budget). Year to date accrued expenditures are 15.3% under budget. Year to date the CSWS has generated operating income of \$2.88 million which is \$1.09 million under budget. The year to date CSWS total budget deficit after income distributions, funded through use of the Tip Fee Stabilization Fund, is \$0.47 million under budget.

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. **Effective April 1, 2020 all energy hedge contracts expired as MIRA continues to monitor energy futures for appropriate opportunities.** All energy is presently sold in the wholesale energy market.

As indicated in this report, the CSWS total average energy price including hedged and wholesale prices was \$0.0232 per kwh in November which is \$0.0082 per kwh (26.0%) below budget. Year to date energy price is 22.7% under budget. The CSWS generated 20.89 million Kwh of energy in November which was 5.30 million Kwh (20.2%) under budget. The plant ran at full capacity for 0 out of 30 days. Overall boiler availability was 62.1% . Boiler 11 was off line for 178.30 hours (75.2% availability) due to auger plugs and a cleaning outage . Boiler 12 was off line a total of 484.48 hours (32.7% availability) due to tube and Gen bank leaks and to accommodate Turbine 5 operational limitations. Boiler 13 was off line a total of 154.89 hours (78.5% availability) due to a delay in receipts of repair parts and lack of fuel. Turbine 5 was reported on line the entire month. Turbine 6 was off line for 4 days due to a steam leak and trip. On a year to date basis, in comparison to this period of fiscal year 2020, energy price is down 32.6%, production is down 1.7% and revenue is down 33.7%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

November deliveries totaled 39,432 tons which is 10,904 tons (21.7%) under budget. Member town deliveries were 2,493 tons (6.8%) under budget while non-participating deliveries were 8,411 tons (62.5%) below budget. Prices for waste hauler tons averaged \$93.00 per ton in November reflecting the FY 2021 adopted tip fees. Pricing for other contract waste averaged \$76.00 per ton. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 18.3% under budget on a year to date basis.



BOARD OF DIRECTORS FINANCIAL REPORT  
PERIOD ENDING ..... **November 30, 2020**

CSWS Recycling Summary - This report reflects current month and year to date recyclable tons delivered to and exported from the CSWS recycling center including the rate per ton and corresponding revenue reconciled to CSWS financials. Deliveries and exports are stated in terms relevant to the contract operation of this facility.

Total recycling facility revenues were 34.6% under budget in November. FCR delivery revenue was 27.3% below budget due to shortfalls in FCR and CSWS - sourced single stream deliveries as well as FCR paid residue. FCR export revenue was well above budget due to a spike in reported pricing of CSWS-sourced residential containers. Authority surcharges for delivery of non-participating recycling were 62% below budget in November, and 59% below budget year to date. Year to date total recycling facility revenues are 38.9% under budget. As indicated separately on the metal sales report, metal sales and excess residue revenue was 14% under budget in November due to depressed metals pricing. The average per ton price in November was \$53.79 which is \$14.59 per ton (21%) under budget.

Property Division Financials - This report reflects the budget versus actual financial performance of the Authority's Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred irrespective of the timing of cash receipts or payments.

As indicated, revenue to the Property Division was 6.8% below budget in November due to reduced reserve credits and real time energy sales. Operating expenses were 25.9% under budget due to savings in Jets Operating Charges. Total operating income is 15.3% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board-approved criteria.

As indicated in this report, Property Division cash receipts for November were sufficient to distribute \$520,442 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund are \$4,175,883 in comparison to maximum authorized distributions of \$5,000,000 (eliminated at the December Board of Director's meeting). CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating STIF, Improvement and Major Maintenance funds causing a \$1,164,918 draw from the Tip Fee Stabilization Fund. After the distribution of November receipts, \$56,687,512 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement & Major Maintenance Funds - These reports reflect budget versus actual funds advanced primarily to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. In November, the Authority advanced \$73,626 from the CSWS Improvement Fund for loader work and recognized a \$27,319 true up of prior funded turbine repairs. The Authority also advanced \$639,231 from the Major Maintenance Fund to NAES for WPF conveyors, Boiler 12 and other work (net of recognized true up of prior funded work).

Segmented Income Statements - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **November 30, 2020**

	Current Month		Variance		Year to Date		Variance	
	Budget	Actual	Better (Worse) than Budget		Budget	Actual	Better (Worse) than Budget	
REVENUES			\$	%			\$	%
<a href="#">Member Towns</a>	\$ 3,358,429	\$ 3,131,397	\$ (227,032)	-7%	\$ 17,015,335	\$ 16,107,577	\$ (907,758)	-5%
<a href="#">Other Contracts</a>	\$ 455,913	\$ 196,803	\$ (259,110)	-57%	\$ 2,279,563	\$ 1,426,877	\$ (852,685)	-37%
<a href="#">Hauler - Direct</a>	\$ 535,584	\$ 184,711	\$ (350,873)	-66%	\$ 2,713,555	\$ 862,626	\$ (1,850,928)	-68%
<a href="#">Hauler - TS</a>	\$ 151,062	\$ 44,185	\$ (106,877)	-71%	\$ 765,362	\$ 300,755	\$ (464,606)	-61%
<a href="#">Spot Waste</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bypass, Delivery & Other Charges	\$ 2,834	\$ (58,321)	\$ (61,155)	-2158%	\$ 5,667	\$ 145,333	\$ 139,666	2465%
Member Service Fee	\$ 2,313	\$ 2,282	\$ (31)	-1%	\$ 11,155	\$ 11,744	\$ 590	5%
<a href="#">Metal Sales &amp; Excess Residue</a>	\$ 110,091	\$ 95,076	\$ (15,015)	-14%	\$ 550,707	\$ 370,337	\$ (180,370)	-33%
Bulky Waste	\$ 20,568	\$ 24,430	\$ 3,862	19%	\$ 102,462	\$ 136,186	\$ 33,724	33%
<a href="#">Recycling Facility</a>	\$ 247,562	\$ 162,019	\$ (85,544)	-35%	\$ 1,085,907	\$ 663,376	\$ (422,531)	-39%
<a href="#">Electricity Sales</a>	\$ 822,248	\$ 485,268	\$ (336,980)	-41%	\$ 3,851,436	\$ 2,518,454	\$ (1,332,982)	-35%
Other Energy Markets	\$ 535,388	\$ 236,751	\$ (298,637)	-56%	\$ 2,651,852	\$ 2,901,870	\$ 250,018	9%
Misc. (Interest, Fees, Other)	\$ 1,667	\$ 1,725	\$ 58	3%	\$ 8,335	\$ 377,898	\$ 369,563	4434%
TOTAL ACCRUED REVENUES	\$ 6,243,659	\$ 4,506,325	\$ (1,737,333)	-27.8%	\$ 31,041,334	\$ 25,823,034	\$ (5,218,300)	-16.8%
<b>EXPENDITURES</b>								
Administrative Expenses	\$ 188,933	\$ 162,283	\$ 26,650	14%	\$ 1,018,232	\$ 885,684	\$ 132,548	13%
Operational & Contingent . Exp.	\$ 416,395	\$ 435,123	\$ (18,728)	-4%	\$ 2,143,993	\$ 2,543,820	\$ (399,827)	-19%
PILOTs & Fees	\$ 211,017	\$ 192,568	\$ 18,449	9%	\$ 1,080,517	\$ 998,759	\$ 81,758	8%
Waste Transport	\$ 1,131,775	\$ 819,689	\$ 312,086	28%	\$ 5,762,439	\$ 4,635,158	\$ 1,127,281	20%
Recycling Facility	\$ 79,837	\$ 62,685	\$ 17,152	21%	\$ 403,435	\$ 364,011	\$ 39,424	10%
Murphy Road Operations	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Facilities Operating Exp.	\$ 88,130	\$ 108,994	\$ (20,864)	-24%	\$ 495,325	\$ 487,785	\$ 7,540	2%
NAES Contract Operating Charges	\$ 2,029,406	\$ 1,879,337	\$ 150,069	7%	\$ 11,322,266	\$ 10,785,977	\$ 536,289	5%
NAES Contract Major Maint.	\$ 1,500,000	\$ -	\$ 1,500,000	n/a	\$ 3,000,000	\$ 670,875	\$ 2,329,125	78%
NAES On-Site Incentive Comp.	\$ 83,025	\$ 83,025	\$ -	0%	\$ 415,125	\$ 269,175	\$ 145,950	35%
NAES Management Fees	\$ 103,131	\$ 95,223	\$ 7,908	8%	\$ 515,655	\$ 436,662	\$ 78,993	15%
Transfer Station - Ellington	\$ 1,350	\$ 177	\$ 1,173	87%	\$ 10,050	\$ 5,864	\$ 4,186	42%
Transfer Station - Essex	\$ 65,539	\$ 63,813	\$ 1,726	3%	\$ 329,245	\$ 314,135	\$ 15,110	5%
Transfer Station - Torrington	\$ 49,908	\$ 46,176	\$ 3,732	7%	\$ 251,090	\$ 235,406	\$ 15,684	6%
Transfer Station - Watertown	\$ 65,181	\$ 61,278	\$ 3,903	6%	\$ 327,455	\$ 310,777	\$ 16,678	5%
TOTAL ACCRUED EXPENDITURES	\$ 6,013,627	\$ 4,010,371	\$ 2,003,256	33.3%	\$ 27,074,827	\$ 22,944,088	\$ 4,130,739	15.3%
<b>OPERATING INCOME</b>								
(Before Reserves / Transfers)	\$ 230,032	\$ 495,954	\$ 265,922	116%	\$ 3,966,508	\$ 2,878,946	\$ (1,087,561)	-27%
<b>DISTRIBUTION OF CSWS OPERATING INCOME</b>								
<a href="#">Debt Service Fund</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">CSWS Improvement Fund</a>	\$ -	\$ 200,000	\$ 200,000	#DIV/0!	\$ 750,000	\$ 540,000	\$ (210,000)	-28%
<a href="#">CSWS Major Maint. Fund</a>	\$ 1,500,000	\$ 900,000	\$ (600,000)	-40%	\$ 6,750,000	\$ 5,400,000	\$ (1,350,000)	-20%
<a href="#">CSWS Risk Fund</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">CSWS Legal Reserve</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<a href="#">MIRA Severance Reserve</a>	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ 1,500,000	\$ 1,100,000	\$ (400,000)	-27%	\$ 7,500,000	\$ 5,940,000	\$ (1,560,000)	-21%
<b>SURPLUS / (DEFICIT)</b>	\$ (1,269,968)	\$ (604,046)	\$ 665,922	-52%	\$ (3,533,492)	\$ (3,061,054)	\$ 472,439	-13%

**Materials Innovation and Recycling Authority  
FY 2021 Board of Directors Financial Report**

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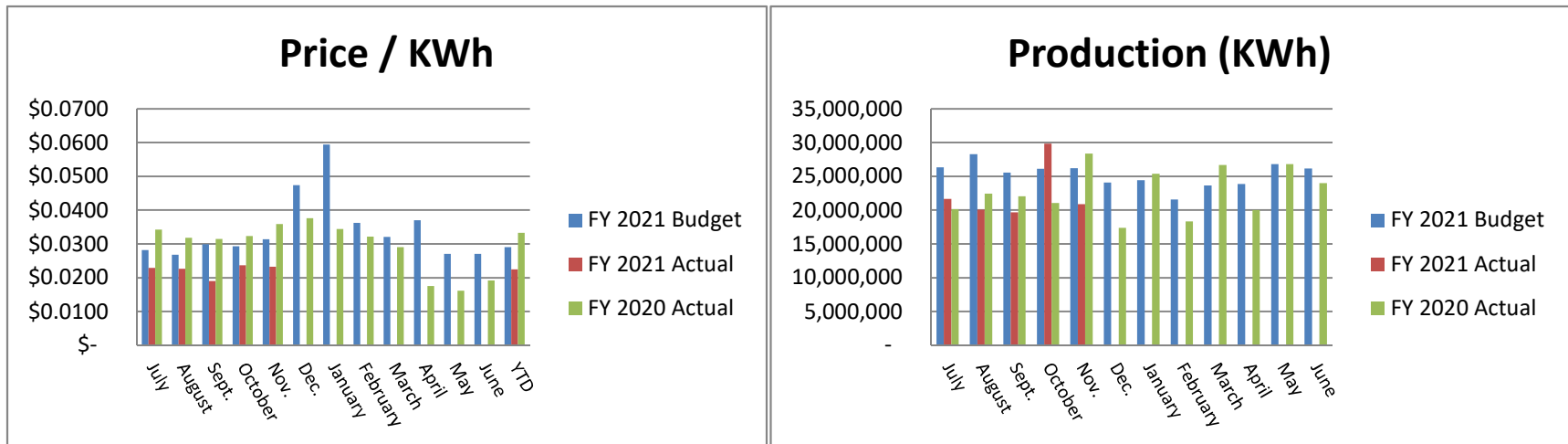
**CSWS Electricity Production**

**Period Ending:**

**November 30, 2020**

FY 2021	Price			Production			Generation Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
July	\$ 0.0282	\$ 0.0229	\$ (0.0053)	26,332,645	21,684,510	(4,648,135)	\$ 742,581	\$ 497,263	\$ (245,318)
August	\$ 0.0268	\$ 0.0227	\$ (0.0041)	28,276,452	20,050,750	(8,225,702)	\$ 757,417	\$ 454,452	\$ (302,965)
Sept.	\$ 0.0299	\$ 0.0190	\$ (0.0109)	25,547,995	19,686,310	(5,861,685)	\$ 763,885	\$ 374,862	\$ (389,023)
October	\$ 0.0293	\$ 0.0237	\$ (0.0056)	26,119,629	29,816,480	3,696,851	\$ 765,305	\$ 706,608	\$ (58,697)
Nov.	\$ 0.0314	\$ 0.0232	\$ (0.0082)	26,186,242	20,886,330	(5,299,912)	\$ 822,248	\$ 485,268	\$ (336,980)
Dec.	\$ 0.0474	\$ -	n/a	24,072,244		n/a	\$ 1,141,024		n/a
January	\$ 0.0594	\$ -	n/a	24,430,179		n/a	\$ 1,451,153		n/a
February	\$ 0.0362	\$ -	n/a	21,561,018		n/a	\$ 780,509		n/a
March	\$ 0.0321	\$ -	n/a	23,660,530		n/a	\$ 759,929		n/a
April	\$ 0.0370	\$ -	n/a	23,870,221		n/a	\$ 883,198		n/a
May	\$ 0.0271	\$ -	n/a	26,801,634		n/a	\$ 726,324		n/a
June	\$ 0.0271	\$ -	n/a	26,141,211		n/a	\$ 708,427		n/a
<b>YTD</b>	<b>\$ 0.0291</b>	<b>\$ 0.0225</b>	<b>\$ (0.0066)</b>	<b>132,462,963</b>	<b>112,124,380</b>	<b>(20,338,583)</b>	<b>3,851,436</b>	<b>2,518,454</b>	<b>\$ (1,332,982)</b>
YTD % Var.			-22.7%			-15.4%			-34.6%

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**Materials Innovation and Recycling Authority  
FY 2021 Board of Directors Financial Report**

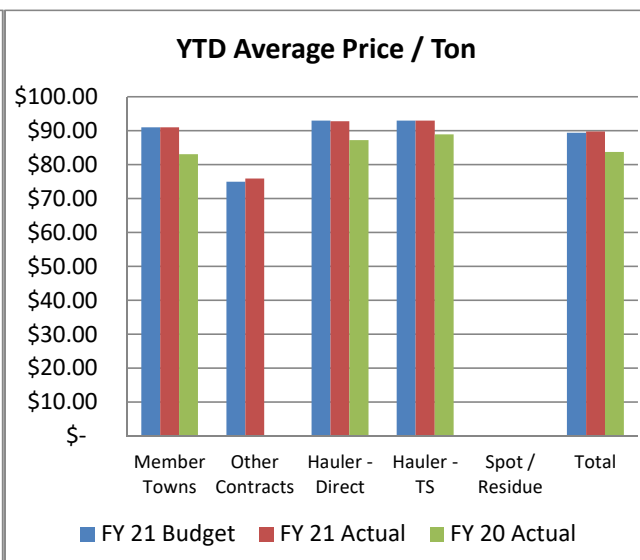
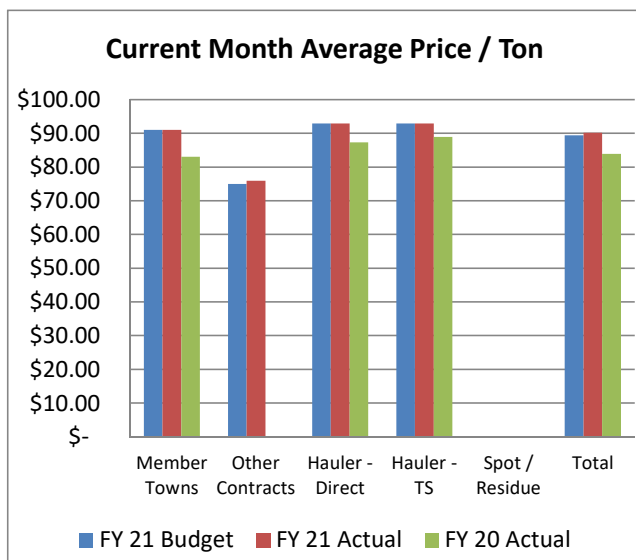
[Narrative](#)

**CSWS Solid Waste Summary**

**Period Ending:**

**November 30, 2020**

FY 21 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
<a href="#">Member Towns</a>	36,874	\$ 3,358,429	\$ 91.08	186,825	\$ 17,015,335	\$ 91.08
<a href="#">Other Contracts</a>	6,079	\$ 455,913	\$ 75.00	30,394	\$ 2,279,563	\$ 75.00
<a href="#">Hauler - Direct</a>	5,759	\$ 535,584	\$ 93.00	29,178	\$ 2,713,555	\$ 93.00
<a href="#">Hauler - TS</a>	1,624	\$ 151,062	\$ 93.00	8,230	\$ 765,362	\$ 93.00
<a href="#">Spot / Residue</a>	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>50,336</b>	<b>\$ 4,500,987</b>	<b>\$ 89.42</b>	<b>254,627</b>	<b>\$ 22,773,814</b>	<b>\$ 89.44</b>
<b>FY 21 Actual</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	34,382	\$ 3,131,397	\$ 91.08	176,848	\$ 16,107,577	\$ 91.08
Other Contracts	2,590	\$ 196,803	\$ 76.00	18,775	\$ 1,426,877	\$ 76.00
Hauler - Direct	1,986	\$ 184,711	\$ 93.00	9,291	\$ 862,626	\$ 92.84
Hauler - TS	475	\$ 44,185	\$ 93.00	3,234	\$ 300,755	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>39,432</b>	<b>\$ 3,557,096</b>	<b>\$ 90.21</b>	<b>208,148</b>	<b>\$ 18,697,836</b>	<b>\$ 89.83</b>
<b>Variance</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>	<b>Tons</b>	<b>Revenue</b>	<b>Price</b>
Member Towns	(2,493)	\$ (227,032)	\$ 0.00	(9,977)	\$ (907,758)	\$ 0.01
Other Contracts	(3,489)	\$ (259,110)	\$ 1.00	(11,619)	\$ (852,685)	\$ 1.00
Hauler - Direct	(3,773)	\$ (350,873)	\$ -	(19,887)	\$ (1,850,928)	\$ (0.16)
Hauler - TS	(1,149)	\$ (106,877)	\$ -	(4,996)	\$ (464,606)	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>(10,904)</b>	<b>\$ (943,891)</b>	<b>\$ 0.79</b>	<b>(46,479)</b>	<b>\$ (4,075,978)</b>	<b>\$ 0.39</b>
<b>Total % Var.</b>	<b>-21.7%</b>	<b>-21.0%</b>	<b>0.9%</b>	<b>-18.3%</b>	<b>-17.9%</b>	<b>0.4%</b>



[CSWS Recycling Facility \(Deliveries\)](#)

Period Ending:

**November 30, 2020**

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>FCR Delivery Revenue</b>	<b>\$ 141,351</b>	<b>\$ 102,728</b>	<b>\$ (38,624)</b>	<b>\$ 571,734</b>	<b>\$ 473,882</b>	<b>\$ (97,852)</b>
FCR Export Revenue	\$ 1,446	\$ 19,028	\$ 17,582	\$ 7,932	\$ (16,494)	\$ (24,427)
Hauler - Direct Tip Fee	\$ 83,720	\$ 24,875	\$ (58,845)	\$ 396,520	\$ 109,646	\$ (286,875)
Hauler - TS Tip Fee	\$ 21,046	\$ 15,389	\$ (5,657)	\$ 109,721	\$ 96,342	\$ (13,378)
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 247,562	\$ 162,019	\$ (85,544)	\$ 1,085,907	\$ 663,376	\$ (422,531)
Total % Var.			-34.6%			-38.9%

Current Month Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Delivery Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	6,107.40	\$ 8.50	\$ 51,913	833	\$ 7.50	\$ 6,248	\$ 58,160
Commercial	4.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	914	\$ 91.00	\$ 83,191	\$ 83,191
Total	6,111.40	\$ 8.49	\$ 51,913	1,747	\$ 51.19	\$ 89,438	\$ 141,351
<b>Current Month Actual</b>							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	5,114.78	\$ 8.50	\$ 43,476	-	n/a	\$ -	\$ 43,476
Commercial	24.43	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	651	\$ 91.00	\$ 59,252	\$ 59,252
Total	5,139.21	\$ 8.46	\$ 43,476	651	\$ 91.00	\$ 59,252	\$ 102,728
<b>Current Month Variance</b>							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(992.62)	-	(8,437)	(833)	n/a	(6,248)	\$ (14,685)
Commercial	20.43	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	(263)	-	(23,939)	\$ (23,939)
Total	(972.19)	\$ (0.03)	\$ (8,437)	(1,096)	-	\$ (30,186)	\$ (38,624)

Year To Date Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	30,396.60	\$ 8.50	\$ 258,371	4,165	\$ 7.50	\$ 31,238	\$ 289,609
Commercial	20.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	3,100	\$ 91.00	\$ 282,125	\$ 282,125
Total	30,416.60	\$ 8.49	258,371.10	7,265	\$ 43.13	\$ 313,363	\$ 571,734
<b>Year To Date Actual</b>							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	26,815.92	\$ 8.50	\$ 227,935	-	n/a	\$ -	\$ 227,935
Commercial	83.87	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	2,703	\$ 91.00	\$ 245,947	\$ 245,947
Total	26,899.79	\$ 8.47	227,935.32	2,703	\$ 91.00	\$ 245,947	\$ 473,882
<b>Year To Date Variance</b>							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(3,580.68)	-	(30,436)	(4,165)	n/a	(31,238)	\$ (61,673)
Commercial	63.87	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	(398)	-	(36,178)	\$ (36,178)
Total	(3,516.81)	(0.02)	(30,435.78)	(4,563)	\$ 47.87	\$ (67,416)	\$ (97,852)

[CSWS Recycling Facility \(Exports\)](#)

Period Ending:

**November 30, 2020**

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 141,351	\$ 102,728	\$ (38,624)	\$ 571,734	\$ 473,882	\$ (97,852)
<b>FCR Export Revenue</b>	<b>\$ 1,446</b>	<b>\$ 19,028</b>	<b>\$ 17,582</b>	<b>\$ 7,932</b>	<b>\$ (16,494)</b>	<b>\$ (24,427)</b>
Hauler - Direct Tip Fee	\$ 83,720	\$ 24,875	\$ (58,845)	\$ 396,520	\$ 109,646	\$ (286,875)
Hauler - TS Tip Fee	\$ 21,046	\$ 15,389	\$ (5,657)	\$ 109,721	\$ 96,342	\$ (13,378)
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 247,562	\$ 162,019	\$ (85,544)	\$ 1,085,907	\$ 663,376	\$ (422,531)
Total % Var.			-34.6%			-38.9%

Current Month Budget	Exports CSWS Sourced			Exports FCR Sourced			Export Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	2,588.15	\$ -	\$ -	154	\$ -	\$ -	\$ -
Residential OCC	924.95	\$ -	\$ -	477	\$ -	\$ -	\$ -
Residential Containers	1,445.71	\$ 1.00	\$ 1,446	92	\$ -	\$ -	\$ 1,446
Commercial	4.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	4,962.81	\$ 0.29	\$ 1,446	723	\$ -	\$ -	\$ 1,446
<b>Current Month Actual</b>							
Residential ONP	1,700.89	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	756.22	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential Containers	1,445.53	\$ 13.27	\$ 19,186	-	n/a	\$ -	\$ 19,186
Commercial	24.43	\$ (6.46)	\$ (158)	-	n/a	\$ -	\$ (158)
Total	3,927.07	\$ 4.85	\$ 19,028	-	n/a	\$ -	\$ 19,028
<b>Current Month Variance</b>							
Residential ONP	(887.26)	\$ -	\$ -	(154)	n/a	\$ -	\$ -
Residential OCC	(168.73)	\$ -	\$ -	(477)	n/a	\$ -	\$ -
Residential Containers	(0.18)	\$ 12.27	\$ 17,740	(92)	n/a	\$ -	\$ 17,740
Commercial	20.43	\$ (6.46)	\$ (158)	-	n/a	\$ -	\$ (158)
Total	(1,035.74)	\$ 4.55	\$ 17,582	(723)	n/a	\$ -	\$ 17,582

Year To Date Budget	Exports CSWS Sourced			Exports FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	13,314.94	\$ -	\$ -	770	\$ -	\$ -	\$ -
Residential OCC	4,614.14	\$ -	\$ -	2,385	\$ -	\$ -	\$ -
Residential Containers	7,932.38	\$ 1.00	\$ 7,932	460	\$ -	\$ -	\$ 7,932
Commercial	20.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	25,881.46	\$ 0.31	\$ 7,932	3,615	\$ -	\$ -	\$ 7,932
<b>Year To Date Actual</b>							
Residential ONP	8,991.09	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	266.96	\$ (266.33)	\$ (71,099)	-	n/a	\$ -	\$ (71,099)
Residential Containers	6,671.18	\$ 8.38	\$ 55,890	-	n/a	\$ -	\$ 55,890
Commercial	83.87	\$ (15.33)	\$ (1,285)	-	n/a	\$ -	\$ (1,285)
Total	16,013.10	\$ (1.03)	\$ (16,494)	-	n/a	\$ -	\$ (16,494)
<b>Year To Date Variance</b>							
Residential ONP	(4,323.85)	\$ -	\$ -	(770)	n/a	\$ -	\$ -
Residential OCC	(4,347.18)	\$ (266.33)	\$ (71,099)	(2,385)	n/a	\$ -	\$ (71,099)
Residential Containers	(1,261.20)	\$ 7.38	\$ 47,957	(460)	n/a	\$ -	\$ 47,957
Commercial	63.87	\$ (15.33)	\$ (1,285)	-	n/a	\$ -	\$ (1,285)
Total	(9,868.36)	\$ (1.34)	\$ (24,427)	(3,615)	n/a	\$ -	\$ (24,427)

Period Ending: **November 30, 2020**

**Metal Sales**

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,555.00	106,325.00	\$ 68.38	1,392.64	\$ 48,077	\$ 34.52	(162.36)	\$ (58,248)	\$ (33.85)
August	1,555.00	106,325.00	\$ 68.38	1,254.57	\$ 55,938	\$ 44.59	(300.43)	\$ (50,387)	\$ (23.79)
September	1,555.00	106,325.00	\$ 68.38	1,295.53	\$ 81,470	\$ 62.89	(259.47)	\$ (24,855)	\$ (5.49)
October	1,555.00	106,325.00	\$ 68.38	1,357.35	\$ 75,681	\$ 55.76	(197.65)	\$ (30,644)	\$ (12.62)
November	1,555.00	106,325.00	\$ 68.38	1,693.95	\$ 91,118	\$ 53.79	138.95	\$ (15,207)	\$ (14.59)
December	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
January	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
February	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
March	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
April	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
May	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
June	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
<b>YTD</b>	<b>7,775.00</b>	<b>\$ 531,625</b>	<b>\$ 68.38</b>	<b>6,994.04</b>	<b>\$ 352,284</b>	<b>\$ 50.37</b>	<b>(780.96)</b>	<b>\$ (179,341)</b>	<b>\$ (18.01)</b>

**Excess Ferrous Residue**

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	94.75	\$ 3,790	\$ 40.00	110.59	\$ 4,424	\$ 40.00	15.84	633.78	\$ -
August	102.70	\$ 4,108	\$ 40.00	68.46	\$ 2,738	\$ 40.00	(34.24)	(1,369.48)	\$ -
September	91.53	\$ 3,661	\$ 40.00	83.15	\$ 3,326	\$ 40.00	(8.38)	(335.31)	\$ -
October	93.92	\$ 3,757	\$ 40.00	90.16	\$ 3,606	\$ 40.00	(3.76)	(150.57)	\$ -
November	94.16	\$ 3,766	\$ 40.00	98.96	\$ 3,958	\$ 40.00	4.80	192.05	\$ -
December	85.51	\$ 3,420	\$ 40.00			n/a			
January	86.99	\$ 3,479	\$ 40.00			n/a			
February	75.24	\$ 3,010	\$ 40.00			n/a			
March	83.85	\$ 3,354	\$ 40.00			n/a			
April	84.72	\$ 3,389	\$ 40.00			n/a			
May	96.66	\$ 3,866	\$ 40.00			n/a			
June	93.57	\$ 3,743	\$ 40.00			n/a			
<b>YTD</b>	<b>477.06</b>	<b>\$ 19,082</b>	<b>\$ 40.00</b>	<b>451.32</b>	<b>\$ 18,053</b>	<b>\$ 40.00</b>	<b>(25.74)</b>	<b>\$ (1,030)</b>	<b>-</b>

**Total Metal Sales and Excess Residue**

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,649.75	110,115	\$ 66.75	1,503.23	52,500.62	\$ 34.93	(146.52)	(57,614.20)	(31.82)
August	1,657.70	110,433	\$ 66.62	1,323.03	58,676.40	\$ 44.35	(334.67)	(51,756.48)	(22.27)
September	1,646.53	109,986	\$ 66.80	1,378.68	84,796.37	\$ 61.51	(267.85)	(25,189.94)	(5.29)
October	1,648.92	110,082	\$ 66.76	1,447.51	79,287.55	\$ 54.78	(201.41)	(30,794.42)	(11.98)
November	1,649.16	110,091	\$ 66.76	1,792.91	95,076.28	\$ 53.03	143.75	(15,015.07)	(13.73)
December	1,640.51	109,745	\$ 66.90	-	-	n/a			
January	1,641.99	109,804	\$ 66.87	-	-	n/a			
February	1,630.24	109,335	\$ 67.07	-	-	n/a			
March	1,638.85	109,679	\$ 66.92	-	-	n/a			
April	1,639.72	109,714	\$ 66.91	-	-	n/a			
May	1,651.66	110,191	\$ 66.72	-	-	n/a			
June	1,648.57	110,068	\$ 66.77	-	-	n/a			
<b>YTD</b>	<b>8,252.06</b>	<b>\$ 550,707</b>	<b>\$ 66.74</b>	<b>7,445.36</b>	<b>\$ 370,337</b>	<b>\$ 49.74</b>	<b>(806.70)</b>	<b>\$ (180,370)</b>	<b>(17.00)</b>



Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report

[Narrative](#)

Property Division Monthly Financial Report

Period Ending: **November 30, 2020**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>REVENUES</b>								
Jets Electric:								
Capacity Payments	\$ 786,567	\$ 786,567	\$ -	0.0%	\$ 3,933,387	\$ 3,932,835	\$ (552)	0.0%
VARS Payments	\$ 3,259	\$ 3,212	\$ (47)	-1.4%	\$ 16,295	\$ 15,477	\$ (818)	-5.0%
Reserve Credits	\$ 50,000	\$ (43)	\$ (50,043)	-100.1%	\$ 250,000	\$ 218,654	\$ (31,346)	-12.5%
Real Time Energy	\$ 16,667	\$ 5,449	\$ (11,218)	-67.3%	\$ 83,335	\$ 370,988	\$ 287,653	345.2%
Total Jets Electric	\$ 856,493	\$ 795,185	\$ (61,308)	-7.2%	\$ 4,283,017	\$ 4,537,954	\$ 254,937	6.0%
Lease Income:								
CSWS Murphy Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Golf Center	\$ 1,664	\$ 1,664	\$ -	0.0%	\$ 8,319	\$ 8,319	\$ -	0.0%
Wheelabrator Lease	\$ 38,079	\$ 38,079	\$ -	0.0%	\$ 190,395	\$ 190,395	\$ -	0.0%
Jets Billboard	\$ -	\$ -	\$ -	n/a	\$ 45,350	\$ 45,350	\$ -	0.0%
Total Lease Income	\$ 39,743	\$ 39,743	\$ -	0.0%	\$ 244,064	\$ 244,064	\$ -	0.0%
South Central Facility Capacity	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Interest / Misc. Income	\$ -	\$ -	\$ -	n/a	\$ 75,000	\$ 6,454	\$ (68,546)	-91.4%
TOTAL ACCRUED REVENUES	\$ 896,236	\$ 834,928	\$ (61,308)	-6.8%	\$ 4,602,081	\$ 4,788,472	\$ 186,391	4.1%
<b>EXPENDITURES</b>								
MIRA Non-Personnel Services	\$ 22,847	\$ 57,036	\$ (34,189)	-149.6%	\$ 114,235	\$ 285,870	\$ (171,635)	-150.2%
MIRA Allocated Costs	\$ 89,370	\$ 56,203	\$ 33,167	37.1%	\$ 344,418	\$ 306,481	\$ 37,937	11.0%
Railroad Maintenance	\$ -	\$ -	\$ -	n/a	\$ 10,500	\$ 10,050	\$ 450	4.3%
211 Murphy Road Ops. Center	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
1410 Honey Spot Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
171 Murphy Road	\$ 2,252	\$ 1,051	\$ 1,201	53.3%	\$ 11,260	\$ 4,743	\$ 6,517	57.9%
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
South Central Facility Operating C	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Operating Charges	\$ 167,679	\$ 94,868	\$ 72,811	43.4%	\$ 870,395	\$ 433,332	\$ 437,063	50.2%
TOTAL ACCRUED EXPENDITURES	\$ 282,148	\$ 209,158	\$ 72,990	25.9%	\$ 1,350,808	\$ 1,040,476	\$ 310,332	23.0%
<b>OPERATING INCOME</b>								
(Before Reserves / Transfers)	\$ 614,088	\$ 625,770	\$ 11,682	1.9%	\$ 3,251,273	\$ 3,747,996	\$ 496,723	15.3%
<b>DISTRIBUTION OF PD OPERATING INCOME</b>								
General Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Major Maintenance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
PD Improvement Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
<b>SURPLUS / (DEFICIT)</b>	\$ 614,088	\$ 625,770	\$ 11,682	1.9%	\$ 3,251,273	\$ 3,747,996	\$ 496,723	15.3%

Property Division and CSWS Flow of Funds

Period Ending: **November 30, 2020**  
 Transfer Date: December 7, 2020  
 Funding: January 2021

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 1,000.00		\$ 791,871.31		\$ 791,871.31	\$ 1,000.00
<b>Property Division Disbursements</b>						
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating Fund	\$ 2,017,542.04	\$ 178.12	\$ 59,070.09		\$ 271,428.88	\$ 2,230,078.95
PD General Fund	\$ 14,985,932.14	\$ 808.62				\$ 14,986,740.76
PD Improvement Fund	\$ 259,515.05					\$ 259,515.05
Jets Major Maintenance	\$ 1,078,000.00					\$ 1,078,000.00
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ 520,442.43	Combined Below
<b>Total</b>	<b>\$ 18,340,989.23</b>	<b>\$ 986.74</b>	<b>\$ 59,070.09</b>	<b>\$ -</b>	<b>\$ 791,871.31</b>	<b>\$ 18,554,334.76</b>
<b>CSWS Division Receipts</b>						
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 40,000.00		\$ 4,504,091.86		\$ 4,504,091.86	\$ 40,000.00
<b>CSWS Division Disbursements</b>						
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating STIF	\$ 1,075,704.53	\$ 48.57	\$ 4,302,301.77		\$ 4,669,009.89	\$ 1,442,461.22
Debt Service Fund	\$ 3,875.01					\$ 3,875.01
General Fund	\$ 1,100.73	\$ 0.04				\$ 1,100.77
CSWS Risk Fund	\$ 896,610.45	\$ 48.39				\$ 896,658.84
CSWS Legal Fund	\$ 638,717.14					\$ 638,717.14
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below				\$ 1,000,000.00	Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ (1,164,918.03)	Combined Below
<b>Total</b>	<b>\$ 2,616,007.86</b>	<b>\$ 97.00</b>	<b>\$ 4,302,301.77</b>	<b>\$ -</b>	<b>\$ 4,504,091.86</b>	<b>\$ 2,982,812.98</b>
<b>Combined</b>						
Severance Fund	\$ 2,580,242.55	\$ 139.23			\$ -	\$ 2,580,381.78
<a href="#">CSWS Improvement Fund</a>	\$ 158,957.79		\$ 84,388.62	\$ -	\$ -	\$ 74,569.17
<a href="#">CSWS Major Maintenance</a>	\$ 2,832,717.52	\$ 120.86	\$ 629,829.78	\$ -	\$ 1,000,000.00	\$ 3,203,008.60
CSWS Tip Fee Stabilization	\$ 645,445.64	\$ 29.96		\$ -	\$ (644,475.60)	\$ 1,000.00
<b>Other Division Balances</b>						
Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 1,114,494.50			\$ 214,654.00		\$ 899,840.50
Hartford Solar Reserve	\$ 334,752.61	\$ 18.03				\$ 334,770.64
Pollution Insurance Reserve	\$ -					\$ -
Landfill Operating Account	\$ 1,973,641.12		\$ 63,363.25	\$ 35.93		\$ 2,036,968.44

Mark T. Daley, Chief Financial Officer

Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits / guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds. The CSWS Operating STIF account was short funded by \$120,293.54 due to a shortfall from cash receipts and a lack of unencumbered funds in the CSWS Tip Fee Stabilization reserve. YTD the CSWS Operating Fund has been short funded by \$3,594,835.91. Due to a shortfall from cash receipts, the November reimbursement (receipts) to the General Fund Checking account was not completed until December 7. **After the distribution of November receipts, \$56,687,511.70 remained due to the Tip Fee Stabilization Fund from CSWS. YTD \$4,175,883.17 has been contributed to the CSWS Tip Fee Stabilization reserve.**

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report  
 CSWS Improvement Fund Status

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Period Ending: 11/30/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ -	\$ 73,626	\$ (73,626)	\$ 700,000	\$ 164,673	\$ 535,327
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ 73,626	\$ (73,626)	\$ 700,000	\$ 164,673	\$ 535,327
<b>POWER BLOCK FACILITY</b>						
Boiler 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 5	\$ -	\$ (27,319)	\$ 27,319	\$ -	\$ 262,681	\$ (262,681)
Turbine 6	\$ -	\$ -	\$ -	\$ 50,000	\$ 250,000	\$ (200,000)
Baghouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ -	\$ (27,319)	\$ 27,319	\$ 50,000	\$ 512,681	\$ (462,681)
<b>TRANSFER STATIONS</b>						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CSWS IMPROVEMENT FUND</b>	\$ -	\$ 46,307	\$ (46,307)	\$ 750,000	\$ 677,355	\$ 72,645

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report  
 CSWS Major Maintenance Fund Status

[Narrative](#)

Period Ending: 11/30/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ (1,180)	\$ 1,180
Conveyors	\$ 170,000	\$ 170,000	\$ -	\$ 360,000	\$ 268,953	\$ 91,047
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ 42,913	\$ (42,913)
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scale Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ 170,000	\$ 170,000	\$ -	\$ 550,000	\$ 310,686	\$ 239,314
<b>POWER BLOCK FACILITY</b>						
Boiler 11	\$ -	\$ 50	\$ (50)	\$ 2,895,000	\$ 2,770,192	\$ 124,808
Boiler 12	\$ -	\$ 314,260	\$ (314,260)	\$ 120,000	\$ 619,695	\$ (499,695)
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ (2,819)	\$ 2,819
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ -	\$ 41,234	\$ (41,234)	\$ 880,000	\$ 570,558	\$ 309,442
Auxiliary Systems	\$ 350,000	\$ 113,687	\$ 236,313	\$ 415,000	\$ 154,000	\$ 261,000
Building Repairs	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
Roof Repairs	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000
Site Repairs	\$ -	\$ -	\$ -	\$ 50,000	\$ 30,000	\$ 20,000
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ 350,000	\$ 469,231	\$ (119,231)	\$ 4,760,000	\$ 4,141,625	\$ 618,375
<b>TRANSFER STATIONS</b>						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ 91,295	\$ (91,295)
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ 91,295	\$ (91,295)
<b>TOTAL CSWS MAJOR MAINTENANCE FUND</b>	\$ 520,000	\$ 639,231	\$ (119,231)	\$ 5,310,000	\$ 4,543,606	\$ 766,394

Materials Innovation and Recycling Authority  
 FY 2021 Board of Directors Financial Report

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Segmented Income Statement

Period Ending: November 30, 2020

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
<b>Operating Revenues</b>								
Service charges:								
Members	\$ -	\$ 16,109	\$ -	\$ -	\$ -			\$ 16,109
Others	-	2,765	-	-	-			2,765
Energy sales	-	5,420	-	-	4,539	62		10,021
Other operating revenues	-	1,162	-	-	244	12		1,418
<b>Total Operating Revenues</b>	-	25,456	-	-	4,783	74	-	30,313
<b>Operating Expenses</b>								
Solid waste operations	-	20,548	-	-	952	92	(170)	21,422
Maintenance and utilities	-	4,882	-	-	113	-		4,995
Legal services - external	-	461	-	-	-	-		461
Administrative and Operational services	-	1,471	-	-	301	26		1,798
<b>Total Operating Expenses</b>	-	27,362	-	-	1,366	118	(170)	28,676
<b>Operating Income (Loss) before Depreciation and Amortization</b>	-	(1,906)	-	-	3,417	(44)	170	1,637
Depreciation and amortization	3	-	-	-	3,492	34	0	3,529
<b>Operating Income (Loss)</b>	(3)	(1,906)	-	-	(75)	(78)	170	(1,892)
<b>Non-Operating Revenues (Expenses)</b>								
Investment income	-	2	-	-	6	-	-	8
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	(2)	-	-	(2)
Distribution to SCRRRA	-	-	-	-	-	-	-	-
<b>Non-Operating Revenues (Expenses), net</b>	-	2	-	-	4	-	-	6
Income (Loss) before Transfers	(3)	(1,904)	-	-	(71)	(78)	170	(1,886)
Transfers in (out)	100	(314)	-	-	(60)	-	(170)	(444)
<b>Change in Net Position</b>	97	(2,218)	-	-	(131)	(78)	-	(2,330)
<b>Total Net Position, beginning of period</b>	3,375	(4,319)	23	-	67,687	20,752	-	87,518
<b>Total Net Position, end of period</b>	\$ 3,472	\$ (6,537)	\$ 23	\$ -	\$ 67,556	\$ 20,674	\$ -	\$ 85,188
<b>RECONCILIATION TO VARIANCE REPORT:</b>								
Add: Expenses paid from reserves	-	4,544	20	-	64	-		4,628
Add: Amortization	3	-	-	-	3,492	34	-	3,529
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-		-
add: Spare parts and fuel inventory adjustment	-	(126)	-	-	263	-		137
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-		-
add: Settlement Income	-	365	-	-	-	-		365
Other	-	-	-	-	-	-		-
<b>Operating Income (Loss) per Variance report</b>	n/a	2,879	n/a	n/a	3,748	n/a	n/a	6,627

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.

Other: Sept'20 - REC's were billed and in the GL for Sept'20 s/h/b billed in October'20.