



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, operating revenues for August totaled \$4.71 million (27.5% below budget). Deficits were experienced in all categories of operating revenue other than bulky waste and miscellaneous revenue. Year to date operating revenue is 15.7% under budget. Total accrued expenditures for August were \$4.18 million (16.9% under budget). Year to date accrued expenditures are 14.4% under budget. Year to date the CSWS has generated operating income of \$2.07 million which is \$0.54 million under budget.

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. **Effective April 1, 2020 all energy hedge contracts expired as MIRA continues to monitor energy futures for appropriate opportunities.** All energy is presently sold in the wholesale energy market.

As indicated in this report, the CSWS total average energy price including hedged and wholesale prices was \$0.0227 per kwh in August which is \$0.0041 per kwh (15.4%) below budget. Year to date energy price is 17.0% under budget. The CSWS generated 20.05 million Kwh of energy in August which was 8.23 million Kwh (29.1%) below budget. The plant ran at full capacity for 1 out of 31 days. Overall boiler availability was 63.0%. Boiler 11 was off line for 359.17 hours (51.7% availability) for air heater hopper repairs and to accommodate 2 boiler operations due to depressed waste supply. Boiler 12 was off line for 264.11 hours (64.5% availability) due to waste supply and vibration issues. Boiler 13 was off line for 201.49 hours (72.9% availability) for auger bin and bottom ash transfer belt repairs and a cleaning. Turbine 5 was off line for 3 days due to a fire under the turbine. Turbine 6 was off line for 5 days due to single boiler operations. On a year to date basis, in comparison to this period of fiscal year 2020, energy price is down 30.8%, production is down 1.9% and revenue is down 32.2%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

August deliveries totaled 42,398 tons which is 11,952 tons (22.0%) under budget. Member town deliveries were 4,874 tons (12.1%) under budget while non-participating deliveries were 7,078 tons (50.1%) below budget. Prices for waste hauler tons averaged \$93.00 per ton in August reflecting the FY 2021 adopted tip fees. Pricing for other contract waste averaged \$76.00 per ton. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 18.6% under budget on a year to date basis.



BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING August 31, 2020

CSWS Recycling Summary - This report reflects current month and year to date recyclable tons delivered to and exported from the CSWS recycling center including the rate per ton and corresponding revenue reconciled to CSWS financials. Deliveries and exports are stated in terms relevant to the contract operation of this facility.

Total recycling facility revenues were 41% under budget in August. FCR delivery revenue was 10.7% below budget due to shortfalls in FCR and CSWS - sourced single stream deliveries partially offset by surplus FCR paid residue. FCR export revenue was negative due to applied corrections in OCC pricing. Authority surcharges for delivery of non-participating recycling were 58% below budget in August, and 58% below budget year to date. Year to date total recycling facility revenues are 40% under budget. As indicated separately on the metal sales report, metal sales and excess residue revenue was 47% under budget in August due to depressed metals pricing and sales volume. The average per ton price in August was \$44.59 which is \$23.79 per ton (35%) under budget. Sales volume was 19% under budget consistent with depressed MSW deliveries.

Property Division Financials - This report reflects the budget versus actual financial performance of the Authority's Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred irrespective of the timing of cash receipts or payments.

As indicated, revenue to the Property Division was 18.3% above budget in August due to surplus real time energy sales. Operating expenses were 32.9% below budget due to savings in jets operating charges. Total operating income is 38.0% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board-approved criteria.

As indicated in this report, Property Division cash receipts for August were sufficient to distribute \$938,798 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund are \$2,350,930 in comparison to maximum authorized distributions of \$5,000,000. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating STIF, Improvement and Major Maintenance funds causing a \$1,664,836 draw from the Tip Fee Stabilization Fund. After the distribution of August receipts, \$53,996,999 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement & Major Maintenance Funds - These reports reflect budget versus actual funds advanced primarily to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. In August, the Authority advanced \$321,078 (net) from the Major Maintenance Fund to NAES for boiler 12 and bag house work which also reflected true-up of prior trommel, Boiler 11 and Boiler 12 projects.

Segmented Income Statements - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **August 31, 2020**

	Current Month		Variance		Year to Date		Variance	
	Budget	Actual	Better (Worse) than Budget		Budget	Actual	Better (Worse) than Budget	
REVENUES			\$	%			\$	%
Member Towns	\$ 3,662,926	\$ 3,219,278	\$ (443,648)	-12%	\$ 7,042,287	\$ 6,548,261	\$ (494,026)	-7%
Other Contracts	\$ 455,913	\$ 336,897	\$ (119,016)	-26%	\$ 911,825	\$ 604,013	\$ (307,812)	-34%
Hauler - Direct	\$ 584,151	\$ 172,243	\$ (411,908)	-71%	\$ 1,123,073	\$ 334,887	\$ (788,186)	-70%
Hauler - TS	\$ 164,761	\$ 71,495	\$ (93,266)	-57%	\$ 316,764	\$ 160,567	\$ (156,197)	-49%
Spot Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bypass, Delivery & Other Charges	\$ -	\$ -	\$ -	n/a	\$ -	\$ 307,154	\$ 307,154	#DIV/0!
Member Service Fee	\$ 2,375	\$ 2,360	\$ (15)	-1%	\$ 4,594	\$ 4,889	\$ 295	6%
Metal Sales & Excess Residue	\$ 110,433	\$ 58,676	\$ (51,756)	-47%	\$ 220,548	\$ 111,177	\$ (109,371)	-50%
Bulky Waste	\$ 20,670	\$ 22,504	\$ 1,834	9%	\$ 41,903	\$ 41,131	\$ (772)	-2%
Recycling Facility	\$ 208,738	\$ 122,914	\$ (85,824)	-41%	\$ 405,301	\$ 241,750	\$ (163,551)	-40%
Electricity Sales	\$ 757,417	\$ 454,452	\$ (302,965)	-40%	\$ 1,499,998	\$ 951,716	\$ (548,282)	-37%
Other Energy Markets	\$ 527,025	\$ 240,730	\$ (286,295)	-54%	\$ 1,054,050	\$ 1,328,198	\$ 274,148	26%
Misc. (Interest, Fees, Other)	\$ 1,667	\$ 6,777	\$ 5,110	307%	\$ 3,334	\$ 7,685	\$ 4,351	131%
TOTAL ACCRUED REVENUES	\$ 6,496,076	\$ 4,708,326	\$ (1,787,750)	-27.5%	\$ 12,623,676	\$ 10,641,429	\$ (1,982,247)	-15.7%
EXPENDITURES								
Administrative Expenses	\$ 188,933	\$ 166,921	\$ 22,012	12%	\$ 377,866	\$ 331,983	\$ 45,883	12%
Operational & Contingent . Exp.	\$ 416,395	\$ 498,450	\$ (82,055)	-20%	\$ 833,490	\$ 1,009,172	\$ (175,682)	-21%
PILOTs & Fees	\$ 219,860	\$ 198,098	\$ 21,762	10%	\$ 448,205	\$ 412,183	\$ 36,022	8%
Waste Transport	\$ 1,224,296	\$ 870,314	\$ 353,982	29%	\$ 2,379,009	\$ 1,925,734	\$ 453,275	19%
Recycling Facility	\$ 79,837	\$ 67,143	\$ 12,694	16%	\$ 163,924	\$ 172,947	\$ (9,023)	-6%
Murphy Road Operations	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Facilities Operating Exp.	\$ 88,130	\$ 54,469	\$ 33,661	38%	\$ 230,935	\$ 167,182	\$ 63,753	28%
NAES Contract Operating Charges	\$ 2,447,496	\$ 2,135,048	\$ 312,448	13%	\$ 4,836,696	\$ 4,004,439	\$ 832,257	17%
NAES Contract Major Maint.	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
NAES On-Site Incentive Comp.	\$ 83,025	\$ (62,925)	\$ 145,950	176%	\$ 166,050	\$ 20,100	\$ 145,950	88%
NAES Management Fees	\$ 103,131	\$ 87,861	\$ 15,270	15%	\$ 206,262	\$ 174,101	\$ 32,161	16%
Transfer Station - Ellington	\$ 1,350	\$ 288	\$ 1,062	79%	\$ 6,000	\$ 4,826	\$ 1,174	20%
Transfer Station - Essex	\$ 65,539	\$ 61,601	\$ 3,938	6%	\$ 132,628	\$ 126,518	\$ 6,110	5%
Transfer Station - Torrington	\$ 49,908	\$ 46,312	\$ 3,596	7%	\$ 101,366	\$ 96,046	\$ 5,320	5%
Transfer Station - Watertown	\$ 65,181	\$ 58,399	\$ 6,782	10%	\$ 131,912	\$ 126,411	\$ 5,501	4%
TOTAL ACCRUED EXPENDITURES	\$ 5,033,081	\$ 4,181,979	\$ 851,102	16.9%	\$ 10,014,343	\$ 8,571,642	\$ 1,442,701	14.4%
OPERATING INCOME								
(Before Reserves / Transfers)	\$ 1,462,996	\$ 526,347	\$ (936,649)	-64%	\$ 2,609,333	\$ 2,069,787	\$ (539,546)	-21%
DISTRIBUTION OF CSWS OPERATING INCOME								
Debt Service Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Improvement Fund	\$ 300,000	\$ -	\$ (300,000)	n/a	\$ 600,000	\$ 300,000	\$ (300,000)	-50%
CSWS Major Maint. Fund	\$ 1,200,000	\$ 1,100,000	\$ (100,000)	-8%	\$ 2,400,000	\$ 2,300,000	\$ (100,000)	-4%
CSWS Risk Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Legal Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ 1,500,000	\$ 1,100,000	\$ (400,000)	-27%	\$ 3,000,000	\$ 2,600,000	\$ (400,000)	-13%
SURPLUS / (DEFICIT)	\$ (37,004)	\$ (573,653)	\$ (536,649)	1450%	\$ (390,667)	\$ (530,213)	\$ (139,546)	36%

**Materials Innovation and Recycling Authority
FY 2021 Board of Directors Financial Report**

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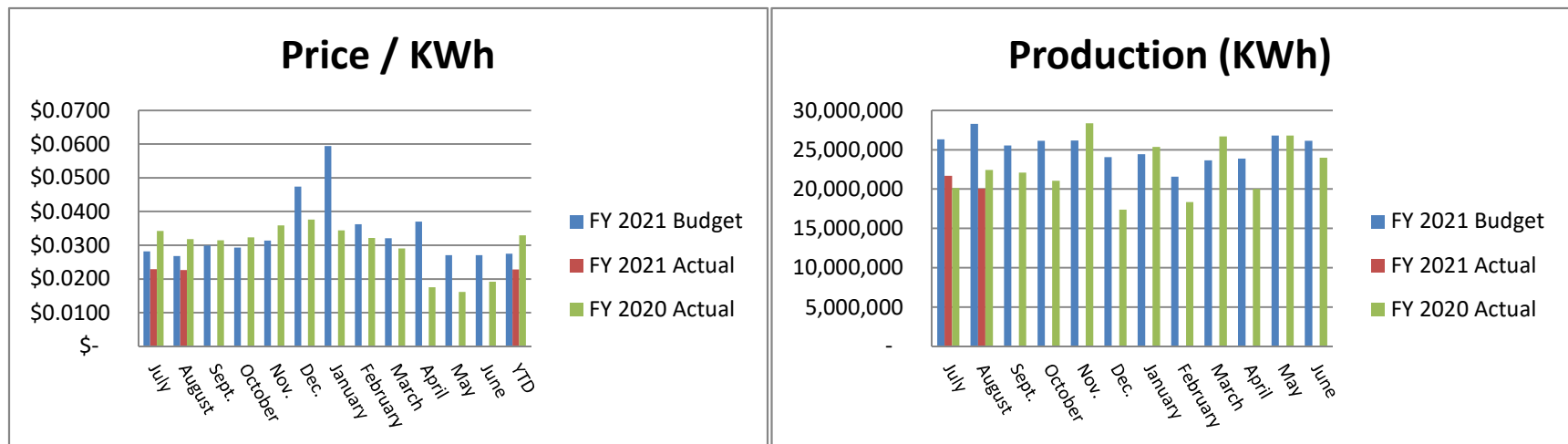
CSWS Electricity Production

Period Ending:

August 31, 2020

FY 2021	Price			Production			Generation Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
July	\$ 0.0282	\$ 0.0229	\$ (0.0053)	26,332,645	21,684,510	(4,648,135)	\$ 742,581	\$ 497,263	\$ (245,318)
August	\$ 0.0268	\$ 0.0227	\$ (0.0041)	28,276,452	20,050,750	(8,225,702)	\$ 757,417	\$ 454,452	\$ (302,965)
Sept.	\$ 0.0299	\$ -	n/a	25,547,995		n/a	\$ 763,885		n/a
October	\$ 0.0293	\$ -	n/a	26,119,629		n/a	\$ 765,305		n/a
Nov.	\$ 0.0314	\$ -	n/a	26,186,242		n/a	\$ 822,248		n/a
Dec.	\$ 0.0474	\$ -	n/a	24,072,244		n/a	\$ 1,141,024		n/a
January	\$ 0.0594	\$ -	n/a	24,430,179		n/a	\$ 1,451,153		n/a
February	\$ 0.0362	\$ -	n/a	21,561,018		n/a	\$ 780,509		n/a
March	\$ 0.0321	\$ -	n/a	23,660,530		n/a	\$ 759,929		n/a
April	\$ 0.0370	\$ -	n/a	23,870,221		n/a	\$ 883,198		n/a
May	\$ 0.0271	\$ -	n/a	26,801,634		n/a	\$ 726,324		n/a
June	\$ 0.0271	\$ -	n/a	26,141,211		n/a	\$ 708,427		n/a
YTD	\$ 0.0275	\$ 0.0228	\$ (0.0047)	54,609,097	41,735,260	(12,873,837)	1,499,998	951,716	\$ (548,282)
YTD % Var.			-17.0%			-23.6%			-36.6%

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**Materials Innovation and Recycling Authority
FY 2021 Board of Directors Financial Report**

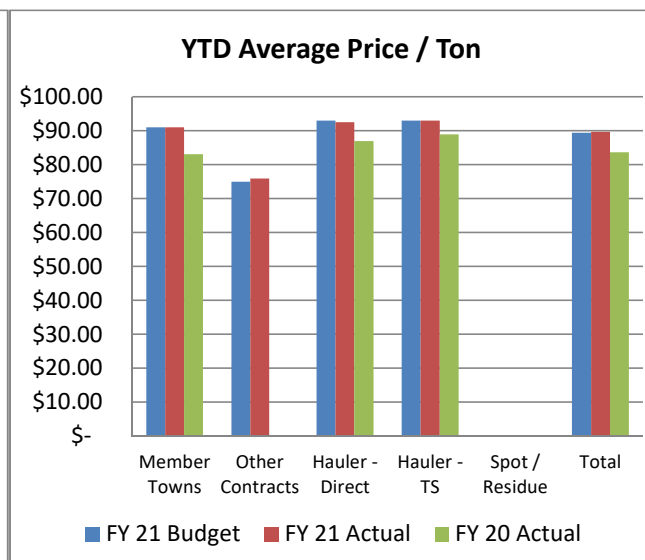
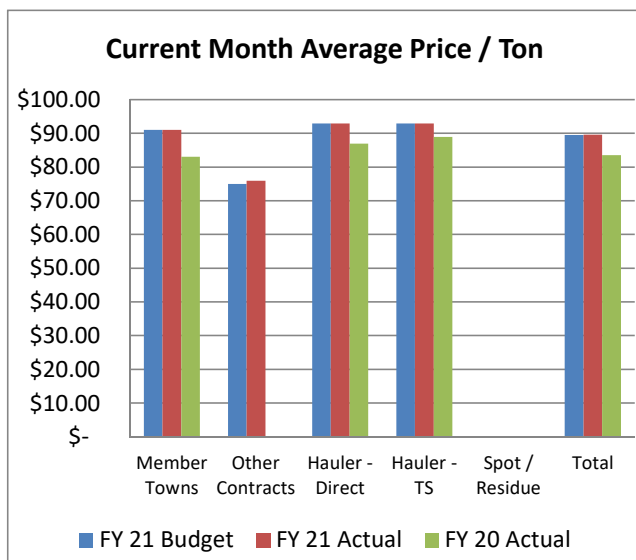
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CSWS Solid Waste Summary

Period Ending:

August 31, 2020

FY 21 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	40,218	\$ 3,662,926	\$ 91.08	77,322	\$ 7,042,287	\$ 91.08
Other Contracts	6,079	\$ 455,913	\$ 75.00	12,158	\$ 911,825	\$ 75.00
Hauler - Direct	6,281	\$ 584,151	\$ 93.00	12,076	\$ 1,123,073	\$ 93.00
Hauler - TS	1,772	\$ 164,761	\$ 93.00	3,406	\$ 316,764	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	54,350	\$ 4,867,751	\$ 89.56	104,962	\$ 9,393,948	\$ 89.50
FY 21 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	35,344	\$ 3,219,278	\$ 91.08	71,891	\$ 6,548,261	\$ 91.09
Other Contracts	4,433	\$ 336,897	\$ 76.00	7,948	\$ 604,013	\$ 76.00
Hauler - Direct	1,852	\$ 172,243	\$ 93.00	3,617	\$ 334,887	\$ 92.59
Hauler - TS	769	\$ 71,495	\$ 93.00	1,727	\$ 160,567	\$ 93.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	42,398	\$ 3,799,913	\$ 89.63	85,182	\$ 7,647,728	\$ 89.78
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(4,874)	\$ (443,648)	\$ 0.01	(5,431)	\$ (494,026)	\$ 0.01
Other Contracts	(1,646)	\$ (119,016)	\$ 1.00	(4,210)	\$ (307,812)	\$ 1.00
Hauler - Direct	(4,429)	\$ (411,908)	\$ -	(8,459)	\$ (788,186)	\$ (0.41)
Hauler - TS	(1,003)	\$ (93,266)	\$ -	(1,680)	\$ (156,197)	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	(11,952)	\$ (1,067,838)	\$ 0.06	(19,780)	\$ (1,746,220)	\$ 0.28
Total % Var.	-22.0%	-21.9%	0.1%	-18.8%	-18.6%	0.3%



CSWS Recycling Facility (Deliveries)

Period Ending:

August 31, 2020

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 106,990	\$ 95,523	\$ (11,467)	\$ 201,308	\$ 172,089	\$ (29,218)
FCR Export Revenue	\$ 1,560	\$ (14,662)	\$ (16,222)	\$ 3,082	\$ (14,668)	\$ (17,750)
Hauler - Direct Tip Fee	\$ 78,200	\$ 24,390	\$ (53,811)	\$ 155,480	\$ 35,716	\$ (119,764)
Hauler - TS Tip Fee	\$ 21,989	\$ 17,664	\$ (4,325)	\$ 45,432	\$ 48,613	\$ 3,181
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 208,738	\$ 122,914	\$ (85,824)	\$ 405,301	\$ 241,750	\$ (163,551)
Total % Var.			-41%			-40%

Current Month Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Delivery Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	6,107.40	\$ 8.50	\$ 51,913	833	\$ 7.50	\$ 6,248	\$ 58,160
Commercial	4.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	537	\$ 91.00	\$ 48,829	\$ 48,829
Total	6,111.40	\$ 8.49	\$ 51,913	1,370	\$ 40.21	\$ 55,077	\$ 106,990
Current Month Actual							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	5,104.47	\$ 8.50	\$ 43,388	-	n/a	\$ -	\$ 43,388
Commercial	36.45	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	573	\$ 91.00	\$ 52,135	\$ 52,135
Total	5,140.92	\$ 8.44	\$ 43,388	573	\$ 91.00	\$ 52,135	\$ 95,523
Current Month Variance							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(1,002.93)	-	(8,525)	(833)	n/a	(6,248)	\$ (14,772)
Commercial	32.45	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	36	-	3,305	\$ 3,305
Total	(970.48)	\$ (0.05)	\$ (8,525)	(797)	-	\$ (2,942)	\$ (11,467)

Year To Date Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	12,355.20	\$ 8.50	\$ 105,019	1,666	\$ 7.50	\$ 12,495	\$ 117,514
Commercial	8.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	921	\$ 91.00	\$ 83,794	\$ 83,794
Total	12,363.20	\$ 8.49	105,019.20	2,587	\$ 37.22	\$ 96,289	\$ 201,308
Year To Date Actual							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	10,886.31	\$ 8.50	\$ 92,534	-	n/a	\$ -	\$ 92,534
Commercial	39.52	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	874	\$ 91.00	\$ 79,556	\$ 79,556
Total	10,925.83	\$ 8.47	92,533.64	874	\$ 91.00	\$ 79,556	\$ 172,089
Year To Date Variance							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	(1,468.89)	-	(12,486)	(1,666)	n/a	(12,495)	\$ (24,981)
Commercial	31.52	-	-	-	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	(47)	-	(4,238)	\$ (4,238)
Total	(1,437.37)	(0.03)	(12,485.57)	(1,713)	\$ 53.78	\$ (16,733)	\$ (29,218)

CSWS Recycling Facility (Exports)

Period Ending:

August 31, 2020

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 106,990	\$ 95,523	\$ (11,467)	\$ 201,308	\$ 172,089	\$ (29,218)
FCR Export Revenue	\$ 1,560	\$ (14,662)	\$ (16,222)	\$ 3,082	\$ (14,668)	\$ (17,750)
Hauler - Direct Tip Fee	\$ 78,200	\$ 24,390	\$ (53,811)	\$ 155,480	\$ 35,716	\$ (119,764)
Hauler - TS Tip Fee	\$ 21,989	\$ 17,664	\$ (4,325)	\$ 45,432	\$ 48,613	\$ 3,181
MSA without Recycling	n/a	n/a	n/a	\$ -	\$ -	n/a
Total	\$ 208,738	\$ 122,914	\$ (85,824)	\$ 405,301	\$ 241,750	\$ (163,551)
Total % Var.			-41%			-40%

Current Month Budget	Exports CSWS Sourced			Exports FCR Sourced			Export Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	2,588.15	\$ -	\$ -	154	\$ -	\$ -	\$ -
Residential OCC	893.06	\$ -	\$ -	477	\$ -	\$ -	\$ -
Residential Containers	1,559.84	\$ 1.00	\$ 1,560	92	\$ -	\$ -	\$ 1,560
Commercial	4.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	5,045.05	\$ 0.31	\$ 1,560	723	\$ -	\$ -	\$ 1,560
Current Month Actual							
Residential ONP	1,870.21	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	(381.48)	\$ 62.13	\$ (23,700)	-	n/a	\$ -	\$ (23,700)
Residential Containers	1,609.08	\$ 6.11	\$ 9,831	-	n/a	\$ -	\$ 9,831
Commercial	36.45	\$ (21.77)	\$ (793)	-	n/a	\$ -	\$ (793)
Total	3,134.26	\$ (4.68)	\$ (14,662)	-	n/a	\$ -	\$ (14,662)
Current Month Variance							
Residential ONP	(717.94)	\$ -	\$ -	(154)	n/a	\$ -	\$ -
Residential OCC	(1,274.54)	\$ 62.13	(23,700)	(477)	n/a	\$ -	\$ (23,700)
Residential Containers	49.24	\$ 5.11	8,271	(92)	n/a	\$ -	\$ 8,271
Commercial	32.45	\$ (21.77)	(793)	-	n/a	\$ -	\$ (793)
Total	(1,910.79)	\$ (4.99)	\$ (16,222)	(723)	n/a	\$ -	\$ (16,222)

Year To Date Budget	Exports CSWS Sourced			Exports FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	5,207.48	\$ -	\$ -	308	\$ -	\$ -	\$ -
Residential OCC	1,849.91	\$ -	\$ -	954	\$ -	\$ -	\$ -
Residential Containers	3,081.64	\$ 1.00	\$ 3,082	184	\$ -	\$ -	\$ 3,082
Commercial	8.00	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	10,147.03	\$ 0.30	\$ 3,082	1,446	\$ -	\$ -	\$ 3,082
Year To Date Actual							
Residential ONP	3,086.25	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	40.00	\$ (592.44)	\$ (23,700)	-	n/a	\$ -	\$ (23,700)
Residential Containers	2,270.26	\$ 4.33	\$ 9,831	-	n/a	\$ -	\$ 9,831
Commercial	39.52	\$ (20.23)	\$ (800)	-	n/a	\$ -	\$ (800)
Total	5,436.03	\$ (2.70)	\$ (14,668)	-	n/a	\$ -	\$ (14,668)
Year To Date Variance							
Residential ONP	(2,121.23)	\$ -	\$ -	(308)	n/a	\$ -	\$ -
Residential OCC	(1,809.90)	\$ (592.44)	(23,700)	(954)	n/a	\$ -	\$ (23,700)
Residential Containers	(811.38)	\$ 3.33	6,749	(184)	n/a	\$ -	\$ 6,749
Commercial	31.52	\$ (20.23)	(800)	-	n/a	\$ -	\$ (800)
Total	(4,711.00)	\$ (3.00)	\$ (17,750)	(1,446)	n/a	\$ -	\$ (17,750)

Period Ending: **August 31, 2020**

Metal Sales

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,555.00	106,325.00	\$ 68.38	1,392.64	\$ 48,077	\$ 34.52	(162.36)	\$ (58,248)	\$ (33.85)
August	1,555.00	106,325.00	\$ 68.38	1,254.57	\$ 55,938	\$ 44.59	(300.43)	\$ (50,387)	\$ (23.79)
September	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
October	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
November	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
December	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
January	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
February	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
March	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
April	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
May	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
June	1,555.00	106,325.00	\$ 68.38	-	\$ -	n/a	n/a	n/a	n/a
YTD	3,110.00	\$ 212,650	\$ 68.38	2,647.21	\$ 104,015	\$ 39.29	(462.79)	\$ (108,635)	\$ (29.08)

Excess Ferrous Residue

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	94.75	\$ 3,790	\$ 40.00	110.59	\$ 4,424	\$ 40.00	15.84	633.78	\$ -
August	102.70	\$ 4,108	\$ 40.00	68.46	\$ 2,738	\$ 40.00	(34.24)	(1,369.48)	\$ -
September	91.53	\$ 3,661	\$ 40.00			n/a			
October	93.92	\$ 3,757	\$ 40.00			n/a			
November	94.16	\$ 3,766	\$ 40.00			n/a			
December	85.51	\$ 3,420	\$ 40.00			n/a			
January	86.99	\$ 3,479	\$ 40.00			n/a			
February	75.24	\$ 3,010	\$ 40.00			n/a			
March	83.85	\$ 3,354	\$ 40.00			n/a			
April	84.72	\$ 3,389	\$ 40.00			n/a			
May	96.66	\$ 3,866	\$ 40.00			n/a			
June	93.57	\$ 3,743	\$ 40.00			n/a			
YTD	197.44	\$ 7,898	\$ 40.00	179.05	\$ 7,162	\$ 40.00	(18.39)	\$ (736)	-

Total Metal Sales and Excess Residue

FY 2021	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,649.75	110,115	\$ 66.75	1,503.23	52,500.62	\$ 34.93	(146.52)	(57,614.20)	(31.82)
August	1,657.70	110,433	\$ 66.62	1,323.03	58,676.40	\$ 44.35	(334.67)	(51,756.48)	(22.27)
September	1,646.53	109,986	\$ 66.80	-	-	n/a			
October	1,648.92	110,082	\$ 66.76	-	-	n/a			
November	1,649.16	110,091	\$ 66.76	-	-	n/a			
December	1,640.51	109,745	\$ 66.90	-	-	n/a			
January	1,641.99	109,804	\$ 66.87	-	-	n/a			
February	1,630.24	109,335	\$ 67.07	-	-	n/a			
March	1,638.85	109,679	\$ 66.92	-	-	n/a			
April	1,639.72	109,714	\$ 66.91	-	-	n/a			
May	1,651.66	110,191	\$ 66.72	-	-	n/a			
June	1,648.57	110,068	\$ 66.77	-	-	n/a			
YTD	3,307.44	\$ 220,548	\$ 66.68	2,826.26	\$ 111,177	\$ 39.34	(481.18)	\$ (109,371)	(27.35)

Property Division Monthly Financial Report

Period Ending: **August 31, 2020**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Jets Electric:								
Capacity Payments	\$ 786,843	\$ 786,567	\$ (276)	0.0%	\$ 1,573,686	\$ 1,573,134	\$ (552)	0.0%
VARS Payments	\$ 3,259	\$ 2,989	\$ (270)	-8.3%	\$ 6,518	\$ 6,077	\$ (441)	-6.8%
Reserve Credits	\$ 50,000	\$ 66,665	\$ 16,665	33.3%	\$ 100,000	\$ 142,398	\$ 42,398	42.4%
Real Time Energy	\$ 16,667	\$ 164,431	\$ 147,764	886.6%	\$ 33,334	\$ 317,245	\$ 283,911	851.7%
Total Jets Electric	\$ 856,769	\$ 1,020,652	\$ 163,883	19.1%	\$ 1,713,538	\$ 2,038,854	\$ 325,316	19.0%
Lease Income:								
CSWS Murphy Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Golf Center	\$ 1,664	\$ 1,664	\$ -	0.0%	\$ 3,328	\$ 3,328	\$ -	0.0%
Wheelabrator Lease	\$ 38,079	\$ 38,079	\$ -	0.0%	\$ 76,158	\$ 76,158	\$ -	0.0%
Jets Billboard	\$ -	\$ -	\$ -	n/a	\$ 45,350	\$ 45,350	\$ -	0.0%
Total Lease Income	\$ 39,743	\$ 39,743	\$ -	0.0%	\$ 124,836	\$ 124,836	\$ -	0.0%
South Central Facility Capacity	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Interest / Misc. Income	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL ACCRUED REVENUES	\$ 896,512	\$ 1,060,395	\$ 163,883	18.3%	\$ 1,838,374	\$ 2,163,690	\$ 325,316	17.7%
EXPENDITURES								
MIRA Non-Personnel Services	\$ 22,847	\$ 57,143	\$ (34,296)	-150.1%	\$ 45,694	\$ 115,157	\$ (69,463)	-152.0%
MIRA Allocated Costs	\$ 63,762	\$ 57,539	\$ 6,223	9.8%	\$ 127,524	\$ 114,522	\$ 13,002	10.2%
Railroad Maintenance	\$ -	\$ -	\$ -	n/a	\$ 10,500	\$ 10,050	\$ 450	4.3%
211 Murphy Road Ops. Center	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
1410 Honey Spot Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
171 Murphy Road	\$ 2,252	\$ 707	\$ 1,545	68.6%	\$ 4,504	\$ 1,627	\$ 2,877	63.9%
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
South Central Facility Operating C	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Operating Charges	\$ 167,679	\$ 56,768	\$ 110,911	66.1%	\$ 367,358	\$ 152,279	\$ 215,079	58.5%
TOTAL ACCRUED EXPENDITURES	\$ 256,540	\$ 172,157	\$ 84,383	32.9%	\$ 555,580	\$ 393,635	\$ 161,945	29.1%
OPERATING INCOME								
(Before Reserves / Transfers)	\$ 639,972	\$ 888,238	\$ 248,266	38.8%	\$ 1,282,794	\$ 1,770,055	\$ 487,261	38.0%
DISTRIBUTION OF PD OPERATING INCOME								
General Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Major Maintenance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
PD Improvement Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
SURPLUS / (DEFICIT)	\$ 639,972	\$ 888,238	\$ 248,266	38.8%	\$ 1,282,794	\$ 1,770,055	\$ 487,261	38.0%

Property Division and CSWS Flow of Funds

Period Ending: August 31, 2020
 Transfer Date: September 3, 2020
 Funding: October 2020

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 1,000.00		\$ 1,195,036.93		\$ 1,195,036.93	\$ 1,000.00
Property Division Disbursements						
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating Fund	\$ 1,867,780.21	\$ 301.27	\$ 162,599.83		\$ 256,238.73	\$ 1,961,720.38
PD General Fund	\$ 14,982,677.56	\$ 1,431.90				\$ 14,984,109.46
PD Improvement Fund	\$ 259,015.05			\$ 500.00		\$ 259,515.05
Jets Major Maintenance	\$ 1,153,000.00					\$ 1,153,000.00
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ 938,798.20	Combined Below
Total	\$ 18,262,472.82	\$ 1,733.17	\$ 162,599.83	\$ 500.00	\$ 1,195,036.93	\$ 18,358,344.89
CSWS Division Receipts						
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 40,000.00		\$ 5,617,985.18		\$ 5,617,985.18	\$ 40,000.00
CSWS Division Disbursements						
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating STIF	\$ 632,966.33	\$ 127.02	\$ 3,028,649.51		\$ 6,142,820.98	\$ 3,747,264.82
Debt Service Fund	\$ 3,875.01					\$ 3,875.01
General Fund	\$ 1,100.60	\$ 0.05				\$ 1,100.65
CSWS Risk Fund	\$ 896,415.72	\$ 85.68				\$ 896,501.40
CSWS Legal Fund	\$ 638,578.43	\$ 61.04				\$ 638,639.47
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below				\$ 40,000.00	Combined Below
CSWS Major Maintenance	Combined Below			\$ 11,999.03	\$ 1,100,000.00	Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ (1,664,835.80)	Combined Below
Total	\$ 2,172,936.09	\$ 273.79	\$ 3,028,649.51	\$ 11,999.03	\$ 5,617,985.18	\$ 5,287,381.35
Combined						
Severance Fund	\$ 2,579,682.22	\$ 246.53			\$ -	\$ 2,579,928.75
CSWS Improvement Fund	\$ 465,242.79			\$ -	\$ 40,000.00	\$ 505,242.79
CSWS Major Maintenance	\$ 3,304,888.60	\$ 278.97		\$ 11,999.03	\$ 1,100,000.00	\$ 4,417,166.60
CSWS Tip Fee Stabilization	\$ 1,592,361.27	\$ 135.54		\$ -	\$ (726,037.60)	\$ 866,459.21
Other Division Balances						
Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 1,170,808.36		\$ 176,475.86	\$ 220,789.00		\$ 1,126,495.22
Hartford Solar Reserve	\$ 334,679.90	\$ 32.00				\$ 334,711.90
Pollution Insurance Reserve	\$ -					\$ -
Landfill Operating Account	\$ 1,952,910.15		\$ 36,360.00	\$ 9,840.46		\$ 1,979,429.69

Mark T. Daley, Chief Financial Officer

Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits / guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds. YTD the CSWS Operating Fund has been short funded by \$2,686,241.58 due to a shortfall from cash receipts and a lack of unencumbered funds in the CSWS Tip Fee Stabilization reserve. The quarterly capital and major maintenance account tune-up with NAES was completed which produced distributions of \$500 to the PD Improvement Fund and \$11,999.03 to the CSWS Major Maintenance accounts. **At the beginning of January 2020, CSWS received \$5,274,624.92 in prepaid tip fees from waste haulers. This revenue flowed to the CSWS Operating STIF account and was used to reimburse the Tip Fee Stabilization Fund. As of August 30, 2020, \$5,274,624.92 in prepaid tip fees have been applied to pay customer invoices and \$0 remained available on customer accounts. After the distribution of August receipts, \$53,996,998.62 remained due to the Tip Fee Stabilization Fund from CSWS. YTD \$2,350,930.17 has been contributed to the CSWS Tip Fee Stabilization reserve.**

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report
 CSWS Improvement Fund Status

[Narrative](#)

Period Ending: 08/31/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ 600,000	\$ -	\$ 600,000	\$ 600,000	\$ -	\$ 600,000
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ 600,000	\$ -	\$ 600,000	\$ 600,000	\$ -	\$ 600,000
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CSWS IMPROVEMENT FUND	\$ 600,000	\$ -	\$ 600,000	\$ 600,000	\$ -	\$ 600,000

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report
 CSWS Major Maintenance Fund Status

[Narrative](#)

Period Ending: 08/31/20

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ (1,180)	\$ 1,180	\$ -	\$ (1,180)	\$ 1,180
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scale Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ (1,180)	\$ 1,180	\$ 140,000	\$ (1,180)	\$ 141,180
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ (13,609)	\$ 13,609	\$ 520,000	\$ 399,791	\$ 120,209
Boiler 12	\$ -	\$ 178,915	\$ (178,915)	\$ -	\$ 178,915	\$ (178,915)
Boiler 13	\$ -	\$ (2,819)	\$ 2,819	\$ -	\$ (2,819)	\$ 2,819
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ 245,000	\$ 155,824	\$ 89,176	\$ 320,000	\$ 155,824	\$ 164,176
Auxiliary Systems	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ -	\$ 65,000
Building Repairs	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Roof Repairs	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
Site Repairs	\$ -	\$ -	\$ -	\$ 50,000	\$ 30,000	\$ 20,000
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ 510,000	\$ 318,310	\$ 191,690	\$ 1,255,000	\$ 761,710	\$ 493,290
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ 3,948	\$ (3,948)	\$ -	\$ 91,295	\$ (91,295)
Total Transfer Stations	\$ -	\$ 3,948	\$ (3,948)	\$ -	\$ 91,295	\$ (91,295)
TOTAL CSWS MAJOR MAINTENANCE FUND	\$ 510,000	\$ 321,078	\$ 188,922	\$ 1,395,000	\$ 851,825	\$ 543,175

Materials Innovation and Recycling Authority
 FY 2021 Board of Directors Financial Report

DRAFT

Segmented Income Statement

Period Ending: August 31, 2020

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 6,548	\$ -	\$ -	\$ -			\$ 6,548
Others	-	1,419	-	-	-			1,419
Energy sales	-	2,280	-	-	2,039	-		4,319
Other operating revenues	-	395	-	-	125	-		520
Total Operating Revenues	-	10,642	-	-	2,164	-	-	12,806
Operating Expenses								
Solid waste operations	-	7,739	-	-	253	103	(85)	8,010
Maintenance and utilities	-	970	-	-	18	-		988
Legal services - external	-	172	-	-	1	-		173
Administrative and Operational services	-	543	-	-	112	9		664
Total Operating Expenses	-	9,424	-	-	384	112	(85)	9,835
Operating Income (Loss) before Depreciation and Amortization	-	1,218	-	-	1,780	(112)	85	2,971
Depreciation and amortization	-	-	-	-	-	-	0	-
Operating Income (Loss)	-	1,218	-	-	1,780	(112)	85	2,971
Non-Operating Revenues (Expenses)								
Investment income	-	-	-	-	-	-	-	-
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	-	-	-	-
Distribution to SCRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	-	-	-	-	-	-	-
Income (Loss) before Transfers	-	1,218	-	-	1,780	(112)	85	2,971
Transfers in (out)	100	-	-	-	(100)	-	(85)	(85)
Change in Net Position	100	1,218	-	-	1,680	(112)	-	2,886
Total Net Position, beginning of period	3,375	(4,319)	23	-	67,687	20,752	-	87,518
Total Net Position, end of period	\$ 3,475	\$ (3,101)	\$ 23	\$ -	\$ 69,367	\$ 20,640	\$ -	\$ 90,404
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	852	19	-	(10)	-		861
Add: Amortization	-	-	-	-	-	-	-	-
less: GAAP Exp (Deferred for Budget)	-	-	-	-	-	-	-	-
add: Spare parts and fuel inventory adjustment	-	-	-	-	-	-	-	-
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Operating Income (Loss) per Variance report	n/a	2,070	n/a	n/a	1,770	n/a	n/a	3,840

ties with CSWS financials tab

ties with PD financials tab

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Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.