



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, total operating revenue for November was \$4.99 million (2% below budget). There were deficits in all categories of revenue other than hauler direct deliveries, bulky waste, recycling and electricity sales. Year to date operating revenue is 8% under budget. Total accrued expenditures for November were \$5.20 million (23% under budget) with savings primarily in waste transportation and NAES contract operating charges. Year to date accrued expenditures are 11% under budget. Year to date the CSWS has generated operating income of \$1.19 million which is \$0.71 million above budget (before Prior Year Cost Recovery).

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. **Effective April 1, 2019 through March 31, 2020 a new energy contract is effective for CSWS energy.** The first 20 MW of CSWS energy is sold under fixed contract at the rate of \$.03911 / Kwh (up from \$.03527). Remaining energy is sold in the wholesale energy market.

As indicated in this report, the CSWS total average energy price including hedged and wholesale prices was \$0.0359 per kwh in November which is \$0.0008 per kwh (2.3%) above budget. Year to date energy price is 6.1% under budget. The CSWS generated 28.35 million Kwh of energy in November which was 7.7 million Kwh (37.0%) above budget. The plant ran at full capacity for 8 out of 30 days. Overall boiler availability was 76.8%. Boiler 11 was off line for 154.67 hours initially to complete its major outage which commenced September 30 and subsequently for ID Fan issues (78.5% availability). Boiler 12 was off line for a total of 176.42 hours (75.51% availability) due to tube leaks and auger repairs. Boiler 13 was off line for a total of 169.48 hours (76.5% availability) due to a cleaning outage and tube leaks. Turbine 5 was reported on line the entire month. Turbine 6 was off line during two days for condenser cleaning. On a year to date basis, in comparison to this period of fiscal year 2019, energy price is down 6%, production is up 34% and revenue is up 26%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

November deliveries totaled 40,347 tons which is 1,292 tons (3.1%) under budget. Member town deliveries were 4,698 tons (13%) under budget while non-participating deliveries were 3,407 tons (84%) above budget following an end to the previously declared impairment. Prices for waste hauler tons averaged \$87.73 per ton in November reflecting the adopted \$4.00 per ton surcharge on non-participating town deliveries to transfer stations and \$2.00 per ton adopted surcharge on non-participating town direct deliveries. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 10.4% under budget on a year to date basis.



BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING **November 30, 2019**

CSWS Recycling Summary - This report reflects current month and year to date recyclable tons delivered to and exported from the CSWS recycling center including the rate per ton and corresponding revenue reconciled to CSWS financials. Deliveries and exports are stated in terms relevant to the contract operation of this facility.

Total recycling facility revenues were 17% above budget in November. FCR delivery revenue was 29.4% above budget due to surplus paid residue and surplus deliveries of CSWS - sourced single stream recycling. FCR export revenue was 71.4% below budget due to the absence of revenue shares for all FCR-sourced commodities. There were no reported exports of FCR-sourced material in November, or on a year to date basis. Authority surcharges for delivery of non-participating recycling were 27% above budget in November, and 11% above budget year to date. Year to date total recycling facility revenues are 3% above budget. As indicated separately on the metal sales report, metal sales and excess residue revenue was 59% under budget in November due to a drop in metals pricing. The average per ton price in November was \$34.69 which is \$34.09 per ton (50%) under budget.

Property Division Financials - This report reflects the budget versus actual financial performance of the Authority's Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred irrespective of the timing of cash receipts or payments.

As indicated, revenue to the Property Division was 5.1% above budget in November due to surplus real time energy sales, capacity payments and interest income. Operating expenses were 1.5% below budget due to savings in MIRA personnel and allocated costs. Total operating income is 9.4% above budget year to

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board-approved criteria.

As indicated in this report, Property Division cash receipts for November were sufficient to distribute \$906,824 to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund are \$5,578,269 in comparison to maximum authorized distributions of \$8,700,000. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating STIF, Improvement and Major Maintenance funds causing a \$906,826 draw from the Tip Fee Stabilization Fund. After the distribution of November receipts, \$48,474,792 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement & Major Maintenance Funds - These reports reflect budget versus actual funds advanced to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. In November, the Authority advanced \$169,529 from the Improvement Fund to NAES for turbine work and \$1,290,000 from the Major Maintenance Fund to NAES for boiler and building work.

Segmented Income Statements - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Materials Innovation and Recycling Authority
 FY 2020 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **November 30, 2019**

	Current Month		Variance		Year to Date		Variance	
	Budget	Actual	Better (Worse) than Budget		Budget	Actual	Better (Worse) than Budget	
REVENUES			\$	%			\$	%
Member Towns	\$ 3,122,390	\$ 2,730,879	\$ (391,511)	-13%	\$ 15,842,050	\$ 14,680,794	\$ (1,161,256)	-7%
Other Contracts	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Hauler - Direct	\$ 182,347	\$ 505,398	\$ 323,051	177%	\$ 1,951,913	\$ 2,175,200	\$ 223,287	11%
Hauler - TS	\$ 175,366	\$ 150,201	\$ (25,166)	-14%	\$ 1,877,199	\$ 776,642	\$ (1,100,557)	-59%
Spot Waste	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Bypass, Delivery & Other Charges	\$ 159,588	\$ 18,326	\$ (141,262)	-89%	\$ 319,176	\$ 46,472	\$ (272,704)	-85%
Member Service Fee	\$ 2,366	\$ 1,969	\$ (397)	-17%	\$ 11,412	\$ 10,734	\$ (678)	-6%
Metal Sales & Excess Residue	\$ 113,038	\$ 45,923	\$ (67,115)	-59%	\$ 562,892	\$ 291,005	\$ (271,887)	-48%
Bulky Waste	\$ 17,415	\$ 17,487	\$ 72	0%	\$ 86,760	\$ 125,091	\$ 38,331	44%
Recycling Facility	\$ 181,540	\$ 213,041	\$ 31,501	17%	\$ 852,388	\$ 879,562	\$ 27,174	3%
Electricity Sales	\$ 726,054	\$ 1,018,317	\$ 292,263	40%	\$ 4,098,740	\$ 3,798,218	\$ (300,522)	-7%
Other Energy Markets	\$ 397,141	\$ 290,266	\$ (106,875)	-27%	\$ 1,942,639	\$ 2,351,903	\$ 409,264	21%
Misc. (Interest, Fees, Other)	\$ 1,667	\$ (2,598)	\$ (4,265)	-256%	\$ 20,835	\$ 146,594	\$ 125,759	604%
TOTAL ACCRUED REVENUES	\$ 5,078,913	\$ 4,989,209	\$ (89,704)	-2%	\$ 27,566,004	\$ 25,282,216	\$ (2,283,788)	-8%
EXPENDITURES								
Administrative Expenses	\$ 265,953	\$ 255,326	\$ 10,627	4%	\$ 1,036,409	\$ 922,521	\$ 113,888	11%
Operational Expenses	\$ 300,838	\$ 338,512	\$ (37,674)	-13%	\$ 1,245,961	\$ 1,405,195	\$ (159,234)	-13%
PILOTS & Fees	\$ 198,273	\$ 195,020	\$ 3,253	2%	\$ 1,045,421	\$ 997,006	\$ 48,415	5%
Waste Transport	\$ 1,913,469	\$ 1,001,408	\$ 912,061	48%	\$ 7,267,014	\$ 5,277,974	\$ 1,989,040	27%
Recycling Facility	\$ 75,807	\$ 68,308	\$ 7,499	10%	\$ 383,285	\$ 332,454	\$ 50,831	13%
Murphy Road Operations	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Facilities Operating Exp.	\$ 91,598	\$ 63,455	\$ 28,143	31%	\$ 463,865	\$ 524,674	\$ (60,809)	-13%
NAES Contract Operating Charges	\$ 3,518,410	\$ 2,937,715	\$ 580,695	17%	\$ 13,832,108	\$ 12,979,374	\$ 852,734	6%
NAES On-Site Incentive Comp.	\$ 80,129	\$ 80,129	\$ -	0%	\$ 400,645	\$ 360,136	\$ 40,509	10%
NAES Management Fees	\$ 102,336	\$ 85,157	\$ 17,179	17%	\$ 511,680	\$ 424,005	\$ 87,675	17%
Transfer Station - Ellington	\$ 984	\$ 322	\$ 662	67%	\$ 7,420	\$ 9,410	\$ (1,990)	-27%
Transfer Station - Essex	\$ 64,669	\$ 61,384	\$ 3,285	5%	\$ 324,895	\$ 312,811	\$ 12,084	4%
Transfer Station - Torrington	\$ 49,265	\$ 49,135	\$ 130	0%	\$ 247,875	\$ 239,348	\$ 8,527	3%
Transfer Station - Watertown	\$ 64,315	\$ 61,304	\$ 3,011	5%	\$ 323,125	\$ 311,891	\$ 11,234	3%
TOTAL ACCRUED EXPENDITURES	\$ 6,726,046	\$ 5,197,175	\$ 1,528,871	23%	\$ 27,089,702	\$ 24,096,799	\$ 2,992,903	11%
Prior Year Cost Recovery	\$ 158,333	\$ -	\$ 158,333	n/a	\$ 791,665	\$ -	\$ 791,665	n/a
TOTAL BUDGET EXPENDITURES	\$ 6,884,379	\$ 5,197,175	\$ 1,687,204	25%	\$ 27,881,367	\$ 24,096,799	\$ 3,784,568	14%
OPERATING INCOME								
(Before Reserves / Transfers)	\$ (1,805,466)	\$ (207,966)	\$ 1,597,500	-88%	\$ (315,364)	\$ 1,185,417	\$ 1,500,780	-476%
DISTRIBUTION OF CSWS OPERATING INCOME								
Debt Service Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Improvement Fund	\$ 1,300,000	\$ 1,300,000	\$ -	0%	\$ 6,500,000	\$ 6,500,000	\$ -	0%
CSWS Risk Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
CSWS Legal Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance Reserve	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
TOTAL DISTRIBUTIONS	\$ 1,300,000	\$ 1,300,000	\$ -	0%	\$ 6,500,000	\$ 6,500,000	\$ -	0%
SURPLUS / (DEFICIT)	\$ (3,105,466)	\$ (1,507,966)	\$ 1,597,500	-51%	\$ (6,815,364)	\$ (5,314,583)	\$ 1,500,780	-22%

**Materials Innovation and Recycling Authority
FY 2020 Board of Directors Financial Report**

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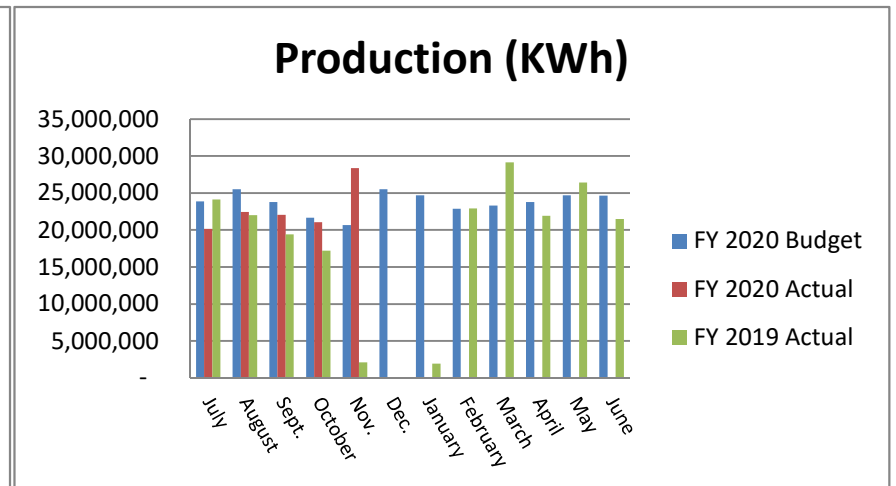
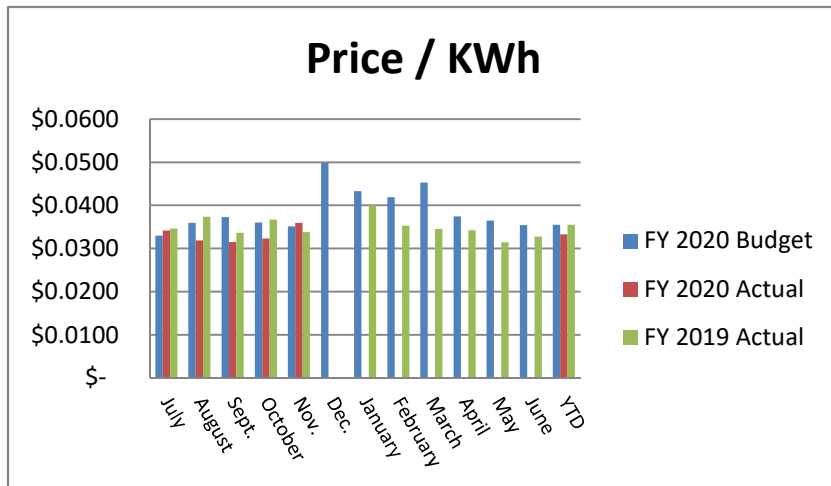
CSWS Electricity Production

Period Ending:

November 30, 2019

FY 2019 Bo	Price			Production			Generation Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
July	\$ 0.0330	\$ 0.0342	\$ 0.0012	23,857,114	20,129,220	(3,727,894)	\$ 787,285	\$ 688,531	\$ (98,754)
August	\$ 0.0360	\$ 0.0319	\$ (0.0041)	25,502,432	22,430,100	(3,072,332)	\$ 917,696	\$ 714,616	\$ (203,079)
Sept.	\$ 0.0373	\$ 0.0315	\$ (0.0058)	23,802,270	22,072,350	(1,729,920)	\$ 887,825	\$ 695,582	\$ (192,243)
October	\$ 0.0360	\$ 0.0323	\$ (0.0037)	21,663,356	21,064,250	(599,106)	\$ 779,881	\$ 681,172	\$ (98,709)
Nov.	\$ 0.0351	\$ 0.0359	\$ 0.0008	20,685,306	28,346,000	7,660,694	\$ 726,054	\$ 1,018,317	\$ 292,263
Dec.	\$ 0.0498	\$ -	n/a	25,502,432		n/a	\$ 1,270,021		n/a
January	\$ 0.0433	\$ -	n/a	24,679,773		n/a	\$ 1,068,634		n/a
February	\$ 0.0419	\$ -	n/a	22,864,249		n/a	\$ 958,012		n/a
March	\$ 0.0453	\$ -	n/a	23,308,674		n/a	\$ 1,055,883		n/a
April	\$ 0.0374	\$ -	n/a	23,802,270		n/a	\$ 890,205		n/a
May	\$ 0.0365	\$ -	n/a	24,679,773		n/a	\$ 900,812		n/a
June	\$ 0.0354	\$ -	n/a	24,652,351		n/a	\$ 872,693		n/a
YTD	\$ 0.0355	\$ 0.0333	\$ (0.0022)	115,510,478	114,041,920	(1,468,558)	4,098,740	3,798,218	\$ (300,522)
YTD % Var.			-6.1%			-1.3%			-7.3%

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**Materials Innovation and Recycling Authority
FY 2020 Board of Directors Financial Report**

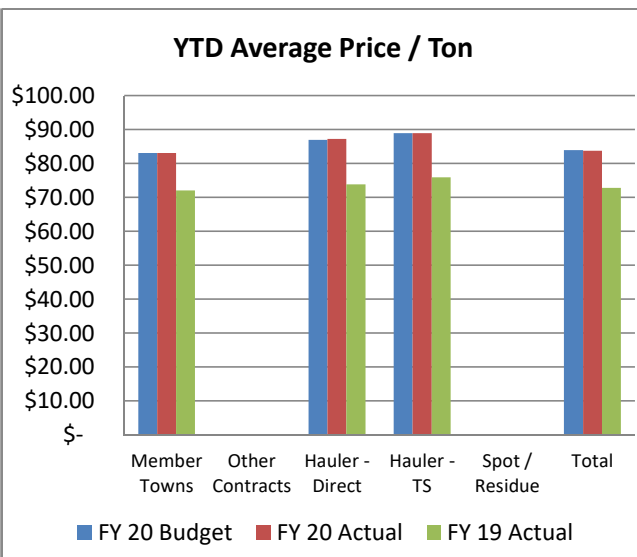
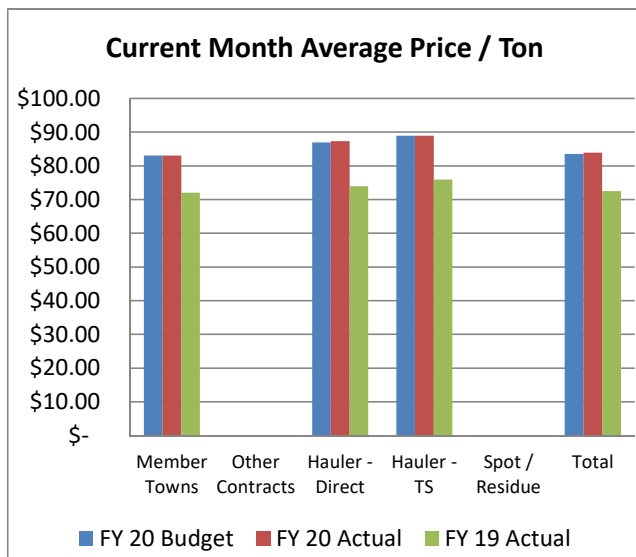
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CSWS Solid Waste Summary

Period Ending:

November 30, 2019

FY 20 Budget	Current Month			Year To Date		
	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	37,572	\$ 3,122,390	\$ 83.10	190,626	\$ 15,842,050	\$ 83.11
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	2,096	\$ 182,347	\$ 87.00	22,436	\$ 1,951,913	\$ 87.00
Hauler - TS	1,970	\$ 175,366	\$ 89.00	21,092	\$ 1,877,199	\$ 89.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	41,638	\$ 3,480,103	\$ 83.58	234,154	\$ 19,671,162	\$ 84.01
FY 20 Actual	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	32,874	\$ 2,730,879	\$ 83.07	176,674	\$ 14,680,794	\$ 83.10
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	5,785	\$ 505,398	\$ 87.36	24,914	\$ 2,175,200	\$ 87.31
Hauler - TS	1,688	\$ 150,201	\$ 89.00	8,726	\$ 776,642	\$ 89.00
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	40,347	\$ 3,386,478	\$ 83.93	210,314	\$ 17,632,635	\$ 83.84
Variance	Tons	Revenue	Price	Tons	Revenue	Price
Member Towns	(4,698)	\$ (391,511)	\$ (0.03)	(13,952)	\$ (1,161,256)	\$ (0.01)
Other Contracts	-	\$ -	\$ -	-	\$ -	\$ -
Hauler - Direct	3,689	\$ 323,051	\$ 0.36	2,478	\$ 223,287	\$ 0.31
Hauler - TS	(283)	\$ (25,166)	\$ -	(12,366)	\$ (1,100,557)	\$ -
Spot / Residue	-	\$ -	\$ -	-	\$ -	\$ -
Total	(1,292)	\$ (93,626)	\$ 0.36	(23,840)	\$ (2,038,526)	\$ (0.17)
Total % Var.	-3.1%	-2.7%	0.4%	-10.2%	-10.4%	-0.2%



CSWS Recycling Facility (Deliveries)

Period Ending:

November 30, 2019

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 103,398	\$ 133,747	\$ 30,349	\$ 464,764	\$ 546,885	\$ 82,121
FCR Export Revenue	\$ 19,997	\$ 5,717	\$ (14,280)	\$ 103,501	\$ 16,530	\$ (86,971)
Hauler - Direct Tip Fee	\$ 40,320	\$ 58,878	\$ 18,558	\$ 194,400	\$ 251,948	\$ 57,548
Hauler - TS Tip Fee	\$ 13,846	\$ 14,698	\$ 852	\$ 69,828	\$ 64,200	\$ (5,628)
MSA without Recycling	\$ 3,979	\$ -	\$ (3,979)	\$ 19,895	\$ -	\$ (19,895)
Total	\$ 181,540	\$ 213,041	\$ 31,501	\$ 852,388	\$ 879,562	\$ 27,174
Total % Var.			17%			3%

Current Month Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Delivery Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	5,200.00	\$ 8.50	\$ 44,200	910	\$ 7.50	\$ 6,825	\$ 51,025
Commercial	4.00	\$ -	\$ -	18	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	631	\$ 83.00	\$ 52,373	\$ 52,373
Total	5,204.00	\$ 8.49	\$ 44,200	1,559	\$ 37.97	\$ 59,198	\$ 103,398
Current Month Actual							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	6,282.95	\$ 8.50	\$ 53,405	-	n/a	\$ -	\$ 53,405
Commercial	62.28	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	968	\$ 83.00	\$ 80,342	\$ 80,342
Total	6,345.23	\$ 8.42	\$ 53,405	968	\$ 83.00	\$ 80,342	\$ 133,747
Current Month Variance							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	1,082.95	-	9,205	(910)	n/a	(6,825)	\$ 2,380
Commercial	58.28	-	-	(18)	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	337	-	27,969	\$ 27,969
Total	1,141.23	\$ (0.08)	\$ 9,205	(591)	\$ -	\$ 21,144	\$ 30,349

Year To Date Budget	Deliveries CSWS Sourced			Deliveries FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential Dual	-	\$ 8.50	\$ -	-	\$ 7.50	\$ -	\$ -
Residential Single	26,130.00	\$ 8.50	\$ 222,105	4,710	\$ 7.50	\$ 35,325	\$ 257,430
Commercial	23.00	\$ -	\$ -	80	\$ -	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	2,498	\$ 83.00	\$ 207,334	\$ 207,334
Total	26,153.00	\$ 8.49	222,105.00	7,288	\$ 33.30	\$ 242,659	\$ 464,764
Year To Date Actual							
Residential Dual	-	n/a	\$ -	-	n/a	\$ -	\$ -
Residential Single	32,279.20	\$ 8.50	\$ 274,373	-	n/a	\$ -	\$ 274,373
Commercial	238.86	\$ -	\$ -	-	n/a	\$ -	\$ -
Total Paid Residue	n/a	n/a	n/a	3,283	\$ 83.00	\$ 272,511	\$ 272,511
Total	32,518.06	\$ 8.44	274,373.20	3,283	\$ 83.00	\$ 272,511	\$ 546,885
Year To Date Variance							
Residential Dual	-	n/a	-	-	n/a	-	\$ -
Residential Single	6,149.20	-	52,268	(4,710)	n/a	(35,325)	\$ 16,943
Commercial	215.86	-	-	(80)	n/a	-	\$ -
Total Paid Residue	n/a	n/a	n/a	785	-	65,177	\$ 65,177
Total	6,365.06	(0.05)	52,268.20	(4,005)	\$ 49.70	\$ 29,852	\$ 82,121

CSWS Recycling Facility (Exports)

Period Ending:

November 30, 2019

	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
FCR Delivery Revenue	\$ 103,398	\$ 133,747	\$ 30,349	\$ 464,764	\$ 546,885	\$ 82,121
FCR Export Revenue	\$ 19,997	\$ 5,717	\$ (14,280)	\$ 103,501	\$ 16,530	\$ (86,971)
Hauler - Direct Tip Fee	\$ 40,320	\$ 58,878	\$ 18,558	\$ 194,400	\$ 251,948	\$ 57,548
Hauler - TS Tip Fee	\$ 13,846	\$ 14,698	\$ 852	\$ 69,828	\$ 64,200	\$ (5,628)
MSA without Recycling	\$ 3,979	\$ -	\$ (3,979)	\$ 19,895	\$ -	\$ (19,895)
Total	\$ 181,540	\$ 213,041	\$ 31,501	\$ 852,388	\$ 879,562	\$ 27,174
Total % Var.			17%			3%

Current Month Budget	Exports CSWS Sourced			Exports FCR Sourced			Export Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	2,105.00	\$ 1.50	\$ 3,158	351	\$ 0.50	\$ 176	\$ 3,334
Residential OCC	1,063.00	\$ 5.00	\$ 5,316	176	\$ 1.00	\$ 176	\$ 5,492
Residential Containers	1,318.00	\$ 8.00	\$ 10,545	223	\$ 2.00	\$ 447	\$ 10,992
Commercial	4.00	\$ 40.25	\$ 161	18	\$ 1.00	\$ 18	\$ 179
Total	4,490.00	\$ 4.27	\$ 19,180	768	\$ 1.06	\$ 817	\$ 19,997
Current Month Actual							
Residential ONP	2,675.77	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	918.07	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential Containers	1,411.09	\$ 5.76	\$ 8,127	-	n/a	\$ -	\$ 8,127
Commercial	62.28	\$ (38.70)	\$ (2,410)	-	n/a	\$ -	\$ (2,410)
Total	5,067.21	\$ 1.13	\$ 5,717	-	n/a	\$ -	\$ 5,717
Current Month Variance							
Residential ONP	570.77	\$ (1.50)	(3,158)	(351)	n/a	(176)	\$ (3,334)
Residential OCC	(144.93)	\$ (5.00)	(5,316)	(176)	n/a	(176)	\$ (5,492)
Residential Containers	93.09	\$ (2.24)	(2,418)	(223)	n/a	(447)	\$ (2,865)
Commercial	58.28	\$ (78.95)	(2,571)	(18)	n/a	(18)	\$ (2,589)
Total	577.21	\$ (3.14)	\$ (13,463)	(768)	n/a	\$ (817)	\$ (14,280)

Year To Date Budget	Exports CSWS Sourced			Exports FCR Sourced			Total Revenue
	Tons	Rate	Revenue	Tons	Rate	Revenue	
Residential ONP	10,684.00	\$ 1.50	\$ 16,028	1,837	\$ 0.50	\$ 918	\$ 16,946
Residential OCC	5,228.00	\$ 5.00	\$ 26,138	918	\$ 1.00	\$ 918	\$ 27,056
Residential Containers	7,013.00	\$ 8.00	\$ 56,100	1,216	\$ 2.00	\$ 2,431	\$ 58,531
Commercial	23.00	\$ 38.61	\$ 888	80	\$ 1.00	\$ 80	\$ 968
Total	22,948.00	\$ 4.32	\$ 99,154	4,051	\$ 1.07	\$ 4,347	\$ 103,501
Year To Date Actual							
Residential ONP	13,104.38	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential OCC	4,320.19	\$ -	\$ -	-	n/a	\$ -	\$ -
Residential Containers	7,567.40	\$ 3.33	\$ 25,226	-	n/a	\$ -	\$ 25,226
Commercial	238.86	\$ (36.41)	\$ (8,696)	-	n/a	\$ -	\$ (8,696)
Total	25,230.83	\$ 0.66	\$ 16,530	-	n/a	\$ -	\$ 16,530
Year To Date Variance							
Residential ONP	2,420.38	\$ (1.50)	(16,028)	(1,837)	n/a	(918)	\$ (16,946)
Residential OCC	(907.81)	\$ (5.00)	(26,138)	(918)	n/a	(918)	\$ (27,056)
Residential Containers	554.40	\$ (4.67)	(30,874)	(1,216)	n/a	(2,431)	\$ (33,305)
Commercial	215.86	\$ (75.02)	(9,584)	(80)	n/a	(80)	\$ (9,664)
Total	2,282.83	\$ (3.67)	\$ (82,624)	(4,051)	n/a	\$ (4,347)	\$ (86,971)

Period Ending: **November 30, 2019**

Metal Sales

FY 2020	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,499.17	103,112.50	\$ 68.78	1,535.88	\$ 68,156	\$ 44.38	36.71	\$ (34,956)	\$ (24.40)
August	1,499.17	103,112.50	\$ 68.78	1,164.29	\$ 58,292	\$ 50.07	(334.88)	\$ (44,821)	\$ (18.71)
September	1,499.17	103,112.50	\$ 68.78	1,602.23	\$ 64,607	\$ 40.32	103.06	\$ (38,506)	\$ (28.46)
October	1,499.17	103,112.50	\$ 68.78	1,316.22	\$ 41,418	\$ 31.47	(182.95)	\$ (61,694)	\$ (37.31)
November	1,499.17	103,112.50	\$ 68.78	1,281.90	\$ 44,470	\$ 34.69	(217.27)	\$ (58,642)	\$ (34.09)
December	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
January	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
February	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
March	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
April	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
May	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
June	1,499.17	103,112.50	\$ 68.78	-	\$ -	n/a	n/a	n/a	n/a
YTD	7,495.83	\$ 515,563	\$ 68.78	6,900.52	\$ 276,943	\$ 40.13	(595.31)	\$ (238,619)	\$ (28.65)

Excess Ferrous Residue

FY 2020	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	241	\$ 9,633	\$ 40.00	-	\$ -	n/a	(240.84)	(9,633.46)	#VALUE!
August	262	\$ 10,484	\$ 40.00	-	\$ -	n/a	(262.09)	(10,483.52)	#VALUE!
September	223	\$ 8,910	\$ 40.00	195.85	\$ 7,834	\$ 40.00	(26.90)	(1,075.82)	\$ -
October	209	\$ 8,377	\$ 40.00	119.37	\$ 4,775	\$ 40.00	(90.05)	(3,602.08)	\$ -
November	248	\$ 9,926	\$ 40.00	36.33	\$ 1,453	\$ 40.00	(211.82)	(8,472.68)	\$ (0.00)
December	210	\$ 8,389	\$ 40.00			n/a			
January	166	\$ 6,654	\$ 40.00			n/a			
February	214	\$ 8,550	\$ 40.00			n/a			
March	252	\$ 10,087	\$ 40.00			n/a			
April	252	\$ 10,099	\$ 40.00			n/a			
May	234	\$ 9,368	\$ 40.00			n/a			
June	188	\$ 7,522	\$ 40.00			n/a			
YTD	1,183.24	\$ 47,330	\$ 40.00	351.55	\$ 14,062	\$ 40.00	(831.69)	\$ (33,268)	-

Total Metal Sales and Excess Residue

FY 2020	Budget			Actual			Variance Better (Worse) than Budget		
	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton	Tons	Revenue	Rate per Ton
July	1,740.00	112,746	\$ 64.80	1,535.88	68,156.38	\$ 44.38	(204.12)	(44,589.58)	(20.42)
August	1,761.25	113,596	\$ 64.50	1,164.29	58,291.91	\$ 50.07	(596.96)	(55,304.11)	(14.43)
September	1,721.91	112,022	\$ 65.06	1,798.08	72,440.55	\$ 40.29	76.17	(39,581.77)	(24.77)
October	1,708.59	111,489	\$ 65.25	1,435.59	46,193.23	\$ 32.18	(273.00)	(65,296.15)	(33.08)
November	1,747.31	113,038	\$ 64.69	1,318.23	45,923.40	\$ 34.84	(429.08)	(67,114.98)	(29.86)
December	1,708.90	111,502	\$ 65.25	-	-	n/a			
January	1,665.53	109,767	\$ 65.91	-	-	n/a			
February	1,712.93	111,663	\$ 65.19	-	-	n/a			
March	1,751.34	113,199	\$ 64.64	-	-	n/a			
April	1,751.65	113,212	\$ 64.63	-	-	n/a			
May	1,733.37	112,481	\$ 64.89	-	-	n/a			
June	1,687.21	110,634	\$ 65.57	-	-	n/a			
YTD	8,679.07	\$ 562,892	\$ 64.86	7,252.07	\$ 291,005	\$ 40.13	(1,427.00)	\$ (271,887)	(24.73)

Property Division Monthly Financial Report

Period Ending: **November 30, 2019**

	Current Month		Variance Better (Worse) than Budget		Year to Date		Variance Better (Worse) than Budget	
	Budget	Actual	\$	%	Budget	Actual	\$	%
REVENUES								
Jets Electric:								
Capacity Payments	\$ 1,044,271	\$ 1,065,835	\$ 21,564	2.1%	\$ 5,221,357	\$ 5,294,060	\$ 72,703	1.4%
VARS Payments	\$ 4,200	\$ 3,013	\$ (1,187)	-28.3%	\$ 21,000	\$ 15,906	\$ (5,094)	-24.3%
Reserve Credits	\$ 50,000	\$ 43,127	\$ (6,873)	-13.7%	\$ 250,000	\$ 411,931	\$ 161,931	64.8%
Real Time Energy	\$ 25,000	\$ 55,630	\$ 30,630	122.5%	\$ 125,000	\$ 119,288	\$ (5,712)	-4.6%
Total Jets Electric	\$ 1,123,471	\$ 1,167,605	\$ 44,134	3.9%	\$ 5,617,357	\$ 5,841,185	\$ 223,828	4.0%
Lease Income:								
CSWS Murphy Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Golf Center	\$ 1,664	\$ 1,664	\$ -	0.0%	\$ 8,319	\$ 8,319	\$ -	0.0%
Wheelabrator Lease	\$ 35,946	\$ 38,079	\$ 2,133	5.9%	\$ 179,728	\$ 190,395	\$ 10,667	5.9%
Jets Billboard	\$ -	\$ -	\$ -	n/a	\$ 45,350	\$ 45,350	\$ -	0.0%
Total Lease Income	\$ 37,609	\$ 39,743	\$ 2,133	5.7%	\$ 233,397	\$ 244,064	\$ 10,667	4.6%
South Central Facility Capacity	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Interest / Misc. Income	\$ -	\$ 12,650	\$ 12,650	n/a	\$ 37,500	\$ 113,071	\$ 75,571	201.5%
TOTAL ACCRUED REVENUES	\$ 1,161,081	\$ 1,219,998	\$ 58,917	5.1%	\$ 5,888,254	\$ 6,198,320	\$ 310,066	5.3%
EXPENDITURES								
MIRA Non-Personnel Services	\$ 19,769	\$ 15,739	\$ 4,030	20.4%	\$ 98,843	\$ 87,152	\$ 11,691	11.8%
MIRA Allocated Costs	\$ 85,423	\$ 82,131	\$ 3,292	3.9%	\$ 329,726	\$ 297,272	\$ 32,454	9.8%
Railroad Maintenance	\$ -	\$ -	\$ -	n/a	\$ 10,500	\$ 10,050	\$ 450	4.3%
211 Murphy Road Ops. Center	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
1410 Honey Spot Road	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
171 Murphy Road	\$ 2,243	\$ 1,061	\$ 1,182	52.7%	\$ 11,215	\$ 5,804	\$ 5,411	48.2%
Education & Trash Museum	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
South Central Facility Operating C	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Jets Operating Charges	\$ 77,075	\$ 82,875	\$ (5,800)	-7.5%	\$ 705,624	\$ 621,237	\$ 84,387	12.0%
TOTAL ACCRUED EXPENDITURES	\$ 184,509	\$ 181,806	\$ 2,703	1.5%	\$ 1,155,907	\$ 1,021,515	\$ 134,392	11.6%
OPERATING INCOME (Before Reserves / Transfers)	\$ 976,571	\$ 1,038,192	\$ 61,620	6.3%	\$ 4,732,346	\$ 5,176,805	\$ 444,459	9.4%
DISTRIBUTION OF PD OPERATING INCOME								
General Fund	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
MIRA Severance	\$ 100,000	\$ 100,000	\$ -	0.0%	\$ 100,000	\$ 100,000	\$ -	0.0%
Jets Major Maintenance	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
PD Improvement Fund	\$ 25,000	\$ 25,000	\$ -	0.0%	\$ 25,000	\$ 25,000	\$ -	0.0%
TOTAL DISTRIBUTIONS	\$ 125,000	\$ 125,000	\$ -	0.0%	\$ 125,000	\$ 125,000	\$ -	0.0%
SURPLUS / (DEFICIT)	\$ 851,571	\$ 913,192	\$ 61,620	7.2%	\$ 4,607,346	\$ 5,051,805	\$ 444,459	9.6%

Materials Innovation and Recycling Authority
 FY 2020 Board of Directors Financial Report

[Narrative](#)

Property Division and CSWS Flow of Funds

Period Ending: **November 30, 2019**
 Transfer Date: December 6, 2019
 Funding: January 2020

Property Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 1,000.00		\$ 1,220,682.42		\$ 1,220,682.42	\$ 1,000.00
Property Division Disbursements						
Property Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating Fund	\$ 2,102,047.87	\$ 4,973.31	\$ 145,288.71		\$ 188,858.69	\$ 2,150,591.16
PD General Fund	\$ 13,447,830.01	\$ 19,335.79				\$ 13,467,165.80
PD Improvement Fund	\$ 168,715.05				\$ 25,000.00	\$ 193,715.05
Jets Major Maintenance	\$ 1,353,000.00					\$ 1,353,000.00
Severance Fund	Combined Below				\$ 100,000.00	Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below					Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ 906,823.73	Combined Below
Total	\$ 17,071,592.93	\$ 24,309.10	\$ 145,288.71	\$ -	\$ 1,220,682.42	\$ 17,164,472.01
CSWS Division Receipts						
CSWS Division Receipts	Beginning Balance	Interest [+]	Receipts [+]	Adjustments [+(-)]	Net Receipts to Distribution [-]	Ending Balance
Clearing Account	\$ 40,000.00		\$ 4,555,676.83		\$ 4,555,676.83	\$ 40,000.00
CSWS Division Disbursements						
CSWS Division Disbursements	Beginning Balance	Interest [+]	Expenditures [-]	Adjustments [+(-)]	Distribution of Net Receipts [+(-)]	Ending Balance
Operating STIF	\$ 3,383,689.61	\$ 3,006.02	\$ 3,761,747.92		\$ 4,362,502.35	\$ 3,987,450.06
Debt Service Fund	\$ 3,875.01					\$ 3,875.01
General Fund	\$ 1,091.64	\$ 1.54				\$ 1,093.18
CSWS Risk Fund	\$ 889,132.82	\$ 1,278.43				\$ 890,411.25
CSWS Legal Fund	\$ 633,390.30	\$ 910.70				\$ 634,301.00
Severance Fund	Combined Below					Combined Below
CSWS Improvement Fund	Combined Below					Combined Below
CSWS Major Maintenance	Combined Below				\$ 1,100,000.00	Combined Below
CSWS Tip Fee Stabilization	Combined Below				\$ (906,825.52)	Combined Below
Total	\$ 4,911,179.38	\$ 5,196.69	\$ 3,761,747.92	\$ -	\$ 4,555,676.83	\$ 5,517,130.50
Combined						
Severance Fund	\$ 1,763,249.30	\$ 2,535.25			\$ 100,000.00	\$ 1,865,784.55
CSWS Improvement Fund	\$ 1,497,565.90		\$ 1,459,529.00	\$ -	\$ -	\$ 38,036.90
CSWS Major Maintenance	\$ 1,200,000.00	\$ 1,315.63			\$ 1,100,000.00	\$ 2,301,315.63
CSWS Tip Fee Stabilization	\$ 1,000.00	\$ 1.79		\$ -	\$ (1.79)	\$ 1,000.00
Other Division Balances						
Other Division Balances	Beginning Balance	Interest [+]	Receipts [+]	Expenditures [-]	Adjustments [+(-)]	Ending Balance
General Fund Checking	\$ 1,098,227.89		\$ 356,063.14	\$ 333,185.00		\$ 1,121,106.03
Hartford Solar Reserve	\$ 331,960.81	\$ 477.29				\$ 332,438.10
Pollution Insurance Reserve	\$ 186,727.97	\$ 268.50				\$ 186,996.47
Landfill Operating Account	\$ 2,314,883.29		\$ 54,130.00	\$ 320,408.39		\$ 2,048,604.90

Mark T. Daley, Chief Financial Officer

Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits / guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds. The CSWS Operating STIF account was short funded by \$447,440.63 due to a shortfall from cash receipts and a lack of unencumbered funds in the CSWS Tip Fee Stabilization reserve. YTD the CSWS Operating Fund has been short funded by \$719,811.18. YTD \$1,108,331 in budgeted CSWS operating fund distributions represents prior year cost recovery of turbine failure expenses. **After the distribution of October receipts, \$48,474,791.28 remained due to the Tip Fee Stabilization Fund from CSWS. YTD \$5,578,268.54 has been contributed to the CSWS Tip Fee Stabilization reserve.**

Materials Innovation and Recycling Authority
 FY 2020 Board of Directors Financial Report
 CSWS Improvement Fund Status

[Narrative](#)

Period Ending: 11/30/19

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ 50,000	\$ -	\$ 50,000	\$ 250,000	\$ -	\$ 250,000
Other Rolling Stock	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ 60,000
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ 50,000	\$ -	\$ 50,000	\$ 310,000	\$ -	\$ 310,000
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Turbine 5	\$ -	\$ 124,969	\$ (124,969)	\$ 50,000	\$ 1,383,726	\$ (1,333,726)
Turbine 6	\$ -	\$ 44,560	\$ (44,560)	\$ 50,000	\$ 44,560	\$ 5,440
Baghouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBF Sub-total	\$ -	\$ 169,529	\$ (169,529)	\$ 100,000	\$ 1,428,286	\$ (1,328,286)
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ -	\$ (1,000)	\$ 1,000
Total Transfer Stations	\$ -	\$ -	\$ -	\$ -	\$ (1,000)	\$ 1,000
TOTAL CSWS IMPROVEMENT FUND	\$ 50,000	\$ 169,529	\$ (119,529)	\$ 410,000	\$ 1,427,286	\$ (1,017,286)

Materials Innovation and Recycling Authority
 FY 2020 Board of Directors Financial Report
 CSWS Major Maintenance Fund Status

[Narrative](#)

Period Ending: 11/30/19

WASTE PROCESSING FACILITY	Current Month			Year to Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Trommels	\$ -	\$ -	\$ -	\$ 105,000	\$ 105,000	\$ -
Conveyors	\$ -	\$ -	\$ -	\$ 175,000	\$ 155,595	\$ 19,405
MSW / RDF Tip Floor Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Repairs	\$ -	\$ -	\$ -	\$ 95,000	\$ -	\$ 95,000
Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rolling Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shredders	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WPF Sub-total	\$ -	\$ -	\$ -	\$ 375,000	\$ 260,595	\$ 114,405
POWER BLOCK FACILITY						
Boiler 11	\$ -	\$ 520,000	\$ (520,000)	\$ -	\$ 2,148,883	\$ (2,148,883)
Boiler 12	\$ -	\$ 500,000	\$ (500,000)	\$ 3,150,000	\$ 1,529,800	\$ 1,620,200
Boiler 13	\$ 1,925,000	\$ -	\$ 1,925,000	\$ 2,050,000	\$ -	\$ 2,050,000
Turbine 5	\$ -	\$ -	\$ -	\$ -	\$ 1,258,757	\$ (1,258,757)
Turbine 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Baghouse	\$ 40,000	\$ -	\$ 40,000	\$ 1,680,000	\$ -	\$ 1,680,000
Auxiliary Systems	\$ -	\$ -	\$ -	\$ 366,000	\$ 12,010	\$ 353,990
Building Repairs	\$ -	\$ 270,000	\$ (270,000)	\$ 100,000	\$ 1,178,000	\$ (1,078,000)
Roof Repairs	\$ -	\$ -	\$ -	\$ 100,000	\$ 182,012	\$ (82,012)
Site Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Switch Yard / Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stack / Common Duct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash System / Load Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M Caps	\$ -	\$ -	\$ -	\$ 75,000	\$ 106,237	\$ (31,237)
PBF Sub-total	\$ 1,965,000	\$ 1,290,000	\$ 675,000	\$ 7,521,000	\$ 6,415,699	\$ 1,105,301
TRANSFER STATIONS						
Essex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Torrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Watetown	\$ -	\$ -	\$ -	\$ 100,000	\$ 5,425	\$ 94,575
Total Transfer Stations	\$ -	\$ -	\$ -	\$ 100,000	\$ 5,425	\$ 94,575
TOTAL CSWS IMPROVEMENT FUND	\$ 1,965,000	\$ 1,290,000	\$ 675,000	\$ 7,996,000	\$ 6,681,719	\$ 1,314,281

Materials Innovation and Recycling Authority
 FY 2020 Board of Directors Financial Report

DRAFT

Segmented Income Statement

Period Ending: **November 30, 2019**

	General Fund	Connecticut Solid Waste System	Mid-Connecticut Project	Southeast Project	Property Division	Landfill Division	Eliminations	Total
Operating Revenues								
Service charges:								
Members	\$ -	\$ 14,680	\$ -	\$ -	\$ -			\$ 14,680
Others	-	3,023	-	-	-			3,023
Energy sales	-	6,150	-	-	5,841	25		12,016
Other operating revenues	-	1,392	-	-	256	-		1,648
Total Operating Revenues	-	25,245	-	-	6,097	25	-	31,367
Operating Expenses								
Solid waste operations	-	21,764	-	-	580	46	(25)	22,365
Maintenance and utilities	-	5,852	-	-	381	-		6,233
Legal services - external	-	208	-	-	-	-		208
Administrative and Operational services	-	1,512	-	-	292	437		2,241
Total Operating Expenses	-	29,336	-	-	1,253	483	(25)	31,047
Operating Income (Loss) before Depreciation and Amortization	-	(4,091)	-	-	4,844	(458)	25	320
Depreciation and amortization	4	-	-	-	2,520	34	0	2,558
Operating Income (Loss)	(4)	(4,091)	-	-	2,324	(492)	25	(2,238)
Non-Operating Revenues (Expenses)								
Investment income	-	36	11	-	101	3	-	151
Settlement income (expenses)	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	(12)	-	-	(12)
Distribution to SCRRRA	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses), net	-	36	11	-	89	3	-	139
Income (Loss) before Transfers	(4)	(4,055)	11	-	2,413	(489)	25	(2,099)
Transfers in (out)	100	(3,067)	-	-	2,967	-	(25)	(25)
Change in Net Position	96	(7,122)	11	-	5,380	(489)	-	(2,124)
Total Net Position, beginning of period	2,582	4,496	2,024	-	71,330	21,297	-	101,729
Total Net Position, end of period	\$ 2,678	\$ (2,626)	\$ 2,035	\$ -	\$ 76,710	\$ 20,808	\$ -	\$ 99,605
RECONCILIATION TO VARIANCE REPORT:								
Add: Expenses paid from reserves	-	5,423	-	-	336	-	-	5,759
Add: Amortization	4	-	-	-	2,520	34	-	2,558
less: GAAP Exp (Deferred for Budget)	-	-	-	-	12	-	-	12
add: Spare parts and fuel inventory adjustment	-	(183)	-	-	(105)	-	-	(288)
add: Capitalized expenses net of asset disposals	-	-	-	-	-	-	-	-
add: Settlement Income	-	-	-	-	-	-	-	-
Operating Income (Loss) per Variance report	n/a	1,185	n/a	n/a	5,176	n/a	n/a	6,361

ties with CSWS financials tab

ties with PD financials tab

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Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.