



CSWS Financials - This report reflects the budget versus actual financial performance of the CSWS for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred.

As indicated in this report, total operating revenue for July was \$5.57 million (1% above budget). Surplus member and hauler waste and metal sales were only partially offset by deficits in electricity sales, other energy markets and other contract waste. Year to date revenue is 1% above budget. Total operating expenses were \$4.55 million (1% under budget) in July. Year to date the CSWS has operating income of \$1.01 million which is \$0.09 million (10%) above budget.

CSWS Electricity - This report reflects CSWS budget versus actual electricity production, revenue and price for the current month and year to date. Energy revenue reconciles to CSWS Financials. Effective April 1, 2018 through March 31, 2019, the first 20 MW of CSWS energy is sold under fixed contract at the rate of \$.03527 / Kwh. Remaining energy is sold in the wholesale energy market pending execution of any additional fixed price energy transactions pursuant to MIRA's flexible energy hedging program with Nextera.

As indicated in this report, the CSWS total average energy price including hedged and wholesale prices was \$0.0346 per kwh in July which is \$0.0018 per kwh (5.5%) above budget. Year to date energy price is 5.5% above budget. Energy production was 3.84 million kwh (13.7%) under budget in July. Year to date production is 13.7% under budget. The plant ran at full capacity for 7 out of 31 days. Overall boiler availability was 76.8% compared to budgeted availability of 83.5%. Boiler 11 was off line for 160.52 hours for grate failure, klinker and ID fan issues following its major outage last month (78.4% availability). Boiler 12 was off line for 61.41 hours for three separate SSC derail instances (91.7% availability). Boiler 13 was off line for 295.45 hours for tube leaks and backend plugs (60.3% availability). Overall turbine availability was 92.6% compared to budgeted availability of 100.0%. Turbine 5 was off line for 77.32 hours for an atomizer failure and to accommodate a 1 boiler operation. Turbine 6 was off line for 32.11 hours due to a trip and to accommodate a 1 boiler operation. Price and production combine to produce a \$0.08 million (8.9%) deficit in electricity revenue for the month of July. On a year to date basis, in comparison to this period of fiscal year 2018, energy price is up 10%, production is down 7% and revenue is up 2%.

CSWS Solid Waste Summary - This report reflects the budget versus actual MSW tons delivered, revenue and price per ton for member towns, other contracts, waste haulers and spot.

July deliveries totaled 54,457 tons which is 1,759 tons (3.3%) above budget. Deficits in other contract and spot waste deliveries were more than offset by excess hauler and member waste deliveries. However, 1,522 tons of delivered waste was diverted at a cost of \$126,862 reflecting an average disposal price for diversions of \$83.33 per ton excluding transportation. Prices for waste hauler tons averaged \$74.71 per ton reflecting the adopted \$2.00 per ton surcharge on non participating town deliveries to transfer stations. Price and delivery volume by contract type combine to produce total solid waste delivery revenue presently 7.9% above budget on a year to date basis.



BOARD OF DIRECTORS FINANCIAL REPORT
PERIOD ENDING July 31, 2018

CSWS Recycling Summary - This report reflects current month and year to date recyclable tons delivered to and exported from the CSWS recycling center including the rate per ton and corresponding revenue reconciled to CSWS financials. Deliveries and exports are stated in terms relevant to the contract operation of this facility.

As indicated in this report, recycling facility revenues were 3% above budget in July. Delivery revenue was 27.0% above budget due to surplus paid residue and CSWS-sourced deliveries. Export revenue was 80.2% below budget due to below budget pricing on all commodities. Tip fees for non participating town deliveries to transfer stations were 77.9% above budget. Year to date recycling facility revenues are 3% above budget. As indicated separately on the metal sales report, metal sales revenue was 121% above budget in July due to strong pricing. The average per ton price in July was \$79.42 per ton which is \$41.42 per ton (109%) above budget. Year to date total metal sales and excess residue is 108% above budget.

Property Division Financials - This report reflects the budget versus actual financial performance of the Authority's Property Division for the current month and on a year to date basis. This is an accrual basis report in that revenues are recognized when earned and expenses are recognized when incurred irrespective of the timing of cash receipts or payments.

As indicated, revenue to the Property Division was 9.8% above budget in July due to activity in the real time and reserve markets. Operating expenses were 10.7% above budget due to MIRA non-personnel services. Total operating income is 9.7% above budget year to date.

MIRA Cash Flow - This "cash basis" report reflects the monthly flow of cash through the bank accounts and STIF reserve funds that represent all of the Authority's ongoing operations. The flow of funds is executed monthly in accordance with Board-approved criteria.

As indicated in this report, Property Division cash receipts were sufficient to distribute \$1,513,022 to the Tip Fee Stabilization Fund from July receipts. Management also executed the Board approved transfer of \$3,000,000 from Property Division General Fund to the Tip Fee Stabilization Fund. Year to date distributions to the Tip Fee Stabilization Fund are \$4.5 million in comparison to the maximum authorized distribution of \$7.7 million. CSWS cash receipts were not sufficient to execute budgeted distributions to the CSWS Operating STIF and Improvement Fund causing a \$1,053,056 draw from Tip Fee Stabilization. After the distribution of July receipts, \$27,667,551 remained contingently due to the Tip Fee Stabilization Fund from CSWS.

CSWS Improvement Fund - This report reflects budget versus actual CSWS Improvement Fund advances to the operator of the Resource Recovery Facility for major maintenance and capital improvement projects approved monthly by the Authority. Actual costs initially reflect funds advanced which are subsequently adjusted when the project is completed. As indicated in this report, the Authority advanced \$1,665,374 to NAES for July major maintenance activities in the Power Block (primarily Boiler 12 and baghouse work).

Segmented Income Statements - This report reflects the revenues and expenses of each Authority project and division in the format ultimately to appear in its annual independent audit report. This includes a summary reconciliation to budget versus actual report formats.

Materials Innovation and Recycling Authority
 FY 2019 Board of Directors Financial Report

[Narrative](#)

CSWS Monthly Financial Report

Period Ending: **July 31, 2018**

| | Current Month | | Variance Better (Worse) than Budget | | Year to Date | | Variance Better (Worse) than Budget | |
|--|----------------|--------------|--|-------|----------------|--------------|--|-------|
| | Budget | Actual | \$ | % | Budget | Actual | \$ | % |
| REVENUES | | | | | | | | |
| Member Towns | \$ 2,287,918 | \$ 2,726,342 | \$ 438,425 | 19% | \$ 2,287,918 | \$ 2,726,342 | \$ 438,425 | 19% |
| Other Contracts | \$ 316,588 | \$ - | \$ (316,588) | n/a | \$ 316,588 | \$ - | \$ (316,588) | n/a |
| Hauler Contracts | \$ 1,076,531 | \$ 1,243,712 | \$ 167,182 | 16% | \$ 1,076,531 | \$ 1,243,712 | \$ 167,182 | 16% |
| Spot Waste | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| Other Operating Charges | \$ - | \$ 6,488 | \$ 6,488 | n/a | \$ - | \$ 6,488 | \$ 6,488 | n/a |
| Member Service Fee | \$ 3,330 | \$ 2,236 | \$ (1,094) | -33% | \$ 3,330 | \$ 2,236 | \$ (1,094) | -33% |
| Metal Sales & Excess Residue | \$ 70,119 | \$ 146,035 | \$ 75,916 | 108% | \$ 70,119 | \$ 146,035 | \$ 75,916 | 108% |
| Bulky Waste | \$ 9,485 | \$ 19,149 | \$ 9,664 | 102% | \$ 9,485 | \$ 19,149 | \$ 9,664 | 102% |
| Recycling Facility | \$ 94,968 | \$ 97,687 | \$ 2,719 | 3% | \$ 94,968 | \$ 97,687 | \$ 2,719 | 3% |
| Electricity Sales | \$ 918,772 | \$ 836,596 | \$ (82,176) | -9% | \$ 918,772 | \$ 836,596 | \$ (82,176) | -9% |
| Other Energy Markets | \$ 748,109 | \$ 445,278 | \$ (302,831) | -40% | \$ 748,109 | \$ 445,278 | \$ (302,831) | -40% |
| Misc. (Interest, Fees, Other) | \$ 1,333 | \$ 45,958 | \$ 44,625 | 3348% | \$ 1,333 | \$ 45,958 | \$ 44,625 | 3348% |
| TOTAL ACCRUED REVENUES | \$ 5,527,152 | \$ 5,569,483 | \$ 42,330 | 1% | \$ 5,527,152 | \$ 5,569,483 | \$ 42,330 | 1% |
| EXPENDITURES | | | | | | | | |
| Administrative Expenses | \$ 198,403 | \$ 201,708 | \$ (3,305) | -2% | \$ 198,403 | \$ 201,708 | \$ (3,305) | -2% |
| Operational Expenses | \$ 303,032 | \$ 404,943 | \$ (101,911) | -34% | \$ 303,032 | \$ 404,943 | \$ (101,911) | -34% |
| PILOTs & Fees | \$ 232,320 | \$ 232,428 | \$ (108) | 0% | \$ 232,320 | \$ 232,428 | \$ (108) | 0% |
| Waste Transport | \$ 1,131,900 | \$ 1,276,441 | \$ (144,541) | -13% | \$ 1,131,900 | \$ 1,276,441 | \$ (144,541) | -13% |
| Recycling Facility | \$ 55,309 | \$ 68,291 | \$ (12,982) | -23% | \$ 55,309 | \$ 68,291 | \$ (12,982) | -23% |
| Murphy Road Operations | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| MIRA Facilities Operating Exp. | \$ 80,031 | \$ 178,913 | \$ (98,882) | -124% | \$ 80,031 | \$ 178,913 | \$ (98,882) | -124% |
| NAES Contract Operating Charges | \$ 2,280,081 | \$ 1,845,822 | \$ 434,259 | 19% | \$ 2,280,081 | \$ 1,845,822 | \$ 434,259 | 19% |
| NAES On-Site Incentive Comp. | \$ 79,054 | \$ 79,054 | \$ - | 0% | \$ 79,054 | \$ 79,054 | \$ - | 0% |
| NAES Management Fees | \$ 102,602 | \$ 84,304 | \$ 18,298 | 18% | \$ 102,602 | \$ 84,304 | \$ 18,298 | 18% |
| Transfer Station - Ellington | \$ 1,075 | \$ 4,615 | \$ (3,540) | -329% | \$ 1,075 | \$ 4,615 | \$ (3,540) | -329% |
| Transfer Station - Essex | \$ 47,171 | \$ 63,767 | \$ (16,596) | -35% | \$ 47,171 | \$ 63,767 | \$ (16,596) | -35% |
| Transfer Station - Torrington | \$ 45,546 | \$ 49,114 | \$ (3,568) | -8% | \$ 45,546 | \$ 49,114 | \$ (3,568) | -8% |
| Transfer Station - Watertown | \$ 47,282 | \$ 65,259 | \$ (17,977) | -38% | \$ 47,282 | \$ 65,259 | \$ (17,977) | -38% |
| TOTAL ACCRUED EXPENDITURES | \$ 4,603,806 | \$ 4,554,659 | \$ 49,147 | 1% | \$ 4,603,806 | \$ 4,554,659 | \$ 49,147 | 1% |
| OPERATING INCOME (Before Reserves / Transfers) | \$ 923,347 | \$ 1,014,824 | \$ 91,477 | 10% | \$ 923,347 | \$ 1,014,824 | \$ 91,477 | 10% |
| DISTRIBUTION OF CSWS OPERATING INCOME | | | | | | | | |
| Debt Service Fund | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| CSWS Improvement Fund | \$ 2,000,000 | \$ 2,000,000 | \$ - | 0% | \$ 2,000,000 | \$ 2,000,000 | \$ - | 0% |
| CSWS Risk Fund | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| CSWS Legal Reserve | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| MIRA Severance Reserve | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| TOTAL DISTRIBUTIONS | \$ 2,000,000 | \$ 2,000,000 | \$ - | 0% | \$ 2,000,000 | \$ 2,000,000 | \$ - | 0% |
| SURPLUS / (DEFICIT) | \$ (1,076,653) | \$ (985,176) | \$ 91,477 | -8% | \$ (1,076,653) | \$ (985,176) | \$ 91,477 | -8% |

**Materials Innovation and Recycling Authority
FY 2019 Board of Directors Financial Report**

[Narrative](#)

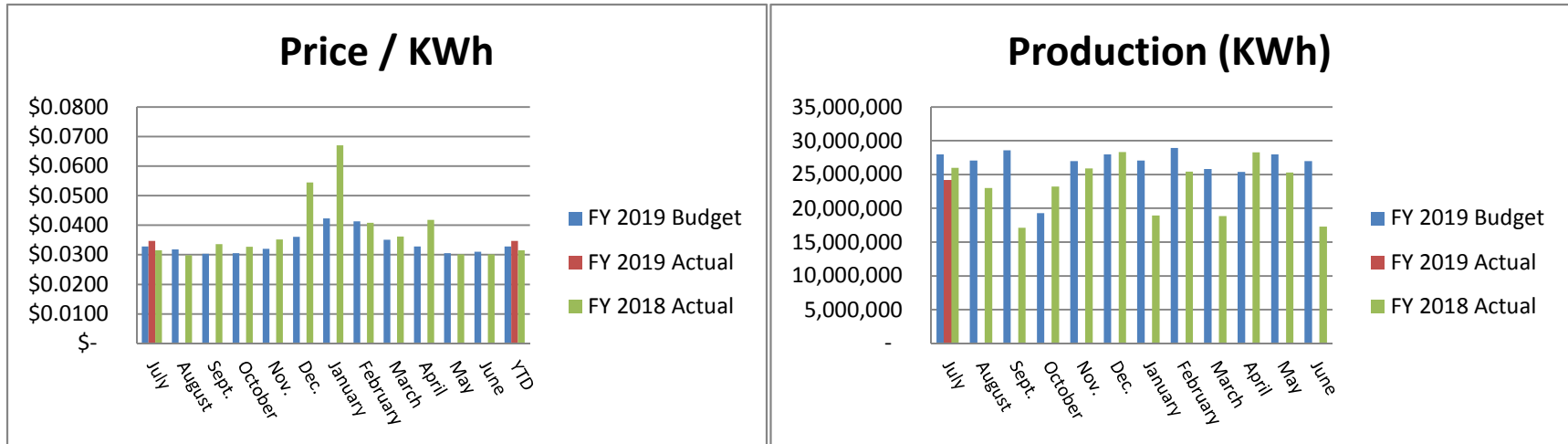
CSWS Electricity Production

Period Ending:

July 31, 2018

| FY 2019 Bo | Price | | | Production | | | Generation Revenue | | |
|------------|------------------|------------------|------------------|-------------------|-------------------|--------------------|--------------------|-------------------|--------------------|
| | Budget | Actual | Variance | Budget | Actual | Variance | Budget | Actual | Variance |
| July | \$ 0.0328 | \$ 0.0346 | \$ 0.0018 | 27,982,899 | 24,144,910 | (3,837,989) | \$ 918,772 | \$ 836,596 | \$ (82,176) |
| August | \$ 0.0318 | \$ - | n/a | 27,050,136 | | n/a | \$ 859,743 | | n/a |
| Sept. | \$ 0.0304 | \$ - | n/a | 28,594,378 | | n/a | \$ 868,793 | | n/a |
| October | \$ 0.0306 | \$ - | n/a | 19,277,108 | | n/a | \$ 589,558 | | n/a |
| Nov. | \$ 0.0321 | \$ - | n/a | 26,987,952 | | n/a | \$ 864,964 | | n/a |
| Dec. | \$ 0.0361 | \$ - | n/a | 27,982,899 | | n/a | \$ 1,010,649 | | n/a |
| January | \$ 0.0422 | \$ - | n/a | 27,050,136 | | n/a | \$ 1,142,868 | | n/a |
| February | \$ 0.0413 | \$ - | n/a | 28,915,663 | | n/a | \$ 1,195,566 | | n/a |
| March | \$ 0.0351 | \$ - | n/a | 25,806,452 | | n/a | \$ 905,806 | | n/a |
| April | \$ 0.0328 | \$ - | n/a | 25,381,526 | | n/a | \$ 833,276 | | n/a |
| May | \$ 0.0305 | \$ - | n/a | 27,982,899 | | n/a | \$ 853,828 | | n/a |
| June | \$ 0.0310 | \$ - | n/a | 26,987,952 | | n/a | \$ 836,177 | | n/a |
| YTD | \$ 0.0328 | \$ 0.0346 | \$ 0.0018 | 27,982,899 | 24,144,910 | (3,837,989) | \$ 918,772 | \$ 836,596 | \$ (82,176) |
| YTD % Var. | | | 6% | | | -14% | | | -9% |

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**Materials Innovation and Recycling Authority
FY 2019 Board of Directors Financial Report**

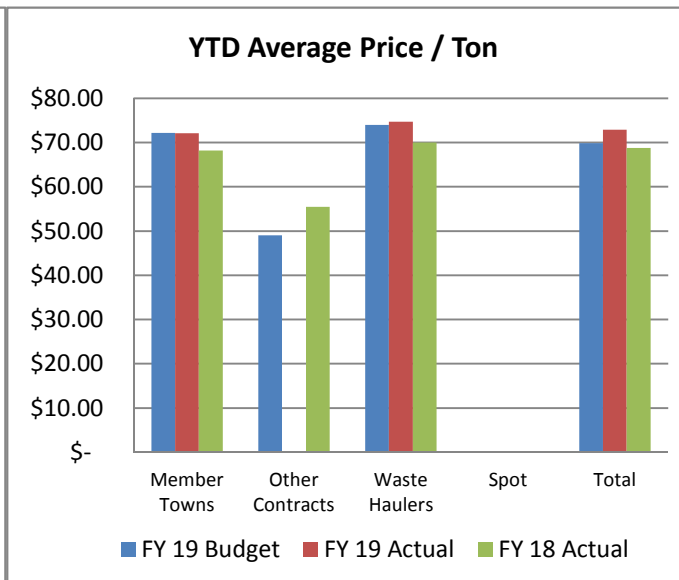
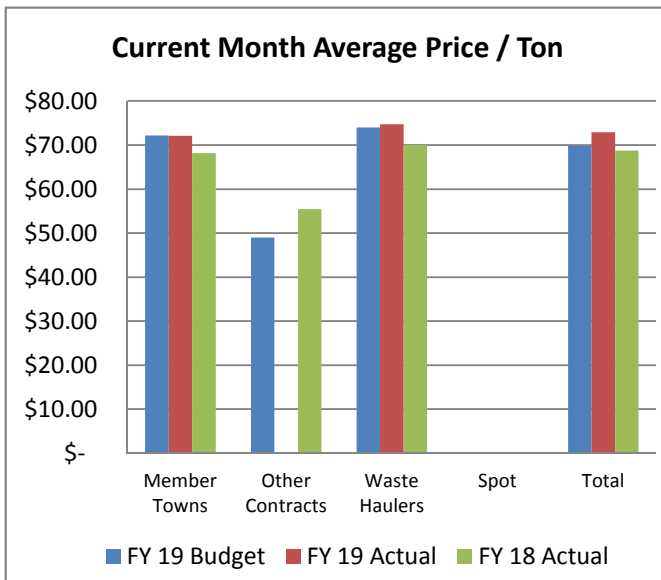
[Narrative](#)

CSWS Solid Waste Summary

Period Ending:

July 31, 2018

| FY 19 Budget | Current Month | | | Year To Date | | |
|---------------------------------|---------------|---------------------|-----------------|---------------|---------------------|-----------------|
| | Tons | Revenue | Price | Tons | Revenue | Price |
| Member Towns | 31,690 | \$ 2,287,918 | \$ 72.20 | 31,690 | \$ 2,287,918 | \$ 72.20 |
| Other Contracts | 6,461 | \$ 316,588 | \$ 49.00 | 6,461 | \$ 316,588 | \$ 49.00 |
| Waste Haulers | 14,548 | \$ 1,076,531 | \$ 74.00 | 14,548 | \$ 1,076,531 | \$ 74.00 |
| Spot | - | \$ - | \$ - | - | \$ - | \$ - |
| Total | 52,699 | \$ 3,681,036 | \$ 69.85 | 52,699 | \$ 3,681,036 | \$ 69.85 |
| FY 19 Actual | Tons | Revenue | Price | Tons | Revenue | Price |
| Member Towns | 37,810 | \$ 2,726,342 | \$ 72.11 | 37,810 | \$ 2,726,342 | \$ 72.11 |
| Other Contracts | - | \$ - | \$ - | - | \$ - | \$ - |
| Waste Haulers | 16,648 | \$ 1,243,712 | \$ 74.71 | 16,648 | \$ 1,243,712 | \$ 74.71 |
| Spot | - | \$ - | \$ - | - | \$ - | \$ - |
| Total | 54,457 | \$ 3,970,055 | \$ 72.90 | 54,457 | \$ 3,970,055 | \$ 72.90 |
| Variance | Tons | Revenue | Price | Tons | Revenue | Price |
| Member Towns | 6,119 | \$ 438,425 | \$ (0.09) | 6,119 | \$ 438,425 | \$ (0.09) |
| Other Contracts | (6,461) | \$ (316,588) | \$ (49.00) | (6,461) | \$ (316,588) | \$ (49.00) |
| Waste Haulers | 2,100 | \$ 167,182 | \$ 0.71 | 2,100 | \$ 167,182 | \$ 0.71 |
| Spot | - | \$ - | \$ - | - | \$ - | \$ - |
| Total | 1,759 | \$ 289,018 | \$ 3.05 | 1,759 | \$ 289,018 | \$ 3.05 |
| Total % Var. | 3.3% | 7.9% | 4.4% | 3.3% | 7.9% | 4.4% |



[CSWS Recycling Facility \(Deliveries\)](#)

Period Ending:

July 31, 2018

| | Current Month | | | Year to Date | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Budget | Actual | Variance | Budget | Actual | Variance |
| FCR Delivery Revenue | \$ 65,628 | \$ 83,318 | \$ 17,690 | \$ 65,628 | \$ 83,318 | \$ 17,690 |
| FCR Export Revenue | \$ 23,920 | \$ 4,730 | \$ (19,190) | \$ 23,920 | \$ 4,730 | \$ (19,190) |
| Non Participating Tip Fee | \$ 5,420 | \$ 9,640 | \$ 4,220 | \$ 5,420 | \$ 9,640 | \$ 4,220 |
| Total | \$ 94,968 | \$ 97,687 | \$ 2,719 | \$ 94,968 | \$ 97,687 | \$ 2,719 |
| Total % Var. | | | 3% | | | 3% |

| Current Month Budget | Deliveries CSWS Sourced | | | Deliveries FCR Sourced | | | Delivery Revenue |
|-------------------------------|-------------------------|-----------|------------------|------------------------|----------|------------------|------------------|
| | Tons | Rate | Revenue | Tons | Rate | Revenue | |
| Residential Dual | - | \$ 8.50 | \$ - | - | \$ 7.50 | \$ - | \$ - |
| Residential Single | 5,040.00 | \$ 8.50 | \$ 42,840 | 600 | \$ 7.50 | \$ 4,500 | \$ 47,340 |
| Commercial | - | \$ - | \$ - | 70 | \$ - | \$ - | \$ - |
| Total Paid Residue | n/a | n/a | n/a | 254 | \$ 72.00 | \$ 18,288 | \$ 18,288 |
| Total | 5,040.00 | \$ 8.50 | \$ 42,840 | 924 | \$ 24.66 | \$ 22,788 | \$ 65,628 |
| Current Month Actual | | | | | | | |
| Residential Dual | - | n/a | \$ - | - | n/a | \$ - | \$ - |
| Residential Single | 6,352.59 | \$ 8.50 | \$ 53,997 | 49 | \$ 7.50 | \$ 369 | \$ 54,366 |
| Commercial | 3.61 | \$ - | \$ - | 30 | \$ - | \$ - | \$ - |
| Total Paid Residue | n/a | n/a | n/a | 402 | \$ 72.00 | \$ 28,952 | \$ 28,952 |
| Total | 6,356.20 | \$ 8.50 | \$ 53,997 | 482 | \$ 60.86 | \$ 29,321 | \$ 83,318 |
| Current Month Variance | | | | | | | |
| Residential Dual | - | n/a | - | - | n/a | - | \$ - |
| Residential Single | 1,312.59 | - | 11,157 | (551) | - | (4,131) | \$ 7,026 |
| Commercial | 3.61 | - | - | (40) | - | - | \$ - |
| Total Paid Residue | n/a | n/a | n/a | 148 | - | 10,664 | \$ 10,664 |
| Total | 1,316.20 | \$ (0.00) | \$ 11,157 | (442) | - | \$ 6,533 | \$ 17,690 |

| Year To Date Budget | Deliveries CSWS Sourced | | | Deliveries FCR Sourced | | | Total Revenue |
|------------------------------|-------------------------|---------|-----------|------------------------|----------|-----------|------------------|
| | Tons | Rate | Revenue | Tons | Rate | Revenue | |
| Residential Dual | - | \$ 8.50 | \$ - | - | \$ 7.50 | \$ - | \$ - |
| Residential Single | 5,040.00 | \$ 8.50 | \$ 42,840 | 600 | \$ 7.50 | \$ 4,500 | \$ 47,340 |
| Commercial | - | \$ - | \$ - | 70 | \$ - | \$ - | \$ - |
| Total Paid Residue | n/a | n/a | n/a | 254 | \$ 72.00 | \$ 18,288 | \$ 18,288 |
| Total | 5,040.00 | \$ 8.50 | 42,840.00 | 924 | \$ 24.66 | \$ 22,788 | \$ 65,628 |
| Year To Date Actual | | | | | | | |
| Residential Dual | - | n/a | \$ - | - | n/a | \$ - | \$ - |
| Residential Single | 6,352.59 | \$ 8.50 | \$ 53,997 | 49 | \$ 7.50 | \$ 369 | \$ 54,366 |
| Commercial | 3.61 | \$ - | \$ - | 30 | \$ - | \$ - | \$ - |
| Total Paid Residue | n/a | n/a | n/a | 402 | \$ 72.00 | \$ 28,952 | \$ 28,952 |
| Total | 6,356.20 | \$ 8.50 | 53,997.02 | 482 | \$ 60.86 | \$ 29,321 | \$ 83,318 |
| Year To Date Variance | | | | | | | |
| Residential Dual | - | n/a | - | - | n/a | - | \$ - |
| Residential Single | 1,312.59 | - | 11,157 | (551) | - | (4,131) | \$ 7,026 |
| Commercial | 3.61 | - | - | (40) | - | - | \$ - |
| Total Paid Residue | n/a | n/a | n/a | 148 | - | 10,664 | \$ 10,664 |
| Total | 1,316.20 | (0.00) | 11,157.02 | (442) | \$ 36.20 | \$ 6,533 | \$ 17,690 |

[CSWS Recycling Facility \(Exports\)](#)

Period Ending:

July 31, 2018

| | Current Month | | | Year to Date | | |
|---------------------------|------------------|-----------------|--------------------|------------------|-----------------|--------------------|
| | Budget | Actual | Variance | Budget | Actual | Variance |
| FCR Delivery Revenue | \$ 65,628 | \$ 83,318 | \$ 17,690 | \$ 65,628 | \$ 83,318 | \$ 17,690 |
| FCR Export Revenue | \$ 23,920 | \$ 4,730 | \$ (19,190) | \$ 23,920 | \$ 4,730 | \$ (19,190) |
| Non Participating Tip Fee | \$ 5,420 | \$ 9,640 | \$ 4,220 | \$ 5,420 | \$ 9,640 | \$ 4,220 |
| Total | \$ 94,968 | \$ 97,687 | \$ 2,719 | \$ 94,968 | \$ 97,687 | \$ 2,719 |
| Total % Var. | | | 3% | | | 3% |

| Current Month Budget | Exports CSWS Sourced | | | Exports FCR Sourced | | | Export Revenue |
|-------------------------------|----------------------|------------|-------------|---------------------|-----------|----------|----------------|
| | Tons | Rate | Revenue | Tons | Rate | Revenue | |
| Residential ONP | 2,016.00 | \$ 1.50 | \$ 3,024 | 280 | \$ 0.50 | \$ 140 | \$ 3,164 |
| Residential OCC | 970.00 | \$ 15.00 | \$ 14,552 | 153 | \$ 2.00 | \$ 306 | \$ 14,858 |
| Residential Containers | 1,202.00 | \$ 4.50 | \$ 5,409 | 188 | \$ 0.75 | \$ 141 | \$ 5,550 |
| Commercial | - | \$ - | \$ - | 70 | \$ 4.97 | \$ 348 | \$ 348 |
| Total | 4,188.00 | \$ 5.49 | \$ 22,985 | 691 | \$ 1.35 | \$ 935 | \$ 23,920 |
| Current Month Actual | | | | | | | |
| Residential ONP | 2,660.89 | \$ - | \$ - | 21 | \$ - | \$ - | \$ - |
| Residential OCC | 1,128.95 | \$ 4.00 | \$ 4,516 | 9 | \$ 0.80 | \$ 7 | \$ 4,523 |
| Residential Containers | 1,461.21 | \$ - | \$ - | 11 | \$ - | \$ - | \$ - |
| Commercial | 3.61 | \$ 3.68 | \$ 13 | 30 | \$ 6.37 | \$ 194 | \$ 207 |
| Total | 5,254.66 | \$ 0.86 | \$ 4,529 | 71 | \$ 2.82 | \$ 201 | \$ 4,730 |
| Current Month Variance | | | | | | | |
| Residential ONP | 644.89 | \$ (1.50) | (3,024) | (259) | \$ (0.50) | (140) | \$ (3,164) |
| Residential OCC | 158.95 | \$ (11.00) | (10,036) | (144) | \$ (1.20) | (299) | \$ (10,335) |
| Residential Containers | 259.21 | \$ (4.50) | (5,409) | (177) | \$ (0.75) | (141) | \$ (5,550) |
| Commercial | 3.61 | \$ 3.68 | 13 | (40) | \$ 1.40 | (154) | \$ (141) |
| Total | 1,066.66 | \$ (4.63) | \$ (18,456) | (620) | \$ 1.47 | \$ (734) | \$ (19,190) |

| Year To Date Budget | Exports CSWS Sourced | | | Exports FCR Sourced | | | Total Revenue |
|------------------------------|----------------------|------------|-------------|---------------------|-----------|----------|---------------|
| | Tons | Rate | Revenue | Tons | Rate | Revenue | |
| Residential ONP | 2,016.00 | \$ 1.50 | \$ 3,024 | 280 | \$ 0.50 | \$ 140 | \$ 3,164 |
| Residential OCC | 970.00 | \$ 15.00 | \$ 14,552 | 153 | \$ 2.00 | \$ 306 | \$ 14,858 |
| Residential Containers | 1,202.00 | \$ 4.50 | \$ 5,409 | 188 | \$ 0.75 | \$ 141 | \$ 5,550 |
| Commercial | - | \$ - | \$ - | 70 | \$ 4.97 | \$ 348 | \$ 348 |
| Total | 4,188.00 | \$ 5.49 | \$ 22,985 | 691 | \$ 1.35 | \$ 935 | \$ 23,920 |
| Year To Date Actual | | | | | | | |
| Residential ONP | 2,660.89 | \$ - | \$ - | 21 | \$ - | \$ - | \$ - |
| Residential OCC | 1,128.95 | \$ 4.00 | \$ 4,516 | 9 | \$ 0.80 | \$ 7 | \$ 4,516 |
| Residential Containers | 1,461.21 | \$ - | \$ - | 11 | \$ - | \$ - | \$ - |
| Commercial | 3.61 | \$ 3.68 | \$ 13 | 30 | \$ 6.37 | \$ 194 | \$ 13 |
| Total | 5,254.66 | \$ 0.86 | \$ 4,529 | 71 | \$ 2.82 | \$ 201 | \$ 4,730 |
| Year To Date Variance | | | | | | | |
| Residential ONP | 644.89 | \$ (1.50) | (3,024) | (259) | \$ (0.50) | (140) | \$ (3,164) |
| Residential OCC | 158.95 | \$ (11.00) | (10,036) | (144) | \$ (1.20) | (299) | \$ (10,335) |
| Residential Containers | 259.21 | \$ (4.50) | (5,409) | (177) | \$ (0.75) | (141) | \$ (5,550) |
| Commercial | 3.61 | \$ 3.68 | 13 | (40) | \$ 1.40 | (154) | \$ (141) |
| Total | 1,066.66 | \$ (4.63) | \$ (18,456) | (620) | \$ 1.47 | \$ (734) | \$ (19,190) |

Period Ending: **July 31, 2018**

Metal Sales

| FY 2019 | Budget | | | Actual | | | Variance Better (Worse) than Budget | | |
|------------|-----------------|------------------|-----------------|-----------------|-------------------|-----------------|-------------------------------------|------------------|-----------------|
| | Tons | Revenue | Rate per Ton | Tons | Revenue | Rate per Ton | Tons | Revenue | Rate per Ton |
| July | 1,596.67 | 60,675.00 | \$ 38.00 | 1,692.15 | \$ 134,392 | \$ 79.42 | 95.48 | \$ 73,717 | \$ 41.42 |
| August | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| September | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| October | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| November | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| December | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| January | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| February | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| March | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| April | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| May | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| June | 1,596.67 | 60,675.00 | \$ 38.00 | - | \$ - | n/a | n/a | n/a | n/a |
| YTD | 1,596.67 | \$ 60,675 | \$ 38.00 | 1,692.15 | \$ 134,392 | \$ 79.42 | 95.48 | \$ 73,717 | \$ 41.42 |

Excess Ferrous Residue

| FY 2019 | Budget | | | Actual | | | Variance Better (Worse) than Budget | | |
|------------|---------------|-----------------|-----------------|---------------|------------------|-----------------|-------------------------------------|-----------------|--------------|
| | Tons | Revenue | Rate per Ton | Tons | Revenue | Rate per Ton | Tons | Revenue | Rate per Ton |
| July | 236.11 | \$ 9,444 | \$ 40.00 | 291.06 | \$ 11,643 | \$ 40.00 | 54.96 | 2,198.27 | \$ - |
| August | 228.24 | \$ 9,129 | \$ 40.00 | | | n/a | | | |
| September | 241.27 | \$ 9,651 | \$ 40.00 | | | n/a | | | |
| October | 162.65 | \$ 6,506 | \$ 40.00 | | | n/a | | | |
| November | 227.71 | \$ 9,108 | \$ 40.00 | | | n/a | | | |
| December | 236.11 | \$ 9,444 | \$ 40.00 | | | n/a | | | |
| January | 228.24 | \$ 9,129 | \$ 40.00 | | | n/a | | | |
| February | 243.98 | \$ 9,759 | \$ 40.00 | | | n/a | | | |
| March | 217.74 | \$ 8,710 | \$ 40.00 | | | n/a | | | |
| April | 214.16 | \$ 8,566 | \$ 40.00 | | | n/a | | | |
| May | 236.11 | \$ 9,444 | \$ 40.00 | | | n/a | | | |
| June | 227.71 | \$ 9,108 | \$ 40.00 | | | n/a | | | |
| YTD | 236.11 | \$ 9,444 | \$ 40.00 | 291.06 | \$ 11,643 | \$ 40.00 | 54.96 | \$ 2,198 | - |

Total Metal Sales and Excess Residue

| FY 2019 | Budget | | | Actual | | | Variance Better (Worse) than Budget | | |
|------------|-----------------|------------------|-----------------|-----------------|-------------------|-----------------|-------------------------------------|------------------|--------------|
| | Tons | Revenue | Rate per Ton | Tons | Revenue | Rate per Ton | Tons | Revenue | Rate per Ton |
| July | 1,832.77 | 70,119 | \$ 38.26 | 1,983.21 | 146,034.98 | \$ 73.64 | 150.44 | 75,915.75 | 35.38 |
| August | 1,824.90 | 69,804 | \$ 38.25 | - | - | n/a | | | |
| September | 1,837.93 | 70,326 | \$ 38.26 | - | - | n/a | | | |
| October | 1,759.32 | 67,181 | \$ 38.19 | - | - | n/a | | | |
| November | 1,824.38 | 69,783 | \$ 38.25 | - | - | n/a | | | |
| December | 1,832.77 | 70,119 | \$ 38.26 | - | - | n/a | | | |
| January | 1,824.90 | 69,804 | \$ 38.25 | - | - | n/a | | | |
| February | 1,840.64 | 70,434 | \$ 38.27 | - | - | n/a | | | |
| March | 1,814.41 | 69,385 | \$ 38.24 | - | - | n/a | | | |
| April | 1,810.82 | 69,241 | \$ 38.24 | - | - | n/a | | | |
| May | 1,832.77 | 70,119 | \$ 38.26 | - | - | n/a | | | |
| June | 1,824.38 | 69,783 | \$ 38.25 | - | - | n/a | | | |
| YTD | 1,832.77 | \$ 70,119 | \$ 38.26 | 1,983.21 | \$ 146,035 | \$ 73.64 | 150.44 | \$ 75,916 | 35.38 |

Property Division Monthly Financial Report

Period Ending: **July 31, 2018**

| REVENUES | Current Month | | Variance Better (Worse) than Budget | | Year to Date | | Variance Better (Worse) than Budget | |
|---|---------------|--------------|--|---------|--------------|--------------|--|---------|
| | Budget | Actual | \$ | % | Budget | Actual | \$ | % |
| Jets Electric: | | | | | | | | |
| Capacity Payments | \$ 1,418,753 | \$ 1,417,268 | \$ (1,485) | -0.1% | \$ 1,418,753 | \$ 1,417,268 | \$ (1,485) | -0.1% |
| VARS Payments | \$ 3,600 | \$ 4,297 | \$ 697 | 19.4% | \$ 3,600 | \$ 4,297 | \$ 697 | 19.4% |
| Reserve Credits | \$ 50,000 | \$ 166,248 | \$ 116,248 | 232.5% | \$ 50,000 | \$ 166,248 | \$ 116,248 | 232.5% |
| Real Time Energy | \$ 12,833 | \$ 50,626 | \$ 37,793 | 294.5% | \$ 12,833 | \$ 50,626 | \$ 37,793 | 294.5% |
| Total Jets Electric | \$ 1,485,186 | \$ 1,638,439 | \$ 153,253 | 10.3% | \$ 1,485,186 | \$ 1,638,439 | \$ 153,253 | 10.3% |
| Lease Income: | | | | | | | | |
| CSWS Murphy Road | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| Golf Center | \$ 1,664 | \$ 1,664 | \$ (0) | 0.0% | \$ 1,664 | \$ 1,664 | \$ (0) | 0.0% |
| Wheelabrator Lease | \$ 35,946 | \$ 35,946 | \$ (0) | 0.0% | \$ 35,946 | \$ 35,946 | \$ (0) | 0.0% |
| Jets Billboard | \$ 45,350 | \$ 45,350 | \$ - | 0.0% | \$ 45,350 | \$ 45,350 | \$ - | 0.0% |
| Total Lease Income | \$ 82,960 | \$ 82,959 | \$ (1) | 0.0% | \$ 82,960 | \$ 82,959 | \$ (1) | 0.0% |
| South Central Facility Capacity | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| Education & Trash Museum | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| Interest Income | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| TOTAL ACCRUED REVENUES | \$ 1,568,146 | \$ 1,721,398 | \$ 153,252 | 9.8% | \$ 1,568,146 | \$ 1,721,398 | \$ 153,252 | 9.8% |
| EXPENDITURES | | | | | | | | |
| MIRA Non-Personnel Services | \$ 15,021 | \$ 37,856 | \$ (22,835) | -152.0% | \$ 15,021 | \$ 37,856 | \$ (22,835) | -152.0% |
| MIRA Personnel Services | \$ 56,993 | \$ 57,846 | \$ (853) | -1.5% | \$ 56,993 | \$ 57,846 | \$ (853) | -1.5% |
| Railroad Maintenance | \$ 10,000 | \$ 10,050 | \$ (50) | -0.5% | \$ 10,000 | \$ 10,050 | \$ (50) | -0.5% |
| 211 Murphy Road Ops. Center | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| 1410 Honey Spot Road | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| 171 Murphy Road | \$ 2,041 | \$ 1,207 | \$ 834 | 40.9% | \$ 2,041 | \$ 1,207 | \$ 834 | 40.9% |
| Education & Trash Museum | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| South Central Facility Operating C | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| Jets Operating Charges | \$ 82,223 | \$ 77,100 | \$ 5,123 | 6.2% | \$ 82,223 | \$ 77,100 | \$ 5,123 | 6.2% |
| TOTAL ACCRUED EXPENDITURES | \$ 166,278 | \$ 184,059 | \$ (17,781) | -10.7% | \$ 166,278 | \$ 184,059 | \$ (17,781) | -10.7% |
| OPERATING INCOME (Before Reserves / Transfers) | \$ 1,401,868 | \$ 1,537,339 | \$ 135,471 | 9.7% | \$ 1,401,868 | \$ 1,537,339 | \$ 135,471 | 9.7% |
| DISTRIBUTION OF PD OPERATING INCOME | | | | | | | | |
| General Fund | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| MIRA Severance | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| Jets major Maintenance | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| PD Improvement Fund | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| TOTAL DISTRIBUTIONS | \$ - | \$ - | \$ - | n/a | \$ - | \$ - | \$ - | n/a |
| SURPLUS / (DEFICIT) | \$ 1,401,868 | \$ 1,537,339 | \$ 135,471 | 9.7% | \$ 1,401,868 | \$ 1,537,339 | \$ 135,471 | 9.7% |

Property Division and CSWS Flow of Funds

Period Ending: **July 31, 2018**
 Transfer Date: August 7, 2018
 Funding: September 2018

| Property Division Receipts | Beginning Balance | Interest [+] | Receipts [+] | Adjustments [+(-)] | Net Receipts to Distribution [-] | Ending Balance |
|---------------------------------|-------------------------|---------------------|------------------------|--------------------|-------------------------------------|-------------------------|
| Clearing Account | \$ 1,000.00 | | \$ 1,665,095.06 | | \$ 1,665,095.06 | \$ 1,000.00 |
| Property Division Disbursements | Beginning Balance | Interest [+] | Expenditures [-] | Adjustments [+(-)] | Distribution of Net Receipts [+(-)] | Ending Balance |
| Operating Fund | \$ 1,596,306.33 | \$ 3,835.62 | \$ 174,575.60 | | \$ 152,073.38 | \$ 1,577,639.73 |
| PD General Fund | \$ 8,022,060.84 | \$ 13,429.62 | | \$ (3,000,000.00) | | \$ 5,035,490.46 |
| PD Improvement Fund | \$ 9,054.99 | | | | | \$ 9,054.99 |
| Jets Major Maintenance | \$ 703,000.00 | | | | | \$ 703,000.00 |
| Severance Fund | Combined Below | | | | | Combined Below |
| CSWS Improvement Fund | Combined Below | | | | | Combined Below |
| CSWS Tip Fee Stabilization | Combined Below | | | \$ 3,000,000.00 | \$ 1,513,021.68 | Combined Below |
| Total | \$ 10,330,422.16 | \$ 17,265.24 | \$ 174,575.60 | \$ - | \$ 1,665,095.06 | \$ 7,325,185.18 |
| CSWS Division Receipts | Beginning Balance | Interest [+] | Receipts [+] | Adjustments [+(-)] | Net Receipts to Distribution [-] | Ending Balance |
| Clearing Account | \$ 40,000.00 | | \$ 4,312,123.22 | | \$ 4,312,123.22 | \$ 40,000.00 |
| CSWS Division Disbursements | Beginning Balance | Interest [+] | Expenditures [-] | Adjustments [+(-)] | Distribution of Net Receipts [+(-)] | Ending Balance |
| Operating STIF | \$ 8,433,353.78 | \$ 13,401.76 | \$ 2,812,890.77 | | \$ 4,365,179.24 | \$ 9,999,044.01 |
| Debt Service Fund | \$ 3,875.01 | | | | | \$ 3,875.01 |
| General Fund | \$ 1,059.56 | \$ 1.81 | | | | \$ 1,061.37 |
| CSWS Risk Fund | \$ 862,852.59 | \$ 1,444.52 | | | | \$ 864,297.11 |
| CSWS Legal Fund | \$ 614,669.08 | \$ 1,029.01 | | | | \$ 615,698.09 |
| Severance Fund | Combined Below | | | | | Combined Below |
| CSWS Improvement Fund | Combined Below | | | | \$ 1,000,000.00 | Combined Below |
| CSWS Tip Fee Stabilization | Combined Below | | | | \$ (1,053,056.02) | Combined Below |
| Total | \$ 9,915,810.02 | \$ 15,877.10 | \$ 2,812,890.77 | \$ - | \$ 4,312,123.22 | \$ 11,483,975.59 |
| Combined | Beginning Balance | Interest [+] | Receipts [+] | Expenditures [-] | Adjustments [+(-)] | Ending Balance |
| Severance Fund | \$ 725,302.47 | \$ 1,214.23 | | | \$ - | \$ 726,516.70 |
| CSWS Improvement Fund | \$ 3,363,661.71 | | \$ 1,665,374.00 | | \$ 1,000,000.00 | \$ 2,698,287.71 |
| CSWS Tip Fee Stabilization | \$ 1,753,112.33 | \$ 2,698.07 | | \$ 3,000,000.00 | \$ 459,965.66 | \$ 5,215,776.06 |
| Other Division Balances | Beginning Balance | Interest [+] | Receipts [+] | Expenditures [-] | Adjustments [+(-)] | Ending Balance |
| General Fund Checking | \$ 900,717.50 | | \$ 297,971.83 | \$ 258,137.00 | | \$ 940,552.33 |
| Hartford Solar Reserve | \$ 322,149.02 | \$ 539.29 | | | | \$ 322,688.31 |
| Pollution Insurance Reserve | \$ 181,208.80 | \$ 303.35 | | | | \$ 181,512.15 |
| Landfill Operating Account | \$ 2,602,659.37 | | \$ 40,730.80 | \$ 60,012.45 | | \$ 2,583,377.72 |

Mark T. Daley, Chief Financial Officer

Ending balances include the fund transfers represented on this flow of funds as a distribution. Excludes receipt of customer security deposits / guarantees of payment and Mid-Connecticut reserves not subject to disbursement or funding in accordance with adopted flow of funds. \$3,000,000 was transferred from the PD General Fund to the CSWS Tip Fee Stabilization Fund which was approved by the Board in February 2018 as part of the FY19 budget. At the beginning of January 2018, CSWS received \$8,200,170 in prepaid tip fees from waste haulers. This revenue flowed to the CSWS Operating STIF account and was used to reimburse the Tip Fee Stabilization Fund. As of July 31, 2018, \$5,859,823 in prepaid tip fees have been applied to pay customer invoices and \$2,340,347 remained available on customer accounts. After the distribution of July receipts, \$27,667,551.35 remained due to the Tip Fee Stabilization Fund from CSWS. YTD \$1,513,021.68 has been contributed to the CSWS Tip Fee Stabilization reserve from receipts and \$3,000,000 has been contributed from the PD General Fund for a total of \$4,513,021.68.

Materials Innovation and Recycling Authority
 FY 2019 Board of Directors Financial Report
 CSWS Improvement Fund Status

[Narrative](#)

Period Ending: 07/31/18

| WASTE PROCESSING FACILITY | Current Month | | | Year to Date | | |
|------------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | Budget | Actual | Variance | Budget | Actual | Variance |
| Trommels | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Conveyors | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| MSW / RDF Tip Floor Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Building Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Roof Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Loaders | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Rolling Stock | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Shredders | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| WPF Sub-total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| POWER BLOCK FACILITY | | | | | | |
| Boiler 11 | \$ 100,000 | \$ - | \$ 100,000 | \$ 100,000 | \$ - | \$ 100,000 |
| Boiler 12 | \$ 1,100,000 | \$ 1,125,850 | \$ (25,850) | \$ 1,100,000 | \$ 1,125,850 | \$ (25,850) |
| Boiler 13 | \$ 100,000 | \$ 75,600 | \$ 24,400 | \$ 100,000 | \$ 75,600 | \$ 24,400 |
| Turbine 5 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Turbine 6 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Baghouse | \$ 300,000 | \$ 300,000 | \$ - | \$ 300,000 | \$ 300,000 | \$ - |
| Auxiliary Systems | \$ - | \$ 108,924 | \$ (108,924) | \$ - | \$ 108,924 | \$ (108,924) |
| Building Repairs | \$ 65,000 | \$ - | \$ 65,000 | \$ 65,000 | \$ - | \$ 65,000 |
| Roof Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Switch Yard / Switchgear | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Stack / Common Duct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ash System / Load Out | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| M Caps | \$ - | \$ 55,000 | \$ (55,000) | \$ - | \$ 55,000 | \$ (55,000) |
| PBF Sub-total | \$ 1,665,000 | \$ 1,665,374 | \$ (374) | \$ 1,665,000 | \$ 1,665,374 | \$ (374) |
| TRANSFER STATIONS | | | | | | |
| Essex | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Torrington | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Watetown | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Transfer Stations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL CSWS IMPROVEMENT FUND | \$ 1,665,000 | \$ 1,665,374 | \$ (374) | \$ 1,665,000 | \$ 1,665,374 | \$ (374) |

Materials Innovation and Recycling Authority
 FY 2019 Board of Directors Financial Report

DRAFT

Segmented Income Statement

Period Ending: July 31, 2018

| | General Fund | Connecticut Solid Waste System | Mid-Connecticut Project | Southeast Project | Property Division | Landfill Division | Eliminations | Total |
|---|--------------|--------------------------------|-------------------------|-------------------|-------------------|-------------------|--------------|------------|
| Operating Revenues | | | | | | | | |
| Service charges: | | | | | | | | |
| Members | \$ - | \$ 2,726 | \$ - | \$ - | \$ - | | | \$ 2,726 |
| Others | - | 1,264 | - | - | - | | | 1,264 |
| Energy sales | - | 1,282 | - | - | 1,638 | - | | 2,920 |
| Other operating revenues | - | 297 | - | - | 83 | - | | 380 |
| Total Operating Revenues | - | 5,569 | - | - | 1,721 | - | - | 7,290 |
| Operating Expenses | | | | | | | | |
| Solid waste operations | - | 4,093 | (2) | - | 117 | 106 | (29) | 4,285 |
| Maintenance and utilities | - | 152 | - | - | 17 | - | - | 169 |
| Legal services - external | - | - | 2 | - | (13) | - | - | (11) |
| Administrative and Operational services | - | 310 | - | - | 56 | 24 | - | 390 |
| Total Operating Expenses | - | 4,555 | - | - | 177 | 130 | (29) | 4,833 |
| Operating Income (Loss) before Depreciation and Amortization | - | 1,014 | - | - | 1,544 | (130) | 29 | 2,457 |
| Depreciation and amortization | - | - | - | - | - | - | 0 | - |
| Operating Income (Loss) | - | 1,014 | - | - | 1,544 | (130) | 29 | 2,457 |
| Non-Operating Revenues (Expenses) | | | | | | | | |
| Investment income | - | 1 | - | - | - | - | - | 1 |
| Settlement income (expenses) | - | - | - | - | - | - | - | - |
| Other income (expenses) | - | - | (88) | - | - | - | - | (88) |
| Distribution to SCRRA | - | - | - | (656) | - | - | - | (656) |
| Non-Operating Revenues (Expenses), net | - | 1 | (88) | (656) | - | - | - | (743) |
| Income (Loss) before Transfers | - | 1,015 | (88) | (656) | 1,544 | (130) | 29 | 1,714 |
| Transfers in (out) | - | - | - | (406) | 29 | - | (29) | (406) |
| Change in Net Position | - | 1,015 | (88) | (1,062) | 1,573 | (130) | - | 1,308 |
| Total Net Position, beginning of period | 1,699 | 7,623 | 2,083 | - | 86,222 | 21,694 | - | 119,321 |
| Total Net Position, end of period | \$ 1,699 | \$ 8,638 | \$ 1,995 | \$ (1,062) | \$ 87,795 | \$ 21,564 | \$ - | \$ 120,629 |
| RECONCILIATION TO VARIANCE REPORT: | | | | | | | | |
| Add: Expenses paid from reserves | - | - | - | - | - | - | - | - |
| Add: Amortization | - | - | - | - | - | - | - | - |
| less: GAAP Exp (Deferred for Budget) | - | - | - | - | (7) | - | - | (7) |
| add: Spare parts and fuel inventory adjustment | - | - | - | - | - | - | - | - |
| add: Capitalized expenses net of asset disposals | - | - | - | - | - | - | - | - |
| add: Settlement Income | - | - | - | - | - | - | - | - |
| Operating Income (Loss) per Variance report | n/a | 1,015 | n/a | n/a | 1,537 | n/a | n/a | 2,552 |

ties with CSWS financials tab

ties with PD financials tab

Note: Monthly variance report produced for General fund, Property Division and CSWS only.

Note: Eliminations and depreciation are preliminary amounts.