

risk members. Mr. Dennison said in addition premiums are rated differently, and each employee's premium is based on their age range. He said in addition dependents also affect premiums as modifiers were used in the past; however going forward age rates apply to all dependents as well.

Mr. Dennison provided the Committee with an overview on the changes and challenges MIRA will be facing this enrollment period. He reviewed the coverage and costs associated with the plans which most closely mirror MIRA's current plans. Mr. Dennison reviewed the components involved in offering a Health Savings Account (hereinafter referred to as an "HSA"). He noted the reduced administrative responsibility typically provides the employer with a savings when providing an HSA as an option, and whether or not to provide funding is a decision for the Board.

Mr. Dennison said the incumbent for dental coverage, Metlife, is proposing a 3% increase in costs, based on the ACA taxes built into premiums. He said vision insurance costs are increasing minimally by 6.06% and the group term life, voluntary, life and accidental death and dismemberment and short term disability plans with Lincoln are not changing in costs.

3. ADJOURNMENT

Chairman Hayden requested a motion to adjourn the meeting. The motion to adjourn made by Director Eno and seconded by Chairman Hayden was approved unanimously.

The meeting was adjourned at 11:55 A.m.

Respectfully submitted,

Moira Kenney
HR Specialist/Board Administrator