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May 21, 2015

The Honorable Dannel P. Malloy  
Governor  
State of Connecticut  
Executive Chambers  
State Capitol  
Hartford, CT 06106

RE: Connecticut General Statutes Section 22a-263  
Quarterly Report of Materials Innovation and Recycling Authority Operations  
For the Quarter Ending March 31, 2015

Dear Governor Malloy:


Attached please find the quarterly report of operations of the Materials Innovation and Recycling Authority<sup>1</sup> (the "Authority") for the Third Quarter of Fiscal Year 2015 (January 1, 2015 through March 31, 2015) as required by Connecticut General Statutes Section 22a-263 (the "Statute").

The Authority is comprised of separate and distinct, comprehensive solid waste disposal project systems located throughout the State. Therefore, the Statute requirements are reported separately for each project.

If you have any questions on these or other matters, or if I may provide additional information, please contact me directly at 860-757-7777.

Best regards,

Thomas D. Kirk  
President

cc: Mark Daley, Chief Financial Officer   
Laurie Hunt, Esq., Director of Legal Services  
Deepa Krishna, Manager of Accounting and Financial Reporting  
Jeffery Duvall, Director of Budgets and Cash Management

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<sup>1</sup> Formerly Connecticut Resources Recovery Authority

▪ A listing of the number and type of waste management service contracts entered into with local government units and persons, and the charges therefore; a listing of the contracts entered into for the services of private industry in the operation of systems and facilities:

<u>Name</u>	<u>Type of Contract</u>	<u>Revenues</u>	<u>Project</u>
		<u>( Expenses)</u>	
Nextera Energy Power Marketing	FY15- FY16 CSWS south meadows units 5&6 power purchase	6,848,611	CSWS
Olsen's Sanitation Company	FY15-FY16 solid waste and recyclables delivery agreement	100	CSWS
Beacher Carlson Insurance	FY15-FY17 Insurance consulting and broker service agreement	(225,000)	Authority
Monica Marchese	FY15 Human resources consulting services	(10,000)	Authority

Note: CSWS = Connecticut Solid Waste System  
 PD= Property Division  
 Expenses are contracted amounts  
 Revenues are actual revenues earned.

**STATUS OF OUTSTANDING BONDS ISSUED AS OF MARCH 31, 2015**

<b>PROJECT / Series</b>	<b>Moody's Rating</b>	<b>Standard &amp; Poor's Rating</b>	<b>X= SCRF-Backed<sup>1</sup></b>	<b>Dated</b>	<b>Maturity Date</b>	<b>Original Principal (\$000)</b>	<b>Principal Outstanding (\$000)</b>	<b>On Authority's Books (\$000)</b>
<b>SOUTHEAST PROJECT</b>								
2010 Series A - Project Refunding <sup>2</sup>	Aa3	AA	X	12/02/10	11/15/15	27,750	5,270	-
<b>CORPORATE CREDIT REVENUE BONDS</b>								
1992 Series A - Corporate Credit	Ba1	NR	--	09/01/92	11/15/22	30,000	30,000	-
2001 Series A - Covanta Southeastern Connecticut Company-I	Ba1	NR	--	11/15/01	11/15/15	6,750	6,750	-
2001 Series A - Covanta Southeastern Connecticut Company-II	Ba1	NR	--	11/15/01	11/15/15	6,750	6,750	-

**TOTAL PRINCIPAL BONDS OUTSTANDING**

48,770 -

<sup>1</sup> SCRF = Special Capital Reserve Fund of the State of Connecticut.

<sup>2</sup> The 2010 Series A Bonds refunded the 1998 Series A Bonds originally issued in the amount of \$87,650,000 on August 18, 1998.

NR = Not Rated

**A schedule of the amounts of waste received and processed in such facilities:**

<b>Facility</b>	<b>Tons Received for the Quarter Ending 3/31/15</b>	<b>Tons Processed for the Quarter Ending 3/31/15</b>
CSWS	166,196	161,775
Southeast	57,868	57,829

**A budget showing the administrative expenses of the Authority:**

<b>Project / Division</b>	<b>Adopted FY 2015 Budget (\$000)</b>
CSWS	2,854
Mid-Connecticut Project	121
Property Division	608
Southeast Project	142
Total	3,726

**A report of revenues of the Authority from all sources and of the redistribution of any surplus revenues:**

	Revenues received for the Quarter Ending 3/31/15 (\$000) <sup>(2)</sup>		Redistribution <sup>(1)</sup> for the Quarter Ending 3/31/15 (\$000)
CSWS <sup>(3)</sup>	\$ 16,841	\$	-
Landfill Division	\$ 218	\$	-
Mid-Connecticut Project	\$ (177)	\$	-
Property Division	\$ 1,481	\$	537 <sup>(1a)</sup>
Southeast Project	\$ 7,358	\$	-

<sup>(1)</sup> There was no redistribution of surplus revenues amongst the projects

<sup>(1a)</sup> Distribution of surplus funds to former Bridgeport Project member towns.

<sup>(2)</sup> Revenues include Operating, Investment and Other income

<sup>(3)</sup> Note: Member tipping fees are established based on the municipality's tiered contractual arrangement.

The tiered rates for FY15 are as follows:

Tier 1 short-term \$64.00

Tier 1 long-term/Tier 3 \$62.00

Tier 2 \$66.00



The non-member tipping fees vary by individual contract.

A map and listing showing the location of all facilities owned or leased by the Authority:



# MIRA Connecticut Solid Waste Operations

## MIRA Connecticut Solid Waste System

-  Trash-to-energy plant, recycles processing facility and MIRA Trash Museum in Hartford
-  Transfer stations in Essex, Ellington (closed), Torrington and Watertown
-  Durham, Litchfield, Manchester, Middlefield, Naugatuck, Salisbury, Sharon, Simsbury and South Windsor deliver trash but not recyclables. Residents may participate in MIRA electronics-recycling and paper-shredding events.

-  Tier 1 long-term with recycling  without recycling
-  Tier 1 short-term with recycling  without recycling
-  Tier 2
-  Tier 3



<b>MIRA Owned Property</b>			
Street Address	City	State	Zip
6 Howard Avenue	Bridgeport	CT	06604
171 Murphy Road	Hartford	CT	06114
211 Murphy Road	Hartford	CT	06114
300 Maxim Road	Hartford	CT	06114
1 Reserve Road	Hartford	CT	06114
1 Reserve Road	Hartford	CT	06114
Vista Drive	Torrington	CT	06790
Echo Lake Road	Watertown	CT	06795
1410 Honeyspot Road Extension	Stratford	CT	06615
140/217 Sadds Mill Road	Ellington	CT	06029
866 River Road (Route 110)	Shelton	CT	06484
109 Nichols Drive	Waterbury	Ct	06708
Pent Road	Wallingford	CT	06492
<b>MIRA Leased Property</b>			
Street Address	City	State	Zip
Town Dump Road	Essex	CT	06442
100 Constitution Plaza (5th and 6th floors)	Hartford	CT	6103
<b>MIRA Property with access agreements</b>			
Street Address	City	State	Zip
189 Leibert Road	Hartford	CT	06120

- (A) Ellington Landfill Site consists of the following:
1. Landfill proper (27 acres)
  2. MIRA owns adjacent parcel upon which Transfer Station is located (14 acres)
  3. MIRA owns former Thompson Family Land Trust property: 58 acres (plume control)
  4. MIRA owns former Art Barber property: 20 acres (plume control)
  5. MIRA owns former Charette property: 1.3 acres (plume control)
  6. MIRA owns former B&L Dev Corp property: 5.3 acres (plume control)
- (B) Shelton Landfill Site consists of the following:
1. Landfill proper (SMUs = 49 acres; entire property = 110 acres)
    - a. Includes 1.2 acres leased to City of Shelton for Muni Transfer Station Operation
  2. MIRA owns Former Crump Parcel: 6.3 Acres (Plume control)
- (C) Waterbury Landfill Site includes the following:
1. Landfill is owned by MIRA (5.2 acres)
  2. Adjacent Property (11.8 acres) MIRA retains the property for the benefit of the Bridgeport Project Municipalities
- (D) Wallingford Landfill Site includes the following:
1. Former Barbarino Property: 45 Acres (Plume control) (Algonquin Gas Line Easement)
- (E) Hartford Landfill Site includes the following:
1. Landfill is owned by City of Hartford (SMUs = 96 acres; entire parcel = 124 acres)
- Hartford landfill is certified closed as of 2/15. MIRA has installed owns and operates a photovoltaic solar panel system location on a portion of the property and therefore MIRA has entered in to a site access agreement with City of Hartford.